

*City of
Minot*

North Dakota

Quarterly Financial Report
March 31, 2023

City of Minot
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March 31, 2023

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2023

	Special Revenue Fund				
	General Fund	National Disaster Resilience		Debt	Capital Project Fund
		\$74.3M	Service Fund	Debt	Capital Infrastructure
ASSETS					
Cash and cash equivalents	\$ 28,330,698	\$ -	\$ 5,624,274	\$ 18,052,809	
Restricted cash and cash equivalents	947,742	-	6,556,284	-	
Investments current	24,683,414	-	-	-	
Taxes receivable current	2,036,683	-	555,190	-	
Taxes receivable delinquent	452,839	-	79,904	17	
Special assessments receivable current	6,442	-	192,066	-	
Special assessments receivable delinquent	36,840	-	235,876	-	
Due from other funds	201,113	-	-	-	
Accounts receivable	948,975	-	-	1,164,459	
Allowance for accounts receivable	(680,672)	-	-	(1,164,459)	
Intergovernmental receivable	5,100	337,777	-	45,949	
Loans receivable	-	-	-	-	
Allowance for loans receivable	-	-	-	-	
Accrued interest receivable	813	-	-	-	
Leases receivable	322,133	-	-	-	
Inventory	83,181	-	-	-	
Prepaid	26,416	-	-	-	
Other assets - capital credits	455,189	-	-	-	
Investments	-	-	-	-	
Special assessments receivable uncertified	49,387	-	6,391,512	-	
Total assets	\$ 57,906,293	\$ 337,777	\$ 19,635,106	\$ 18,098,775	
LIABILITIES					
Accounts payable	\$ 697,293	\$ -	\$ -	\$ 48,420	
Retainage payable	11,871	6,544	-	1,148,387	
Accrued salaries and benefits payable	490,653	1,528	-	-	
Due to other funds	-	201,113	-	-	
Customer deposits	26,621	-	-	-	
Unearned revenue - other	11,090	128,592	-	571,267	
Total liabilities	1,237,528	337,777	-	1,768,074	
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to leases	316,205	-	-	-	
Uncertified special assessments	49,387	-	6,391,512	-	
Unavailable revenue - property taxes	2,489,522	-	635,094	17	
Unavailable revenue - special assessments	43,282	-	427,942	-	
Deferred inflows of resources	2,898,396	-	7,454,548	17	
FUND BALANCES (DEFICITS)					
Nonspendable	564,786	-	-	-	
Restricted	947,742	-	6,556,284	-	
Committed	4,958,417	-	-	7,982,730	
Assigned	3,584,799	-	5,624,274	8,347,954	
Unassigned	43,714,625	-	-	-	
Total fund balance	53,770,369	-	12,180,558	16,330,684	
Total liabilities, inflows and fund balances (deficits)	\$ 57,906,293	\$ 337,777	\$ 19,635,106	\$ 18,098,775	

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2023

	Capital	Total	
	Project Fund	Other	Governmental
	Capital	Governmental	Funds
	Flood Control	Funds	3/31/2023
ASSETS			
Cash and cash equivalents	\$ 6,717,900	\$ 47,568,701	\$ 106,294,382
Restricted cash and cash equivalents	-	-	7,504,026
Investments current	25,434,776	4,199,503	54,317,693
Taxes receivable current	-	228,085	2,819,958
Taxes receivable delinquent	190	53,203	586,153
Special assessments receivable current	-	-	198,508
Special assessments receivable delinquent	-	-	272,716
Due from other funds	-	17,684	218,797
Accounts receivable	-	176,398	2,289,832
Allowance for accounts receivable	-	(135,150)	(1,980,281)
Intergovernmental receivable	-	214,056	602,882
Loans receivable	-	3,591,850	3,591,850
Allowance for loans receivable	-	(1,950,250)	(1,950,250)
Accrued interest receivable	-	-	813
Leases receivable	-	-	322,133
Inventory	-	-	83,181
Prepaid	-	7,908	34,324
Other assets - capital credits	-	36,067	491,256
Investments	-	188,281	188,281
Special assessments receivable uncertified	-	-	6,440,899
Total assets	\$ 32,152,866	\$ 54,196,336	\$ 182,327,153
LIABILITIES			
Accounts payable	\$ -	\$ 275,987	\$ 1,021,700
Retainage payable	463,960	365,167	1,995,929
Accrued salaries and benefits payable	-	33,818	525,999
Due to other funds	-	17,684	218,797
Customer deposits	-	-	26,621
Unearned revenue - other	-	6,793	717,742
Total liabilities	463,960	699,449	4,506,788
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to leases	-	-	316,205
Uncertified special assessments	-	-	6,440,899
Unavailable revenue - property taxes	190	281,288	3,406,111
Unavailable revenue - special assessments	-	-	471,224
Deferred inflows of resources	190	281,288	10,634,439
FUND BALANCES (DEFICITS)			
Nonspendable	-	43,975	608,761
Restricted	-	-	7,504,026
Committed	23,569,634	50,606,961	87,117,742
Assigned	8,119,082	2,564,663	28,240,772
Unassigned	-	-	43,714,625
Total fund balance	31,688,716	53,215,599	167,185,926
Total liabilities, inflows and fund balances (deficits)	\$ 32,152,866	\$ 54,196,336	\$ 182,327,153

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2023

	<u>Special Revenue Fund</u>				
	<u>National Disaster Resilience</u>		<u>Debt Service Fund</u>	<u>Capital Project Fund</u>	
	<u>General Fund</u>	<u>\$74.3M</u>	<u>Debt</u>	<u>Capital</u>	<u>Infrastructure</u>
REVENUES					
Property tax collections	\$ 15,963,173	\$ -	\$ 4,341,158	\$ -	15
Sales tax collections	-	-	-	-	-
Cable TV franchise fees	66,404	-	-	-	-
Licenses and permits	669,766	-	-	-	-
Intergovernmental	2,628,420	1,474,585	-	-	-
Charges for services	1,008,196	-	-	-	-
Fines and forfeitures	176,128	-	-	-	-
Special assessment collections	41,135	-	1,211,514	-	-
Interest income (loss)	402,959	-	106,873	175,509	-
Miscellaneous	95,496	-	43,256	-	-
Total revenues	<u>21,051,677</u>	<u>1,474,585</u>	<u>5,702,801</u>	<u>175,524</u>	
EXPENDITURES					
Current					
General government	3,090,405	1,615,221	1,503,986	-	-
Public safety	5,740,458	-	-	-	-
Highways and streets	1,671,663	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service					
Principal retirement	-	-	5,610,000	-	-
Interest	-	-	1,151,745	-	-
Administrative charges	-	-	3,757	-	-
Capital outlay					
General government	-	-	-	48,118	-
Public safety	-	-	-	494,817	-
Highways and streets	-	-	-	2,709,756	-
Culture and recreation	-	-	-	-	-
Total expenditures	<u>10,502,526</u>	<u>1,615,221</u>	<u>8,269,488</u>	<u>3,252,691</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>10,549,151</u>	<u>(140,636)</u>	<u>(2,566,687)</u>	<u>(3,077,167)</u>	
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	3,610,906	-	-	53,125	-
Transfers out	(415,279)	-	-	-	-
Total other financing sources (uses)	<u>3,195,627</u>	<u>-</u>	<u>-</u>	<u>53,125</u>	
Net change in fund balances	<u>13,744,778</u>	<u>(140,636)</u>	<u>(2,566,687)</u>	<u>(3,024,042)</u>	
Fund balances (deficits) - beginning	<u>40,025,591</u>	<u>140,636</u>	<u>14,747,245</u>	<u>19,354,726</u>	
Fund balances (deficits) - ending	<u><u>\$ 53,770,369</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 12,180,558</u></u>	<u><u>\$ 16,330,684</u></u>	

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2023

	Project Fund	Capital		Total Governmental Funds 3/31/2023
		Capital	Other	
		Flood Control	Governmental Funds	
REVENUES				
Property tax collections	\$ 40	\$ 1,786,073	\$ 22,090,459	
Sales tax collections	-	4,444,041	4,444,041	
Cable TV franchise fees	-	-	66,404	
Licenses and permits	-	-	669,766	
Intergovernmental	-	7,007	4,110,012	
Charges for services	-	17,366	1,025,562	
Fines and forfeitures	-	-	176,128	
Special assessment collections	-	-	1,252,649	
Interest income (loss)	531,742	458,025	1,675,108	
Miscellaneous	(22,219)	350,171	466,704	
Total revenues	509,563	7,062,683	35,976,833	
EXPENDITURES				
Current				
General government	-	450,148	6,659,760	
Public safety	-	224,148	5,964,606	
Highways and streets	-	-	1,671,663	
Culture and recreation	-	446,508	446,508	
Economic development	-	697,966	697,966	
Debt service				
Principal retirement	-	-	5,610,000	
Interest	-	-	1,151,745	
Administrative charges	-	-	3,757	
Capital outlay				
General government	-	77,781	125,899	
Public safety	3,348,334	192,704	4,035,855	
Highways and streets	-	158,431	2,868,187	
Culture and recreation	-	34,020	34,020	
Total expenditures	3,348,334	2,281,706	29,269,966	
Excess (deficiency) of revenues over (under) expenditures	(2,838,771)	4,780,977	6,706,867	
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	109,931	109,931	
Transfers in	-	1,644,675	5,308,706	
Transfers out	(524,351)	(4,750,947)	(5,690,577)	
Total other financing sources (uses)	(524,351)	(2,996,341)	(271,940)	
Net change in fund balances	(3,363,122)	1,784,636	6,434,927	
Fund balances (deficits) - beginning	35,051,838	51,430,963	160,750,999	
Fund balances (deficits) - ending	\$ 31,688,716	\$ 53,215,599	\$ 167,185,926	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2023

	Budgeted Amounts		3/31/2023	Variance
	Original	Final Amended	Actual Amounts	With Final Budget
REVENUES				
Property tax collections	\$ 4,844,503	\$ 4,844,503	\$ 15,963,173	\$ 11,118,670
Cable TV franchise fees	115,680	115,680	66,404	(49,276)
Licenses & permits	246,141	246,141	669,766	423,625
Intergovernmental	3,372,644	3,382,013	2,628,420	(753,593)
Charges for services	1,038,576	1,038,576	1,008,196	(30,380)
Fines and forfeitures	121,548	121,548	176,128	54,580
Special assessment collections	43,453	43,453	41,135	(2,318)
Interest income (loss)	105,956	105,956	402,959	297,003
Miscellaneous income	139,679	139,679	95,496	(44,183)
Total revenues	10,028,179	10,037,548	21,051,677	11,014,130
EXPENDITURES				
General government				
Mayor and city council	\$ 332,648	\$ 332,648	\$ 367,602	\$ (34,954)
City manager	197,131	197,131	173,437	23,694
Human resources	157,384	160,747	127,198	33,549
City attorney	221,413	221,413	148,941	72,472
Finance	367,132	410,147	351,959	58,188
Information technology	363,803	413,779	587,280	(173,501)
Property assessment	196,368	196,368	178,679	17,689
Municipal judge	174,122	174,122	124,518	49,604
Community development	185,873	238,955	171,891	67,064
Building inspection	316,047	333,492	288,965	44,527
Vehicle maintenance	316,020	316,020	274,076	41,944
Property maintenance	259,488	259,488	295,859	(36,372)
Total general government	3,087,427	3,254,309	3,090,405	163,904
Public safety				
Police grants	-	28,516	30,063	(1,547)
Police	2,922,095	2,946,682	2,807,497	139,185
Narcotics task force	28,806	28,806	43,763	(14,957)
Telecommunications division	440,664	440,664	415,547	25,117
Fire grants	-	44,397	44,917	(520)
Fire control	2,220,709	2,220,709	2,034,648	186,061
Traffic	660,541	681,249	364,023	317,226
Total public safety	6,272,815	6,391,021	5,740,458	650,563
Highways and streets				
Engineering	2,655,552	2,844,535	648,011	2,196,524
Street maintenance	1,346,007	1,372,815	1,023,652	349,163
Total highways and streets	4,001,559	4,217,350	1,671,663	2,545,687
Total expenditures	13,361,801	13,862,680	10,502,526	3,360,154
Excess (deficiency) of revenues over (under) expenditures	(3,333,622)	(3,825,132)	10,549,151	14,374,283
OTHER FINANCING SOURCES (USES)				
Transfers in	3,486,007	3,486,007	3,610,906	124,899
Transfers out	(417,029)	(417,479)	(415,279)	2,200
Total other financing sources (uses)	3,068,978	3,068,528	3,195,627	127,099
Net change in fund balance	\$ (264,645)	\$ (756,605)	13,744,778	\$ 14,501,383
Fund balances (deficits) - beginning			40,025,591	
Fund balances (deficits) - ending			\$ 53,770,369	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2023

National Disaster Resilience \$74.3M

	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 1,474,585	\$ 1,474,585
Total revenues	-	-	1,474,585	1,474,585
EXPENDITURES				
Current:				
General government	-	3,071,253	1,615,221	1,456,032
Total expenditures	-	3,071,253	1,615,221	1,456,032
Net change in fund balance	\$ -	\$ (3,071,253)	(140,636)	\$ 2,930,617
Fund balances (deficits) - beginning			140,636	
Fund balances (deficits) - ending			\$ -	

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2023

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,247,243	\$ 6,059,638	\$ 19,368,246	\$ 1,591,335
Restricted cash and cash equivalents	1,580,294	421,909	3,130,966	-
Investments current	-	-	13,933,350	-
Taxes receivable current	66,329	-	750	7,400
Taxes receivable delinquent	16,656	-	140	4,372
Special assessment receivable current	-	-	9,772	-
Special assessment receivable delinquent	-	-	8,756	-
Accounts receivable	2,904,691	431,621	1,943,101	11,383
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	566,593	-	10,649,923	-
Accrued interest receivable	8,254	-	747	342
Leases receivable	87,070	-	26,469	26,341
Inventory	22,838	-	141,549	-
Prepaid	24,002	32	6,973	-
Total current assets	9,523,970	6,913,200	48,300,592	1,641,173
Noncurrent assets				
Restricted cash and cash equivalents	3,234,647	606,583	1,680,960	-
Leases receivable	3,183,920	-	150,017	109,028
Other assets - capital credits	43,193	60,085	460,110	11,502
Special assessments receivable uncertified	-	-	1,059,346	-
Land	2,924,003	4,380,906	2,026,395	315,901
Construction in progress	698,990	4,150,708	14,403,489	-
Infrastructure	67,166,286	1,632,668	337,351,024	22,478,549
Buildings	52,931,831	2,327,920	25,685,315	158,502
Equipment	11,292,274	6,330,291	10,591,220	995,844
Intangible assets	-	-	95,200	-
Less-accumulated depreciation	(50,294,826)	(6,675,623)	(133,952,599)	(8,276,715)
Right to use leased assets - land	-	591	-	-
Right to use leased assets - equipment	-	1,484,083	38,336	-
Less-accumulated amortization	-	(393,011)	(10,478)	-
Total noncurrent assets	91,180,318	13,905,201	259,578,335	15,792,611
Total assets	100,704,288	20,818,401	307,878,927	17,433,784
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	1,048,883	-	-	-
Deferred outflows of resources related to pension	1,284,269	2,063,528	4,020,859	238,175
Deferred outflows of resources related to OPEB	30,692	54,311	134,867	5,445
Total deferred outflows of resources	2,363,844	2,117,839	4,155,726	243,620

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2023

	Total Enterprise Funds	Governmental Activities		Total 3/31/2023
		Internal Service Funds	Total	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 31,266,462	\$ 3,540,173	\$ 34,806,635	
Restricted cash and cash equivalents	5,133,169	-	5,133,169	
Investments current	13,933,350	-	13,933,350	
Taxes receivable current	74,479	-	74,479	
Taxes receivable delinquent	21,168	-	21,168	
Special assessment receivable current	9,772	-	9,772	
Special assessment receivable delinquent	8,756	-	8,756	
Accounts receivable	5,290,796	1,965	5,292,761	
Allowance for doubtful accounts	(920,150)	-	(920,150)	
Intergovernmental receivable	11,216,516	-	11,216,516	
Accrued interest receivable	9,343	-	9,343	
Leases receivable	139,880	-	139,880	
Inventory	164,387	519,649	684,036	
Prepaid	31,007	-	31,007	
Total current assets	66,378,935	4,061,787	70,440,722	
Noncurrent assets				
Restricted cash and cash equivalents	5,522,190	-	5,522,190	
Leases receivable	3,442,965	-	3,442,965	
Other assets - capital credits	574,890	2,232	577,122	
Special assessments receivable uncertified	1,059,346	-	1,059,346	
Land	9,647,205	-	9,647,205	
Construction in progress	19,253,187	-	19,253,187	
Infrastructure	428,628,527	-	428,628,527	
Buildings	81,103,568	-	81,103,568	
Equipment	29,209,629	-	29,209,629	
Intangible assets	95,200	-	95,200	
Less-accumulated depreciation	(199,199,763)	-	(199,199,763)	
Right to use leased assets - land	591	-	591	
Right to use leased assets - equipment	1,522,419	-	1,522,419	
Less-accumulated amortization	(403,489)	-	(403,489)	
Total noncurrent assets	380,456,465	2,232	380,458,697	
Total assets	446,835,400	4,064,019	450,899,419	
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	1,048,883	-	1,048,883	
Deferred outflows of resources related to pension	7,606,831	-	7,606,831	
Deferred outflows of resources related to OPEB	225,315	-	225,315	
Total deferred outflows of resources	8,881,029	-	8,881,029	

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2023

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 37,242	\$ 217,928	\$ 240,451	\$ 4,087
Retainage payable	5,054	221,074	302,979	-
Accrued salaries and benefits payable	26,111	36,693	87,093	6,965
Accrued interest payable	-	18,491	1,129	-
Unearned revenue - other	-	-	7,491,511	-
Leases payable	-	403,418	8,754	-
Bonds payable (net of premium/discount)	1,580,294	-	3,121,083	-
Total current liabilities	<u>1,648,701</u>	<u>897,604</u>	<u>11,253,000</u>	<u>11,052</u>
Long-term liabilities				
Customer deposits	915	-	230,608	-
Leases payable	-	625,074	18,134	-
Accrued MSWLF closure and postclosure care costs	-	1,988,040	-	-
Bonds payable (net of premium/discount)	21,271,024	-	23,433,744	-
Net pension liability	1,410,068	5,629,795	12,768,969	385,458
Net OPEB liability	32,094	21,820	13,872	5,363
Total long-term liabilities	<u>22,714,101</u>	<u>8,264,729</u>	<u>36,465,327</u>	<u>390,821</u>
Total liabilities	<u>24,362,802</u>	<u>9,162,333</u>	<u>47,718,327</u>	<u>401,873</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to leases	3,203,482	-	172,138	132,946
Deferred inflows of resources related to service concessionaire at	2,548,562	-	-	-
Deferred inflows of resources related to pension	557,609	638,278	1,127,659	95,547
Deferred inflows of resources related to OPEB	9,602	41,897	132,751	1,939
Total deferred inflows of resources	<u>6,319,255</u>	<u>680,175</u>	<u>1,432,548</u>	<u>230,432</u>
NET POSITION				
Net investment in capital assets	61,857,927	10,688,067	229,287,614	15,672,081
Restricted for:				
Capital leases	-	1,028,492	26,888	-
Customer facility charges	1,961,365	-	-	-
Debt service	2,853,576	-	4,785,038	-
Unrestricted net position	5,713,207	1,377,173	28,784,238	1,373,018
Total net position	<u>\$ 72,386,075</u>	<u>\$ 13,093,732</u>	<u>\$ 262,883,778</u>	<u>\$ 17,045,099</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2023

	Governmental Activities			Total 3/31/2023
	Total Enterprise Funds	Internal Service Funds		
			Total	
LIABILITIES				
Current liabilities				
Accounts payable	\$ 499,708	\$ 5,483	\$ 505,191	
Retainage payable	529,107	-	529,107	
Accrued salaries and benefits payable	156,862	-	156,862	
Accrued interest payable	19,620	-	19,620	
Unearned revenue - other	7,491,511	-	7,491,511	
Leases payable	412,172	-	412,172	
Bonds payable (net of premium/discount)	4,701,377	-	4,701,377	
Total current liabilities	<u>13,810,357</u>	<u>5,483</u>	<u>13,815,840</u>	
Long-term liabilities				
Customer deposits	231,523	-	231,523	
Leases payable	643,208	-	643,208	
Accrued MSWLF closure and postclosure care costs	1,988,040	-	1,988,040	
Bonds payable (net of premium/discount)	44,704,768	-	44,704,768	
Net pension liability	20,194,290	-	20,194,290	
Net OPEB liability	73,149	-	73,149	
Total long-term liabilities	<u>67,834,978</u>	<u>-</u>	<u>67,834,978</u>	
Total liabilities	<u>81,645,335</u>	<u>5,483</u>	<u>81,650,818</u>	
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to leases	3,508,566		3,508,566	
Deferred inflows of resources related to service concessionaire arrangements	2,548,562	-	2,548,562	
Deferred inflows of resources related to pension	2,419,093	-	2,419,093	
Deferred inflows of resources related to OPEB	186,189	-	186,189	
Total deferred inflows of resources	<u>8,662,410</u>	<u>-</u>	<u>8,662,410</u>	
NET POSITION				
Net investment in capital assets	317,505,689	-	317,505,689	
Restricted for:				
Capital leases	1,055,380	-	1,055,380	
Customer facility charges	1,961,365	-	1,961,365	
Debt service	7,638,614	-	7,638,614	
Unrestricted net position	37,247,636	4,058,536	41,306,172	
Total net position	<u>365,408,684</u>	<u>\$ 4,058,536</u>	<u>369,467,220</u>	
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	<u>437,964</u>		<u>437,964</u>	
Total net position	<u><u>\$ 365,846,648</u></u>		<u><u>\$ 369,905,184</u></u>	

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	- -	- -	- -	- -
Gross margin	- -	- -	- -	- -
Charges for services	875,308	1,225,548	3,813,678	106,173
Miscellaneous	- -	- -	5,931	600
Customer facility charge income	37,166	- -	- -	- -
Total operating revenues	912,474	1,225,548	3,819,609	106,773
OPERATING EXPENSES				
Salaries	243,071	260,974	658,642	47,726
Employee benefits	104,315	193,494	449,600	38,499
Insurance claims	- -	- -	- -	- -
Professional services	55,576	20,547	8,072	400
Property services	339,281	226,534	240,516	1,343
Purchased services	91,978	70,759	351,579	21,586
Supplies	140,212	122,436	787,878	14,004
Capital purchases	570,965	1,695,967	95,738	- -
Sundry	83,497	154,336	503,743	19,346
Total operating expenses	1,628,895	2,745,047	3,095,768	142,904
Operating income (loss)	(716,421)	(1,519,499)	723,841	(36,131)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	581,654	- -	6,586	64,851
Intergovernmental	15,790	- -	- -	- -
Special assessment collections	- -	- -	27,764	- -
Interest income	87,426	75,836	318,388	15,073
Miscellaneous	4,396	1,789	(31,130)	101
Sale of City property	- -	- -	1,000	- -
Interest and fiscal charges	(112,916)	- -	(130,232)	- -
Total non-operating revenues (expenses)	576,350	77,625	192,376	80,025
Income (loss) before contributions and transfers	(140,071)	(1,441,874)	916,217	43,894
Capital contributions	90,772	- -	(63,939)	- -
Transfers in	- -	366,952	217,891	17,438
Transfers out	- -	(31,500)	(188,910)	- -
Total contributions and transfers	90,772	335,452	(34,958)	17,438
Change in net position	(49,299)	(1,106,422)	881,259	61,332
Net position - beginning	72,435,374	14,200,154	262,002,519	16,983,767
Net position - ending	\$ 72,386,075	\$ 13,093,732	\$ 262,883,778	\$ 17,045,099

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Total Enterprise Funds	Governmental Activities		Total 3/31/2023
		Internal Service Funds		
OPERATING REVENUES				
Sales	\$ -	\$ 641,095	\$ 641,095	
Cost of goods sold		- (640,618)		(640,618)
Gross margin			477	477
Charges for services	6,020,707	1,700,412		7,721,119
Miscellaneous	6,531	-		6,531
Customer facility charge income	37,166	-		37,166
Total operating revenues	6,064,404	1,700,889		7,765,293
OPERATING EXPENSES				
Salaries	1,210,413	-		1,210,413
Employee benefits	785,908	-		785,908
Insurance claims	-	1,290,133		1,290,133
Professional services	84,595	13,272		97,867
Property services	807,674	-		807,674
Purchased services	535,902	-		535,902
Supplies	1,064,530	-		1,064,530
Capital purchases	2,362,670			2,362,670
Sundry	760,922	-		760,922
Total operating expenses	7,612,614	1,303,405		8,916,019
Operating income (loss)	(1,548,210)	397,484		(1,150,726)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	653,091	-		653,091
Intergovernmental	15,790	-		15,790
Special assessment collections	27,764	-		27,764
Interest income	496,723	35,602		532,325
Miscellaneous	(24,844)	11,572		(13,272)
Sale of City property	1,000	-		1,000
Interest and fiscal charges	(243,148)	-		(243,148)
Total non-operating revenues (expenses)	926,376	47,174		973,550
Income (loss) before contributions and transfers	(621,834)	444,658		(177,176)
Capital contributions	26,833	-		26,833
Transfers in	602,281	-		602,281
Transfers out	(220,410)	-		(220,410)
Total contributions and transfers	408,704	-		408,704
Change in net position	(213,130)	444,658		
Net position - beginning	365,621,814	3,613,878		
Net position - ending	<u>\$ 365,408,684</u>	<u>\$ 4,058,536</u>		(213,130)
Change in net position enterprise funds only				
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				(70,158)
Change in net position of business-type activities				<u><u>\$ (283,288)</u></u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Business-Type Activities			
	Enterprise Funds			
	Airport	Water, Sewer, & Sanitation	Storm Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 1,108,131	\$ 1,484,526	\$ 5,978,493	\$ 124,846
Payments to suppliers	(1,533,331)	(2,834,618)	(3,207,596)	(64,556)
Payments to employees	(460,887)	(636,184)	(1,420,879)	(115,653)
Due from other agencies	438,229	-	377,441	77
Net cash provided (used) by operating activities	<u>(447,858)</u>	<u>(1,986,276)</u>	<u>1,727,459</u>	<u>(55,286)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	545,159	1,789	(25,209)	59,306
Transfers in	-	366,952	217,891	17,438
Transfers out	-	(31,500)	(188,910)	-
Internal activity - payments from other funds	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>545,159</u>	<u>337,241</u>	<u>3,772</u>	<u>76,744</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	90,772	-	(63,939)	-
Special assessment collections	-	-	27,764	-
Proceeds from the sale of capital assets	-	-	1,000	-
Interest paid on capital debt	(112,916)	-	(130,232)	-
Payments on leases	-	-	(12)	-
Net cash used by capital and related financing activities	<u>(22,144)</u>	<u>-</u>	<u>(165,419)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	87,426	75,836	318,388	15,073
Net cash provided by investing activities	<u>87,426</u>	<u>75,836</u>	<u>318,388</u>	<u>15,073</u>
Net increase (decrease) in cash and cash equivalents	162,583	(1,573,199)	1,884,200	36,531
Cash and cash equivalent balances - beginning of year	8,899,601	8,661,329	36,229,322	1,554,804
Cash and cash equivalent balances - end of year	<u>\$ 9,062,184</u>	<u>\$ 7,088,130</u>	<u>\$ 38,113,522</u>	<u>\$ 1,591,335</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,247,243	\$ 6,059,638	\$ 19,368,246	\$ 1,591,335
Investments - certificate of deposits	-	-	13,933,350	-
Restricted cash and cash equivalents - current	1,580,294	421,909	3,130,966	-
Restricted cash and cash equivalents - noncurrent	3,234,647	606,583	1,680,960	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 9,062,184</u>	<u>\$ 7,088,130</u>	<u>\$ 38,113,522</u>	<u>\$ 1,591,335</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Governmental Activities		
	Total Enterprise Funds	Internal Service Funds	Total 3/31/2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers	\$ 8,695,996	\$ 2,468,204	\$ 11,164,200
Payments to suppliers	(7,640,101)	(2,447,622)	(10,087,723)
Payments to employees	(2,633,603)	-	(2,633,603)
Due from other agencies	815,747	-	815,747
Net cash provided (used) by operating activities	<u>(761,961)</u>	<u>20,582</u>	<u>(741,379)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Property taxes/intergovernmental	581,045	-	581,045
Transfers in	602,281	-	602,281
Transfers out	(220,410)	-	(220,410)
Internal activity - payments from other funds	-	11,572	11,572
Net cash provided (used) by noncapital financing activities	<u>886,172</u>	<u>11,572</u>	<u>974,488</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital contributions	26,833	-	26,833
Special assessment collections	27,764	-	27,764
Proceeds from the sale of capital assets	1,000	-	1,000
Interest paid on capital debt	(243,148)	-	(243,148)
Payments on leases	(12)	-	(12)
Net cash used by capital and related financing activities	<u>(187,563)</u>	<u>-</u>	<u>(187,563)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest and dividends	496,723	35,602	532,325
Net cash provided by investing activities	<u>481,650</u>	<u>35,602</u>	<u>532,325</u>
Net increase (decrease) in cash and cash equivalents	510,115	67,756	577,871
Cash and cash equivalent balances - beginning of year	55,345,056	3,472,417	58,817,473
Cash and cash equivalent balances - end of year	<u>\$ 55,855,171</u>	<u>\$ 3,540,173</u>	<u>\$ 59,395,344</u>
Cash and cash equivalents are comprised of the following:			
Cash and cash equivalents	\$ 31,266,462	\$ 3,540,173	\$ 34,806,635
Investments - certificate of deposits	13,933,350	-	13,933,350
Restricted cash and cash equivalents - current	5,133,169	-	5,133,169
Restricted cash and cash equivalents - noncurrent	5,522,190	-	5,522,190
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 55,855,171</u>	<u>\$ 3,540,173</u>	<u>\$ 59,395,344</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Business-Type Activities			
	Enterprise Funds			
	Airport	Water, Sewer, &	Sanitation	Storm Sewer
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (716,421)	\$ (1,519,499)	\$ 723,841	\$ (36,131)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets, deferred outflows, liabilities & deferred inflows:				
Customer receivables	193,584	257,994	1,844,379	18,073
Special assessment receivable	-	-	144,800	-
Intergovernmental receivables	438,229	-	377,441	77
Interest receivable	-	-	47,391	-
Inventory	(13,988)	-	90,915	-
Prepays	16,061	984	31,399	-
Accounts payable - supplier	(138,906)	(545,933)	(941,748)	(7,877)
Retainage payable	-	1,894	(115,260)	-
Salaries and benefits payable	(41,615)	(46,707)	(104,620)	(5,235)
Compensate absences	(71,886)	(135,009)	(208,017)	(24,193)
Interest payable	(112,916)	-	(163,754)	-
Customer deposits	-	-	692	-
Unearned revenue	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ (447,858)</u>	<u>\$ (1,986,276)</u>	<u>\$ 1,727,459</u>	<u>\$ (55,286)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Total Enterprise Funds	Governmental Activities		Total 3/31/2023		
		Internal Service Funds				
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating income (loss)						
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Change in assets, deferred outflows, liabilities & deferred inflows:						
Customer receivables	2,314,030	141,671	2,455,701			
Special assessment receivable	144,800	-	144,800			
Intergovernmental receivables	815,747	-	815,747			
Interest receivable	47,391	-	47,391			
Inventory	76,927	(14,929)	61,998			
Prepays	48,444	-	48,444			
Accounts payable - supplier	(1,634,464)	(503,599)	(2,138,063)			
Retainage payable	(113,366)	-	(113,366)			
Salaries and benefits payable	(198,177)	-	(198,177)			
Compensate absences	(439,105)	-	(439,105)			
Interest payable	(276,670)	-	(276,670)			
Customer deposits	692	-	692			
Unearned revenue	-	(45)	(45)			
Net cash provided (used) by operating activities	<u>\$ (761,961)</u>	<u>\$ 20,582</u>	<u>\$ (741,379)</u>			

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2023

	Pension & OPEB	Total	
	Trust Funds	Custodial Funds	Fiduciary Funds
			3/31/2023
ASSETS			
Cash and cash equivalents	\$ 657,598	\$ 48,124	\$ 705,722
Investments	80,135,944	-	-
Accounts receivable	695	5,735	6,430
Total assets	<u>80,794,237</u>	<u>53,859</u>	<u>712,152</u>
LIABILITIES			
Accounts payable	-	53,859	53,859
Total liabilities	<u>-</u>	<u>53,859</u>	<u>53,859</u>
NET POSITION			
Restricted for:			
Pension benefits	79,671,744	-	79,671,744
OPEB benefits	1,122,493	-	1,122,493
Total net position	<u>\$ 80,794,237</u>	<u>\$ -</u>	<u>\$ 80,794,237</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2023

	Pension & OPEB	Custodial Funds	Total Fiduciary Funds 3/31/2023
ADDITIONS			
Contributions:			
Contributions employer	\$ 1,490,152	\$ -	\$ 1,490,152
Contributions plan members	517,411	-	517,411
Lodging taxes	-	266,817	266,817
Car rental taxes	-	10,691	10,691
Total contributions	<u>2,007,563</u>	<u>277,508</u>	<u>2,285,071</u>
Investment earnings:			
Interest and dividends	392,793	-	392,793
Net increase (decrease) in the fair value of investments	3,379,807	-	3,379,807
Total investment earnings	<u>3,772,600</u>	<u>-</u>	<u>3,772,600</u>
Less investment expense	16,366	-	16,366
Net investment earnings	<u>3,756,234</u>	<u>-</u>	<u>3,756,234</u>
Total additions	<u>5,763,797</u>	<u>277,508</u>	<u>6,041,305</u>
DEDUCTIONS			
Benefits paid to plan member and beneficiaries	2,539,438	-	2,539,438
Refunds paid to plan member and beneficiaries	123,311	-	123,311
Retiree claims	20,842	-	20,842
Taxes distributed to Visit Minot/All Seasons Arena	-	265,008	265,008
Third party premiums	11,914	-	11,914
Administrative expenses	39,682	12,500	52,182
Total deductions	<u>2,735,187</u>	<u>277,508</u>	<u>3,012,695</u>
Net increase (decrease) in fiduciary net position	3,028,610	-	3,028,610
Net position - beginning	77,765,627	-	77,765,627
Net position - ending	<u>\$ 80,794,237</u>	<u>\$ -</u>	<u>\$ 80,794,237</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of March 31, 2023

	Debt			
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ 1,313,188	\$ 1,313,188	\$ 4,341,158	\$ 3,027,970
Special assessment collections	409,540	409,540	1,211,514	801,974
Interest income (loss)	-	-	106,873	106,873
Miscellaneous	43,256	43,256	43,256	(0.75)
Total revenues	<u>1,765,984</u>	<u>1,765,984</u>	<u>5,702,801</u>	<u>3,936,817</u>
EXPENDITURES				
Current:				
General government	-	409,360	1,503,986	(1,094,626)
Debt service:				
Principal retirement	1,300,563	1,496,580	5,610,000	(4,113,421)
Interest	580,074	580,074	1,151,745	(571,671)
Administrative charges	2,430	2,430	3,757	(1,327)
Total expenditures	<u>1,883,067</u>	<u>2,488,444</u>	<u>8,269,488</u>	<u>(5,781,044)</u>
Net change in fund balance	<u><u>\$ (117,083)</u></u>	<u><u>\$ (722,460)</u></u>	<u><u>(2,566,687)</u></u>	<u><u>\$ (1,844,228)</u></u>
Fund balances (deficits) - beginning			14,747,245	
Fund balances (deficits) - ending			<u><u>\$ 12,180,558</u></u>	

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of March 31, 2023

Capital Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ -	\$ -	\$ 15	\$ 15
Intergovernmental	1,001,532	1,001,532	-	(1,001,532)
Interest income (loss)	-	-	175,509	175,509
Total revenues	<u>1,001,532</u>	<u>1,001,532</u>	<u>175,524</u>	<u>(826,008)</u>
EXPENDITURES				
Capital outlay:				
General government	-	51,420	48,118	3,302
Public safety	725,000	2,127,591	494,817	1,632,774
Highways and streets	<u>579,657</u>	<u>1,465,279</u>	<u>2,709,756</u>	<u>(1,244,478)</u>
Total expenditures	<u>1,304,657</u>	<u>3,644,289</u>	<u>3,252,691</u>	<u>391,598</u>
Excess (deficiency) of revenues over (under) expenditures	(303,125)	(2,642,757)	(3,077,167)	(434,410)
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	8,750	-	(8,750)
Transfers in	53,125	53,125	53,125	-
Transfers out	-	(165,767)	-	165,767
Total other financing sources (uses)	<u>53,125</u>	<u>(103,892)</u>	<u>53,125</u>	<u>157,017</u>
Net change in fund balance	<u>\$ (250,000)</u>	<u>\$ (2,746,649)</u>	<u>(3,024,042)</u>	<u>\$ (277,393)</u>
Fund balances (deficits) - beginning			19,354,726	
Fund balances (deficits) - ending			<u>\$16,330,684</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of March 31, 2023

Capital Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ -	\$ -	\$ 40	\$ 40
Interest income (loss)	- -	- -	531,742	531,742
Miscellaneous	- -	- -	(22,219)	(22,219)
Total revenues	<hr/> - -	<hr/> - -	<hr/> 509,563	<hr/> 509,563
EXPENDITURES				
Capital outlay:				
Public safety	3,578,750	9,583,012	3,348,334	6,234,678
Total expenditures	<hr/> 3,578,750	<hr/> 9,583,012	<hr/> 3,348,334	<hr/> 6,234,678
Excess (deficiency) of revenues over (under) expenditures	(3,578,750)	(9,583,012)	(2,838,771)	6,744,241
OTHER FINANCING SOURCES (USES)				
Transfers out	(524,351)	(524,351)	(524,351)	- -
Total other financing sources (uses)	<hr/> (524,351)	<hr/> (524,351)	<hr/> (524,351)	<hr/> - -
Net change in fund balance	<hr/> <u>\$ (4,103,101)</u>	<hr/> <u>\$ (10,107,363)</u>	<hr/> <u>(3,363,122)</u>	<hr/> <u>\$ 6,744,241</u>
Fund balances (deficits) - beginning			35,051,838	
Fund balances (deficits) - ending			<hr/> <u>\$ 31,688,716</u>	



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City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 3/31/2023
ASSETS			
Cash and cash equivalents	\$ 46,011,835	\$ 1,556,866	\$ 47,568,701
Investments current	4,199,503	-	4,199,503
Taxes receivable current	228,085	-	228,085
Taxes receivable delinquent	41,378	11,825	53,203
Due from other funds	17,684	-	17,684
Accounts receivable	176,398	-	176,398
Allowance for accounts receivable	(135,150)	-	(135,150)
Intergovernmental receivable	214,056	-	214,056
Loans receivable	3,591,850	-	3,591,850
Allowance for loans receivable	(1,950,250)	-	(1,950,250)
Prepaid	7,908	-	7,908
Other assets - capital credits	36,067	-	36,067
Investments	188,281	-	188,281
Total assets	<u>\$ 52,627,645</u>	<u>\$ 1,568,691</u>	<u>\$ 54,196,336</u>
LIABILITIES			
Accounts payable	\$ 213,315	\$ 62,672	\$ 275,987
Retainage payable	303,544	61,623	365,167
Accrued salaries and benefits payable	33,818	-	33,818
Due to other funds	17,684	-	17,684
Unearned revenue - other	6,793	-	6,793
Total liabilities	<u>575,154</u>	<u>124,295</u>	<u>699,449</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	269,463	11,825	281,288
Total deferred inflows of resources	<u>269,463</u>	<u>11,825</u>	<u>281,288</u>
FUND BALANCES (DEFICITS)			
Nonspendable	43,975	-	43,975
Committed	49,234,471	1,372,490	50,606,961
Assigned	2,504,582	60,081	2,564,663
Total fund balance	<u>51,783,028</u>	<u>1,432,571</u>	<u>53,215,599</u>
Total liabilities, inflows, and fund balance	<u>\$ 52,627,645</u>	<u>\$ 1,568,691</u>	<u>\$ 54,196,336</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of March 31, 2023

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 3/31/2023
REVENUES			
Property tax collections	\$ 1,784,942	\$ 1,131	\$ 1,786,073
Sales tax collections	4,444,041	-	4,444,041
Intergovernmental	7,007	-	7,007
Charges for services	17,366	-	17,366
Interest income (loss)	441,344	16,681	458,025
Miscellaneous	348,080	2,091	350,171
Total revenues	<u>7,042,780</u>	<u>19,903</u>	<u>7,062,683</u>
EXPENDITURES			
Current			
General government	450,148	-	450,148
Public safety	224,148	-	224,148
Culture and recreation	446,508	-	446,508
Economic development	697,966	-	697,966
Capital outlay			
General government	-	77,781	77,781
Public safety	-	192,704	192,704
Highways and streets	-	158,431	158,431
Culture and recreation	-	34,020	34,020
Total expenditures	<u>1,818,770</u>	<u>462,936</u>	<u>2,281,706</u>
Excess (deficiency) of revenues over (under) expenditures	5,224,010	(443,033)	4,780,977
OTHER FINANCING SOURCES (USES)			
Sale of City property	-	109,931	109,931
Transfers in	1,147,521	497,154	1,644,675
Transfers out	(4,750,947)	-	(4,750,947)
Total other financing sources (uses)	<u>(3,603,426)</u>	<u>607,085</u>	<u>(2,996,341)</u>
Net change in fund balances	1,620,584	164,052	1,784,636
Fund balances (deficits) - beginning	50,162,444	1,268,519	51,430,963
Fund balances (deficits) - ending	<u>\$ 51,783,028</u>	<u>\$ 1,432,571</u>	<u>\$ 53,215,599</u>



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City of Minot, North Dakota

Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

NAWS Biota Plant - To account for the operation and maintenance of the NAWS Biota Plant in Max. Financing will be provided by the Federal Bureau of Reclamation.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2023

	Public Transportation	Library	NAWS Biota Plant	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS					
Cash and cash equivalents	\$ 826,176	\$ 1,506,119	\$ -	\$ 1,396,728	\$ 750,969
Investments current	-	-	-	-	-
Taxes receivable current	53,343	174,742	-	-	-
Taxes receivable delinquent	7,030	33,665	-	683	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	41,248	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	196,039	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Prepaid	5,685	2,223	-	-	-
Other assets - capital credits	16,159	19,908	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 1,104,432	\$ 1,777,905	\$ -	\$ 1,397,411	\$ 750,969
LIABILITIES					
Accounts payable	\$ 2,874	\$ 6,529	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-
Accrued salaries and benefits payable	14,776	18,709	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue - other	6,793	-	-	-	-
Total liabilities	24,443	25,238	\$ -	\$ -	\$ -
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	60,373	208,407	-	683	-
Total deferred inflows of resources	60,373	208,407	\$ -	683	-
FUND BALANCES (DEFICITS)					
Nonspendable	21,844	22,131	-	-	-
Committed	-	15,319	-	1,396,728	750,969
Assigned	997,772	1,506,810	-	-	-
Total fund balance	1,019,616	1,544,260	\$ -	1,396,728	750,969
Total liabilities, inflows and fund balance	\$ 1,104,432	\$ 1,777,905	\$ -	\$ 1,397,411	\$ 750,969

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2023

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax NAWS	Sales Tax Property Tax Relief	Sales Tax 2nd Penny
ASSETS						
Cash and cash equivalents	\$ 9,226,881	\$ 4,155,384	\$ 5,969,574	\$ 17,280,265	\$ 1,198,372	
Investments current	-	-	-	-	-	-
Taxes receivable current	-	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-	-
Loans receivable	3,591,850	-	-	-	-	-
Allowance for loans receivable	(1,950,250)	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Investments	-	-	-	188,281	-	-
Total assets	<u>\$ 10,868,481</u>	<u>\$ 4,155,384</u>	<u>\$ 5,969,574</u>	<u>\$ 17,468,546</u>	<u>\$ 1,198,372</u>	
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 22,399	\$ 181,513	\$ -	-
Retainage payable	-	-	303,544	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>325,943</u>	<u>181,513</u>	<u>-</u>	
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Committed	10,868,481	4,155,384	5,643,631	17,287,033	1,198,372	
Assigned	-	-	-	-	-	-
Total fund balance	<u>10,868,481</u>	<u>4,155,384</u>	<u>5,643,631</u>	<u>17,287,033</u>	<u>1,198,372</u>	
Total liabilities, inflows and fund balance	<u>\$ 10,868,481</u>	<u>\$ 4,155,384</u>	<u>\$ 5,969,574</u>	<u>\$ 17,468,546</u>	<u>\$ 1,198,372</u>	

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2023

	Sales Tax Infrastructure	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M	CDBG-DR \$35 M	Total 3/31/2023
ASSETS					
Cash and cash equivalents	\$ 1,872,207	\$ 1,829,160	\$ -	\$ -	\$ 46,011,835
Investments current	4,199,503	-	-	-	4,199,503
Taxes receivable current	-	-	-	-	228,085
Taxes receivable delinquent	-	-	-	-	41,378
Due from other funds	-	17,684	-	-	17,684
Accounts receivable	135,150	-	-	-	176,398
Allowance for accounts receivable	(135,150)	-	-	-	(135,150)
Intergovernmental receivable	-	-	2,242	15,775	214,056
Loans receivable	-	-	-	-	3,591,850
Allowance for loans receivable	-	-	-	-	(1,950,250)
Prepaid	-	-	-	-	7,908
Other assets - capital credits	-	-	-	-	36,067
Investments	-	-	-	-	188,281
Total assets	<u><u>\$ 6,071,710</u></u>	<u><u>\$ 1,846,844</u></u>	<u><u>\$ 2,242</u></u>	<u><u>\$ 15,775</u></u>	<u><u>\$ 52,627,645</u></u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 213,315
Retainage payable	-	-	-	-	303,544
Accrued salaries and benefits payable	-	-	333	-	33,818
Due to other funds	-	-	1,909	15,775	17,684
Unearned revenue - other	-	-	-	-	6,793
Total liabilities	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2,242</u></u>	<u><u>15,775</u></u>	<u><u>575,154</u></u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	269,463
Total deferred inflows of resources	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>269,463</u></u>
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	43,975
Committed	6,071,710	1,846,844	-	-	49,234,471
Assigned	-	-	-	-	2,504,582
Total fund balance	<u><u>6,071,710</u></u>	<u><u>1,846,844</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>51,783,028</u></u>
Total liabilities, inflows and fund balance	<u><u>\$ 6,071,710</u></u>	<u><u>\$ 1,846,844</u></u>	<u><u>\$ 2,242</u></u>	<u><u>\$ 15,775</u></u>	<u><u>\$ 52,627,645</u></u>



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City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2023

	Public Transportation	Library	NAWS Biota Plant	Emergency Fund	Sales Tax Property Tax
	Relief			1st Penny	
REVENUES					
Property tax collections	\$ 416,720	\$ 1,368,172	\$ -	\$ 50	\$ -
Sales tax collections	- -	- -	- -	- -	222,202
Intergovernmental	- -	- -	- -	- -	- -
Charges for services	15,904	1,462	- -	- -	- -
Interest income (loss)	7,549	9,975	- -	13,130	7,216
Miscellaneous	3,354	129,341	- -	- -	- -
Total revenues	<u>443,527</u>	<u>1,508,950</u>	<u>- -</u>	<u>13,180</u>	<u>229,418</u>
EXPENDITURES					
Current:					
General government	385,223	- -	- -	- -	- -
Public safety	- -	- -	- -	- -	- -
Culture and recreation	- -	446,508	- -	- -	- -
Economic development	- -	- -	- -	- -	- -
Total expenditures	<u>385,223</u>	<u>446,508</u>	<u>- -</u>	<u>- -</u>	<u>- -</u>
Excess (deficiency) of revenues over (under) expenditures	58,304	1,062,442	- -	13,180	229,418
OTHER FINANCING SOURCES (USES)					
Transfers in	- -	128,170	- -	- -	- -
Transfers out	- -	- -	- -	- -	(364,642)
Total other financing sources (uses)	<u>- -</u>	<u>128,170</u>	<u>- -</u>	<u>- -</u>	<u>(364,642)</u>
Net change in fund balances	58,304	1,190,612	- -	13,180	(135,224)
Fund balances (deficits) - beginning	961,312	353,648	- -	1,383,548	886,193
Fund balances (deficits) - ending	<u>\$ 1,019,616</u>	<u>\$ 1,544,260</u>	<u>\$ -</u>	<u>\$ 1,396,728</u>	<u>\$ 750,969</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2023

	Sales Tax				Sales Tax			Sales Tax		Sales Tax		Sales Tax
	Economic	Sales Tax			Improvements	Sales Tax		Flood Control		NAWS		Property Tax
	Development	Improvements			Flood Control	NAWS		2nd Penny				Relief
REVENUES												
Property tax collections	\$ -	\$ -			\$ -	\$ -		\$ -		\$ -		\$ -
Sales tax collections	333,303	555,505			1,111,010	888,808		399,964				
Intergovernmental	-	-			-	-		-		-		-
Charges for services	-	-			-	-		-		-		-
Interest income (loss)	88,356	40,461			52,176	98,811		11,500				
Miscellaneous	215,385	-			-	-		-		-		-
Total revenues	<u>637,044</u>	<u>595,966</u>			<u>1,163,186</u>	<u>987,619</u>		<u>411,464</u>				
EXPENDITURES												
Current:												
General government	-	-			-	-		1,222				-
Public safety	-	-			224,148	-		-		-		-
Culture and recreation	-	-			-	-		-		-		-
Economic development	697,966	-			-	-		-		-		-
Total expenditures	<u>697,966</u>	<u>-</u>			<u>224,148</u>	<u>1,222</u>		<u>-</u>		<u>-</u>		<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(60,922)	595,966			939,038	986,397		411,464				
OTHER FINANCING SOURCES (USES)												
Transfers in	-	-			1,019,351	-		-		-		-
Transfers out	(12,500)	(1,037,513)			(913,101)	(12,500)		(641,102)		(641,102)		(641,102)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(1,037,513)</u>			<u>106,250</u>	<u>(12,500)</u>		<u>(641,102)</u>		<u>(641,102)</u>		<u>(641,102)</u>
Net change in fund balances	(73,422)	(441,547)			1,045,288	973,897		(229,638)				
Fund balances (deficits) - beginning	10,941,903	4,596,931			4,598,343	16,313,136		1,428,010				
Fund balances (deficits) - ending	<u>\$ 10,868,481</u>	<u>\$ 4,155,384</u>			<u>\$ 5,643,631</u>	<u>\$ 17,287,033</u>		<u>\$ 1,198,372</u>				

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2023

	Sales Tax Infrastructure	Community Facilities/ Flood Control	Sales Tax CDBG-DR \$67.5M	Community CDBG-DR \$35M	Total 3/31/2023
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,784,942
Sales tax collections	533,285	399,964	-	-	4,444,041
Intergovernmental	-	-	-	7,007	7,007
Charges for services	-	-	-	-	17,366
Interest income (loss)	95,032	17,137	1	-	441,344
Miscellaneous	-	-	-	-	348,080
Total revenues	628,317	417,101	1	7,007	7,042,780
EXPENDITURES					
Current					
General government	-	-	56,696	7,007	450,148
Public safety	-	-	-	-	224,148
Culture and recreation	-	-	-	-	446,508
Economic development	-	-	-	-	697,966
Total expenditures	-	-	56,696	7,007	1,818,770
Excess (deficiency) of revenues over (under) expenditures	628,317	417,101	(56,695)	-	5,224,010
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	1,147,521
Transfers out	(1,274,589)	(495,000)	-	-	(4,750,947)
Total other financing sources (uses)	(1,274,589)	(495,000)	-	-	(3,603,426)
Net change in fund balances	(646,272)	(77,899)	(56,695)	-	1,620,584
Fund balances (deficits) - beginning	6,717,982	1,924,743	56,695	-	50,162,444
Fund balances (deficits) - ending	<u>\$ 6,071,710</u>	<u>\$ 1,846,844</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 51,783,028</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Public Transportation			
	Original & Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Property tax collections	\$ 121,407	\$ 416,720	\$ 295,313
Intergovernmental	218,937	-	(218,937)
Charges for services	10,000	15,904	5,904
Interest income (loss)	-	7,549	7,549
Miscellaneous	3,315	3,354	39
Total revenues	<u>353,658</u>	<u>443,527</u>	<u>89,869</u>
EXPENDITURES			
Current:			
General government	399,280	385,223	14,057
Total expenditures	<u>399,280</u>	<u>385,223</u>	<u>14,057</u>
Net change in fund balances	<u><u>\$ (45,621)</u></u>	<u><u>58,304</u></u>	<u><u>\$ 103,925</u></u>
Fund balances (deficits) - beginning	961,312		
Fund balances (deficits) - ending	<u><u>\$ 1,019,616</u></u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Library				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ 397,704	\$ 397,704	\$ 1,368,172	\$ 970,469
Intergovernmental	13,500	13,500	-	(13,500)
Charges for services	3,810	3,810	1,462	(2,348)
Interest income (loss)	20	20	9,975	9,956
Miscellaneous	7,500	47,885	129,341	81,456
Total revenues	422,533	462,918	1,508,950	1,046,032
EXPENDITURES				
Current:				
Culture and recreation	503,843	591,103	446,508	144,594
Total expenditures	503,843	591,103	446,508	144,594
Excess (deficiency) of revenues over (under) expenditures	(81,310)	(128,185)	1,062,442	1,190,627
OTHER FINANCING SOURCES (USES)				
Transfers in	81,310	81,310	128,170	46,860
Total other financing sources (uses)	81,310	81,310	128,170	46,860
Net change in fund balances	\$ -	\$ (46,875)	1,190,612	<u>\$ 1,237,487</u>
Fund balances (deficits) - beginning			353,648	
Fund balances (deficits) - ending			<u>\$ 1,544,260</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

NAWS Biota Plant			
	Original & Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Intergovernmental	\$ 112,831	\$ -	\$(112,831)
Total revenues	<u>112,831</u>	<u>-</u>	<u>(112,831)</u>
EXPENDITURES			
Current:			
General government	112,831	-	112,831
Total expenditures	<u>112,831</u>	<u>-</u>	<u>112,831</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Net change in fund balances	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>\$ -</u></u>
Fund balances (deficits) - beginning			
Fund balances (deficits) - ending	<u><u>\$ -</u></u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Emergency Fund			
	Original & Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Property tax collections	\$ -	\$ 50	\$ 50
Interest income (loss)	- -	13,130	13,130
Total revenues	- -	13,180	13,180
Net change in fund balance	<u>\$ -</u>	<u>13,180</u>	<u>\$ 13,180</u>
Fund balances (deficits) - beginning		1,383,548	
Fund balances (deficits) - ending		<u>\$ 1,396,728</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Sales Tax Property Relief-1st Penny			
	Original & Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 275,000	\$ 222,202	\$ (52,798)
Interest income (loss)	-	7,216	7,216
Total revenues	<u>275,000</u>	<u>229,418</u>	<u>(45,582)</u>
EXPENDITURES			
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	275,000	229,418	(45,582)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(364,642)	(364,642)	-
Total other financing sources (uses)	<u>(364,642)</u>	<u>(364,642)</u>	<u>-</u>
Net change in fund balance	\$ (89,642)	(135,224)	\$ (45,582)
Fund balances (deficits) - beginning		886,193	
Fund balances (deficits) - ending		<u>\$ 750,969</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 412,500	\$ 412,500	\$ 333,303	\$ (79,197)
Intergovernmental	-	13,838	-	(13,838)
Interest income (loss)	-	-	88,356	88,356
Miscellaneous	-	-	215,385	215,385
Total revenues	<u>412,500</u>	<u>426,338</u>	<u>637,044</u>	<u>210,707</u>
EXPENDITURES				
Current:				
Economic development	356,646	677,678	697,966	(20,288)
Total expenditures	<u>356,646</u>	<u>677,678</u>	<u>697,966</u>	<u>(20,288)</u>
Excess (deficiency) of revenues over (under) expenditures	55,854	(251,341)	(60,922)	190,419
OTHER FINANCING SOURCES (USES)				
Transfers out	(55,854)	(55,854)	(12,500)	43,355
Total other financing sources (uses)	<u>(55,854)</u>	<u>(55,854)</u>	<u>(12,500)</u>	<u>43,355</u>
Net change in fund balance	\$ -	\$ (307,195)	(73,422)	\$ 233,773
Fund balances (deficits) - beginning			10,941,903	
Fund balances (deficits) - ending			<u>\$ 10,868,481</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 687,500	\$ 687,500	\$ 555,505	\$ (131,995)
Interest income (loss)	-	-	40,461	40,461
Total revenues	<u>687,500</u>	<u>687,500</u>	<u>595,966</u>	<u>(91,534)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(842,400)	(891,178)	(1,037,513)	(146,335)
Total other financing sources (uses)	<u>(842,400)</u>	<u>(891,178)</u>	<u>(1,037,513)</u>	<u>(146,335)</u>
Net change in fund balance	<u><u>\$ (154,900)</u></u>	<u><u>\$ (203,678)</u></u>	<u><u>(441,547)</u></u>	<u><u>\$ (237,869)</u></u>
Fund balances (deficits) - beginning			4,596,931	
Fund balances (deficits) - ending			<u><u>\$ 4,155,384</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 1,375,000	\$ 1,375,000	\$ 1,111,010	\$ (263,990)
Interest income (loss)	-	-	52,176	52,176
Total revenues	<u>1,375,000</u>	<u>1,375,000</u>	<u>1,163,186</u>	<u>(211,814)</u>
EXPENDITURES				
Current:				
Public safety	1,481,250	2,047,711	224,148	1,823,563
Total expenditures	<u>1,481,250</u>	<u>2,047,711</u>	<u>224,148</u>	<u>1,823,563</u>
Excess (deficiency) of revenues over (under) expenditures	(106,250)	(672,711)	939,038	1,611,749
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	1,343,618	-	(1,343,618)
Transfers in	1,019,351	1,019,351	1,019,351	-
Transfers out	(913,101)	(913,101)	(913,101)	-
Total other financing sources (uses)	<u>106,250</u>	<u>1,449,868</u>	<u>106,250</u>	<u>(1,343,618)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 777,157</u>	<u>1,045,288</u>	<u>\$ 268,131</u>
Fund balances (deficits) - beginning			4,598,343	
Fund balances (deficits) - ending			<u>\$ 5,643,631</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Sales Tax NAWS			
	Original & Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 1,100,000	\$ 888,808	\$ (211,192)
Interest income (loss)	-	98,811	98,811
Total revenues	<u>1,100,000</u>	<u>987,619</u>	<u>(112,381)</u>
EXPENDITURES			
General government	2,629,361	1,222	2,628,139
Total expenditures	<u>2,629,361</u>	<u>1,222</u>	<u>2,628,139</u>
Excess (deficiency) of revenues over (under) expenditures	(1,529,361)	986,397	2,515,758
OTHER FINANCING SOURCES (USES)			
Transfers out	(12,500)	(12,500)	-
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>
Net change in fund balance	<u><u>\$ (1,541,861)</u></u>	<u><u>973,897</u></u>	<u><u>\$ 2,515,758</u></u>
Fund balances (deficits) - beginning			
Fund balances (deficits) - ending	<u><u>16,313,136</u></u>		
		<u><u>\$ 17,287,033</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	Original & Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 495,000	\$ 399,964	\$ (95,036)
Interest income (loss)	-	11,500	11,500
Total revenues	<u>495,000</u>	<u>411,464</u>	<u>(83,536)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(641,102)	(641,102)	-
Total other financing sources (uses)	<u>(641,102)</u>	<u>(641,102)</u>	<u>-</u>
Net change in fund balance	\$ (146,102)	(229,638)	\$ (83,536)
Fund balances (deficits) - beginning		1,428,010	
Fund balances (deficits) - ending		<u>\$ 1,198,372</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Sales Tax Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 660,000	\$ 660,000	\$ 533,285	\$ (126,715)
Interest income (loss)	-	-	95,032	95,032
Total revenues	<u>660,000</u>	<u>660,000</u>	<u>628,317</u>	<u>(31,683)</u>
EXPENDITURES				
Current:				
Highways and streets	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>660,000</u>	<u>660,000</u>	<u>628,317</u>	<u>(31,683)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,254,589)	(1,259,589)	(1,274,589)	(15,000)
Total other financing sources (uses)	<u>(1,254,589)</u>	<u>(1,259,589)</u>	<u>(1,274,589)</u>	<u>(15,000)</u>
Net change in fund balance	<u><u>\$ (594,589)</u></u>	<u><u>\$ (599,589)</u></u>	<u><u>(646,272)</u></u>	<u><u>\$ (51,683)</u></u>
Fund balances (deficits) - beginning			6,717,982	
Fund balances (deficits) - ending			<u><u>\$ 6,071,710</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

Sales Tax Community Facilities/Flood Control			
	Original & Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES			
Sales tax collections	\$ 495,000	\$ 399,964	\$ (95,036)
Interest income (loss)	-	17,137	17,137
Total revenues	<u>495,000</u>	<u>417,101</u>	<u>(77,899)</u>
EXPENDITURES			
Current:			
Culture and recreation	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	495,000	417,101	(77,899)
OTHER FINANCING SOURCES (USES)			
Transfers out	(495,000)	(495,000)	-
Total other financing sources (uses)	<u>(495,000)</u>	<u>(495,000)</u>	<u>-</u>
Net change in fund balance	\$ -	(77,899)	\$ (77,899)
Fund balances (deficits) - beginning		1,924,743	
Fund balances (deficits) - ending		<u>\$ 1,846,844</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

CDBG - Disaster Recovery \$67.5M				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Interest income (loss)	\$ -	\$ -	\$ 1	\$ 1
Total revenues	-	-	1	1
EXPENDITURES				
Current:				
General government	-	718,218	56,696	661,522
Total expenditures	-	718,218	56,696	661,522
Excess (deficiency) of revenues over (under) expenditures	-	(718,218)	(56,695)	661,523
Net change in fund balance	\$ -	\$ (718,218)	(56,695)	\$ 661,523
Fund balances (deficits) - beginning			56,695	
Fund balances (deficits) - ending			\$ -	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2023

CDBG - Disaster Recovery \$35M					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget	
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 7,007	\$ 7,007	
Total revenues	-	-	7,007	7,007	
EXPENDITURES					
Current:					
General government	-	2,890	7,007	(4,117)	
Total expenditures	-	2,890	7,007	(4,117)	
Net change in fund balance	\$ -	<u>\$ (2,890)</u>	-	<u>\$ 2,890</u>	
Fund balances (deficits) - beginning				-	
Fund balances (deficits) - ending				<u>\$ -</u>	

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Fund
March 31, 2023

	<u>Capital Equipment</u>
ASSETS	
Cash and cash equivalents	\$ 1,556,866
Taxes receivable delinquent	11,825
Total assets	<u><u>\$ 1,568,691</u></u>
LIABILITIES	
Accounts payable	\$ 62,672
Retainage payable	61,623
Total liabilities	<u><u>124,295</u></u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	11,825
Total deferred inflows of resources	<u><u>11,825</u></u>
FUND BALANCES (DEFICITS)	
Committed	1,372,490
Assigned	60,081
Total fund balance	<u><u>1,432,571</u></u>
Total liabilities, inflows and fund balance	<u><u>\$ 1,568,691</u></u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2023

	<u>Capital Equipment</u>
REVENUES	
Property tax collections	\$ 1,131
Interest income (loss)	16,681
Miscellaneous	2,091
Total revenues	<u>19,903</u>
EXPENDITURES	
Capital outlay:	
General government	77,781
Public safety	192,704
Highways and streets	158,431
Culture and recreation	34,020
Total expenditures	<u>462,936</u>
Excess (deficiency) of revenues over (under) expenditures	(443,033)
OTHER FINANCING SOURCES (USES)	
Sale of City property	109,931
Transfers in	497,154
Total other financing sources (uses)	<u>607,085</u>
Net change in fund balances	164,052
Fund balances (deficits) - beginning	1,268,519
Fund balances (deficits) - ending	<u>\$ 1,432,571</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2023

Capital Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2023 Actual Amounts	Variance with Final Budget
REVENUES				
Property tax collections	\$ -	\$ -	\$ 1,131	\$ 1,131
Intergovernmental	134,900	202,782	-	(202,782)
Interest income (loss)	2,620	2,620	16,681	14,061
Miscellaneous	-	21,749	2,091	(19,658)
Total revenues	137,520	227,150	19,903	(207,247)
EXPENDITURES				
Capital outlay:				
General government	170,350	196,291	77,781	118,510
Public safety	267,038	496,740	192,704	304,036
Highways and streets	215,875	275,619	158,431	117,188
Culture and recreation	41,416	41,430	34,020	7,410
Total expenditures	694,679	1,010,080	462,936	547,144
Excess (deficiency) of revenues over (under) expenditures	(557,159)	(782,930)	(443,033)	339,897
OTHER FINANCING SOURCES (USES)				
Capital leases issued	-	341,455	-	(341,455)
Sale of City property	55,625	46,250	109,931	63,681
Transfers in	498,904	204,941	497,154	292,214
Total other financing sources (uses)	554,529	592,645	607,085	14,440
Net change in fund balance	\$ (2,630)	\$ (190,284)	164,052	\$ 354,336
Fund balances (deficits) - beginning			1,268,519	
Fund balances (deficits) - ending			<u>\$ 1,432,571</u>	

City of Minot, North Dakota Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, are financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2023

	Nonmajor Business-Type Activities		Total
	Parking Cemetery	Parking Authority	Nonmajor Proprietary Funds
			3/31/2023
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 554,411	\$ 401,836	\$ 1,591,335
Taxes receivable current	7,400	-	7,400
Taxes receivable delinquent	4,085	-	287
Accounts receivable	11,383	-	11,383
Accrued interest receivable	-	342	342
Leases receivable	-	26,341	26,341
Total current assets	577,279	428,519	635,375
Noncurrent assets:			
Other assets - capital credits	6,769	1,551	3,182
Leases receivable	-	109,028	-
Land	179,504	136,397	-
Infrastructure	465,159	17,228	21,996,162
Buildings	158,502	-	-
Equipment	267,988	322,867	404,989
Less-accumulated depreciation	(561,757)	(336,553)	(7,378,405)
Total noncurrent assets	516,165	250,518	15,025,928
Total assets	1,093,444	679,037	15,661,303
			17,433,784
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources related to pension	238,175	-	238,175
Deferred outflows of resources related to OPEB	5,445	-	5,445
Total deferred outflows of resources	243,620	-	243,620
LIABILITIES			
Current liabilities:			
Accounts payable	4,087	-	4,087
Accrued salaries and benefits payable	6,965	-	6,965
Total current liabilities	11,052	-	11,052
Noncurrent liabilities:			
Net pension liability	385,458	-	385,458
Net OPEB liability	5,363	-	5,363
Total noncurrent liabilities	390,821	-	390,821
Total liabilities	401,873	-	401,873
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources related to leases	-	132,946	132,946
Deferred inflows of resources related to pension	95,547	-	95,547
Deferred inflows of resources related to OPEB	1,939	-	1,939
Total deferred inflows of resources	97,486	132,946	230,432
NET POSITION			
Net investment in capital assets	509,396	139,939	15,022,746
Unrestricted net position	328,309	406,152	638,557
Total net position	\$ 837,705	\$ 546,091	\$ 15,661,303
			\$ 17,045,099

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 3/31/2023
	Cemetery	Parking Authority	Parking Ramps	
OPERATING REVENUES				
Charges for services	\$ 67,805	\$ 5,065	\$ 33,303	\$ 106,173
Miscellaneous	600	-	-	600
Total operating revenues	<u>68,405</u>	<u>5,065</u>	<u>33,303</u>	<u>106,773</u>
OPERATING EXPENSES				
Salaries	47,726	-	-	47,726
Employee benefits	38,499	-	-	38,499
Professional services	-	400	-	400
Property services	695	466	182	1,343
Purchased services	4,895	97	16,594	21,586
Supplies	3,862	198	9,944	14,004
Sundry	14,597	2,256	2,493	19,346
Total operating expenses	<u>110,274</u>	<u>3,417</u>	<u>29,213</u>	<u>142,904</u>
Operating income (loss)	<u>(41,869)</u>	<u>1,648</u>	<u>4,090</u>	<u>(36,131)</u>
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	64,832	-	19	64,851
Interest income	5,341	3,738	5,994	15,073
Miscellaneous	101	-	-	101
Total non-operating revenues (expenses)	<u>70,274</u>	<u>3,738</u>	<u>6,013</u>	<u>80,025</u>
Income (loss) before contributions and transfers	<u>28,405</u>	<u>5,386</u>	<u>10,103</u>	<u>43,894</u>
Transfers in	<u>17,438</u>	<u>-</u>	<u>-</u>	<u>17,438</u>
Total contributions and transfers	<u>17,438</u>	<u>-</u>	<u>-</u>	<u>17,438</u>
Change in net position	<u>45,843</u>	<u>5,386</u>	<u>10,103</u>	<u>61,332</u>
Net position - beginning	<u>791,862</u>	<u>540,705</u>	<u>15,651,200</u>	<u>16,983,767</u>
Net position - ending	<u><u>\$ 837,705</u></u>	<u><u>\$ 546,091</u></u>	<u><u>\$ 15,661,303</u></u>	<u><u>\$ 17,045,099</u></u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2023

	Nonmajor Business-Type Activities	Parking Cemetery	Parking Authority	Ramps	Total Nonmajor Proprietary Funds 3/31/2023
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers	\$ 74,980	\$ 16,563	\$ 33,303	\$ 124,846	
Payments to suppliers	(23,251)	(5,391)	(35,914)	(64,556)	
Payments to employees	(115,653)	-	-	(115,653)	
Due from other agencies	77	-	-	77	
Net cash provided (used) by operating activities	(63,847)	11,172	(2,611)	(55,286)	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	59,245	-	61	59,306	
Transfers in	17,438	-	-	17,438	
Net cash provided (used) by noncapital financing activities	76,683	-	61	76,744	
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	5,341	3,738	5,994	15,073	
Net cash provided by investing activities	5,341	3,738	5,994	15,073	
Net increase in cash and cash equivalents	18,177	14,910	3,444	36,531	
Cash and cash equivalent balances - beginning of year	536,234	386,926	631,644	1,554,804	
Cash and cash equivalent balances - end of year	\$ 554,411	\$ 401,836	\$ 635,088	\$ 1,591,335	
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 554,411	\$ 401,836	\$ 635,088	\$ 1,591,335	
Total cash and equivalents on the Statement of Net Position	\$ 554,411	\$ 401,836	\$ 635,088	\$ 1,591,335	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (41,869)	\$ 1,648	\$ 4,090	\$ (36,131)	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Change in assets, deferred outflows, liabilities & deferred inflows:					
Customer receivables	6,575	11,498	-	18,073	
Intergovernmental receivable	77	-	-	77	
Accounts payable - supplier	798	(1,974)	(6,701)	(7,877)	
Salaries and benefits payable	(5,235)	-	-	(5,235)	
Compensated absences	(24,193)	-	-	(24,193)	
Net cash provided (used) by operating activities	\$ (63,847)	\$ 11,172	\$ (2,611)	\$ (55,286)	

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2023
ASSETS			
Current assets:			
Cash and cash equivalents	\$ (48,262)	\$3,588,435	\$ 3,540,173
Accounts receivable	-	1,965	1,965
Inventory	519,649	-	519,649
Total current assets	471,387	3,590,400	4,061,787
Noncurrent assets:			
Other assets - capital credits	2,232	-	2,232
Total noncurrent assets	2,232	-	2,232
Total assets	473,619	3,590,400	4,064,019
LIABILITIES			
Current liabilities:			
Accounts payable	5,483	-	5,483
Total liabilities	5,483	-	5,483
NET POSITION			
Unrestricted	468,136	3,590,400	4,058,536
Total net position	\$ 468,136	\$ 3,590,400	\$ 4,058,536

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of March 31, 2023

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2023
OPERATING REVENUES			
Sales	\$ 641,095	\$ -	\$ 641,095
Cost of goods sold	(640,618)	- -	(640,618)
Gross margin	477	- -	477
Charges for services	- -	1,700,412	1,700,412
Total operating revenues	477	1,700,412	1,700,889
OPERATING EXPENSES			
Insurance claims	- -	1,290,133	1,290,133
Professional services	- -	13,272	13,272
Total operating expenses	- -	1,303,405	1,303,405
Operating income (loss)	477	397,007	397,484
NON-OPERATING REVENUES (EXPENSES)			
Interest income	352	35,250	35,602
Miscellaneous	11,572	- -	11,572
Total non-operating revenues (expenses)	11,924	35,250	47,174
Change in net position	12,401	432,257	444,658
Net position - beginning	455,735	3,158,143	3,613,878
Net position - ending	\$ 468,136	\$ 3,590,400	\$ 4,058,536

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of March 31, 2023

	Central Garage	Self Insurance	Total Internal Service Funds	3/31/2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 626,166	\$ 1,842,038	\$ 2,468,204	
Payments to suppliers	(746,214)	(1,701,408)	(2,447,622)	
Net cash provided (used) by operating activities	<u>(120,048)</u>	<u>140,630</u>	<u>20,582</u>	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	11,572	-	11,572	
Net cash provided (used) by noncapital financing activities	<u>11,572</u>	<u>-</u>	<u>11,572</u>	
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	352	35,250	35,602	
Net cash provided by investing activities	<u>352</u>	<u>35,250</u>	<u>35,602</u>	
Net increase (decrease) in cash and cash equivalents	(108,124)	175,880	67,756	
Cash and cash equivalent balances - beginning of year	59,862	3,412,555	3,472,417	
Cash and cash equivalent balances - end of year	<u>\$ (48,262)</u>	<u>\$ 3,588,435</u>	<u>\$ 3,540,173</u>	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 477	\$ 397,007	\$ 397,484	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Customer receivables	-	141,671	141,671	
Inventory	(14,929)	-	(14,929)	
Accounts payable - supplier	(105,596)	(398,003)	(503,599)	
Unearned revenue - other	-	(45)	(45)	
Net cash provided (used) by operating activities	<u>\$ (120,048)</u>	<u>\$ 140,630</u>	<u>\$ 20,582</u>	

City of Minot, North Dakota

Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough – To account for resources provided by the federal or state government and passed through to private organizations or other governments.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
March 31, 2023

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 3/31/2023
ASSETS			
Cash and cash equivalents	\$ 48,124	\$ -	\$ 48,124
Accounts receivable	5,735	-	5,735
Total assets	<u>53,859</u>	<u>-</u>	<u>53,859</u>
LIABILITIES			
Accounts payable	\$ 53,859	\$ -	\$ 53,859
Total liabilities	<u>\$ 53,859</u>	<u>\$ -</u>	<u>\$ 53,859</u>

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of March 31, 2023

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 3/31/2023
ADDITIONS			
Contributions:			
Lodging taxes	\$ 266,817	\$ -	\$ 266,817
Car rental taxes	10,691	-	10,691
Total additions	<u>277,508</u>	<u>-</u>	<u>277,508</u>
DEDUCTIONS			
Administrative expenses	12,500	-	12,500
Taxes distributed to Visit Minot/All Seasons Arena	265,008	-	265,008
Total deductions	<u>277,508</u>	<u>-</u>	<u>277,508</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds

GOVERNMENTAL FUNDS CAPITAL ASSETS	3/31/2023
Land	107,817,715
Construction in progress	33,313,041
Infrastructure	356,546,517
Buildings	21,877,299
Equipment	28,520,279
Intangible assets	1,777,505
Books	3,096,780
Total governmental funds capital assets	<u>552,949,136</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds	
General obligation bonds	48,398,042
Revenue bonds	27,419,182
Sales tax	24,793,079
Federal grants	168,053,136
State grants	134,487,003
County grants	1,099,021
Contributions from others	51,177,137
General fund	62,512,502
Special revenue	11,984,410
Special assessments	19,634,873
Enterprise fund	3,390,751
Total governmental funds capital assets	<u>552,949,136</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2023

FUNCTION AND ACTIVITY	Land	Construction					Intangible Assets	Books	3/31/2023
		in Process	Buildings	Equipment	Infrastructure				
GENERAL GOVERNMENT									
Property maintenance	\$ -	\$ 15,519,731	\$ 3,534,429	\$ 487,443	\$ 305,527	\$ -	\$ -	\$ -	\$ 19,847,130
City manager/clerk	-	-	-	45,594	-	-	7,525	-	53,119
Finance	-	-	20,000	-	1,113,934	-	-	-	1,133,934
Information technology	-	-	-	490,683	-	-	-	-	490,683
Assessor	-	-	-	90,619	-	-	-	-	90,619
Planning	-	-	-	42,597	-	-	-	-	42,597
Inspection	-	-	-	265,686	-	-	-	-	265,686
Shop	-	-	-	401,827	-	-	-	-	401,827
Public works	-	-	4,411,777	38,719	-	-	-	-	4,450,496
Public transportation	-	-	853,027	3,944,449	-	-	-	-	4,797,476
Total general government	-	15,519,731	8,819,233	5,807,617	1,419,461	7,525	-	-	31,573,567
PUBLIC SAFETY									
Police	-	370,219	156,246	5,495,504	1,956,911	951,900	-	-	8,930,780
Fire	331,371	2,352,572	8,052,338	5,871,765	1,388,084	6,405	-	-	18,002,535
Traffic control	-	10,625	-	3,596,154	4,381,439	-	-	-	7,988,218
Flood control	105,633,147	15,040,112	-	503,627	62,915,022	14,197	-	-	184,106,105
Total public safety	105,964,518	17,773,528	8,208,584	15,467,050	70,641,456	972,502	-	-	219,027,638
HIGHWAYS AND STREETS									
Engineering	-	427	-	443,545	-	29,569	-	-	473,541
Street	1,423,196	19,355	485,422	6,313,423	283,573,716	767,909	-	-	292,583,021
Total highways and streets	1,423,196	19,782	485,422	6,756,968	283,573,716	797,478	-	-	293,056,562
CULTURE AND RECREATION									
Library	7,624	-	3,128,994	144,101	315,781	-	3,096,780	-	6,693,280
Recreation	422,377	-	1,235,066	344,543	596,103	-	-	-	2,598,089
Total culture and recreation	430,001	-	4,364,060	488,644	911,884	-	3,096,780	-	9,291,369
Total governmental funds	\$ 107,817,715	\$ 33,313,041	\$ 21,877,299	\$ 28,520,279	\$ 356,546,517	\$ 1,777,505	\$ 3,096,780	\$ 552,949,136	

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2023

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets		Governmental Fund Capital Assets	
	January 1, 2023	Deletions	Construction in Process	March 31, 2023
GENERAL GOVERNMENT				
Civic center/property maintenance	\$ 19,847,130	\$ 15,519,731	\$ 15,519,731	\$ 19,847,130
City manager/clerk	53,119	-	-	53,119
Finance	1,133,934	-	-	1,133,934
Information technology	490,683	-	-	490,683
Assessor	90,619	-	-	90,619
Planning	42,597	-	-	42,597
Inspection	265,686	-	-	265,686
Shop	401,827	-	-	401,827
Public works	4,450,496	-	-	4,450,496
Public transportation	4,797,476	-	-	4,797,476
Total general government	19,502,302	15,519,731	15,519,731	31,573,567
PUBLIC SAFETY				
Police	8,930,780	370,219	370,219	8,930,780
Fire	18,002,535	2,352,572	2,352,572	18,002,535
Traffic control	7,988,218	10,625	10,625	7,988,218
Flood control	184,106,105	15,040,112	15,040,112	184,106,105
Total public safety	203,420,062	17,773,528	17,773,528	219,027,638
HIGHWAYS AND STREETS				
Engineering	473,541	427	427	473,541
Street	292,583,021	19,355	19,355	292,583,021
Total highways and streets	290,226,358	19,782	19,782	293,056,562
CULTURE AND RECREATION				
Library	6,693,280	-	-	6,693,280
Recreation	2,598,089	-	-	2,598,089
Total culture and recreation	9,416,421	-	-	9,291,369
Total governmental funds	\$ 522,565,143	\$ 33,313,041	\$ 33,313,041	\$ 552,949,136

City of Minot, North Dakota
Fund Balance Detail
March 31, 2023

	Major Special Revenue Fund		Major National Disaster Service	Major Debt Fund	Major Capital Project Fund	Major Capital Project Fund	Other			Total
	General Fund	Resilience Fund					Capital Infrastructure	Capital Flood Control	Governmental Funds	
	\$74.3 M			Debt						
Fund balances										
Nonspendable										
Inventory	\$ 83,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,181	
Long-term loans receivable										
Prepaid	26,416	-	-	-	-	-	-	7,908	34,324	
Other assets - capital credits	455,189	-	-	-	-	-	-	36,067	491,256	
Advances from other funds	-	-	-	-	-	-	-	-	-	
	564,786	-	-	-	-	-	-	43,975	608,761	
Restricted										
Leases	892,429	-	-	-	-	-	-	-	892,429	
Public safety	55,313	-	-	-	-	-	-	-	55,313	
Debt service	-	-	6,556,284	-	-	-	-	-	6,556,284	
	947,742	-	6,556,284	-	-	-	-	-	7,504,026	
Committed										
General government	992,644	-	-	-	-	-	-	46,933	1,039,577	
Public safety	239,907	-	-	5,286,272	23,569,634	8,492,055	8,492,055	37,587,868		
Culture and recreation	-	-	-	-	-	-	-	15,319	15,319	
Highways and streets	3,725,866	-	-	2,696,458	-	-	-	323,977	6,746,301	
Economic development	-	-	-	-	-	-	-	10,868,481	10,868,481	
Emergency fund	-	-	-	-	-	-	-	1,396,728	1,396,728	
Sales tax property tax relief	-	-	-	-	-	-	-	1,949,341	1,949,341	
Sales tax improvements	-	-	-	-	-	-	-	4,155,384	4,155,384	
Sales tax NAWS	-	-	-	-	-	-	-	17,287,033	17,287,033	
Sales tax infrastructure	-	-	-	-	-	-	-	6,071,710	6,071,710	
	4,958,417	-	-	7,982,730	23,569,634	50,606,961	50,606,961	87,117,742		
Assigned										
General government	2,189,531	-	-	2,620,259	-	-	-	1,057,853	5,867,643	
Public safety	-	-	-	1,927,590	8,119,082	-	-	-	10,046,672	
Culture and recreation	181,221	-	-	-	-	-	-	1,506,810	1,688,031	
Debt service	-	-	5,624,274	-	-	-	-	-	5,624,274	
Highways and streets	1,214,047	-	-	3,800,105	-	-	-	-	5,014,152	
	3,584,799	-	5,624,274	8,347,954	8,119,082	2,564,663	2,564,663	28,240,772		
Unassigned	43,714,625	-	-	-	-	-	-	-	43,714,625	
Total fund balance	\$ 53,770,369	\$ -	\$ 12,180,558	\$ 16,330,684	\$ 31,688,716	\$ 53,215,599	\$ 53,215,599	\$ 167,185,926		