

***City of
Minot
North Dakota***

Quarterly Financial Report
June 30, 2022

City of Minot
Quarterly Financial Report
June 30, 2022
With Comparative Totals for June 30, 2021

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	General Fund	Special Revenue Fund National Disaster Resilience \$74.3M	Debt Service Fund Debt	Capital Project Fund Capital Infrastructure
ASSETS				
Cash and cash equivalents	\$ 1,694,999	\$ -	\$ 2,679,259	\$ 21,722,064
Restricted cash and cash equivalents	545,637	-	8,592,360	-
Investments current	49,160,117	-	-	-
Taxes receivable current	1,474,080	-	280,902	2,721
Taxes receivable delinquent	385,477	-	63,514	-
Special assessments receivable current	9,920	-	100,358	-
Special assessments receivable delinquent	33,889	-	235,967	-
Due from other funds	-	-	1,333,560	-
Accounts receivable	851,185	1,927	-	1,284,309
Allowance for accounts receivable	(641,611)	-	-	(1,284,309)
Intergovernmental receivable	259,735	1,611,233	-	118,082
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Inventory	56,029	-	-	-
Prepaid	41,678	21	-	-
Other assets - capital credits	461,222	-	-	-
Investments	-	-	-	-
Special assessments receivable uncetified	10,827	-	6,407,690	-
Total assets	<u>\$ 54,343,184</u>	<u>\$ 1,613,181</u>	<u>\$ 19,693,610</u>	<u>\$ 21,842,867</u>
LIABILITIES				
Accounts payable	\$ 309,959	\$ 27,049	\$ -	\$ 1,217,819
Retainage payable	124,847	-	-	447,217
Accrued salaries and benefits payable	1,033,106	9,854	-	-
Due to other funds	-	1,333,560	-	-
Customer deposits	21,471	-	-	-
Unearned revenue - other	11,092	103,364	-	160,716
Total liabilities	<u>1,500,475</u>	<u>1,473,827</u>	<u>-</u>	<u>1,825,752</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	10,827	-	6,407,690	-
Unavailable revenue - property taxes	1,859,557	-	344,416	2,721
Unavailable revenue - special assessments	43,809	-	336,325	-
Deferred inflows of resources	<u>1,914,193</u>	<u>-</u>	<u>7,088,431</u>	<u>2,721</u>
FUND BALANCES (DEFICITS)				
Nonspendable	558,929	21	-	-
Restricted	545,637	-	8,592,360	-
Committed	9,187,623	139,333	-	16,845,624
Assigned	4,894,786	-	4,012,819	3,168,770
Unassigned	35,741,541	-	-	-
Total fund balance	<u>50,928,516</u>	<u>139,354</u>	<u>12,605,179</u>	<u>20,014,394</u>
Total liabilities, inflows and fund balances (deficits)	<u>\$ 54,343,184</u>	<u>\$ 1,613,181</u>	<u>\$ 19,693,610</u>	<u>\$ 21,842,867</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Capital Project Fund Capital Flood Control	Other Governmental Funds	Total Governmental Funds 6/30/2022	Total Governmental Funds 6/30/2021
ASSETS				
Cash and cash equivalents	\$ 42,603,432	\$ 48,763,711	\$ 117,463,465	\$ 97,995,014
Restricted cash and cash equivalents	-	43,010	9,181,007	8,193,051
Investments current	-	4,233,864	53,393,981	28,155,454
Taxes receivable current	-	130,462	1,888,165	1,662,341
Taxes receivable delinquent	219	52,609	501,819	686,228
Special assessments receivable current	-	-	110,278	445,311
Special assessments receivable delinquent	-	-	269,856	406,702
Due from other funds	-	161,045	1,494,605	936,865
Accounts receivable	-	181,355	2,318,776	2,315,931
Allowance for accounts receivable	-	(135,150)	(2,061,070)	(2,039,506)
Intergovernmental receivable	-	168,292	2,157,342	3,627,485
Loans receivable	-	1,916,371	1,916,371	1,800,400
Allowance for loans receivable	-	(383,274)	(383,274)	(360,080)
Inventory	-	-	56,029	58,341
Prepaid	-	16,825	58,524	75,851
Other assets - capital credits	-	36,868	498,090	468,696
Investments	-	191,032	191,032	462,874
Special assessments receivable uncertified	-	-	6,418,517	9,228,498
Total assets	<u>\$ 42,603,651</u>	<u>\$ 55,377,020</u>	<u>\$ 195,473,513</u>	<u>\$ 154,119,456</u>
LIABILITIES				
Accounts payable	\$ 43,244	\$ 280,653	\$ 1,878,724	\$ 976,975
Retainage payable	231,404	182,119	985,587	718,988
Accrued salaries and benefits payable	-	64,456	1,107,416	882,036
Due to other funds	-	161,045	1,494,605	936,865
Customer deposits	-	-	21,471	23,471
Unearned revenue - other	-	6,793	281,965	168,905
Total liabilities	<u>274,648</u>	<u>695,066</u>	<u>5,769,768</u>	<u>3,707,240</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	6,418,517	9,228,498
Unavailable revenue - property taxes	219	183,071	2,389,984	2,348,569
Unavailable revenue - special assessments	-	-	380,134	852,013
Deferred inflows of resources	<u>219</u>	<u>183,071</u>	<u>9,188,635</u>	<u>12,429,080</u>
FUND BALANCES (DEFICITS)				
Nonspendable	-	53,672	612,622	602,846
Restricted	-	43,010	9,181,007	8,193,051
Committed	5,410,332	52,621,152	84,204,064	65,127,928
Assigned	36,918,452	1,781,049	50,775,876	26,273,327
Unassigned	-	-	35,741,541	37,785,984
Total fund balance	<u>42,328,784</u>	<u>54,498,883</u>	<u>180,515,110</u>	<u>137,983,136</u>
Total liabilities, inflows and fund balances (deficits)	<u>\$ 42,603,651</u>	<u>\$ 55,377,020</u>	<u>\$ 195,473,513</u>	<u>\$ 154,119,456</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

		<u>Special Revenue Fund</u>		
		<u>National Disaster Resilience</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>
	<u>General Fund</u>	<u>\$74.3M</u>	<u>Debt</u>	<u>Capital Infrastructure</u>
REVENUES				
Property tax collections	\$ 17,329,633	\$ -	\$ 3,295,761	\$ 3,117
Sales tax collections	-	-	-	-
Cable TV franchise fees	183,967	-	-	-
Licenses and permits	364,142	-	-	-
Intergovernmental	3,315,786	7,906,410	-	1,326,451
Charges for services	1,989,580	-	-	-
Fines and forfeitures	398,778	-	-	-
Special assessment collections	31,228	-	2,907,475	-
Interest income	-	-	15,714	-
Miscellaneous	286,093	-	86,298	30,069
Total revenues	23,899,207	7,906,410	6,305,248	1,359,637
EXPENDITURES				
Current				
General government	6,736,939	7,965,621	-	-
Public safety	10,966,114	-	-	-
Highways and streets	3,472,321	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service				
Principal retirement	-	-	130,000	-
Interest	-	-	1,193,904	-
Administrative charges	-	-	3,762	-
Capital outlay				
General government	-	-	-	3,080,386
Public safety	-	-	-	1,675,405
Highways and streets	-	-	-	515,775
Culture and recreation	-	-	-	-
Total expenditures	21,175,374	7,965,621	1,327,666	5,271,566
Excess (deficiency) of revenues over (under) expenditures	2,723,833	(59,211)	4,977,582	(3,911,929)
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	6,066,691	-	-	5,290
Transfers out	(20,947)	-	-	(74)
Total other financing sources (uses)	6,045,744	-	-	5,216
Net change in fund balances	8,769,577	(59,211)	4,977,582	(3,906,713)
Fund balances (deficits) - beginning	42,158,939	198,565	7,627,597	23,921,107
Fund balances (deficits) - ending	\$ 50,928,516	\$ 139,354	\$ 12,605,179	\$ 20,014,394

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Capital Project Fund Capital Flood Control	Other Governmental Funds	Total Governmental Funds 6/30/2022	Total Governmental Funds 6/30/2021
REVENUES				
Property tax collections	\$ 153	\$ 1,541,843	\$ 22,170,507	\$ 21,730,170
Sales tax collections	-	10,104,786	10,104,786	8,607,865
Cable TV franchise fees	-	-	183,967	197,313
Licenses and permits	-	-	364,142	961,162
Intergovernmental	-	3,073,435	15,622,082	13,242,120
Charges for services	-	31,998	2,021,578	1,794,441
Fines and forfeitures	-	-	398,778	265,474
Special assessment collections	-	-	2,938,703	1,468,667
Interest income	-	(160,416)	(144,702)	15,880
Miscellaneous	-	278,917	681,377	627,728
Total revenues	153	14,870,563	54,341,218	48,910,820
EXPENDITURES				
Current				
General government	-	1,592,988	16,295,548	10,947,469
Public safety	-	616,468	11,582,582	10,315,066
Highways and streets	-	337,380	3,809,701	3,479,581
Culture and recreation	-	3,130,073	3,130,073	714,240
Economic development	-	876,676	876,676	381,909
Debt service				
Principal retirement	-	-	130,000	170,890
Interest	-	-	1,193,904	543,420
Administrative charges	-	-	3,762	3,175
Capital outlay				
General government	-	23,427	3,103,813	3,171,093
Public safety	650,527	253,018	2,578,950	3,345,101
Highways and streets	-	345,236	861,011	513,876
Culture and recreation	-	73,577	73,577	78,662
Total expenditures	650,527	7,248,843	43,639,597	33,664,482
Excess (deficiency) of revenues over (under) expenditures	(650,374)	7,621,720	10,701,621	15,246,338
OTHER FINANCING SOURCES (USES)				
Bonds issued	317,444	-	317,444	34,625
Sale of City property	-	77,523	77,523	171,193
Transfers in	-	1,056,942	7,128,923	6,902,794
Transfers out	-	(9,291,151)	(9,312,172)	(7,188,465)
Total other financing sources (uses)	317,444	(8,156,686)	(1,788,282)	(79,853)
Net change in fund balances	(332,930)	(534,966)	8,913,339	15,166,485
Fund balances (deficits) - beginning	42,661,714	55,033,849	171,601,771	122,816,651
Fund balances (deficits) - ending	\$ 42,328,784	\$ 54,498,883	\$ 180,515,110	\$ 137,983,136

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Budgeted Amounts		6/30/2022	Variance	6/30/2021
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 9,935,130	\$ 9,934,767	\$ 17,329,633	\$ 7,394,866	\$ 17,171,262
Cable TV franchise fees	242,979	242,979	183,967	(59,012)	197,313
Licenses & permits	330,181	330,181	364,142	33,961	961,162
Intergovernmental	3,805,952	3,845,344.50	3,315,786	(529,559)	3,467,659
Charges for services	1,943,879	1,943,879	1,989,580	45,702	1,778,799
Fines and forfeitures	280,854	280,854	398,778	117,925	265,474
Special assessment collections	64,265	64,265	31,228	(33,037)	27,023
Interest income	190,549	190,549	-	(190,549)	-
Miscellaneous income	86,586	87,234	286,093	198,860	407,327
Total revenues	16,880,373	16,920,051	23,899,207	6,979,157	24,276,019
EXPENDITURES					
General government					
Mayor and city council	\$ 587,154	\$ 587,154	\$ 620,514	\$ (33,360)	\$ 472,933
City manager	332,006	332,006	300,022	31,984	283,241
Human resources	315,578	315,578	235,678	79,900	238,516
City attorney	408,769	408,769	345,150	63,619	325,605
Finance	753,860	906,320	1,786,258	(879,939)	1,076,619
Information technology	638,466	623,770	794,657	(170,887)	648,040
Property assessment	382,661	382,661	360,206	22,455	347,863
Municipal judge	400,521	391,640	292,009	99,631	259,854
Community development	346,842	475,421	429,512	45,909	313,589
Building inspection	657,402	671,216.50	566,514	104,703	485,322
Vehicle maintenance	547,163	549,117	449,285	99,832	497,295
Property maintenance	486,064	502,292.50	557,134	(54,842)	452,006
Total general government	5,856,485	6,145,944	6,736,939	(590,996)	5,400,883
Public safety					
Police grants	-	59,326	68,925	(9,599)	54,940
Police	5,562,442	5,600,794.50	5,472,865	127,930	4,865,157
Narcotics task force	43,203	43,203	65,321	(22,119)	94,600
Telecommunications division	791,537	791,537	652,576	138,961	645,112
Fire grants	-	78,076	85,253	(7,177)	80,526
Fire control	3,995,049	4,028,985	3,916,741	112,244	3,395,449
Traffic	924,832	1,053,014.50	704,433	348,582	661,200
Total public safety	11,317,062	11,654,936	10,966,114	688,822	9,796,984
Highways and streets					
Engineering	3,955,021	5,400,776.50	1,290,048	4,110,729	980,735
Street maintenance	2,451,352	2,505,545	2,182,273	323,272	2,496,913
Total highways and streets	6,406,373	7,906,322	3,472,321	4,434,001	3,477,648
Total expenditures	23,579,920	25,707,201	21,175,374	4,531,827	18,675,515
Excess (deficiency) of revenues over (under) expenditures	(6,699,548)	(8,787,150)	2,723,833	11,510,983	5,600,504
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	4,600
Transfers in	5,351,483	5,362,932.50	6,066,691	703,759	3,963,046
Transfers out	(138,520)	(141,128)	(20,947)	120,181	(1,931,209)
Total other financing sources (uses)	5,212,963	5,221,805	6,045,744	823,939	2,036,437
Net change in fund balance	\$ (1,486,585)	\$ (3,565,345)	8,769,577	\$ 12,334,922	7,636,941
Fund balances (deficits) - beginning			42,158,939		46,973,700
Fund balances (deficits) - ending			<u>\$ 50,928,516</u>		<u>\$ 54,610,641</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	National Disaster Resilience \$74.3M				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 7,906,410	\$ 7,906,410	\$ 3,894,760
Miscellaneous	-	-	-	-	8,660
Total revenues	-	-	7,906,410	7,906,410	3,903,420
EXPENDITURES					
Current:					
General government	-	16,094,050	7,965,621	8,128,429	4,119,869
Total expenditures	-	16,094,050	7,965,621	8,128,429	4,119,869
Excess (deficiency) of revenues over (under) expenditures	-	(16,094,050)	(59,211)	16,034,839	(216,449)
Net change in fund balance	\$ -	<u><u>\$(16,094,050)</u></u>	(59,211)	<u><u>\$ 16,034,839</u></u>	(216,449)
Fund balances (deficits) - beginning			198,565		216,449
Fund balances (deficits) - ending			<u><u>\$ 139,354</u></u>		<u><u>\$ -</u></u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,746,022	\$ 7,661,635	\$ 17,471,636	\$ 1,587,676
Restricted cash and cash equivalents	1,533,092	370,421	3,042,137	-
Investments current	-	-	13,934,558	-
Taxes receivable current	58,746	-	523	10,373
Taxes receivable delinquent	14,433	-	115	4,181
Special assessment receivable current	-	-	6,223	-
Special assessment receivable delinquent	-	-	7,571	-
Due from other funds	-	-	-	-
Accounts receivable	300,499	625,613	2,032,619	22,938
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	748,936	-	10,649,923	-
Inventory	9,930	-	410,383	-
Prepaid	26,726	53	17,383	-
Total current assets	7,438,384	8,657,722	46,652,921	1,625,168
Noncurrent assets				
Restricted cash and cash equivalents	3,527,330	809,995	2,558,639	-
Other assets - capital credits	44,602	60,443	461,426	11,849
Net OPEB asset	-	1,098	30,416	-
Special assessments receivable uncetified	-	-	1,258,582	-
Land	2,924,003	4,380,906	2,026,395	315,901
Construction in progress	558,256	760,968	12,984,002	-
Infrastructure	72,145,098	1,632,668	337,068,777	22,478,549
Buildings	52,931,831	2,327,920	25,685,315	158,502
Equipment	11,292,274	8,315,009	10,248,649	995,844
Intangible assets	-	-	75,700	-
Less-accumulated depreciation	(52,508,999)	(7,093,510)	(127,028,004)	(7,701,387)
Total noncurrent assets	90,914,395	11,195,497	265,369,897	16,259,258
Total assets	98,352,779	19,853,219	312,022,818	17,884,426
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	1,131,149	-	-	-
Deferred outflows of resources related to pension	647,369	1,160,174	2,225,058	168,264
Deferred outflows of resources related to OPEB	12,106	27,206	60,725	3,410
Total deferred outflows of resources	1,790,624	1,187,380	2,285,783	171,674

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2022
With Comparative Totals for June 30, 2021

		Governmental Activities		
	Total Enterprise Funds	Internal Service Funds	Total 6/30/2022	Total 6/30/2021
ASSETS				
Current assets				
Cash and cash equivalents	\$ 31,466,969	\$ 3,017,611	\$ 34,484,580	\$ 26,156,070
Restricted cash and cash equivalents	4,945,650	-	4,945,650	4,878,640
Investments current	13,934,558	-	13,934,558	13,770,475
Taxes receivable current	69,642	-	69,642	61,686
Taxes receivable delinquent	18,729	-	18,729	42,920
Special assessment receivable current	6,223	-	6,223	23,049
Special assessment receivable delinquent	7,571	-	7,571	6,840
Due from other funds	-	58,785	58,785	-
Accounts receivable	2,981,669	1,141	2,982,810	2,976,083
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)
Intergovernmental receivable	11,398,859	-	11,398,859	11,762,551
Inventory	420,313	542,692	963,005	488,240
Prepaid	44,162	-	44,162	18,820
Total current assets	<u>64,374,195</u>	<u>3,620,229</u>	<u>67,994,424</u>	<u>59,265,224</u>
Noncurrent assets				
Restricted cash and cash equivalents	6,895,964	-	6,895,964	6,827,741
Other assets - capital credits	578,320	2,232	580,552	534,689
Net OPEB asset	31,514	-	31,514	-
Special assessments receivable uncertified	1,258,582	-	1,258,582	534,293
Land	9,647,205	-	9,647,205	9,647,078
Construction in progress	14,303,226	-	14,303,226	26,644,551
Infrastructure	433,325,092	-	433,325,092	422,918,303
Buildings	81,103,568	-	81,103,568	68,920,054
Equipment	30,851,776	-	30,851,776	29,338,130
Intangible assets	75,700	-	75,700	933,869
Less-accumulated depreciation	(194,331,900)	-	(194,331,900)	(187,533,009)
Total noncurrent assets	<u>383,739,047</u>	<u>2,232</u>	<u>383,741,279</u>	<u>378,765,699</u>
Total assets	<u>448,113,242</u>	<u>3,622,461</u>	<u>451,735,703</u>	<u>438,030,923</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	1,131,149	-	1,131,149	1,213,414
Deferred outflows of resources related to pension	4,200,865	-	4,200,865	5,400,386
Deferred outflows of resources related to OPEB	103,447	-	103,447	68,022
Total deferred outflows of resources	<u>5,435,461</u>	<u>-</u>	<u>5,435,461</u>	<u>6,681,822</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 66,405	\$ 7,310	\$ 1,131,872	\$ 4,722
Retainage payable	-	10,356	613,961	-
Accrued salaries and benefits payable	51,857	69,708	173,772	16,658
Due to other funds	-	-	-	-
Unearned revenue - other	-	-	3,771,825	-
Capital leases payable	-	370,421	10,970	-
Bonds payable (net of premium/discount)	1,533,092	-	3,031,167	-
Total current liabilities	1,651,354	457,795	8,733,567	21,380
Long-term liabilities				
Customer deposits	915	-	224,032	-
Capital leases payable	-	809,995	31,482	-
Accrued MSWLF closure and postclosure care costs	-	1,892,789	-	-
Bonds payable (net of premium/discount)	22,851,316	-	26,669,116	-
Net pension liability	279,320	3,298,787	8,931,472	198,219
Net OPEB liability	6,156	-	-	2,220
Total long-term liabilities	23,137,707	6,001,571	35,856,102	200,439
Total liabilities	24,789,061	6,459,366	44,589,669	221,819
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	644,648	1,510,035	3,105,190	186,721
Deferred inflows of resources related to OPEB	8,396	26,767	74,545	2,109
Total deferred inflows of resources	653,044	1,536,802	3,179,735	188,830
NET POSITION				
Net investment in capital assets	62,958,055	9,133,189	230,854,703	16,247,409
Restricted for:				
Capital leases	-	1,180,416	42,452	-
Customer facility charges	1,718,692	-	-	-
Debt service	3,341,730	-	5,558,324	-
Unrestricted net position	6,682,821	2,730,826	30,083,718	1,398,042
Total net position	\$ 74,701,298	\$ 13,044,431	\$ 266,539,197	\$ 17,645,451

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2022
With Comparative Totals for June 30, 2021

		Governmental		
		Activities		
	Total	Internal	Total	Total
	Enterprise	Service	6/30/2022	6/30/2021
	Funds	Funds		
LIABILITIES				
Current liabilities				
Accounts payable	\$ 1,210,309	\$ 59,390	\$ 1,269,699	\$ 596,592
Retainage payable	624,317	-	624,317	1,708,868
Accrued salaries and benefits payable	311,995	-	311,995	271,192
Due to other funds	-	58,785	58,785	-
Unearned revenue - other	3,771,825	-	3,771,825	-
Capital leases payable	381,391	-	381,391	510,756
Bonds payable (net of premium/discount)	4,564,259	-	4,564,259	4,367,884
Total current liabilities	10,864,096	118,175	10,982,271	7,455,292
Long-term liabilities				
Customer deposits	224,947	-	224,947	221,484
Capital leases payable	841,477	-	841,477	946,487
Accrued MSWLF closure and postclosure care costs	1,892,789	-	1,892,789	1,615,010
Bonds payable (net of premium/discount)	49,520,432	-	49,520,432	52,463,368
Net pension liability	12,707,798	-	12,707,798	15,536,205
Net OPEB liability	8,376	-	8,376	30,045
Total long-term liabilities	65,195,819	-	65,195,819	70,812,599
Total liabilities	76,059,915	118,175	76,178,090	78,267,891
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	5,446,594	-	5,446,594	3,415,232
Deferred inflows of resources related to OPEB	111,817	-	111,817	38,110
Total deferred inflows of resources	5,558,411	-	5,558,411	3,453,342
NET POSITION				
Net investment in capital assets	319,193,356	-	319,193,356	312,358,126
Restricted for:				
Capital leases	1,222,868	-	1,222,868	1,457,243
Customer facility charges	1,718,692	-	1,718,692	1,455,660
Debt service	8,900,054	-	8,900,054	8,793,478
Unrestricted net position	40,895,407	3,504,286	44,399,693	38,927,005
Total net position	371,930,377	<u>\$ 3,504,286</u>	375,434,663	362,991,512
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	886,785		886,785	446,211
Total net position	<u>\$ 372,817,162</u>		<u>\$ 376,321,448</u>	<u>\$ 363,437,723</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Business-Type Activities			
	Enterprise Funds			
	Water, Sewer, &			
	Airport	Sanitation	Storm Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,918,438	3,030,543	8,991,846	222,629
Miscellaneous	-	8,100	-	-
Customer facility charge income	101,232	-	-	-
Total operating revenues	2,019,670	3,038,643	8,991,846	222,629
OPERATING EXPENSES				
Salaries	512,784	562,779	1,432,743	113,683
Employee benefits	207,949	327,820	890,975	58,963
Insurance claims	-	-	-	-
Professional services	109,016	23,358	20,676	1,200
Property services	515,039	480,217	1,729,624	10,016
Purchased services	90,969	74,876	361,066	26,042
Supplies	279,848	208,957	1,559,599	33,478
Sundry	162,493	308,673	907,983	37,001
Amortization	-	-	-	-
Depreciation	2,868,871	548,885	7,879,674	576,561
Total operating expenses	4,746,969	2,535,565	14,782,340	856,944
Operating income (loss)	(2,727,299)	503,078	(5,790,494)	(634,315)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	739,281	-	6,591	130,636
Intergovernmental	104,426	-	-	-
Special assessment collections	-	-	16,260	-
Interest income	58	-	(229,156)	-
Miscellaneous	17,691	25,810	112,751	4,152
Sale of City property	(74,444)	-	27,502	-
Interest and fiscal charges	(119,403)	(4,488)	(148,910)	-
Total non-operating revenues (expenses)	667,609	21,322	(214,962)	134,788
Income (loss) before contributions and transfers	(2,059,690)	524,400	(6,005,456)	(499,527)
Capital contributions	249,362	-	100,966	-
Transfers in	-	1,238,082	1,170,805	11,126
Transfers out	-	-	(236,764)	-
Total contributions and transfers	249,362	1,238,082	1,035,007	11,126
Change in net position	(1,810,328)	1,762,482	(4,970,449)	(488,401)
Net position - beginning	76,511,626	11,281,949	271,509,646	18,133,852
Net position - ending	\$ 74,701,298	\$ 13,044,431	\$ 266,539,197	\$ 17,645,451

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

		Governmental		
		Activities		
	Total	Internal	Total	Total
	Enterprise	Service	6/30/2022	6/30/2021
	Funds	Funds		
OPERATING REVENUES				
Sales	\$ -	\$ 1,063,224	\$ 1,063,224	\$ 450,261
Cost of goods sold	-	(1,063,224)	(1,063,224)	(450,083)
Gross margin	-	-	-	178
Charges for services	14,163,456	3,253,966	17,417,422	16,635,541
Miscellaneous	8,100	23,679	31,779	23,909
Customer facility charge income	101,232	-	101,232	93,834
Total operating revenues	14,272,788	3,277,645	17,550,433	16,753,462
OPERATING EXPENSES				
Salaries	2,621,989	-	2,621,989	2,619,149
Employee benefits	1,485,707	-	1,485,707	1,324,860
Insurance claims	-	2,582,023	2,582,023	2,312,151
Professional services	154,250	-	154,250	290,005
Property services	2,734,896	-	2,734,896	1,405,454
Purchased services	552,953	-	552,953	551,422
Supplies	2,081,882	-	2,081,882	1,962,305
Sundry	1,416,150	-	1,416,150	1,413,968
Amortization	-	-	-	13,668
Depreciation	11,873,991	-	11,873,991	11,694,860
Total operating expenses	22,921,818	2,582,023	25,503,841	23,587,842
Operating income (loss)	(8,649,030)	695,622	(7,953,408)	(6,834,380)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	876,508	-	876,508	862,806
Intergovernmental	104,426	-	104,426	40,637
Special assessment collections	16,260	-	16,260	9,803
Interest income	(229,098)	-	(229,098)	(6,713)
Miscellaneous	160,404	69,990	230,394	302,298
Sale of City property	(46,942)	-	(46,942)	(194,882)
Interest and fiscal charges	(272,801)	-	(272,801)	(252,261)
Total non-operating revenues (expenses)	608,757	69,990	678,747	761,688
Income (loss) before contributions and transfers	(8,040,273)	765,612	(7,274,661)	(6,072,692)
Capital contributions	350,328	-	350,328	465,046
Transfers in	2,420,013	-	2,420,013	668,850
Transfers out	(236,764)	-	(236,764)	(383,179)
Total contributions and transfers	2,533,577	-	2,533,577	750,717
Change in net position	(5,506,696)	765,612		
Net position - beginning	377,437,073	2,738,674		
Net position - ending	\$ 371,930,377	\$ 3,504,286		
Change in net position enterprise funds only			(5,506,696)	(5,640,600)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			440,574	(63,213)
Change in net position of business-type activities			\$ (5,066,122)	\$ (5,703,813)

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 2,268,711	\$ 3,042,216	\$ 10,246,444	\$ 217,134
Payments to suppliers	(1,517,922)	(1,239,895)	(4,802,206)	(118,378)
Payments to employees	(802,543)	(1,016,076)	(2,560,692)	(193,340)
Due from other agencies	-	-	123,030	143
Due to other agencies	(1,739)	-	-	-
Net cash provided (used) by operating activities	(53,493)	786,245	3,006,576	(94,441)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	818,712	25,810	118,951	127,668
Transfers in	-	1,238,082	1,170,805	11,126
Transfers out	-	-	(236,764)	-
Internal activity - payments from other funds	-	-	-	-
Net cash provided (used) by noncapital financing activities	818,712	1,263,892	1,052,992	138,794
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	249,362	-	100,966	-
Special assessment collections	-	-	16,260	-
Acquisitions and construction of capital assets	(70,586)	(142,353)	(1,314,741)	(5,382)
Proceeds from the sale of capital assets	34,121	-	96,368	-
Interest paid on capital debt	(119,403)	(4,488)	(148,910)	-
Proceeds from debt	-	-	655,954	-
Payments on capital leases	-	(270,556)	(1,764)	-
Net cash used by capital and related financing activities	93,494	(417,397)	(595,867)	(5,382)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	58	-	(229,156)	-
Net cash provided by investing activities	58	-	(229,156)	-
Net increase (decrease) in cash and cash equivalents	858,771	1,632,740	3,234,545	38,971
Cash and cash equivalent balances - beginning of year	8,947,673	7,209,311	33,772,425	1,548,705
Cash and cash equivalent balances - end of year	<u>\$ 9,806,444</u>	<u>\$ 8,842,051</u>	<u>\$ 37,006,970</u>	<u>\$ 1,587,676</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,746,022	\$ 7,661,635	\$ 17,471,636	\$ 1,587,676
Investments - certificate of deposits	-	-	13,934,558	-
Restricted cash and cash equivalents - current	1,533,092	370,421	3,042,137	-
Restricted cash and cash equivalents - noncurrent	3,527,330	809,995	2,558,639	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 9,806,444</u>	<u>\$ 8,842,051</u>	<u>\$ 37,006,970</u>	<u>\$ 1,587,676</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Total	Governmental		
	Enterprise	Internal	Total	Total
	Funds	Service	6/30/2022	6/30/2021
	Funds	Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 15,774,505	\$ 4,207,623	\$ 19,982,128	\$ 18,303,954
Payments to suppliers	(7,678,401)	(4,063,144)	(11,741,545)	(10,329,570)
Payments to employees	(4,572,651)	-	(4,572,651)	(4,436,846)
Due from other agencies	123,173	-	123,173	828,480
Due to other agencies	(1,739)	-	(1,739)	(247,831)
Net cash provided (used) by operating activities	3,644,887	144,479	3,789,366	4,118,187
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	1,091,141	-	1,091,141	1,110,201
Transfers in	2,420,013	-	2,420,013	668,850
Transfers out	(236,764)	-	(236,764)	(383,179)
Internal activity - payments from other funds	-	69,990	69,990	73,166
Net cash provided (used) by noncapital financing activities	3,135,596	69,990	3,344,380	1,469,038
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	350,328	-	350,328	465,046
Special assessment collections	16,260	-	16,260	9,803
Acquisitions and construction of capital assets	(1,533,062)	-	(1,533,062)	(2,708,506)
Proceeds from the sale of capital assets	130,489	-	130,489	84,125
Interest paid on capital debt	(272,801)	-	(272,801)	(252,261)
Proceeds from debt	655,954	-	655,954	345,729
Payments on capital leases	(272,320)	-	(272,320)	(881,387)
Net cash used by capital and related financing activities	(919,770)	-	(925,152)	(2,937,451)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	(229,098)	-	(229,098)	(6,713)
Net cash provided by investing activities	(229,098)	-	(229,098)	(6,713)
Net increase (decrease) in cash and cash equivalents	5,765,027	214,469	5,979,496	2,643,061
Cash and cash equivalent balances - beginning of year	51,478,114	2,803,142	54,281,256	48,989,865
Cash and cash equivalent balances - end of year	<u>\$ 57,243,141</u>	<u>\$ 3,017,611</u>	<u>\$ 60,260,752</u>	<u>\$ 51,632,926</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 31,466,969	\$ 3,017,611	\$ 34,484,580	\$ 26,156,070
Investments - certificate of deposits	13,934,558	-	13,934,558	13,770,475
Restricted cash and cash equivalents - current	4,945,650	-	4,945,650	4,878,640
Restricted cash and cash equivalents - noncurrent	6,895,964	-	6,895,964	6,827,741
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 57,243,141</u>	<u>\$ 3,017,611</u>	<u>\$ 60,260,752</u>	<u>\$ 51,632,926</u>

The accompanying notes to the financial statements are an integral part of these statements.

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,727,299)	\$ 503,078	\$ (5,790,494)	\$ (634,315)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,868,871	548,885	7,879,674	576,561
Amortization expense	-	-	-	-
Change in assets, deferred outflows, liabilities & deferred inflows:				
Customer receivables	211,073	(68,959)	1,129,315	(4,083)
Special assessment receivable	-	-	265,338	-
Intergovernmental receivables	(1,739)	-	123,030	143
Interest receivable	-	-	4,755	-
Inventory	(6,396)	-	(194,372)	-
Prepays	50,838	74,239	50,256	138
Other assets	(4,957)	(1,707)	(52,833)	(1,550)
Accounts payable - supplier	(241,153)	(154,170)	(77,847)	(10,641)
Retainage payable	-	10,356	36,532	-
Salaries and benefits payable	(18,087)	(5,005)	(20,587)	2,674
Compensate absences	(63,723)	(120,472)	(216,387)	(23,368)
Interest payable	(119,404)	-	(179,944)	-
Customer deposits	-	-	(1,999)	-
Unearned revenue	(1,517)	-	52,139	-
Net cash provided (used) by operating activities	<u>\$ (53,493)</u>	<u>\$ 786,245</u>	<u>\$ 3,006,576</u>	<u>\$ (94,441)</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ -	\$ -	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 6/30/2022	Total 6/30/2021
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (8,649,030)	\$ 695,622	\$ (7,953,408)	\$ (6,834,380)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	11,873,991	-	11,873,991	11,694,860
Amortization expense	-	-	-	13,668
Change in assets, deferred outflows, liabilities & deferred inflows:				
Customer receivables	1,267,346	32,431	1,299,777	1,019,210
Special assessment receivable	265,338	-	265,338	63,116
Intergovernmental receivables	121,434	-	121,434	580,649
Interest receivable	4,755	-	4,755	15,526
Inventory	(200,768)	(165,677)	(366,445)	(35,316)
Prepays	175,471	-	175,471	100,361
Other assets	(61,047)	-	(61,047)	(60,971)
Accounts payable - supplier	(483,811)	(417,897)	(901,708)	(1,564,567)
Retainage payable	46,888	-	46,888	35,456
Salaries and benefits payable	(41,005)	-	(41,005)	(492,837)
Compensate absences	(423,950)	-	(423,950)	-
Interest payable	(299,348)	-	(299,348)	(415,575)
Customer deposits	(1,999)	-	(1,999)	504
Unearned revenue	50,622	-	50,622	(1,517)
Net cash provided (used) by operating activities	<u>\$ 3,644,887</u>	<u>\$ 144,479</u>	<u>\$ 3,789,366</u>	<u>\$ 4,118,187</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ -	\$ -	\$ 859,699

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 6/30/2022	Total Fiduciary Funds 6/30/2021
ASSETS				
Cash and cash equivalents	\$ 245,078	\$84,460	\$ 329,538	\$ 146,770
Investments	78,069,853	-	78,069,853	94,773,319
Accounts receivable	213	6,906	7,119	1,185
Intergovernmental receivable	-	13,912	13,912	9,787
Due from other funds	-	13,912	13,912	30,017
Total assets	78,315,144	119,190	78,434,334	94,961,078
LIABILITIES				
Accounts payable	-	105,278	105,278	28,882
Due to other funds	-	13,912	13,912	30,017
Total liabilities	-	119,190	119,190	58,899
NET POSITION				
Restricted for:				
Pension benefits	77,314,319	-	77,314,319	93,841,460
OPEB benefits	1,000,825	-	1,000,825	1,060,719
Total net position	\$78,315,144	\$ -	\$78,315,144	\$94,902,179

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 6/30/2022	Total Fiduciary Funds 6/30/2021
ADDITIONS				
Contributions:				
Contributions employer	\$ 2,888,191	\$ -	\$ 2,888,191	\$ 2,766,963
Contributions plan members	1,041,008	-	1,041,008	1,071,954
Lodging taxes	-	325,332	325,332	150,874
Car rental taxes	-	15,037	15,037	10,117
Intergovernmental	-	2,425	2,425	9,787
Total contributions	3,929,199	342,794	4,271,993	4,009,695
Investment earnings:				
Interest and dividends	801,976	-	801,976	736,666
Net increase (decrease) in the fair value of investments	(19,594,145)	-	(19,594,145)	6,184,401
Total investment earnings	(18,792,169)	-	(18,792,169)	6,921,067
Less investment expense	76,863	-	76,863	73,317
Net investment earnings	(18,869,032)	-	(18,869,032)	6,847,750
Total additions	(14,939,833)	342,794	(14,597,039)	10,857,445
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	4,939,611	-	4,939,611	4,716,051
Refunds paid to plan member and beneficiaries	70,059	-	70,059	262,452
Retiree claims	50,168	-	50,168	67,840
Taxes distributed to Visit Minot/All Seasons Arena	-	315,369	315,369	135,991
Third party premiums	35,330	-	35,330	52,126
Administrative expenses	93,578	27,425	121,003	94,258
Total deductions	5,188,746	342,794	5,531,540	5,328,718
Net increase (decrease) in fiduciary net position	(20,128,579)	-	(20,128,579)	5,493,940
Net position - beginning	98,443,723	-	98,443,723	89,408,239
Net position - ending	\$ 78,315,144	\$ -	\$ 78,315,144	\$ 94,902,179

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Property tax collections	\$ 1,833,329	\$ 1,833,329	\$ 3,295,761	\$ 1,462,432	\$ 2,631,859
Special assessment collections	756,565	756,565	2,907,475	2,150,910	1,441,644
Interest income	-	-	15,714	15,714	12,246
Miscellaneous	86,299	86,299	86,298	(1.50)	86,813
Total revenues	2,676,193	2,676,193	6,305,248	3,629,055	4,172,562
EXPENDITURES					
Debt service:					
Principal retirement	2,430,824	2,432,552	130,000	2,302,552	170,890
Interest	626,625	626,625	1,193,904	(567,279)	543,420
Administrative charges	5,094	5,094	3,762	1,332	3,175
Total expenditures	3,062,543	3,064,271	1,327,666	1,736,605	717,485
Excess (deficiency) of revenues over (under) expenditures	(386,350)	(388,078)	4,977,582	5,365,659	3,455,077
OTHER FINANCING SOURCES (USES)					
Transfers in	-	27,641	-	(27,641)	55,281
Transfers out	-	(35,170)	-	35,170	-
Total other financing sources (uses)	-	(7,530)	-	7,530	55,281
Net change in fund balance	<u>\$ (386,350)</u>	<u>\$ (395,607)</u>	4,977,582	<u>\$ 5,373,189</u>	3,510,358
Fund balances (deficits) - beginning			7,627,597		5,540,471
Fund balances (deficits) - ending			<u>\$12,605,179</u>		<u>\$ 9,050,829</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Capital Infrastructure				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 3,117	\$ 3,117	\$ 5,789
Intergovernmental	3,106,356	3,106,356	1,326,451	(1,779,905)	4,649,730
Interest income	20,217	20,217	-	(20,217)	-
Miscellaneous	-	-	30,069	30,069	46,816
Total revenues	<u>3,126,573</u>	<u>3,126,573</u>	<u>1,359,637</u>	<u>(1,766,936)</u>	<u>4,702,335</u>
EXPENDITURES					
Capital outlay:					
General government	-	2,120,327	3,080,386	(960,059)	2,687,553
Public safety	2,345,832	3,836,430	1,675,405	2,161,025	2,251,417
Highways and streets	3,767,238	6,526,509	515,775	6,010,734	208,576
Total expenditures	<u>6,113,070</u>	<u>12,483,266</u>	<u>5,271,566</u>	<u>7,211,700</u>	<u>5,147,546</u>
Excess (deficiency) of revenues over (under) expenditures	(2,986,497)	(9,356,693)	(3,911,929)	5,444,764	(445,211)
OTHER FINANCING SOURCES (USES)					
Bonds issued	17,500	17,500	-	(17,500)	-
Transfers in	-	-	5,290	5,290	1,342,947
Transfers out	-	(48,575)	(74)	48,501	(3,198)
Total other financing sources (uses)	<u>17,500</u>	<u>(31,075)</u>	<u>5,216</u>	<u>36,291</u>	<u>1,339,749</u>
Net change in fund balance	<u>\$ (2,968,997)</u>	<u>\$ (9,387,768)</u>	<u>(3,906,713)</u>	<u>\$ 5,481,055</u>	<u>894,538</u>
Fund balances (deficits) - beginning			<u>23,921,107</u>		<u>14,944,964</u>
Fund balances (deficits) - ending			<u><u>\$20,014,394</u></u>		<u><u>\$15,839,502</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Capital Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 153	\$ 153	\$ 6,323
Total revenues	-	-	153	153	6,323
EXPENDITURES					
Capital outlay:					
Public safety	7,175,000	9,070,823	650,527	8,420,296	777,088
Total expenditures	7,175,000	9,070,823	650,527	8,420,296	777,088
Excess (deficiency) of revenues over (under) expenditures	(7,175,000)	(9,070,823)	(650,374)	8,420,449	(770,765)
OTHER FINANCING SOURCES (USES)					
Bonds issued	7,175,000	7,175,000	317,444	(6,857,556)	34,625
Total other financing sources (uses)	7,175,000	7,175,000	317,444	(6,857,556)	34,625
Net change in fund balance	\$ -	\$ (1,895,823)	(332,930)	\$ 1,562,893	(736,140)
Fund balances (deficits) - beginning			42,661,714		1,991,871
Fund balances (deficits) - ending			<u>\$ 42,328,784</u>		<u>\$ 1,255,731</u>



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City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2022	Total Nonmajor Governmental Funds 6/30/2021
ASSETS				
Cash and cash equivalents	\$ 46,306,901	\$ 2,456,810	\$ 48,763,711	\$ 50,360,833
Restricted cash and cash equivalents	43,010	-	43,010	142,863
Investments current	4,233,864	-	4,233,864	4,123,735
Taxes receivable current	130,462	-	130,462	145,325
Taxes receivable delinquent	35,052	17,557	52,609	76,638
Due from other funds	161,045	-	161,045	936,865
Accounts receivable	181,355	-	181,355	188,480
Allowance for accounts receivable	(135,150)	-	(135,150)	(135,150)
Intergovernmental receivable	168,292	-	168,292	442,242
Loans receivable	1,916,371	-	1,916,371	1,800,400
Allowance for loans receivable	(383,274)	-	(383,274)	(360,080)
Prepaid	16,738	87	16,825	19,421
Other assets - capital credits	36,868	-	36,868	34,054
Investments	191,032	-	191,032	462,874
Total assets	<u>\$ 52,902,566</u>	<u>\$ 2,474,454</u>	<u>\$ 55,377,020</u>	<u>\$ 58,238,500</u>
LIABILITIES				
Accounts payable	\$ 100,529	\$ 180,124	\$ 280,653	\$ 455,757
Retainage payable	167,330	14,789	182,119	167,824
Accrued salaries and benefits payable	64,456	-	64,456	56,617
Due to other funds	161,045	-	161,045	100,968
Unearned revenue - other	6,793	-	6,793	8,938
Total liabilities	<u>500,153</u>	<u>194,913</u>	<u>695,066</u>	<u>790,104</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	165,514	17,557	183,071	221,963
Total deferred inflows of resources	<u>165,514</u>	<u>17,557</u>	<u>183,071</u>	<u>221,963</u>
FUND BALANCES (DEFICITS)				
Nonspendable	53,585	87	53,672	53,454
Restricted	43,010	-	43,010	142,863
Committed	50,390,522	2,230,630	52,621,152	53,535,586
Assigned	1,749,782	31,267	1,781,049	3,494,530
Total fund balance	<u>52,236,899</u>	<u>2,261,984</u>	<u>54,498,883</u>	<u>57,226,433</u>
Total liabilities, inflows, and fund balance	<u>\$ 52,902,566</u>	<u>\$ 2,474,454</u>	<u>\$ 55,377,020</u>	<u>\$ 58,238,500</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2022	Total Nonmajor Governmental Funds 6/30/2021
REVENUES				
Property tax collections	\$ 1,533,016	\$ 8,827	\$ 1,541,843	\$ 1,914,937
Sales tax collections	10,104,786	-	10,104,786	8,607,865
Intergovernmental	2,421,697	651,738	3,073,435	1,229,971
Charges for services	31,998	-	31,998	15,642
Interest income	(160,416)	-	(160,416)	3,634
Miscellaneous	205,559	73,358	278,917	78,112
Total revenues	14,136,640	733,923	14,870,563	11,850,161
EXPENDITURES				
Current				
General government	1,592,988	-	1,592,988	1,426,717
Public safety	616,468	-	616,468	518,082
Highways and streets	337,380	-	337,380	1,933
Culture and recreation	3,130,073	-	3,130,073	714,240
Economic development	876,676	-	876,676	381,909
Capital outlay				
General government	-	23,427	23,427	483,540
Public safety	-	253,018	253,018	316,596
Highways and streets	-	345,236	345,236	305,300
Culture and recreation	-	73,577	73,577	78,662
Total expenditures	6,553,585	695,258	7,248,843	4,226,979
Excess (deficiency) of revenues over (under) expenditures	7,583,055	38,665	7,621,720	7,623,182
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	77,523	77,523	166,593
Transfers in	981,574	75,368	1,056,942	1,541,520
Transfers out	(9,291,151)	-	(9,291,151)	(5,254,058)
Total other financing sources (uses)	(8,309,577)	152,891	(8,156,686)	(3,545,945)
Net change in fund balances	(726,522)	191,556	(534,966)	4,077,237
Fund balances (deficits) - beginning	52,963,421	2,070,428	55,033,849	53,149,196
Fund balances (deficits) - ending	\$ 52,236,899	\$ 2,261,984	\$ 54,498,883	\$ 57,226,433



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City of Minot, North Dakota

Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Public		Emergency	Sales Tax Property Tax Relief	Sales Tax Economic
	Transportation	Library	Fund	1st Penny	Development
ASSETS					
Cash and cash equivalents	\$ 962,489	\$ 875,912	\$ 1,370,456	\$ 606,287	\$ 8,418,423
Restricted cash and cash equivalents	-	43,010	-	-	-
Investments current	-	-	-	-	-
Taxes receivable current	21,883	108,579	-	-	-
Taxes receivable delinquent	5,892	28,446	714	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	1,560	44,645	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	6,023	495	-	-	-
Loans receivable	-	-	-	-	1,916,371
Allowance for loans receivable	-	-	-	-	(383,274)
Prepaid	825	15,892	-	-	-
Other assets - capital credits	16,159	20,709	-	-	-
Investments	-	-	-	-	-
Total assets	<u>\$ 1,014,831</u>	<u>\$ 1,137,688</u>	<u>\$ 1,371,170</u>	<u>\$ 606,287</u>	<u>\$ 9,951,520</u>
LIABILITIES					
Accounts payable	\$ 2,667	\$ 17,136	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-	-
Accrued salaries and benefits payable	25,205	38,501	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue - other	6,793	-	-	-	-
Total liabilities	<u>34,665</u>	<u>55,637</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	27,775	137,025	714	-	-
Total deferred inflows of resources	<u>27,775</u>	<u>137,025</u>	<u>714</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Nonspendable	16,984	36,601	-	-	-
Restricted	-	43,010	-	-	-
Committed	-	51,040	1,370,456	606,287	9,951,520
Assigned	935,407	814,375	-	-	-
Total fund balance	<u>952,391</u>	<u>945,026</u>	<u>1,370,456</u>	<u>606,287</u>	<u>9,951,520</u>
Total liabilities, inflows and fund balance	<u>\$ 1,014,831</u>	<u>\$ 1,137,688</u>	<u>\$ 1,371,170</u>	<u>\$ 606,287</u>	<u>\$ 9,951,520</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax NAWS	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure
ASSETS					
Cash and cash equivalents	\$ 4,592,365	\$ 6,563,559	\$ 16,646,507	\$ 1,049,649	\$ 2,946,601
Restricted cash and cash equivalents	-	-	-	-	-
Investments current	-	-	-	-	4,233,864
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	-	135,150
Allowance for accounts receivable	-	-	-	-	(135,150)
Intergovernmental receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Investments	-	-	191,032	-	-
Total assets	<u>\$ 4,592,365</u>	<u>\$ 6,563,559</u>	<u>\$ 16,837,539</u>	<u>\$ 1,049,649</u>	<u>\$ 7,180,465</u>
LIABILITIES					
Accounts payable	\$ -	\$ 80,726	\$ -	\$ -	\$ -
Retainage payable	-	167,330	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>248,056</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	4,592,365	6,315,503	16,837,539	1,049,649	7,180,465
Assigned	-	-	-	-	-
Total fund balance	<u>4,592,365</u>	<u>6,315,503</u>	<u>16,837,539</u>	<u>1,049,649</u>	<u>7,180,465</u>
Total liabilities, inflows and fund balance	<u>\$ 4,592,365</u>	<u>\$ 6,563,559</u>	<u>\$ 16,837,539</u>	<u>\$ 1,049,649</u>	<u>\$ 7,180,465</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M	CDBG-DR \$35 M	Total 6/30/2022	Total 6/30/2021
ASSETS					
Cash and cash equivalents	\$ 2,274,653	\$ -	\$ -	\$ 46,306,901	\$ 48,012,554
Restricted cash and cash equivalents	-	-	-	43,010	-
Investments current	-	-	-	4,233,864	4,123,735
Taxes receivable current	-	-	-	130,462	105,991
Taxes receivable delinquent	-	-	-	35,052	50,933
Due from other funds	161,045	-	-	161,045	936,865
Accounts receivable	-	-	-	181,355	188,480
Allowance for accounts receivable	-	-	-	(135,150)	(135,150)
Intergovernmental receivable	-	146,142	15,632	168,292	389,453
Loans receivable	-	-	-	1,916,371	1,800,400
Allowance for loans receivable	-	-	-	(383,274)	(360,080)
Prepaid	-	21	-	16,738	19,421
Other assets - capital credits	-	-	-	36,868	34,054
Investments	-	-	-	191,032	462,874
Total assets	<u>\$ 2,435,698</u>	<u>\$ 146,163</u>	<u>\$ 15,632</u>	<u>\$ 52,902,566</u>	<u>\$ 55,629,530</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 100,529	\$ 436,940
Retainage payable	-	-	-	167,330	149,954
Accrued salaries and benefits payable	-	750	-	64,456	56,617
Due to other funds	-	145,413	15,632	161,045	100,968
Unearned revenue - other	-	-	-	6,793	8,938
Total liabilities	<u>-</u>	<u>146,163</u>	<u>15,632</u>	<u>500,153</u>	<u>753,417</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	165,514	156,924
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,514</u>	<u>156,924</u>
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	53,585	53,454
Restricted	-	-	-	43,010	-
Committed	2,435,698	-	-	50,390,522	52,619,675
Assigned	-	-	-	1,749,782	2,046,060
Total fund balance	<u>2,435,698</u>	<u>-</u>	<u>-</u>	<u>52,236,899</u>	<u>54,719,189</u>
Total liabilities, inflows and fund balance	<u>\$ 2,435,698</u>	<u>\$ 146,163</u>	<u>\$ 15,632</u>	<u>\$ 52,902,566</u>	<u>\$ 55,629,530</u>



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City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Public		Emergency	Sales Tax Property Tax Relief	Sales Tax Economic
	Transportation	Library	Fund	1st Penny	Development
REVENUES					
Property tax collections	\$ 256,853	\$ 1,275,996	\$ 167	\$ -	\$ -
Sales tax collections	-	-	-	505,239	757,859
Intergovernmental	162,648	2,416	-	-	-
Charges for services	27,186	4,812	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	16,995	59,055	-	-	128,571
Total revenues	463,682	1,342,279	167	505,239	886,430
EXPENDITURES					
Current:					
General government	641,034	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	-	-	337,380	-	-
Culture and recreation	-	812,224	-	-	-
Economic development	-	-	-	-	876,676
Total expenditures	641,034	812,224	337,380	-	876,676
Excess (deficiency) of revenues over (under) expenditures	(177,352)	530,055	(337,213)	505,239	9,754
OTHER FINANCING SOURCES (USES)					
Transfers in	-	81,500	-	-	-
Transfers out	-	-	-	(500,000)	(99,411)
Total other financing sources (uses)	-	81,500	-	(500,000)	(99,411)
Net change in fund balances	(177,352)	611,555	(337,213)	5,239	(89,657)
Fund balances (deficits) - beginning	1,129,743	333,471	1,707,669	601,048	10,041,177
Fund balances (deficits) - ending	\$ 952,391	\$ 945,026	\$ 1,370,456	\$ 606,287	\$ 9,951,520

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax NAWS	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	1,263,098	2,526,197	2,020,957	909,431	1,212,574
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	(5,105)	-	(155,358)
Miscellaneous	-	938	-	-	-
Total revenues	1,263,098	2,527,135	2,015,852	909,431	1,057,216
EXPENDITURES					
Current:					
General government	-	-	934,760	-	-
Public safety	-	616,468	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	-	616,468	934,760	-	-
Excess (deficiency) of revenues over (under) expenditures	1,263,098	1,910,667	1,081,092	909,431	1,057,216
OTHER FINANCING SOURCES (USES)					
Transfers in	-	900,000	-	-	-
Transfers out	(2,814,429)	(1,042,237)	(650,000)	(1,025,000)	(2,260,000)
Total other financing sources (uses)	(2,814,429)	(142,237)	(650,000)	(1,025,000)	(2,260,000)
Net change in fund balances	(1,551,331)	1,768,430	431,092	(115,569)	(1,202,784)
Fund balances (deficits) - beginning	6,143,696	4,547,073	16,406,447	1,165,218	8,383,249
Fund balances (deficits) - ending	\$ 4,592,365	\$ 6,315,503	\$ 16,837,539	\$ 1,049,649	\$ 7,180,465

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Community Facilities/ Flood Control	CDBG-DR \$67.5M	CDBG-DR \$35M	Total 6/30/2022	Total 6/30/2021
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ 1,533,016	\$ 1,395,395
Sales tax collections	909,431	-	-	10,104,786	8,607,865
Intergovernmental	2,239,486	17,147	-	2,421,697	708,324
Charges for services	-	-	-	31,998	15,642
Interest income	-	47	-	(160,416)	3,634
Miscellaneous	-	-	-	205,559	47,447
Total revenues	3,148,917	17,194	-	14,136,640	10,778,307
EXPENDITURES					
Current					
General government	-	17,194	-	1,592,988	1,426,717
Public safety	-	-	-	616,468	518,082
Highways and streets	-	-	-	337,380	1,933
Culture and recreation	2,317,849	-	-	3,130,073	714,240
Economic development	-	-	-	876,676	381,909
Total expenditures	2,317,849	17,194	-	6,553,585	3,042,881
Excess (deficiency) of revenues over (under) expenditures	831,068	-	-	7,583,055	7,735,426
OTHER FINANCING SOURCES (USES)					
Transfers in	-	74	-	981,574	909,426
Transfers out	(900,000)	(74)	-	(9,291,151)	(5,254,058)
Total other financing sources (uses)	(900,000)	-	-	(8,309,577)	(4,344,632)
Net change in fund balances	(68,932)	-	-	(726,522)	3,390,794
Fund balances (deficits) - beginning	2,504,630	-	-	52,963,421	51,328,395
Fund balances (deficits) - ending	\$ 2,435,698	\$ -	\$ -	\$52,236,899	\$54,719,189

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Property tax collections	\$ 142,555	\$ 142,555	\$ 256,853	\$ 114,299	\$ 185,356
Intergovernmental	386,988	386,988	162,648	(224,340)	581,239
Charges for services	20,000	20,000	27,186	7,186	15,642
Miscellaneous	8,580	8,580	16,995	8,415	21,256
Total revenues	558,122	558,122	463,682	(94,440)	803,493
EXPENDITURES					
Current:					
General government	683,122	684,937	641,034	43,903	645,228
Total expenditures	683,122	684,937	641,034	43,903	645,228
Excess (deficiency) of revenues over (under) expenditures	(125,000)	(126,815)	(177,352)	(50,537)	158,265
OTHER FINANCING SOURCES (USES)					
Transfers in	-	2,070	-	(2,070)	4,140
Total other financing sources (uses)	-	2,070	-	(2,070)	4,140
Net change in fund balances	<u>\$(125,000)</u>	<u>\$ (124,745)</u>	(177,352)	<u>\$ (52,607)</u>	162,405
Fund balances (deficits) - beginning			1,129,743		1,092,950
Fund balances (deficits) - ending			<u>\$ 952,391</u>		<u>\$ 1,255,355</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Property tax collections	\$ 707,332	\$ 707,332	\$ 1,275,996	\$ 568,664	\$ 1,209,922
Intergovernmental	27,166	32,166	2,416	(29,750)	52,898
Charges for services	7,850	7,850	4,812	(3,038)	-
Interest income	39	39	-	(39)	40
Miscellaneous	10,000	22,798	59,055	36,257	13,083
Total revenues	<u>752,387</u>	<u>770,185</u>	<u>1,342,279</u>	<u>572,095</u>	<u>1,275,943</u>
EXPENDITURES					
Current:					
Culture and recreation	843,887	905,781	812,224	93,557	710,520
Total expenditures	<u>843,887</u>	<u>905,781</u>	<u>812,224</u>	<u>93,557</u>	<u>710,520</u>
Excess (deficiency) of revenues over (under) expenditures	(91,500)	(135,597)	530,055	665,651	565,423
OTHER FINANCING SOURCES (USES)					
Transfers in	91,500	91,500	81,500	(10,000)	24,870
Total other financing sources (uses)	<u>91,500</u>	<u>91,500</u>	<u>81,500</u>	<u>(10,000)</u>	<u>24,870</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ (44,097)</u>	611,555	<u>\$ 655,651</u>	590,293
Fund balances (deficits) - beginning			333,471		313,313
Fund balances (deficits) - ending			<u>\$ 945,026</u>		<u>\$ 903,606</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Emergency Fund			
	Original & Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 167	\$ 167	\$ 117
Total revenues	-	167	167	117
EXPENDITURES				
Current:				
Highways and streets	-	337,380	(337,380)	-
Total expenditures	-	337,380	(337,380)	-
Excess (deficiency) of revenues over (under) expenditures	-	(337,213)	(337,213)	117
Net change in fund balance	<u>\$ -</u>	<u>(337,213)</u>	<u>\$ (337,213)</u>	117
Fund balances (deficits) - beginning		1,707,669		1,703,894
Fund balances (deficits) - ending		<u>\$ 1,370,456</u>		<u>\$ 1,704,011</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

Sales Tax Property Relief-1st Penny			
Original & Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES			
Sales tax collections	\$ 500,000	\$ 505,239	\$ 430,393
Total revenues	500,000	505,239	430,393
OTHER FINANCING SOURCES (USES)			
Transfers out	(500,000)	(500,000)	(425,499)
Total other financing sources (uses)	(500,000)	(500,000)	(425,499)
Net change in fund balance	<u>\$ -</u>	<u>5,239</u>	<u>4,894</u>
Fund balances (deficits) - beginning		601,048	294,336
Fund balances (deficits) - ending		<u>\$ 606,287</u>	<u>\$ 299,230</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Economic Development				
	Original & Final Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 750,000	\$ 750,000	\$ 757,859	\$ 7,859	\$ 645,590
Miscellaneous	-	-	128,571	128,571	12,858
Total revenues	750,000	750,000	886,430	136,430	658,448
EXPENDITURES					
Current:					
Economic development	340,771	619,528	876,676	(257,148)	381,909
Total expenditures	340,771	619,528	876,676	(257,148)	381,909
Excess (deficiency) of revenues over (under) expenditures	409,230	130,472	9,754	(120,718)	276,539
OTHER FINANCING SOURCES (USES)					
Transfers out	(103,264)	(103,264)	(99,411)	3,853	(88,645)
Total other financing sources (uses)	(103,264)	(103,264)	(99,411)	3,853	(88,645)
Net change in fund balance	\$ 305,966	\$ 27,208	(89,657)	\$ (116,865)	187,894
Fund balances (deficits) - beginning			10,041,177		10,121,377
Fund balances (deficits) - ending			<u>\$ 9,951,520</u>		<u>\$10,309,271</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Improvements				
	Original & Final Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,250,000	\$ 1,250,000	\$ 1,263,098	\$ 13,098	\$ 1,075,983
Total revenues	1,250,000	1,250,000	1,263,098	13,098	1,075,983
OTHER FINANCING SOURCES (USES)					
Transfers out	(2,095,681)	(2,392,181)	(2,814,429)	(422,248)	(1,236,179)
Total other financing sources (uses)	(2,095,681)	(2,392,181)	(2,814,429)	(422,248)	(1,236,179)
Net change in fund balance	<u>\$ (845,681)</u>	<u>\$ (1,142,181)</u>	(1,551,331)	<u>\$ (409,150)</u>	(160,196)
Fund balances (deficits) - beginning			6,143,696		5,675,043
Fund balances (deficits) - ending			<u>\$ 4,592,365</u>		<u>\$ 5,514,847</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,500,000	\$ 2,500,000	\$ 2,526,197	\$ 26,197	\$ 2,151,966
Intergovernmental	-	-	-	-	9,346
Miscellaneous	-	-	938	938	-
Total revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,527,135</u>	<u>27,135</u>	<u>2,161,312</u>
EXPENDITURES					
Current:					
Public safety	5,045,000	6,543,555	616,468	5,927,087	518,082
Total expenditures	<u>5,045,000</u>	<u>6,543,555</u>	<u>616,468</u>	<u>5,927,087</u>	<u>518,082</u>
Excess (deficiency) of revenues over (under) expenditures	(2,545,000)	(4,043,555)	1,910,667	5,954,222	1,643,230
OTHER FINANCING SOURCES (USES)					
Bonds issued	2,687,237	2,687,237	-	(2,687,237)	-
Transfers in	900,000	900,000	900,000	-	877,218
Transfers out	(1,042,237)	(1,042,237)	(1,042,237)	-	(512,772)
Total other financing sources (uses)	<u>2,545,000</u>	<u>2,545,000</u>	<u>(142,237)</u>	<u>(2,687,237)</u>	<u>364,446</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,498,555)</u>	1,768,430	<u>\$ 3,266,985</u>	2,007,676
Fund balances (deficits) - beginning			4,547,073		4,039,069
Fund balances (deficits) - ending			<u>\$ 6,315,503</u>		<u>\$ 6,046,745</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax NAWS				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,000,000	\$ 2,000,000	\$ 2,020,957	\$ 20,957	\$ 1,721,573
Interest income	27,824	27,824	(5,105)	(32,929)	3,590
Total revenues	2,027,824	2,027,824	2,015,852	(11,972)	1,725,163
EXPENDITURES					
General government	4,451,950	4,451,950	934,760	3,517,190	713,196
Total expenditures	4,451,950	4,451,950	934,760	3,517,190	713,196
Excess (deficiency) of revenues over (under) expenditures	(2,424,127)	(2,424,127)	1,081,092	3,505,219	1,011,967
OTHER FINANCING SOURCES (USES)					
Transfers out	(25,000)	(400,000)	(650,000)	(625,000)	(25,000)
Total other financing sources (uses)	(25,000)	(400,000)	(650,000)	(625,000)	(25,000)
Net change in fund balance	<u>\$ (2,449,127)</u>	<u>\$ (2,824,127)</u>	431,092	<u>\$ 2,880,219</u>	986,967
Fund balances (deficits) - beginning			16,406,447		16,877,882
Fund balances (deficits) - ending			<u>\$ 16,837,539</u>		<u>\$ 17,864,849</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES				
Sales tax collections	\$ 900,000	\$ 909,431	\$ 9,431	\$ 774,708
Total revenues	900,000	909,431	9,431	774,708
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,025,000)	(1,025,000)	-	(816,510)
Total other financing sources (uses)	(1,025,000)	(1,025,000)	-	(816,510)
Net change in fund balance	<u>\$ (125,000)</u>	(115,569)	<u>\$ 9,431</u>	(41,802)
Fund balances (deficits) - beginning		1,165,218		714,090
Fund balances (deficits) - ending		<u>\$ 1,049,649</u>		<u>\$ 672,288</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Infrastructure			
	Original & Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,200,000	\$1,212,574	\$ 12,574	\$1,032,944
Interest income	1,899	(155,358)	(157,257)	-
Total revenues	1,201,899	1,057,216	(144,683)	1,032,944
EXPENDITURES				
Current:				
Highways and streets	-	-	-	1,933
Total expenditures	-	-	-	1,933
Excess (deficiency) of revenues over (under) expenditures	1,201,899	1,057,216	(144,683)	1,031,011
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,260,000)	(2,260,000)	-	(1,377,606)
Total other financing sources (uses)	(2,260,000)	(2,260,000)	-	(1,377,606)
Net change in fund balance	<u><u>\$ (1,058,102)</u></u>	<u><u>(1,202,784)</u></u>	<u><u>\$ (144,683)</u></u>	<u><u>(346,595)</u></u>
Fund balances (deficits) - beginning		8,383,249		8,385,557
Fund balances (deficits) - ending		<u><u>\$ 7,180,465</u></u>		<u><u>\$ 8,038,962</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Sales Tax Community Facilities/Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 900,000	\$ 900,000	\$ 909,431	\$ 9,431	\$ 774,708
Intergovernmental	-	-	2,239,486	2,239,486	-
Total revenues	900,000	900,000	3,148,917	2,248,917	774,708
EXPENDITURES					
Current:					
Culture and recreation	-	2,190,812	2,317,849	(127,038)	3,720
Total expenditures	-	2,190,812	2,317,849	(127,038)	3,720
Excess (deficiency) of revenues over (under) expenditures	900,000	(1,290,812)	831,068	2,121,880	770,988
OTHER FINANCING SOURCES (USES)					
Transfers out	(900,000)	(900,000)	(900,000)	-	(771,847)
Total other financing sources (uses)	(900,000)	(900,000)	(900,000)	-	(771,847)
Net change in fund balance	\$ -	\$ (2,190,812)	(68,932)	\$ 2,121,880	(859)
Fund balances (deficits) - beginning			2,504,630		2,110,884
Fund balances (deficits) - ending			<u>\$ 2,435,698</u>		<u>\$ 2,110,025</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	CDBG - Disaster Recovery \$67.5M				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 17,147	\$ 17,147	\$ 58,249
Interest income	-	-	47	47	4
Miscellaneous	-	-	-	-	250
Total revenues	-	-	17,194	17,194	58,503
EXPENDITURES					
Current:					
General government	-	500,699	17,194	483,505	61,701
Total expenditures	-	500,699	17,194	483,505	61,701
Excess (deficiency) of revenues over (under) expenditures	-	(500,699)	-	500,699	(3,198)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	74	74	3,198
Transfers out	-	-	(74)	(74)	-
Total other financing sources (uses)	-	-	-	-	3,198
Net change in fund balance	<u>\$ -</u>	<u>\$ (500,699)</u>	<u>-</u>	<u>\$ 500,699</u>	<u>-</u>
Fund balances (deficits) - beginning			<u>-</u>		<u>-</u>
Fund balances (deficits) - ending			<u><u>\$ -</u></u>		<u><u>\$ -</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	CDBG - Disaster Recovery \$35M				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 6,592
Total revenues	-	-	-	-	6,592
EXPENDITURES					
Current:					
General government	-	5,780	-	5,780	6,592
Total expenditures	-	5,780	-	5,780	6,592
Net change in fund balance	<u>\$ -</u>	<u>\$ (5,780)</u>	<u>-</u>	<u>\$ 5,780</u>	<u>-</u>
Fund balances (deficits) - beginning			<u>-</u>		<u>-</u>
Fund balances (deficits) - ending			<u>\$ -</u>		<u>\$ -</u>



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City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Fund
June 30, 2022
With Comparative Totals for June 30, 2021

	Capital Equipment	Total Nonmajor Capital Fund 6/30/2022	Total Nonmajor Capital Fund 6/30/2021
ASSETS			
Cash and cash equivalents	\$ 2,456,810	\$ 2,456,810	\$ 2,348,279
Restricted cash and cash equivalents	-	-	142,863
Taxes receivable current	-	-	39,334
Taxes receivable delinquent	17,557	17,557	25,705
Intergovernmental receivable	-	-	52,789
Prepaid	87	87	-
Total assets	<u>\$ 2,474,454</u>	<u>\$ 2,474,454</u>	<u>\$ 2,608,970</u>
LIABILITIES			
Accounts payable	\$ 180,124	\$ 180,124	\$ 18,817
Retainage payable	14,789	14,789	17,870
Total liabilities	<u>194,913</u>	<u>194,913</u>	<u>36,687</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	17,557	17,557	65,039
Total deferred inflows of resources	<u>17,557</u>	<u>17,557</u>	<u>65,039</u>
FUND BALANCES (DEFICITS)			
Nonspendable	87	87	-
Restricted	-	-	142,863
Committed	2,230,630	2,230,630	915,911
Assigned	31,267	31,267	1,448,470
Total fund balance	<u>2,261,984</u>	<u>2,261,984</u>	<u>2,507,244</u>
Total liabilities, inflows and fund balance	<u>\$ 2,474,454</u>	<u>\$ 2,474,454</u>	<u>\$ 2,608,970</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Capital Equipment	Total Nonmajor Capital Fund 6/30/2022	Total Nonmajor Capital Fund 6/30/2021
REVENUES			
Property tax collections	\$ 8,827	\$ 8,827	\$ 519,542
Intergovernmental	651,738	651,738	521,647
Miscellaneous	73,358	73,358	30,665
Total revenues	<u>733,923</u>	<u>733,923</u>	<u>1,071,854</u>
EXPENDITURES			
Capital outlay:			
General government	23,427	23,427	483,540
Public safety	253,018	253,018	316,596
Highways and streets	345,236	345,236	305,300
Culture and recreation	73,577	73,577	78,662
Total expenditures	<u>695,258</u>	<u>695,258</u>	<u>1,184,098</u>
Excess (deficiency) of revenues over (under) expenditures	38,665	38,665	(112,244)
OTHER FINANCING SOURCES (USES)			
Sale of City property	77,523	77,523	166,593
Transfers in	75,368	75,368	632,094
Total other financing sources (uses)	<u>152,891</u>	<u>152,891</u>	<u>798,687</u>
Net change in fund balances	191,556	191,556	686,443
Fund balances (deficits) - beginning	2,070,428	2,070,428	1,820,801
Fund balances (deficits) - ending	<u>\$ 2,261,984</u>	<u>\$ 2,261,984</u>	<u>\$ 2,507,244</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Capital Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2022 Actual Amounts	Variance with Final Budget	6/30/2021 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ 363	\$ 8,827	\$ 8,465	\$ 519,542
Intergovernmental	338,644	372,563	651,738	279,175	521,647
Interest income	5,240	5,240	-	(5,240)	-
Miscellaneous	-	38,515	73,358	34,843	30,665
Total revenues	343,884	416,680	733,923	317,243	1,071,854
EXPENDITURES					
Capital outlay:					
General government	44,750	47,081.50	23,427	23,655	483,540
Public safety	859,689	1,521,394	253,018	1,268,376	316,596
Highways and streets	311,363	401,915	345,236	56,679	305,300
Culture and recreation	87,160	87,160	73,577	13,583	78,662
Total expenditures	1,302,961	2,057,551	695,258	1,362,293	1,184,098
Excess (deficiency) of revenues over (under) expenditures	(959,078)	(1,640,871)	38,665	1,679,536	(112,244)
OTHER FINANCING SOURCES (USES)					
Capital leases issued	301,275	301,275	-	(301,275)	-
Sale of City property	92,500	92,500	77,523	(14,977)	166,593
Transfers in	408,520	409,881	75,368	(334,513)	632,094
Transfers out	-	(9,168)	-	9,168	-
Total other financing sources (uses)	802,295	794,488	152,891	(641,597)	798,687
Net change in fund balance	<u>\$ (156,783)</u>	<u>\$ (846,383)</u>	191,556	<u>\$ 1,037,939</u>	686,443
Fund balances (deficits) - beginning			2,070,428		1,820,801
Fund balances (deficits) - ending			<u>\$ 2,261,984</u>		<u>\$ 2,507,244</u>

City of Minot, North Dakota

Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	Parking Ramps	6/30/2022	6/30/2021
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 599,942	\$ 365,472	\$ 622,262	\$ 1,587,676	\$ 1,483,036
Taxes receivable current	10,373	-	-	10,373	9,190
Taxes receivable delinquent	3,696	-	485	4,181	19,341
Accounts receivable	22,938	-	-	22,938	22,908
Total current assets	636,949	365,472	622,747	1,625,168	1,534,475
Noncurrent assets:					
Other assets - capital credits	6,908	1,563	3,378	11,849	10,300
Land	179,504	136,397	-	315,901	315,901
Construction in progress	-	-	-	-	8,775
Infrastructure	465,159	17,228	21,996,162	22,478,549	22,478,549
Buildings	158,502	-	-	158,502	158,502
Equipment	267,988	322,867	404,989	995,844	986,913
Less-accumulated depreciation	(543,997)	(336,266)	(6,821,124)	(7,701,387)	(6,561,534)
Total noncurrent assets	534,064	141,789	15,583,405	16,259,258	17,397,406
Total assets	1,171,013	507,261	16,206,152	17,884,426	18,931,881
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	168,264	-	-	168,264	231,493
Deferred outflows of resources related to OPEB	3,410	-	-	3,410	4,585
Total deferred outflows of resources	171,674	-	-	171,674	236,078
LIABILITIES					
Current liabilities:					
Accounts payable	800	716	3,206	4,722	3,088
Accrued salaries and benefits payable	16,658	-	-	16,658	12,073
Total current liabilities	17,458	716	3,206	21,380	15,161
Noncurrent liabilities:					
Net pension liability	198,219	-	-	198,219	361,114
Net OPEB liability	2,220	-	-	2,220	4,985
Total noncurrent liabilities	200,439	-	-	200,439	366,099
Total liabilities	217,897	716	3,206	221,819	381,260
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to pension	186,721	-	-	186,721	85,460
Deferred inflows of resources related to OPEB	2,109	-	-	2,109	545
Total deferred inflows of resources	188,830	-	-	188,830	86,005
NET POSITION					
Net investment in capital assets	527,156	140,226	15,580,027	16,247,409	17,387,106
Unrestricted net position	408,804	366,319	622,919	1,398,042	1,313,588
Total net position	\$ 935,960	\$ 506,545	\$ 16,202,946	\$ 17,645,451	\$ 18,700,694

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	Parking Ramps	6/30/2022	6/30/2021
OPERATING REVENUES					
Charges for services	\$ 158,795	\$ 23,204	\$ 40,630	\$ 222,629	\$ 216,219
Miscellaneous	-	-	-	-	3,090
Total operating revenues	158,795	23,204	40,630	222,629	219,309
OPERATING EXPENSES					
Salaries	113,683	-	-	113,683	104,939
Employee benefits	58,963	-	-	58,963	50,021
Professional services	-	1,200	-	1,200	3,209
Property services	2,918	4,269	2,829	10,016	21,635
Purchased services	6,175	2,121	17,746	26,042	41,682
Supplies	8,034	636	24,808	33,478	8,840
Sundry	29,193	3,231	4,577	37,001	37,013
Depreciation	18,993	287	557,281	576,561	575,678
Total operating expenses	237,959	11,744	607,241	856,944	843,017
Operating income (loss)	(79,164)	11,460	(566,611)	(634,315)	(623,708)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	130,544	-	92	130,636	128,555
Miscellaneous	2,451	516	1,185	4,152	1,449
Interest and fiscal charges	-	-	-	-	(1,431)
Total non-operating revenues (expenses)	132,995	516	1,277	134,788	128,573
Income (loss) before contributions and transfers	53,831	11,976	(565,334)	(499,527)	(495,135)
Transfers in	11,126	-	-	11,126	18,351
Total contributions and transfers	11,126	-	-	11,126	18,351
Change in net position	64,957	11,976	(565,334)	(488,401)	(476,784)
Net position - beginning	871,003	494,569	16,768,280	18,133,852	19,177,478
Net position - ending	\$ 935,960	\$ 506,545	\$ 16,202,946	\$ 17,645,451	\$ 18,700,694

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	Parking Ramps	6/30/2022	6/30/2021
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers	\$ 149,227	\$ 24,972	\$ 42,935	\$ 217,134	\$ 212,584
Payments to suppliers	(49,632)	(13,314)	(55,432)	(118,378)	(120,652)
Payments to employees	(193,340)	-	-	(193,340)	(177,248)
Due from other agencies	122	-	21	143	878
Net cash provided (used) by operating activities	(93,623)	11,658	(12,476)	(94,441)	(84,438)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	125,470	516	1,682	127,668	137,728
Transfers in	11,126	-	-	11,126	18,351
Net cash provided (used) by noncapital financing activities	136,596	516	1,682	138,794	156,079
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions and construction of capital assets	(5,382)	-	-	(5,382)	(14,376)
Disposal of capital assets	-	-	-	-	(1)
Interest paid on capital debt	-	-	-	-	(1,431)
Net cash used by capital and related financing activities	(5,382)	-	-	(5,382)	(15,808)
CASH FLOWS FROM INVESTING ACTIVITIES					
Net increase in cash and cash equivalents	37,591	12,174	(10,794)	38,971	55,833
Cash and cash equivalent balances - beginning of year	562,351	353,298	633,056	1,548,705	1,427,203
Cash and cash equivalent balances - end of year	\$ 599,942	\$ 365,472	\$ 622,262	\$ 1,587,676	\$ 1,483,036
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 599,942	\$ 365,472	\$ 622,262	\$ 1,587,676	\$ 1,483,036
Total cash and equivalents on the Statement of Net Position	\$ 599,942	\$ 365,472	\$ 622,262	\$ 1,587,676	\$ 1,483,036
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (79,164)	\$ 11,460	\$ (566,611)	\$ (634,315)	\$ (623,708)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	18,993	287	557,281	576,561	575,678
Change in assets, deferred outflows, liabilities & deferred inflows:					
Customer receivables	(9,160)	1,675	3,402	(4,083)	(5,240)
Intergovernmental receivable	122	-	21	143	878
Prepays	-	138	-	138	108
Other assets	(408)	(45)	(1,097)	(1,550)	(1,593)
Accounts payable - supplier	(3,312)	(1,857)	(5,472)	(10,641)	(8,273)
Salaries and benefits payable	2,674	-	-	2,674	(22,288)
Compensated absences	(23,368)	-	-	(23,368)	-
Net cash provided (used) by operating activities	\$ (93,623)	\$ 11,658	\$ (12,476)	\$ (94,441)	\$ (84,438)

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2022	Total Internal Service Funds 6/30/2021
ASSETS				
Current assets:				
Cash and cash equivalents	\$ -	\$3,017,611	\$ 3,017,611	\$ 2,942,723
Due from other funds	-	58,785	58,785	-
Accounts receivable	-	1,141	1,141	302
Inventory	542,692	-	542,692	381,759
Total current assets	542,692	3,077,537	3,620,229	3,324,784
Noncurrent assets:				
Other assets - capital credits	2,232	-	2,232	2,232
Total noncurrent assets	2,232	-	2,232	2,232
Total assets	544,924	3,077,537	3,622,461	3,327,016
LIABILITIES				
Current liabilities:				
Accounts payable	59,390	-	59,390	39,388
Due to other funds	58,785	-	58,785	-
Total liabilities	118,175	-	118,175	39,388
NET POSITION				
Unrestricted	426,749	3,077,537	3,504,286	3,287,628
Total net position	\$ 426,749	\$ 3,077,537	\$ 3,504,286	\$ 3,287,628

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2022	Total Internal Service Funds 6/30/2021
OPERATING REVENUES				
Sales	\$ 1,063,224	\$ -	\$ 1,063,224	\$ 450,261
Cost of goods sold	(1,063,224)	-	(1,063,224)	(450,083)
Gross margin	-	-	-	178
Charges for services	-	3,253,966	3,253,966	2,557,447
Miscellaneous	23,679	-	23,679	-
Total operating revenues	23,679	3,253,966	3,277,645	2,557,625
OPERATING EXPENSES				
Insurance claims	-	2,582,023	2,582,023	2,312,151
Supplies	-	-	-	15
Total operating expenses	-	2,582,023	2,582,023	2,312,166
Operating income (loss)	23,679	671,943	695,622	245,459
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous	-	69,990	69,990	73,166
Total non-operating revenues (expenses)	-	69,990	69,990	73,166
Change in net position	23,679	741,933	765,612	318,625
Net position - beginning	403,070	2,335,604	2,738,674	2,969,003
Net position - ending	\$ 426,749	\$ 3,077,537	\$ 3,504,286	\$ 3,287,628

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2022	Total Internal Service Funds 6/30/2021
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 921,226	\$3,286,397	\$4,207,623	\$2,977,809
Payments to suppliers	(1,030,854)	(3,032,290)	(4,063,144)	(3,221,657)
Internal activity - payments from other funds	-	(58,785)	(58,785)	-
Internal activity - payments to other funds	58,785	-	58,785	-
Net cash provided (used) by operating activities	(50,843)	195,322	144,479	(243,848)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	-	69,990	69,990	73,166
Net cash provided (used) by noncapital financing activities	-	69,990	69,990	73,166
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	(50,843)	265,312	214,469	(170,682)
Cash and cash equivalent balances - beginning of year	50,843	2,752,299	2,803,142	3,113,405
Cash and cash equivalent balances - end of year	\$ -	\$3,017,611	\$3,017,611	\$2,942,723
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 23,679	\$ 671,943	\$ 695,622	\$ 245,459
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Customer receivables	-	32,431	32,431	2,621
Inventory	(165,677)	-	(165,677)	(32,520)
Due from other funds	-	(58,785)	(58,785)	-
Accounts payable - supplier	32,370	(450,267)	(417,897)	(459,408)
Due to other funds	58,785	-	58,785	-
Net cash provided (used) by operating activities	\$ (50,843)	\$ 195,322	\$ 144,479	\$ (243,848)

City of Minot, North Dakota

Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough – To account for resources provided by the federal or state government and passed through to private organizations or other governments.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
June 30, 2022
With Comparative Totals for June 30, 2021

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 6/30/2022	Total Custodial Funds 6/30/2021
ASSETS				
Cash and cash equivalents	\$ 84,460	\$ -	\$ 84,460	\$ 18,202
Accounts receivable	6,906	-	6,906	893
Intergovernmental receivable	-	13,912	13,912	9,787
Due from other funds	13,912	-	13,912	-
Total assets	105,278	13,912	119,190	28,882
LIABILITIES				
Accounts payable	\$ 105,278	\$ -	\$ 105,278	\$ 28,882
Due to other funds	-	13,912	13,912	-
Total liabilities	\$ 105,278	\$ 13,912	\$ 119,190	\$ 28,882

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of June 30, 2022
With Comparative Totals for June 30, 2021

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 6/30/2022	Total Custodial Funds 6/30/2021
ADDITIONS				
Contributions:				
Lodging taxes	\$ 325,332	\$ -	\$ 325,332	\$ 150,874
Car rental taxes	15,037	-	15,037	10,117
Intergovernmental	-	2,425	2,425	9,787
Total additions	340,369	2,425	342,794	170,778
DEDUCTIONS				
Administrative expenses	25,000	2,425	27,425	34,787
Taxes distributed to Visit Minot/All Seasons Arena	315,369	-	315,369	135,991
Total deductions	340,369	2,425	342,794	170,778

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2022 and 2021

GOVERNMENTAL FUNDS CAPITAL ASSETS	6/30/2022	6/30/2021
Land	105,469,617	101,248,638
Construction in progress	16,922,063	16,948,691
Infrastructure	353,414,136	331,274,602
Buildings	21,877,299	21,882,589
Equipment	27,780,893	26,251,250
Intangible assets	189,791	157,725
Books	3,200,430	3,183,093
Total governmental funds capital assets	<u>528,854,229</u>	<u>500,946,588</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE		
Capital project funds		
General obligation bonds	48,398,042	48,489,184
Revenue bonds	22,942,915	9,726,683
Sales tax	23,721,777	23,669,332
Federal grants	162,150,894	151,998,068
State grants	127,112,910	103,285,245
County grants	1,099,021	1,099,021
Contributions from others	50,700,014	70,669,461
General fund	57,312,518	56,755,412
Special revenue	12,187,805	12,683,380
Special assessments	20,134,844	20,075,813
Enterprise fund	3,093,489	2,494,989
Total governmental funds capital assets	<u>528,854,229</u>	<u>500,946,588</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2022
With Comparative Totals for June 30, 2021

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FUNCTION AND ACTIVITY	Land	Construction in Process	Buildings	Equipment	Infrastructure	Intangible Assets	Books	6/30/2022	6/30/2021
GENERAL GOVERNMENT									
Property maintenance	\$ -	\$ 7,012,336	\$ 3,534,429	\$ 497,443	\$ 305,527	\$ -	\$ -	\$ 11,349,735	\$ 6,974,622
City attorney	-	-	-	-	-	-	-	-	-
Finance	-	-	20,000	-	1,113,934	-	-	1,133,934	1,140,071
Information technology	-	-	-	490,683	-	-	-	490,683	506,961
Assessor	-	-	-	90,619	-	-	-	90,619	63,139
Planning	-	-	-	17,604	-	-	-	17,604	27,184
Inspection	-	-	-	252,091	-	-	-	252,091	249,226
Shop	-	-	-	401,827	-	-	-	401,827	355,488
Public works	-	-	4,411,777	28,719	-	-	-	4,440,496	4,480,360
Public transportation	-	-	853,027	3,944,449	-	-	-	4,797,476	4,938,356
Total general government	-	7,012,336	8,819,233	5,776,554	1,419,461	-	-	23,027,584	18,845,960
PUBLIC SAFETY									
Police	-	-	156,246	5,530,892	1,956,911	-	-	7,644,049	7,689,050
Fire	331,371	881,163	8,052,338	5,271,847	1,388,084	-	-	15,924,803	15,431,742
Traffic control	-	18,265	-	2,992,066	4,398,085	-	-	7,408,416	6,635,650
Flood control	103,285,049	8,551,168	-	503,626	62,618,881	2,497	-	174,961,221	154,505,020
Total public safety	103,616,420	9,450,596	8,208,584	14,298,431	70,361,961	2,497	-	205,938,489	184,261,462
HIGHWAYS AND STREETS									
Engineering	-	-	-	443,545	-	29,569	-	473,114	669,553
Street	1,423,196	459,131	485,422	6,773,719	280,720,830	157,725	-	290,020,023	287,780,642
Total highways and streets	1,423,196	459,131	485,422	7,217,264	280,720,830	187,294	-	290,493,137	288,450,195
CULTURE AND RECREATION									
Library	7,624	-	3,128,994	144,101	315,781	-	3,200,430	6,796,930	6,790,882
Recreation	422,377	-	1,235,066	344,543	596,103	-	-	2,598,089	2,598,089
Total culture and recreation	430,001	-	4,364,060	488,644	911,884	-	3,200,430	9,395,019	9,388,971
Total governmental funds	\$ 105,469,617	\$ 16,922,063	\$ 21,877,299	\$ 27,780,893	\$ 353,414,136	\$ 189,791	\$ 3,200,430	\$ 528,854,229	\$ 500,946,588

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2022

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2022					Construction in Process	Governmental Fund Capital Assets June 30, 2022
	Additions	Deletions	Transfers				
GENERAL GOVERNMENT							
Civic center/property maintenance	\$ 7,832,930	\$ 9,647	\$ 3,505,178	\$ -	\$ 7,012,336	\$ 11,349,735	
City manager/clerk	53,119	-	-	-	-	53,119	
Finance	1,133,934	-	-	-	-	1,133,934	
Information technology	490,683	-	-	-	-	490,683	
Assessor	90,619	-	-	-	-	90,619	
Planning	17,604	-	-	-	-	17,604	
Inspection	259,828	7,213	14,950	-	-	252,091	
Shop	385,613	16,214	-	-	-	401,827	
Public works	4,440,496	-	-	-	-	4,440,496	
Public transportation	4,797,476	-	-	-	-	4,797,476	
Total general government	19,502,302	33,074	3,520,128	-	7,012,336	23,027,584	
PUBLIC SAFETY							
Police	7,553,355	90,694	-	-	-	7,644,049	
Fire	15,520,641	45,402	522,403	-	881,163	15,924,803	
Traffic control	7,317,419	90,998	18,265	-	18,265	7,408,417	
Flood control	173,028,647	482,786	7,101,381	-	8,551,168	174,961,220	
Total public safety	203,420,062	709,880	7,642,049	-	9,450,596	205,938,489	
HIGHWAYS AND STREETS							
Engineering	466,162	6,952	-	-	-	473,114	
Street	289,760,196	349,614	548,918	-	459,131	290,020,023	
Total highways and streets	290,226,358	356,566	548,918	-	459,131	290,493,137	
CULTURE AND RECREATION							
Library	6,818,332	75,937	97,339	-	-	6,796,930	
Recreation	2,598,089	-	-	-	-	2,598,089	
Total culture and recreation	9,416,421	75,937	97,339	-	-	9,395,019	
Total governmental funds	\$ 522,565,143	\$ 1,175,457	\$ 11,808,434	\$ -	\$ 16,922,063	\$ 528,854,229	

City of Minot, North Dakota
Fund Balance Detail
June 30, 2022

	General Fund	Major Special Revenue Fund National Disaster Resilience \$74.3 M	Major Debt Service Fund Debt	Major Capital Project Fund Capital Infrastructure	Major Capital Project Fund Capital Flood Control	Other Governmental Funds	Total
Fund balances							
Nonspendable							
Inventory	\$ 56,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,029
Prepaid	41,678	21	-	-	-	16,804	58,503
Other assets - capital credits	461,222	-	-	-	-	36,868	498,090
	558,929	21	-	-	-	53,672	612,622
Restricted							
Capital leases	524,750	-	-	-	-	-	524,750
Public safety	20,887	-	-	-	-	-	20,887
Culture and recreation	-	-	-	-	-	43,010	43,010
Debt service	-	-	8,592,360	-	-	-	8,592,360
	545,637	-	8,592,360	-	-	43,010	9,181,007
Committed							
General government	275,898	139,333	-	6,680,518	-	-	7,095,749
Public safety	382,224	-	-	4,523,925	5,410,332	10,109,074	20,425,555
Culture and recreation	-	-	-	-	-	752,926	752,926
Highways and streets	8,529,501	-	-	5,641,181	-	170,871	14,341,553
Economic development	-	-	-	-	-	9,951,520	9,951,520
Emergency fund	-	-	-	-	-	1,370,456	1,370,456
Sales tax property tax relief	-	-	-	-	-	1,655,936	1,655,936
Sales tax improvements	-	-	-	-	-	4,592,365	4,592,365
Sales tax NAWS	-	-	-	-	-	16,837,539	16,837,539
Sales tax infrastructure	-	-	-	-	-	7,180,465	7,180,465
	9,187,623	139,333	-	16,845,624	5,410,332	52,621,152	84,204,064
Assigned							
General government	2,035,142	-	-	3,063,730	-	935,407	6,034,279
Public safety	-	-	-	-	36,918,452	31,267	36,949,719
Culture and recreation	362,443	-	-	-	-	814,375	1,176,818
Debt service	-	-	4,012,819	-	-	-	4,012,819
Highways and streets	2,497,201	-	-	105,040	-	-	2,602,241
	4,894,786	-	4,012,819	3,168,770	36,918,452	1,781,049	50,775,876
Unassigned	35,741,541	-	-	-	-	-	35,741,541
Total fund balance	\$ 50,928,516	\$ 139,354	\$ 12,605,179	\$ 20,014,394	\$ 42,328,784	\$ 54,498,883	\$ 180,515,110