

*City of
Minot*

North Dakota

Quarterly Financial Report
March 31, 2022

City of Minot
Quarterly Financial Report
March 31, 2022
With Comparative Totals for March 31, 2021

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Special Revenue Fund				
	General Fund	National Disaster Resilience \$74.3M	Debt Service Fund Debt	Capital Project Fund	
				Capital Infrastructure	Capital Infrastructure
ASSETS					
Cash and cash equivalents	\$ 5,708,537	\$ -	\$ 4,768,201	\$ 17,169,323	\$ -
Restricted cash and cash equivalents	544,993	-	8,787,155	-	-
Investments current	48,998,889	-	-	-	-
Taxes receivable current	1,996,248	-	380,407	-	-
Taxes receivable delinquent	546,211	-	90,457	4,479	-
Special assessments receivable current	12,445	-	206,371	-	-
Special assessments receivable delinquent	45,508	-	280,459	-	-
Due from other funds	-	-	-	4,803,464	-
Accounts receivable	852,132	1,927	-	1,284,309	-
Allowance for accounts receivable	(626,560)	-	-	(1,284,309)	-
Intergovernmental receivable	289,934	5,128,986	-	395,831	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Inventory	56,132	-	-	-	-
Prepaid	36,335	-	-	-	-
Other assets - capital credits	431,831	-	-	-	-
Investments	-	-	-	-	-
Special assessments receivable uncertified	10,827	-	6,439,017	-	-
Total assets	\$ 58,903,462	\$ 5,130,913	\$ 20,952,067	\$ 22,373,097	\$ -
LIABILITIES					
Accounts payable	\$ 567,454	\$ 70,817	\$ -	\$ 403,073	\$ -
Retainage payable	110,454	-	-	103,837	-
Accrued salaries and benefits payable	1,572,650	16,011	-	-	-
Due to other funds	-	4,803,464	-	-	-
Customer deposits	21,471	-	-	-	-
Unearned revenue - other	11,091	151,639	-	160,717	-
Total liabilities	2,283,120	5,041,931	-	667,627	\$ -
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessments	10,827	-	6,439,017	-	-
Unavailable revenue - property taxes	2,542,459	-	470,864	4,479	-
Unavailable revenue - special assessments	57,953	-	486,830	-	-
Deferred inflows of resources	2,611,239	-	7,396,711	4,479	-
FUND BALANCES (DEFICITS)					
Nonspendable	524,298	-	-	-	-
Restricted	544,993	-	8,787,155	-	-
Committed	7,858,875	88,982	-	16,810,508	-
Assigned	4,779,173	-	4,768,201	4,890,483	-
Unassigned	40,301,764	-	-	-	-
Total fund balance	54,009,103	88,982	13,555,356	21,700,991	-
Total liabilities, inflows and fund balances (deficits)	\$ 58,903,462	\$ 5,130,913	\$ 20,952,067	\$ 22,373,097	\$ -

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	<u>Capital</u>	<u>Total</u>		<u>Total</u>
	<u>Project Fund</u>	<u>Other</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>Capital</u>	<u>Governmental</u>	<u>Funds</u>	<u>Funds</u>
	<u>Flood Control</u>	<u>Funds</u>	<u>3/31/2022</u>	<u>3/31/2021</u>
ASSETS				
Cash and cash equivalents	\$ 43,067,543	\$ 49,134,922	\$ 119,848,526	\$ 95,860,194
Restricted cash and cash equivalents	-	1,976	9,334,124	6,617,119
Investments current	-	4,040,956	53,039,845	28,153,840
Taxes receivable current	-	176,677	2,553,332	2,374,418
Taxes receivable delinquent	296	71,317	712,760	825,221
Special assessments receivable current	-	-	218,816	676,189
Special assessments receivable delinquent	-	-	325,967	448,648
Due from other funds	-	154,422	4,957,886	1,818,518
Accounts receivable	-	176,152	2,314,520	2,312,951
Allowance for accounts receivable	-	(135,150)	(2,046,019)	(2,037,107)
Intergovernmental receivable	-	179,904	5,994,655	4,360,715
Loans receivable	-	1,916,371	1,916,371	1,800,400
Allowance for loans receivable	-	(383,274)	(383,274)	(360,080)
Inventory	-	-	56,132	93,484
Prepaid	-	3,056	39,391	49,981
Other assets - capital credits	-	34,053	465,884	440,323
Investments	-	196,829	196,829	1,463,498
Special assessments receivable uncertified	-	-	6,449,844	9,447,006
Total assets	<u>\$ 43,067,839</u>	<u>\$ 55,568,211</u>	<u>\$ 205,995,589</u>	<u>\$ 154,345,318</u>
LIABILITIES				
Accounts payable	\$ 56,596	\$ 185,786	\$ 1,283,726	\$ 618,081
Retainage payable	231,404	173,600	619,295	684,403
Accrued salaries and benefits payable	-	104,093	1,692,754	1,478,116
Due to other funds	-	154,422	4,957,886	1,818,518
Customer deposits	-	-	21,471	22,671
Unearned revenue - other	-	6,792	330,239	168,735
Total liabilities	<u>288,000</u>	<u>624,693</u>	<u>8,905,371</u>	<u>4,790,524</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	6,449,844	9,447,006
Unavailable revenue - property taxes	296	247,994	3,266,092	3,199,639
Unavailable revenue - special assessments	-	-	544,783	1,124,837
Deferred inflows of resources	<u>296</u>	<u>247,994</u>	<u>10,260,719</u>	<u>13,771,482</u>
FUND BALANCES (DEFICITS)				
Nonspendable	-	37,109	561,407	583,788
Restricted	-	1,976	9,334,124	6,617,119
Committed	3,713,677	52,347,173	80,819,215	58,423,147
Assigned	39,065,866	2,309,266	55,812,989	24,244,994
Unassigned	-	-	40,301,764	45,914,264
Total fund balance	<u>42,779,543</u>	<u>54,695,524</u>	<u>186,829,499</u>	<u>135,783,312</u>
Total liabilities, inflows and fund balances (deficits)	<u>\$ 43,067,839</u>	<u>\$ 55,568,211</u>	<u>\$ 205,995,589</u>	<u>\$ 154,345,318</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Special Revenue Fund				
	National Disaster Resilience		Debt Service Fund	Capital Project Fund	
	General Fund	\$74.3M	Debt	Capital	Infrastructure
REVENUES					
Property tax collections	\$ 16,642,063	\$ -	\$ 3,168,733	\$ 934	
Sales tax collections	-	-	-	-	
Cable TV franchise fees	73,052	-	-	-	
Licenses and permits	147,398	-	-	-	
Intergovernmental	1,184,773	3,831,424	-	-	
Charges for services	1,004,774	-	-	-	
Fines and forfeitures	224,127	-	-	-	
Special assessment collections	17,084	-	2,725,645	-	
Interest income	-	-	4,465	-	
Miscellaneous	87,140	-	43,150	30,069	
Total revenues	19,380,411	3,831,424	5,941,993	31,003	
EXPENDITURES					
Current					
General government	3,313,313	3,941,007	-	-	
Public safety	5,524,041	-	-	-	
Highways and streets	1,649,693	-	-	-	
Culture and recreation	-	-	-	-	
Economic development	-	-	-	-	
Debt service					
Interest	-	-	10,675	-	
Administrative charges	-	-	3,559	-	
Capital outlay					
General government	-	-	-	417,310	
Public safety	-	-	-	1,825,106	
Highways and streets	-	-	-	13,919	
Culture and recreation	-	-	-	-	
Total expenditures	10,487,047	3,941,007	14,234	2,256,335	
Excess (deficiency) of revenues over (under) expenditures	8,893,364	(109,583)	5,927,759	(2,225,332)	
OTHER FINANCING SOURCES (USES)					
Bonds issued	-	-	-	-	
Transfers in	2,962,016	-	-	5,216	
Transfers out	(5,216)	-	-	-	
Total other financing sources (uses)	2,956,800	-	-	5,216	
Net change in fund balances	11,850,164	(109,583)	5,927,759	(2,220,116)	
Fund balances (deficits) - beginning	42,158,939	198,565	7,627,597	23,921,107	
Fund balances (deficits) - ending	\$ 54,009,103	\$ 88,982	\$ 13,555,356	\$ 21,700,991	

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Project Fund	Capital		Total	Total
		Capital	Other	Governmental	Governmental
		Flood Control	Funds	Funds	Funds
REVENUES					
Property tax collections	\$ 49	\$ 1,475,716	\$ 21,287,495	\$ 20,879,402	
Sales tax collections	-	4,343,525	4,343,525	3,208,801	
Cable TV franchise fees	-	-	73,052	78,392	
Licenses and permits	-	-	147,398	652,517	
Intergovernmental	-	1,026,204	6,042,401	3,168,343	
Charges for services	-	19,157	1,023,931	946,943	
Fines and forfeitures	-	-	224,127	109,149	
Special assessment collections	-	-	2,742,729	974,609	
Interest income	-	32	4,497	2,669	
Miscellaneous	-	217,278	377,637	229,510	
Total revenues	49	7,081,912	36,266,792	30,250,335	
EXPENDITURES					
Current					
General government	-	470,223	7,724,543	5,142,423	
Public safety	-	271,553	5,795,594	5,362,349	
Highways and streets	-	41,416	1,691,109	1,910,415	
Culture and recreation	-	1,476,014	1,476,014	365,187	
Economic development	-	589,558	589,558	124,367	
Debt service					
Interest	-	-	10,675	8,910	
Administrative charges	-	-	3,559	2,970	
Capital outlay					
General government	-	14,011	431,321	2,638,323	
Public safety	199,664	114,369	2,139,139	1,438,503	
Highways and streets	-	12,975	26,894	87,394	
Culture and recreation	-	39,002	39,002	41,694	
Total expenditures	199,664	3,029,121	19,927,408	17,122,535	
Excess (deficiency) of revenues over (under) expenditures	(199,615)	4,052,791	16,339,384	13,127,800	
OTHER FINANCING SOURCES (USES)					
Bonds issued	317,444	-	317,444	-	
Transfers in	-	495,750	3,462,982	3,741,709	
Transfers out	-	(4,886,866)	(4,892,082)	(3,902,848)	
Total other financing sources (uses)	317,444	(4,391,116)	(1,111,656)	(161,139)	
Net change in fund balances	117,829	(338,325)	15,227,728	12,966,661	
Fund balances (deficits) - beginning	42,661,714	55,033,849	171,601,771	122,816,651	
Fund balances (deficits) - ending	\$ 42,779,543	\$ 54,695,524	\$ 186,829,499	\$ 135,783,312	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Budgeted Amounts		3/31/2022	Variance	3/31/2021
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 4,967,565	\$ 4,967,565	\$ 16,642,063	\$ 11,674,498	\$ 16,508,573
Cable TV franchise fees	121,490	121,490	73,052	(48,438)	78,392
Licenses & permits	165,091	165,091	147,398	(17,693)	652,517
Intergovernmental	1,902,976	1,902,976	1,184,773	(718,203)	829,212
Charges for services	971,939	971,939	1,004,774	32,835	938,116
Fines and forfeitures	140,427	140,427	224,127	83,700	109,149
Special assessment collections	32,132	32,132	17,084	(15,048)	18,145
Interest income	95,275	95,275	-	(95,275)	-
Miscellaneous income	43,293	43,617	87,140	43,523	116,305
Total revenues	8,440,186	8,440,510	19,380,411	10,939,901	19,250,409
EXPENDITURES					
General government					
Mayor and city council	\$ 293,577	\$ 293,577	\$ 303,594	\$ (10,017)	\$ 178,894
City manager	166,003	166,003	150,016	15,987	141,635
Human resources	157,789	157,789	127,603	30,186	123,677
City attorney	204,384	204,384	180,894	23,490	155,419
Finance	376,930	453,160	576,463	(123,303)	421,784
Information technology	319,233	311,885	617,344	(305,459)	512,549
Property assessment	191,331	191,331	180,570	10,761	198,104
Municipal judge	200,261	195,820	148,099	47,721	128,902
Community development	173,421	237,710	186,410	51,300	148,431
Building inspection	328,701	335,790	293,190	42,600	246,645
Vehicle maintenance	273,582	274,559	254,055	20,504	254,087
Property maintenance	243,032	250,094	295,075	(44,981)	233,455
Total general government	2,928,243	3,072,101	3,313,313	(241,212)	2,743,582
Public safety					
Police grants	-	29,663	30,549	(886)	24,347
Police	2,781,221	2,798,443	2,735,434	63,009	2,624,175
Narcotics task force	21,601	21,601	46,075	(24,474)	61,530
Telecommunications division	395,769	395,769	355,096	40,673	351,426
Fire grants	-	16,892	36,353	(19,461)	49,482
Fire control	1,997,524	2,014,493	1,928,141	86,352	1,715,572
Traffic	462,416	476,507	392,393	84,114	330,150
Total public safety	5,658,531	5,753,368	5,524,041	229,327	5,156,682
Highways and streets					
Engineering	1,977,511	2,637,888	489,093	2,148,795	478,083
Street maintenance	1,225,676	1,246,600	1,160,600	86,000	1,430,328
Total highways and streets	3,203,187	3,884,488	1,649,693	2,234,795	1,908,411
Total expenditures	11,789,960	12,709,957	10,487,047	2,222,910	9,808,675
Excess (deficiency) of revenues over (under) expenditures	(3,349,774)	(4,269,447)	8,893,364	13,162,811	9,441,734
OTHER FINANCING SOURCES (USES)					
Transfers in	2,675,741	2,680,241	2,962,016	281,775	2,099,729
Transfers out	(69,260)	(70,564)	(5,216)	65,348	(1,154,365)
Total other financing sources (uses)	2,606,482	2,609,678	2,956,800	347,123	945,364
Net change in fund balance	\$ (743,292)	\$ (1,659,769)	11,850,164	\$ 13,509,933	10,387,098
Fund balances (deficits) - beginning			42,158,939		46,973,700
Fund balances (deficits) - ending			\$ 54,009,103		\$ 57,360,798

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

National Disaster Resilience \$74.3M

	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 3,831,424	\$ 3,831,424	\$ 1,564,355
Miscellaneous	-	-	-	-	500
Total revenues	-	-	3,831,424	3,831,424	1,564,855
EXPENDITURES					
Current:					
General government	-	8,375,200	3,941,007	4,434,193	1,781,304
Total expenditures	-	8,375,200	3,941,007	4,434,193	1,781,304
Net change in fund balance	\$ -	\$ (8,375,200)	(109,583)	\$ 8,265,617	(216,449)
Fund balances (deficits) - beginning			198,565		216,449
Fund balances (deficits) - ending			<u>\$ 88,982</u>		<u>\$ -</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,841,289	\$ 6,688,140	\$ 17,946,181	\$ 1,625,284
Restricted cash and cash equivalents	1,533,092	480,971	3,042,892	-
Investments current	-	-	13,648,326	-
Taxes receivable current	79,556	-	709	14,047
Taxes receivable delinquent	21,157	-	170	5,593
Special assessment receivable current	-	-	11,784	-
Special assessment receivable delinquent	-	-	7,755	-
Accounts receivable	373,488	391,470	1,947,476	14,130
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	748,937	-	10,649,923	-
Inventory	11,438	-	272,617	-
Prepaid	24,668	-	13,784	-
Total current assets	<u>7,633,625</u>	<u>7,560,581</u>	<u>46,621,467</u>	<u>1,659,054</u>
Noncurrent assets				
Restricted cash and cash equivalents	3,191,158	809,995	1,861,530	-
Investments	-	-	-	-
Other assets - capital credits	39,645	58,736	408,593	10,299
Net OPEB asset	-	1,098	30,416	-
Special assessments receivable uncertified	-	-	1,263,081	-
Land	2,924,003	4,380,906	2,026,395	315,901
Construction in progress	531,300	618,615	16,434,994	-
Infrastructure	72,145,098	1,632,668	332,737,990	22,478,549
Buildings	52,931,831	2,327,920	25,685,315	158,502
Equipment	11,723,517	8,315,009	9,903,807	990,462
Intangible assets	-	-	75,700	-
Less-accumulated depreciation	(50,006,436)	(6,544,625)	(119,169,568)	(7,124,826)
Total noncurrent assets	<u>93,480,116</u>	<u>11,600,322</u>	<u>271,258,253</u>	<u>16,828,887</u>
Total assets	<u>101,113,741</u>	<u>19,160,903</u>	<u>317,879,720</u>	<u>18,487,941</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	1,213,414	-	-	-
Deferred outflows of resources related to pension	647,369	1,160,174	2,225,058	168,264
Deferred outflows of resources related to OPEB	12,106	27,206	60,725	3,410
Total deferred outflows of resources	<u>1,872,889</u>	<u>1,187,380</u>	<u>2,285,783</u>	<u>171,674</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 3/31/2022	Total 3/31/2021
ASSETS				
Current assets				
Cash and cash equivalents	\$ 31,100,894	\$ 2,975,903	\$ 34,076,797	\$ 25,886,045
Restricted cash and cash equivalents	5,056,955	-	5,056,955	5,873,207
Investments current	13,648,326	-	13,648,326	15,000,778
Taxes receivable current	94,312	-	94,312	88,573
Taxes receivable delinquent	26,920	-	26,920	53,046
Special assessment receivable current	11,784	-	11,784	30,019
Special assessment receivable delinquent	7,755	-	7,755	7,077
Accounts receivable	2,726,564	3,115	2,729,679	2,483,310
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)
Intergovernmental receivable	11,398,860	-	11,398,860	11,379,025
Inventory	284,055	401,844	685,899	475,076
Prepaid	38,452	-	38,452	17,872
Total current assets	<u>63,474,727</u>	<u>3,380,862</u>	<u>66,855,589</u>	<u>60,373,878</u>
Noncurrent assets				
Restricted cash and cash equivalents	5,862,683	-	5,862,683	6,004,985
Investments	-	-	-	15,445,455
Other assets - capital credits	517,273	2,232	519,505	473,718
Net OPEB asset	31,514	-	31,514	-
Special assessments receivable uncertified	1,263,081	-	1,263,081	538,153
Land	9,647,205	-	9,647,205	9,647,078
Construction in progress	17,584,909	-	17,584,909	26,410,684
Infrastructure	428,994,305	-	428,994,305	420,563,203
Buildings	81,103,568	-	81,103,568	68,924,579
Equipment	30,932,795	-	30,932,795	30,477,573
Intangible assets	75,700	-	75,700	74,170
Less-accumulated depreciation	(182,845,455)	-	(182,845,455)	(176,810,245)
Total noncurrent assets	<u>393,167,578</u>	<u>2,232</u>	<u>393,169,810</u>	<u>401,749,353</u>
Total assets	<u>456,642,305</u>	<u>3,383,094</u>	<u>460,025,399</u>	<u>462,123,231</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding	1,213,414	-	1,213,414	1,255,808
Deferred outflows of resources related to pension	4,200,865	-	4,200,865	5,400,386
Deferred outflows of resources related to OPEB	103,447	-	103,447	68,022
Total deferred outflows of resources	<u>5,517,726</u>	<u>-</u>	<u>5,517,726</u>	<u>6,724,216</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 66,957	\$ 131,984	\$ 363,512	\$ 874
Retainage payable	-	9,606	519,211	-
Accrued salaries and benefits payable	83,234	104,968	267,462	19,607
Unearned revenue - other	-	-	3,771,825	-
Capital leases payable	-	480,971	11,725	-
Bonds payable (net of premium/discount)	1,533,092	-	3,031,167	-
Total current liabilities	<u>1,683,283</u>	<u>727,529</u>	<u>7,964,902</u>	<u>20,481</u>
Long-term liabilities				
Customer deposits	915	-	230,155	-
Capital leases payable	-	809,995	31,482	-
Accrued MSWLF closure and postclosure care costs	-	1,892,789	-	-
Bonds payable (net of premium/discount)	22,851,316	-	26,669,116	-
Net pension liability	279,320	3,298,787	8,931,472	198,219
Net OPEB liability	6,156	-	-	2,220
Total long-term liabilities	<u>23,137,707</u>	<u>6,001,571</u>	<u>35,862,225</u>	<u>200,439</u>
Total liabilities	<u>24,820,990</u>	<u>6,729,100</u>	<u>43,827,127</u>	<u>220,920</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	644,648	1,510,035	3,105,190	186,721
Deferred inflows of resources related to OPEB	8,396	26,767	74,545	2,109
Total deferred inflows of resources	<u>653,044</u>	<u>1,536,802</u>	<u>3,179,735</u>	<u>188,830</u>
NET POSITION				
Net investment in capital assets	65,864,905	9,343,465	237,553,313	16,818,588
Restricted for:				
Bond escrow	-	-	-	-
Capital leases	-	1,290,966	43,207	-
Customer facility charges	1,651,867	-	-	-
Debt service	3,072,383	-	4,861,215	-
Unrestricted net position	6,923,441	1,447,950	30,700,906	1,431,277
Total net position	<u>\$ 77,512,596</u>	<u>\$ 12,082,381</u>	<u>\$ 273,158,641</u>	<u>\$ 18,249,865</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 3/31/2022	Total 3/31/2021
LIABILITIES				
Current liabilities				
Accounts payable	\$ 563,327	\$ 110,161	\$ 673,488	\$ 893,281
Retainage payable	528,817	-	528,817	1,568,565
Accrued salaries and benefits payable	475,271	-	475,271	426,460
Unearned revenue - other	3,771,825		3,771,825	-
Capital leases payable	492,696	-	492,696	715,322
Bonds payable (net of premium/discount)	4,564,259	-	4,564,259	5,157,885
Total current liabilities	<u>10,396,195</u>	<u>110,161</u>	<u>10,506,356</u>	<u>8,761,513</u>
Long-term liabilities				
Customer deposits	231,070	-	231,070	222,222
Capital leases payable	841,477	-	841,477	658,411
Accrued MSWLF closure and postclosure care costs	1,892,789	-	1,892,789	1,615,010
Bonds payable (net of premium/discount)	49,520,432	-	49,520,432	66,887,638
Net pension liability	12,707,798	-	12,707,798	15,536,205
Net OPEB liability	8,376	-	8,376	30,045
Total long-term liabilities	<u>65,201,942</u>	<u>-</u>	<u>65,201,942</u>	<u>84,949,531</u>
Total liabilities	<u>75,598,137</u>	<u>110,161</u>	<u>75,708,298</u>	<u>93,711,044</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	5,446,594	-	5,446,594	3,415,232
Deferred inflows of resources related to OPEB	111,817	-	111,817	38,110
Total deferred inflows of resources	<u>5,558,411</u>	<u>-</u>	<u>5,558,411</u>	<u>3,453,342</u>
NET POSITION				
Net investment in capital assets	329,580,271	-	329,580,271	304,310,298
Restricted for:				
Bond escrow	-	-	-	16,680,384
Capital leases	1,334,173	-	1,334,173	1,373,733
Customer facility charges	1,651,867	-	1,651,867	1,386,571
Debt service	7,933,598	-	7,933,598	9,117,888
Unrestricted net position	40,503,574	3,272,933	43,776,507	38,814,187
Total net position	<u>381,003,483</u>	<u>\$ 3,272,933</u>	<u>384,276,416</u>	<u>371,683,061</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	508,122		508,122	223,386
Total net position	<u>\$ 381,511,605</u>		<u>\$ 384,784,538</u>	<u>\$ 371,906,447</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water, Sewer, & Storm Sewer	Nonmajor
	\$	\$	\$	\$
OPERATING REVENUES				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	876,851	1,181,899	3,758,738	112,238
Miscellaneous	-	-	-	-
Customer facility charge income	34,407	-	-	-
Total operating revenues	911,258	1,181,899	3,758,738	112,238
OPERATING EXPENSES				
Salaries	221,038	211,495	591,773	37,805
Employee benefits	113,137	174,205	456,860	30,296
Insurance claims	-	-	-	-
Professional services	46,813	6,981	14,947	400
Property services	258,421	145,225	181,509	6,901
Purchased services	77,400	62,972	286,976	23,502
Supplies	150,662	127,070	645,920	15,838
Capital purchases	9,510	118,963	346,727	-
Sundry	81,247	154,336	455,087	18,501
Total operating expenses	958,228	1,001,247	2,979,799	133,243
Operating income (loss)	(46,970)	180,652	778,939	(21,005)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	739,014	-	6,589	130,519
Intergovernmental	15,790	-	-	-
Special assessment collections	-	-	16,260	-
Interest income	-	-	(65,380)	-
Miscellaneous	2,420	755	8,422	749
Sale of City property	-	-	-	-
Interest and fiscal charges	119,403	-	78,806	-
Total non-operating revenues (expenses)	876,627	755	44,697	131,268
Income (loss) before contributions and transfers	829,657	181,407	823,636	110,263
Capital contributions	89,048	-	21,034	-
Transfers in	-	619,025	897,903	5,750
Transfers out	-	-	(93,578)	-
Total contributions and transfers	89,048	619,025	825,359	5,750
Change in net position	918,705	800,432	1,648,995	116,013
Net position - beginning	76,593,891	11,281,949	271,509,646	18,133,852
Net position - ending	\$ 77,512,596	\$ 12,082,381	\$ 273,158,641	\$ 18,249,865

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Total Enterprise Funds	Governmental Activities		Total 3/31/2022	Total 3/31/2021
		Internal Service Funds	Total 3/31/2022		
OPERATING REVENUES					
Sales	\$ -	\$ 552,225	\$ 552,225	\$ 227,524	
Cost of goods sold	-	(552,225)	(552,225)	(227,368)	
Gross margin	-	-	-	156	
Charges for services	5,929,726	1,617,683	7,547,409	6,442,967	
Miscellaneous	-	37,145	37,145	24,746	
Customer facility charge income	34,407	-	34,407	37,087	
Total operating revenues	5,964,133	1,654,828	7,618,961	6,504,956	
OPERATING EXPENSES					
Salaries	1,062,111	-	1,062,111	1,086,525	
Employee benefits	774,498	-	774,498	721,443	
Insurance claims	-	1,132,400	1,132,400	966,136	
Professional services	69,141	-	69,141	133,783	
Property services	592,056	-	592,056	440,265	
Purchased services	450,850	-	450,850	414,557	
Supplies	939,490	-	939,490	834,785	
Capital purchases	475,200		475,200	275,607	
Sundry	709,171	-	709,171	706,983	
Total operating expenses	5,072,517	1,132,400	6,204,917	5,580,084	
Operating income (loss)	891,616	522,428	1,414,044	924,872	
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	876,122	-	876,122	862,517	
Intergovernmental	15,790	-	15,790	25,386	
Special assessment collections	16,260	-	16,260	8,928	
Interest income	(65,380)	-	(65,380)	(14,725)	
Miscellaneous	12,346	11,831	24,177	92,568	
Sale of City property	-	-	-	84,105	
Interest and fiscal charges	198,209	-	198,209	298,376	
Total non-operating revenues (expenses)	1,053,347	11,831	1,065,178	1,357,155	
Income (loss) before contributions and transfers	1,944,963	534,259	2,479,222	2,282,027	
Capital contributions	110,082	-	110,082	(236,370)	
Transfers in	1,522,678	-	1,522,678	342,679	
Transfers out	(93,578)	-	(93,578)	(181,540)	
Total contributions and transfers	1,539,182	-	1,539,182	(75,231)	
Change in net position	3,484,145	534,259			
Net position - beginning	377,519,338	2,738,674			
Net position - ending	\$ 381,003,483	\$ 3,272,933			
Change in net position enterprise funds only			3,484,145	1,872,167	
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			284,736	(27,327)	
Change in net position of business-type activities			\$ 3,768,881	\$ 1,844,840	

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Business-Type Activities			
	Enterprise Funds			
	Airport	Water, Sewer, & Sanitation	Storm Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 1,092,817	\$ 1,421,375	\$ 5,282,433	\$ 117,101
Payments to suppliers	(984,058)	(635,437)	(3,011,411)	(79,631)
Payments to employees	(384,608)	(475,917)	(1,191,917)	(85,846)
Due from other agencies	-	-	123,030	143
Due to other agencies	(1,740)	-	-	-
Net cash provided (used) by operating activities	<u>(277,589)</u>	<u>310,021</u>	<u>1,202,135</u>	<u>(48,233)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	687,004	755	14,379	119,062
Transfers in	-	619,025	897,903	5,750
Transfers out	-	-	(93,578)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>687,004</u>	<u>619,780</u>	<u>818,704</u>	<u>124,812</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	89,048	-	21,034	-
Special assessment collections	-	-	16,260	-
Proceeds from the sale of capital assets	-	-	-	-
Interest paid on capital debt	119,403	-	78,806	-
Proceeds from debt	-	-	655,954	-
Payments on capital leases	-	(160,006)	(1,009)	-
Net cash used by capital and related financing activities	<u>208,451</u>	<u>(160,006)</u>	<u>771,045</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	(65,380)	-
Net cash provided by investing activities	-	-	(65,380)	-
Net increase (decrease) in cash and cash equivalents	617,866	769,795	2,726,504	76,579
Cash and cash equivalent balances - beginning of year	8,947,673	7,209,311	33,772,425	1,548,705
Cash and cash equivalent balances - end of year	<u>\$ 9,565,539</u>	<u>\$ 7,979,106</u>	<u>\$ 36,498,929</u>	<u>\$ 1,625,284</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,841,289	\$ 6,688,140	\$ 17,946,181	\$ 1,625,284
Investments - certificate of deposits	-	-	13,648,326	-
Restricted cash and cash equivalents - current	1,533,092	480,971	3,042,892	-
Restricted cash and cash equivalents - noncurrent	3,191,158	809,995	1,861,530	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 9,565,539</u>	<u>\$ 7,979,106</u>	<u>\$ 36,498,929</u>	<u>\$ 1,625,284</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Governmental Activities		Total 3/31/2022	Total 3/31/2021
	Total Enterprise Funds	Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 7,913,726	\$ 2,212,681	\$ 10,126,407	\$ 8,389,522
Payments to suppliers	(4,710,537)	(2,051,751)	(6,762,288)	(5,786,542)
Payments to employees	(2,138,288)	-	(2,138,288)	(2,145,537)
Due from other agencies	123,173	-	123,173	968,666
Due to other agencies	(1,740)	-	(1,740)	(4,491)
Net cash provided (used) by operating activities	<u>1,186,334</u>	<u>160,930</u>	<u>1,347,264</u>	<u>1,421,618</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	821,200	-	821,200	929,760
Transfers in	1,522,678	-	1,522,678	342,679
Transfers out	(93,578)	-	(93,578)	(181,540)
Internal activity - payments from other funds	-	11,831	11,831	-
Internal activity - payments to other funds	-	-	-	(8,676)
Net cash provided (used) by noncapital financing activities	<u>2,125,488</u>	<u>11,831</u>	<u>2,262,131</u>	<u>1,082,223</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	110,082	-	110,082	(236,370)
Special assessment collections	16,260	-	16,260	8,928
Proceeds from the sale of capital assets	-	-	-	85,369
Interest paid on capital debt	198,209	-	198,209	298,376
Proceeds from debt	655,954	-	655,954	-
Payments on capital leases	(161,015)	-	(161,015)	(105,198)
Net cash used by capital and related financing activities	<u>819,490</u>	<u>-</u>	<u>819,490</u>	<u>51,105</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	(65,380)	-	(65,380)	(14,725)
Net cash provided by investing activities	<u>(65,380)</u>	<u>-</u>	<u>(65,380)</u>	<u>(14,725)</u>
Net increase (decrease) in cash and cash equivalents	4,190,744	172,761	4,363,505	2,540,221
Cash and cash equivalent balances - beginning of year	51,478,114	2,803,142	54,281,256	65,670,249
Cash and cash equivalent balances - end of year	<u>\$ 55,668,858</u>	<u>\$ 2,975,903</u>	<u>\$ 58,644,761</u>	<u>\$ 68,210,470</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 31,100,894	\$ 2,975,903	\$ 34,076,797	\$ 25,886,045
Investments - certificate of deposits	13,648,326	-	13,648,326	15,000,778
Restricted cash and cash equivalents - current	5,056,955	-	5,056,955	5,873,207
Restricted cash and cash equivalents - noncurrent	5,862,683	-	5,862,683	21,450,440
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 55,668,858</u>	<u>\$ 2,975,903</u>	<u>\$ 58,644,761</u>	<u>\$ 68,210,470</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Business-Type Activities			
	Enterprise Funds			
	Airport	Water, Sewer, & Sanitation	Storm Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (46,970)	\$ 180,652	\$ 778,939	\$ (21,005)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets, deferred outflows, liabilities & deferred inflows:				
Customer receivables	138,084	165,184	1,214,458	4,725
Special assessment receivable	-	-	255,094	-
Intergovernmental receivables	(1,740)	-	123,030	143
Interest receivable	-	-	4,755	-
Inventory	(7,904)	-	(56,606)	-
Prepads	52,896	74,292	53,855	138
Accounts payable - supplier	(240,601)	(29,496)	(846,207)	(14,489)
Retainage payable	-	9,606	(58,218)	-
Salaries and benefits payable	13,290	30,255	73,103	5,623
Compensate absences	(63,723)	(120,472)	(216,387)	(23,368)
Interest payable	(119,404)	-	(179,944)	-
Customer deposits	-	-	4,124	-
Unearned revenue	(1,517)	-	52,139	-
Net cash provided (used) by operating activities	<u>\$ (277,589)</u>	<u>\$ 310,021</u>	<u>\$ 1,202,135</u>	<u>\$ (48,233)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Governmental Activities		Total 3/31/2022	Total 3/31/2021		
	Total Enterprise Funds	Internal Service Funds				
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating income (loss)						
\$ 891,616	\$ 522,428	\$ 1,414,044	\$ 924,872			
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Change in assets, deferred outflows, liabilities & deferred inflows:						
Customer receivables	1,522,451	30,457	1,552,908	1,511,983		
Special assessment receivable	255,094	-	255,094	52,049		
Intergovernmental receivables	121,433	-	121,433	964,175		
Interest receivable	4,755	-	4,755	15,526		
Inventory	(64,510)	(24,829)	(89,339)	(22,152)		
Prepays	181,181	-	181,181	101,309		
Accounts payable - supplier	(1,130,793)	(367,126)	(1,497,919)	(1,267,878)		
Retainage payable	(48,612)	-	(48,612)	(104,847)		
Salaries and benefits payable	122,271	-	122,271	(337,569)		
Compensate absences	(423,950)	-	(423,950)	-		
Interest payable	(299,348)	-	(299,348)	(415,575)		
Customer deposits	4,124	-	4,124	1,242		
Unearned revenue	50,622	-	50,622	(1,517)		
Net cash provided (used) by operating activities	<u>\$ 1,186,334</u>	<u>\$ 160,930</u>	<u>\$ 1,347,264</u>	<u>\$ 1,421,618</u>		

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2022

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 3/31/2021
ASSETS			
Cash and cash equivalents	\$ 325,057	\$ 20,155	\$ 252,507
Investments	89,514,565	-	89,780,924
Accounts receivable	504	7,472	2,306
Intergovernmental receivable	-	13,912	-
Due from other funds	-	13,912	22,962
Total assets	<u>89,840,126</u>	<u>55,451</u>	<u>90,058,699</u>
LIABILITIES			
Accounts payable	-	41,539	10,542
Due to other funds	-	13,912	22,962
Total liabilities	<u>-</u>	<u>55,451</u>	<u>33,504</u>
NET POSITION			
Restricted for:			
Pension benefits	88,742,083	-	89,003,037
OPEB benefits	1,098,043	-	1,022,158
Total net position	<u>\$ 89,840,126</u>	<u>\$ -</u>	<u>\$ 90,025,195</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 3/31/2021
ADDITIONS			
Contributions:			
Contributions employer	\$ 1,340,946	\$ -	\$ 1,305,043
Contributions plan members	488,335	-	507,640
Lodging taxes	-	146,104	96,707
Car rental taxes	-	8,305	6,452
Total contributions	<u>1,829,281</u>	<u>154,409</u>	<u>1,915,842</u>
Investment earnings:			
Interest and dividends	371,534	-	353,685
Net increase (decrease) in the fair value of investments	<u>(8,258,872)</u>	<u>-</u>	<u>1,037,789</u>
Total investment earnings	<u>(7,887,338)</u>	<u>-</u>	<u>1,391,474</u>
Less investment expense	37,361	-	36,428
Net investment earnings	<u>(7,924,699)</u>	<u>-</u>	<u>1,355,046</u>
Total additions	<u>(6,095,418)</u>	<u>154,409</u>	<u>3,270,888</u>
DEDUCTIONS			
Benefits paid to plan member and beneficiaries	2,452,537	-	2,346,200
Refunds paid to plan member and beneficiaries	-	-	126,298
Retiree claims	11,247	-	26,442
Taxes distributed to Visit Minot/All Seasons Arena	-	141,909	90,659
Third party premiums	14,260	-	20,559
Administrative expenses	30,135	12,500	43,774
Total deductions	<u>2,508,179</u>	<u>154,409</u>	<u>2,653,932</u>
Net increase (decrease) in fiduciary net position	<u>(8,603,597)</u>	<u>-</u>	<u>616,956</u>
Net position - beginning	<u>98,443,723</u>	<u>-</u>	<u>89,408,239</u>
Net position - ending	<u><u>\$ 89,840,126</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 90,025,195</u></u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Property tax collections	\$ 916,665	\$ 916,665	\$ 3,168,733	\$ 2,252,069	\$ 2,526,492
Special assessment collections	378,283	378,283	2,725,645	2,347,363	956,464
Interest income	-	-	4,465	4,465	552
Miscellaneous	43,150	43,150	43,150	-	43,405
Total revenues	1,338,097	1,338,097	5,941,993	4,603,896	3,526,913
EXPENDITURES					
Debt service:					
Principal retirement	1,215,412	1,216,276	-	1,216,276	-
Interest	313,313	313,313	10,675	302,638	8,910
Administrative charges	2,547	2,547	3,559	(1,012)	2,970
Total expenditures	1,531,271	1,532,135	14,234	1,517,901	11,880
Excess (deficiency) of revenues over (under) expenditures	(193,175)	(194,039)	5,927,759	6,121,797	3,515,033
OTHER FINANCING SOURCES (USES)					
Transfers in	-	13,820	-	(13,820)	55,281
Transfers out	-	(17,585)	-	17,585	-
Total other financing sources (uses)	-	(3,765)	-	3,765	55,281
Net change in fund balance	<u>\$ (193,175)</u>	<u>\$ (197,804)</u>	<u>5,927,759</u>	<u>\$ 6,125,562</u>	<u>3,570,314</u>
Fund balances (deficits) - beginning			7,627,597		5,540,471
Fund balances (deficits) - ending			<u>\$13,555,356</u>		<u>\$ 9,110,785</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Capital Infrastructure					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 934	\$ 934	\$ 3,805
Intergovernmental	1,553,178	1,553,178	- (1,553,178)	(1,553,178)	715,276
Interest income	10,109	10,109	- (10,109)	(10,109)	-
Miscellaneous	- -	- -	30,069 30,069	30,069 30,069	30,268
Total revenues	<u>1,563,287</u>	<u>1,563,287</u>	<u>31,003 (1,532,284)</u>	<u>(1,532,284)</u>	<u>749,349</u>
EXPENDITURES					
Capital outlay:					
General government	- 1,060,164	417,310	642,854	2,609,992	
Public safety	1,172,916 2,045,737	1,825,106	220,631	1,184,758	
Highways and streets	1,883,619 3,263,255	13,919	3,249,336	-	
Total expenditures	<u>3,056,535</u>	<u>6,369,155</u>	<u>2,256,335</u>	<u>4,112,820</u>	<u>3,794,750</u>
Excess (deficiency) of revenues over (under) expenditures	(1,493,248) (4,805,869)	(2,225,332)	2,580,537	(3,045,401)	
OTHER FINANCING SOURCES (USES)					
Bonds issued	8,750	8,750	- (8,750)	(8,750)	-
Transfers in	- -	5,216	5,216	5,216	671,474
Transfers out	- (24,288)	- -	24,288	24,288	(3,198)
Total other financing sources (uses)	<u>8,750 (15,538)</u>	<u>5,216</u>	<u>20,754</u>	<u>668,276</u>	
Net change in fund balance	<u><u>\$ (1,484,498) \$ (4,821,406)</u></u>	<u><u>(2,220,116)</u></u>	<u><u>\$ 2,601,290</u></u>	<u><u>(2,377,125)</u></u>	
Fund balances (deficits) - beginning		23,921,107		14,944,964	
Fund balances (deficits) - ending		<u><u>\$21,700,991</u></u>		<u><u>\$12,567,839</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Capital Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 49	\$ 49	\$ 3,047
Total revenues	<u>-</u>	<u>-</u>	<u>49</u>	<u>49</u>	<u>3,047</u>
EXPENDITURES					
Capital outlay:					
Public safety	3,587,500	4,549,148	199,664	4,349,484	173,140
Total expenditures	<u>3,587,500</u>	<u>4,549,148</u>	<u>199,664</u>	<u>4,349,484</u>	<u>173,140</u>
Excess (deficiency) of revenues over (under) expenditures	(3,587,500)	(4,549,148)	(199,615)	4,349,533	(170,093)
OTHER FINANCING SOURCES (USES)					
Bonds issued	3,587,500	3,587,500	317,444	(3,270,056)	-
Total other financing sources (uses)	<u>3,587,500</u>	<u>3,587,500</u>	<u>317,444</u>	<u>(3,270,056)</u>	<u>-</u>
Net change in fund balance	\$ -	\$ <u>(961,648)</u>	117,829	<u>\$ 1,079,477</u>	(170,093)
Fund balances (deficits) - beginning			42,661,714		1,991,871
Fund balances (deficits) - ending			<u>\$ 42,779,543</u>		<u>\$ 1,821,778</u>



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City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 3/31/2022	Total Nonmajor Governmental Funds 3/31/2021
ASSETS				
Cash and cash equivalents	\$ 47,142,768	\$ 1,992,154	\$ 49,134,922	\$ 45,951,740
Restricted cash and cash equivalents	1,976	-	1,976	350,906
Investments current	4,040,956	-	4,040,956	4,123,664
Taxes receivable current	176,677	-	176,677	208,667
Taxes receivable delinquent	48,843	22,474	71,317	90,334
Due from other funds	154,422	-	154,422	1,818,518
Accounts receivable	176,152	-	176,152	188,022
Allowance for accounts receivable	(135,150)	-	(135,150)	(135,150)
Intergovernmental receivable	179,904	-	179,904	304,472
Loans receivable	1,916,371	-	1,916,371	1,800,400
Allowance for loans receivable	(383,274)	-	(383,274)	(360,080)
Prepaid	3,004	52	3,056	13,323
Other assets - capital credits	34,053	-	34,053	31,241
Investments	196,829	-	196,829	1,463,498
Total assets	\$ 53,553,531	\$ 2,014,680	\$ 55,568,211	\$ 55,849,555
LIABILITIES				
Accounts payable	\$ 167,708	\$ 18,078	\$ 185,786	\$ 211,441
Retainage payable	160,614	12,986	173,600	167,690
Accrued salaries and benefits payable	104,093	-	104,093	97,243
Due to other funds	154,422	-	154,422	143,131
Unearned revenue - other	6,792	-	6,792	8,937
Total liabilities	593,629	31,064	624,693	628,442
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	225,520	22,474	247,994	299,001
Total deferred inflows of resources	225,520	22,474	247,994	299,001
FUND BALANCES (DEFICITS)				
Nonspendable	37,057	52	37,109	44,564
Restricted	1,976	-	1,976	350,906
Committed	50,581,467	1,765,706	52,347,173	50,612,105
Assigned	2,113,882	195,384	2,309,266	3,914,537
Total fund balance	52,734,382	1,961,142	54,695,524	54,922,112
Total liabilities, inflows, and fund balance	\$ 53,553,531	\$ 2,014,680	\$ 55,568,211	\$ 55,849,555

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Governmental Funds 3/31/2022	Total Nonmajor Governmental Funds 3/31/2021
REVENUES				
Property tax collections	\$ 1,472,565	\$ 3,151	\$ 1,475,716	\$ 1,837,485
Sales tax collections	4,343,525	-	4,343,525	3,208,801
Intergovernmental	1,011,028	15,176	1,026,204	59,500
Charges for services	19,157	-	19,157	8,827
Interest income	32	-	32	2,117
Miscellaneous	164,534	52,744	217,278	39,032
Total revenues	<u>7,010,841</u>	<u>71,071</u>	<u>7,081,912</u>	<u>5,155,762</u>
EXPENDITURES				
Current				
General government	470,223	-	470,223	617,537
Public safety	271,553	-	271,553	205,667
Highways and streets	41,416	-	41,416	2,004
Culture and recreation	1,476,014	-	1,476,014	365,187
Economic development	589,558	-	589,558	124,367
Capital outlay				
General government	-	14,011	14,011	28,331
Public safety	-	114,369	114,369	80,605
Highways and streets	-	12,975	12,975	87,394
Culture and recreation	-	39,002	39,002	41,694
Total expenditures	<u>2,848,764</u>	<u>180,357</u>	<u>3,029,121</u>	<u>1,552,786</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,162,077</u>	<u>(109,286)</u>	<u>4,052,791</u>	<u>3,602,976</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	495,750	-	495,750	915,225
Transfers out	(4,886,866)	-	(4,886,866)	(2,745,285)
Total other financing sources (uses)	<u>(4,391,116)</u>	<u>-</u>	<u>(4,391,116)</u>	<u>(1,830,060)</u>
Net change in fund balances	(229,039)	(109,286)	(338,325)	1,772,916
Fund balances (deficits) - beginning	52,963,421	2,070,428	55,033,849	53,149,196
Fund balances (deficits) - ending	<u>\$ 52,734,382</u>	<u>\$ 1,961,142</u>	<u>\$ 54,695,524</u>	<u>\$ 54,922,112</u>



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City of Minot, North Dakota

Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Public Transportation	Library	Emergency Fund	Property Tax 1st Penny	Sales Tax Economic Development
ASSETS					
Cash and cash equivalents	\$ 1,063,637	\$ 1,229,757	\$ 1,707,730	\$ 568,224	\$ 8,361,505
Restricted cash and cash equivalents	-	1,976	-	-	-
Investments current	-	-	-	-	-
Taxes receivable current	29,635	147,042	-	-	-
Taxes receivable delinquent	8,049	40,008	786	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	2,210	38,792	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Intergovernmental receivable	23,324	976	-	-	-
Loans receivable	-	-	-	-	1,916,371
Allowance for loans receivable	-	-	-	-	(383,274)
Prepaid	-	3,004	-	-	-
Other assets - capital credits	16,158	17,895	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 1,143,013	\$ 1,479,450	\$ 1,708,516	\$ 568,224	\$ 9,894,602
LIABILITIES					
Accounts payable	\$ 6,896	\$ 13,025	\$ -	\$ -	\$ 1,148
Retainage payable	-	-	-	-	-
Accrued salaries and benefits payable	43,558	59,353	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue - other	6,792	-	-	-	-
Total liabilities	57,246	72,378	-	-	1,148
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	37,684	187,050	786	-	-
Total deferred inflows of resources	37,684	187,050	786	-	-
FUND BALANCES (DEFICITS)					
Nonspendable	16,158	20,899	-	-	-
Restricted	-	1,976	-	-	-
Committed	-	115,190	1,707,730	568,224	9,893,454
Assigned	1,031,925	1,081,957	-	-	-
Total fund balance	1,048,083	1,220,022	1,707,730	568,224	9,893,454
Total liabilities, inflows and fund balance	\$ 1,143,013	\$ 1,479,450	\$ 1,708,516	\$ 568,224	\$ 9,894,602

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Sales Tax				
	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax NAWS	Property Tax Relief 2nd Penny	Sales Tax Infrastructure
ASSETS					
Cash and cash equivalents	\$ 5,313,389	\$ 5,536,227	\$ 16,335,438	\$ 1,043,636	\$ 3,692,100
Restricted cash and cash equivalents	-	-	-	-	-
Investments current	-	-	-	-	4,040,956
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	-	135,150
Allowance for accounts receivable	-	-	-	-	(135,150)
Intergovernmental receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Investments	-	-	196,829	-	-
Total assets	\$ 5,313,389	\$ 5,536,227	\$ 16,532,267	\$ 1,043,636	\$ 7,733,056
LIABILITIES					
Accounts payable	\$ -	\$ 85,330	\$ -	\$ -	\$ -
Retainage payable	-	160,614	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	-	245,944	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	5,313,389	5,290,283	16,532,267	1,043,636	7,733,056
Assigned	-	-	-	-	-
Total fund balance	5,313,389	5,290,283	16,532,267	1,043,636	7,733,056
Total liabilities, inflows and fund balance	\$ 5,313,389	\$ 5,536,227	\$ 16,532,267	\$ 1,043,636	\$ 7,733,056

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Sales Tax	Community	Facilities/	CDBG-DR	CDBG-DR	Total	Total
			Flood Control	\$67.5M	\$35 M	3/31/2022	3/31/2021
ASSETS							
Cash and cash equivalents	\$ 2,291,125	\$ -	\$ -	\$ 47,142,768	\$ 43,765,792		
Restricted cash and cash equivalents	-	-	-	1,976	-		
Investments current	-	-	-	4,040,956	4,123,664		
Taxes receivable current	-	-	-	176,677	152,189		
Taxes receivable delinquent	-	-	-	48,843	60,321		
Due from other funds	154,422	-	-	154,422	1,818,518		
Accounts receivable	-	-	-	176,152	188,022		
Allowance for accounts receivable	-	-	-	(135,150)	(135,150)		
Intergovernmental receivable	-	139,972	15,632	179,904	194,985		
Loans receivable	-	-	-	1,916,371	1,800,400		
Allowance for loans receivable	-	-	-	(383,274)	(360,080)		
Prepaid	-	-	-	3,004	13,323		
Other assets - capital credits	-	-	-	34,053	31,241		
Investments	-	-	-	196,829	1,463,498		
Total assets	<u>\$ 2,445,547</u>	<u>\$ 139,972</u>	<u>\$ 15,632</u>	<u>\$ 53,553,531</u>	<u>\$ 53,116,723</u>		
LIABILITIES							
Accounts payable	\$ 61,309	\$ -	\$ -	\$ 167,708	\$ 206,951		
Retainage payable	-	-	-	160,614	149,954		
Accrued salaries and benefits payable	-	1,182	-	104,093	97,243		
Due to other funds	-	138,790	15,632	154,422	143,131		
Unearned revenue - other	-	-	-	6,792	8,937		
Total liabilities	<u>61,309</u>	<u>139,972</u>	<u>15,632</u>	<u>593,629</u>	<u>606,216</u>		
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	225,520	212,510		
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>225,520</u>	<u>212,510</u>		
FUND BALANCES (DEFICITS)							
Nonspendable	-	-	-	37,057	44,564		
Restricted	-	-	-	1,976	-		
Committed	2,384,238	-	-	50,581,467	50,296,026		
Assigned	-	-	-	2,113,882	1,957,407		
Total fund balance	<u>2,384,238</u>	<u>-</u>	<u>-</u>	<u>52,734,382</u>	<u>52,297,997</u>		
Total liabilities, inflows and fund balance	<u>\$ 2,445,547</u>	<u>\$ 139,972</u>	<u>\$ 15,632</u>	<u>\$ 53,553,531</u>	<u>\$ 53,116,723</u>		



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City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Public Transportation	Library	Emergency Fund	Property Tax 1st Penny	Sales Tax Relief	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 246,864	\$ 1,225,640	\$ 61	\$ -	\$ -	\$ -
Sales tax collections	-	-	-	217,176	325,764	
Intergovernmental	2,145	1,457	-	-	-	-
Charges for services	19,157	-	-	-	-	-
Interest income	-	10	-	-	-	-
Miscellaneous	4,013	31,950	-	-	-	128,571
Total revenues	272,179	1,259,057	61	217,176	454,335	
EXPENDITURES						
Current:						
General government	353,839	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	418,256	-	-	-	-
Economic development	-	-	-	-	589,558	
Total expenditures	353,839	418,256	-	-	589,558	
Excess (deficiency) of revenues over (under) expenditures	(81,660)	840,801	61	217,176	(135,223)	
OTHER FINANCING SOURCES (USES)						
Transfers in	-	45,750	-	-	-	-
Transfers out	-	-	-	(250,000)	(12,500)	
Total other financing sources (uses)	-	45,750	-	(250,000)	(12,500)	
Net change in fund balances	(81,660)	886,551	61	(32,824)	(147,723)	
Fund balances (deficits) - beginning	1,129,743	333,471	1,707,669	601,048	10,041,177	
Fund balances (deficits) - ending	<u>\$ 1,048,083</u>	<u>\$ 1,220,022</u>	<u>\$ 1,707,730</u>	<u>\$ 568,224</u>	<u>\$ 9,893,454</u>	

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Sales Tax	Property Tax	Sales		
	Sales Tax	Relief	Tax		
	Improvements	Flood Control	NAWS	2nd Penny	Infrastructure
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	542,940	1,085,882	868,705	390,918	521,223
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>542,940</u>	<u>1,085,882</u>	<u>868,705</u>	<u>390,918</u>	<u>521,223</u>
EXPENDITURES					
Current:					
General government	-	-	105,385	-	-
Public safety	-	271,553	-	-	-
Highways and streets	-	-	-	-	41,416
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>-</u>	<u>271,553</u>	<u>105,385</u>	<u>-</u>	<u>41,416</u>
Excess (deficiency) of revenues over (under) expenditures	542,940	814,329	763,320	390,918	479,807
OTHER FINANCING SOURCES (USES)					
Transfers in	-	450,000	-	-	-
Transfers out	(1,373,247)	(521,119)	(637,500)	(512,500)	(1,130,000)
Total other financing sources (uses)	<u>(1,373,247)</u>	<u>(71,119)</u>	<u>(637,500)</u>	<u>(512,500)</u>	<u>(1,130,000)</u>
Net change in fund balances	(830,307)	743,210	125,820	(121,582)	(650,193)
Fund balances (deficits) - beginning	6,143,696	4,547,073	16,406,447	1,165,218	8,383,249
Fund balances (deficits) - ending	<u>\$ 5,313,389</u>	<u>\$ 5,290,283</u>	<u>\$ 16,532,267</u>	<u>\$ 1,043,636</u>	<u>\$ 7,733,056</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Sales Tax					
	Community					
	Facilities/	CDBG-DR	CDBG-DR	Total		Total
	Flood Control	\$67.5M	\$35M	3/31/2022		3/31/2021
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ 1,472,565	\$ 1,339,661	
Sales tax collections	390,917	-	-	4,343,525	3,208,801	
Intergovernmental	996,449	10,977	-	1,011,028	43,745	
Charges for services	-	-	-	19,157	8,827	
Interest income	-	22	-	32	2,117	
Miscellaneous	-	-	-	164,534	8,367	
Total revenues	<u>1,387,366</u>	<u>10,999</u>	<u>-</u>	<u>7,010,841</u>	<u>4,611,518</u>	
EXPENDITURES						
Current						
General government	-	10,999	-	470,223	617,537	
Public safety	-	-	-	271,553	205,667	
Highways and streets	-	-	-	41,416	2,004	
Culture and recreation	1,057,758	-	-	1,476,014	365,187	
Economic development	-	-	-	589,558	124,367	
Total expenditures	<u>1,057,758</u>	<u>10,999</u>	<u>-</u>	<u>2,848,764</u>	<u>1,314,762</u>	
Excess (deficiency) of revenues over (under) expenditures	329,608	-	-	4,162,077	3,296,756	
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	495,750	418,131	
Transfers out	<u>(450,000)</u>	<u>-</u>	<u>-</u>	<u>(4,886,866)</u>	<u>(2,745,285)</u>	
Total other financing sources (uses)	<u>(450,000)</u>	<u>-</u>	<u>-</u>	<u>(4,391,116)</u>	<u>(2,327,154)</u>	
Net change in fund balances	(120,392)	-	-	(229,039)	969,602	
Fund balances (deficits) - beginning	2,504,630	-	-	52,963,421	51,328,395	
Fund balances (deficits) - ending	<u>\$ 2,384,238</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,734,382</u>	<u>\$ 52,297,997</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Public Transportation					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Property tax collections	\$ 71,277	\$ 71,277	\$ 246,864	\$ 175,587	\$ 177,090
Intergovernmental	193,494	193,494	2,145	(191,349)	1,788
Charges for services	10,000	10,000	19,157	9,157	8,827
Miscellaneous	4,290	4,290	4,013	(277)	5,929
Total revenues	<u>279,061</u>	<u>279,061</u>	<u>272,179</u>	<u>(6,882)</u>	<u>193,634</u>
EXPENDITURES					
Current:					
General government	341,561	342,469	353,839	(11,371)	377,575
Total expenditures	<u>341,561</u>	<u>342,469</u>	<u>353,839</u>	<u>(11,371)</u>	<u>377,575</u>
Excess (deficiency) of revenues over (under) expenditures	(62,500)	(63,408)	(81,660)	(18,253)	(183,941)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	1,035	-	(1,035)	4,140
Total other financing sources (uses)	<u>-</u>	<u>1,035</u>	<u>-</u>	<u>(1,035)</u>	<u>4,140</u>
Net change in fund balances	<u>\$ (62,500)</u>	<u>\$ (62,373)</u>	<u>(81,660)</u>	<u>\$ (19,288)</u>	<u>(179,801)</u>
Fund balances (deficits) - beginning			1,129,743		1,092,950
Fund balances (deficits) - ending			<u><u>\$ 1,048,083</u></u>		<u><u>\$ 913,149</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Library					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Property tax collections	\$ 353,666	\$ 353,666	\$ 1,225,640	\$ 871,974	\$ 1,162,560
Intergovernmental	13,583	13,583	1,457	(12,126)	2,696
Charges for services	3,925	3,925	-	(3,925)	-
Interest income	20	20	10	(10)	15
Miscellaneous	5,000	5,000	31,950	26,950	2,188
Total revenues	<u>376,193</u>	<u>376,193</u>	<u>1,259,057</u>	<u>882,864</u>	<u>1,167,459</u>
EXPENDITURES					
Current:					
Culture and recreation	421,943	443,992	418,256	25,735	361,466
Total expenditures	<u>421,943</u>	<u>443,992</u>	<u>418,256</u>	<u>25,735</u>	<u>361,466</u>
Excess (deficiency) of revenues over (under) expenditures	(45,750)	(67,798)	840,801	908,599	805,993
OTHER FINANCING SOURCES (USES)					
Transfers in	45,750	45,750	45,750	-	24,870
Total other financing sources (uses)	<u>45,750</u>	<u>45,750</u>	<u>45,750</u>	<u>-</u>	<u>24,870</u>
Net change in fund balances	\$ -	\$ (22,048)	886,551	\$ 908,599	830,863
Fund balances (deficits) - beginning			333,471		313,313
Fund balances (deficits) - ending			<u>\$ 1,220,022</u>		<u>\$ 1,144,176</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Emergency Fund					
	Original & Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts	
REVENUES					
Property tax collections	\$ -	\$ 61	\$ 61	\$ 11	
Total revenues	<u>-</u>	<u>61</u>	<u>61</u>	<u>11</u>	
Net change in fund balance	<u>\$ -</u>	<u>61</u>	<u>\$ 61</u>	<u>11</u>	
Fund balances (deficits) - beginning		1,707,669		1,703,894	
Fund balances (deficits) - ending		<u>\$ 1,707,730</u>		<u>\$ 1,703,905</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax Property Relief-1st Penny

	Original & Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES				
Sales tax collections	\$ 250,000	\$ 217,176	\$ (32,824)	\$ 160,440
Total revenues	<u>250,000</u>	<u>217,176</u>	<u>(32,824)</u>	<u>160,440</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(250,000)	(250,000)	-	(212,750)
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>	<u>(212,750)</u>
Net change in fund balance	\$ -	(32,824)	<u>\$ (32,824)</u>	(52,310)
Fund balances (deficits) - beginning			601,048	294,336
Fund balances (deficits) - ending		<u>\$ 568,224</u>		<u>\$ 242,026</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax Economic Development					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 375,000	\$ 375,000	\$ 325,764	\$ (49,236)	\$ 240,660
Miscellaneous	-	-	128,571	128,571	-
Total revenues	<u>375,000</u>	<u>375,000</u>	<u>454,335</u>	<u>79,335</u>	<u>240,660</u>
EXPENDITURES					
Current:					
Economic development	170,385	309,764	589,558	(279,794)	124,367
Total expenditures	<u>170,385</u>	<u>309,764</u>	<u>589,558</u>	<u>(279,794)</u>	<u>124,367</u>
Excess (deficiency) of revenues over (under) expenditures	204,615	65,236	(135,223)	(200,459)	116,293
OTHER FINANCING SOURCES (USES)					
Transfers out	(51,632)	(51,632)	(12,500)	39,132	(47,990)
Total other financing sources (uses)	<u>(51,632)</u>	<u>(51,632)</u>	<u>(12,500)</u>	<u>39,132</u>	<u>(47,990)</u>
Net change in fund balance	\$ 152,983	\$ 13,604	(147,723)	<u>\$ (161,327)</u>	68,303
Fund balances (deficits) - beginning			10,041,177		10,121,377
Fund balances (deficits) - ending			<u>\$ 9,893,454</u>		<u>\$10,189,680</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax Improvements					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 625,000	\$ 625,000	\$ 542,940	\$ (82,060)	\$ 401,100
Total revenues	<u>625,000</u>	<u>625,000</u>	<u>542,940</u>	<u>(82,060)</u>	<u>401,100</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,047,841)	(1,133,591)	(1,373,247)	(239,657)	(583,089)
Total other financing sources (uses)	<u>(1,047,841)</u>	<u>(1,133,591)</u>	<u>(1,373,247)</u>	<u>(239,657)</u>	<u>(583,089)</u>
Net change in fund balance	<u><u>\$ (422,841)</u></u>	<u><u>\$ (508,591)</u></u>	<u><u>(830,307)</u></u>	<u><u>\$ (321,717)</u></u>	<u><u>(181,989)</u></u>
Fund balances (deficits) - beginning			6,143,696		5,675,043
Fund balances (deficits) - ending			<u><u>\$ 5,313,389</u></u>		<u><u>\$ 5,493,054</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,250,000	\$ 1,250,000	\$ 1,085,882	\$ (164,118)	\$ 802,201
Total revenues	1,250,000	1,250,000	1,085,882	(164,118)	802,201
EXPENDITURES					
Current:					
Public safety	2,522,500	3,271,777	271,553	3,000,224	205,667
Total expenditures	2,522,500	3,271,777	271,553	3,000,224	205,667
Excess (deficiency) of revenues over (under) expenditures	(1,272,500)	(2,021,777)	814,329	2,836,106	596,534
OTHER FINANCING SOURCES (USES)					
Bonds issued	1,343,618	1,343,618	-	(1,343,618)	-
Transfers in	450,000	450,000	450,000	-	385,923
Transfers out	(521,118)	(521,119)	(521,119)	-	(405,974)
Total other financing sources (uses)	1,272,500	1,272,499	(71,119)	(1,343,618)	(20,051)
Net change in fund balance	\$ -	\$ (749,278)	743,210	\$ 1,492,488	576,483
Fund balances (deficits) - beginning			4,547,073		4,039,069
Fund balances (deficits) - ending			<u>\$ 5,290,283</u>		<u>\$ 4,615,552</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax NAWS

	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,000,000	\$ 1,000,000	\$ 868,705	\$ (131,295)	\$ 641,760
Interest income	13,912	13,912	-	(13,912)	2,102
Total revenues	<u>1,013,912</u>	<u>1,013,912</u>	<u>868,705</u>	<u>(145,207)</u>	<u>643,862</u>
EXPENDITURES					
General government	2,225,975	2,225,975	105,385	2,120,590	197,253
Total expenditures	<u>2,225,975</u>	<u>2,225,975</u>	<u>105,385</u>	<u>2,120,590</u>	<u>197,253</u>
Excess (deficiency) of revenues over (under) expenditures	(1,212,063)	(1,212,063)	763,320	1,975,383	446,609
OTHER FINANCING SOURCES (USES)					
Transfers out	(12,500)	(200,000)	(637,500)	(625,000)	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(200,000)</u>	<u>(637,500)</u>	<u>(625,000)</u>	<u>(12,500)</u>
Net change in fund balance	<u><u>\$ (1,224,563)</u></u>	<u><u>\$ (1,412,063)</u></u>	<u><u>125,820</u></u>	<u><u>\$ 1,350,383</u></u>	<u><u>434,109</u></u>
Fund balances (deficits) - beginning			16,406,447		16,877,882
Fund balances (deficits) - ending			<u><u>\$ 16,532,267</u></u>		<u><u>\$ 17,311,991</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES				
Sales tax collections	\$ 450,000	\$ 390,918	\$ (59,082)	\$ 288,792
Total revenues	<u>450,000</u>	<u>390,918</u>	<u>(59,082)</u>	<u>288,792</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(512,500)	(512,500)	-	(408,256)
Total other financing sources (uses)	<u>(512,500)</u>	<u>(512,500)</u>	<u>-</u>	<u>(408,256)</u>
Net change in fund balance	\$ (62,500)	(121,582)	\$ (59,082)	(119,464)
Fund balances (deficits) - beginning		1,165,218		714,090
Fund balances (deficits) - ending		<u>\$ 1,043,636</u>		<u>\$ 594,626</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax Infrastructure				
	Original & Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES				
Sales tax collections	\$ 600,000	\$ 521,223	\$ (78,777)	\$ 385,056
Interest income	949	-	(949)	-
Total revenues	<u>600,949</u>	<u>521,223</u>	<u>(79,726)</u>	<u>385,056</u>
EXPENDITURES				
Current:				
Highways and streets	-	41,416	41,416	2,004
Total expenditures	-	41,416	41,416	2,004
Excess (deficiency) of revenues over (under) expenditures	<u>600,949</u>	<u>479,807</u>	<u>(38,310)</u>	<u>383,052</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,130,000)	(1,130,000)	-	(688,803)
Total other financing sources (uses)	<u>(1,130,000)</u>	<u>(1,130,000)</u>	<u>-</u>	<u>(688,803)</u>
Net change in fund balance	<u><u>\$ (529,051)</u></u>	<u><u>(650,193)</u></u>	<u><u>\$ (121,142)</u></u>	<u><u>(305,751)</u></u>
Fund balances (deficits) - beginning		8,383,249		8,385,557
Fund balances (deficits) - ending		<u><u>\$ 7,733,056</u></u>		<u><u>\$ 8,079,806</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Sales Tax Community Facilities/Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Sales tax collections	\$ 450,000	\$ 450,000	\$ 390,917	\$ (59,083)	\$ 288,792
Intergovernmental	-	-	996,449	996,449	-
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>1,387,366</u>	<u>937,366</u>	<u>288,792</u>
EXPENDITURES					
Current:					
Culture and recreation	-	1,095,406	1,057,758	37,648	3,721
Total expenditures	-	1,095,406	1,057,758	37,648	3,721
Excess (deficiency) of revenues over (under) expenditures	450,000	(645,406)	329,608	975,014	285,071
OTHER FINANCING SOURCES (USES)					
Transfers out	(450,000)	(450,000)	(450,000)	-	(385,923)
Total other financing sources (uses)	<u>(450,000)</u>	<u>(450,000)</u>	<u>(450,000)</u>	<u>-</u>	<u>(385,923)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,095,406)</u>	<u>(120,392)</u>	<u>\$ 975,014</u>	<u>(100,852)</u>
Fund balances (deficits) - beginning			2,504,630		2,110,884
Fund balances (deficits) - ending			<u>\$ 2,384,238</u>		<u>\$ 2,010,032</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

CDBG - Disaster Recovery \$67.5M						
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts	
REVENUES						
Intergovernmental	\$ -	\$ -	\$ 10,977	\$ 10,977	\$ 35,263	
Interest income	-	-	22	22	-	
Miscellaneous	-	-	-	-	250	
Total revenues	-	-	10,999	10,999	35,513	
EXPENDITURES						
Current:						
General government	-	250,349	10,999	239,350	38,711	
Total expenditures	-	250,349	10,999	239,350	38,711	
Excess (deficiency) of revenues over (under) expenditures	-	(250,349)	-	250,349	(3,198)	
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	3,198	
Total other financing sources (uses)	-	-	-	-	3,198	
Net change in fund balance	\$ -	\$ (250,349)	-	\$ 250,349	-	
Fund balances (deficits) - beginning			-	-	-	
Fund balances (deficits) - ending			<u>\$ -</u>		<u>\$ -</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

CDBG - Disaster Recovery \$35M						
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts	
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 3,998	
Total revenues						3,998
EXPENDITURES						
Current:						
General government		-	2,890	-	2,890	3,998
Total expenditures		-	2,890	-	2,890	3,998
Net change in fund balance	\$ -	\$ (2,890)		\$ 2,890		-
Fund balances (deficits) - beginning						-
Fund balances (deficits) - ending						\$ -



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City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital project funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Capital Equipment - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Fund
March 31, 2022
With Comparative Totals for March 31, 2021

	Total	Total
	Nonmajor	Nonmajor
	Capital	Capital Fund
	Equipment	3/31/2022
	3/31/2021	3/31/2021
ASSETS		
Cash and cash equivalents	\$ 1,992,154	\$ 1,992,154
Restricted cash and cash equivalents	-	350,906
Taxes receivable current	-	56,478
Taxes receivable delinquent	22,474	22,474
Intergovernmental receivable	-	30,013
Prepaid	-	109,487
Total assets	52	52
	<u>\$ 2,014,680</u>	<u>\$ 2,014,680</u>
	<u>\$ 2,732,832</u>	
LIABILITIES		
Accounts payable	\$ 18,078	\$ 18,078
Retainage payable	12,986	12,986
Total liabilities	31,064	31,064
	<u>22,474</u>	<u>22,474</u>
	<u>17,736</u>	
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	22,474	86,491
Total deferred inflows of resources	22,474	86,491
	<u>22,474</u>	<u>86,491</u>
FUND BALANCES (DEFICITS)		
Nonspendable	52	-
Restricted	-	350,906
Committed	1,765,706	316,079
Assigned	195,384	1,957,130
Total fund balance	1,961,142	2,624,115
Total liabilities, inflows and fund balance	<u>\$ 2,014,680</u>	<u>\$ 2,732,832</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Capital Equipment	Capital Fund 3/31/2022	Total Nonmajor	Capital Fund	Total Nonmajor
REVENUES					
Property tax collections	\$ 3,151	\$ 3,151	\$ 497,824		
Intergovernmental	15,176	15,176	15,755		
Miscellaneous	52,744	52,744	30,665		
Total revenues	<u>71,071</u>	<u>71,071</u>	<u>544,244</u>		
EXPENDITURES					
Capital outlay:					
General government	14,011	14,011	28,331		
Public safety	114,369	114,369	80,605		
Highways and streets	12,975	12,975	87,394		
Culture and recreation	39,002	39,002	41,694		
Total expenditures	<u>180,357</u>	<u>180,357</u>	<u>238,024</u>		
Excess (deficiency) of revenues over (under) expenditures	(109,286)	(109,286)	306,220		
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	497,094		
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>497,094</u>		
Net change in fund balances	(109,286)	(109,286)	803,314		
Fund balances (deficits) - beginning	2,070,428	2,070,428	1,820,801		
Fund balances (deficits) - ending	<u>\$ 1,961,142</u>	<u>\$ 1,961,142</u>	<u>\$ 2,624,115</u>		

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

Capital Equipment					
	Original Budgeted Amounts	Final Budgeted Amounts	3/31/2022 Actual Amounts	Variance with Final Budget	3/31/2021 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 3,151	\$ 3,151	\$ 497,824
Intergovernmental	169,322	169,322	15,176	(154,146)	15,755
Interest income	2,620	2,620	-	(2,620)	-
Miscellaneous	-	14,509	52,744	38,236	30,665
Total revenues	<u>171,942</u>	<u>186,450</u>	<u>71,071</u>	<u>(115,379)</u>	<u>544,244</u>
EXPENDITURES					
Capital outlay:					
General government	22,375	22,679	14,011	8,668	28,331
Public safety	429,844	782,922	114,369	668,553	80,605
Highways and streets	155,681	200,958	12,975	187,983	87,394
Culture and recreation	43,580	43,580	39,002	4,578	41,694
Total expenditures	<u>651,481</u>	<u>1,050,138</u>	<u>180,357</u>	<u>869,781</u>	<u>238,024</u>
Excess (deficiency) of revenues over (under) expenditures	(479,539)	(863,688)	(109,286)	754,402	306,220
OTHER FINANCING SOURCES (USES)					
Capital leases issued	150,638	150,638	-	(150,638)	-
Sale of City property	46,250	46,250	-	(46,250)	-
Transfers in	204,260	204,260	-	(204,260)	497,094
Transfers out	-	(4,584)	-	4,584	-
Total other financing sources (uses)	<u>401,147</u>	<u>396,563</u>	<u>-</u>	<u>(396,563)</u>	<u>497,094</u>
Net change in fund balance	<u>\$ (78,392)</u>	<u>\$ (467,125)</u>	<u>(109,286)</u>	<u>\$ 357,839</u>	<u>803,314</u>
Fund balances (deficits) - beginning			2,070,428		1,820,801
Fund balances (deficits) - ending			<u>\$ 1,961,142</u>		<u>\$ 2,624,115</u>

City of Minot, North Dakota Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, are financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Authority	Parking Ramps	3/31/2022	3/31/2021
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 641,543	\$ 361,772	\$ 621,969	\$ 1,625,284	\$ 1,511,256
Taxes receivable current	14,047	-	-	14,047	13,196
Taxes receivable delinquent	4,893	-	700	5,593	24,456
Accounts receivable	13,878	-	252	14,130	18,133
Total current assets	674,361	361,772	622,921	1,659,054	1,567,041
Noncurrent assets:					
Other assets - capital credits	6,500	1,518	2,281	10,299	8,707
Land	179,504	136,397	-	315,901	315,901
Construction in progress	-	-	-	-	8,775
Infrastructure	465,159	17,228	21,996,162	22,478,549	22,478,549
Buildings	158,502	-	-	158,502	158,502
Equipment	262,606	322,867	404,989	990,462	972,537
Less-accumulated depreciation	(525,004)	(335,979)	(6,263,843)	(7,124,826)	(5,985,857)
Total noncurrent assets	547,267	142,031	16,139,589	16,828,887	17,957,114
Total assets	1,221,628	503,803	16,762,510	18,487,941	19,524,155
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	168,264	-	-	168,264	231,493
Deferred outflows of resources related to OPEB	3,410	-	-	3,410	4,585
Total deferred outflows of resources	171,674	-	-	171,674	236,078
LIABILITIES					
Current liabilities:					
Accounts payable	874	-	-	874	956
Accrued salaries and benefits payable	19,607	-	-	19,607	16,733
Total current liabilities	20,481	-	-	20,481	17,689
Noncurrent liabilities:					
Net pension liability	198,219	-	-	198,219	361,114
Net OPEB liability	2,220	-	-	2,220	4,985
Total noncurrent liabilities	200,439	-	-	200,439	366,099
Total liabilities	220,920	-	-	220,920	383,788
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to pension	186,721	-	-	186,721	85,460
Deferred inflows of resources related to OPEB	2,109	-	-	2,109	545
Total deferred inflows of resources	188,830	-	-	188,830	86,005
NET POSITION					
Net investment in capital assets	540,767	140,513	16,137,308	16,818,588	17,948,407
Unrestricted net position	442,785	363,290	625,202	1,431,277	1,342,033
Total net position	\$ 983,552	\$ 503,803	\$ 16,762,510	\$ 18,249,865	\$ 19,290,440

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 3/31/2022	Total Nonmajor Proprietary Funds 3/31/2021
	Cemetery	Parking Authority	Parking Ramps		
OPERATING REVENUES					
Charges for services	\$ 68,445	\$ 16,358	\$ 27,435	\$ 112,238	\$ 93,549
Miscellaneous	-	-	-	-	649
Total operating revenues	68,445	16,358	27,435	112,238	94,198
OPERATING EXPENSES					
Salaries	37,805	-	-	37,805	35,486
Employee benefits	30,296	-	-	30,296	25,792
Professional services	-	400	-	400	512
Property services	1,918	2,724	2,259	6,901	1,216
Purchased services	5,215	2,043	16,244	23,502	22,872
Supplies	3,056	341	12,441	15,838	14,708
Sundry	14,597	1,616	2,288	18,501	18,507
Total operating expenses	92,887	7,124	33,232	133,243	119,093
Operating income (loss)	(24,442)	9,234	(5,797)	(21,005)	(24,895)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	130,492	-	27	130,519	127,568
Miscellaneous	749	-	-	749	-
Total non-operating revenues (expenses)	131,241	-	27	131,268	127,568
Income (loss) before contributions and transfers	106,799	9,234	(5,770)	110,263	102,673
Transfers in	5,750	-	-	5,750	10,289
Total contributions and transfers	5,750	-	-	5,750	10,289
Change in net position	112,549	9,234	(5,770)	116,013	112,962
Net position - beginning	871,003	494,569	16,768,280	18,133,852	19,177,478
Net position - ending	\$ 983,552	\$ 503,803	\$ 16,762,510	\$ 18,249,865	\$ 19,290,440

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 3/31/2022	Total Nonmajor Proprietary Funds 3/31/2021
	Cemetery	Parking Authority	Parking Ramps		
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash receipts from customers	\$ 68,345	\$ 18,171	\$ 30,585	\$ 117,101	\$ 93,841
Payments to suppliers	(28,024)	(9,697)	(41,910)	(79,631)	(68,220)
Payments to employees	(85,846)	-	-	(85,846)	(78,906)
Due from other agencies	122	-	21	143	878
Net cash provided (used) by operating activities	<u>(45,403)</u>	<u>8,474</u>	<u>(11,304)</u>	<u>(48,233)</u>	<u>(52,407)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	118,845	-	217	119,062	126,171
Transfers in	5,750	-	-	5,750	10,289
Net cash provided (used) by noncapital financing activities	<u>124,595</u>	<u>-</u>	<u>217</u>	<u>124,812</u>	<u>136,460</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Net increase in cash and cash equivalents	79,192	8,474	(11,087)	76,579	84,053
Cash and cash equivalent balances - beginning of year	562,351	353,298	633,056	1,548,705	1,427,203
Cash and cash equivalent balances - end of year	<u>\$ 641,543</u>	<u>\$ 361,772</u>	<u>\$ 621,969</u>	<u>\$ 1,625,284</u>	<u>\$ 1,511,256</u>
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	<u>\$ 641,543</u>	<u>\$ 361,772</u>	<u>\$ 621,969</u>	<u>\$ 1,625,284</u>	<u>\$ 1,511,256</u>
Total cash and equivalents on the Statement of Net Position	<u>\$ 641,543</u>	<u>\$ 361,772</u>	<u>\$ 621,969</u>	<u>\$ 1,625,284</u>	<u>\$ 1,511,256</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (24,442)	\$ 9,234	\$ (5,797)	\$ (21,005)	\$ (24,895)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Change in assets, deferred outflows, liabilities & deferred inflows:					
Customer receivables	(100)	1,675	3,150	4,725	(465)
Intergovernmental receivable	122	-	21	143	878
Prepays	-	138	-	138	108
Accounts payable - supplier	(3,238)	(2,573)	(8,678)	(14,489)	(10,405)
Salaries and benefits payable	5,623	-	-	5,623	(17,628)
Compensated absences	(23,368)	-	-	(23,368)	-
Net cash provided (used) by operating activities	<u>\$ (45,403)</u>	<u>\$ 8,474</u>	<u>\$ (11,304)</u>	<u>\$ (48,233)</u>	<u>\$ (52,407)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Central Garage	Self Insurance	Total Funds 3/31/2022	Total Internal Service Funds 3/31/2021
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 120,986	\$2,854,917	\$ 2,975,903	\$ 2,952,997
Accounts receivable	-	3,115	3,115	2,380
Inventory	401,844	-	401,844	380,329
Total current assets	<u>522,830</u>	<u>2,858,032</u>	<u>3,380,862</u>	<u>3,335,706</u>
Noncurrent assets:				
Other assets - capital credits	2,232	-	2,232	2,232
Total noncurrent assets	<u>2,232</u>	<u>-</u>	<u>2,232</u>	<u>2,232</u>
Total assets	<u>525,062</u>	<u>2,858,032</u>	<u>3,383,094</u>	<u>3,337,938</u>
LIABILITIES				
Current liabilities:				
Accounts payable	110,161	-	110,161	34,306
Total liabilities	<u>110,161</u>	<u>-</u>	<u>110,161</u>	<u>34,306</u>
NET POSITION				
Unrestricted	414,901	2,858,032	3,272,933	3,303,632
Total net position	<u>\$ 414,901</u>	<u>\$ 2,858,032</u>	<u>\$ 3,272,933</u>	<u>\$ 3,303,632</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2022	Total Internal Service Funds 3/31/2021
OPERATING REVENUES				
Sales	\$ 552,225	\$ -	\$ 552,225	\$ 227,524
Cost of goods sold	(552,225)	-	(552,225)	(227,368)
Gross margin	-	-	-	156
Charges for services	-	1,617,683	1,617,683	1,279,006
Miscellaneous	-	37,145	37,145	30,279
Total operating revenues	-	1,654,828	1,654,828	1,309,441
OPERATING EXPENSES				
Insurance claims	-	1,132,400	1,132,400	966,136
Total operating expenses	-	1,132,400	1,132,400	966,136
Operating income (loss)	-	522,428	522,428	343,305
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous	11,831	-	11,831	(8,676)
Total non-operating revenues (expenses)	11,831	-	11,831	(8,676)
Change in net position	11,831	522,428	534,259	334,629
Net position - beginning	403,070	2,335,604	2,738,674	2,969,003
Net position - ending	\$ 414,901	\$ 2,858,032	\$ 3,272,933	\$ 3,303,632

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Central Garage	Self Insurance	Total Internal Service Funds 3/31/2022	Total Internal Service Funds 3/31/2021
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers	\$ 527,396	\$ 1,685,285	\$ 2,212,681	\$ 1,506,262
Payments to suppliers	(469,084)	(1,582,667)	(2,051,751)	(1,657,994)
Net cash provided (used) by operating activities	<u>58,312</u>	<u>102,618</u>	<u>160,930</u>	<u>(151,732)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	11,831	-	11,831	-
Internal activity - payments to other funds	-	-	-	(8,676)
Net cash provided (used) by noncapital financing activities	<u>11,831</u>	<u>-</u>	<u>11,831</u>	<u>(8,676)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	70,143	102,618	172,761	(160,408)
Cash and cash equivalent balances - beginning of year	50,843	2,752,299	2,803,142	3,113,405
Cash and cash equivalent balances - end of year	<u>\$ 120,986</u>	<u>\$ 2,854,917</u>	<u>\$ 2,975,903</u>	<u>\$ 2,952,997</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ -	\$ 522,428	\$ 522,428	\$ 343,305
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Customer receivables	-	30,457	30,457	543
Inventory	(24,829)	-	(24,829)	(31,090)
Accounts payable - supplier	83,141	(450,267)	(367,126)	(464,490)
Net cash provided (used) by operating activities	<u>\$ 58,312</u>	<u>\$ 102,618</u>	<u>\$ 160,930</u>	<u>\$ (151,732)</u>

City of Minot, North Dakota

Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity. Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Passthrough – To account for resources provided by the federal or state government and passed through to private organizations or other governments.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
March 31, 2022
With Comparative Totals for March 31, 2021

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 3/31/2022	Total Custodial Funds 3/31/2021
ASSETS				
Cash and cash equivalents	\$ 20,155	\$ -	\$ 20,155	\$ 10,490
Accounts receivable	7,472	-	7,472	52
Intergovernmental receivable	-	13,912	13,912	-
Due from other funds	13,912	-	13,912	-
Total assets	<u>41,539</u>	<u>13,912</u>	<u>55,451</u>	<u>10,542</u>
LIABILITIES				
Accounts payable	\$ 41,539	\$ -	\$ 41,539	\$ 10,542
Due to other funds	-	13,912	13,912	-
Total liabilities	<u>\$ 41,539</u>	<u>\$ 13,912</u>	<u>\$ 55,451</u>	<u>\$ 10,542</u>

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of March 31, 2022
With Comparative Totals for March 31, 2021

	Hotel/ Motel Tax	Passthrough	Total Custodial Funds 3/31/2022	Total Custodial Funds 3/31/2021
ADDITIONS				
Contributions:				
Lodging taxes	\$ 146,104	\$ -	\$ 146,104	\$ 96,707
Car rental taxes	8,305	-	8,305	6,452
Total additions	<u>154,409</u>	<u>-</u>	<u>154,409</u>	<u>103,159</u>
DEDUCTIONS				
Administrative expenses	12,500	-	12,500	12,500
Taxes distributed to Visit Minot/All Seasons Arena	141,909	-	141,909	90,659
Total deductions	<u>154,409</u>	<u>-</u>	<u>154,409</u>	<u>103,159</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source December 31, 2021 and 2020

GOVERNMENTAL FUNDS CAPITAL ASSETS	3/31/2022	3/31/2021
Land	105,144,542	99,346,130
Construction in progress	11,419,466	12,928,046
Infrastructure	353,295,657	331,239,188
Buildings	21,877,299	21,882,589
Equipment	27,418,402	25,507,156
Intangible assets	187,945	157,725
Books	3,221,832	3,232,705
Total governmental funds capital assets	<u>522,565,143</u>	<u>494,293,539</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds	48,398,042	48,489,184
Revenue bonds	22,292,385	9,726,683
Sales tax	23,700,316	23,652,756
Federal grants	158,480,987	151,886,825
State grants	125,496,856	104,293,080
County grants	1,099,021	1,099,021
Contributions from others	50,646,650	63,427,480
General fund	57,000,836	56,523,968
Special revenue	12,285,144	12,723,740
Special assessments	20,131,087	20,075,813
Enterprise fund	3,033,819	2,394,989
Total governmental funds capital assets	<u>522,565,143</u>	<u>494,293,539</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2022
With Comparative Totals for March 31, 2021

FUNCTION AND ACTIVITY	Land	Construction in Process				Infrastructure	Intangible Assets	Books	3/31/2022	3/31/2021
		Buildings	Equipment	Books	3/31/2022				3/31/2022	3/31/2021
GENERAL GOVERNMENT										
Property maintenance	\$ -	\$ 3,505,178	\$ 3,534,429	\$ 487,796	\$ 305,527	\$ -	\$ -	\$ 7,832,930	\$ 4,495,746	
City attorney	-	-	-	-	-	-	-	-	-	
Finance	-	-	20,000	-	1,113,934	-	-	1,133,934	1,140,071	
Information technology	-	-	-	490,683	-	-	-	490,683	506,961	
Assessor	-	-	-	90,619	-	-	-	90,619	63,139	
Planning	-	-	-	17,604	-	-	-	17,604	27,184	
Inspection	-	-	-	259,828	-	-	-	259,828	249,226	
Shop	-	-	-	385,613	-	-	-	385,613	342,912	
Public works	-	-	4,411,777	28,719	-	-	-	4,440,496	4,480,360	
Public transportation	-	-	853,027	3,944,449	-	-	-	4,797,476	4,482,382	
Total general government	-	3,505,178	8,819,233	5,758,430	1,419,461	-	-	19,502,302	15,898,534	
PUBLIC SAFETY										
Police	-	-	156,246	5,440,198	1,956,911	-	-	7,553,355	7,683,761	
Fire	331,371	426,572	8,052,338	5,322,276	1,388,084	-	-	15,520,641	15,157,967	
Traffic control	-	18,265	-	2,901,069	4,398,085	-	-	7,317,419	6,628,955	
Flood control	102,959,974	7,052,698	-	503,626	62,511,558	791	-	173,028,647	151,389,341	
Total public safety	103,291,345	7,497,535	8,208,584	14,167,169	70,254,638	791	-	203,420,062	180,860,024	
HIGHWAYS AND STREETS										
Engineering	-	-	-	436,733	-	29,429	-	466,162	400,920	
Street	1,423,196	416,753	485,422	6,567,426	280,709,674	157,725	-	289,760,196	287,700,244	
Total highways and streets	1,423,196	416,753	485,422	7,004,159	280,709,674	187,154	-	290,226,358	288,101,164	
CULTURE AND RECREATION										
Library	7,624	-	3,128,994	144,101	315,781	-	3,221,832	6,818,332	6,835,728	
Recreation	422,377	-	1,235,066	344,543	596,103	-	-	2,598,089	2,598,089	
Total culture and recreation	430,001	-	4,364,060	488,644	911,884	-	3,221,832	9,416,421	9,433,817	
Total governmental funds	\$ 105,144,542	\$ 11,419,466	\$ 21,877,299	\$ 27,418,402	\$ 353,295,657	\$ 187,945	\$ 3,221,832	\$ 522,565,143	\$ 494,293,539	

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2022

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets				Governmental Fund Capital Assets	
	January 1, 2022	Additions	Deletions	Transfers	Construction in Process	March 31, 2022
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 7,832,930	\$ -	\$ 3,505,178	\$ -	\$ 3,505,178	\$ 7,832,930
City manager/clerk	53,119	-	-	-	-	53,119
Finance	1,133,934	-	-	-	-	1,133,934
Information technology	490,683	-	-	-	-	490,683
Assessor	90,619	-	-	-	-	90,619
Planning	17,604	-	-	-	-	17,604
Inspection	259,828	-	-	-	-	259,828
Shop	385,613	-	-	-	-	385,613
Public works	4,440,496	-	-	-	-	4,440,496
Public transportation	4,797,476	-	-	-	-	4,797,476
Total general government	19,502,302	-	3,505,178	-	3,505,178	19,502,302
PUBLIC SAFETY						
Police	7,553,355	-	-	-	-	7,553,355
Fire	15,520,641	-	426,572	-	426,572	15,520,641
Traffic control	7,317,419	-	18,265	-	18,265	7,317,419
Flood control	173,028,647	-	7,052,698	-	7,052,698	173,028,647
Total public safety	203,420,062	-	7,497,535	-	7,497,535	203,420,062
HIGHWAYS AND STREETS						
Engineering	466,162	-	-	-	-	466,162
Street	289,760,196	-	416,753	-	416,753	289,760,196
Total highways and streets	290,226,358	-	416,753	-	416,753	290,226,358
CULTURE AND RECREATION						
Library	6,818,332	-	-	-	-	6,818,332
Recreation	2,598,089	-	-	-	-	2,598,089
Total culture and recreation	9,416,421	-	-	-	-	9,416,421
Total governmental funds	\$ 522,565,143	\$ -	\$ 11,419,466	\$ -	\$ 11,419,466	\$ 522,565,143

City of Minot, North Dakota
Fund Balance Detail
March 31, 2022

	Major		Major		Major		Major		Other Governmental Funds	Total		
	Special		Debt		Capital		Capital					
	Revenue Fund	National Disaster	Service Fund	Project Fund	Project Fund	Flood Control						
	General Fund	Resilience \$74.3 M			Capital Infrastructure		Capital Flood Control					
Fund balances												
Nonspendable												
Inventory	\$ 56,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,132			
Prepaid	36,335	-	-	-	-	-	-	3,056	39,391			
Other assets - capital credits	431,831	-	-	-	-	-	-	34,053	465,884			
	<u>524,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,109</u>	<u>561,407</u>			
Restricted												
Capital leases	524,750	-	-	-	-	-	-	-	524,750			
Public safety	20,243	-	-	-	-	-	-	-	20,243			
Culture and recreation	-	-	-	-	-	-	-	1,976	1,976			
Debt service	-	-	8,787,155	-	-	-	-	-	8,787,155			
	<u>544,993</u>	<u>-</u>	<u>8,787,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,976</u>	<u>9,334,124</u>			
Committed												
General government	579,242	88,982	-	3,823,344	-	-	9,416	4,500,984				
Public safety	445,892	-	-	1,775,742	3,713,677	8,542,105	14,477,416					
Culture and recreation	-	-	-	-	-	835,791	835,791					
Highways and streets	6,833,741	-	-	11,211,422	-	168,105	18,213,268					
Economic development	-	-	-	-	-	9,893,454	9,893,454					
Emergency fund	-	-	-	-	-	1,707,730	1,707,730					
Sales tax property tax relief	-	-	-	-	-	1,611,860	1,611,860					
Sales tax improvements	-	-	-	-	-	5,313,389	5,313,389					
Sales tax NAWS	-	-	-	-	-	16,532,267	16,532,267					
Sales tax infrastructure	-	-	-	-	-	7,733,056	7,733,056					
	<u>7,858,875</u>	<u>88,982</u>	<u>-</u>	<u>16,810,508</u>	<u>3,713,677</u>	<u>52,347,173</u>	<u>80,819,215</u>					
Assigned												
General government	1,970,056	-	-	2,574,971	-	-	1,031,925	5,576,952				
Public safety	-	-	-	2,315,512	39,065,866	195,384	41,576,762					
Culture and recreation	362,443	-	-	-	-	-	1,081,957	1,444,400				
Debt service	-	-	4,768,201	-	-	-	-	4,768,201				
Highways and streets	2,446,674	-	-	-	-	-	-	2,446,674				
	<u>4,779,173</u>	<u>-</u>	<u>4,768,201</u>	<u>4,890,483</u>	<u>39,065,866</u>	<u>2,309,266</u>	<u>55,812,989</u>					
Unassigned	<u>40,301,764</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,301,764</u>				
Total fund balance	<u>\$ 54,009,103</u>	<u>\$ 88,982</u>	<u>\$ 13,555,356</u>	<u>\$ 21,700,991</u>	<u>\$ 42,779,543</u>	<u>\$ 54,695,524</u>	<u>\$ 186,829,499</u>					