



Quarterly Financial Report

June 30, 2024

City of Minot
Quarterly Financial Report
June 30, 2024
With Comparative Totals for June 30, 2023

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	General Fund	Debt Service Fund Debt	Capital Project Fund Capital Infrastructure
ASSETS			
Cash and cash equivalents	\$25,118,852	\$ 5,378,439	\$ 13,067,443
Restricted cash and cash equivalents	700,859	5,964,011	-
Investments current	28,567,064	-	5,237,500
Taxes receivable current	965,353	444,125	11
Taxes receivable delinquent	371,411	88,514	-
Special assessments receivable current	41,343	84,787	-
Special assessments receivable delinquent	32,350	294,817	-
Due from other funds	-	-	-
Accounts receivable	1,127,634	-	1,164,509
Allowance for accounts receivable	(735,894)	-	(1,164,459)
Intergovernmental receivable	233,947	-	832
Loans receivable	-	-	-
Allowance for loans receivable	-	-	-
Accrued interest receivable	660	-	-
Leases receivable	302,637	-	-
Inventory	64,952	-	-
Prepaid	209,051	-	-
Other assets - capital credits	474,122	-	-
Investments	211,200	-	-
Special assessments receivable uncertified	75,719	7,143,538	-
Total assets	<u>\$57,761,260</u>	<u>\$ 19,398,231</u>	<u>\$ 18,305,836</u>
LIABILITIES			
Accounts payable	\$ 351,686	\$ -	\$ 3,724
Retainage payable	110,420	-	100,874
Accrued salaries and benefits payable	1,261,990	-	-
Due to other funds	-	-	-
Customer deposits	16,463	-	-
Unearned revenue - other	69,052	-	4,332,936
Total liabilities	<u>1,809,611</u>	<u>-</u>	<u>4,437,534</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to leases	292,989	-	-
Uncertified special assessments	75,719	7,143,538	-
Unavailable revenue - property taxes	1,336,764	532,639	11
Unavailable revenue - special assessments	73,693	379,604	-
Deferred inflows of resources	<u>1,779,165</u>	<u>8,055,781</u>	<u>11</u>
FUND BALANCES (DEFICITS)			
Nonspendable	274,003	-	-
Restricted	700,859	5,964,011	-
Committed	10,492,998	-	5,241,067
Assigned	2,326,884	5,378,439	8,627,224
Unassigned	40,377,740	-	-
Total fund balance	<u>54,172,484</u>	<u>11,342,450</u>	<u>13,868,291</u>
Total liabilities, inflows and fund balances (deficits)	<u>\$57,761,260</u>	<u>\$ 19,398,231</u>	<u>\$ 18,305,836</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Capital Project Fund Capital Flood Control	Other Governmental Funds	Total Governmental Funds 6/30/2024	Total Governmental Funds 6/30/2023
ASSETS				
Cash and cash equivalents	\$ 5,617,795	\$ 55,387,504	\$ 104,570,033	\$ 89,570,283
Restricted cash and cash equivalents	-	-	6,664,870	8,338,511
Investments current	18,008,671	4,530,520	56,343,755	62,814,255
Taxes receivable current	-	232,404	1,641,893	1,772,829
Taxes receivable delinquent	185	48,821	508,931	450,434
Special assessments receivable current	-	-	126,130	129,570
Special assessments receivable delinquent	-	-	327,167	271,778
Due from other funds	-	592,063	592,063	1,304,388
Accounts receivable	-	211,891	2,504,034	2,444,300
Allowance for accounts receivable	-	(135,150)	(2,035,503)	(1,980,281)
Intergovernmental receivable	-	529,980	764,759	1,816,830
Loans receivable	-	15,930,493	15,930,493	15,549,690
Allowance for loans receivable	-	(14,473,860)	(14,473,860)	(13,908,090)
Accrued interest receivable	-	168	828	813
Leases receivable	-	5,918	308,555	322,133
Inventory	-	-	64,952	105,421
Prepaid	-	29,590	238,641	98,682
Other assets - capital credits	-	37,407	511,529	514,312
Investments	-	-	211,200	556,122
Special assessments receivable uncertified	-	-	7,219,257	6,429,507
Total assets	<u>\$23,626,651</u>	<u>\$ 62,927,749</u>	<u>\$ 182,019,727</u>	<u>\$ 176,601,487</u>
LIABILITIES				
Accounts payable	\$ 26,321	\$ 333,801	\$ 715,532	\$ 737,565
Retainage payable	774,400	204,100	1,189,794	1,654,496
Accrued salaries and benefits payable	-	101,795	1,363,785	1,257,876
Due to other funds	-	592,063	592,063	1,304,388
Customer deposits	-	2,500	18,963	16,463
Unearned revenue - other	-	60,269	4,462,257	717,741
Total liabilities	<u>800,721</u>	<u>1,294,528</u>	<u>8,342,394</u>	<u>5,688,529</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	-	6,051	299,040	316,205
Uncertified special assessments	-	-	7,219,257	6,429,507
Unavailable revenue - property taxes	185	281,225	2,150,824	2,223,263
Unavailable revenue - special assessments	-	-	453,297	401,348
Deferred inflows of resources	<u>185</u>	<u>287,276</u>	<u>10,122,418</u>	<u>9,370,323</u>
FUND BALANCES (DEFICITS)				
Nonspendable	-	10,378	284,381	2,357,703
Restricted	-	110,983	6,775,853	8,338,511
Committed	13,194,867	58,921,813	87,850,745	86,790,788
Assigned	9,630,878	2,651,800	28,615,225	24,983,184
Unassigned	-	(349,029)	40,028,711	39,072,449
Total fund balance	<u>22,825,745</u>	<u>61,345,945</u>	<u>163,554,915</u>	<u>161,542,635</u>
Total liabilities, inflows and fund balances (deficits)	<u>\$23,626,651</u>	<u>\$ 62,927,749</u>	<u>\$ 182,019,727</u>	<u>\$ 176,601,487</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	General Fund	Debt Service Fund Debt	Capital Project Fund Capital Infrastructure
REVENUES			
Property tax collections	\$ 18,120,123	\$ 4,335,858	\$ 6
Sales tax collections	-	-	-
Cable TV franchise fees	182,576	-	-
Licenses and permits	635,947	-	-
Intergovernmental	7,103,744	-	-
Charges for services	2,074,217	-	-
Fines and forfeitures	377,281	-	-
Special assessment collections	45,227	1,232,840	-
Interest income (loss)	940,524	222,593	389,443
Miscellaneous	351,654	86,950	2,371
Total revenues	<u>29,831,293</u>	<u>5,878,241</u>	<u>391,820</u>
EXPENDITURES			
Current			
General government	6,375,917	-	-
Public safety	13,017,979	-	-
Highways and streets	3,824,823	-	-
Culture and recreation	-	-	-
Economic development	-	-	-
Debt service			
Principal retirement	-	140,000	-
Interest	-	1,094,376	-
Administrative charges	-	3,800	-
Capital outlay			
General government	-	-	1,755
Public safety	-	-	713,467
Highways and streets	-	-	441,599
Culture and recreation	-	-	-
Total expenditures	<u>23,218,719</u>	<u>1,238,176</u>	<u>1,156,821</u>
Excess (deficiency) of revenues over (under) expenditures	6,612,574	4,640,065	(765,001)
OTHER FINANCING SOURCES (USES)			
Sale of City property	62,186	-	-
Transfers in	6,320,324	-	-
Transfers out	(1,842,791)	-	(253,744)
Total other financing sources (uses)	<u>4,539,719</u>	<u>-</u>	<u>(253,744)</u>
Net change in fund balances	11,152,293	4,640,065	(1,018,745)
Fund balances (deficits) - beginning	43,020,191	6,702,385	14,887,036
Fund balances (deficits) - ending	<u>\$ 54,172,484</u>	<u>\$ 11,342,450</u>	<u>\$ 13,868,291</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Capital Project Fund Capital Flood Control	Other Governmental Funds	Total Governmental Funds 6/30/2024	Total Governmental Funds 6/30/2023
REVENUES				
Property tax collections	\$ -	\$ 2,132,315	\$ 24,588,302	\$ 23,343,687
Sales tax collections	-	11,259,581	11,259,581	10,325,934
Cable TV franchise fees	-	-	182,576	166,511
Licenses and permits	-	-	635,947	1,018,199
Intergovernmental	-	3,392,159	10,495,903	6,332,358
Charges for services	-	207,171	2,281,388	2,064,295
Fines and forfeitures	-	-	377,281	402,458
Special assessment collections	-	-	1,278,067	1,334,180
Interest income (loss)	450,232	1,188,194	3,190,986	2,798,777
Miscellaneous	-	84,922	525,897	1,015,901
Total revenues	450,232	18,264,342	54,815,928	48,802,300
EXPENDITURES				
Current				
General government	-	1,888,989	8,264,906	15,041,289
Public safety	-	339,655	13,357,634	11,701,858
Highways and streets	-	-	3,824,823	4,120,520
Culture and recreation	-	936,694	936,694	893,359
Economic development	-	1,304,824	1,304,824	942,318
Debt service				
Principal retirement	-	-	140,000	5,788,632
Interest	-	-	1,094,376	1,172,285
Administrative charges	-	-	3,800	3,976
Capital outlay				
General government	-	89,646	91,401	231,053
Public safety	2,279,232	1,005,376	3,998,075	4,568,171
Highways and streets	-	372,261	813,860	2,821,057
Culture and recreation	-	69,764	69,764	73,918
Total expenditures	2,279,232	6,007,209	33,900,157	47,358,436
Excess (deficiency) of revenues over (under) expenditures	(1,829,000)	12,257,133	20,915,771	1,443,864
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	194,761	256,947	111,517
Transfers in	128,532	3,147,416	9,596,272	12,245,123
Transfers out	-	(7,709,586)	(9,806,121)	(13,008,868)
Total other financing sources (uses)	128,532	(4,367,409)	47,098	(652,228)
Net change in fund balances	(1,700,468)	7,889,724	20,962,869	791,636
Fund balances (deficits) - beginning	24,526,213	53,456,221	142,592,046	160,750,999
Fund balances (deficits) - ending	\$22,825,745	\$ 61,345,945	\$ 163,554,915	\$ 161,542,635

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Budgeted Amounts		6/30/2024	Variance	6/30/2023
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 10,306,863	\$ 10,306,863	\$ 18,120,123	\$ 7,813,260	\$ 16,878,706
Cable TV franchise fees	215,052	215,052	182,576	(32,476)	166,511
Licenses & permits	578,285	578,285	635,947	57,663	1,018,199
Intergovernmental	7,377,867	7,473,920	7,103,744	(370,176)	6,762,394
Charges for services	2,100,656	2,100,656	2,074,217	(26,439)	2,028,911
Fines and forfeitures	346,593	346,593	377,281	30,688	402,458
Special assessment collections	34,366	34,366	45,227	10,862	41,985
Interest income (loss)	1,250,000	1,250,000	940,524	(309,476)	668,190
Miscellaneous income	264,236	264,236	351,654	87,418	366,262
Total revenues	22,473,916	22,569,969	29,831,293	7,261,324	28,333,616
EXPENDITURES					
General government					
Mayor and city council	\$ 712,217	\$ 912,080	\$ 522,409	\$ 389,671	\$ 2,557,209
City manager	454,872	455,151	450,574	4,577	348,766
Human resources	404,345	410,570	383,038	27,532	269,248
City attorney	378,162	378,162	345,538	32,624	284,483
Finance	787,785	873,116	808,904	64,212	834,813
Information technology	776,226	890,598	985,459	(94,861)	886,341
Property assessment	449,146	449,146	444,199	4,947	351,028
Municipal judge	343,747	343,747	320,851	22,896	313,252
Community development	398,780	421,716	356,254	65,462	365,023
Building inspection	693,873	714,412	638,068	76,344	588,087
Vehicle maintenance	668,421	668,437	599,717	68,720	577,413
Property maintenance	601,622	603,429	520,906	82,523	588,558
Total general government	6,669,192	7,120,560	6,375,917	744,643	7,964,221
Public safety					
Police grants	-	139,179	72,954	66,225	45,513
Police	6,444,121	6,524,524	6,224,857	299,667	5,521,954
Narcotics task force	72,956	72,956	86,625	(13,669)	47,433
Dispatch	984,303	987,549	819,758	167,791	821,178
Fire grants	-	100,740	75,573	25,167	65,479
Fire control	4,811,024	4,832,029	4,682,192	149,837	4,106,687
Traffic	1,116,714	1,454,895	1,056,020	398,875	734,279
Total public safety	13,429,117	14,111,871	13,017,979	1,093,892	11,342,523
Highways and streets					
Engineering	5,390,554	6,224,099	1,793,948	4,430,151	2,122,576
Street maintenance	2,920,296	3,020,471	2,030,875	989,596	1,997,944
Total highways and streets	8,310,850	9,244,570	3,824,823	5,419,747	4,120,520
Total expenditures	28,409,159	30,477,000	23,218,719	7,258,281	23,427,264
Excess (deficiency) of revenues over (under) expenditures	(5,935,243)	(7,907,031)	6,612,574	14,519,605	4,906,352
OTHER FINANCING SOURCES (USES)					
Sale of City property	9,436	11,686	62,186	50,500	1,586
Transfers in	6,241,278	6,241,278	6,320,324	79,047	8,846,382
Transfers out	(1,815,470)	(1,820,386)	(1,842,791)	(22,406)	(878,809)
Total other financing sources (uses)	4,435,244	4,432,578	4,539,719	107,141	7,969,159
Net change in fund balance	<u>\$ (1,500,000)</u>	<u>\$ (3,474,453)</u>	11,152,293	<u>\$ 14,626,746</u>	12,875,511
Fund balances (deficits) - beginning			43,020,191		40,025,591
Fund balances (deficits) - ending			<u>\$ 54,172,484</u>		<u>\$ 52,901,102</u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 7,480,988	\$ 7,275,692	\$ 7,054,720	\$ 1,494,925
Restricted cash and cash equivalents	1,610,294	-	2,924,534	-
Investments current	235,000	-	23,141,993	-
Taxes receivable current	67,006	-	582	11,977
Taxes receivable delinquent	11,683	-	117	2,981
Special assessment receivable current	-	-	4,323	-
Special assessment receivable delinquent	-	-	6,876	-
Accounts receivable	2,349,193	606,422	1,763,735	18,501
Allowance for doubtful accounts	-	-	-	-
Intergovernmental receivable	141,690	-	10,830,710	-
Accrued interest receivable	8,117	2,657	569	52
Leases receivable	89,911	16,085	28,777	28,113
Inventory	21,075	-	449,234	-
Prepaid	15,958	536	38,276	44
Total current assets	12,030,915	7,901,392	46,244,446	1,556,593
Noncurrent assets				
Restricted cash and cash equivalents	4,219,043	-	2,672,422	-
Investments	-	-	748,800	-
Leases receivable	3,096,919	69,501	121,240	83,139
Other assets - capital credits	45,672	62,160	596,186	12,372
Special assessments receivable uncertified	-	-	1,911,619	-
Land	2,924,003	4,380,906	2,026,395	315,901
Construction in progress	2,729,874	1,910,345	3,529,936	-
Infrastructure	59,563,236	1,902,950	339,491,410	22,478,549
Buildings	52,931,831	5,983,187	58,176,600	158,502
Equipment	12,754,025	7,466,577	14,451,488	1,000,665
Intangible assets	-	-	122,417	-
Less-accumulated depreciation	(49,653,185)	(6,195,975)	(157,812,116)	(9,987,748)
Right to use leased assets - land	-	591	-	-
Right to use leased assets - equipment	-	2,003,607	94,697	-
Right to use subscription-based IT assets	9,335	88,948	-	-
Less-accumulated amortization	(4,668)	(853,175)	(23,406)	-
Total noncurrent assets	88,616,085	16,819,622	266,107,688	14,061,380
Total assets	100,647,000	24,721,014	312,352,134	15,617,973
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	966,618	-	-	-
Deferred outflows of resources related to pension	1,069,960	1,411,989	3,381,827	159,962
Deferred outflows of resources related to OPEB	17,095	38,925	92,723	3,211
Total deferred outflows of resources	2,053,673	1,450,914	3,474,550	163,173

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Total Enterprise Funds	Governmental Activities <u>Internal</u> Service Funds	Total 6/30/2024	Total 6/30/2023
ASSETS				
Current assets				
Cash and cash equivalents	\$ 23,306,325	\$ 5,122,933	\$ 28,429,258	\$ 28,836,628
Restricted cash and cash equivalents	4,534,828	-	4,534,828	4,701,377
Investments current	23,376,993	-	23,376,993	21,802,430
Taxes receivable current	79,565	-	79,565	46,823
Taxes receivable delinquent	14,781	-	14,781	16,117
Special assessment receivable current	4,323	-	4,323	7,444
Special assessment receivable delinquent	6,876	-	6,876	7,632
Accounts receivable	4,737,851	1,295	4,739,146	6,582,736
Allowance for doubtful accounts	-	-	-	(920,150)
Intergovernmental receivable	10,972,400	-	10,972,400	11,493,935
Accrued interest receivable	11,395	-	11,395	9,343
Leases receivable	162,886	-	162,886	139,880
Inventory	470,309	480,449	950,758	950,556
Prepaid	54,814	2,083	56,897	43,605
Total current assets	67,733,346	5,606,760	73,340,106	73,718,356
Noncurrent assets				
Restricted cash and cash equivalents	6,891,465	-	6,891,465	6,029,180
Investments	748,800	-	748,800	1,305,720
Leases receivable	3,370,799	-	3,370,799	3,442,965
Other assets - capital credits	716,390	2,232	718,622	655,780
Special assessments receivable uncertified	1,911,619	-	1,911,619	1,055,413
Land	9,647,205	-	9,647,205	9,647,205
Construction in progress	8,170,155	-	8,170,155	21,599,560
Infrastructure	423,436,145	-	423,436,145	428,633,398
Buildings	117,250,120	-	117,250,120	81,103,568
Equipment	35,672,755	-	35,672,755	30,674,562
Intangible assets	122,417	-	122,417	113,785
Less-accumulated depreciation	(223,649,024)	-	(223,649,024)	(210,671,158)
Right to use leased assets - land	591	-	591	591
Right to use leased assets - equipment	2,098,304	-	2,098,304	1,522,419
Right to use subscription-based IT assets	98,283	-	98,283	-
Less-accumulated amortization	(881,249)	-	(881,249)	(403,489)
Total noncurrent assets	385,604,775	2,232	385,607,007	374,709,499
Total assets	453,338,121	5,608,992	458,947,113	448,427,855
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	966,618	-	966,618	1,048,883
Deferred outflows of resources related to pension	6,023,738	-	6,023,738	7,606,831
Deferred outflows of resources related to OPEB	151,954	-	151,954	174,847
Total deferred outflows of resources	7,142,310	-	7,142,310	8,830,561

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 294,952	\$ 186,260	\$ 241,544	\$ 8,464
Retainage payable	-	148,099	521,605	-
Accrued salaries and benefits payable	67,865	88,739	246,281	23,973
Accrued interest payable	-	26,418	1,197	-
Unearned revenue - other	-	-	7,491,511	-
Leases payable	-	629,239	19,417	-
Subscription IT liabilities	-	10,753	-	-
Bonds payable (net of premium/discount)	1,610,294	-	2,924,534	-
Total current liabilities	1,973,111	1,089,508	11,446,089	32,437
Long-term liabilities				
Customer deposits	990	-	264,288	-
Leases payable	-	972,555	43,102	-
Subscription IT liabilities	-	65,444	-	-
Accrued MSWLF closure and postclosure care costs	-	2,247,979	-	-
Bonds payable (net of premium/discount)	19,660,730	-	20,677,659	-
Net pension liability	1,174,056	5,185,446	13,317,036	286,354
Net OPEB liability	32,208	16,528	33,388	4,094
Total long-term liabilities	20,867,984	8,487,952	34,335,472	290,448
Total liabilities	22,841,095	9,577,460	45,781,562	322,885
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	3,062,173	86,947	143,037	107,483
Deferred inflows of resources related to PPPs	1,837,335	-	-	-
Deferred inflows of resources related to pension	897,613	953,052	1,743,568	138,084
Deferred inflows of resources related to OPEB	3,335	23,070	56,584	1,158
Total deferred inflows of resources	5,800,456	1,063,069	1,943,189	246,725
NET POSITION				
Net investment in capital assets	60,859,323	14,861,338	235,894,449	13,955,619
Restricted for:				
Customer facility charges	2,447,254	-	-	-
Debt service	3,382,083	-	5,596,956	-
Unrestricted net position	7,370,462	670,061	26,610,528	1,255,917
Total net position	\$ 74,059,122	\$ 15,531,399	\$ 268,101,933	\$ 15,211,536

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Total Enterprise Funds	Governmental Activities <u>Internal</u> Service Funds	Total 6/30/2024	Total 6/30/2023
LIABILITIES				
Current liabilities				
Accounts payable	\$ 731,220	\$ 10,796	\$ 742,016	\$ 1,111,328
Retainage payable	669,704	-	669,704	571,038
Accrued salaries and benefits payable	426,858	-	426,858	387,888
Accrued interest payable	27,615	-	27,615	19,620
Unearned revenue - other	7,491,511	-	7,491,511	7,491,511
Leases payable	648,656	-	648,656	412,173
Subscription IT liabilities	10,753	-	10,753	-
Bonds payable (net of premium/discount)	4,534,828	-	4,534,828	4,701,377
Total current liabilities	14,541,146	10,796	14,551,941	14,694,935
Long-term liabilities				
Customer deposits	265,278	-	265,278	232,447
Leases payable	1,015,657	-	1,015,657	643,208
Subscription IT liabilities	65,444	-	65,444	-
Accrued MSWLF closure and postclosure care costs	2,247,979	-	2,247,979	1,988,040
Bonds payable (net of premium/discount)	40,338,389	-	40,338,389	44,704,768
Net pension liability	19,962,892	-	19,962,892	20,194,290
Net OPEB liability	86,218	-	86,218	73,149
Total long-term liabilities	63,981,856	-	63,981,857	67,835,901
Total liabilities	78,523,002	10,796	78,533,798	82,530,837
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	3,399,640	-	3,399,640	3,508,566
Deferred inflows of resources related to PPPs	1,837,335	-	1,837,335	2,548,562
Deferred inflows of resources related to pension	3,732,317	-	3,732,317	2,419,093
Deferred inflows of resources related to OPEB	84,147	-	84,147	96,587
Total deferred inflows of resources	9,053,439	-	9,053,439	8,572,808
NET POSITION				
Net investment in capital assets	325,570,729	-	325,570,729	311,362,922
Restricted for:				
Customer facility charges	2,447,254	-	2,447,254	2,054,617
Debt service	8,979,039	-	8,979,039	8,675,940
Unrestricted net position	35,906,968	5,598,196	41,505,164	44,061,292
Total net position	372,903,990	<u>\$ 5,598,196</u>	378,502,186	366,154,771
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	1,027,572		1,027,572	874,485
Total net position	<u>\$ 373,931,562</u>		<u>\$ 379,529,758</u>	<u>\$ 367,029,256</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	2,188,012	3,151,853	9,947,584	204,518
Miscellaneous	-	18,750	12,323	1,356
Customer facility charge income	108,608	-	-	-
Total operating revenues	2,296,620	3,170,603	9,959,907	205,874
OPERATING EXPENSES				
Salaries	644,113	664,500	1,779,272	148,457
Employee benefits	226,203	405,675	1,139,146	97,260
Insurance claims	-	-	-	-
Professional services	194,517	133,489	35,355	1,699
Property services	609,533	616,092	3,659,864	16,065
Purchased services	147,936	70,075	478,425	38,374
Supplies	276,516	211,119	1,974,985	30,878
Capital purchases	-	-	-	-
Sundry	174,685	308,673	1,028,130	40,275
Depreciation	2,243,064	360,195	8,559,268	575,391
Total operating expenses	4,516,567	2,769,818	18,654,445	948,399
Operating income (loss)	(2,219,947)	400,785	(8,694,538)	(742,525)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	673,191	-	5,843	120,326
Intergovernmental	117,693	-	-	-
Special assessment collections	-	-	29,547	-
Interest income (loss)	253,998	145,672	568,120	31,913
Miscellaneous	82,359	40,351	86,845	783
Gain (loss) on sale of City property	17,960	-	(37,311)	-
Interest and fiscal charges	(107,257)	-	(112,100)	-
Total non-operating revenues (expenses)	1,037,944	186,023	540,944	153,022
Income (loss) before contributions and transfers	(1,182,003)	586,808	(8,153,594)	(589,503)
Capital contributions	282,982	-	(90,985)	-
Transfers in	75,000	78,144	469,498	28,125
Transfers out	-	(63,000)	(377,918)	-
Total contributions and transfers	357,982	15,144	595	28,125
Change in net position	(824,021)	601,952	(8,152,999)	(561,378)
Net position - beginning	74,883,143	14,929,447	276,254,932	15,772,914
Net position - ending	\$ 74,059,122	\$ 15,531,399	\$ 268,101,933	\$ 15,211,536

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 6/30/2024	Total 6/30/2023
OPERATING REVENUES				
Sales	\$ -	\$ 899,652	\$ 899,652	\$ 1,165,212
Cost of goods sold	-	(898,616)	(898,616)	(1,164,452)
Gross margin	-	1,036	1,036	760
Charges for services	15,491,967	3,577,320	19,069,287	18,738,901
Miscellaneous	32,429	146,798	179,227	205,841
Customer facility charge income	108,608	-	108,608	109,710
Total operating revenues	15,633,004	3,725,154	19,358,158	19,055,212
OPERATING EXPENSES				
Salaries	3,236,342	-	3,236,342	2,909,165
Employee benefits	1,868,284	-	1,868,284	1,627,398
Insurance claims	-	2,985,035	2,985,035	2,738,534
Professional services	365,060	38,109	403,169	223,684
Property services	4,901,554	-	4,901,554	2,316,617
Purchased services	734,810	-	734,810	658,183
Supplies	2,493,498	-	2,493,498	2,364,763
Capital purchases	-	-	-	1,521,848
Sundry	1,551,763	-	1,551,763	11,550,869
Depreciation	11,737,918	-	11,737,918	-
Total operating expenses	26,889,229	3,023,144	29,912,373	25,911,061
Operating income (loss)	(11,256,225)	702,010	(10,554,215)	(6,855,849)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	799,360	-	799,360	655,224
Intergovernmental	117,693	-	117,693	667,172
Special assessment collections	29,547	-	29,547	27,764
Interest income (loss)	999,703	103,387	1,103,090	1,008,011
Miscellaneous	210,338	19,079	229,417	146,958
Gain (loss) on sale of City property	(19,351)	-	(19,351)	4,144
Interest and fiscal charges	(219,357)	-	(219,357)	(243,148)
Total non-operating revenues (expenses)	1,917,933	122,466	2,040,399	2,266,125
Income (loss) before contributions and transfers	(9,338,292)	824,476	(8,513,816)	(4,589,724)
Capital contributions	191,997	-	191,997	705,924
Transfers in	650,767	-	650,767	1,204,566
Transfers out	(440,918)	-	(440,918)	(440,821)
Total contributions and transfers	401,846	-	401,846	1,469,669
Change in net position	(8,936,446)	824,476		
Net position - beginning	381,840,436	4,773,720		
Net position - ending	<u>\$ 372,903,990</u>	<u>\$ 5,598,196</u>		
Change in net position enterprise funds only	(8,936,446)			(4,024,551)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds	153,085			(349,058)
Change in net position of business-type activities	<u>\$ (8,783,361)</u>			<u>\$(4,373,609)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 3,122,685	\$ 3,297,766	\$ 11,521,909	\$ 201,922
Payments to suppliers	(1,456,423)	(1,273,676)	(8,061,792)	(146,559)
Payments to employees	(961,272)	(1,206,371)	(3,146,497)	(265,749)
Due from other agencies	2,886,365	-	1,644,300	39
Net cash provided (used) by operating activities	3,591,355	817,719	1,957,920	(210,347)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	819,116	40,351	92,242	110,808
Transfers in	75,000	78,144	469,498	28,125
Transfers out	-	(63,000)	(377,918)	-
Internal activity - payments from other funds	-	-	-	-
Net cash provided by noncapital financing activities	894,116	55,495	183,822	138,933
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	282,982	-	(160,277)	-
Special assessment collections	-	-	29,547	-
Acquisitions and construction of capital assets	(1,260,088)	(218,613)	(525,225)	-
Proceeds from the sale of capital assets	17,960	-	66,457	-
Interest paid on capital debt	(107,257)	-	(112,100)	-
Payments on leases	-	-	-	-
Payments on subscription liabilities	-	-	-	-
Net cash used by capital and related financing activities	(1,066,403)	(218,613)	(701,598)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	253,998	145,672	568,120	31,913
Net cash provided by investing activities	253,998	145,672	568,120	31,913
Net increase (decrease) in cash and cash equivalents	3,673,066	800,273	2,008,264	(39,501)
Cash and cash equivalent balances - beginning of year	9,872,259	6,475,419	34,534,205	1,534,426
Cash and cash equivalent balances - end of year	<u>\$ 13,545,325</u>	<u>\$ 7,275,692</u>	<u>\$ 36,542,469</u>	<u>\$ 1,494,925</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 7,480,988	\$ 7,275,692	\$ 7,054,720	\$ 1,494,925
Investments - certificate of deposits	235,000	-	23,141,993	-
Investments - long-term	-	-	748,800	-
Restricted cash and cash equivalents - current	1,610,294	-	2,924,534	-
Restricted cash and cash equivalents - noncurrent	4,219,043	-	2,672,422	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 13,545,325</u>	<u>\$ 7,275,692</u>	<u>\$ 36,542,469</u>	<u>\$ 1,494,925</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 6/30/2024	Total 6/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 18,144,282	\$ 4,627,284	\$ 22,771,566	\$ 21,765,420
Payments to suppliers	(10,938,450)	(4,353,405)	(15,291,855)	(13,294,329)
Payments to employees	(5,579,889)	-	(5,579,889)	(4,942,819)
Due from other agencies	4,530,704	-	4,530,704	538,328
Net cash provided (used) by operating activities	6,156,647	273,879	6,430,526	4,066,600
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	1,062,517	-	1,062,517	1,417,006
Transfers in	650,767	-	650,767	1,204,566
Transfers out	(440,918)	-	(440,918)	(440,821)
Internal activity - payments from other funds	-	19,079	19,079	22,063
Net cash provided by noncapital financing activities	1,133,433	19,079	1,291,445	2,202,814
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	122,705	-	122,705	705,924
Special assessment collections	29,547	-	29,547	27,764
Acquisitions and construction of capital assets	(2,003,926)	-	(2,003,926)	(3,914,234)
Proceeds from the sale of capital assets	84,417	-	84,417	4,142
Interest paid on capital debt	(219,357)	-	(219,357)	(243,148)
Payments on leases	-	-	-	(11)
Payments on subscription liabilities	-	-	-	-
Net cash used by capital and related financing activities	(1,986,614)	-	(1,986,614)	(3,419,563)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	999,703	103,387	1,103,090	1,008,011
Net cash provided by investing activities	967,790	103,387	1,103,090	1,008,011
Net increase (decrease) in cash and cash equivalents	6,442,102	396,345	6,838,447	3,857,862
Cash and cash equivalent balances - beginning of year	52,416,309	4,726,588	57,142,897	58,817,473
Cash and cash equivalent balances - end of year	\$ 58,858,411	\$ 5,122,933	\$ 63,981,344	\$ 62,675,335
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 23,306,325	\$ 5,122,933	\$ 28,429,258	\$ 28,836,628
Investments - certificate of deposits	23,376,993	-	23,376,993	21,802,430
Investments - long-term	748,800	-	748,800	1,305,720
Restricted cash and cash equivalents - current	4,534,828	-	4,534,828	4,701,377
Restricted cash and cash equivalents - noncurrent	6,891,465	-	6,891,465	6,029,180
Total cash and cash equivalents on the Statement of Net Position	\$ 58,858,411	\$ 5,122,933	\$ 63,981,344	\$ 62,675,335

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,219,947)	\$ 400,785	\$ (8,694,538)	\$ (742,525)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,243,064	360,195	8,559,268	575,391
Change in assets, deferred outflows, liabilities & deferred inflows:				
Accounts receivable	855,775	119,534	1,022,050	(4,388)
Special assessment receivable	-	-	262,541	-
Intergovernmental receivables	2,886,365	-	1,644,300	39
Accrued interest receivable	1,870	-	328,765	276
Inventory	(2,610)	-	(1,441)	-
Prepays	39,629	8,344	12,214	160
Other assets	1	(715)	(62,127)	-
Accounts payable	54,020	86,083	(763,009)	(19,268)
Retainage payable	-	(20,310)	(7,816)	-
Accrued salaries and benefits payable	(8,723)	(1,479)	22,166	4,212
Compensated absences	(82,233)	(134,717)	(250,245)	(24,244)
Accrued interest payable	(107,256)	(1)	(143,229)	-
Customer deposits	-	-	29,021	-
Unearned revenue	(68,600)	-	-	-
Net cash provided (used) by operating activities	<u>\$ 3,591,355</u>	<u>\$ 817,719</u>	<u>\$ 1,957,920</u>	<u>\$ (210,347)</u>
NONCASH CAPITAL ACTIVITY				
Construction of capital assets from developers	\$ -	\$ -	\$ 69,292	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 6/30/2024	Total 6/30/2023
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (11,256,225)	\$ 702,010	\$ (10,554,215)	\$ (6,855,849)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	11,737,918	-	11,737,918	11,550,869
Change in assets, deferred outflows, liabilities & deferred inflows:				
Accounts receivable	1,992,971	11,825	2,004,796	1,593,559
Special assessment receivable	262,541	-	262,541	152,185
Intergovernmental receivables	4,530,704	-	4,530,704	538,328
Accrued interest receivable	330,911	-	330,911	47,391
Inventory	(4,051)	(8,311)	(12,362)	(204,522)
Prepays	60,347	(2,083)	58,264	35,846
Other assets	(62,841)	-	(62,841)	(78,658)
Accounts payable	(642,174)	(429,562)	(1,071,736)	(1,959,759)
Retainage payable	(28,126)	-	(28,126)	(71,435)
Accrued salaries and benefits payable	16,176	-	16,176	32,849
Compensated absences	(491,439)	-	(491,439)	(439,105)
Accrued interest payable	(250,486)	-	(250,486)	(276,670)
Customer deposits	29,021	-	29,021	1,616
Unearned revenue	(68,600)	-	(68,600)	(45)
Net cash provided (used) by operating activities	<u>\$ 6,156,647</u>	<u>\$ 273,879</u>	<u>\$ 6,430,526</u>	<u>\$ 4,066,600</u>
NONCASH CAPITAL ACTIVITY				
Construction of capital assets from developers	\$ 69,292	\$ -	\$ 69,292	\$ -

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 6/30/2024	Total Fiduciary Funds 6/30/2023
ASSETS				
Cash and cash equivalents	\$ 529,980	\$ 57,314	\$ 587,294	\$ 326,019
Investments:	92,052,627	-	92,052,627	82,656,947
Accounts receivable	270	7,293	7,563	9,298
Total assets	92,582,877	64,607	92,647,484	82,992,264
LIABILITIES				
Accounts payable	3,177	32,111	35,288	105,494
Total liabilities	3,177	32,111	35,288	105,494
NET POSITION				
Restricted for:				
Pension benefits	91,217,636	-	91,217,636	81,724,135
OPEB benefits	1,362,064	-	1,362,064	1,162,635
Custodial activities	-	32,496	32,496	-
Total net position	\$ 92,579,700	\$ 32,496	\$ 92,612,196	\$ 82,886,770

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 6/30/2024	Total Fiduciary Funds 6/30/2023
ADDITIONS				
Contributions:				
Contributions employer	\$ 826,146	\$ -	\$ 826,146	\$ 2,757,885
Contributions plan members	3,390,038	-	3,390,038	961,140
Lodging taxes	-	349,694	349,694	507,126
Car rental taxes	-	17,050	17,050	15,897
Intergovernmental	-	2,337	2,337	2,840
Total contributions	4,216,184	369,081	4,585,265	4,244,888
Investment earnings:				
Interest and dividends	714,415	-	714,415	899,893
Net increase (decrease) in the fair value of investments	6,127,106	-	6,127,106	6,044,956
Total investment earnings	6,841,521	-	6,841,521	6,944,849
Less investment expense	90,337	-	90,337	34,635
Net investment earnings	6,751,184	-	6,751,184	6,910,214
Total additions	10,967,368	369,081	11,336,449	11,155,102
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	5,284,132	-	5,284,132	5,101,208
Refunds paid to plan member and beneficiaries	-	-	-	211,723
Retiree claims	20,398	-	20,398	61,062
Taxes distributed to Visit Minot/All Seasons Arena	-	313,719	313,719	498,023
Third party premiums	15,617	-	15,617	22,862
Administrative expenses	36,185	27,337	63,522	139,276
Total deductions	5,356,332	341,056	5,697,388	6,034,154
Net increase (decrease) in fiduciary net position	5,611,036	28,025	5,639,061	5,120,948
Net position - beginning	86,968,664	4,471	86,973,135	77,765,822
Net position - ending	\$ 92,579,700	\$ 32,496	\$ 92,612,196	\$ 82,886,770

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ 2,431,639	\$ 2,431,639	\$ 4,335,858	\$ 1,904,219	\$ 4,577,583
Special assessment collections	610,187	610,187	1,232,840	622,653	1,292,195
Interest income (loss)	-	-	222,593	222,593	321,122
Miscellaneous	86,950	86,950	86,950	-	-
Total revenues	<u>3,128,776</u>	<u>3,128,776</u>	<u>5,878,241</u>	<u>2,749,465</u>	<u>6,190,900</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	1,637,441
Debt service:					
Principal retirement	2,103,806	2,103,806	140,000	1,963,806	5,788,632
Interest	1,095,867	1,095,867	1,094,376	1,491	1,172,285
Administrative charges	4,644	4,644	3,800	844	3,976
Total expenditures	<u>3,204,317</u>	<u>3,204,317</u>	<u>1,238,176</u>	<u>1,966,141</u>	<u>8,602,334</u>
Net change in fund balance	<u>\$ (75,541)</u>	<u>\$ (75,541)</u>	<u>4,640,065</u>	<u>\$ 4,715,606</u>	<u>(2,411,434)</u>
Fund balances (deficits) - beginning			<u>6,702,385</u>		<u>14,747,245</u>
Fund balances (deficits) - ending			<u>\$ 11,342,450</u>		<u>\$ 12,335,811</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Capital Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 6	\$ 6	\$ 18
Intergovernmental	1,140,500	1,140,500	-	(1,140,500)	(1,428,109)
Interest income (loss)	-	-	389,443	389,443	305,812
Miscellaneous	-	-	2,371	2,371	123,900
Total revenues	1,140,500	1,140,500	391,820	(748,680)	(998,379)
EXPENDITURES					
Capital outlay:					
General government	-	25,468	1,755	23,713	121,772
Public safety	1,436,320	4,419,810	713,467	3,706,343	2,315,188
Highways and streets	943,000	1,842,028	441,599	1,400,429	2,527,704
Total expenditures	2,379,320	6,287,305	1,156,821	5,130,484	4,964,664
Excess (deficiency) of revenues over (under) expenditures	(1,238,820)	(5,146,805)	(765,001)	4,381,804	(5,963,043)
OTHER FINANCING SOURCES (USES)					
Bonds issued	50,000	50,000	-	(50,000)	-
Transfers in	1,188,820	1,188,820	-	(1,188,820)	-
Transfers out	-	-	(253,744)	(253,744)	(1,735,843)
Total other financing sources (uses)	1,238,820	1,238,820	(253,744)	(1,492,564)	(1,735,843)
Net change in fund balance	\$ -	\$ (3,907,985)	(1,018,745)	\$ 2,889,240	(7,698,886)
Fund balances (deficits) - beginning			14,887,036		19,354,726
Fund balances (deficits) - ending			<u>\$ 13,868,291</u>		<u>\$ 11,655,840</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Capital Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 48
Intergovernmental	-	93,234	-	(93,234)	(2,807,899)
Interest income (loss)	-	-	450,232	450,232	569,433
Miscellaneous	-	-	-	-	(22,219)
Total revenues	-	93,234	450,232	356,998	(2,260,637)
EXPENDITURES					
Capital outlay:					
Public safety	7,962,500	13,448,816	2,279,232	11,169,584	1,432,872
Total expenditures	7,962,500	13,448,816	2,279,232	11,169,584	1,432,872
Excess (deficiency) of revenues over (under) expenditures	(7,962,500)	(13,355,582)	(1,829,000)	11,526,582	(3,693,509)
OTHER FINANCING SOURCES (USES)					
Bonds issued	7,962,500	7,962,500	-	(7,962,500)	-
Transfers in	-	-	128,532	128,532	-
Transfers out	-	-	-	-	(1,048,702)
Total other financing sources (uses)	7,962,500	7,962,500	128,532	(7,833,968)	(1,048,702)
Net change in fund balance	\$ -	\$ (5,393,082)	(1,700,468)	\$ 3,692,614	(4,742,211)
Fund balances (deficits) - beginning			24,526,213		35,051,838
Fund balances (deficits) - ending			<u>\$22,825,745</u>		<u>\$ 30,309,627</u>



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City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2024	Total Nonmajor Governmental Funds 6/30/2023
ASSETS				
Cash and cash equivalents	\$ 53,217,125	\$ 2,170,379	\$ 55,387,504	\$ 48,554,057
Restricted cash and cash equivalents	-	-	-	23,200
Investments current	4,530,520	-	4,530,520	4,185,224
Taxes receivable current	232,404	-	232,404	143,392
Taxes receivable delinquent	40,660	8,161	48,821	42,395
Due from other funds	592,063	-	592,063	32,431
Accounts receivable	211,891	-	211,891	180,276
Allowance for accounts receivable	(135,150)	-	(135,150)	(135,150)
Intergovernmental receivable	511,980	18,000	529,980	1,446,917
Loans receivable	15,930,493	-	15,930,493	15,549,690
Allowance for loans receivable	(14,473,860)	-	(14,473,860)	(13,908,090)
Accrued interest receivable	168	-	168	-
Leases receivable	5,918	-	5,918	-
Prepaid	29,590	-	29,590	11,168
Other assets - capital credits	37,407	-	37,407	37,407
Investments	-	-	-	187,842
Total assets	<u>\$ 60,731,209</u>	<u>\$ 2,196,540</u>	<u>\$ 62,927,749</u>	<u>\$ 56,350,759</u>
LIABILITIES				
Accounts payable	\$ 294,418	\$ 39,383	\$ 333,801	\$ 39,169
Retainage payable	102,279	101,821	204,100	260,818
Accrued salaries and benefits payable	101,795	-	101,795	84,958
Due to other funds	592,063	-	592,063	1,304,388
Customer deposits	2,500	-	2,500	-
Unearned revenue - other	60,269	-	60,269	135,384
Total liabilities	<u>1,153,324</u>	<u>141,204</u>	<u>1,294,528</u>	<u>1,824,717</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	6,051	-	6,051	-
Unavailable revenue - property taxes	273,064	8,161	281,225	185,787
Total deferred inflows of resources	<u>279,115</u>	<u>8,161</u>	<u>287,276</u>	<u>185,787</u>
FUND BALANCES (DEFICITS)				
Nonspendable	10,378	-	10,378	1,687,863
Restricted	110,983	-	110,983	23,200
Committed	57,005,536	1,916,277	58,921,813	50,016,437
Assigned	2,520,902	130,898	2,651,800	2,612,755
Unassigned	(349,029)	-	(349,029)	-
Total fund balance	<u>59,298,770</u>	<u>2,047,175</u>	<u>61,345,945</u>	<u>54,340,255</u>
Total liabilities, inflows, and fund balance	<u>\$ 60,731,209</u>	<u>\$ 2,196,540</u>	<u>\$ 62,927,749</u>	<u>\$ 56,350,759</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2024	Total Nonmajor Governmental Funds 6/30/2023
REVENUES				
Property tax collections	\$ 2,132,315	\$ -	\$ 2,132,315	\$ 1,887,332
Sales tax collections	11,259,581	-	11,259,581	10,325,934
Intergovernmental	3,385,389	6,770	3,392,159	3,805,972
Charges for services	207,171	-	207,171	35,384
Interest income (loss)	1,150,237	37,957	1,188,194	934,220
Miscellaneous	84,325	597	84,922	547,958
Total revenues	<u>18,219,018</u>	<u>45,324</u>	<u>18,264,342</u>	<u>17,536,800</u>
EXPENDITURES				
Current				
General government	1,888,989	-	1,888,989	5,439,627
Public safety	339,655	-	339,655	359,335
Culture and recreation	936,694	-	936,694	893,359
Economic development	1,304,824	-	1,304,824	942,318
Capital outlay				
General government	-	89,646	89,646	109,281
Public safety	-	1,005,376	1,005,376	820,111
Highways and streets	-	372,261	372,261	293,353
Culture and recreation	-	69,764	69,764	73,918
Total expenditures	<u>4,470,162</u>	<u>1,537,047</u>	<u>6,007,209</u>	<u>8,931,302</u>
Excess (deficiency) of revenues over (under) expenditures	13,748,856	(1,491,723)	12,257,133	8,605,498
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	194,761	194,761	109,931
Transfers in	1,239,658	1,907,758	3,147,416	3,398,741
Transfers out	(7,709,586)	-	(7,709,586)	(9,345,514)
Total other financing sources (uses)	<u>(6,469,928)</u>	<u>2,102,519</u>	<u>(4,367,409)</u>	<u>(5,836,842)</u>
Net change in fund balances	7,278,928	610,796	7,889,724	2,768,656
Fund balances (deficits) - beginning	52,019,842	1,436,379	53,456,221	51,571,599
Fund balances (deficits) - ending	<u>\$ 59,298,770</u>	<u>\$ 2,047,175</u>	<u>\$ 61,345,945</u>	<u>\$ 54,340,255</u>



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City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

NAWS Biota Plant - To account for the operation and maintenance of the NAWS Biota Plant in Max. Funding will be provided by the Federal Bureau of Reclamation.

Flood Control Maintenance - To account for the maintenance of the flood control improvements throughout the City . Funding will be provided by hybrid of user fees and sales tax.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Central Dakota Metropolitan Planning Organization Fund - To account for the federally mandated and funded transportation policy-making organization. The organization is created and designated to carry out the metropolitan transportation planning process. The member jurisdictions of the Central Dakota Metropolitan Planning Organization include the City of Minot, Ward County, City of Surrey and the City of Burlington.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Public Transportation	Library	NAWS Biota Plant	Flood Control Maintenance	Emergency Fund
ASSETS					
Cash and cash equivalents	\$ 1,170,016	\$ 1,203,293	\$ -	\$ 119,975	\$ 1,471,240
Investments current	-	-	-	-	-
Taxes receivable current	62,822	169,582	-	-	-
Taxes receivable delinquent	9,031	30,953	-	-	676
Due from other funds	-	-	-	-	-
Accounts receivable	2,315	41,421	-	24,062	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	226,522	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-
Leases receivable	-	-	-	-	-
Prepaid	2,503	7,875	-	-	-
Other assets - capital credits	16,159	21,248	-	-	-
Investments	-	-	-	-	-
Total assets	<u>\$ 1,489,368</u>	<u>\$ 1,474,372</u>	<u>\$ -</u>	<u>\$ 144,037</u>	<u>\$ 1,471,916</u>
LIABILITIES					
Accounts payable	\$ -	\$ 6,247	\$ -	\$ -	\$ -
Retainage payable	-	15,000	-	-	-
Accrued salaries and benefits payable	41,819	49,736	-	-	-
Due to other funds	-	-	-	-	-
Customer deposits	-	-	-	-	-
Unearned revenue - other	4,647	-	-	-	-
Total liabilities	<u>46,466</u>	<u>70,983</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	-	-	-
Unavailable revenue - property taxes	71,853	200,535	-	-	676
Total deferred inflows of resources	<u>71,853</u>	<u>200,535</u>	<u>-</u>	<u>-</u>	<u>676</u>
FUND BALANCES (DEFICITS)					
Nonspendable	2,503	7,875	-	-	-
Restricted	-	-	-	-	-
Committed	23,187	19,436	-	144,037	1,471,240
Assigned	1,345,359	1,175,543	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>1,371,049</u>	<u>1,202,854</u>	<u>-</u>	<u>144,037</u>	<u>1,471,240</u>
Total liabilities, inflows and fund balance	<u>\$ 1,489,368</u>	<u>\$ 1,474,372</u>	<u>\$ -</u>	<u>\$ 144,037</u>	<u>\$ 1,471,916</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Central Dakota Metropolitan Planning Organization	Sales Tax Property Tax Relief 1st Penny	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control
ASSETS					
Cash and cash equivalents	\$ 108,766	\$ 782,035	\$ 8,989,280	\$ 4,334,379	\$ 12,587,941
Investments current	-	-	-	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	2,217	-	-	-	-
Loans receivable	-	-	4,038,339	-	-
Allowance for loans receivable	-	-	(2,581,706)	-	-
Accrued interest receivable	-	-	168	-	-
Leases receivable	-	-	5,918	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	<u>\$ 110,983</u>	<u>\$ 782,035</u>	<u>\$ 10,451,999</u>	<u>\$ 4,334,379</u>	<u>\$ 12,587,941</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 280,000	\$ -	\$ 8,171
Retainage payable	-	-	-	-	87,279
Accrued salaries and benefits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Customer deposits	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>280,000</u>	<u>-</u>	<u>95,450</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	6,051	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>6,051</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	-
Restricted	110,983	-	-	-	-
Committed	-	782,035	10,165,948	4,334,379	12,492,491
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>110,983</u>	<u>782,035</u>	<u>10,165,948</u>	<u>4,334,379</u>	<u>12,492,491</u>
Total liabilities, inflows and fund balance	<u>\$ 110,983</u>	<u>\$ 782,035</u>	<u>\$ 10,451,999</u>	<u>\$ 4,334,379</u>	<u>\$ 12,587,941</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax NAWS	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M
ASSETS					
Cash and cash equivalents	\$ 18,776,319	\$ 1,293,634	\$ 540,445	\$ 1,839,802	\$ -
Investments current	197,036	-	4,333,484	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Due from other funds	-	-	-	592,063	-
Accounts receivable	-	-	135,150	-	2,481
Allowance for accounts receivable	-	-	(135,150)	-	-
Intergovernmental receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-
Leases receivable	-	-	-	-	-
Prepaid	-	-	-	-	9,584
Other assets - capital credits	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	<u>\$ 18,973,355</u>	<u>\$ 1,293,634</u>	<u>\$ 4,873,929</u>	<u>\$ 2,431,865</u>	<u>\$ 12,065</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	1,506
Due to other funds	-	-	-	-	202,050
Customer deposits	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,556</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to leases	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	18,973,355	1,293,634	4,873,929	2,431,865	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	(191,491)
Total fund balance	<u>18,973,355</u>	<u>1,293,634</u>	<u>4,873,929</u>	<u>2,431,865</u>	<u>(191,491)</u>
Total liabilities, inflows and fund balance	<u>\$ 18,973,355</u>	<u>\$ 1,293,634</u>	<u>\$ 4,873,929</u>	<u>\$ 2,431,865</u>	<u>\$ 12,065</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 6/30/2024	Total 6/30/2023
ASSETS				
Cash and cash equivalents	\$ -	\$ -	\$ 53,217,125	\$ 47,159,207
Investments current	-	-	4,530,520	4,185,224
Taxes receivable current	-	-	232,404	143,392
Taxes receivable delinquent	-	-	40,660	32,359
Due from other funds	-	-	592,063	32,431
Accounts receivable	-	6,462	211,891	180,276
Allowance for accounts receivable	-	-	(135,150)	(135,150)
Intergovernmental receivable	15,775	267,466	511,980	1,446,917
Loans receivable	-	11,892,154	15,930,493	15,549,690
Allowance for loans receivable	-	(11,892,154)	(14,473,860)	(13,908,090)
Accrued interest receivable	-	-	168	-
Leases receivable	-	-	5,918	-
Prepaid	-	9,628	29,590	11,168
Other assets - capital credits	-	-	37,407	37,407
Investments	-	-	-	187,842
Total assets	<u>\$ 15,775</u>	<u>\$ 283,556</u>	<u>\$ 60,731,209</u>	<u>\$ 54,922,673</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 294,418	\$ 14,489
Retainage payable	-	-	102,279	234,705
Accrued salaries and benefits payable	-	8,734	101,795	84,958
Due to other funds	15,775	374,238	592,063	1,304,388
Customer deposits	-	2,500	2,500	-
Unearned revenue - other	-	55,622	60,269	135,384
Total liabilities	<u>15,775</u>	<u>441,094</u>	<u>1,153,324</u>	<u>1,773,924</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to leases	-	-	6,051	-
Unavailable revenue - property taxes	-	-	273,064	175,751
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>279,115</u>	<u>175,751</u>
FUND BALANCES (DEFICITS)				
Nonspendable	-	-	10,378	1,687,863
Restricted	-	-	110,983	-
Committed	-	-	57,005,536	49,044,048
Assigned	-	-	2,520,902	2,241,087
Unassigned	-	(157,538)	(349,029)	-
Total fund balance	<u>-</u>	<u>(157,538)</u>	<u>59,298,770</u>	<u>52,972,998</u>
Total liabilities, inflows and fund balance	<u>\$ 15,775</u>	<u>\$ 283,556</u>	<u>\$ 60,731,209</u>	<u>\$ 54,922,673</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Public Transportation	Library	NAWS Biota Plant	Flood Control Maintenance	Emergency Fund
REVENUES					
Property tax collections	\$ 574,693	\$ 1,557,621	\$ -	\$ -	\$ 1
Sales tax collections	-	-	-	-	-
Intergovernmental	436,393	-	-	-	-
Charges for services	31,414	1,326	-	174,431	-
Interest income (loss)	22,865	24,624	-	1,449	30,435
Miscellaneous	3,901	32,212	-	-	-
Total revenues	<u>1,069,266</u>	<u>1,615,783</u>	<u>-</u>	<u>175,880</u>	<u>30,436</u>
EXPENDITURES					
Current:					
General government	730,608	-	-	-	-
Public safety	-	-	-	17,198	-
Culture and recreation	-	936,694	-	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>730,608</u>	<u>936,694</u>	<u>-</u>	<u>17,198</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	338,658	679,089	-	158,682	30,436
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	128,157	-
Transfers out	-	-	-	(142,802)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,645)</u>	<u>-</u>
Net change in fund balances	338,658	679,089	-	144,037	30,436
Fund balances (deficits) - beginning	1,032,391	523,765	-	-	1,440,804
Fund balances (deficits) - ending	<u>\$ 1,371,049</u>	<u>\$ 1,202,854</u>	<u>\$ -</u>	<u>\$ 144,037</u>	<u>\$ 1,471,240</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Central Dakota Metropolitan Planning Organization	Sales Tax Property Tax Relief 1st Penny	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	-	562,979	844,469	1,407,448	2,814,895
Intergovernmental	34,370	-	-	-	-
Charges for services	-	-	-	-	-
Interest income (loss)	112	15,559	182,007	89,284	243,839
Miscellaneous	-	-	-	-	-
Total revenues	34,482	578,538	1,026,476	1,496,732	3,058,734
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	322,457
Culture and recreation	-	-	-	-	-
Economic development	-	-	1,304,824	-	-
Total expenditures	-	-	1,304,824	-	322,457
Excess (deficiency) of revenues over (under) expenditures	34,482	578,538	(278,348)	1,496,732	2,736,277
OTHER FINANCING SOURCES (USES)					
Transfers in	76,501	-	-	-	1,035,000
Transfers out	-	(575,000)	(200,000)	(1,548,217)	(1,848,909)
Total other financing sources (uses)	76,501	(575,000)	(200,000)	(1,548,217)	(813,909)
Net change in fund balances	110,983	3,538	(478,348)	(51,485)	1,922,368
Fund balances (deficits) - beginning	-	778,497	10,644,296	4,385,864	10,570,123
Fund balances (deficits) - ending	\$ 110,983	\$ 782,035	\$ 10,165,948	\$ 4,334,379	\$ 12,492,491

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax NAWS	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	2,251,916	1,013,362	1,351,150	1,013,362	-
Intergovernmental	-	-	-	-	5,701
Charges for services	-	-	-	-	-
Interest income (loss)	388,946	25,648	76,274	49,194	1
Miscellaneous	-	-	-	-	-
Total revenues	<u>2,640,862</u>	<u>1,039,010</u>	<u>1,427,424</u>	<u>1,062,556</u>	<u>5,702</u>
EXPENDITURES					
Current					
General government	1,201	-	-	-	208,052
Public safety	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>1,201</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208,052</u>
Excess (deficiency) of revenues over (under) expenditures	2,639,661	1,039,010	1,427,424	1,062,556	(202,350)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(25,000)	(1,035,000)	(1,299,658)	(1,035,000)	-
Total other financing sources (uses)	<u>(25,000)</u>	<u>(1,035,000)</u>	<u>(1,299,658)</u>	<u>(1,035,000)</u>	<u>-</u>
Net change in fund balances	2,614,661	4,010	127,766	27,556	(202,350)
Fund balances (deficits) - beginning	16,358,694	1,289,624	4,746,163	2,404,309	10,859
Fund balances (deficits) - ending	<u>\$ 18,973,355</u>	<u>\$ 1,293,634</u>	<u>\$ 4,873,929</u>	<u>\$ 2,431,865</u>	<u>\$ (191,491)</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 6/30/2024	Total 6/30/2023
REVENUES				
Property tax collections	\$ -	\$ -	\$ 2,132,315	\$ 1,883,970
Sales tax collections	-	-	11,259,581	10,325,934
Intergovernmental	-	2,908,925	3,385,389	3,776,395
Charges for services	-	-	207,171	35,384
Interest income (loss)	-	-	1,150,237	902,146
Miscellaneous	-	48,212	84,325	476,310
Total revenues	-	2,957,137	18,219,018	17,400,139
EXPENDITURES				
Current				
General government	-	949,128	1,888,989	5,439,627
Public safety	-	-	339,655	359,335
Culture and recreation	-	-	936,694	893,359
Economic development	-	-	1,304,824	942,318
Total expenditures	-	949,128	4,470,162	7,634,639
Excess (deficiency) of revenues over (under) expenditures	-	2,008,009	13,748,856	9,765,500
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,239,658	2,249,932
Transfers out	-	-	(7,709,586)	(9,345,514)
Total other financing sources (uses)	-	-	(6,469,928)	(7,095,582)
Net change in fund balances	-	2,008,009	7,278,928	2,669,918
Fund balances (deficits) - beginning	-	(2,165,547)	52,019,842	50,303,080
Fund balances (deficits) - ending	\$ -	\$ (157,538)	\$ 59,298,770	\$ 52,972,998

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ 328,473	\$ 328,473	\$ 574,693	\$ 246,220	\$ 438,959
Intergovernmental	450,611	450,611	436,393	(14,218)	285,625
Charges for services	31,805	31,805	31,414	(391)	26,661
Interest income (loss)	-	-	22,865	22,865	17,989
Miscellaneous	7,858	7,858	3,901	(3,957)	5,654
Total revenues	818,747	818,747	1,069,266	250,520	774,888
EXPENDITURES					
Current:					
General government	867,664	879,257	730,608	148,649	712,638
Total expenditures	867,664	879,257	730,608	148,649	712,638
Net change in fund balances	<u>\$ (48,917)</u>	<u>\$ (60,510)</u>	338,658	<u>\$ 399,168</u>	62,250
Fund balances (deficits) - beginning			1,032,391		961,312
Fund balances (deficits) - ending			<u>\$ 1,371,049</u>		<u>\$ 1,023,562</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Property tax collections	\$ 886,683	\$ 886,683	\$ 1,557,621	\$ 670,939	\$ 1,444,952
Intergovernmental	29,784	29,784	-	(29,784)	-
Charges for services	7,727	7,727	1,326	(6,401)	8,723
Interest income (loss)	-	-	24,624	24,624	23,756
Miscellaneous	12,109	12,109	32,212	20,103	153,159
Total revenues	<u>936,302</u>	<u>936,302</u>	<u>1,615,783</u>	<u>679,482</u>	<u>1,630,590</u>
EXPENDITURES					
Current:					
Culture and recreation	936,302	966,246	936,694	29,552	893,359
Total expenditures	<u>936,302</u>	<u>966,246</u>	<u>936,694</u>	<u>29,552</u>	<u>893,359</u>
Excess (deficiency) of revenues over (under) expenditures	-	(29,945)	679,089	709,033	737,231
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	211,230
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>211,230</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ (29,945)</u>	679,089	<u>\$ 709,033</u>	948,461
Fund balances (deficits) - beginning			523,765		353,648
Fund balances (deficits) - ending			<u>\$ 1,202,854</u>		<u>\$ 1,302,109</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	NAWS Biota Plant			
	Original & Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES				
Intergovernmental	\$ 1,811,143	\$ -	\$ (1,811,143)	\$ -
Total revenues	1,811,143	-	(1,811,143)	-
EXPENDITURES				
Current:				
General government	1,811,143	-	1,811,143	-
Total expenditures	1,811,143	-	1,811,143	-
Net change in fund balances	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Fund balances (deficits) - beginning		-		-
Fund balances (deficits) - ending		<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Flood Control Maintenance			
	Original & Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES				
Charges for services	\$ 177,144	\$ 174,431	\$ (2,713)	\$ -
Interest income (loss)	-	1,449	1,449	-
Total revenues	177,144	175,880	(1,264)	-
EXPENDITURES				
Current:				
Public safety	162,500	17,198	145,302	-
Total expenditures	162,500	17,198	145,302	-
Excess (deficiency) of revenues over (under) expenditures	14,644	158,682	144,037	-
OTHER FINANCING SOURCES (USES)				
Transfers in	128,158	128,157	-	-
Transfers out	(142,802)	(142,802)	-	-
Total other financing sources (uses)	(14,644)	(14,645)	-	-
Net change in fund balances	\$ -	144,037	\$ 144,037	-
Fund balances (deficits) - beginning		-		-
Fund balances (deficits) - ending		\$ 144,037		\$ -

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Emergency Fund			
	Original & Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 1	\$ 1	\$ 59
Interest income (loss)	-	30,435	30,435	27,553
Total revenues	-	30,436	30,436	27,612
Net change in fund balance	<u>\$ -</u>	<u>30,436</u>	<u>\$ 30,436</u>	<u>27,612</u>
Fund balances (deficits) - beginning		1,440,804		1,383,548
Fund balances (deficits) - ending		<u>\$ 1,471,240</u>		<u>\$ 1,411,160</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Central Dakota Metropolitan Planning Organization				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ 238,927	\$ 34,370	\$ 34,370	\$ -
Interest income (loss)	-	-	112	112	-
Total revenues	-	238,927	34,482	34,482	-
EXPENDITURES					
Current:					
General government	-	277,177	-	-	-
Total expenditures	-	277,177	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	(38,251)	34,482	34,482	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	76,501	76,501	-
Total other financing sources (uses)	-	-	76,501	76,501	-
Net change in fund balances	<u>\$ -</u>	<u>\$ (38,251)</u>	110,983	<u>\$ 110,983</u>	-
Fund balances (deficits) - beginning			-		-
Fund balances (deficits) - ending			<u>\$ 110,983</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax Property Relief-1st Penny			
	Original & Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES				
Sales tax collections	\$ 575,000	\$ 562,979	\$ (12,021)	\$ 516,297
Interest income (loss)	-	15,559	15,559	14,383
Total revenues	575,000	578,538	3,538	530,680
OTHER FINANCING SOURCES (USES)				
Transfers out	(575,000)	(575,000)	-	(729,285)
Total other financing sources (uses)	(575,000)	(575,000)	-	(729,285)
Net change in fund balance	<u>\$ -</u>	<u>3,538</u>	<u>\$ 3,538</u>	(198,605)
Fund balances (deficits) - beginning		778,497		886,193
Fund balances (deficits) - ending		<u>\$ 782,035</u>		<u>\$ 687,588</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 862,500	\$ 862,500	\$ 844,469	\$ (18,031)	\$ 774,445
Interest income (loss)	-	-	182,007	182,007	185,157
Miscellaneous	250	250	-	(250)	270,232
Total revenues	862,750	862,750	1,026,476	163,726	1,229,834
EXPENDITURES					
Current:					
Economic development	565,520	1,212,506	1,304,824	(92,319)	942,318
Total expenditures	565,520	1,212,506	1,304,824	(92,319)	942,318
Excess (deficiency) of revenues over (under) expenditures	297,230	(349,756)	(278,348)	71,408	287,516
OTHER FINANCING SOURCES (USES)					
Transfers out	(297,230)	(297,230)	(200,000)	97,230	(25,000)
Total other financing sources (uses)	(297,230)	(297,230)	(200,000)	97,230	(25,000)
Net change in fund balance	\$ -	\$ (646,986)	(478,348)	\$ 168,638	262,516
Fund balances (deficits) - beginning			10,644,296		10,941,903
Fund balances (deficits) - ending			<u>\$ 10,165,948</u>		<u>\$ 11,204,419</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,437,500	\$ 1,437,500	\$ 1,407,448	\$ (30,052)	\$ 1,290,742
Interest income (loss)	-	-	89,284	89,284	82,208
Total revenues	1,437,500	1,437,500	1,496,732	59,232	1,372,950
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,508,218)	(1,238,052)	(1,548,217)	(310,165)	(1,938,645)
Total other financing sources (uses)	(1,508,218)	(1,238,052)	(1,548,217)	(310,165)	(1,938,645)
Net change in fund balance	\$ (70,718)	\$ 199,448	(51,485)	\$ (250,933)	(565,695)
Fund balances (deficits) - beginning			4,385,864		4,596,931
Fund balances (deficits) - ending			<u>\$ 4,334,379</u>		<u>\$ 4,031,236</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,875,000	\$ 2,875,000	\$ 2,814,895	\$ (60,105)	\$ 2,581,483
Interest income (loss)	-	-	243,839	243,839	122,094
Total revenues	<u>2,875,000</u>	<u>2,875,000</u>	<u>3,058,734</u>	<u>183,734</u>	<u>2,703,577</u>
EXPENDITURES					
Current:					
Public safety	512,500	1,140,123	322,457	817,666	359,335
Total expenditures	<u>512,500</u>	<u>1,140,123</u>	<u>322,457</u>	<u>817,666</u>	<u>359,335</u>
Excess (deficiency) of revenues over (under) expenditures	2,362,500	1,734,878	2,736,277	1,001,400	2,344,242
OTHER FINANCING SOURCES (USES)					
Transfers in	1,035,000	1,035,000	1,035,000	-	2,038,702
Transfers out	(1,970,377)	(2,034,643)	(1,848,909)	185,734	(1,826,202)
Total other financing sources (uses)	<u>(935,377)</u>	<u>(999,643)</u>	<u>(813,909)</u>	<u>185,734</u>	<u>212,500</u>
Net change in fund balance	<u>\$ 1,427,123</u>	<u>\$ 735,235</u>	1,922,368	<u>\$ 1,187,134</u>	2,556,742
Fund balances (deficits) - beginning			10,570,123		4,598,343
Fund balances (deficits) - ending			<u>\$ 12,492,491</u>		<u>\$ 7,155,085</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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With Comparative Totals for June 30, 2023

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,300,000	\$ 2,251,916	\$ (48,084)	\$ 2,065,187
Interest income (loss)	-	388,946	388,946	273,671
Total revenues	<u>2,300,000</u>	<u>2,640,862</u>	<u>340,862</u>	<u>2,338,858</u>
EXPENDITURES				
General government	7,700,622	1,201	7,699,421	991,622
Total expenditures	<u>7,700,622</u>	<u>1,201</u>	<u>7,699,421</u>	<u>991,622</u>
Excess (deficiency) of revenues over (under) expenditures	(5,400,622)	2,639,661	8,040,283	1,347,236
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ (5,425,622)</u>	2,614,661	<u>\$ 8,040,283</u>	1,322,236
Fund balances (deficits) - beginning		16,358,694		16,313,136
Fund balances (deficits) - ending		<u>\$ 18,973,355</u>		<u>\$ 17,635,372</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,035,000	\$ 1,013,362	\$ (21,638)	\$ 929,334
Interest income (loss)	-	25,648	25,648	22,915
Total revenues	1,035,000	1,039,010	4,010	952,249
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,035,000)	(1,035,000)	-	(1,282,203)
Total other financing sources (uses)	(1,035,000)	(1,035,000)	-	(1,282,203)
Net change in fund balance	<u>\$ -</u>	<u>4,010</u>	<u>\$ 4,010</u>	(329,954)
Fund balances (deficits) - beginning		1,289,624		1,428,010
Fund balances (deficits) - ending		<u>\$ 1,293,634</u>		<u>\$1,098,056</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,380,000	\$ 1,380,000	\$ 1,351,150	\$ (28,850)	\$ 1,239,112
Interest income (loss)	-	-	76,274	76,274	96,225
Total revenues	1,380,000	1,380,000	1,427,424	47,424	1,335,337
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,295,658)	(1,297,658)	(1,299,658)	(2,001)	(2,529,179)
Total other financing sources (uses)	(1,295,658)	(1,297,658)	(1,299,658)	(2,001)	(2,529,179)
Net change in fund balance	\$ 84,343	\$ 82,343	127,766	\$ 45,424	(1,193,842)
Fund balances (deficits) - beginning			4,746,163		6,717,982
Fund balances (deficits) - ending			<u>\$ 4,873,929</u>		<u>\$ 5,524,140</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Sales Tax Community Facilities/Flood Control			
	Original & Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,035,000	\$ 1,013,362	\$ (21,638)	\$ 929,334
Interest income (loss)	-	49,194	49,194	36,194
Total revenues	1,035,000	1,062,556	27,556	965,528
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,035,000)	(1,035,000)	-	(990,000)
Total other financing sources (uses)	(1,035,000)	(1,035,000)	-	(990,000)
Net change in fund balance	<u>\$ -</u>	<u>27,556</u>	<u>\$ 27,556</u>	<u>(24,472)</u>
Fund balances (deficits) - beginning		2,404,309		1,924,743
Fund balances (deficits) - ending		<u>\$ 2,431,865</u>		<u>\$ 1,900,271</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	CDBG - Disaster Recovery \$67.5M				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 5,701	\$ 5,701	\$ -
Interest income (loss)	-	-	1	1	1
Total revenues	-	-	5,702	5,702	1
EXPENDITURES					
Current:					
General government	-	1,430,961	208,052	1,222,909	56,696
Total expenditures	-	1,430,961	208,052	1,222,909	56,696
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,430,961)</u>	(202,350)	<u>\$ 1,228,611</u>	(56,695)
Fund balances (deficits) - beginning			10,859		56,695
Fund balances (deficits) - ending			<u>\$ (191,491)</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	CDBG - Disaster Recovery \$35M				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
EXPENDITURES					
Current:					
General government	\$ -	\$ 6,564	\$ -	\$ 6,564	-
Total expenditures	-	6,564	-	6,564	-
Net change in fund balance	\$ -	\$ (6,564)	-	\$ 6,564	-
Fund balances (deficits) - beginning			-		-
Fund balances (deficits) - ending			\$ -		\$ -

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	National Disaster Resilience \$74.3M				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 2,908,925	\$ 2,908,925	\$ 3,490,770
Miscellaneous	-	-	48,212	48,212	47,265
Total revenues	-	-	2,957,137	2,957,137	3,538,035
EXPENDITURES					
Current:					
General government	-	1,945,793	949,128	996,665	3,678,671
Total expenditures	-	1,945,793	949,128	996,665	3,678,671
Net change in fund balance	\$ -	\$ (1,945,793)	2,008,009	\$ 3,953,802	(140,636)
Fund balances (deficits) - beginning			(2,165,547)		140,636
Fund balances (deficits) - ending			\$ (157,538)		\$ -

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Fund
June 30, 2024
With Comparative Totals for June 30, 2023

	Capital Equipment	Total Nonmajor Capital Fund 6/30/2024	Total Nonmajor Capital Fund 6/30/2023
ASSETS			
Cash and cash equivalents	\$ 2,170,379	\$ 2,170,379	\$ 1,394,850
Restricted cash and cash equivalents	-	-	23,200
Taxes receivable delinquent	8,161	8,161	10,036
Intergovernmental receivable	18,000	18,000	-
Total assets	<u>\$ 2,196,540</u>	<u>\$ 2,196,540</u>	<u>\$ 1,428,086</u>
LIABILITIES			
Accounts payable	\$ 39,383	\$ 39,383	\$ 24,680
Retainage payable	101,821	101,821	26,113
Total liabilities	<u>141,204</u>	<u>141,204</u>	<u>50,793</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	8,161	8,161	10,036
Total deferred inflows of resources	<u>8,161</u>	<u>8,161</u>	<u>10,036</u>
FUND BALANCES (DEFICITS)			
Restricted	-	-	23,200
Committed	1,916,277	1,916,277	972,389
Assigned	130,898	130,898	371,668
Total fund balance	<u>2,047,175</u>	<u>2,047,175</u>	<u>1,367,257</u>
Total liabilities, inflows and fund balance	<u>\$ 2,196,540</u>	<u>\$ 2,196,540</u>	<u>\$ 1,428,086</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Capital Equipment	Total Nonmajor Capital Fund 6/30/2024	Total Nonmajor Capital Fund 6/30/2023
REVENUES			
Property tax collections	\$ -	\$ -	\$ 3,362
Intergovernmental	6,770	6,770	29,577
Interest income (loss)	37,957	37,957	32,074
Miscellaneous	597	597	71,648
Total revenues	<u>45,324</u>	<u>45,324</u>	<u>136,661</u>
EXPENDITURES			
Capital outlay:			
General government	89,646	89,646	109,281
Public safety	1,005,376	1,005,376	820,111
Highways and streets	372,261	372,261	293,353
Culture and recreation	69,764	69,764	73,918
Total expenditures	<u>1,537,047</u>	<u>1,537,047</u>	<u>1,296,663</u>
Excess (deficiency) of revenues over (under) expenditures	(1,491,723)	(1,491,723)	(1,160,002)
OTHER FINANCING SOURCES (USES)			
Sale of City property	194,761	194,761	109,931
Transfers in	1,907,758	1,907,758	1,148,809
Total other financing sources (uses)	<u>2,102,519</u>	<u>2,102,519</u>	<u>1,258,740</u>
Net change in fund balances	610,796	610,796	98,738
Fund balances (deficits) - beginning	1,436,379	1,436,379	1,268,519
Fund balances (deficits) - ending	<u>\$ 2,047,175</u>	<u>\$ 2,047,175</u>	<u>\$ 1,367,257</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Capital Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2024 Actual Amounts	Variance with Final Budget	6/30/2023 Actual Amounts
REVENUES					
Intergovernmental	557,600	729,561	6,770	(722,791)	29,577
Interest income (loss)	-	-	37,957	37,957	32,074
Miscellaneous	-	-	597	597	71,648
Total revenues	557,600	729,561	45,324	(684,237)	136,661
EXPENDITURES					
Capital outlay:					
General government	724,500	1,171,953	89,646	1,082,307	109,281
Public safety	561,750	1,453,825	1,005,376	448,449	820,111
Highways and streets	365,000	488,181	372,261	115,920	293,353
Culture and recreation	69,607	69,738	69,764	(26)	73,918
Total expenditures	1,720,857	3,183,697	1,537,047	1,646,650	1,296,663
Excess (deficiency) of revenues over (under) expenditures	(1,163,257)	(2,454,136)	(1,491,723)	962,413	(1,160,002)
OTHER FINANCING SOURCES (USES)					
Sale of City property	113,500	113,500	194,761	81,261	109,931
Transfers in	896,650	916,650	1,907,758	991,108	1,148,809
Total other financing sources (uses)	1,010,150	1,030,150	2,102,519	1,072,369	1,258,740
Net change in fund balance	<u>\$ (153,107)</u>	<u>\$ (1,423,986)</u>	610,796	<u>\$ 2,034,782</u>	98,738
Fund balances (deficits) - beginning			1,436,379		1,268,519
Fund balances (deficits) - ending			<u>\$ 2,047,175</u>		<u>\$ 1,367,257</u>

City of Minot, North Dakota Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 6/30/2024	Total Nonmajor Proprietary Funds 6/30/2023
	Cemetery	Parking Authority	Parking Ramps		
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 417,764	\$ 452,940	\$ 624,221	\$ 1,494,925	\$ 1,575,507
Taxes receivable current	11,977	-	-	11,977	4,652
Taxes receivable delinquent	2,702	-	279	2,981	3,612
Accounts receivable	15,618	-	2,883	18,501	15,308
Accrued interest receivable	52	-	-	52	342
Leases receivable	531	27,582	-	28,113	26,341
Prepaid	44	-	-	44	-
Total current assets	448,688	480,522	627,383	1,556,593	1,625,762
Noncurrent assets:					
Other assets - capital credits	6,988	1,572	3,812	12,372	12,372
Leases receivable	1,693	81,446	-	83,139	109,028
Land	179,504	136,397	-	315,901	315,901
Infrastructure	465,159	17,228	21,996,162	22,478,549	22,478,549
Buildings	158,502	-	-	158,502	158,502
Equipment	272,809	322,867	404,989	1,000,665	995,844
Less-accumulated depreciation	(600,084)	(337,415)	(9,050,249)	(9,987,748)	(8,851,583)
Total noncurrent assets	484,571	222,095	13,354,714	14,061,380	15,218,613
Total assets	933,259	702,617	13,982,097	15,617,973	16,844,375
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	159,962	-	-	159,962	238,175
Deferred outflows of resources related to OPEB	3,211	-	-	3,211	4,945
Total deferred outflows of resources	163,173	-	-	163,173	243,120
LIABILITIES					
Current liabilities:					
Accounts payable	958	-	7,506	8,464	2,334
Accrued salaries and benefits payable	21,671	-	2,302	23,973	18,862
Total current liabilities	22,629	-	9,808	32,437	21,196
Noncurrent liabilities:					
Net pension liability	286,354	-	-	286,354	385,458
Net OPEB liability	4,094	-	-	4,094	5,363
Total noncurrent liabilities	290,448	-	-	290,448	390,821
Total liabilities	313,077	-	9,808	322,885	412,017
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resourced related to leases	2,348	105,135	-	107,483	132,946
Deferred inflows of resources related to pension	138,084	-	-	138,084	95,547
Deferred inflows of resources related to OPEB	1,158	-	-	1,158	1,050
Total deferred inflows of resources	141,590	105,135	-	246,725	229,543
NET POSITION					
Net investment in capital assets	465,640	139,077	13,350,902	13,955,619	15,097,213
Unrestricted net position	176,125	458,405	621,387	1,255,917	1,348,722
Total net position	\$ 641,765	\$ 597,482	\$ 13,972,289	\$ 15,211,536	\$ 16,445,935

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	Parking Ramps	6/30/2024	6/30/2023
OPERATING REVENUES					
Charges for services	\$ 127,275	\$ 23,911	\$ 53,332	\$ 204,518	\$ 210,813
Miscellaneous	600	-	756	1,356	600
Total operating revenues	127,875	23,911	54,088	205,874	211,413
OPERATING EXPENSES					
Salaries	129,458	-	18,999	148,457	126,567
Employee benefits	86,858	-	10,402	97,260	79,611
Professional services	499	1,200	-	1,699	870
Property services	2,898	2,228	10,939	16,065	6,435
Purchased services	5,954	1,922	30,498	38,374	24,943
Supplies	9,116	598	21,164	30,878	30,083
Sundry	29,192	4,628	6,455	40,275	38,690
Depreciation	17,822	287	557,282	575,391	574,868
Total operating expenses	281,797	10,863	655,739	948,399	882,067
Operating income (loss)	(153,922)	13,048	(601,651)	(742,525)	(670,654)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	120,326	-	-	120,326	65,114
Interest income	9,339	9,283	13,291	31,913	31,219
Miscellaneous	783	-	-	783	1,225
Total non-operating revenues (expenses)	130,448	9,283	13,291	153,022	97,558
Income (loss) before contributions and transfers	(23,474)	22,331	(588,360)	(589,503)	(573,096)
Transfers in	28,125	-	-	28,125	34,875
Total contributions and transfers	28,125	-	-	28,125	34,875
Change in net position	4,651	22,331	(588,360)	(561,378)	(538,221)
Net position - beginning	637,114	575,151	14,560,649	15,772,914	16,984,156
Net position - ending	\$ 641,765	\$ 597,482	\$ 13,972,289	\$ 15,211,536	\$ 16,445,935

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	Parking Ramps	6/30/2024	6/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers	\$ 126,355	\$ 24,362	\$ 51,205	\$ 201,922	\$ 224,691
Payments to suppliers	(65,511)	(12,510)	(68,538)	(146,559)	(110,651)
Payments to employees	(236,352)	-	(29,397)	(265,749)	(223,709)
Due from other agencies	39	-	-	39	77
Net cash provided (used) by operating activities	(175,469)	11,852	(46,730)	(210,347)	(109,592)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	110,808	-	-	110,808	64,201
Transfers in	28,125	-	-	28,125	34,875
Net cash provided by noncapital financing activities	138,933	-	-	138,933	99,076
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	9,339	9,283	13,291	31,913	31,219
Net cash provided by investing activities	9,339	9,283	13,291	31,913	31,219
Net increase in cash and cash equivalents	(27,197)	21,135	(33,439)	(39,501)	20,703
Cash and cash equivalent balances - beginning of year	444,961	431,805	657,660	1,534,426	1,554,804
Cash and cash equivalent balances - end of year	\$ 417,764	\$ 452,940	\$ 624,221	\$ 1,494,925	\$ 1,575,507
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 417,764	\$ 452,940	\$ 624,221	\$ 1,494,925	\$ 1,575,507
Total cash and equivalents on the Statement of Net Position	\$ 417,764	\$ 452,940	\$ 624,221	\$ 1,494,925	\$ 1,575,507
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (153,922)	\$ 13,048	\$ (601,651)	\$ (742,525)	\$ (670,654)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	17,822	287	557,282	575,391	574,868
Change in assets, deferred outflows, liabilities & deferred inflows:					
Customer receivables	(1,505)	-	(2,883)	(4,388)	14,148
Intergovernmental receivable	39	-	-	39	77
Interest receivable	-	276	-	276	-
Prepays	(15)	175	-	160	-
Other assets	-	-	-	-	(870)
Accounts payable - supplier	(17,852)	(1,934)	518	(19,268)	(9,630)
Salaries and benefits payable	4,208	-	4	4,212	6,662
Compensated absences	(24,244)	-	-	(24,244)	(24,193)
Net cash provided (used) by operating activities	\$ (175,469)	\$ 11,852	\$ (46,730)	\$ (210,347)	\$ (109,592)

City of Minot, North Dakota

Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2024	Total Internal Service Funds 6/30/2023
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 45,062	\$5,077,871	\$ 5,122,933	\$ 3,954,879
Due from other funds	-	-	-	84,180
Accounts receivable	-	1,295	1,295	788
Inventory	480,449	-	480,449	565,223
Prepaid	-	2,083	2,083	-
Total current assets	525,511	5,081,249	5,606,760	4,605,070
Noncurrent assets:				
Other assets - capital credits	2,232	-	2,232	2,232
Total noncurrent assets	2,232	-	2,232	2,232
Total assets	527,743	5,081,249	5,608,992	4,607,302
LIABILITIES				
Current liabilities:				
Accounts payable	10,796	-	10,796	4,748
Due to other funds	-	-	-	84,180
Total liabilities	10,796	-	10,796	88,928
NET POSITION				
Unrestricted	516,947	5,081,249	5,598,196	4,518,374
Total net position	\$ 516,947	\$ 5,081,249	\$ 5,598,196	\$ 4,518,374

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2024	Total Internal Service Funds 6/30/2023
OPERATING REVENUES				
Sales	\$ 899,652	\$ -	\$ 899,652	\$ 1,165,212
Cost of goods sold	(898,616)	-	(898,616)	(1,164,452)
Gross margin	1,036	-	1,036	760
Charges for services	-	3,577,320	3,577,320	3,402,803
Miscellaneous	-	146,798	146,798	175,228
Total operating revenues	1,036	3,724,118	3,725,154	3,578,791
OPERATING EXPENSES				
Insurance claims	-	2,985,035	2,985,035	2,738,534
Professional services	-	38,109	38,109	33,422
Total operating expenses	-	3,023,144	3,023,144	2,771,956
Operating income (loss)	1,036	700,974	702,010	806,835
NON-OPERATING REVENUES (EXPENSES)				
Interest income	492	102,895	103,387	75,598
Miscellaneous	19,079	-	19,079	22,063
Total non-operating revenues (expenses)	19,571	102,895	122,466	97,661
Change in net position	20,607	803,869	824,476	904,496
Net position - beginning	496,340	4,277,380	4,773,720	3,613,878
Net position - ending	\$ 516,947	\$ 5,081,249	\$ 5,598,196	\$ 4,518,374

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2024	Total Internal Service Funds 6/30/2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 891,341	\$ 3,735,943	\$ 4,627,284	\$ 4,825,543
Payments to suppliers	(926,329)	(3,427,076)	(4,353,405)	(4,440,742)
Internal activity - payments from other funds	-	-	-	(84,180)
Internal activity - payments to other funds	-	-	-	84,180
Net cash provided (used) by operating activities	(34,988)	308,867	273,879	384,801
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	19,079	-	19,079	22,063
Net cash provided by noncapital financing activities	19,079	-	19,079	22,063
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	492	102,895	103,387	75,598
Net cash provided by investing activities	492	102,895	103,387	75,598
Net increase (decrease) in cash and cash equivalents	(15,417)	411,762	396,345	482,462
Cash and cash equivalent balances - beginning of year	60,479	4,666,109	4,726,588	3,472,417
Cash and cash equivalent balances - end of year	\$ 45,062	\$ 5,077,871	\$ 5,122,933	\$ 3,954,879
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income	\$ 1,036	\$ 700,974	\$ 702,010	\$ 806,835
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Customer receivables	-	11,825	11,825	142,848
Inventory	(8,311)	-	(8,311)	(60,503)
Due from other funds	-	-	-	(84,180)
Prepaid	-	(2,083)	(2,083)	-
Accounts payable - supplier	(27,713)	(401,849)	(429,562)	(504,334)
Due to other funds	-	-	-	84,180
Unearned revenue - other	-	-	-	(45)
Net cash provided (used) by operating activities	\$ (34,988)	\$ 308,867	\$ 273,879	\$ 384,801

City of Minot, North Dakota Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough - To account for resources provided by the federal or state government and passed through to private organizations or other governments.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
June 30, 2024
With Comparative Totals for June 30, 2023

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 6/30/2024	Total Custodial Funds 6/30/2023
ASSETS				
Cash and cash equivalents	\$ 57,314	\$ -	\$ 57,314	\$ 96,466
Accounts receivable	7,293	-	7,293	9,028
Total assets	64,607	-	64,607	105,494
LIABILITIES				
Accounts payable	\$ 32,111	\$ -	\$ 32,111	\$ 105,494
Total liabilities	\$ 32,111	\$ -	\$ 32,111	\$ 105,494
NET POSITION				
Restricted for:				
Custodial activities	32,496	-	32,496	-
Total net position	\$ 32,496	\$ -	\$ 32,496	\$ -

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of June 30, 2024
With Comparative Totals for June 30, 2023

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 6/30/2024	Total Custodial Funds 6/30/2023
ADDITIONS				
Contributions:				
Lodging taxes	\$ 349,694	\$ -	\$ 349,694	\$ 507,126
Car rental taxes	17,050	-	17,050	15,897
Intergovernmental	-	2,337	2,337	2,840
Total additions	366,744	2,337	369,081	525,863
DEDUCTIONS				
Administrative expenses	25,000	2,337	27,337	27,840
Taxes distributed to Visit Minot/All Seasons Arena	313,719	-	313,719	498,023
Total deductions	338,719	2,337	341,056	525,863
Change in net position	28,025	-	28,025	-
Net position - beginning	4,471	-	4,471	-
Net position - ending	\$ 32,496	\$ -	\$ 32,496	\$ -

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2024 and 2023

GOVERNMENTAL FUNDS CAPITAL ASSETS	6/30/2024	6/30/2023
Land	109,714,377	108,435,043
Construction in progress	37,091,446	38,995,932
Infrastructure	365,787,357	356,546,517
Buildings	39,315,316	21,877,299
Equipment	31,469,041	29,849,260
Intangible assets	224,163	218,073
Books	2,998,708	3,051,072
Total governmental funds capital assets	<u>586,600,408</u>	<u>558,973,196</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds	48,398,042	48,398,042
Revenue bonds	39,305,460	28,894,660
Sales tax	26,223,578	25,133,550
Federal grants	178,253,868	168,208,846
State grants	143,247,385	137,593,423
County grants	1,099,021	1,099,021
Contributions from others	51,454,749	51,183,058
General fund	63,854,157	63,403,081
Special revenue	11,278,054	11,866,313
Special assessments	19,463,026	19,644,020
Enterprise fund	4,023,068	3,549,182
Total governmental funds capital assets	<u>586,600,408</u>	<u>558,973,196</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity

June 30, 2024

With Comparative Totals for June 30, 2023

FUNCTION AND ACTIVITY	Land	Construction in Process	Buildings	Equipment	Infrastructure	Intangible Assets	Books	6/30/2024	6/30/2023
GENERAL GOVERNMENT									
Property maintenance	\$ -	\$ -	\$ 16,817,290	\$ 727,167	\$ 305,527	\$ -	\$ -	\$ 17,849,984	\$ 22,495,456
City manager/clerk	-	-	-	80,335	-	-	-	80,335	45,594
Finance	-	-	20,000	-	1,113,934	-	-	1,133,934	1,133,934
Information technology	-	-	-	541,053	-	-	-	541,053	521,184
Assessor	-	-	-	90,619	-	-	-	90,619	90,619
Planning	-	-	-	45,554	-	-	-	45,554	42,597
Inspection	-	-	-	239,200	-	-	-	239,200	265,686
Shop	-	-	-	430,106	-	-	-	430,106	408,648
Public works	-	-	4,411,777	31,720	-	-	-	4,443,497	4,450,676
Public transportation	-	55,558	853,027	4,016,292	-	-	-	4,924,877	4,812,376
Total general government	-	55,558	22,102,094	6,202,046	1,419,461	-	-	29,779,159	34,266,770
PUBLIC SAFETY									
Police	-	70	233,844	6,570,067	7,895,143	-	-	14,699,124	8,140,195
Fire	331,371	-	12,129,896	6,364,515	1,388,084	-	-	20,213,866	20,011,011
Traffic control	-	1,124,605	-	3,805,604	4,312,370	-	-	9,242,579	8,021,489
Flood control	107,529,809	34,388,559	-	503,627	63,910,979	22,353	-	206,355,327	186,488,250
Total public safety	107,861,180	35,513,234	12,363,740	17,243,813	77,506,576	22,353	-	250,510,896	222,660,945
HIGHWAYS AND STREETS									
Engineering	-	1,522,654	-	499,028	-	29,569	-	2,051,251	646,690
Street	1,423,196	-	485,422	7,028,580	285,949,436	172,241	-	295,058,875	292,153,130
Total highways and streets	1,423,196	1,522,654	485,422	7,527,608	285,949,436	201,810	-	297,110,126	292,799,820
CULTURE AND RECREATION									
Library	7,624	-	3,128,994	151,031	315,781	-	2,998,708	6,602,138	6,647,572
Recreation	422,377	-	1,235,066	344,543	596,103	-	-	2,598,089	2,598,089
Total culture and recreation	430,001	-	4,364,060	495,574	911,884	-	2,998,708	9,200,227	9,245,661
Total governmental funds	\$109,714,377	\$37,091,446	\$39,315,316	\$31,469,041	\$365,787,357	\$224,163	\$2,998,708	\$586,600,408	\$558,973,196

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2024

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2024	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets June 30, 2024
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 17,848,231	\$ 1,755	\$ -	\$ -	\$ -	\$ 17,849,986
City manager/clerk	45,594	-	-	34,741	-	80,335
Finance	1,133,934	-	-	-	-	1,133,934
Information technology	541,053	-	-	-	-	541,053
Assessor	90,619	-	-	-	-	90,619
Planning	45,554	-	-	-	-	45,554
Inspection	239,200	-	-	-	-	239,200
Shop	373,806	56,301	-	-	-	430,107
Public works	4,443,497	-	-	-	-	4,443,497
Public transportation	4,891,533	-	22,214	-	55,558	4,924,877
Total general government	29,653,021	58,056	22,214	34,741	55,558	29,779,162
PUBLIC SAFETY						
Police	14,198,429	840,621	305,254	(34,741)	70	14,699,125
Fire	20,207,469	6,397	-	-	-	20,213,866
Traffic control	8,416,915	7,078	306,019	-	1,124,605	9,242,579
Flood control	203,700,418	342,734	32,076,384	-	34,388,559	206,355,327
Total public safety	246,523,231	1,196,830	32,687,657	(34,741)	35,513,234	250,510,897
HIGHWAYS AND STREETS						
Engineering	1,597,567	-	1,068,970	-	1,522,654	2,051,251
Street	295,036,878	135,405	113,412	-	-	295,058,871
Total highways and streets	296,634,445	135,405	1,182,382	-	1,522,654	297,110,122
CULTURE AND RECREATION						
Library	6,636,034	72,001	105,897	-	-	6,602,138
Recreation	2,598,089	-	-	-	-	2,598,089
Total culture and recreation	9,234,123	72,001	105,897	-	-	9,200,227
Total governmental funds	\$ 582,044,820	\$ 1,462,292	\$ 33,998,150	\$ -	\$ 37,091,446	\$ 586,600,408

City of Minot, North Dakota
Fund Balance Detail
June 30, 2024

	General Fund	Major Debt Service Fund Debt	Major Capital Project Fund Capital Infrastructure	Major Capital Project Fund Capital Flood Control	Other Governmental Funds	Total
Fund balances						
Nonspendable						
Inventory	\$ 64,952	\$ -	\$ -	\$ -	\$ -	\$ 64,952
Prepaid	209,051	-	-	-	10,378	219,429
Total nonspendable	274,003	-	-	-	10,378	284,381
Restricted						
General government	-	-	-	-	110,983	110,983
Leases	553,036	-	-	-	-	553,036
Public safety	147,823	-	-	-	-	147,823
Debt service	-	5,964,011	-	-	-	5,964,011
Total restricted	700,859	5,964,011	-	-	110,983	6,775,853
Committed						
General government	1,034,814	-	54,154	-	1,093,060	2,182,028
Public safety	790,724	-	3,621,374	13,194,867	15,857,866	33,464,831
Culture and recreation	-	-	-	-	19,436	19,436
Highways and streets	8,667,460	-	1,565,539	-	56,931	10,289,930
Economic development	-	-	-	-	10,165,948	10,165,948
Emergency fund	-	-	-	-	1,471,240	1,471,240
Sales tax property tax relief	-	-	-	-	2,075,669	2,075,669
Sales tax improvements	-	-	-	-	4,334,379	4,334,379
Sales tax NAWS	-	-	-	-	18,973,355	18,973,355
Sales tax infrastructure	-	-	-	-	4,873,929	4,873,929
Total committed	10,492,998	-	5,241,067	13,194,867	58,921,813	87,850,745
Assigned						
General government	1,526,955	-	-	-	1,345,359	2,872,314
Public safety	86,443	-	-	9,630,878	-	9,717,321
Culture and recreation	-	-	-	-	1,175,543	1,175,543
Debt service	-	5,378,439	-	-	-	5,378,439
Highways and streets	713,486	-	8,452,224	-	130,898	9,296,608
Economic development	-	-	175,000	-	-	175,000
Total assigned	2,326,884	5,378,439	8,627,224	9,630,878	2,651,800	28,615,225
Unassigned	40,377,740	-	-	-	(349,029)	40,028,711
Total fund balance	\$ 54,172,484	\$ 11,342,450	\$ 13,868,291	\$ 22,825,745	\$ 61,345,945	\$ 163,554,915