

MAGIC FUND APPLICATION

I. MAGIC FUND CONTACT OFFICE OF RESPONSIBILITY: _____

II. PREVIOUS MAGIC FUND PROPOSALS/APPLICATIONS: _____

III. THE FIRM:

- A. Name of Company: _____
- B. Corporate Address: _____
- C. Project Address: _____
- D. Telephone: _____
- E. Form of Business Ownership: _____
 - 1. If a Corporation, Indicate Federal Tax ID #: _____
- F. Project Principal(s)/Contact(s):

Name	Address	% Ownership

- G. Product or Service: _____
- H. Phase of Project: start-up expansion retention
- I. Current Company Status:
 - 1. Current Number of Employees
 - a. Full Time: _____ Average Hourly Wage: _____
 - b. Part Time: _____ Average Hourly Wage: _____
- J. Primary Bank Account(s)
 - 1. Name: _____
 - 2. Address: _____
 - 3. Telephone: _____
 - 4. Contact Person: _____
- K. Company Attorney
 - 1. Name: _____
 - 2. Address: _____
 - 3. Telephone: _____

IV. PROJECT FUNDS SOURCE/USE STATEMENT

V. CURRENT AND PROJECTED EMPLOYMENT

	Existing Jobs _____ (date)	Employment Projections _____ (year)
Professional	_____	_____
Managerial	_____	_____
Skilled	_____	_____
Semi-Skilled	_____	_____
Unskilled	_____	_____
Total	_____	_____
Average Hourly Wage Each Year	_____	_____

VI. ALL APPLICANTS

- A. A completed MAGIC Fund Application form.
- A. Enclose information concerning any pending or threatening litigation or administrative proceeding or any outstanding administration orders, judgments, or injunctions to include company officials or any of the principals involved in bankruptcy (for the past five years)

VII. NEW BUSINESS VENTURES

- A. List three professional and three personal references.
 - 1. (professional) _____
 - 2. (professional) _____
 - 3. (professional) _____
 - 4. (personal) _____
 - 5. (personal) _____
 - 6. (personal) _____
- B. A business plan that include no less than three years pro-forma financial statements (balance sheet, income statement and cashflow statement).
- C. Signed personal financial statements for all principals who hold more than 20% interest in the venture.

VIII. EXISTING BUSINESSES (Expansion/Retention/Relocation)

- A. Enclose financial statements for the past three fiscal years, including: balance sheets, income statements. If unaudited, the statements must be signed and dated by an authorized financial officer of the business.
- B. Enclose most recent interim financial statements (balance sheet and income statements).
- C. Enclose Federal Tax returns filed by the business principals for the previous three years, if the applicant is a sole proprietorship, partnership, or corporation that does not have its financial statements audited or reviewed.
- D. Enclose a business plan, which shall include no less than three years of pro-forma financial statements (balance sheet, income statement, and cashflow statement).
- E. Attach a typewritten narrative describing the company, the project, markets served, jobs being retained/created, benefits offered, community/regional impact, competition, and any other information that may help describe the project and funding request.

The data which you supply to this department will be used to assess your firm's qualifications for MAGIC Fund assistance. Any information the company deems confidential/proprietary should be defined when presenting the application. All information submitted that can be protected by the North Dakota open records laws will be omitted from the public record as determined appropriate.

By signing below you represent that you are duly authorized to verify the foregoing application, that you have read it, and that you are familiar with the statements contained therein, which you verify are true.

SIGNATURE AND TITLE _____

DATE: _____