



Quarterly Financial Report

September 30, 2024

City of Minot
Quarterly Financial Report
September 30, 2024
With Comparative Totals for September 30, 2023

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	General Fund	Debt Service Fund	Debt	Capital Project Fund
				Capital Infrastructure
ASSETS				
Cash and cash equivalents	\$ 16,051,558	\$ 5,599,514	\$ 9,713,706	
Restricted cash and cash equivalents	723,167	5,961,453	-	
Investments current	31,039,507	-	6,987,500	
Taxes receivable current	802,781	407,497	-	
Taxes receivable delinquent	327,584	77,974	11	
Special assessments receivable current	40,698	82,623	-	
Special assessments receivable delinquent	32,350	294,294	-	
Due from other funds	-	-	-	
Accounts receivable	1,036,354	-	1,164,459	
Allowance for accounts receivable	(719,342)	-	(1,164,459)	
Intergovernmental receivable	75,748	-	982,132	
Loans receivable	-	-	-	
Allowance for loans receivable	-	-	-	
Accrued interest receivable	660	-	-	
Leases receivable	303,242	-	-	
Inventory	61,654	-	-	
Prepaid	259,768	-	-	
Other assets - capital credits	498,397	-	-	
Investments	212,060	-	-	
Special assessments receivable uncertified	74,827	7,088,135	-	
Total assets	<u>\$ 50,821,013</u>	<u>\$ 19,511,490</u>	<u>\$ 17,683,349</u>	
LIABILITIES				
Accounts payable	\$ 2,679,708	\$ -	\$ 107,613	
Retainage payable	189,031	-	66,869	
Accrued salaries and benefits payable	755,730	-	-	
Due to other funds	-	-	-	
Customer deposits	11,313	-	-	
Unearned revenue - other	69,053	-	4,274,306	
Total liabilities	<u>3,704,835</u>	<u>-</u>	<u>4,448,788</u>	
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	292,989	-	-	
Uncertified special assessments	74,827	7,088,135	-	
Unavailable revenue - property taxes	1,130,365	485,471	11	
Unavailable revenue - special assessments	73,048	376,917	-	
Deferred inflows of resources	1,571,229	7,950,523	11	
FUND BALANCES (DEFICITS)				
Nonspendable	321,422	-	-	
Restricted	723,167	5,961,453	-	
Committed	3,636,000	-	3,861,152	
Assigned	2,291,956	5,599,514	9,373,398	
Unassigned	38,572,404	-	-	
Total fund balance	45,544,949	11,560,967	13,234,550	
Total liabilities, inflows and fund balances (deficits)	<u>\$ 50,821,013</u>	<u>\$ 19,511,490</u>	<u>\$ 17,683,349</u>	

City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Capital Project Fund	Other Governmental Funds	Total Governmental Funds	Total Governmental Funds
	Capital Flood Control	Governmental Funds	9/30/2024	9/30/2023
ASSETS				
Cash and cash equivalents	\$ 3,233,907	\$ 50,831,523	\$ 85,430,208	\$ 89,358,159
Restricted cash and cash equivalents	-	39,270	6,723,890	2,553,622
Investments current	18,481,952	9,674,321	66,183,280	62,327,089
Taxes receivable current	-	213,237	1,423,515	1,613,660
Taxes receivable delinquent	185	44,316	450,070	414,571
Special assessments receivable current	-	-	123,321	121,118
Special assessments receivable delinquent	-	-	326,644	269,554
Due from other funds	-	2,196,540	2,196,540	758,426
Accounts receivable	-	193,942	2,394,755	2,501,484
Allowance for accounts receivable	-	(135,150)	(2,018,951)	(1,990,328)
Intergovernmental receivable	-	1,140,836	2,198,716	112,845
Loans receivable	-	15,896,040	15,896,040	15,649,690
Allowance for loans receivable	-	(14,686,220)	(14,686,220)	(13,928,090)
Accrued interest receivable	-	168	828	813
Leases receivable	-	5,919	309,161	322,133
Inventory	-	-	61,654	79,277
Prepaid	-	42,676	302,444	210,428
Other assets - capital credits	-	38,803	537,200	514,313
Investments	-	203,210	415,270	368,280
Special assessments receivable uncertified	-	-	7,162,962	6,421,370
Total assets	\$ 21,716,044	\$ 65,699,431	\$ 175,431,327	\$ 167,678,414
LIABILITIES				
Accounts payable	\$ 23,187	\$ 195,703	\$ 3,006,211	\$ 1,125,456
Retainage payable	926,845	226,949	1,409,694	2,038,360
Accrued salaries and benefits payable	-	67,872	823,602	534,157
Due to other funds	-	2,196,540	2,196,540	758,426
Customer deposits	-	2,500	13,813	16,463
Unearned revenue - other	-	54,752	4,398,111	4,842,023
Total liabilities	950,032	2,744,316	11,847,971	9,314,885
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	-	6,051	299,040	316,205
Uncertified special assessments	-	-	7,162,962	6,421,370
Unavailable revenue - property taxes	185	257,553	1,873,585	2,028,231
Unavailable revenue - special assessments	-	-	449,965	390,672
Deferred inflows of resources	185	263,604	9,785,552	9,156,478
FUND BALANCES (DEFICITS)				
Nonspendable	-	24,517	345,939	2,503,864
Restricted	-	39,270	6,723,890	2,559,786
Committed	10,499,240	60,384,585	78,380,977	82,904,888
Assigned	10,266,587	3,456,359	30,987,814	25,639,799
Unassigned	-	(1,213,220)	37,359,184	35,598,714
Total fund balance	20,765,827	62,691,511	153,797,804	149,207,051
Total liabilities, inflows and fund balances (deficits)	\$ 21,716,044	\$ 65,699,431	\$ 175,431,327	\$ 167,678,414

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Debt</u>	<u>Project Fund</u>
		<u>Debt</u>	<u>Capital</u>	<u>Infrastructure</u>
REVENUES				
Property tax collections	\$ 18,335,236	\$ 4,384,955	\$	6
Sales tax collections	-	-	-	-
Cable TV franchise fees	271,530	-	-	-
Licenses and permits	772,872	-	-	-
Intergovernmental	11,368,109	-	842,288	842,288
Charges for services	3,089,396	-	-	-
Fines and forfeitures	539,296	-	-	-
Special assessment collections	50,745	1,341,863	-	-
Interest income (loss)	1,881,496	350,748	512,858	512,858
Miscellaneous	529,420	130,425	7,021	7,021
Total revenues	<u>36,838,100</u>	<u>6,207,991</u>	<u>1,362,173</u>	
EXPENDITURES				
Current				
General government	8,399,288	-	-	-
Public safety	18,998,223	-	-	-
Highways and streets	12,991,754	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service				
Principal retirement	-	236,539	-	-
Interest	-	1,105,396	-	-
Administrative charges	-	7,474	-	-
Capital outlay				
General government	-	-	1,755	1,755
Public safety	-	-	2,695,710	2,695,710
Highways and streets	-	-	1,072,199	1,072,199
Culture and recreation	-	-	-	-
Total expenditures	<u>40,389,265</u>	<u>1,349,409</u>	<u>3,769,664</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(3,551,165)</u>	<u>4,858,582</u>	<u>(2,407,491)</u>	
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	-	-	-
Sale of City property	62,185	-	-	-
Transfers in	10,111,060	-	755,005	755,005
Transfers out	<u>(4,097,322)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>6,075,923</u>	<u>-</u>	<u>755,005</u>	
Net change in fund balances	<u>2,524,758</u>	<u>4,858,582</u>	<u>(1,652,486)</u>	
Fund balances (deficits) - beginning	<u>43,020,191</u>	<u>6,702,385</u>	<u>14,887,036</u>	
Fund balances (deficits) - ending	<u>\$ 45,544,949</u>	<u>\$ 11,560,967</u>	<u>\$ 13,234,550</u>	

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	<u>Project Fund</u>	Capital Flood Control	Other Governmental Funds	Total Governmental Funds		Total Governmental Funds 9/30/2023
				9/30/2024		
REVENUES						
Property tax collections		\$ -	\$ 2,156,858	\$ 24,877,055	\$ 23,548,471	
Sales tax collections		-	17,968,693	17,968,693	17,814,861	
Cable TV franchise fees		-	-	271,530	264,428	
Licenses and permits		-	-	772,872	1,137,527	
Intergovernmental		186,468	4,859,267	17,256,132	16,659,210	
Charges for services		-	317,874	3,407,270	3,155,248	
Fines and forfeitures		-	-	539,296	605,994	
Special assessment collections		-	-	1,392,608	1,375,942	
Interest income (loss)		964,763	1,890,172	5,600,037	4,115,285	
Miscellaneous		-	215,262	882,128	1,630,463	
Total revenues		1,151,231	27,408,126	72,967,621	70,307,429	
EXPENDITURES						
Current						
General government		-	4,349,415	12,748,703	20,486,599	
Public safety		-	1,058,539	20,056,762	17,978,423	
Highways and streets		-	-	12,991,754	9,193,208	
Culture and recreation		-	1,360,587	1,360,587	1,357,928	
Economic development		-	1,911,514	1,911,514	1,402,333	
Debt service						
Principal retirement		-	-	236,539	10,832,763	
Interest		-	-	1,105,396	2,343,983	
Administrative charges		-	-	7,474	11,593	
Capital outlay						
General government		-	532,824	534,579	341,560	
Public safety		5,040,149	1,187,302	8,923,161	12,894,975	
Highways and streets		-	554,073	1,626,272	3,963,182	
Culture and recreation		-	99,531	99,531	104,170	
Total expenditures		5,040,149	11,053,785	61,602,272	80,910,717	
Excess (deficiency) of revenues over (under) expenditures		(3,888,918)	16,354,341	11,365,349	(10,603,288)	
OTHER FINANCING SOURCES (USES)						
Bonds issued		-	-	-	65,602	
Sale of City property		-	309,481	371,666	233,228	
Transfers in		128,532	5,363,520	16,358,117	18,087,422	
Transfers out		-	(12,792,052)	(16,889,374)	(19,326,912)	
Total other financing sources (uses)		128,532	(7,119,051)	(159,591)	(940,660)	
Net change in fund balances		(3,760,386)	9,235,290	11,205,758	(11,543,948)	
Fund balances (deficits) - beginning		24,526,213	53,456,221	142,592,046	160,750,999	
Fund balances (deficits) - ending		\$ 20,765,827	\$ 62,691,511	\$ 153,797,804	\$ 149,207,051	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Budgeted Amounts		9/30/2024	Variance	9/30/2023
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 15,460,295	\$ 15,460,295	\$ 18,335,236	\$ 2,874,942	\$ 17,029,477
Cable TV franchise fees	322,577	322,577	271,530	(51,047)	264,428
Licenses & permits	867,427	867,427	772,872	(94,555)	1,137,527
Intergovernmental	11,066,800	11,210,880	11,368,109	157,229	10,364,581
Charges for services	3,150,983	3,150,983	3,089,396	(61,587)	3,093,756
Fines and forfeitures	519,890	519,890	539,296	19,407	605,994
Special assessment collections	51,548	51,548	50,745	(803)	65,184
Interest income (loss)	1,875,000	1,875,000	1,881,496	6,496	1,196,291
Miscellaneous income	396,354	402,354	529,420	127,066	394,389
Total revenues	<u>33,710,873</u>	<u>33,860,954</u>	<u>36,838,100</u>	<u>2,977,147</u>	<u>34,151,627</u>
EXPENDITURES					
General government					
Mayor and city council	\$ 1,068,326	\$ 1,368,119	\$ 44,747	\$ 1,323,372	\$ 2,930,056
City manager	682,308	682,727	664,397	18,330	523,027
Human resources	606,517	615,854	586,563	29,291	425,368
City attorney	567,242	567,242	519,293	47,949	409,627
Finance	1,181,678	1,309,673	1,164,151	145,522	1,159,716
Information technology	1,164,339	1,335,897	1,199,621	136,276	1,154,458
Property assessment	673,718	673,718	659,366	14,352	510,036
Municipal judge	515,620	515,620	484,559	31,061	462,016
Community development	598,169	632,574	509,063	123,511	647,392
Building inspection	1,040,809	1,071,617	968,226	103,391	856,209
Vehicle maintenance	1,002,631	1,002,655	859,847	142,808	817,861
Property maintenance	902,432	905,143	739,455	165,688	866,533
Total general government	<u>10,003,788</u>	<u>10,680,839</u>	<u>8,399,288</u>	<u>2,281,551</u>	<u>10,762,299</u>
Public safety					
Police grants	-	214,394	152,263	62,131	100,244
Police	9,666,181	9,797,885	9,018,942	778,943	8,284,558
Narcotics task force	109,434	109,434	92,116	17,318	66,336
Dispatch	1,476,455	1,481,324	1,230,690	250,634	1,225,887
Fire grants	-	151,110	98,622	52,488	72,301
Fire control	7,216,536	7,248,419	6,880,683	367,736	6,221,459
Traffic	1,675,070	2,182,342	1,524,907	657,435	1,169,773
Total public safety	<u>20,143,676</u>	<u>21,184,906</u>	<u>18,998,223</u>	<u>2,186,683</u>	<u>17,140,558</u>
Highways and streets					
Engineering	8,085,830	9,493,649	9,574,441	(80,793)	5,964,170
Street maintenance	4,380,444	4,485,097	3,417,313	1,067,784	3,229,038
Total highways and streets	<u>12,466,274</u>	<u>13,978,745</u>	<u>12,991,754</u>	<u>986,991</u>	<u>9,193,208</u>
Total expenditures	<u>42,613,738</u>	<u>45,844,490</u>	<u>40,389,265</u>	<u>5,455,225</u>	<u>37,096,065</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,902,865)</u>	<u>(11,983,537)</u>	<u>(3,551,165)</u>	<u>8,432,372</u>	<u>(2,944,438)</u>
OTHER FINANCING SOURCES (USES)					
Sale of City property	14,154	17,529	62,185	44,656	16,386
Transfers in	9,361,916	9,495,009	10,111,060	616,051	12,869,280
Transfers out	(2,723,205)	(3,420,578)	(4,097,322)	(676,744)	(1,242,913)
Total other financing sources (uses)	<u>6,652,865</u>	<u>6,091,960</u>	<u>6,075,923</u>	<u>(16,037)</u>	<u>11,642,753</u>
Net change in fund balance	<u>\$ (2,249,999)</u>	<u>\$ (5,891,577)</u>	<u>2,524,758</u>	<u>\$ 8,416,335</u>	<u>8,698,315</u>
Fund balances (deficits) - beginning			43,020,191		40,025,591
Fund balances (deficits) - ending			<u>\$ 45,544,949</u>		<u>\$ 48,723,906</u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,042,920	\$ 6,153,543	\$ 2,881,635	\$ 1,418,542
Restricted cash and cash equivalents	1,610,294	-	2,935,822	-
Investments current	3,735,000	-	25,316,121	-
Taxes receivable current	61,480	-	533	10,989
Taxes receivable delinquent	10,131	-	101	2,762
Special assessment receivable current	-	-	3,581	-
Special assessment receivable delinquent	-	-	6,632	-
Accounts receivable	2,162,273	541,687	1,620,996	9,221
Allowance for doubtful accounts	-	-	-	-
Intergovernmental receivable	306,989	-	10,649,923	-
Accrued interest receivable	8,117	2,657	569	328
Leases receivable	89,911	16,085	28,777	28,113
Inventory	19,085	-	495,247	-
Prepaid	32,857	5,851	39,804	44
Total current assets	12,079,057	6,719,823	43,979,741	1,469,999
Noncurrent assets				
Restricted cash and cash equivalents	4,846,351	-	2,631,371	-
Investments	-	-	751,850	-
Leases receivable	3,096,919	69,501	121,240	83,139
Other assets - capital credits	48,269	63,035	598,163	13,566
Special assessments receivable uncertified	-	-	1,910,771	-
Land	2,924,004	4,380,906	2,024,595	315,901
Construction in progress	5,772,691	2,505,129	2,548,374	-
Infrastructure	58,879,683	1,902,950	341,403,789	22,478,549
Buildings	52,931,831	6,175,464	58,176,600	158,502
Equipment	13,089,533	8,218,281	14,501,730	1,000,665
Intangible assets	-	-	162,584	-
Less-accumulated depreciation	(50,113,839)	(6,384,906)	(160,892,332)	(10,275,442)
Right to use leased assets - land	-	591	-	-
Right to use leased assets - equipment	-	2,003,607	94,697	-
Right to use subscription-based IT assets	9,335	88,948	-	-
Less-accumulated amortization	(4,668)	(853,175)	(23,406)	-
Total noncurrent assets	91,480,109	18,170,331	264,010,026	13,774,880
Total assets	103,559,166	24,890,154	307,989,767	15,244,879
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	966,618	-	-	-
Deferred outflows of resources related to pension	1,069,960	1,411,989	3,381,827	159,962
Deferred outflows of resources related to OPEB	17,095	38,925	92,723	3,211
Total deferred outflows of resources	2,053,673	1,450,914	3,474,550	163,173

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 9/30/2024	Total 9/30/2023
ASSETS				
Current assets				
Cash and cash equivalents	\$ 14,496,640	\$ 5,412,439	\$ 19,909,079	\$ 20,086,158
Restricted cash and cash equivalents	4,546,116	-	4,546,116	4,534,828
Investments current	29,051,121	-	29,051,121	26,800,229
Taxes receivable current	73,002	-	73,002	42,619
Taxes receivable delinquent	12,994	-	12,994	14,784
Special assessment receivable current	3,581	-	3,581	7,275
Special assessment receivable delinquent	6,632	-	6,632	5,933
Accounts receivable	4,334,177	141	4,334,318	6,636,084
Allowance for doubtful accounts	-	-	-	(920,150)
Intergovernmental receivable	10,956,912	-	10,956,912	13,437,746
Accrued interest receivable	11,671	-	11,671	9,343
Leases receivable	162,886	-	162,886	139,880
Inventory	514,332	474,023	988,355	964,203
Prepaid	78,556	2,083	80,639	59,955
Total current assets	<u>64,248,620</u>	<u>5,888,686</u>	<u>70,137,306</u>	<u>71,818,887</u>
Noncurrent assets				
Restricted cash and cash equivalents	7,477,722	-	7,477,722	2,953,151
Investments	751,850	-	751,850	1,305,720
Leases receivable	3,370,799	-	3,370,799	3,442,965
Other assets - capital credits	723,033	2,232	725,265	655,780
Special assessments receivable uncertified	1,910,771	-	1,910,771	1,053,964
Land	9,645,406	-	9,645,406	9,647,206
Construction in progress	10,826,194	-	10,826,194	26,248,541
Infrastructure	424,664,971	-	424,664,971	426,300,160
Buildings	117,442,397	-	117,442,397	81,103,568
Equipment	36,810,209	-	36,810,209	31,306,805
Intangible assets	162,584	-	162,584	122,417
Less-accumulated depreciation	(227,666,519)	-	(227,666,519)	(213,894,323)
Right to use leased assets - land	591	-	591	591
Right to use leased assets - equipment	2,098,304	-	2,098,304	1,522,419
Right to use subscription-based IT assets	98,283	-	98,283	-
Less-accumulated amortization	(881,249)	-	(881,249)	(403,489)
Total noncurrent assets	<u>387,435,346</u>	<u>2,232</u>	<u>387,437,578</u>	<u>371,365,475</u>
Total assets	<u>451,683,966</u>	<u>5,890,918</u>	<u>457,574,884</u>	<u>443,184,362</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	966,618	-	966,618	1,048,883
Deferred outflows of resources related to pension	6,023,738	-	6,023,738	7,606,831
Deferred outflows of resources related to OPEB	151,954	-	151,954	174,847
Total deferred outflows of resources	<u>7,142,310</u>	<u>-</u>	<u>7,142,310</u>	<u>8,830,561</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2024
With Comparative Totals for September 30, 2023

LIABILITIES

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
Current liabilities				
Accounts payable	\$ 42,511	\$ 27,808	\$ 213,710	\$ 3,455
Retainage payable	130,946	148,099	687,618	-
Accrued salaries and benefits payable	38,827	56,690	145,804	12,871
Accrued interest payable	-	26,419	1,198	-
Unearned revenue - other	-	-	7,491,511	-
Leases payable	-	629,239	19,417	-
Subscription IT liabilities	-	10,753	-	-
Bonds payable (net of premium/discount)	1,610,294	-	2,935,822	-
Total current liabilities	<u>1,822,578</u>	<u>899,008</u>	<u>11,495,080</u>	<u>16,326</u>
Long-term liabilities				
Customer deposits	990	-	266,136	-
Leases payable	-	972,555	43,102	-
Subscription IT liabilities	-	65,444	-	-
Accrued MSWLF closure and postclosure care costs	-	2,247,979	-	-
Bonds payable (net of premium/discount)	19,660,730	-	19,882,911	-
Net pension liability	1,174,056	5,185,446	13,317,036	286,354
Net OPEB liability	32,208	16,528	33,388	4,094
Total long-term liabilities	<u>20,867,984</u>	<u>8,487,952</u>	<u>33,542,572</u>	<u>290,448</u>
Total liabilities	<u>22,690,562</u>	<u>9,386,960</u>	<u>45,037,653</u>	<u>306,774</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources related to leases	3,062,173	86,947	143,037	107,483
Deferred inflows of resources related to PPPs	1,837,335	-	-	-
Deferred inflows of resources related to pension	897,613	953,052	1,743,568	138,084
Deferred inflows of resources related to OPEB	3,335	23,070	56,584	1,158
Total deferred inflows of resources	<u>5,800,456</u>	<u>1,063,069</u>	<u>1,943,189</u>	<u>246,725</u>

NET POSITION

Net investment in capital assets	63,053,218	16,211,705	234,678,706	13,667,925
Restricted for:				
Customer facility charges	2,561,056	-	-	-
Debt service	3,895,589	-	5,567,193	-
Unrestricted net position	7,611,958	(320,666)	24,237,576	1,186,628
Total net position	<u>\$ 77,121,821</u>	<u>\$ 15,891,039</u>	<u>\$ 264,483,475</u>	<u>\$ 14,854,553</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2024
With Comparative Totals for September 30, 2023

			Governmental		Total	9/30/2023
			Activities	Internal		
	Total	Enterprise	Service	9/30/2024		
LIABILITIES						
Current liabilities						
Accounts payable	\$ 287,484	\$ -	\$ 287,484	\$ 1,834,038		
Retainage payable	966,663	-	966,663	690,205		
Accrued salaries and benefits payable	254,192	-	254,192	163,033		
Accrued interest payable	27,617	-	27,617	19,620		
Unearned revenue - other	7,491,511	-	7,491,511	7,491,511		
Leases payable	648,656	-	648,656	412,173		
Subscription IT liabilities	10,753	-	10,753	-		
Bonds payable (net of premium/discount)	4,546,116	-	4,546,116	4,534,828		
Total current liabilities	<u>14,232,993</u>	<u>-</u>	<u>14,232,992</u>	<u>15,145,408</u>		
Long-term liabilities						
Customer deposits	267,126	-	267,126	233,519		
Leases payable	1,015,657	-	1,015,657	643,208		
Subscription IT liabilities	65,444	-	65,444	-		
Accrued MSWLF closure and postclosure care costs	2,247,979	-	2,247,979	1,988,040		
Bonds payable (net of premium/discount)	39,543,641	-	39,543,641	40,423,434		
Net pension liability	19,962,892	-	19,962,892	20,194,290		
Net OPEB liability	86,218	-	86,218	73,149		
Total long-term liabilities	<u>63,188,956</u>	<u>-</u>	<u>63,188,957</u>	<u>63,555,640</u>		
Total liabilities	<u>77,421,949</u>	<u>-</u>	<u>77,421,949</u>	<u>78,701,048</u>		
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows of resources related to leases	3,399,640	-	3,399,640	3,508,566		
Deferred inflows of resources related to PPPs	1,837,335	-	1,837,335	2,548,562		
Deferred inflows of resources related to pension	3,732,317	-	3,732,317	2,419,093		
Deferred inflows of resources related to OPEB	84,147	-	84,147	96,587		
Total deferred inflows of resources	<u>9,053,439</u>	<u>-</u>	<u>9,053,439</u>	<u>8,572,808</u>		
NET POSITION						
Net investment in capital assets	327,611,554	-	327,611,554	315,025,673		
Restricted for:						
Customer facility charges	2,561,056	-	2,561,056	2,152,510		
Debt service	9,462,782	-	9,462,782	5,335,469		
Unrestricted net position	32,715,496	5,890,918	38,606,414	42,227,415		
Total net position	<u>372,350,888</u>	<u>\$ 5,890,918</u>	<u>378,241,806</u>	<u>364,741,067</u>		
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	<u>1,464,189</u>		<u>1,464,189</u>	<u>1,300,929</u>		
Total net position	<u><u>\$ 373,815,077</u></u>		<u><u>\$ 379,705,995</u></u>	<u><u>\$ 366,041,996</u></u>		

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	
			Nonmajor	
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	- -	- -	- -	- -
Gross margin	- -	- -	- -	- -
Charges for services	3,390,327	5,059,319	17,185,820	306,644
Miscellaneous	- -	18,150	19,865	1,608
Customer facility charge income	203,562	- -	- -	- -
Total operating revenues	<u>3,593,889</u>	<u>5,077,469</u>	<u>17,205,685</u>	<u>308,252</u>
OPERATING EXPENSES				
Salaries	991,642	1,080,358	2,851,330	247,316
Employee benefits	332,811	603,599	1,693,978	147,423
Insurance claims	- -	- -	- -	- -
Professional services	254,883	156,581	78,750	2,099
Property services	885,813	1,160,568	7,121,318	30,427
Purchased services	163,179	93,018	582,877	41,148
Supplies	388,633	332,967	3,336,317	47,449
Sundry	262,028	463,009	1,542,194	60,416
Depreciation	3,387,271	549,127	12,885,945	863,085
Total operating expenses	<u>6,666,260</u>	<u>4,439,227</u>	<u>30,092,709</u>	<u>1,439,363</u>
Operating income (loss)	<u>(3,072,371)</u>	<u>638,242</u>	<u>(12,887,024)</u>	<u>(1,131,111)</u>
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	673,512	- -	5,846	120,377
Intergovernmental	329,285	- -	- -	- -
Special assessment collections	- -	- -	29,547	- -
Interest income (loss)	390,310	216,741	1,114,263	47,732
Miscellaneous	56,660	83,894	105,882	2,453
Gain (loss) on sale of City property	17,960	- -	(38,129)	- -
Interest and fiscal charges	(107,257)	- -	(208,875)	- -
Total non-operating revenues (expenses)	<u>1,360,470</u>	<u>300,635</u>	<u>1,008,534</u>	<u>170,562</u>
Income (loss) before contributions and transfers	<u>(1,711,901)</u>	<u>938,877</u>	<u>(11,878,490)</u>	<u>(960,549)</u>
Capital contributions	3,621,596	- -	(30,338)	- -
Transfers in	328,983	117,215	704,247	42,188
Transfers out	- -	(94,500)	(566,876)	- -
Total contributions and transfers	<u>3,950,579</u>	<u>22,715</u>	<u>107,033</u>	<u>42,188</u>
Change in net position	2,238,678	961,592	(11,771,457)	(918,361)
Net position - beginning	74,883,143	14,929,447	276,254,932	15,772,914
Net position - ending	<u>\$ 77,121,821</u>	<u>\$ 15,891,039</u>	<u>\$ 264,483,475</u>	<u>\$ 14,854,553</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Total Enterprise Funds	Governmental Activities		Total 9/30/2024	Total 9/30/2023
		Internal Service Funds	Total		
OPERATING REVENUES					
Sales	\$ -	\$ 1,486,450	\$ 1,486,450	\$ 1,685,668	
Cost of goods sold	-	(1,485,099)	(1,485,099)	(1,684,803)	
Gross margin	-	1,351	1,351	865	
Charges for services	25,942,110	5,387,763	31,329,873	30,929,600	
Miscellaneous	39,623	31,945	71,568	66,517	
Customer facility charge income	203,562	-	203,562	185,693	
Total operating revenues	26,185,295	5,421,059	31,606,354	31,182,675	
OPERATING EXPENSES					
Salaries	5,170,646	-	5,170,646	4,704,439	
Employee benefits	2,777,811	-	2,777,811	2,368,185	
Insurance claims	-	4,573,292	4,573,292	4,352,158	
Professional services	492,313	62,373	554,686	517,768	
Property services	9,198,126	-	9,198,126	7,006,012	
Purchased services	880,222	-	880,222	808,083	
Supplies	4,105,366	-	4,105,366	4,308,817	
Sundry	2,327,647	-	2,327,647	2,282,772	
Depreciation	17,685,428	-	17,685,428	17,266,299	
Total operating expenses	42,637,559	4,635,665	47,273,224	43,614,533	
Operating income (loss)	(16,452,264)	785,394	(15,666,870)	(12,431,858)	
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	799,735	-	799,735	655,569	
Intergovernmental	329,285	-	329,285	3,739,227	
Special assessment collections	29,547	-	29,547	27,764	
Interest income (loss)	1,769,046	164,637	1,933,683	1,505,546	
Miscellaneous	248,889	167,167	416,056	604,175	
Gain (loss) on sale of City property	(20,169)	-	(20,169)	26,200	
Interest and fiscal charges	(316,132)	-	(316,132)	(762,964)	
Total non-operating revenues (expenses)	2,840,201	331,804	3,172,005	5,795,517	
Income (loss) before contributions and transfers	(13,612,063)	1,117,198	(12,494,865)	(6,636,341)	
Capital contributions	3,591,258	-	3,591,258	863,092	
Transfers in	1,192,633	-	1,192,633	1,915,596	
Transfers out	(661,376)	-	(661,376)	(676,106)	
Total contributions and transfers	4,122,515	-	4,122,515	2,102,582	
Change in net position	(9,489,548)	1,117,198			
Net position - beginning	381,840,436	4,773,720			
Net position - ending	<u>\$ 372,350,888</u>	<u>\$ 5,890,918</u>			
Change in net position enterprise funds only		(9,489,548)			(5,679,388)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds		163,258			77,386
Change in net position of business-type activities		<u>\$ (9,326,290)</u>			<u><u>\$ (5,602,002)</u></u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 4,589,368	\$ 5,263,177	\$ 18,862,742	\$ 312,110
Payments to suppliers	(2,129,267)	(2,298,822)	(13,406,461)	(205,816)
Payments to employees	(1,444,447)	(1,852,202)	(4,873,864)	(425,873)
Due from other agencies	2,721,066	-	1,825,087	39
Due to other agencies	-	-	-	-
Net cash provided (used) by operating activities	<u>3,736,720</u>	<u>1,112,153</u>	<u>2,407,504</u>	<u>(319,540)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	1,012,408	83,894	111,347	113,736
Transfers in	328,983	117,215	704,247	42,188
Transfers out	-	(94,500)	(566,876)	-
Internal activity - payments from other funds	-	-	-	-
Net cash provided by noncapital financing activities	<u>1,341,391</u>	<u>106,609</u>	<u>248,718</u>	<u>155,924</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	3,621,596	-	(146,925)	-
Special assessment collections	-	-	29,547	-
Acquisitions and construction of capital assets	(4,638,415)	(1,757,379)	(2,745,617)	-
Proceeds from the sale of capital assets	17,961	-	67,439	-
Principal paid on capital debt	-	-	(783,460)	-
Interest paid on capital debt	(107,257)	-	(208,875)	-
Proceeds from debt	-	-	-	-
Payments on leases	-	-	-	-
Net cash used by capital and related financing activities	<u>(1,106,115)</u>	<u>(1,757,379)</u>	<u>(3,787,891)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	390,310	216,741	1,114,263	47,732
Net cash provided by investing activities	390,310	216,741	1,114,263	47,732
Net increase (decrease) in cash and cash equivalents	4,362,306	(321,876)	(17,406)	(115,884)
Cash and cash equivalent balances - beginning of year	9,872,259	6,475,419	34,534,205	1,534,426
Cash and cash equivalent balances - end of year	<u>\$ 14,234,565</u>	<u>\$ 6,153,543</u>	<u>\$ 34,516,799</u>	<u>\$ 1,418,542</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,042,920	\$ 6,153,543	\$ 2,881,635	\$ 1,418,542
Investments - certificate of deposits	3,735,000	-	25,316,121	-
Investments - long-term	-	-	751,850	-
Restricted cash and cash equivalents - current	1,610,294	-	2,935,822	-
Restricted cash and cash equivalents - noncurrent	4,846,351	-	2,631,371	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 14,234,565</u>	<u>\$ 6,153,543</u>	<u>\$ 34,516,799</u>	<u>\$ 1,418,542</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Governmental Activities		Total 9/30/2024	Total 9/30/2023
	Total Enterprise Funds	Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 29,027,397	\$ 6,917,252	\$ 35,944,649	\$ 34,333,206
Payments to suppliers	(18,040,366)	(6,563,205)	(24,603,571)	(22,423,712)
Payments to employees	(8,596,386)	-	(8,596,386)	(7,703,735)
Due from other agencies	4,546,192	-	4,546,192	117,521
Due to other agencies	-	-	-	(1,523,004)
Net cash provided (used) by operating activities	<u>6,936,837</u>	<u>354,047</u>	<u>7,290,884</u>	<u>2,800,276</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	1,321,385	-	1,321,385	4,690,502
Transfers in	1,192,633	-	1,192,633	1,915,596
Transfers out	(661,376)	-	(661,376)	(676,106)
Internal activity - payments from other funds	-	<u>167,167</u>	<u>167,167</u>	<u>283,721</u>
Net cash provided by noncapital financing activities	<u>1,696,718</u>	<u>167,167</u>	<u>2,019,809</u>	<u>6,213,713</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	3,474,671	-	3,474,671	863,092
Special assessment collections	29,547	-	29,547	27,764
Acquisitions and construction of capital assets	(9,141,411)	-	(9,141,411)	(9,363,117)
Proceeds from the sale of capital assets	85,400	-	85,400	26,197
Principal paid on capital debt	(783,460)	-	(783,460)	(4,707,880)
Interest paid on capital debt	(316,132)	-	(316,132)	(762,964)
Proceeds from debt	-	-	-	259,997
Payments on leases	-	-	-	(11)
Net cash used by capital and related financing activities	<u>(6,651,385)</u>	<u>-</u>	<u>(6,651,385)</u>	<u>(13,656,922)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	1,769,046	164,637	1,933,683	1,505,546
Net cash provided by investing activities	<u>1,721,314</u>	<u>164,637</u>	<u>1,933,683</u>	<u>1,505,546</u>
Net increase (decrease) in cash and cash equivalents	3,907,140	685,851	4,592,991	(3,137,387)
Cash and cash equivalent balances - beginning of year	52,416,309	4,726,588	57,142,897	58,817,473
Cash and cash equivalent balances - end of year	<u>\$ 56,323,449</u>	<u>\$ 5,412,439</u>	<u>\$ 61,735,888</u>	<u>\$ 55,680,086</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 14,496,640	\$ 5,412,439	\$ 19,909,079	\$ 20,086,158
Investments - certificate of deposits	29,051,121	-	29,051,121	26,800,229
Investments - long-term	751,850	-	751,850	1,305,720
Restricted cash and cash equivalents - current	4,546,116	-	4,546,116	4,534,828
Restricted cash and cash equivalents - noncurrent	7,477,722	-	7,477,722	2,953,151
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 56,323,449</u>	<u>\$ 5,412,439</u>	<u>\$ 61,735,888</u>	<u>\$ 55,680,086</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (3,072,371)	\$ 638,242	\$ (12,887,024)	\$ (1,131,111)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	3,387,271	549,127	12,885,945	863,085
Change in assets, deferred outflows, liabilities & deferred inflows:				
Accounts receivable	1,042,695	184,269	1,164,789	4,892
Special assessment receivable	-	-	264,375	-
Intergovernmental receivables	2,721,066	-	1,825,087	39
Accrued interest receivable	1,870	-	328,765	-
Inventory	(620)	-	(47,454)	-
Prepads	22,730	3,029	10,686	160
Other assets	(2,596)	(1,590)	(64,104)	(1,194)
Accounts payable	(198,421)	(72,369)	(790,843)	(24,277)
Retainage payable	130,946	(20,310)	158,197	-
Accrued salaries and benefits payable	(37,761)	(33,528)	(78,311)	(6,890)
Compensated absences	(82,233)	(134,717)	(250,245)	(24,244)
Accrued interest payable	(107,256)	-	(143,228)	-
Customer deposits	-	-	30,869	-
Unearned revenue	(68,600)	-	-	-
Net cash provided (used) by operating activities	<u>\$ 3,736,720</u>	<u>\$ 1,112,153</u>	<u>\$ 2,407,504</u>	<u>\$ (319,540)</u>
NONCASH CAPITAL ACTIVITY				
Construction of capital assets from developers	\$ -	\$ -	\$ 116,587	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Total Enterprise Funds	<u>Governmental Activities</u>		Total 9/30/2024	Total 9/30/2023
	Internal Service Funds	Total 9/30/2024	Total 9/30/2023		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (16,452,264)	\$ 785,394	\$ (15,666,870)	\$ (12,431,858)	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	17,685,428	-	17,685,428	17,266,299	
Change in assets, deferred outflows, liabilities & deferred inflows:					
Accounts receivable	2,396,645	12,979	2,409,624	1,540,211	
Special assessment receivable	264,375	-	264,375	155,502	
Intergovernmental receivables	4,546,192	-	4,546,192	(1,405,483)	
Accrued interest receivable	330,635	-	330,635	47,391	
Inventory	(48,074)	(1,885)	(49,959)	(218,169)	
Prepays	36,605	(2,083)	34,522	19,496	
Other assets	(69,484)	-	(69,484)	(78,658)	
Accounts payable	(1,085,910)	(440,358)	(1,526,268)	(1,237,049)	
Retainage payable	268,833	-	268,833	47,732	
Accrued salaries and benefits payable	(156,490)	-	(156,490)	(192,006)	
Compensated absences	(491,439)	-	(491,439)	(439,105)	
Accrued interest payable	(250,484)	-	(250,484)	(276,670)	
Customer deposits	30,869	-	30,869	2,688	
Unearned revenue	(68,600)	-	(68,600)	(45)	
Net cash provided (used) by operating activities	<u>\$ 6,936,837</u>	<u>\$ 354,047</u>	<u>\$ 7,290,884</u>	<u>\$ 2,800,276</u>	
NONCASH CAPITAL ACTIVITY					
Construction of capital assets from developers	\$ 116,587	\$ -	\$ 116,587	\$ -	

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 9/30/2024	Total Fiduciary Funds 9/30/2023
ASSETS				
Cash and cash equivalents	\$ 507,599	\$ 137,284	\$ 644,883	\$ 773,595
Investments:	97,758,410	-	97,758,410	79,757,982
Accounts receivable	-	10,052	10,052	8,818
Total assets	<u>98,266,009</u>	<u>147,336</u>	<u>98,413,345</u>	<u>80,540,395</u>
LIABILITIES				
Accounts payable	-	-	-	170,697
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>170,697</u>
NET POSITION				
Restricted for:				
Pension benefits	96,866,993	-	96,866,993	78,222,665
OPEB benefits	1,399,016	-	1,399,016	1,156,393
Custodial activities	-	147,336	147,336	-
Total net position	<u>\$ 98,266,009</u>	<u>\$ 147,336</u>	<u>\$ 98,413,345</u>	<u>\$ 79,379,058</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 9/30/2024	Total Fiduciary Funds 9/30/2023
ADDITIONS				
Contributions:				
Contributions employer	\$ 1,257,660	\$ -	\$ 1,257,660	\$ 4,188,549
Contributions plan members	5,154,447	-	5,154,447	1,464,724
Lodging taxes	-	702,236	702,236	850,102
Car rental taxes	-	30,048	30,048	30,529
Intergovernmental	-	6,174	6,174	5,917
Total contributions	<u>6,412,107</u>	<u>738,458</u>	<u>7,150,565</u>	<u>6,539,821</u>
Investment earnings:				
Interest and dividends	1,304,272	-	1,304,272	1,302,372
Net increase (decrease) in the fair value of investments	<u>11,921,730</u>	<u>-</u>	<u>11,921,730</u>	<u>3,004,359</u>
Total investment earnings	<u>13,226,002</u>	<u>-</u>	<u>13,226,002</u>	<u>4,306,731</u>
Less investment expense	161,001	-	161,001	64,423
Net investment earnings	<u>13,065,001</u>	<u>-</u>	<u>13,065,001</u>	<u>4,242,308</u>
Total additions	<u>19,477,108</u>	<u>738,458</u>	<u>20,215,566</u>	<u>10,782,129</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	7,926,596	-	7,926,596	7,676,826
Refunds paid to plan member and beneficiaries	98,535	-	98,535	323,651
Retiree claims	87,730	-	87,730	90,918
Taxes distributed to Visit Minot/All Seasons Arena	-	551,919	551,919	843,131
Third party premiums	24,287	-	24,287	22,641
Administrative expenses	42,615	43,674	86,289	211,726
Total deductions	<u>8,179,763</u>	<u>595,593</u>	<u>8,775,356</u>	<u>9,168,893</u>
Net increase (decrease) in fiduciary net position	11,297,345	142,865	11,440,210	1,613,236
Net position - beginning	86,968,664	4,471	86,973,135	77,765,822
Net position - ending	<u>\$ 98,266,009</u>	<u>\$ 147,336</u>	<u>\$ 98,413,345</u>	<u>\$ 79,379,058</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ 3,647,459	\$ 3,647,459	\$ 4,384,955	\$ 737,497	\$ 4,615,047
Special assessment collections	915,281	915,281	1,341,863	426,583	1,310,758
Interest income (loss)	-	-	350,748	350,748	363,485
Miscellaneous	130,425	130,425	130,425	-	129,769
Total revenues	<u>4,693,164</u>	<u>4,693,164</u>	<u>6,207,991</u>	<u>1,514,827</u>	<u>6,419,059</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	1,637,441
Debt service:					
Principal retirement	3,155,709	3,155,709	236,539	2,919,170	10,832,763
Interest	1,643,801	1,643,801	1,105,396	538,405	2,343,983
Administrative charges	6,966	6,966	7,474	(508)	11,593
Total expenditures	<u>4,806,476</u>	<u>4,806,476</u>	<u>1,349,409</u>	<u>3,457,067</u>	<u>14,825,780</u>
Net change in fund balance	<u>\$ (113,312)</u>	<u>\$ (113,312)</u>	<u>4,858,582</u>	<u>\$ 4,971,894</u>	<u>(8,406,721)</u>
Fund balances (deficits) - beginning			<u>6,702,385</u>		<u>14,747,245</u>
Fund balances (deficits) - ending			<u><u>\$ 11,560,967</u></u>		<u><u>\$ 6,340,524</u></u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Capital Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 6	\$ 6	\$ 18
Intergovernmental	1,710,750	1,710,750	842,288	(868,462)	1,143,637
Interest income (loss)	-	-	512,858	512,858	390,162
Miscellaneous	-	-	7,021	7,021	324,705
Total revenues	<u>1,710,750</u>	<u>1,710,750</u>	<u>1,362,173</u>	<u>(348,577)</u>	<u>1,858,522</u>
EXPENDITURES					
Capital outlay:					
General government	-	38,201	1,755	36,446	139,471
Public safety	2,154,480	7,319,714	2,695,710	4,624,004	4,027,098
Highways and streets	1,414,500	2,765,460	1,072,199	1,693,261	3,541,283
Total expenditures	<u>3,568,980</u>	<u>10,123,376</u>	<u>3,769,664</u>	<u>6,353,712</u>	<u>7,707,852</u>
Excess (deficiency) of revenues over (under) expenditures	(1,858,230)	(8,412,626)	(2,407,491)	6,005,135	(5,849,330)
OTHER FINANCING SOURCES (USES)					
Bonds issued	75,000	75,000	-	(75,000)	-
Transfers in	1,783,230	1,783,230	755,005	(1,028,225)	-
Transfers out	-	-	-	-	(2,383,534)
Total other financing sources (uses)	<u>1,858,230</u>	<u>1,858,230</u>	<u>755,005</u>	<u>(1,103,225)</u>	<u>(2,383,534)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (6,554,396)</u>	<u>(1,652,486)</u>	<u>\$ 4,901,910</u>	<u>(8,232,864)</u>
Fund balances (deficits) - beginning			14,887,036		19,354,726
Fund balances (deficits) - ending			<u>\$ 13,234,550</u>		<u>\$ 11,121,862</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Capital Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 48
Intergovernmental	- -	139,851	186,468	46,617	- -
Interest income (loss)	- -	- -	964,763	964,763	695,583
Total revenues	- -	139,851	1,151,231	1,011,380	695,631
EXPENDITURES					
Capital outlay:					
Public safety	11,943,750	20,173,224	5,040,149	15,133,075	7,589,092
Total expenditures	11,943,750	20,173,224	5,040,149	15,133,075	7,589,092
Excess (deficiency) of revenues over (under) expenditures	(11,943,750)	(20,033,373)	(3,888,918)	16,144,455	(6,893,461)
OTHER FINANCING SOURCES (USES)					
Bonds issued	11,943,750	11,943,750	- -	(11,943,750)	65,602
Transfers in	- -	- -	128,532	128,532	- -
Transfers out	- -	- -	- -	- -	(1,573,053)
Total other financing sources (uses)	11,943,750	11,943,750	128,532	(11,815,218)	(1,507,451)
Net change in fund balance	\$ -	\$ (8,089,623)	(3,760,386)	\$ 4,329,237	(8,400,912)
Fund balances (deficits) - beginning			24,526,213		35,051,838
Fund balances (deficits) - ending			<u>\$ 20,765,827</u>		<u>\$ 26,650,926</u>



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City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 9/30/2024	Total Nonmajor Governmental Funds 9/30/2023
ASSETS				
Cash and cash equivalents	\$ 47,461,732	\$ 3,369,791	\$ 50,831,523	\$ 51,181,637
Restricted cash and cash equivalents	39,270	-	39,270	23,200
Investments current	9,674,321	-	9,674,321	4,386,534
Taxes receivable current	213,237	-	213,237	130,517
Taxes receivable delinquent	36,155	8,161	44,316	39,522
Due from other funds	2,196,540	-	2,196,540	19,723
Accounts receivable	193,942	-	193,942	231,181
Allowance for accounts receivable	(135,150)	-	(135,150)	(135,150)
Intergovernmental receivable	1,140,836	-	1,140,836	27,511
Loans receivable	15,896,040	-	15,896,040	15,649,690
Allowance for loans receivable	(14,686,220)	-	(14,686,220)	(13,928,090)
Accrued interest receivable	168	-	168	-
Leases receivable	5,919	-	5,919	-
Prepaid	42,676	-	42,676	42,836
Other assets - capital credits	38,803	-	38,803	37,407
Investments	203,210	-	203,210	-
Total assets	\$ 62,321,479	\$ 3,377,952	\$ 65,699,431	\$ 57,706,518
LIABILITIES				
Accounts payable	\$ 194,191	\$ 1,512	\$ 195,703	\$ 55,854
Retainage payable	102,279	124,670	226,949	180,220
Accrued salaries and benefits payable	67,872	-	67,872	37,762
Due to other funds	2,196,540	-	2,196,540	758,426
Customer deposits	2,500	-	2,500	-
Unearned revenue - other	54,752	-	54,752	134,384
Total liabilities	2,618,134	126,182	2,744,316	1,166,646
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	6,051	-	6,051	-
Unavailable revenue - property taxes	249,392	8,161	257,553	170,039
Total deferred inflows of resources	255,443	8,161	263,604	170,039
FUND BALANCES (DEFICITS)				
Nonspendable	24,517	-	24,517	1,780,089
Restricted	39,270	-	39,270	29,364
Committed	58,712,403	1,672,182	60,384,585	53,939,350
Assigned	1,884,932	1,571,427	3,456,359	1,479,465
Unassigned	(1,213,220)	-	(1,213,220)	(858,435)
Total fund balance	59,447,902	3,243,609	62,691,511	56,369,833
Total liabilities, inflows, and fund balance	\$ 62,321,479	\$ 3,377,952	\$ 65,699,431	\$ 57,706,518

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 9/30/2024	Total Nonmajor Governmental Funds 9/30/2023
REVENUES				
Property tax collections	\$ 2,156,858	\$ -	\$ 2,156,858	\$ 1,903,881
Sales tax collections	17,968,693	-	17,968,693	17,814,861
Intergovernmental	4,602,176	257,091	4,859,267	5,150,992
Charges for services	317,874	-	317,874	61,492
Interest income (loss)	1,818,067	72,105	1,890,172	1,469,764
Miscellaneous	215,262	-	215,262	781,600
Total revenues	<u>27,078,930</u>	<u>329,196</u>	<u>27,408,126</u>	<u>27,182,590</u>
EXPENDITURES				
Current				
General government	4,349,415	-	4,349,415	8,086,859
Public safety	1,058,539	-	1,058,539	837,865
Culture and recreation	1,360,587	-	1,360,587	1,357,928
Economic development	1,911,514	-	1,911,514	1,402,333
Capital outlay				
General government	-	532,824	532,824	202,089
Public safety	-	1,187,302	1,187,302	1,278,785
Highways and streets	-	554,073	554,073	421,899
Culture and recreation	-	99,531	99,531	104,170
Total expenditures	<u>8,680,055</u>	<u>2,373,730</u>	<u>11,053,785</u>	<u>13,691,928</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,398,875</u>	<u>(2,044,534)</u>	<u>16,354,341</u>	<u>13,490,662</u>
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	309,481	309,481	216,842
Transfers in	1,821,237	3,542,283	5,363,520	5,218,142
Transfers out	(12,792,052)	-	(12,792,052)	(14,127,412)
Total other financing sources (uses)	<u>(10,970,815)</u>	<u>3,851,764</u>	<u>(7,119,051)</u>	<u>(8,692,428)</u>
Net change in fund balances	7,428,060	1,807,230	9,235,290	4,798,234
Fund balances (deficits) - beginning	52,019,842	1,436,379	53,456,221	51,571,599
Fund balances (deficits) - ending	<u>\$ 59,447,902</u>	<u>\$ 3,243,609</u>	<u>\$ 62,691,511</u>	<u>\$ 56,369,833</u>



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City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

NAWS Biota Plant - To account for the operation and maintenance of the NAWS Biota Plant in Max. Funding will be provided by the Federal Bureau of Reclamation.

Flood Control Maintenance - To account for the maintenance of the flood control improvements throughout the City . Funding will be provided by hybrid of user fees and sales tax.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Central Dakota Metropolitan Planning Organization Fund - To account for the federally mandated and funded transportation policy-making organization. The organization is created and designated to carry out the metropolitan transportation planning process. The member jurisdictions of the Central Dakota Metropolitan Planning Organization include the City of Minot, Ward County, City of Surrey and the City of Burlington.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Public Transportation	Library	NAWS Biota Plant	Flood Control Maintenance	Emergency Fund
ASSETS					
Cash and cash equivalents	\$ 1,036,771	\$ 911,155	\$ -	\$ -	\$ 1,459,568
Restricted cash and cash equivalents	-	-	-	-	-
Investments current	-	-	-	-	-
Taxes receivable current	57,641	155,596	-	-	-
Taxes receivable delinquent	8,078	27,401	-	-	676
Due from other funds	-	-	-	-	28,064
Accounts receivable	650	38,733	-	19,409	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-
Leases receivable	-	-	-	-	-
Prepaid	2,503	18,056	-	-	-
Other assets - capital credits	16,159	22,644	-	-	-
Investments	-	-	-	-	-
Total assets	<u>\$ 1,121,802</u>	<u>\$ 1,173,585</u>	<u>\$ -</u>	<u>\$ 19,409</u>	<u>\$ 1,488,308</u>
LIABILITIES					
Accounts payable	\$ 7,261	\$ 24,710	\$ 2,238	\$ 107,371	\$ -
Retainage payable	-	15,000	-	-	-
Accrued salaries and benefits payable	24,625	28,439	4,537	-	-
Due to other funds	-	-	15,374	12,690	-
Customer deposits	-	-	-	-	-
Unearned revenue - other	4,647	-	-	-	-
Total liabilities	<u>36,533</u>	<u>68,149</u>	<u>22,149</u>	<u>120,061</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	-	-	-
Unavailable revenue - property taxes	65,719	182,997	-	-	676
Total deferred inflows of resources	<u>65,719</u>	<u>182,997</u>	<u>-</u>	<u>-</u>	<u>676</u>
FUND BALANCES (DEFICITS)					
Nonspendable	2,503	18,056	-	-	-
Restricted	-	-	-	-	-
Committed	17,062	19,436	-	-	1,487,632
Assigned	999,985	884,947	-	-	-
Unassigned	-	-	(22,149)	(100,652)	-
Total fund balance	<u>1,019,550</u>	<u>922,439</u>	<u>(22,149)</u>	<u>(100,652)</u>	<u>1,487,632</u>
Total liabilities, inflows and fund balance	<u>\$ 1,121,802</u>	<u>\$ 1,173,585</u>	<u>\$ -</u>	<u>\$ 19,409</u>	<u>\$ 1,488,308</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Central Dakota Metropolitan Planning Organization	Sales Tax Property Tax Relief 1st Penny	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control
ASSETS					
Cash and cash equivalents	\$ 34,549	\$ 838,932	\$ 6,915,366	\$ 2,493,276	\$ 7,515,652
Restricted cash and cash equivalents	39,270	-	-	-	-
Investments current	-	-	1,750,000	1,750,000	6,174,321
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Loans receivable	-	-	4,003,886	-	-
Allowance for loans receivable	-	-	(2,794,066)	-	-
Accrued interest receivable	-	-	168	-	-
Leases receivable	-	-	5,919	-	-
Prepaid	500	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	<u>\$ 74,319</u>	<u>\$ 838,932</u>	<u>\$ 9,881,273</u>	<u>\$ 4,243,276</u>	<u>\$ 13,689,973</u>
LIABILITIES					
Accounts payable	\$ 30,995	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	87,279
Accrued salaries and benefits payable	3,554	-	-	-	-
Due to other funds	-	-	-	-	-
Customer deposits	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>34,549</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87,279</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	6,051	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>6,051</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Nonspendable	500	-	-	-	-
Restricted	39,270	-	-	-	-
Committed	-	838,932	9,875,222	4,243,276	13,602,694
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>39,770</u>	<u>838,932</u>	<u>9,875,222</u>	<u>4,243,276</u>	<u>13,602,694</u>
Total liabilities, inflows and fund balance	<u>\$ 74,319</u>	<u>\$ 838,932</u>	<u>\$ 9,881,273</u>	<u>\$ 4,243,276</u>	<u>\$ 13,689,973</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Sales Tax NAWS	Sales Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M
ASSETS					
Cash and cash equivalents	\$ 20,311,998	\$ 1,394,778	\$ 2,003,996	\$ 2,545,691	\$ -
Restricted cash and cash equivalents	-	-	-	-	-
Investments current	-	-	-	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Due from other funds	-	-	2,168,476	-	-
Accounts receivable	-	-	135,150	-	-
Allowance for accounts receivable	-	-	(135,150)	-	-
Intergovernmental receivable	-	-	-	-	1,108,509
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-
Leases receivable	-	-	-	-	-
Prepaid	-	-	-	-	10,776
Other assets - capital credits	-	-	-	-	-
Investments	203,210	-	-	-	-
Total assets	<u>\$ 20,515,208</u>	<u>\$ 1,394,778</u>	<u>\$ 4,172,472</u>	<u>\$ 2,545,691</u>	<u>\$ 1,119,285</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 112
Retainage payable	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	875
Due to other funds	-	-	-	-	1,114,840
Customer deposits	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	-	-	-	-	<u>1,115,827</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	3,458
Restricted	-	-	-	-	-
Committed	20,515,208	1,394,778	4,172,472	2,545,691	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>20,515,208</u>	<u>1,394,778</u>	<u>4,172,472</u>	<u>2,545,691</u>	<u>3,458</u>
Total liabilities, inflows and fund balance	<u>\$ 20,515,208</u>	<u>\$ 1,394,778</u>	<u>\$ 4,172,472</u>	<u>\$ 2,545,691</u>	<u>\$ 1,119,285</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 9/30/2024	Total 9/30/2023
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ 47,461,732	\$ 49,646,750
Restricted cash and cash equivalents	-	-	39,270	-
Investments current	-	-	9,674,321	4,386,534
Taxes receivable current	-	-	213,237	130,517
Taxes receivable delinquent	-	-	36,155	29,983
Due from other funds	-	-	2,196,540	19,723
Accounts receivable	-	-	193,942	231,181
Allowance for accounts receivable	-	-	(135,150)	(135,150)
Intergovernmental receivable	15,775	16,552	1,140,836	15,775
Loans receivable	-	11,892,154	15,896,040	15,649,690
Allowance for loans receivable	-	(11,892,154)	(14,686,220)	(13,928,090)
Accrued interest receivable	-	-	168	-
Leases receivable	-	-	5,919	-
Prepaid	-	10,841	42,676	42,836
Other assets - capital credits	-	-	38,803	37,407
Investments	-	-	203,210	-
Total assets	\$ 15,775	\$ 27,393	\$ 62,321,479	\$ 56,127,156
LIABILITIES				
Accounts payable	\$ -	\$ 21,504	\$ 194,191	\$ 40,037
Retainage payable	-	-	102,279	180,220
Accrued salaries and benefits payable	-	5,842	67,872	37,762
Due to other funds	15,775	1,037,861	2,196,540	758,426
Customer deposits	-	2,500	2,500	-
Unearned revenue - other	-	50,105	54,752	134,384
Total liabilities	15,775	1,117,812	2,618,134	1,150,829
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	-	-	6,051	-
Unavailable revenue - property taxes	-	-	249,392	160,500
Total deferred inflows of resources	-	-	255,443	160,500
FUND BALANCES (DEFICITS)				
Nonspendable	-	-	24,517	1,780,089
Restricted	-	-	39,270	6,164
Committed	-	-	58,712,403	52,408,544
Assigned	-	-	1,884,932	1,479,465
Unassigned	-	(1,090,419)	(1,213,220)	(858,435)
Total fund balance	-	(1,090,419)	59,447,902	54,815,827
Total liabilities, inflows and fund balance	\$ 15,775	\$ 27,393	\$ 62,321,479	\$ 56,127,156

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Public Transportation	Library	NAWS Biota Plant	Flood Control Maintenance	Emergency Fund
REVENUES					
Property tax collections	\$ 581,008	\$ 1,575,849	\$ -	\$ -	\$ 1
Sales tax collections	-	-	-	-	-
Intergovernmental	439,684	55,892	-	-	-
Charges for services	53,710	2,404	-	261,760	-
Interest income (loss)	35,269	35,903	-	1,736	46,827
Miscellaneous	5,850	89,213	-	-	-
Total revenues	1,115,521	1,759,261	-	263,496	46,828
EXPENDITURES					
Current:					
General government	1,128,362	-	22,149	-	-
Public safety	-	-	-	342,182	-
Culture and recreation	-	1,360,587	-	-	-
Economic development	-	-	-	-	-
Total expenditures	1,128,362	1,360,587	22,149	342,182	-
Excess (deficiency) of revenues over (under) expenditures	(12,841)	398,674	(22,149)	(78,686)	46,828
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	192,236	-
Transfers out	-	-	-	(214,202)	-
Total other financing sources (uses)	-	-	-	(21,966)	-
Net change in fund balances	(12,841)	398,674	(22,149)	(100,652)	46,828
Fund balances (deficits) - beginning	1,032,391	523,765	-	-	1,440,804
Fund balances (deficits) - ending	\$ 1,019,550	\$ 922,439	\$ (22,149)	\$ (100,652)	\$ 1,487,632

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Central Dakota Metropolitan Planning Organization	Sales Tax Property Tax Relief 1st Penny	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	- -	898,435	1,347,652	2,246,087	4,492,173
Intergovernmental	45,621	- -	- -	- -	- -
Charges for services	- -	- -	- -	- -	- -
Interest income (loss)	1,298	24,500	271,745	130,134	413,353
Miscellaneous	- -	- 500	- -	- -	- -
Total revenues	<u>46,919</u>	<u>922,935</u>	<u>1,619,897</u>	<u>2,376,221</u>	<u>4,905,526</u>
EXPENDITURES					
Current:					
General government	83,650	- -	- -	- -	- -
Public safety	- -	- -	- -	- -	716,357
Culture and recreation	- -	- -	- -	- -	- -
Economic development	- -	- -	1,911,514	- -	- -
Total expenditures	<u>83,650</u>	<u>- -</u>	<u>1,911,514</u>	<u>- -</u>	<u>716,357</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,731)</u>	<u>922,935</u>	<u>(291,617)</u>	<u>2,376,221</u>	<u>4,189,169</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	76,501	- -	- -	- -	1,552,500
Transfers out	- -	(862,500)	(477,457)	(2,518,809)	(2,709,098)
Total other financing sources (uses)	<u>76,501</u>	<u>(862,500)</u>	<u>(477,457)</u>	<u>(2,518,809)</u>	<u>(1,156,598)</u>
Net change in fund balances	39,770	60,435	(769,074)	(142,588)	3,032,571
Fund balances (deficits) - beginning	- -	778,497	10,644,296	4,385,864	10,570,123
Fund balances (deficits) - ending	<u>\$ 39,770</u>	<u>\$ 838,932</u>	<u>\$ 9,875,222</u>	<u>\$ 4,243,276</u>	<u>\$ 13,602,694</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Sales Tax NAWS	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	3,593,739	1,617,182	2,156,243	1,617,182	-
Intergovernmental	-	-	-	-	1,114,210
Charges for services	-	-	-	-	-
Interest income (loss)	602,576	40,472	137,552	76,700	2
Miscellaneous	-	-	-	-	-
Total revenues	4,196,315	1,657,654	2,293,795	1,693,882	1,114,212
EXPENDITURES					
Current					
General government	2,301	-	-	-	1,121,613
Public safety	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	2,301	-	-	-	1,121,613
Excess (deficiency) of revenues over (under) expenditures	4,194,014	1,657,654	2,293,795	1,693,882	(7,401)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(37,500)	(1,552,500)	(2,867,486)	(1,552,500)	-
Total other financing sources (uses)	(37,500)	(1,552,500)	(2,867,486)	(1,552,500)	-
Net change in fund balances	4,156,514	105,154	(573,691)	141,382	(7,401)
Fund balances (deficits) - beginning	16,358,694	1,289,624	4,746,163	2,404,309	10,859
Fund balances (deficits) - ending	\$ 20,515,208	\$ 1,394,778	\$ 4,172,472	\$ 2,545,691	\$ 3,458

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 9/30/2024	Total 9/30/2023
REVENUES				
Property tax collections	\$ -	\$ -	\$ 2,156,858	\$ 1,899,885
Sales tax collections	- -	- -	17,968,693	17,814,861
Intergovernmental	15,775	2,930,994	4,602,176	5,109,679
Charges for services	- -	- -	317,874	61,336
Interest income (loss)	- -	- -	1,818,067	1,421,174
Miscellaneous	- -	119,699	215,262	650,991
Total revenues	<u>15,775</u>	<u>3,050,693</u>	<u>27,078,930</u>	<u>26,957,926</u>
EXPENDITURES				
Current				
General government	15,775	1,975,565	4,349,415	8,086,859
Public safety	- -	- -	1,058,539	837,865
Culture and recreation	- -	- -	1,360,587	1,357,928
Economic development	- -	- -	1,911,514	1,402,333
Total expenditures	<u>15,775</u>	<u>1,975,565</u>	<u>8,680,055</u>	<u>11,684,985</u>
Excess (deficiency) of revenues over (under) expenditures	- -	1,075,128	18,398,875	15,272,941
OTHER FINANCING SOURCES (USES)				
Transfers in	- -	- -	1,821,237	3,367,218
Transfers out	- -	- -	(12,792,052)	(14,127,412)
Total other financing sources (uses)	<u>- -</u>	<u>- -</u>	<u>(10,970,815)</u>	<u>(10,760,194)</u>
Net change in fund balances	- -	1,075,128	7,428,060	4,512,747
Fund balances (deficits) - beginning	- -	(2,165,547)	52,019,842	50,303,080
Fund balances (deficits) - ending	<u>\$ -</u>	<u>\$ (1,090,419)</u>	<u>\$ 59,447,902</u>	<u>\$ 54,815,827</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Public Transportation					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ 492,710	\$ 492,710	\$ 581,008	\$ 88,299	\$ 442,427
Intergovernmental	675,917	675,917	439,684	(236,233)	478,587
Charges for services	47,707	47,707	53,710	6,003	39,744
Interest income (loss)	-	-	35,269	35,269	28,520
Miscellaneous	11,787	11,787	5,850	(5,937)	7,425
Total revenues	<u>1,228,120</u>	<u>1,228,120</u>	<u>1,115,521</u>	<u>(112,599)</u>	<u>996,703</u>
EXPENDITURES					
Current:					
General government	1,301,495	1,318,885	1,128,362	190,523	1,101,838
Total expenditures	<u>1,301,495</u>	<u>1,318,885</u>	<u>1,128,362</u>	<u>190,523</u>	<u>1,101,838</u>
Net change in fund balances	<u><u>\$ (73,376)</u></u>	<u><u>\$ (90,765)</u></u>	<u><u>(12,841)</u></u>	<u><u>\$ 77,924</u></u>	<u><u>(105,135)</u></u>
Fund balances (deficits) - beginning			1,032,391		961,312
Fund balances (deficits) - ending			<u><u>\$ 1,019,550</u></u>		<u><u>\$ 856,177</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Library					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ 1,330,024	\$ 1,330,024	\$ 1,575,849	\$ 245,825	\$ 1,457,399
Intergovernmental	44,675	44,675	55,892	11,217	42,280
Charges for services	11,590	11,590	2,404	(9,186)	21,592
Interest income (loss)	-	-	35,903	35,903	35,409
Miscellaneous	18,164	50,841	89,213	38,372	198,583
Total revenues	<u>1,404,452</u>	<u>1,437,130</u>	<u>1,759,261</u>	<u>322,131</u>	<u>1,755,263</u>
EXPENDITURES					
Current:					
Culture and recreation	1,404,452	1,482,047	1,360,587	121,459	1,357,928
Total expenditures	<u>1,404,452</u>	<u>1,482,047</u>	<u>1,360,587</u>	<u>121,459</u>	<u>1,357,928</u>
Excess (deficiency) of revenues over (under) expenditures	-	(44,917)	398,674	443,590	397,335
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	294,290
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>294,290</u>
Net change in fund balances	\$ -	\$ (44,917)	398,674	\$ 443,590	691,625
Fund balances (deficits) - beginning			523,765		353,648
Fund balances (deficits) - ending			<u>\$ 922,439</u>		<u>\$ 1,045,273</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

NAWS Biota Plant					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Intergovernmental	\$ 2,716,714	\$ 3,039,980	\$ -	\$ (3,039,980)	\$ -
Total revenues	<u>2,716,714</u>	<u>3,039,980</u>	<u>-</u>	<u>(3,039,980)</u>	<u>-</u>
EXPENDITURES					
Current:					
General government	2,716,714	3,039,980	22,149	3,017,831	-
Total expenditures	<u>2,716,714</u>	<u>3,039,980</u>	<u>22,149</u>	<u>3,017,831</u>	<u>-</u>
Net change in fund balances	\$ -	\$ -	(22,149)	\$ (22,149)	-
Fund balances (deficits) - beginning			-		-
Fund balances (deficits) - ending			<u>\$ (22,149)</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Flood Control Maintenance				
	Original & Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES				
Charges for services	\$ 265,716	\$ 261,760	\$ (3,956)	\$ -
Interest income (loss)	- 1,736	1,736	1,736	-
Total revenues	<u>265,716</u>	<u>263,496</u>	<u>(2,220)</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	243,750	342,182	(98,432)	-
Total expenditures	<u>243,750</u>	<u>342,182</u>	<u>(98,432)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	21,966	(78,686)	(100,653)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	192,236	192,236	-	-
Transfers out	(214,202)	(214,202)	-	-
Total other financing sources (uses)	<u>(21,966)</u>	<u>(21,966)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ -</u>	<u>(100,652)</u>	<u>\$ (100,653)</u>	<u>-</u>
Fund balances (deficits) - beginning	-	-	-	-
Fund balances (deficits) - ending	<u>\$ (100,652)</u>			<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Emergency Fund				
	Original & Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 1	\$ 1	\$ 59
Interest income (loss)	- -	46,827	46,827	42,245
Total revenues	- -	46,828	46,828	42,304
Net change in fund balance	<u>\$ -</u>	<u>46,828</u>	<u>\$ 46,828</u>	<u>42,304</u>
Fund balances (deficits) - beginning		1,440,804		1,383,548
Fund balances (deficits) - ending		<u>\$ 1,487,632</u>		<u>\$ 1,425,852</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Central Dakota Metropolitan Planning Organization						
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts	
REVENUES						
Intergovernmental	\$ -	\$ 358,390	\$ 45,621	\$ 45,621	\$ -	
Interest income (loss)			1,298	1,298		
Total revenues		358,390	46,919	46,919		
EXPENDITURES						
Current:						
General government		415,766	83,650	(83,650)		
Total expenditures		415,766	83,650	(83,650)		
Excess (deficiency) of revenues over (under) expenditures		(57,376)	(36,731)	(36,731)		
OTHER FINANCING SOURCES (USES)						
Transfers in			76,501	76,501		
Total other financing sources (uses)			76,501	76,501		
Net change in fund balances	\$ -	\$ (57,376)	39,770	\$ 39,770		
Fund balances (deficits) - beginning						
Fund balances (deficits) - ending			<u>\$ 39,770</u>		<u>\$ -</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Sales Tax Property Relief-1st Penny					
	Original & Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts	
REVENUES					
Sales tax collections	\$ 862,500	\$ 898,435	\$ 35,935	\$ 890,743	
Interest income (loss)	-	24,500	24,500	21,592	
Total revenues	<u>862,500</u>	<u>922,935</u>	<u>60,435</u>	<u>912,335</u>	
OTHER FINANCING SOURCES (USES)					
Transfers out	(862,500)	(862,500)	-	(1,093,926)	
Total other financing sources (uses)	<u>(862,500)</u>	<u>(862,500)</u>	<u>-</u>	<u>(1,093,926)</u>	
Net change in fund balance	\$ -	60,435	\$ 60,435	(181,591)	
Fund balances (deficits) - beginning		778,497		886,193	
Fund balances (deficits) - ending		<u>\$ 838,932</u>		<u>\$ 704,602</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Sales Tax Economic Development					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,293,750	\$ 1,293,750	\$ 1,347,652	\$ 53,902	\$ 1,336,115
Interest income (loss)	-	-	271,745	271,745	284,573
Miscellaneous	375	375	500	125	296,384
Total revenues	<u>1,294,125</u>	<u>1,294,125</u>	<u>1,619,897</u>	<u>325,772</u>	<u>1,917,072</u>
EXPENDITURES					
Current:					
Economic development	848,280	1,818,758	1,911,514	(92,756)	1,402,333
Total expenditures	<u>848,280</u>	<u>1,818,758</u>	<u>1,911,514</u>	<u>(92,756)</u>	<u>1,402,333</u>
Excess (deficiency) of revenues over (under) expenditures	445,845	(524,633)	(291,617)	233,016	514,739
OTHER FINANCING SOURCES (USES)					
Transfers out	(445,845)	(578,938)	(477,457)	101,481	(174,813)
Total other financing sources (uses)	<u>(445,845)</u>	<u>(578,938)</u>	<u>(477,457)</u>	<u>101,481</u>	<u>(174,813)</u>
Net change in fund balance	\$ -	\$ (1,103,571)	(769,074)	\$ 334,497	339,926
Fund balances (deficits) - beginning			<u>10,644,296</u>		<u>10,941,903</u>
Fund balances (deficits) - ending			<u>\$ 9,875,222</u>		<u>\$ 11,281,829</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Sales Tax Improvements					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,156,250	\$ 2,156,250	\$ 2,246,087	\$ 89,837	\$ 2,226,858
Interest income (loss)	-	-	130,134	130,134	123,692
Total revenues	<u>2,156,250</u>	<u>2,156,250</u>	<u>2,376,221</u>	<u>219,971</u>	<u>2,350,550</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(2,262,326)	(2,019,440)	(2,518,809)	(499,369)	(2,889,798)
Total other financing sources (uses)	<u>(2,262,326)</u>	<u>(2,019,440)</u>	<u>(2,518,809)</u>	<u>(499,369)</u>	<u>(2,889,798)</u>
Net change in fund balance	\$ (106,076)	\$ 136,810	(142,588)	\$ (279,398)	(539,248)
Fund balances (deficits) - beginning			4,385,864		4,596,931
Fund balances (deficits) - ending			<u>\$ 4,243,276</u>		<u>\$ 4,057,683</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 4,312,500	\$ 4,312,500	\$ 4,492,173	\$ 179,673	\$ 4,453,715
Interest income (loss)	-	-	413,353	413,353	209,159
Total revenues	<u>4,312,500</u>	<u>4,312,500</u>	<u>4,905,526</u>	<u>593,026</u>	<u>4,662,874</u>
EXPENDITURES					
Current:					
Public safety	768,750	1,710,184	716,357	993,827	837,865
Total expenditures	<u>768,750</u>	<u>1,710,184</u>	<u>716,357</u>	<u>993,827</u>	<u>837,865</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,543,750</u>	<u>2,602,316</u>	<u>4,189,169</u>	<u>1,586,853</u>	<u>3,825,009</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	1,552,500	1,552,500	1,552,500	-	3,058,053
Transfers out	(2,955,566)	(3,051,965)	(2,709,098)	342,867	(2,739,303)
Total other financing sources (uses)	<u>(1,403,066)</u>	<u>(1,499,465)</u>	<u>(1,156,598)</u>	<u>342,867</u>	<u>318,750</u>
Net change in fund balance	<u>\$ 2,140,685</u>	<u>\$ 1,102,852</u>	<u>3,032,571</u>	<u>\$ 1,929,719</u>	<u>4,143,759</u>
Fund balances (deficits) - beginning			10,570,123		4,598,343
Fund balances (deficits) - ending			<u>\$ 13,602,694</u>		<u>\$ 8,742,102</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Sales Tax NAWS				
	Original & Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES				
Sales tax collections	\$ 3,450,000	\$ 3,593,739	\$ 143,739	\$ 3,562,972
Interest income (loss)	-	602,576	602,576	461,826
Total revenues	<u>3,450,000</u>	<u>4,196,315</u>	<u>746,315</u>	<u>4,024,798</u>
EXPENDITURES				
General government	11,550,933	2,301	11,548,632	1,198,006
Total expenditures	<u>11,550,933</u>	<u>2,301</u>	<u>11,548,632</u>	<u>1,198,006</u>
Excess (deficiency) of revenues over (under) expenditures	(8,100,933)	4,194,014	12,294,947	2,826,792
OTHER FINANCING SOURCES (USES)				
Transfers out	(37,500)	(37,500)	-	(37,500)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>
Net change in fund balance	<u>\$ (8,138,433)</u>	<u>4,156,514</u>	<u>\$ 12,294,947</u>	<u>2,789,292</u>
Fund balances (deficits) - beginning		16,358,694		16,313,136
Fund balances (deficits) - ending		<u>\$ 20,515,208</u>		<u>\$ 19,102,428</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,552,500	\$ 1,617,182	\$ 64,682	\$ 1,603,337
Interest income (loss)	- -	40,472	40,472	34,537
Total revenues	<u>1,552,500</u>	<u>1,657,654</u>	<u>105,154</u>	<u>1,637,874</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,552,500)	(1,552,500)	- -	(1,923,305)
Total other financing sources (uses)	<u>(1,552,500)</u>	<u>(1,552,500)</u>	<u>- -</u>	<u>(1,923,305)</u>
Net change in fund balance	\$ - -	105,154	\$ 105,154	(285,431)
Fund balances (deficits) - beginning		1,289,624		1,428,010
Fund balances (deficits) - ending		<u>\$ 1,394,778</u>		<u>\$ 1,142,579</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Sales Tax Infrastructure					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,070,000	\$ 2,070,000	\$ 2,156,243	\$ 86,243	\$ 2,137,783
Interest income (loss)	-	-	137,552	137,552	122,511
Total revenues	<u>2,070,000</u>	<u>2,070,000</u>	<u>2,293,795</u>	<u>223,795</u>	<u>2,260,294</u>
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	-	-	14,875
Transfers out	(1,943,486)	(2,636,486)	(2,867,486)	(231,000)	(3,783,767)
Total other financing sources (uses)	<u>(1,943,486)</u>	<u>(2,636,486)</u>	<u>(2,867,486)</u>	<u>(231,000)</u>	<u>(3,768,892)</u>
Net change in fund balance	<u>\$ 126,514</u>	<u>\$ (566,486)</u>	<u>(573,691)</u>	<u>\$ (7,205)</u>	<u>(1,508,598)</u>
Fund balances (deficits) - beginning			4,746,163		6,717,982
Fund balances (deficits) - ending			<u>\$ 4,172,472</u>		<u>\$ 5,209,384</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Sales Tax Community Facilities/Flood Control				
	Original & Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,552,500	\$ 1,617,182	\$ 64,682	\$ 1,603,338
Interest income (loss)	-	76,700	76,700	57,108
Total revenues	<u>1,552,500</u>	<u>1,693,882</u>	<u>141,382</u>	<u>1,660,446</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,552,500)	(1,552,500)	-	(1,485,000)
Total other financing sources (uses)	<u>(1,552,500)</u>	<u>(1,552,500)</u>	<u>-</u>	<u>(1,485,000)</u>
Net change in fund balance	\$ -	141,382	\$ 141,382	175,446
Fund balances (deficits) - beginning		2,404,309		1,924,743
Fund balances (deficits) - ending		<u>\$ 2,545,691</u>		<u>\$ 2,100,189</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 1,114,210	\$ 1,114,210	\$ -
Interest income (loss)	- -	- -	2 2	2 2	2 2
Total revenues	<u>- -</u>	<u>- -</u>	<u>1,114,212</u>	<u>1,114,212</u>	<u>2 2</u>
EXPENDITURES					
Current:					
General government	- -	2,146,441	1,121,613	1,024,828	50,533
Total expenditures	<u>- -</u>	<u>2,146,441</u>	<u>1,121,613</u>	<u>1,024,828</u>	<u>50,533</u>
Net change in fund balance	<u>\$ - -</u>	<u>\$ (2,146,441)</u>	<u>(7,401)</u>	<u>\$ 2,139,040</u>	<u>(50,531)</u>
Fund balances (deficits) - beginning			10,859		56,695
Fund balances (deficits) - ending			<u>\$ 3,458</u>		<u>\$ 6,164</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

CDBG - Disaster Recovery \$35M					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 15,775	\$ 15,775	\$ -
Total revenues	- -	- -	15,775	15,775	- -
EXPENDITURES					
Current:					
General government	\$ -	\$ 9,845	\$ 15,775	\$ (5,930)	- -
Total expenditures	- -	9,845	15,775	(5,930)	- -
Net change in fund balance	\$ -	\$ (9,845)	- -	\$ 9,845	- -
Fund balances (deficits) - beginning					
Fund balances (deficits) - ending			<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

National Disaster Resilience \$74.3M					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 2,930,994	\$ 2,930,994	\$ 4,588,812
Miscellaneous	-	-	119,699	119,699	148,599
Total revenues	<u>-</u>	<u>-</u>	<u>3,050,693</u>	<u>3,050,693</u>	<u>4,737,411</u>
EXPENDITURES					
Current:					
General government	-	2,918,689	1,975,565	943,124	5,736,482
Total expenditures	<u>-</u>	<u>2,918,689</u>	<u>1,975,565</u>	<u>943,124</u>	<u>5,736,482</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (2,918,689)</u>	<u>1,075,128</u>	<u>\$ 3,993,817</u>	<u>(999,071)</u>
Fund balances (deficits) - beginning			<u>(2,165,547)</u>		<u>140,636</u>
Fund balances (deficits) - ending			<u>\$ (1,090,419)</u>		<u>\$ (858,435)</u>

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Fund
September 30, 2024
With Comparative Totals for September 30, 2023

	Total Nonmajor Capital Equipment 9/30/2024	Total Nonmajor Capital Fund 9/30/2023
ASSETS		
Cash and cash equivalents	\$ 3,369,791	\$ 1,534,887
Restricted cash and cash equivalents	-	23,200
Taxes receivable delinquent	8,161	9,539
Intergovernmental receivable	-	11,736
Total assets	<u>\$ 3,377,952</u>	<u>\$ 1,579,362</u>
LIABILITIES		
Accounts payable	\$ 1,512	\$ 15,817
Retainage payable	124,670	-
Total liabilities	<u>126,182</u>	<u>15,817</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	8,161	9,539
Total deferred inflows of resources	<u>8,161</u>	<u>9,539</u>
FUND BALANCES (DEFICITS)		
Restricted	-	23,200
Committed	1,672,182	1,530,806
Assigned	1,571,427	-
Total fund balance	<u>3,243,609</u>	<u>1,554,006</u>
Total liabilities, inflows and fund balance	<u>\$ 3,377,952</u>	<u>\$ 1,579,362</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Capital Equipment	Total Nonmajor Capital Fund 9/30/2024	Total Nonmajor Capital Fund 9/30/2023
REVENUES			
Property tax collections	\$ -	\$ -	\$ 3,996
Intergovernmental	257,091	257,091	41,313
Charges for services	-	-	156
Interest income (loss)	72,105	72,105	48,590
Miscellaneous	-	-	130,609
Total revenues	<u>329,196</u>	<u>329,196</u>	<u>224,664</u>
EXPENDITURES			
Capital outlay:			
General government	532,824	532,824	202,089
Public safety	1,187,302	1,187,302	1,278,785
Highways and streets	554,073	554,073	421,899
Culture and recreation	99,531	99,531	104,170
Total expenditures	<u>2,373,730</u>	<u>2,373,730</u>	<u>2,006,943</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,044,534)</u>	<u>(2,044,534)</u>	<u>(1,782,279)</u>
OTHER FINANCING SOURCES (USES)			
Sale of City property	309,481	309,481	216,842
Transfers in	3,542,283	3,542,283	1,850,924
Total other financing sources (uses)	<u>3,851,764</u>	<u>3,851,764</u>	<u>2,067,766</u>
Net change in fund balances	1,807,230	1,807,230	285,487
Fund balances (deficits) - beginning	1,436,379	1,436,379	1,268,519
Fund balances (deficits) - ending	<u>\$ 3,243,609</u>	<u>\$ 3,243,609</u>	<u>\$ 1,554,006</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

Capital Equipment					
	Original Budgeted Amounts	Final Budgeted Amounts	9/30/2024 Actual Amounts	Variance with Final Budget	9/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 3,996
Intergovernmental	836,400	1,094,341	257,091	(837,250)	41,313
Charges for services	-	-	-	-	156
Interest income (loss)	-	-	72,105	72,105	48,590
Miscellaneous	-	-	-	-	130,609
Total revenues	836,400	1,094,341	329,196	(765,145)	224,664
EXPENDITURES					
Capital outlay:					
General government	1,086,750	1,757,929	532,824	1,225,105	202,089
Public safety	842,625	2,180,738	1,187,302	993,436	1,278,785
Highways and streets	547,500	1,621,922	554,073	1,067,849	421,899
Culture and recreation	104,411	104,607	99,531	5,076	104,170
Total expenditures	2,581,286	5,665,195	2,373,730	3,291,465	2,006,943
Excess (deficiency) of revenues over (under) expenditures	(1,744,886)	(4,570,854)	(2,044,534)	2,526,320	(1,782,279)
OTHER FINANCING SOURCES (USES)					
Sale of City property	170,250	170,250	309,481	139,231	216,842
Transfers in	1,344,975	1,374,975	3,542,283	2,167,308	1,850,924
Total other financing sources (uses)	1,515,225	1,545,225	3,851,764	2,306,539	2,067,766
Net change in fund balance	\$ (229,661)	\$ (3,025,629)	1,807,230	\$ 4,832,859	285,487
Fund balances (deficits) - beginning			1,436,379		1,268,519
Fund balances (deficits) - ending			\$ 3,243,609		\$ 1,554,006

City of Minot, North Dakota Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Parking Cemetery	Parking Authority	Parking Ramps	9/30/2024	9/30/2023
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 346,516	\$ 468,795	\$ 603,231	\$ 1,418,542	\$ 1,518,722
Taxes receivable current	10,989	-	-	10,989	4,234
Taxes receivable delinquent	2,484	-	278	2,762	3,413
Accounts receivable	6,943	-	2,278	9,221	18,088
Accrued interest receivable	52	276	-	328	342
Leases receivable	531	27,582	-	28,113	26,341
Prepaid	44	-	-	44	-
Total current assets	367,559	496,653	605,787	1,469,999	1,571,140
Noncurrent assets:					
Other assets - capital credits	7,327	1,594	4,645	13,566	12,372
Leases receivable	1,693	81,446	-	83,139	109,028
Land	179,504	136,397	-	315,901	315,901
Infrastructure	465,159	17,228	21,996,162	22,478,549	22,478,549
Buildings	158,502	-	-	158,502	158,502
Equipment	272,809	322,867	404,989	1,000,665	988,914
Less-accumulated depreciation	(608,994)	(337,559)	(9,328,889)	(10,275,442)	(9,131,624)
Total noncurrent assets	476,000	221,973	13,076,907	13,774,880	14,931,642
Total assets	843,559	718,626	13,682,694	15,244,879	16,502,782
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	159,962	-	-	159,962	238,175
Deferred outflows of resources related to OPEB	3,211	-	-	3,211	4,945
Total deferred outflows of resources	163,173	-	-	163,173	243,120
LIABILITIES					
Current liabilities:					
Accounts payable	1,544	900	1,011	3,455	2,981
Accrued salaries and benefits payable	11,440	-	1,431	12,871	8,122
Total current liabilities	12,984	900	2,442	16,326	11,103
Noncurrent liabilities:					
Net pension liability	286,354	-	-	286,354	385,458
Net OPEB liability	4,094	-	-	4,094	5,363
Total noncurrent liabilities	290,448	-	-	290,448	390,821
Total liabilities	303,432	900	2,442	306,774	401,924
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	2,348	105,135	-	107,483	132,946
Deferred inflows of resources related to pension	138,084	-	-	138,084	95,547
Deferred inflows of resources related to OPEB	1,158	-	-	1,158	1,050
Total deferred inflows of resources	141,590	105,135	-	246,725	229,543
NET POSITION					
Net investment in capital assets	456,730	138,933	13,072,262	13,667,925	15,097,213
Unrestricted net position	104,980	473,658	607,990	1,186,628	1,348,722
Total net position	\$ 561,710	\$ 612,591	\$ 13,680,252	\$ 14,854,553	\$ 16,114,435

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 9/30/2024	Total Nonmajor Proprietary Funds 9/30/2023
	Parking Cemetery	Parking Authority		
	Parking Ramps			
OPERATING REVENUES				
Charges for services	\$ 196,550	\$ 39,640	\$ 70,454	\$ 324,243
Miscellaneous	600	-	1,008	600
Total operating revenues	197,150	39,640	71,462	324,843
OPERATING EXPENSES				
Salaries	218,236	-	29,080	209,509
Employee benefits	132,006	-	15,417	117,721
Professional services	499	1,600	-	9,448
Property services	5,915	4,628	19,884	32,472
Purchased services	6,839	2,117	32,192	41,148
Supplies	15,850	926	30,673	47,449
Sundry	43,789	6,941	9,686	60,416
Depreciation	26,732	431	835,922	861,839
Total operating expenses	449,866	16,643	972,854	1,439,363
Operating income (loss)	(252,716)	22,997	(901,392)	(1,131,111)
				(1,035,708)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	120,377	-	-	65,163
Interest income	13,312	14,407	20,013	47,732
Miscellaneous	1,435	36	982	2,453
Total non-operating revenues (expenses)	135,124	14,443	20,995	113,674
Income (loss) before contributions and transfers	(117,592)	37,440	(880,397)	(960,549)
Transfers in	42,188	-	-	42,188
Total contributions and transfers	42,188	-	-	52,313
Change in net position	(75,404)	37,440	(880,397)	(918,361)
Net position - beginning	637,114	575,151	14,560,649	15,772,914
Net position - ending	\$ 561,710	\$ 612,591	\$ 13,680,252	\$ 14,854,553
				\$ 16,114,435

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking	Parking	9/30/2024	9/30/2023
		Authority	Ramps		
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers	\$ 203,966	\$ 39,793	\$ 68,351	\$ 312,110	\$ 335,341
Payments to suppliers	(90,158)	(17,246)	(98,412)	(205,816)	(180,465)
Payments to employees	(380,509)	-	(45,364)	(425,873)	(355,501)
Due from other agencies	39	-	-	39	77
Net cash provided (used) by operating activities	<u>(266,662)</u>	<u>22,547</u>	<u>(75,425)</u>	<u>(319,540)</u>	<u>(200,548)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	112,717	36	983	113,736	64,869
Transfers in	42,188	-	-	42,188	52,313
Net cash provided by noncapital financing activities	<u>154,905</u>	<u>36</u>	<u>983</u>	<u>155,924</u>	<u>117,182</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	13,312	14,407	20,013	47,732	47,284
Net cash provided by investing activities	<u>13,312</u>	<u>14,407</u>	<u>20,013</u>	<u>47,732</u>	<u>47,284</u>
Net increase in cash and cash equivalents	(98,445)	36,990	(54,429)	(115,884)	(36,082)
Cash and cash equivalent balances - beginning of year	444,961	431,805	657,660	1,534,426	1,554,804
Cash and cash equivalent balances - end of year	<u>\$ 346,516</u>	<u>\$ 468,795</u>	<u>\$ 603,231</u>	<u>\$ 1,418,542</u>	<u>\$ 1,518,722</u>
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	<u>\$ 346,516</u>	<u>\$ 468,795</u>	<u>\$ 603,231</u>	<u>\$ 1,418,542</u>	<u>\$ 1,518,722</u>
Total cash and equivalents on the Statement of Net Position	<u>\$ 346,516</u>	<u>\$ 468,795</u>	<u>\$ 603,231</u>	<u>\$ 1,418,542</u>	<u>\$ 1,518,722</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (252,716)	\$ 22,997	\$ (901,392)	\$ (1,131,111)	\$ (1,035,708)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	26,732	431	835,922	863,085	861,839
Change in assets, deferred outflows, liabilities & deferred inflows:					
Customer receivables	7,170	-	(2,278)	4,892	11,368
Intergovernmental receivable	39	-	-	39	77
Prepays	(15)	175	-	160	-
Other assets	(339)	(22)	(833)	(1,194)	(870)
Accounts payable - supplier	(17,266)	(1,034)	(5,977)	(24,277)	(8,983)
Salaries and benefits payable	(6,023)	-	(867)	(6,890)	(4,078)
Compensated absences	(24,244)	-	-	(24,244)	(24,193)
Net cash provided (used) by operating activities	<u>\$ (266,662)</u>	<u>\$ 22,547</u>	<u>\$ (75,425)</u>	<u>\$ (319,540)</u>	<u>\$ (200,548)</u>

City of Minot, North Dakota Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 9/30/2024	Total Internal Service Funds 9/30/2023
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 54,688	\$5,357,751	\$ 5,412,439	\$ 4,114,733
Due from other funds	-	-	-	156,698
Accounts receivable	141	-	141	1,295
Inventory	474,023	-	474,023	641,257
Prepaid	-	2,083	2,083	-
Total current assets	528,852	5,359,834	5,888,686	4,913,983
Noncurrent assets:				
Other assets - capital credits	2,232	-	2,232	2,232
Total noncurrent assets	2,232	-	2,232	2,232
Total assets	531,084	5,359,834	5,890,918	4,916,215
LIABILITIES				
Current liabilities:				
Accounts payable	-	-	-	10
Due to other funds	-	-	-	156,698
Total liabilities	-	-	-	156,708
NET POSITION				
Unrestricted	531,084	5,359,834	5,890,918	4,759,507
Total net position	<u>\$ 531,084</u>	<u>\$ 5,359,834</u>	<u>\$ 5,890,918</u>	<u>\$ 4,759,507</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 9/30/2024	Total Internal Service Funds 9/30/2023
OPERATING REVENUES				
Sales	\$ 1,486,450	\$ -	\$ 1,486,450	\$ 1,685,668
Cost of goods sold	(1,485,099)	-	(1,485,099)	(1,684,803)
Gross margin	1,351	-	1,351	865
Charges for services	-	5,387,763	5,387,763	5,123,148
Miscellaneous	31,945	-	31,945	31,525
Total operating revenues	33,296	5,387,763	5,421,059	5,155,538
OPERATING EXPENSES				
Insurance claims	-	4,573,292	4,573,292	4,352,158
Professional services	-	62,373	62,373	58,774
Total operating expenses	-	4,635,665	4,635,665	4,410,932
Operating income (loss)	33,296	752,098	785,394	744,606
NON-OPERATING REVENUES (EXPENSES)				
Interest income	1,448	163,189	164,637	117,302
Miscellaneous	-	167,167	167,167	283,721
Total non-operating revenues (expenses)	1,448	330,356	331,804	401,023
Income (loss) before transfers	34,744	1,082,454	1,117,198	1,145,629
Change in net position	34,744	1,082,454	1,117,198	1,145,629
Net position - beginning	496,340	4,277,380	4,773,720	3,613,878
Net position - ending	<u>\$ 531,084</u>	<u>\$ 5,359,834</u>	<u>\$ 5,890,918</u>	<u>\$ 4,759,507</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 9/30/2024	Total Internal Service Funds 9/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 1,516,369	\$ 5,400,883	\$ 6,917,252	\$ 6,846,100
Payments to suppliers	(1,523,608)	(5,039,597)	(6,563,205)	(6,604,807)
Net cash provided (used) by operating activities	(7,239)	361,286	354,047	241,293
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	-	167,167	167,167	283,721
Net cash provided by noncapital financing activities	-	167,167	167,167	283,721
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	1,448	163,189	164,637	117,302
Net cash provided by investing activities	1,448	163,189	164,637	117,302
Net increase (decrease) in cash and cash equivalents	(5,791)	691,642	685,851	642,316
Cash and cash equivalent balances - beginning of year	60,479	4,666,109	4,726,588	3,472,417
Cash and cash equivalent balances - end of year	<u>\$ 54,688</u>	<u>\$ 5,357,751</u>	<u>\$ 5,412,439</u>	<u>\$ 4,114,733</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income	\$ 33,296	\$ 752,098	\$ 785,394	\$ 744,606
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Customer receivables	(141)	13,120	12,979	142,341
Inventory	(1,885)	-	(1,885)	(136,537)
Prepaid	-	(2,083)	(2,083)	-
Accounts payable - supplier	(38,509)	(401,849)	(440,358)	(509,072)
Unearned revenue - other	-	-	-	(45)
Net cash provided (used) by operating activities	<u>\$ (7,239)</u>	<u>\$ 361,286</u>	<u>\$ 354,047</u>	<u>\$ 241,293</u>

City of Minot, North Dakota Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough - To account for resources provided by the federal or state government and passed through to private organizations or other governments.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
September 30, 2024
With Comparative Totals for September 30, 2023

	Hotel/ Motel Tax	Passthrough	Total		Total	
			Custodial Funds	9/30/2024	Custodial Funds	9/30/2023
ASSETS						
Cash and cash equivalents	\$ 137,284	\$ -	\$ 137,284	\$ 162,419		
Accounts receivable	10,052	-	10,052	8,548		
Total assets	<u>147,336</u>	-	<u>147,336</u>	<u>170,967</u>		
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ 170,967		
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 170,967</u>		
NET POSITION						
Restricted for:						
Custodial activities	<u>147,336</u>	-	<u>147,336</u>	-		
Total net position	<u>\$ 147,336</u>	<u>\$ -</u>	<u>\$ 147,336</u>	<u>\$ -</u>		

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of September 30, 2024
With Comparative Totals for September 30, 2023

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 9/30/2024	Total Custodial Funds 9/30/2023
ADDITIONS				
Contributions:				
Lodging taxes	\$ 702,236	\$ -	\$ 702,236	\$ 850,102
Car rental taxes	30,048	-	30,048	30,529
Intergovernmental	-	6,174	6,174	5,917
Total additions	<u>732,284</u>	<u>6,174</u>	<u>738,458</u>	<u>886,548</u>
DEDUCTIONS				
Administrative expenses	37,500	6,174	43,674	43,417
Taxes distributed to Visit Minot/All Seasons Arena	<u>551,919</u>	<u>-</u>	<u>551,919</u>	<u>843,131</u>
Total deductions	<u>589,419</u>	<u>6,174</u>	<u>595,593</u>	<u>886,548</u>
Change in net position	142,865	-	142,865	-
Net position - beginning	4,471	-	4,471	-
Net position - ending	<u>\$ 147,336</u>	<u>\$ -</u>	<u>\$ 147,336</u>	<u>\$ -</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source September 30, 2024 and 2023

GOVERNMENTAL FUNDS CAPITAL ASSETS	9/30/2024	9/30/2023
Land	111,006,576	109,547,077
Construction in progress	41,288,028	47,031,694
Infrastructure	358,354,773	355,575,798
Buildings	39,315,316	21,877,299
Equipment	32,137,978	29,814,463
Intangible assets	224,163	224,163
Books	2,929,510	3,072,213
Total governmental funds capital assets	585,256,344	567,142,707

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds	46,126,257	48,398,042
Revenue bonds	42,064,789	28,894,660
Sales tax	26,877,723	25,133,550
Federal grants	173,876,813	168,208,846
State grants	145,368,353	137,593,423
County grants	1,099,021	1,099,021
Contributions from others	51,466,099	59,352,569
General fund	63,675,228	63,403,081
Special revenue	11,172,739	11,866,313
Special assessments	19,501,465	19,644,020
Enterprise fund	4,027,857	3,549,182
Total governmental funds capital assets	585,256,344	567,142,707

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
September 30, 2024
With Comparative Totals for September 30, 2023

FUNCTION AND ACTIVITY	Land	Construction in Process	Buildings	Equipment	Infrastructure	Intangible Assets	Books	9/30/2024	9/30/2023
GENERAL GOVERNMENT									
Property maintenance	\$ -	\$ -	\$ 16,817,290	\$ 727,167	\$ 305,527	\$ -	\$ -	\$ 17,849,984	\$ 23,426,136
City manager/clerk	-	-	-	80,335	-	-	-	80,335	45,594
Finance	-	-	20,000	-	1,113,934	-	-	1,113,934	1,113,934
Information technology	-	-	-	541,053	-	-	-	541,053	524,842
Assessor	-	-	-	90,619	-	-	-	90,619	90,619
Planning	-	-	-	45,554	-	-	-	45,554	70,547
Inspection	-	-	-	239,200	-	-	-	239,200	235,323
Shop	-	-	-	430,106	-	-	-	430,106	408,648
Public works	-	-	4,411,777	31,720	-	-	-	4,443,497	4,450,496
Public transportation	-	439,617	853,027	4,016,292	-	-	-	5,308,936	4,812,556
Total general government	-	439,617	22,102,094	6,202,046	1,419,461	-	-	30,163,218	35,198,695
PUBLIC SAFETY									
Police	-	70	233,844	6,570,067	7,853,643	-	-	14,657,624	8,325,418
Fire	331,371	-	12,129,896	6,369,515	1,388,084	-	-	20,218,866	20,427,022
Traffic control	-	1,849,510	-	3,805,604	4,312,370	-	-	9,967,484	8,118,322
Flood control	108,822,008	37,239,606	-	503,627	64,024,990	22,353	-	210,612,584	193,885,237
Total public safety	109,153,379	39,089,186	12,363,740	17,248,813	77,579,087	22,353	-	255,456,558	230,755,999
HIGHWAYS AND STREETS									
Engineering	-	1,759,150	-	1,140,596	-	29,569	-	2,929,315	828,264
Street	1,423,196	75	485,422	7,050,949	278,812,661	172,241	-	287,944,544	291,075,380
Total highways and streets	1,423,196	1,759,225	485,422	8,191,545	278,812,661	201,810	-	290,873,859	291,903,644
CULTURE AND RECREATION									
Library	7,624	-	3,128,994	151,031	315,781	-	2,929,510	6,532,940	6,686,280
Recreation	422,377	-	1,235,066	344,543	227,783	-	-	2,229,769	2,598,089
Total culture and recreation	430,001	-	4,364,060	495,574	543,564	-	2,929,510	8,762,709	9,284,369
Total governmental funds	\$111,006,576	\$41,288,028	\$39,315,316	\$32,137,978	\$358,354,773	\$224,163	\$2,929,510	\$585,256,344	\$567,142,707

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
September 30, 2024

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2024		Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets September 30, 2024	
GENERAL GOVERNMENT								
Civic center/property maintenance	\$ 17,848,231	\$ 1,755	\$ -	\$ -	\$ 34,741	\$ -	\$ 17,849,986	
City manager/clerk	45,594	-	-	-	-	-	80,335	
Finance	1,133,934	-	-	-	-	-	1,133,934	
Information technology	541,053	-	-	-	-	-	541,053	
Assessor	90,619	-	-	-	-	-	90,619	
Planning	45,554	-	-	-	-	-	45,554	
Inspection	239,200	-	-	-	-	-	239,200	
Shop	373,806	56,301	-	-	-	-	430,107	
Public works	4,443,497	-	-	-	-	-	4,443,497	
Public transportation	4,891,533	-	22,214	-	-	439,617	5,308,936	
Total general government	29,653,021	58,056	22,214	34,741	439,617	439,617	30,163,221	
PUBLIC SAFETY								
Police	14,198,429	840,621	346,753	(34,741)	-	70	14,657,626	
Fire	20,207,469	11,397	-	-	-	-	20,218,866	
Traffic control	8,416,915	648,646	306,019	-	-	1,849,510	10,609,052	
Flood control	203,700,418	1,748,943	32,076,384	-	-	37,239,606	210,612,583	
Total public safety	246,523,231	3,249,607	32,729,156	(34,741)	39,089,186	39,089,186	256,098,127	
HIGHWAYS AND STREETS								
Engineering	1,597,567	-	1,068,970	-	-	1,759,150	2,287,747	
Street	295,036,878	282,960	7,375,373	-	-	75	287,944,540	
Total highways and streets	296,634,445	282,960	8,444,343	-	-	1,759,225	290,232,287	
CULTURE AND RECREATION								
Library	6,636,034	108,119	211,213	-	-	-	6,532,940	
Recreation	2,598,089	-	368,320	-	-	-	2,229,769	
Total culture and recreation	9,234,123	108,119	579,533	-	-	-	8,762,709	
Total governmental funds	\$ 582,044,820	\$ 3,698,742	\$ 41,775,246	\$ -	\$ -	\$ 41,288,028	\$ 585,256,344	

City of Minot, North Dakota
Fund Balance Detail
September 30, 2024

	General Fund	Major Debt Service Fund	Major Capital Project Fund	Major Capital Project Fund	Other Governmental Funds	Total
			Capital Infrastructure	Capital Flood Control		
Nonspendable						
Inventory	\$ 61,654	\$ -	\$ -	\$ -	\$ -	\$ 61,654
Prepaid	259,768	-	-	-	24,517	284,285
Total nonspendable	321,422	-	-	-	24,517	345,939
Restricted						
General government	-	-	-	-	39,270	39,270
Leases	553,036	-	-	-	-	553,036
Public safety	170,131	-	-	-	-	170,131
Debt service	-	5,961,453	-	-	-	5,961,453
Total restricted	723,167	5,961,453	-	-	39,270	6,723,890
Committed						
General government	1,543,841	-	4,199	-	779,995	2,328,035
Public safety	732,112	-	2,952,322	10,499,240	16,755,932	30,939,606
Culture and recreation	-	-	-	-	20,252	20,252
Highways and streets	1,360,047	-	904,631	-	300,886	2,565,564
Economic development	-	-	-	-	9,875,222	9,875,222
Emergency fund	-	-	-	-	1,487,632	1,487,632
Sales tax property tax relief	-	-	-	-	2,233,710	2,233,710
Sales tax improvements	-	-	-	-	4,243,276	4,243,276
Sales tax NAWS	-	-	-	-	20,515,208	20,515,208
Sales tax infrastructure	-	-	-	-	4,172,472	4,172,472
Total committed	3,636,000	-	3,861,152	10,499,240	60,384,585	78,380,977
Assigned						
General government	1,532,774	-	-	-	2,350,373	3,883,147
Public safety	116,384	-	1,200,758	10,266,587	208,391	11,792,120
Culture and recreation	-	-	-	-	884,947	884,947
Debt service	-	5,599,514	-	-	-	5,599,514
Highways and streets	642,798	-	7,913,315	-	12,648	8,568,761
Economic development	-	-	259,325	-	-	259,325
Total assigned	2,291,956	5,599,514	9,373,398	10,266,587	3,456,359	30,987,814
Unassigned						
Total fund balance	\$ 45,544,949	\$ 11,560,967	\$ 13,234,550	\$ 20,765,827	\$ 62,691,511	\$ 153,797,804