

Added Scope of Work Addendum

This Addendum sets forth additional scope of work for the International Economic Development Council, Inc. (IEDC) as follow through to its primary deliverable which has been satisfactorily received which is the Economic Recovery and Resiliency Strategies (the Report) for the City of Minot.

All terms and conditions of the original sub-recipient agreement remain in effect to now include this added scope of work and timeline as part of the agreement.

A key part of the above referenced report is acknowledging the critical need for the city government to establish further sustainable recovery from the 2011 flood through a strategy which promotes resiliency. There is a need to consider and promulgate sources of revenue and incentives that can support sustainable recovery.

The North Dakota Century Code which is the state law governing municipal authority and powers in Minot and other cities includes provisions for:

- Tax Increment Financing (TIF) and TIF Districts
- Business Improvement Districts (BID)
- Job Development Authority (mirrors redevelopment authority in other states)
- Urban Renewal Options

The IEDC report references these tools in its SWOT assessment and report that the city, in its current fiscal position, does not have the resources necessary to fund the needed sustainable recovery and resiliency strategy.

In this regard, the purpose of this Addendum with added scope is to perform the following work as a follow up to the initial report:

- Based on the provisions of the North Dakota Century Code, IEDC will present the city with an assessment of the potential advantages and disadvantages of instituting the available resources specifically:
 - TIF financing and TIF District
 - Business Improvement District
 - Job Development Authority
 - Other tools available within the Century Code which could be applied to implementing the recommendations in the Report
- Based on the provisions of the North Dakota Century Code and best practice experiences (ideally if applicable from comparable cities cited in the Report) provide recommended options were the city to implement any of the resources identified above as to structure and management. An example is the question as to whether a BID should be managed by a 501c3 nonprofit in contract with the city or whether it would be more advantageous for the city manage to manage it or are there others option? If so, how would other options be structured and function?
- Based on the background work and assessment completed for the report, IEDC will provide suggestions as to area or areas of the city which would benefit most from each of the resources

(TIF, BID, JDA, etc.) and which would be most beneficial to the city in advancing a sustainable economic recovery and resiliency strategy.

The information from this added scope of work will inform the city of Minot with options to be considered in furthering one of the foremost goals of the CDBG-NDR Action Plan to create the means and resources for a sustainable, resilient economic base with a primary focus on the city's downtown area.

Additional compensation for this work is Thirty Thousand Dollars (\$30,000) to be payable upon completion of the work.

The term of this agreement through this Addendum is extended until November 30, 2018 with the projected time necessary to complete the work being 90 days.

By signatures below both parties agree and acknowledge the added work and terms of payment for the work associated with the sub-recipient agreement and this Addendum.

International Economic Development Council

City of Minot

Jeffrey Finkle, CEcD
President & CEO

Signature

Date

Mayor

Signature

Date

9-4-18