

*City of  
Minot*

*North Dakota*

Quarterly Financial Report  
June 30, 2020

**City of Minot**  
**Quarterly Financial Report**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

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**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>General Fund</b>	<b>Special Revenue Fund Sales Tax NAWS</b>	<b>Debt Service Fund Special Assessment Debt</b>	<b>Capital Project Fund Highway Reserve</b>
<b>ASSETS</b>				
Cash and investments	\$ 24,012,051	\$ -	\$ 2,007,133	\$ 9,742,658
Restricted cash and investments	974,548	16,669,484	2,740,599	-
Investments - certificates of deposit	23,904,579	-	-	-
Taxes receivable current	1,457,897	-	4,657	49,934
Taxes receivable delinquent	545,918	-	1,514	-
Special assessments receivable current	8,835	-	264,839	-
Special assessments receivable delinquent	27,723	-	376,444	-
Accounts receivable	706,342	-	-	-
Allowance for accounts receivable	(419,981)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	114,258	-	-	-
Prepaid	101,191	-	-	-
Other assets - capital credits	391,449	-	-	-
Investments	-	1,954,794	-	-
Advance to other funds	-	-	-	-
Special assessments receivable uncertified	23,401	-	10,769,952	-
Total assets	<u>\$ 51,848,211</u>	<u>\$ 18,624,278</u>	<u>\$ 16,165,138</u>	<u>\$ 9,792,592</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 9,253	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	708,336	-	-	-
Customer deposits	29,607	-	-	-
Unearned revenue - other	2,027	-	-	-
Total liabilities	<u>749,223</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	23,401	-	10,769,952	-
Unavailable revenue - property taxes	2,003,815	-	6,171	49,934
Unavailable revenue - special assessments	36,558	-	641,283	-
Deferred inflows of resources	<u>2,063,774</u>	<u>-</u>	<u>11,417,406</u>	<u>49,934</u>
<b>FUND BALANCE</b>				
Nonspendable	492,640	-	-	-
Restricted	974,548	18,624,278	2,740,599	-
Committed	6,461,751	-	-	2,699,434
Assigned	5,808,076	-	2,007,133	7,043,224
Unassigned	35,298,199	-	-	-
Total fund balance	<u>49,035,214</u>	<u>18,624,278</u>	<u>4,747,732</u>	<u>9,742,658</u>
Total liabilities, inflows and fund balance	<u>\$ 51,848,211</u>	<u>\$ 18,624,278</u>	<u>\$ 16,165,138</u>	<u>\$ 9,792,592</u>

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Capital Project Fund Capital Purchases</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds 6/30/2020</b>	<b>Total Governmental Funds 6/30/2019</b>
<b>ASSETS</b>				
Cash and investments	\$ 4,248,071	\$ 6,438,417	\$ 46,448,330	\$ 46,189,034
Restricted cash and investments	-	26,989,320	47,373,951	46,730,986
Investments - certificates of deposit	-	4,095,950	28,000,529	27,825,885
Taxes receivable current	-	463,687	1,976,175	2,006,765
Taxes receivable delinquent	-	235,512	782,944	671,796
Special assessments receivable current	-	-	273,674	363,818
Special assessments receivable delinquent	-	-	404,167	329,497
Accounts receivable	1,296,809	178,961	2,182,112	2,194,315
Allowance for accounts receivable	(1,284,309)	(135,150)	(1,839,440)	(1,882,658)
Loans receivable	-	1,813,000	1,813,000	1,825,600
Allowance for loans receivable	-	(362,600)	(362,600)	(365,120)
Due from other funds	-	2,000,161	2,000,161	1,472,324
Intergovernmental receivable	2,110	75,658	192,026	174,320
Prepaid	-	12,884	114,075	38,459
Other assets - capital credits	-	29,284	420,733	396,230
Investments	-	-	1,954,794	5,190,196
Advance to other funds	-	26,250	26,250	65,000
Special assessments receivable uncertified	-	-	10,793,353	12,164,363
Total assets	<u>\$ 4,262,681</u>	<u>\$ 41,861,334</u>	<u>\$ 142,554,234</u>	<u>\$ 145,390,810</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 4,606	\$ 13,859	\$ 12
Due to other funds	-	2,000,161	2,000,161	1,472,324
Accrued salaries and benefits payable	-	61,907	770,243	535,406
Customer deposits	-	-	29,607	43,948
Unearned revenue - other	224,283	49,194	275,504	1,884,987
Total liabilities	<u>224,283</u>	<u>2,115,868</u>	<u>3,089,374</u>	<u>3,936,677</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	-	-	10,793,353	12,164,363
Unavailable revenue - property taxes	-	699,199	2,759,119	2,678,561
Unavailable revenue - special assessments	-	-	677,841	693,315
Deferred inflows of resources	<u>-</u>	<u>699,199</u>	<u>14,230,313</u>	<u>15,536,239</u>
<b>FUND BALANCE</b>				
Nonspendable	-	42,168	534,808	434,689
Restricted	-	32,907,026	55,246,451	60,078,136
Committed	-	2,177,251	11,338,436	7,183,965
Assigned	4,038,398	5,929,594	24,826,425	20,777,883
Unassigned	-	(2,009,772)	33,288,427	37,443,221
Total fund balance	<u>4,038,398</u>	<u>39,046,267</u>	<u>125,234,547</u>	<u>125,917,894</u>
Total liabilities, inflows and fund balance	<u>\$ 4,262,681</u>	<u>\$ 41,861,334</u>	<u>\$ 142,554,234</u>	<u>\$ 145,390,810</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>General Fund</b>	<b>Special Revenue Fund Sales Tax NAWS</b>	<b>Debt Service Fund Special Assessment Debt</b>	<b>Capital Project Fund Highway Reserve</b>
<b>REVENUES</b>				
Property tax collections	\$ 15,717,382	\$ -	\$ 50,080	\$ 531,668
Special assessment collections	18,777	-	1,534,112	-
Sales tax collections	-	1,518,073	-	-
Licenses and permits	282,886	-	-	-
Intergovernmental	3,342,479	-	-	787,593
Charges for services	1,434,027	-	-	-
Cable TV franchise fees	204,819	-	-	-
Fines and forfeits	364,688	-	-	-
Interest income	395,143	108,768	17,532	-
Miscellaneous	410,713	-	-	113
Total revenues	<u>22,170,914</u>	<u>1,626,841</u>	<u>1,601,724</u>	<u>1,319,374</u>
<b>EXPENDITURES</b>				
Current				
General government	6,456,380	395,247	-	-
Public safety	10,034,225	-	-	-
Highways and streets	2,742,044	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
General government	-	-	-	370,860
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal retirement	-	-	125,000	-
Interest and fiscal charges	-	-	258,631	-
Total expenditures	<u>19,232,649</u>	<u>395,247</u>	<u>383,631</u>	<u>370,860</u>
Excess (deficiency) of revenues over (under) expenditures	2,938,265	1,231,594	1,218,093	948,514
<b>OTHER FINANCING SOURCES (USES)</b>				
State revolving fund proceeds	-	-	-	-
Capital leases	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	5,652,145	-	-	-
Transfers out	(3,773,226)	(470,285)	-	(118,333)
Total other financing sources (uses)	<u>1,878,919</u>	<u>(470,285)</u>	<u>-</u>	<u>(118,333)</u>
Net change in fund balance	4,817,184	761,309	1,218,093	830,181
Fund balance (deficit), January 1	44,218,030	17,862,969	3,529,639	8,912,477
Fund balance (deficit), June 30	<u>\$ 49,035,214</u>	<u>\$ 18,624,278</u>	<u>\$ 4,747,732</u>	<u>\$ 9,742,658</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Capital Project Fund Capital Purchases</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds 6/30/2020</b>	<b>Total Governmental Funds 6/30/2019</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ 5,056,215	\$ 21,355,345	\$ 21,181,687
Special assessment collections	-	-	1,552,889	1,600,617
Sales tax collections	-	6,072,292	7,590,365	8,745,216
Licenses and permits	-	-	282,886	543,372
Intergovernmental	140,920	2,648,813	6,919,805	7,681,054
Charges for services	-	20,323	1,454,350	1,901,706
Cable TV franchise fees	-	-	204,819	221,947
Fines and forfeits	-	-	364,688	376,743
Interest income	-	16,914	538,357	900,386
Miscellaneous	8,897	42,416	462,139	839,289
Total revenues	149,817	13,856,973	40,725,643	43,992,017
<b>EXPENDITURES</b>				
Current				
General government	-	2,148,353	8,999,980	8,634,818
Public safety	-	229,655	10,263,880	9,269,826
Highways and streets	-	-	2,742,044	2,424,931
Culture and recreation	-	834,062	834,062	2,571,909
Economic development	-	216,145	216,145	423,506
Capital outlay				
General government	1,903,677	176,403	2,450,940	4,464,143
Public safety	-	1,110,549	1,110,549	1,335,017
Highways and streets	-	436,363	436,363	496,856
Culture and recreation	-	66,663	66,663	70,330
Debt service				
Principal retirement	-	-	125,000	120,000
Interest and fiscal charges	-	240,721	499,352	545,181
Total expenditures	1,903,677	5,458,914	27,744,978	30,356,517
Excess (deficiency) of revenues over (under) expenditures	(1,753,860)	8,398,059	12,980,665	13,635,500
<b>OTHER FINANCING SOURCES (USES)</b>				
State revolving fund proceeds	-	24,980	24,980	26,604
Capital leases	-	188,628	188,628	208,000
Sale of City property	-	126,162	126,162	125,279
Transfers in	3,425,949	1,129,473	10,207,567	7,789,177
Transfers out	-	(6,561,779)	(10,923,623)	(8,178,880)
Total other financing sources (uses)	3,425,949	(5,092,536)	(376,286)	(29,820)
Net change in fund balance	1,672,089	3,305,523	12,604,379	13,605,680
Fund balance (deficit), January 1	2,366,309	35,740,744	112,630,168	112,312,214
Fund balance (deficit), June 30	\$ 4,038,398	\$ 39,046,267	\$ 125,234,547	\$ 125,917,894

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Budgeted Amounts</b>		<b>6/30/2020</b>	<b>Variance</b>	<b>6/30/2019</b>
	<b>Original</b>	<b>Final Amended</b>	<b>Actual Amounts</b>	<b>With Final Budget</b>	<b>Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 9,027,687	\$ 9,026,725	\$ 15,717,382	\$ 6,690,657.00	\$ 13,192,430
Special assessment collections	28,621	28,621	18,777	(9,844)	48,799
Licenses & permits	374,664	374,664	282,886	(91,778)	543,372
Cable TV franchise fees	285,716	285,716	204,819	(80,897)	221,947
Intergovernmental federal					
Operating grants	161,125	161,125	40,924	(120,201)	63,520
Intergovernmental state					
Highway fund	1,380,347	1,380,347	959,712	(420,635)	1,023,141
State aid distribution	1,960,702	1,960,702	915,760	(1,044,942)	886,703
Cigarette tax	56,840	56,840	49,662	(7,178)	49,643
Telecommunications tax	72,421	72,421	144,842	72,421	144,842
Homestead and disabled veterans tax credits	133,871	133,871	488,959	355,088	-
Fire insurance refund	192,955	192,955	4,283	(188,672)	4,176
Gambling tax revenue	9,829	9,829	4,828	(5,001)	4,835
Operating grants	173,970	823,621	104,990	(718,631)	1,509,931
Intergovernmental county					
Operating grants	5,786	5,785	-	(5,785)	7,180
Joint communications	445,143	445,144	543,053	97,909	542,465
Computer maintenance	40,529	40,528	-	(40,528)	65,593
Assessed utility	12,067	12,067	30,209	18,142	30,643
PILOT payments	-	-	54,399	54,399	-
Intergovernmental other					
Housing authority	23,978	23,979	-	(23,979)	3,421
Parking authority	1,030	1,029	858	(171)	1,030
Total intergovernmental	4,670,593	5,320,243	3,342,479	(1,977,764)	4,337,123
Charges for services					
Engineering and administrative	284,337	281,288	101,416	(179,872)	35,537
Utility and special funds	1,480,043	1,480,042	1,233,369	(246,673)	1,569,911
Custodial funds	25,000	25,000	20,833	(4,167)	25,000
Fleet labor	61,065	61,066	78,409	17,343	89,960
Total charges for services	1,850,445	1,847,396	1,434,027	(413,369)	1,720,408
Fines and forfeitures					
Parking tickets	43,169	43,169	3,300	(39,869)	31,215
Police court	348,089	348,089	361,388	13,299	345,528
Total fines and forfeitures	391,258	391,258	364,688	(26,570)	376,743
Interest income	888,845	888,845	395,143	(493,702)	662,012
Miscellaneous income					
Work for others	34,677	34,677	12,604	(22,073)	21,242
Policing-Schools	155,119	155,119	146,392	(8,727)	131,187
Miscellaneous	185,324	188,374	204,040	15,666	452,690
Damage claims	-	-	36,969	36,969	61,516
Towing fees	13,206	13,206	10,708	(2,498)	11,640
Total miscellaneous income	388,326	391,376	410,713	19,337	678,275
Total revenues	17,906,155	18,554,844	22,170,914	3,616,070	21,781,109

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Budgeted Amounts</b>		<b>6/30/2020</b>	<b>Variance</b>	<b>6/30/2019</b>
	<b>Original</b>	<b>Final Amended</b>	<b>Actual Amounts</b>	<b>With Final Budget</b>	<b>Actual Amounts</b>
<b>EXPENDITURES</b>					
General government					
Mayor and city council	\$ 125,633	\$ 125,633	\$ 85,433	40,200	\$ 58,125
City manager	330,097	340,798	300,750	40,048	283,065
Human resources	243,325	243,325	224,128	19,197	188,338
City attorney	359,826	359,825	289,779	70,046	279,188
Administrative and general	1,190,569	1,599,387	1,565,778	33,609	1,066,734
Finance	656,167	656,414	643,577	12,837	524,674
Information technology	485,302	493,203	537,755	(44,552)	404,624
Property assessment	377,593	377,593	329,442	48,151	348,199
Planning	351,713	351,713	266,782	84,931	201,872
Building inspection	518,629	606,176	548,925	57,251	474,706
Engineering	718,459	1,318,651	816,366	502,285	624,935
Vehicle maintenance	454,697	454,697	408,820	45,877	430,923
Property maintenance	408,581	435,083	438,845	(3,762)	364,265
Total general government	<u>6,220,591</u>	<u>7,362,498</u>	<u>6,456,380</u>	<u>906,118</u>	<u>5,249,648</u>
Public safety					
Police grants	-	41,390	38,294	3,096	60,928
Police	5,229,365	5,273,671	4,935,816	337,855	4,534,110
Narcotics task force	33,061	33,061	51,794	(18,733)	41,029
Telecommunications division	677,643	677,643	649,254	28,389	1,094,153
Municipal judge	371,377	371,377	318,807	52,570	343,326
Fire grants	-	69,182	35,947	33,235	62,815
Fire control	3,671,584	3,692,339	3,360,315	332,024	3,133,465
Traffic	861,134	903,356	643,998	259,358	564,372
Total public safety	<u>10,844,164</u>	<u>11,062,019</u>	<u>10,034,225</u>	<u>1,027,794</u>	<u>9,834,198</u>
Street maintenance	<u>4,955,827</u>	<u>7,040,487</u>	<u>2,742,044</u>	<u>4,298,443</u>	<u>2,424,931</u>
Total expenditures	<u>22,020,582</u>	<u>25,465,004</u>	<u>19,232,649</u>	<u>6,232,355</u>	<u>17,508,777</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,114,427)</u>	<u>(6,910,160)</u>	<u>2,938,265</u>	<u>9,848,425</u>	<u>4,272,332</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	-	-	-	208,000
Sale of City property	-	-	-	-	3,900
Transfers in	4,114,427	5,296,295	5,652,145	355,850	5,290,015
Transfers out	<u>(1,962,974)</u>	<u>(1,962,974)</u>	<u>(3,773,226)</u>	<u>(1,810,252)</u>	<u>(75,747)</u>
Total other financing sources (uses)	<u>2,151,453</u>	<u>3,333,321</u>	<u>1,878,919</u>	<u>(1,454,402)</u>	<u>5,426,168</u>
Net change in fund balance	<u>\$ (1,962,974)</u>	<u>\$ (3,576,839)</u>	<u>4,817,184</u>	<u>\$ 8,394,023</u>	<u>9,698,500</u>
Fund balance (deficit), January 1			<u>44,218,030</u>		<u>32,353,478</u>
Fund balance (deficit), June 30			<u><u>\$ 49,035,214</u></u>		<u><u>\$ 42,051,978</u></u>



**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Major Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

<b>Sales Tax NAWS</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 2,000,000	\$ 1,518,073	\$ (481,927)	\$ 1,749,044
Intergovernmental	10,708,609	-	(10,708,609)	-
Interest income	-	108,768	108,768	200,345
Total revenues	12,708,609	1,626,841	(11,081,768)	1,949,389
<b>EXPENDITURES</b>				
General government	16,474,782	395,247	16,079,535	205,115
Total expenditures	16,474,782	395,247	16,079,535	205,115
Excess (deficiency) of revenues over (under) expenditures	(3,766,173)	1,231,594	4,997,767	1,744,274
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(564,343)	(470,285)	94,058	(200,009)
Total other financing sources (uses)	(564,343)	(470,285)	94,058	(200,009)
Net change in fund balance	<u>\$ (4,330,516)</u>	761,309	<u>\$ 5,091,825</u>	1,544,265
Fund balance (deficit), January 1		17,862,969		16,566,834
Fund balance (deficit), June 30		<u>\$ 18,624,278</u>		<u>\$ 18,111,099</u>



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**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 6,197,318	\$ 3,617,046	\$ 12,426,951	\$ 1,633,227
Restricted cash and cash equivalents	1,250,710	590,287	2,799,673	-
Investments - certificate of deposits	-	-	13,627,507	-
Special assessment receivable current	-	-	6,647	-
Special assessment receivable delinquent	-	-	2,937	-
Taxes receivable current	66,556	-	520	14,543
Taxes receivable delinquent	29,142	-	-	45,326
Accounts receivable	241,751	506,552	2,289,775	21,730
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	306,695	-	10,458,694	-
Inventory	-	-	-	-
Prepaid	13,303	114	9,849	-
Total current assets	8,105,475	4,713,999	40,702,403	1,714,826
Noncurrent assets				
Restricted cash and cash equivalents	3,374,464	379,488	2,428,625	-
Uncertified special assessment receivable deferred	-	-	632,891	-
Other assets - capital credits	32,742	55,855	337,609	7,651
Net OPEB asset	1,686	8,833	19,480	345
Capital assets				
Land	2,924,004	4,380,906	2,026,267	315,901
Construction in progress	688,666	56	23,530,833	826,461
Buildings	52,931,831	2,327,920	7,045,320	150,885
Equipment	11,966,494	8,856,546	8,885,331	591,686
Infrastructure	70,390,868	3,338,189	309,321,204	507,213
Intangible assets	46,816	-	109,705	-
Total capital assets	138,948,679	18,903,617	350,918,660	2,392,146
Less-accumulated depreciation	(46,107,434)	(7,745,775)	(110,507,574)	(847,550)
Net capital assets	92,841,245	11,157,842	240,411,086	1,544,596
Total noncurrent assets	96,250,137	11,602,018	243,829,691	1,552,592
Total assets	104,355,612	16,316,017	284,532,094	3,267,418
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	105,785	980,302	2,122,054	100,673
Deferred outflows of resources related to OPEB	4,249	16,465	16,217	4,829
Total deferred outflows of resources	110,034	996,767	2,138,271	105,502

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

		<b>Governmental Activities</b>		
	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>	<b>Total 6/30/2020</b>	<b>Total 6/30/2019</b>
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 23,874,542	\$ 3,165,387	\$ 27,039,929	\$ 26,675,179
Restricted cash and cash equivalents	4,640,670	-	4,640,670	4,465,309
Investments - certificate of deposits	13,627,507	-	13,627,507	13,366,913
Special assessment receivable current	6,647	-	6,647	4,801
Special assessment receivable delinquent	2,937	-	2,937	-
Taxes receivable current	81,619	-	81,619	246,409
Taxes receivable delinquent	74,468	-	74,468	25,141
Accounts receivable	3,059,808	-	3,059,808	3,505,179
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)
Intergovernmental receivable	10,765,389	-	10,765,389	11,181,682
Inventory	-	353,093	353,093	329,586
Prepaid	23,266	-	23,266	13,766
Total current assets	55,236,703	3,518,480	58,755,183	58,893,815
Noncurrent assets				
Restricted cash and cash equivalents	6,182,577	-	6,182,577	5,978,522
Uncertified special assessment receivable deferred	632,891	-	632,891	720,782
Other assets - capital credits	433,857	2,232	436,089	371,282
Net OPEB asset	30,344	-	30,344	-
Capital assets				
Land	9,647,078	-	9,647,078	9,647,078
Construction in progress	25,046,016	-	25,046,016	21,702,170
Buildings	62,455,956	-	62,455,956	62,188,698
Equipment	30,300,057	-	30,300,057	29,235,656
Infrastructure	383,557,474	-	383,557,474	377,180,513
Intangible assets	156,521	-	156,521	156,521
Total capital assets	511,163,102	-	511,163,102	500,110,636
Less-accumulated depreciation	(165,208,333)	-	(165,208,333)	(146,590,577)
Net capital assets	345,954,769	-	345,954,769	353,520,059
Total noncurrent assets	353,234,438	2,232	353,236,670	360,590,645
Total assets	408,471,141	3,520,712	411,991,853	419,484,460
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	3,308,814	-	3,308,814	2,586,046
Deferred outflows of resources related to OPEB	41,760	-	41,760	10,781
Total deferred outflows of resources	3,350,574	-	3,350,574	2,596,827

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 2,619	\$ -	\$ 44,243	\$ 619
Accrued salaries and benefits payable	51,613	50,558	126,446	10,819
Bonds payable (net of premium/discount)	1,250,710	-	2,059,890	-
State revolving fund	-	-	737,159	-
Notes payable	-	-	-	-
Capital leases payable	-	590,287	2,624	-
Total current liabilities	1,304,942	640,845	2,970,362	11,438
Long-term liabilities				
Customer deposits	765	-	216,815	600
Bonds payable (net of premium/discount)	24,706,847	-	15,309,907	-
State revolving fund	-	-	12,409,299	-
Notes payable	-	-	-	-
Capital leases payable	-	379,488	5,513	-
Advance from other funds	-	-	26,250	-
Accrued MSWLF closure and postclosure care costs	-	1,514,381	-	-
Net pension liability	720,517	3,480,523	8,388,931	190,973
Net OPEB liability	4,401	17,012	16,569	5,029
Total long-term liabilities	25,432,530	5,391,404	36,373,284	196,602
Total liabilities	26,737,472	6,032,249	39,343,646	208,040
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	274,068	1,349,135	1,577,418	148,047
Deferred inflows of resources related to OPEB	2,090	10,755	23,064	557
Total deferred inflows of resources	276,158	1,359,890	1,600,482	148,604
<b>NET POSITION</b>				
Net investment in capital assets	66,880,588	10,188,061	207,094,258	1,502,091
Restricted for bond covenants	3,392,197	-	5,220,161	-
Restricted for customer facility charges	1,232,977	-	-	-
Restricted for capital leases	-	969,775	8,137	-
Unrestricted net position	5,946,254	(1,237,191)	33,403,681	1,514,185
Total net position	\$ 77,452,016	\$ 9,920,645	\$ 245,726,237	\$ 3,016,276

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Governmental Activities</b>			
	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>	<b>Total 6/30/2020</b>	<b>Total 6/30/2019</b>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 47,481	\$ 17,468	\$ 64,949	\$ 127,161
Accrued salaries and benefits payable	239,436	-	239,436	162,805
Bonds payable (net of premium/discount)	3,310,600	-	3,310,600	3,438,777
State revolving fund	737,159	-	737,159	185,338
Notes payable	-	-	-	45,400
Capital leases payable	592,911	-	592,911	795,794
Total current liabilities	<u>4,927,587</u>	<u>17,468</u>	<u>4,945,055</u>	<u>4,755,275</u>
Long-term liabilities				
Customer deposits	218,180	-	218,180	214,443
Bonds payable (net of premium/discount)	40,016,754	-	40,016,754	43,778,443
State revolving fund	12,409,299	-	12,409,299	8,610,245
Notes payable	-	-	-	788,912
Capital leases payable	385,001	-	385,001	667,634
Advance from other funds	26,250	-	26,250	65,000
Accrued MSWLF closure and postclosure care costs	1,514,381	-	1,514,381	1,827,335
Net pension liability	12,780,944	-	12,780,944	13,657,429
Net OPEB liability	43,011	-	43,011	24,403
Total long-term liabilities	<u>67,393,820</u>	<u>-</u>	<u>67,393,820</u>	<u>69,633,844</u>
Total liabilities	<u>72,321,407</u>	<u>17,468</u>	<u>72,338,875</u>	<u>74,389,119</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	3,348,668	-	3,348,668	1,307,346
Deferred inflows of resources related to OPEB	36,466	-	36,466	-
Total deferred inflows of resources	<u>3,385,134</u>	<u>-</u>	<u>3,385,134</u>	<u>1,307,346</u>
<b>NET POSITION</b>				
Net investment in capital assets	285,664,997	-	285,664,997	295,269,954
Restricted for bond covenants	8,612,358	-	8,612,358	8,057,079
Restricted for customer facility charges	1,232,977	-	1,232,977	923,324
Restricted for capital leases	977,912	-	977,912	1,463,428
Unrestricted net position	<u>39,626,930</u>	<u>3,503,244</u>	<u>43,130,174</u>	<u>40,671,037</u>
Total net position	<u>336,115,174</u>	<u>\$ 3,503,244</u>	<u>339,618,418</u>	<u>346,384,822</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	509,424		509,424	427,085
Total net position	<u>\$ 336,624,598</u>		<u>\$ 340,127,842</u>	<u>\$ 346,811,907</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
<b>OPERATING REVENUES</b>				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,533,841	2,755,221	9,110,828	207,724
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	76,185	-	-	-
Miscellaneous	2,512	5,634	5,469	268
Total operating revenues	1,612,538	2,760,855	9,116,297	207,992
<b>OPERATING EXPENSES</b>				
Salaries	646,819	541,244	1,365,250	113,500
Employee benefits	244,504	285,861	769,691	49,675
Professional services	256,123	29,600	43,249	2,209
Property services	154,158	235,381	827,935	28,532
Purchased services	31,490	22,249	313,208	5,278
Supplies	200,840	172,011	1,091,045	22,660
Sundry	130,657	257,227	754,823	24,251
Insurance claims	-	-	-	-
Depreciation	2,881,981	769,769	7,502,547	19,823
Total operating expenses	4,546,572	2,313,342	12,667,748	265,928
Operating income (loss)	(2,934,034)	447,513	(3,551,451)	(57,936)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	776,378	-	6,111	171,366
Special assessment collections	-	-	-	-
Intergovernmental revenues (expenses)	1,458,211	-	-	-
Interest income (expense)	265	-	12,495	-
Miscellaneous income (expense)	17,350	8,221	40,600	290
Gain (loss) on sale of City property	-	-	(1,111,626)	-
Interest and fiscal charges	(232,339)	-	(187,278)	-
Total non-operating revenues (expenses)	2,019,865	8,221	(1,239,698)	171,656
Income (loss) before contributions and transfers	(914,169)	455,734	(4,791,149)	113,720
Capital contributions	363,620	-	7,534	-
Transfers in	6,250	73,290	1,130,783	10,833
Transfers out	-	(186,690)	(318,409)	-
Total contributions and transfers	369,870	(113,400)	819,908	10,833
Change in net position	(544,299)	342,334	(3,971,241)	124,553
Net position, January 1	77,996,315	9,578,311	249,697,478	2,891,723
Net position, June 30	\$ 77,452,016	\$ 9,920,645	\$245,726,237	\$ 3,016,276

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Governmental Activities</b>			
	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>	<b>Total 6/30/2020</b>	<b>Total 6/30/2019</b>
<b>OPERATING REVENUES</b>				
Sales	\$ -	\$ 403,505	\$ 403,505	\$ 625,415
Cost of goods sold	-	(402,789)	(402,789)	(625,184)
Gross margin	-	716	716	231
Charges for services	13,607,614	-	13,607,614	13,839,896
Employer	-	2,076,363	2,076,363	1,612,710
Employee	-	367,039	367,039	186,137
Customer facility charge income	76,185	-	76,185	118,098
Miscellaneous	13,883	-	13,883	78,626
Total operating revenues	13,697,682	2,444,118	16,141,800	15,835,698
<b>OPERATING EXPENSES</b>				
Salaries	2,666,813	-	2,666,813	2,647,397
Employee benefits	1,349,731	-	1,349,731	1,232,594
Professional services	331,181	-	331,181	341,813
Property services	1,246,006	-	1,246,006	1,277,450
Purchased services	372,225	-	372,225	434,941
Supplies	1,486,556	-	1,486,556	1,469,641
Sundry	1,166,958	-	1,166,958	1,395,771
Insurance claims	-	1,998,353	1,998,353	1,722,124
Depreciation	11,174,120	-	11,174,120	11,070,749
Total operating expenses	19,793,590	1,998,353	21,791,943	21,592,480
Operating income (loss)	(6,095,908)	445,765	(5,650,143)	(5,756,782)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	953,855	-	953,855	2,798,854
Special assessment collections	-	-	-	3,893
Intergovernmental revenues (expenses)	1,458,211	-	1,458,211	105,847
Interest income (expense)	12,760	-	12,760	44,892
Miscellaneous income (expense)	66,461	9,039	75,500	43,243
Gain (loss) on sale of City property	(1,111,626)	-	(1,111,626)	5,981
Interest and fiscal charges	(419,617)	-	(419,617)	(418,342)
Total non-operating revenues (expenses)	960,044	9,039	969,083	2,584,368
Income (loss) before contributions and transfers	(5,135,864)	454,804	(4,681,060)	(3,172,414)
Capital contributions	371,154	-	371,154	1,209,023
Transfers in	1,221,156	-	1,221,156	730,463
Transfers out	(505,099)	-	(505,099)	(340,760)
Total contributions and transfers	1,087,211	-	1,087,211	1,598,726
Change in net position	(4,048,653)	454,804		
Net position, January 1	340,163,827	3,048,440		
Net position, June 30	<u>\$336,115,174</u>	<u>\$ 3,503,244</u>		
Change in net position enterprise funds only			(4,048,653)	(1,593,721)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			82,339	81,880
Change in net position of business-type activities			<u>\$ (3,966,314)</u>	<u>\$ (1,511,841)</u>



**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 1,846,016	\$ 2,860,626	\$ 10,045,826	\$ 207,061
Payments to suppliers	(1,117,132)	(837,454)	(6,362,492)	(135,579)
Payments to employees	(966,166)	(934,240)	(2,319,992)	(176,721)
Due from other agencies	268,200	-	291,465	136
Due to other agencies	-	-	-	-
Net cash provided (used) by operating activities	30,918	1,088,932	1,654,807	(105,103)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes/intergovernmental	2,201,499	8,221	46,191	181,294
Transfers in	6,250	73,290	1,130,783	10,833
Transfers out	-	(186,690)	(318,409)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	(18,750)	-
Net cash provided (used) by noncapital financing activities	2,207,749	(105,179)	839,815	192,127
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	363,620	-	7,534	-
Acquisitions and construction of capital assets	(184,771)	(31,460)	(2,182,099)	(376,843)
Special assessment collections	-	-	-	-
Proceeds from debt	-	-	1,447,159	-
Disposal of capital assets	-	-	67,739	-
Capital lease payment	-	(754,034)	(1,416)	-
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	(232,339)	-	(187,278)	-
Net cash used by capital and related financing activities	(53,490)	(785,494)	(848,361)	(376,843)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	265	-	12,495	-
Net cash provided by investing activities	265	-	12,495	-
Net increase (decrease) in cash and cash equivalents	2,185,442	198,259	1,658,756	(289,819)
Cash and cash equivalents, January 1	8,637,050	4,388,562	29,624,000	1,923,046
Cash and cash equivalents, June 30	\$ 10,822,492	\$ 4,586,821	\$ 31,282,756	\$ 1,633,227
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 6,197,318	\$ 3,617,046	\$ 12,426,951	\$ 1,633,227
Investments - certificate of deposits	-	-	13,627,507	-
Restricted cash and cash equivalents - current	1,250,710	590,287	2,799,673	-
Restricted cash and cash equivalents - noncurrent	3,374,464	379,488	2,428,625	-
Total cash and cash equivalents on the Statement of Net Position	\$ 10,822,492	\$ 4,586,821	\$ 31,282,756	\$ 1,633,227

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Total Enterprise Funds</b>	<b>Governmental Activities Internal Service Funds</b>	<b>Total 6/30/2020</b>	<b>Total 6/30/2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 14,959,529	\$ 2,847,548	\$ 17,807,077	\$ 17,505,026
Payments to suppliers	(8,452,657)	(2,867,396)	(11,320,053)	(12,749,105)
Payments to employees	(4,397,119)	-	(4,397,119)	(4,152,227)
Due from other agencies	559,801	-	559,801	89
Due to other agencies	-	-	-	(442,339)
Net cash provided (used) by operating activities	2,669,554	(19,848)	2,649,706	161,444
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Property taxes/intergovernmental	2,437,205	-	2,437,205	2,838,472
Transfers in	1,221,156	-	1,221,156	730,463
Transfers out	(505,099)	-	(505,099)	(340,760)
Internal activity - payments from other funds	-	44,413	44,413	-
Internal activity - payments to other funds	(18,750)	(35,374)	(54,124)	(138,840)
Net cash provided (used) by noncapital financing activities	3,134,512	9,039	3,143,551	3,089,335
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	371,154	-	371,154	1,209,023
Acquisitions and construction of capital assets	(2,775,173)	-	(2,775,173)	(1,985,252)
Special assessment collections	-	-	-	3,893
Proceeds from debt	1,447,159	-	1,447,159	2,580,084
Disposal of capital assets	67,739	-	67,739	38,458
Capital lease payment	(755,450)	-	(755,450)	(647,422)
Principal paid on capital debt	-	-	-	(44,617)
Interest paid on capital debt	(419,617)	-	(419,617)	(418,342)
Net cash used by capital and related financing activities	(2,064,188)	-	(2,064,188)	735,825
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	12,760	-	12,760	44,892
Net cash provided by investing activities	12,760	-	12,760	44,892
Net increase (decrease) in cash and cash equivalents	3,752,638	(10,809)	3,741,829	4,031,496
Cash and cash equivalents, January 1	44,572,658	3,176,196	47,748,854	46,454,427
Cash and cash equivalents, June 30	\$ 48,325,296	\$ 3,165,387	\$ 51,490,683	\$ 50,485,923
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 23,874,542	\$ 3,165,387	\$ 27,039,929	\$ 26,675,179
Investments - certificate of deposits	13,627,507	-	13,627,507	13,366,913
Restricted cash and cash equivalents - current	4,640,670	-	4,640,670	4,465,309
Restricted cash and cash equivalents - noncurrent	6,182,577	-	6,182,577	5,978,522
Total cash and cash equivalents on the Statement of Net Position	\$ 48,325,296	\$ 3,165,387	\$ 51,490,683	\$ 50,485,923

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (2,934,034)	\$ 447,513	\$ (3,551,451)	\$ (57,936)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,881,981	769,769	7,502,547	19,823
Change in assets and liabilities				
Receivables, net	232,838	24,446	774,443	(852)
Accrued interest receivable	-	-	86,386	-
Inventory	-	-	-	-
Prepaid	1,840	75,325	(41)	94
Accounts payable	(111,525)	(120,986)	(2,040,693)	(12,207)
Retainage payable	-	-	(1,120,701)	(40,442)
Intergovernmental receivables	268,200	-	291,465	136
Accrued salaries and benefits payable	(74,843)	(107,135)	(185,051)	(13,546)
Insurance claims payable	-	-	-	-
Accrued interest payable	(232,339)	-	(175,548)	-
Customer deposits	-	-	4,710	-
Special assessment receivable	-	-	68,741	-
Net OPEB asset	(1,686)	(8,833)	(16,569)	(345)
Net OPEB liability	1,686	8,833	16,569	345
Unearned revenue - other	(1,200)	-	-	(173)
Net cash provided (used) by operating activities	<u>\$ 30,918</u>	<u>\$ 1,088,932</u>	<u>\$ 1,654,807</u>	<u>\$ (105,103)</u>
<b>NONCASH CAPITAL ACTIVITY</b>				
Borrowing under capital lease	\$ -	\$ 400,221	\$ -	\$ -

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 6/30/2020	Total 6/30/2019
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (6,095,908)	\$ 445,765	\$ (5,650,143)	\$ (5,756,782)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	11,174,120	-	11,174,120	11,070,749
Change in assets and liabilities				
Receivables, net	1,030,875	2,775	1,033,650	804,665
Accrued interest receivable	86,386	-	86,386	38,616
Inventory	-	(2,134)	(2,134)	27,613
Prepaid	77,218	-	77,218	94,805
Accounts payable	(2,285,411)	(294,947)	(2,580,358)	(2,962,312)
Retainage payable	(1,161,143)	-	(1,161,143)	(1,945,538)
Intergovernmental receivables	559,801	-	559,801	(442,250)
Accrued salaries and benefits payable	(380,575)	-	(380,575)	(255,617)
Insurance claims payable	-	(171,307)	(171,307)	(170,443)
Accrued interest payable	(407,887)	-	(407,887)	(420,058)
Customer deposits	4,710	-	4,710	(449)
Special assessment receivable	68,741	-	68,741	79,645
Net OPEB asset	(27,433)	-	(27,433)	-
Net OPEB liability	27,433	-	27,433	-
Unearned revenue - other	(1,373)	-	(1,373)	(1,200)
Net cash provided (used) by operating activities	<u>\$ 2,669,554</u>	<u>\$ (19,848)</u>	<u>\$ 2,649,706</u>	<u>\$ 161,444</u>
<b>NONCASH CAPITAL ACTIVITY</b>				
Borrowing under capital lease	\$ 400,221	\$ -	\$ 400,221	\$ -

**City of Minot, North Dakota**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2020**

	<b>Pension &amp; OPEB Trust Funds</b>	<b>Custodial Funds</b>	<b>Total Fiduciary Funds 6/30/2020</b>	<b>Total Fiduciary Funds 6/30/2019</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 263,289	\$ 380,885	\$ 644,174	\$ 628,959
Investments				
Money market	379,021	-	379,021	404,461
Equity/stocks	49,949,568	-	49,949,568	49,041,108
Fixed income	27,794,384	-	27,794,384	25,953,562
Total investments	78,122,973	-	78,122,973	75,399,131
Accounts receivable	561	106	667	1,969
Total assets	<u>78,386,823</u>	<u>380,991</u>	<u>78,767,814</u>	<u>76,030,059</u>
<b>LIABILITIES</b>				
Accounts payable	10,978	-	10,978	-
Total liabilities	<u>10,978</u>	<u>-</u>	<u>10,978</u>	<u>-</u>
<b>NET POSITION</b>				
Restricted for pension benefits	77,486,682	-	77,486,682	74,576,948
Restricted for OPEB benefits	889,163	-	889,163	912,563
Restricted for custodial activities	-	380,991	380,991	540,548
Total net position	<u>\$ 78,375,845</u>	<u>\$ 380,991</u>	<u>\$ 78,756,836</u>	<u>\$ 76,030,059</u>

**City of Minot, North Dakota**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Pension &amp; OPEB Trust Funds</b>	<b>Custodial Funds</b>	<b>Total Fiduciary Funds 6/30/2020</b>	<b>Total Fiduciary Funds 6/30/2019</b>
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 2,809,672	\$ -	\$ 2,809,672	\$ 2,762,423
Plan members	1,194,731	-	1,194,731	1,246,636
Employees payroll deductions	-	3,810,198	3,810,198	3,527,558
Lodging taxes	-	191,971	191,971	293,628
Total contributions	<u>4,004,403</u>	<u>4,002,169</u>	<u>8,006,572</u>	<u>7,830,245</u>
Investment earnings				
Interest and dividends	783,001	-	783,001	744,951
Net increase (decrease) in the fair value of investments	(1,338,425)	-	(1,338,425)	8,230,740
Total investment earnings	<u>(555,424)</u>	<u>-</u>	<u>(555,424)</u>	<u>8,975,691</u>
Less investment cost	67,937	-	67,937	66,235
Net investment earnings	<u>(623,361)</u>	<u>-</u>	<u>(623,361)</u>	<u>8,909,456</u>
Total additions	<u>3,381,042</u>	<u>4,002,169</u>	<u>7,383,211</u>	<u>16,739,701</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	4,539,184	-	4,539,184	4,366,934
Refunds paid to plan member and beneficiaries	213,611	-	213,611	352,184
Retiree claims	91,117	-	91,117	185,774
Third party premiums	69,970	-	69,970	65,035
Payroll taxes/benefits	-	3,606,482	3,606,482	3,190,419
Taxes distributed to Convention and Visitor's Bureau	-	109,976	109,976	186,164
Administrative expenses	96,212	20,834	117,046	116,506
Total deductions	<u>5,010,094</u>	<u>3,737,292</u>	<u>8,747,386</u>	<u>10,000,795</u>
Change in net position	(1,629,052)	264,877	(1,364,175)	8,276,685
Net position, January 1	80,004,897	116,114	80,121,011	67,753,374
Net position, June 30	<u>\$ 78,375,845</u>	<u>\$ 380,991</u>	<u>\$ 78,756,836</u>	<u>\$ 76,030,059</u>



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**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Debt Service Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Special Assessment Debt</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 34,000	\$ 50,080	\$ 16,080	\$ 28,879
Special assessment collections	829,748	1,534,112	704,364	1,551,818
Interest income	-	17,532	17,532	28,183
Total revenues	863,748	1,601,724	737,976	1,608,880
<b>EXPENDITURES</b>				
Current				
General government	-	-	-	202
Debt service				
Principal retirement	1,003,958	125,000	878,958	120,000
Interest and fiscal charges	249,437	258,631	(9,194)	280,429
Total expenditures	1,253,395	383,631	869,764	400,631
Net change in fund balance	<u>\$ (389,647)</u>	1,218,093	<u>\$ 1,607,740</u>	1,208,249
Fund balance (deficit), January 1		3,529,639		3,663,558
Fund balance (deficit), June 30		<u>\$ 4,747,732</u>		<u>\$ 4,871,807</u>



**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Capital Project Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Highway Reserve</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 301,333	\$ 301,331	\$ 531,668	\$ 230,337	\$ -
Intergovernmental	4,261,206	4,261,207	787,593	(3,473,614)	-
Miscellaneous	-	-	113	113	1
Total revenues	<u>4,562,538</u>	<u>4,562,538</u>	<u>1,319,374</u>	<u>(3,243,164)</u>	<u>1</u>
<b>EXPENDITURES</b>					
Capital outlay					
General government	-	-	370,860	(370,860)	-
Highways and streets	<u>5,105,354</u>	<u>5,811,474</u>	<u>-</u>	<u>5,811,474</u>	<u>-</u>
Total expenditures	<u>5,105,354</u>	<u>5,811,474</u>	<u>370,860</u>	<u>5,440,614</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(542,816)	(1,248,936)	948,514	2,197,450	1
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	<u>(25,000)</u>	<u>(48,750)</u>	<u>(118,333)</u>	<u>(69,583)</u>	<u>(87,500)</u>
Total other financing sources (uses)	<u>(25,000)</u>	<u>(48,750)</u>	<u>(118,333)</u>	<u>(69,583)</u>	<u>(87,500)</u>
Net change in fund balance	<u><u>\$(567,816)</u></u>	<u><u>\$ (1,297,686)</u></u>	830,181	<u><u>\$ 2,127,867</u></u>	(87,499)
Fund balance (deficit), January 1			8,912,477		9,469,143
Fund balance (deficit), June 30			<u><u>\$ 9,742,658</u></u>		<u><u>\$ 9,381,644</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Capital Project Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Capital Purchases</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ 8,149,525	\$ 8,149,526	\$ 140,920	\$ (8,008,606)	\$ 2,124,042
Interest income	-	-	-	-	74
Miscellaneous	-	-	8,897	8,897	12,618
Total revenues	8,149,525	8,149,526	149,817	(7,999,709)	2,136,734
<b>EXPENDITURES</b>					
Capital outlay					
General government	10,312,975	11,438,085	1,903,677	9,534,408	-
Total expenditures	10,312,975	11,438,085	1,903,677	9,534,408	-
Excess (deficiency) of revenues over (under) expenditures	(2,163,450)	(3,288,559)	(1,753,860)	1,534,699	2,136,734
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,712,975	3,425,949	3,425,949	-	293,614
Transfers out	-	-	-	-	(201,911)
Total other financing sources (uses)	1,712,975	3,425,949	3,425,949	-	91,703
Net change in fund balance	<u>\$ (450,475)</u>	<u>\$ 137,390</u>	1,672,089	<u>\$ 1,534,699</u>	2,228,437
Fund balance (deficit), January 1			2,366,309		267,037
Fund balance (deficit), June 30			<u>\$ 4,038,398</u>		<u>\$ 2,495,474</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2020	Total Nonmajor Governmental Funds 6/30/2019
<b>ASSETS</b>					
Cash and investments	\$ 3,925,060	\$ 1,716,700	\$ 796,657	\$ 6,438,417	\$ 14,879,472
Restricted cash and investments	24,411,104	2,578,216	-	26,989,320	33,309,816
Investments	4,095,950	-	-	4,095,950	4,009,414
Taxes receivable current	136,333	283,787	43,567	463,687	753,171
Taxes receivable delinquent	68,345	100,504	66,663	235,512	283,444
Accounts receivable	178,961	-	-	178,961	225,019
Allowance for accounts receivable	(135,150)	-	-	(135,150)	(135,150)
Loans receivable	1,813,000	-	-	1,813,000	1,825,600
Allowance for loans receivable	(362,600)	-	-	(362,600)	(365,120)
Due from other funds	357,744	-	1,642,417	2,000,161	1,125,667
Intergovernmental receivable	28,531	-	47,127	75,658	18,305
Prepaid	12,884	-	-	12,884	14,015
Other assets - capital credits	29,284	-	-	29,284	28,409
Advance to other funds	-	26,250	-	26,250	65,000
Total assets	<u>\$ 34,559,446</u>	<u>\$ 4,705,457</u>	<u>\$ 2,596,431</u>	<u>\$ 41,861,334</u>	<u>\$ 56,037,062</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 4,606	\$ -	\$ -	\$ 4,606	\$ 12
Due to other funds	357,744	-	1,642,417	2,000,161	1,125,667
Accrued salaries and benefits payable	61,907	-	-	61,907	37,800
Unearned revenue - other	49,194	-	-	49,194	224,525
Total liabilities	<u>473,451</u>	<u>-</u>	<u>1,642,417</u>	<u>2,115,868</u>	<u>1,388,004</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	204,678	384,291	110,230	699,199	1,036,615
Total deferred inflows of resources	<u>204,678</u>	<u>384,291</u>	<u>110,230</u>	<u>699,199</u>	<u>1,036,615</u>
<b>FUND BALANCE</b>					
Nonspendable	42,168	-	-	42,168	42,424
Restricted	30,324,488	2,578,216	4,322	32,907,026	38,825,060
Committed	1,703,744	-	473,507	2,177,251	3,024,620
Assigned	2,205,399	1,742,950	1,981,245	5,929,594	12,831,141
Unassigned	(394,482)	-	(1,615,290)	(2,009,772)	(1,110,802)
Total fund balance	<u>33,881,317</u>	<u>4,321,166</u>	<u>843,784</u>	<u>39,046,267</u>	<u>53,612,443</u>
Total liabilities, inflows, and fund balance	<u>\$ 34,559,446</u>	<u>\$ 4,705,457</u>	<u>\$ 2,596,431</u>	<u>\$ 41,861,334</u>	<u>\$ 56,037,062</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2020	Total Nonmajor Governmental Funds 6/30/2019
<b>REVENUES</b>					
Property tax collections	\$ 1,502,228	\$ 3,062,708	\$ 491,279	\$ 5,056,215	\$ 7,960,378
Sales tax collections	6,072,292	-	-	6,072,292	6,996,172
Intergovernmental	1,259,571	-	1,389,242	2,648,813	1,219,889
Charges for services	20,323	-	-	20,323	181,298
Interest income	16,914	-	-	16,914	9,772
Miscellaneous	40,196	-	2,220	42,416	148,395
Total revenues	8,911,524	3,062,708	1,882,741	13,856,973	16,515,904
<b>EXPENDITURES</b>					
Current					
General government	2,148,353	-	-	2,148,353	2,615,481
Public safety	229,655	-	-	229,655	-
Culture and recreation	834,062	-	-	834,062	2,571,909
Economic development	216,145	-	-	216,145	423,506
Capital outlay					
General government	-	-	176,403	176,403	87,840
Public safety	-	-	1,110,549	1,110,549	1,335,017
Highways and streets	-	-	436,363	436,363	266,608
Culture and recreation	-	-	66,663	66,663	70,330
Debt service					
Interest and fiscal charges	-	240,721	-	240,721	264,752
Total expenditures	3,428,215	240,721	1,789,978	5,458,914	7,635,443
Excess (deficiency) of revenues over (under) expenditures	5,483,309	2,821,987	92,763	8,398,059	8,880,461
<b>OTHER FINANCING SOURCES (USES)</b>					
State revolving fund issued	-	-	24,980	24,980	26,604
Capital leases	-	-	188,628	188,628	-
Sale of City property	-	-	126,162	126,162	121,379
Transfers in	884,146	506	244,821	1,129,473	2,205,548
Transfers out	(6,062,669)	-	(499,110)	(6,561,779)	(7,613,713)
Total other financing sources (uses)	(5,178,523)	506	85,481	(5,092,536)	(5,260,182)
Net change in fund balance	304,786	2,822,493	178,244	3,305,523	3,620,279
Fund balance (deficit), January 1	33,576,531	1,498,673	665,540	35,740,744	49,992,164
Fund balance (deficit), June 30	\$ 33,881,317	\$ 4,321,166	\$ 843,784	\$ 39,046,267	\$ 53,612,443

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Public Transportation</b>	<b>Library</b>	<b>Recreation Auditorium</b>	<b>Emergency Fund</b>	<b>Sales Tax Property Tax Relief 1st Penny</b>
<b>ASSETS</b>					
Cash and investments	\$ 809,512	\$ 854,222	\$ 568,300	\$ 1,693,026	\$ -
Restricted cash and investments	-	336	-	74	291,448
Investments	-	-	-	-	-
Taxes receivable current	27,383	108,950	-	-	-
Taxes receivable delinquent	13,873	44,904	-	9,568	-
Accounts receivable	5,718	27,593	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	1,645	-	-	-	-
Prepaid	924	11,689	-	-	-
Other assets - capital credits	16,159	13,125	-	-	-
Total assets	<u>\$ 875,214</u>	<u>\$ 1,060,819</u>	<u>\$ 568,300</u>	<u>\$ 1,702,668</u>	<u>\$ 291,448</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 4,606	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	18,854	27,413	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>23,460</u>	<u>27,413</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	41,256	153,854	-	9,568	-
Total deferred inflows of resources	<u>41,256</u>	<u>153,854</u>	<u>-</u>	<u>9,568</u>	<u>-</u>
<b>FUND BALANCE</b>					
Nonspendable	17,083	24,814	-	-	-
Restricted	-	336	-	74	291,448
Committed	-	10,718	-	1,693,026	-
Assigned	793,415	843,684	568,300	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>810,498</u>	<u>879,552</u>	<u>568,300</u>	<u>1,693,100</u>	<u>291,448</u>
Total liabilities, inflows and fund balance	<u>\$ 875,214</u>	<u>\$ 1,060,819</u>	<u>\$ 568,300</u>	<u>\$ 1,702,668</u>	<u>\$ 291,448</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure
<b>ASSETS</b>					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	9,005,742	5,602,795	3,356,946	767,281	3,759,170
Investments	-	-	-	-	4,095,950
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	135,150
Allowance for accounts receivable	-	-	-	-	(135,150)
Loans receivable	1,813,000	-	-	-	-
Allowance for loans receivable	(362,600)	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	9,290	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	<u>\$10,456,142</u>	<u>\$ 5,602,795</u>	<u>\$ 3,366,236</u>	<u>\$ 767,281</u>	<u>\$ 7,855,120</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	10,456,142	5,602,795	3,366,236	767,281	7,855,120
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>10,456,142</u>	<u>5,602,795</u>	<u>3,366,236</u>	<u>767,281</u>	<u>7,855,120</u>
Total liabilities, inflows and fund balance	<u>\$10,456,142</u>	<u>\$ 5,602,795</u>	<u>\$ 3,366,236</u>	<u>\$ 767,281</u>	<u>\$ 7,855,120</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Sales Tax Community Facilities</b>	<b>CDBG-DR \$67.5M</b>	<b>CDBG-DR \$35 M</b>	<b>National Disaster Resilience \$74.3M</b>	<b>Total 6/30/2020</b>	<b>Total 6/30/2019</b>
<b>ASSETS</b>						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 3,925,060	\$ 6,056,095
Restricted cash and investments	1,627,312	-	-	-	24,411,104	30,478,368
Investments	-	-	-	-	4,095,950	4,009,414
Taxes receivable current	-	-	-	-	136,333	288,859
Taxes receivable delinquent	-	-	-	-	68,345	133,579
Accounts receivable	-	-	-	10,500	178,961	225,019
Allowance for accounts receivable	-	-	-	-	(135,150)	(135,150)
Loans receivable	-	-	-	-	1,813,000	1,825,600
Allowance for loans receivable	-	-	-	-	(362,600)	(365,120)
Due from other funds	357,744	-	-	-	357,744	14,944
Intergovernmental receivable	-	17,393	203	-	28,531	18,305
Prepaid	-	24	-	247	12,884	14,015
Other assets - capital credits	-	-	-	-	29,284	28,409
Total assets	<u>\$ 1,985,056</u>	<u>\$ 17,417</u>	<u>\$ 203</u>	<u>\$ 10,747</u>	<u>\$ 34,559,446</u>	<u>\$ 42,592,337</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,606	\$ 12
Due to other funds	-	63,829	6,578	287,337	357,744	14,944
Accrued salaries and benefits payable	-	3,577	180	11,883	61,907	37,800
Unearned revenue - other	-	-	-	49,194	49,194	224,446
Total liabilities	<u>-</u>	<u>67,406</u>	<u>6,758</u>	<u>348,414</u>	<u>473,451</u>	<u>277,202</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	-	-	-	-	204,678	422,438
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>204,678</u>	<u>422,438</u>
<b>FUND BALANCE</b>						
Nonspendable	-	24	-	247	42,168	42,424
Restricted	1,985,056	-	-	-	30,324,488	35,993,612
Committed	-	-	-	-	1,703,744	1,801,328
Assigned	-	-	-	-	2,205,399	4,055,333
Unassigned	-	(50,013)	(6,555)	(337,914)	(394,482)	-
Total fund balance	<u>1,985,056</u>	<u>(49,989)</u>	<u>(6,555)</u>	<u>(337,667)</u>	<u>33,881,317</u>	<u>41,892,697</u>
Total liabilities, inflows and fund balance	<u>\$ 1,985,056</u>	<u>\$ 17,417</u>	<u>\$ 203</u>	<u>\$ 10,747</u>	<u>\$ 34,559,446</u>	<u>\$ 42,592,337</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
<b>REVENUES</b>					
Property tax collections	\$ 296,933	\$ 1,178,025	\$ 22,210	\$ 5,060	\$ -
Sales tax collections	-	-	-	-	379,518
Intergovernmental	226,014	54,332	-	-	-
Charges for services	20,323	-	-	-	-
Interest income	-	156	-	-	-
Miscellaneous	13,804	9,188	5,204	-	-
Total revenues	557,074	1,241,701	27,414	5,060	379,518
<b>EXPENDITURES</b>					
Current					
General government	483,009	-	-	63,640	-
Public safety	-	-	-	-	-
Culture and recreation	-	831,284	2,778	-	-
Economic development	-	-	-	-	-
Total expenditures	483,009	831,284	2,778	63,640	-
Excess (deficiency) of revenues over (under) expenditures	74,065	410,417	24,636	(58,580)	379,518
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	-	-
Transfers in	-	134,146	-	-	-
Transfers out	-	-	(925,949)	(20,308)	(465,097)
Total other financing sources (uses)	-	134,146	(925,949)	(20,308)	(465,097)
Net change in fund balance	74,065	544,563	(901,313)	(78,888)	(85,579)
Fund balance (deficit), January 1	736,433	334,989	1,469,613	1,771,988	377,027
Fund balance (deficit), June 30	\$ 810,498	\$ 879,552	\$ 568,300	\$ 1,693,100	\$ 291,448



**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	569,277	948,796	1,897,591	683,133	910,844
Intergovernmental	-	-	856	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	16,748
Miscellaneous	-	-	-	-	-
Total revenues	569,277	948,796	1,898,447	683,133	927,592
<b>EXPENDITURES</b>					
Current					
General government	-	-	-	-	-
Public safety	-	-	229,655	-	-
Culture and recreation	-	-	-	-	-
Economic development	216,145	-	-	-	-
Total expenditures	216,145	-	229,655	-	-
Excess (deficiency) of revenues over (under) expenditures	353,132	948,796	1,668,792	683,133	927,592
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	-	-
Transfers in	-	-	750,000	-	-
Transfers out	(74,029)	(964,586)	(1,086,754)	(880,113)	(895,833)
Total other financing sources (uses)	(74,029)	(964,586)	(336,754)	(880,113)	(895,833)
Net change in fund balance	279,103	(15,790)	1,332,038	(196,980)	31,759
Fund balance (deficit), January 1	10,177,039	5,618,585	2,034,198	964,261	7,823,361
Fund balance (deficit), June 30	\$10,456,142	\$ 5,602,795	\$ 3,366,236	\$ 767,281	\$ 7,855,120

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Sales Tax Community Facilities</b>	<b>CDBG-DR \$67.5M</b>	<b>CDBG-DR \$35M</b>	<b>National Disaster Resilience \$74.3M</b>	<b>Total 6/30/2020</b>	<b>Total 6/30/2019</b>
<b>REVENUES</b>						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,502,228	\$ 3,070,440
Sales tax collections	683,133	-	-	-	6,072,292	6,996,172
Intergovernmental	-	38,591	-	939,778	1,259,571	1,198,626
Charges for services	-	-	-	-	20,323	181,298
Interest income	-	10	-	-	16,914	9,772
Miscellaneous	-	-	-	12,000	40,196	100,230
Total revenues	683,133	38,601	-	951,778	8,911,524	11,556,538
<b>EXPENDITURES</b>						
Current						
General government	-	88,590	14,998	1,498,116	2,148,353	2,615,162
Public safety	-	-	-	-	229,655	-
Culture and recreation	-	-	-	-	834,062	2,571,909
Economic development	-	-	-	-	216,145	423,506
Total expenditures	-	88,590	14,998	1,498,116	3,428,215	5,610,577
Excess (deficiency) of revenues over (under) expenditures	683,133	(49,989)	(14,998)	(546,338)	5,483,309	5,945,961
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	-	-	-	-	-	1,000
Transfers in	-	-	-	-	884,146	2,116,843
Transfers out	(750,000)	-	-	-	(6,062,669)	(7,353,766)
Total other financing sources (uses)	(750,000)	-	-	-	(5,178,523)	(5,235,923)
Net change in fund balance	(66,867)	(49,989)	(14,998)	(546,338)	304,786	710,038
Fund balance (deficit), January 1	2,051,923	-	8,443	208,671	33,576,531	47,902,179
Fund balance (deficit), June 30	\$ 1,985,056	\$ (49,989)	\$ (6,555)	\$ (337,667)	\$ 33,881,317	\$ 48,612,217

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Public Transportation</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 165,247	\$ 165,247	\$ 296,933	\$ 131,686	\$ 375,344
Intergovernmental	343,134	343,134	226,014	(117,120)	184,585
Charges for services	40,500	40,500	20,323	(20,177)	29,935
Interest income	990	990	-	(990)	-
Miscellaneous	8,580	8,580	13,804	5,224	18,494
Total revenues	<u>558,451</u>	<u>558,451</u>	<u>557,074</u>	<u>(1,377)</u>	<u>608,358</u>
<b>EXPENDITURES</b>					
Current					
General government	603,451	604,061	483,009	121,052	597,120
Total expenditures	<u>603,451</u>	<u>604,061</u>	<u>483,009</u>	<u>121,052</u>	<u>597,120</u>
Excess (deficiency) of revenues over (under) expenditures	(45,000)	(45,610)	74,065	119,675	11,238
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	-	1,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Net change in fund balance	<u>\$ (45,000)</u>	<u>\$ (45,610)</u>	74,065	<u>\$ 119,675</u>	12,238
Fund balance (deficit), January 1			736,433		670,209
Fund balance (deficit), June 30			<u>\$ 810,498</u>		<u>\$ 682,447</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Library</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 657,476	\$ 657,476	\$ 1,178,025	\$ 520,549	\$ 1,190,018
Intergovernmental	24,000	24,000	54,332	30,332	49,686
Charges for services	5,469	5,469	-	(5,469)	6,658
Interest income	185	185	156	(29)	142
Miscellaneous	13,405	13,405	9,188	(4,217)	18,444
Total revenues	<u>700,535</u>	<u>700,535</u>	<u>1,241,701</u>	<u>541,167</u>	<u>1,264,948</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	861,510	874,400	831,284	43,116	685,293
Total expenditures	<u>861,510</u>	<u>874,400</u>	<u>831,284</u>	<u>43,116</u>	<u>685,293</u>
Excess (deficiency) of revenues over (under) expenditures	(160,975)	(173,865)	410,417	584,282	579,655
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	160,975	160,975	134,146	(26,829)	-
Total other financing sources (uses)	<u>160,975</u>	<u>160,975</u>	<u>134,146</u>	<u>(26,829)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (12,890)</u>	<u>544,563</u>	<u>\$ 557,453</u>	<u>579,655</u>
Fund balance (deficit), January 1			334,989		444,202
Fund balance (deficit), June 30			<u>\$ 879,552</u>		<u>\$ 1,023,857</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 22,210	\$ 22,210	\$ 1,489,119
Charges for services	-	-	-	-	144,705
Interest income	-	-	-	-	212
Miscellaneous	-	-	5,204	5,204	21,542
Total revenues	-	-	27,414	27,414	1,655,578
<b>EXPENDITURES</b>					
Current					
Culture and recreation	-	18,782	2,778	16,004	701,574
Total expenditures	-	18,782	2,778	16,004	701,574
Excess (deficiency) of revenues over (under) expenditures	-	(18,782)	24,636	43,418	954,004
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(462,975)	(925,949)	(925,949)	-	-
Total other financing sources (uses)	(462,975)	(925,949)	(925,949)	-	-
Net change in fund balance	<u>\$ (462,975)</u>	<u>\$ (944,731)</u>	(901,313)	<u>\$ 43,418</u>	954,004
Fund balance (deficit), January 1			1,469,613		1,481,857
Fund balance (deficit), June 30			<u>\$ 568,300</u>		<u>\$ 2,435,861</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Emergency Fund</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 5,060	\$ 5,060	\$ 15,959
Total revenues	-	-	5,060	5,060	15,959
<b>EXPENDITURES</b>					
Current					
General government	-	-	63,640	(63,640)	6,256
Total expenditures	-	-	63,640	(63,640)	6,256
Excess (deficiency) of revenues over (under) expenditures	-	-	(58,580)	68,700	9,703
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	(10,154)	(20,308)	(10,154)	-
Total other financing sources (uses)	-	(10,154)	(20,308)	(10,154)	-
Net change in fund balance	<u>\$ -</u>	<u>\$ (10,154)</u>	<u>(78,888)</u>	<u>\$ 58,546</u>	9,703
Fund balance (deficit), January 1			1,771,988		1,745,097
Fund balance (deficit), June 30			<u>\$ 1,693,100</u>		<u>\$ 1,754,800</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Sales Tax Property Relief-1st Penny			
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
<b>REVENUES</b>				
Sales tax collections	\$ 500,000	\$ 379,518	\$ (120,482)	\$ 437,260
Interest income	393	-	(393)	-
Total revenues	<u>500,393</u>	<u>379,518</u>	<u>(120,875)</u>	<u>437,260</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(558,117)	(465,097)	93,020	(526,288)
Total other financing sources (uses)	<u>(558,117)</u>	<u>(465,097)</u>	<u>93,020</u>	<u>(526,288)</u>
Net change in fund balance	<u>\$ (57,724)</u>	<u>(85,579)</u>	<u>\$ (27,856)</u>	<u>(89,028)</u>
Fund balance (deficit), January 1		377,027		321,592
Fund balance (deficit), June 30		<u>\$ 291,448</u>		<u>\$ 232,564</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Sales Tax Economic Development</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 750,000	\$ 569,277	\$ (180,723)	\$ 655,891
Interest income	15,752	-	(15,752)	-
Total revenues	<u>765,752</u>	<u>569,277</u>	<u>(196,475)</u>	<u>655,891</u>
<b>EXPENDITURES</b>				
Current				
Economic development	288,182	216,145	583,457	423,506
Total expenditures	<u>288,182</u>	<u>216,145</u>	<u>583,457</u>	<u>423,506</u>
Excess (deficiency) of revenues over (under) expenditures	477,570	353,132	386,982	232,385
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(88,835)	(74,029)	14,806	(583,216)
Total other financing sources (uses)	<u>(88,835)</u>	<u>(74,029)</u>	<u>14,806</u>	<u>(583,216)</u>
Net change in fund balance	<u>\$ 388,735</u>	279,103	<u>\$ 401,788</u>	(350,831)
Fund balance (deficit), January 1		10,177,039		10,281,687
Fund balance (deficit), June 30		<u>\$ 10,456,142</u>		<u>\$ 9,930,856</u>



**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Sales Tax Improvements</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 1,250,000	\$ 948,796	\$ (301,204)	\$ 1,093,152
Interest income	8,970	-	(8,970)	-
Total revenues	<u>1,258,970</u>	<u>948,796</u>	<u>(310,174)</u>	<u>1,093,152</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(1,258,970)	(964,586)	294,384	(1,036,200)
Total other financing sources (uses)	<u>(1,258,970)</u>	<u>(964,586)</u>	<u>294,384</u>	<u>(1,036,200)</u>
Net change in fund balance	<u>\$ -</u>	<u>(15,790)</u>	<u>\$ (15,790)</u>	<u>56,952</u>
Fund balance (deficit), January 1		5,618,585		4,825,350
Fund balance (deficit), June 30		<u>\$ 5,602,795</u>		<u>\$ 4,882,302</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Sales Tax Flood Control</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 2,500,000	\$ 2,500,000	\$ 1,897,591	\$ (602,409)	\$ 2,186,304
Intergovernmental	13,180,000	13,180,000	856	(13,179,144)	-
Interest income	19,992	19,992	-	(19,992)	-
Total revenues	<u>15,699,992</u>	<u>15,699,992</u>	<u>1,898,447</u>	<u>(13,801,545)</u>	<u>2,186,304</u>
<b>EXPENDITURES</b>					
Public safety	19,900,000	21,012,920	229,655	20,783,265	922,531
Total expenditures	<u>19,900,000</u>	<u>21,012,920</u>	<u>229,655</u>	<u>20,783,265</u>	<u>922,531</u>
Excess (deficiency) of revenues over (under) expenditures	(4,200,008)	(5,312,928)	1,668,792	6,981,720	1,263,773
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	1,979,579	1,979,579	-	(1,979,579)	-
Transfers in	900,000	900,000	750,000	(150,000)	1,458,216
Transfers out	(796,790)	(1,008,171)	(1,086,754)	(78,583)	(1,167,395)
Total other financing sources (uses)	<u>2,082,789</u>	<u>1,871,408</u>	<u>(336,754)</u>	<u>(2,208,162)</u>	<u>290,821</u>
Net change in fund balance	<u>\$ (2,117,219)</u>	<u>\$ (3,441,520)</u>	1,332,038	<u>\$ 4,773,558</u>	1,554,594
Fund balance (deficit), January 1			2,034,198		7,671,051
Fund balance (deficit), June 30			<u>\$ 3,366,236</u>		<u>\$ 9,225,645</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Sales Tax Property Tax Relief - 2nd Penny			
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Sales tax collections	\$ 900,000	\$ 683,133	\$ (216,867)	\$ 787,069
Interest income	1,570	-	(1,570)	-
Total revenues	901,570	683,133	(218,437)	787,069
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,056,136)	(880,113)	176,023	(960,257)
Total other financing sources (uses)	(1,056,136)	(880,113)	176,023	(960,257)
Net change in fund balance	<u>\$ (154,566)</u>	(196,980)	<u>\$ (42,414)</u>	(173,188)
Fund balance (deficit), January 1		964,261		890,355
Fund balance (deficit), June 30		<u>\$ 767,281</u>		<u>\$ 717,167</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Sales Tax Infrastructure</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$1,200,000	\$1,200,000	\$ 910,844	\$(289,156)	\$1,049,426
Interest income	34,688	34,688	16,748	(17,940)	9,414
Total revenues	1,234,688	1,234,688	927,592	(307,096)	1,058,840
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(775,000)	(900,000)	(895,833)	4,167	(1,370,068)
Total other financing sources (uses)	(775,000)	(900,000)	(895,833)	4,167	(1,370,068)
Net change in fund balance	<u>\$ 459,688</u>	<u>\$ 334,688</u>	31,759	<u>\$(302,929)</u>	(311,228)
Fund balance (deficit), January 1			7,823,361		7,805,000
Fund balance (deficit), June 30			<u>\$7,855,120</u>		<u>\$7,493,772</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Sales Tax Community Facilities</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$900,000	\$ 900,000	\$ 683,133	\$(216,867)	\$ 787,070
Total revenues	900,000	900,000	683,133	(216,867)	787,070
<b>EXPENDITURES</b>					
Culture and recreation	-	464,429	-	464,429	1,185,042
Total expenditures	-	464,429	-	464,429	1,185,042
Excess (deficiency) of revenues over (under) expenditures	900,000	435,571	683,133	247,562	(397,972)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(900,000)	(900,000)	(750,000)	150,000	(900,000)
Total other financing sources (uses)	(900,000)	(900,000)	(750,000)	150,000	(900,000)
Net change in fund balance	<u>\$ -</u>	<u>\$(464,429)</u>	<u>(66,867)</u>	<u>\$ 397,562</u>	<u>(1,297,972)</u>
Fund balance (deficit), January 1			2,051,923		4,519,089
Fund balance (deficit), June 30			<u>\$ 1,985,056</u>		<u>\$ 3,221,117</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>CDBG - Disaster Recovery \$67.5M</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 38,591	\$ 38,591	\$ 63,433
Interest income	-	-	10	10	4
Total revenues	-	-	38,601	38,601	63,437
<b>EXPENDITURES</b>					
General government	-	582,709	88,590	494,119	148,834
Total expenditures	-	582,709	88,590	494,119	148,834
Excess (deficiency) of revenues over (under) expenditures	-	(582,709)	(49,989)	532,720	(85,397)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	194,148
Total other financing sources (uses)	-	-	-	-	194,148
Net change in fund balance	<u>\$ -</u>	<u>\$ (582,709)</u>	<u>(49,989)</u>	<u>\$ 532,720</u>	108,751
Fund balance (deficit), January 1			-		-
Fund balance (deficit), June 30			<u>\$ (49,989)</u>		<u>\$ 108,751</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

<b>CDBG - Disaster Recovery \$35M</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 161,339
Miscellaneous	-	-	-	-	29,000
Total revenues	-	-	-	-	190,339
<b>EXPENDITURES</b>					
General government	-	12,333	14,998	(2,665)	161,542
Total expenditures	-	12,333	14,998	(2,665)	161,542
Net change in fund balance	\$ -	<u><u>\$(12,333)</u></u>	<u><u>(14,998)</u></u>	<u><u>\$ (2,665)</u></u>	28,797
Fund balance (deficit), January 1			8,443		-
Fund balance (deficit), June 30			<u><u>\$ (6,555)</u></u>		<u><u>\$ 28,797</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>National Disaster Resilience \$74.3M</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 939,778	\$ 939,778	\$ 739,583
Miscellaneous	-	-	12,000	12,000	12,750
Total revenues	-	-	951,778	951,778	752,333
<b>EXPENDITURES</b>					
General government	-	23,526,155	1,498,116	22,028,039	778,879
Total expenditures	-	23,526,155	1,498,116	22,028,039	778,879
Excess (deficiency) of revenues over (under) expenditures	-	(23,526,155)	(546,338)	22,979,817	(26,546)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	8,117
Total other financing sources (uses)	-	-	-	-	8,117
Net change in fund balance	\$ -	\$ (23,526,155)	(546,338)	\$ 22,979,817	(18,429)
Fund balance (deficit), January 1			208,671		173,189
Fund balance (deficit), June 30			<u>\$(337,667)</u>		<u>\$ 154,760</u>



**City of Minot, North Dakota**  
**Balance Sheet**  
**Nonmajor Debt Service Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 6/30/2020	Total Nonmajor Debt Service Funds 6/30/2019
<b>ASSETS</b>				
Cash and investments	\$ 473,417	\$ 1,243,283	\$ 1,716,700	\$ 526,943
Restricted cash and investments	2,478,861	99,355	2,578,216	2,831,448
Taxes receivable current	203,576	80,211	283,787	256,041
Taxes receivable delinquent	88,776	11,728	100,504	94,735
Advance to other funds	26,250	-	26,250	65,000
Total assets	<u>\$ 3,270,880</u>	<u>\$ 1,434,577</u>	<u>\$ 4,705,457</u>	<u>\$ 3,774,167</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	\$ 292,352	\$ 91,939	\$ 384,291	\$ 350,776
Total deferred inflows of resources	<u>292,352</u>	<u>91,939</u>	<u>384,291</u>	<u>350,776</u>
<b>FUND BALANCE</b>				
Restricted	2,478,861	99,355	2,578,216	2,831,448
Assigned	499,667	1,243,283	1,742,950	591,943
Total fund balance	<u>2,978,528</u>	<u>1,342,638</u>	<u>4,321,166</u>	<u>3,423,391</u>
Total deferred inflows and fund balance	<u>\$ 3,270,880</u>	<u>\$ 1,434,577</u>	<u>\$ 4,705,457</u>	<u>\$ 3,774,167</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Debt Service Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 6/30/2020	Total Nonmajor Debt Service Funds 6/30/2019
<b>REVENUES</b>				
Property tax collections	\$ 2,203,973	\$ 858,735	\$ 3,062,708	\$ 2,711,508
Total revenues	2,203,973	858,735	3,062,708	2,711,508
<b>EXPENDITURES</b>				
General government	-	-	-	319
Debt service				
Interest and fiscal charges	235,750	4,971	240,721	264,752
Total expenditures	235,750	4,971	240,721	265,071
Excess (deficiency) of revenues over (under) expenditures	1,968,223	853,764	2,821,987	2,446,437
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	506	-	506	7,647
Total other financing sources (uses)	506	-	506	7,647
Net change in fund balance	1,968,729	853,764	2,822,493	2,454,084
Fund balance (deficit), January 1	1,009,799	488,874	1,498,673	969,307
Fund balance (deficit), June 30	\$ 2,978,528	\$ 1,342,638	\$ 4,321,166	\$ 3,423,391

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Debt Service Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Highway Debt</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 1,228,516	\$ 2,203,973	\$ 975,457	\$ 2,260,089
Total revenues	1,228,516	2,203,973	975,457	2,260,089
<b>EXPENDITURES</b>				
General government	-	-	-	1
Debt service				
Principal retirement	965,000	-	965,000	-
Interest and fiscal charges	286,624	235,750	50,874	263,800
Total expenditures	1,251,624	235,750	1,015,874	263,801
Excess (deficiency) of revenues over (under) expenditures	(23,108)	1,968,223	1,991,331	1,996,288
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	23,108	506	(22,602)	1,147
Total other financing sources (uses)	23,108	506	(22,602)	1,147
Net change in fund balance	<u>\$ -</u>	1,968,729	<u>\$ 1,968,729</u>	1,997,435
Fund balance (deficit), January 1		1,009,799		969,307
Fund balance (deficit), June 30		<u>\$ 2,978,528</u>		<u>\$ 2,966,742</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Debt Service Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Flood Control Debt</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 484,045	\$ 858,735	\$ 858,735	\$ 451,419
Total revenues	484,045	858,735	858,735	451,419
<b>EXPENDITURES</b>				
General government	-	-	-	318
Debt service				
Interest and fiscal charges	484,045	4,971	(4,971)	952
Total expenditures	484,045	4,971	(4,971)	1,270
Excess (deficiency) of revenues over (under) expenditures	-	853,764	853,764	450,149
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	6,500
Total other financing sources (uses)	-	-	-	6,500
Net change in fund balance	<u>\$ -</u>	853,764	<u>\$ 853,764</u>	456,649
Fund balance (deficit), January 1		488,874		-
Fund balance (deficit), June 30		<u>\$ 1,342,638</u>		<u>\$ 456,649</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Equipment Purchase</b>	<b>Flood Control Capital</b>	<b>Total Nonmajor Capital Funds 6/30/2020</b>	<b>Total Nonmajor Capital Funds 6/30/2019</b>
<b>ASSETS</b>				
Cash and investments	\$ 796,657	\$ -	\$ 796,657	\$ 1,576,914
Taxes receivable current	43,567	-	43,567	208,271
Taxes receivable delinquent	41,985	24,678	66,663	55,130
Due from other funds	1,642,417	-	1,642,417	1,110,723
Intergovernmental receivable	20,000	27,127	47,127	-
Total assets	<u>\$ 2,544,626</u>	<u>\$ 51,805</u>	<u>\$ 2,596,431</u>	<u>\$ 2,951,038</u>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 1,642,417	\$ 1,642,417	\$ 1,110,723
Unearned revenue - other	-	-	-	79
Total liabilities	<u>-</u>	<u>1,642,417</u>	<u>1,642,417</u>	<u>1,110,802</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	85,552	24,678	110,230	263,401
Total deferred inflows of resources	<u>85,552</u>	<u>24,678</u>	<u>110,230</u>	<u>263,401</u>
<b>FUND BALANCE</b>				
Restricted	4,322	-	4,322	-
Committed	473,507	-	473,507	-
Assigned	1,981,245	-	1,981,245	2,687,637
Unassigned	-	(1,615,290)	(1,615,290)	(1,110,802)
Total fund balance	<u>2,459,074</u>	<u>(1,615,290)</u>	<u>843,784</u>	<u>1,576,835</u>
Total liabilities, inflows and fund balance	<u>\$ 2,544,626</u>	<u>\$ 51,805</u>	<u>\$ 2,596,431</u>	<u>\$ 2,951,038</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Equipment Purchase</b>	<b>Flood Control Capital</b>	<b>Total Nonmajor Capital Funds 6/30/2020</b>	<b>Total Nonmajor Capital Funds 6/30/2019</b>
<b>REVENUES</b>				
Property tax collections	\$ 481,409	\$ 9,870	\$ 491,279	\$ 2,178,430
Intergovernmental	1,389,242	-	1,389,242	21,263
Miscellaneous	2,220	-	2,220	48,165
Total revenues	1,872,871	9,870	1,882,741	2,247,858
<b>EXPENDITURES</b>				
Capital outlay				
General government	176,403	-	176,403	87,840
Public safety	427,494	683,055	1,110,549	1,335,017
Highways and streets	436,363	-	436,363	266,608
Culture and recreation	66,663	-	66,663	70,330
Total expenditures	1,106,923	683,055	1,789,978	1,759,795
Excess (deficiency) of revenues over (under) expenditures	765,948	(673,185)	92,763	488,063
<b>OTHER FINANCING SOURCES (USES)</b>				
State revolving fund issued	-	24,980	24,980	26,604
Capital leases	188,628	-	188,628	-
Sale of City property	126,162	-	126,162	120,379
Transfers in	244,821	-	244,821	81,058
Transfers out	(499,110)	-	(499,110)	(259,947)
Total other financing sources (uses)	60,501	24,980	85,481	(31,906)
Net change in fund balance	826,449	(648,205)	178,244	456,157
Fund balance (deficit), January 1	1,632,625	(967,085)	665,540	1,120,678
Fund balance (deficit), June 30	\$ 2,459,074	\$ (1,615,290)	\$ 843,784	\$ 1,576,835

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ 262,912	\$ 263,874	\$ 481,409	\$ 217,535	\$ 1,228,553
Intergovernmental	973,208	973,208	1,389,242	416,034	21,263
Miscellaneous	-	-	2,220	2,220	48,165
Total revenues	<u>1,236,120</u>	<u>1,237,082</u>	<u>1,872,871</u>	<u>635,789</u>	<u>1,297,981</u>
<b>EXPENDITURES</b>					
Capital outlay					
General government	1,212,172	984,769	176,403	(808,366)	87,840
Public safety	151,450	323,330	427,494	104,164	150,495
Highways and streets	398,500	405,582	436,363	30,781	266,608
Culture and recreation	74,248	74,248	66,663	(7,585)	70,330
Total expenditures	<u>1,836,370</u>	<u>1,787,929</u>	<u>1,106,923</u>	<u>(681,006)</u>	<u>575,273</u>
Excess (deficiency) of revenues over (under) expenditures	(600,250)	(550,847)	765,948	1,316,795	722,708
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	-	188,628	188,628	-
Sale of City property	79,750	163,500	126,162	(37,338)	120,379
Transfers in	270,000	287,500	244,821	(42,679)	81,058
Transfers out	-	(250,000)	(499,110)	(249,110)	-
Total other financing sources (uses)	<u>349,750</u>	<u>201,000</u>	<u>60,501</u>	<u>(140,499)</u>	<u>201,437</u>
Net change in fund balance	<u>\$(250,500)</u>	<u>\$(349,847)</u>	826,449	<u>\$1,176,296</u>	924,145
Fund balance (deficit), January 1			1,632,625		1,763,492
Fund balance (deficit), June 30			<u>\$ 2,459,074</u>		<u>\$ 2,687,637</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Flood Control Capital</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>6/30/2020 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>6/30/2019 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 9,870	\$ 9,870	\$ 949,877
Intergovernmental	15,275,000	15,275,000	-	(15,275,000)	-
Total revenues	15,275,000	15,275,000	9,870	(15,265,130)	949,877
<b>EXPENDITURES</b>					
Capital outlay					
Public safety	23,500,000	26,104,956	683,055	(25,421,901)	1,184,522
Total expenditures	23,500,000	26,104,956	683,055	(25,421,901)	1,184,522
Excess (deficiency) of revenues over (under) expenditures	(8,225,000)	(10,829,956)	(673,185)	10,156,771	(234,645)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	8,225,000	8,225,000	-	(8,225,000)	-
State revolving fund issued	-	-	24,980	24,980	26,604
Transfers out	-	-	-	-	(259,947)
Total other financing sources (uses)	8,225,000	8,225,000	24,980	(8,200,020)	(233,343)
Net change in fund balance	\$ -	\$ (2,604,956)	(648,205)	\$ 1,956,751	(467,988)
Fund balance (deficit), January 1			(967,085)		(642,814)
Fund balance (deficit), June 30			<u><u>\$(1,615,290)</u></u>		<u><u>\$(1,110,802)</u></u>



**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Nonmajor Proprietary Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	Parking Ramps	6/30/2020	6/30/2019
<b>ASSETS</b>					
Current					
Cash and cash equivalents	\$ 508,067	\$296,531	\$ 828,629	\$1,633,227	2,383,055
Taxes receivable current	11,656	-	2,887	14,543	157,636
Taxes receivable delinquent	9,009	-	36,317	45,326	7,591
Accounts receivable	21,640	-	90	21,730	18,442
Total current assets	550,372	296,531	867,923	1,714,826	2,566,724
Noncurrent assets					
Other assets - capital credits	5,856	1,453	342	7,651	7,156
Net OPEB asset	345	-	-	345	-
Capital assets					
Land	179,504	136,397	-	315,901	315,901
Construction in progress	7,100	-	819,361	826,461	-
Buildings	150,885	-	-	150,885	150,885
Equipment	268,819	322,867	-	591,686	605,120
Infrastructure	489,985	17,228	-	507,213	507,213
Total capital assets	1,096,293	476,492	819,361	2,392,146	1,579,119
Less-accumulated depreciation	(512,432)	(335,118)	-	(847,550)	(820,218)
Net capital assets	583,861	141,374	819,361	1,544,596	758,901
Total assets	1,140,434	439,358	1,687,626	3,267,418	3,332,781
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows of resources related to pension	100,673	-	-	100,673	16,220
Deferred outflows of resources related to OPEB	4,829	-	-	4,829	126
Total deferred outflows of resources	105,502	-	-	105,502	16,346
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	619	-	-	619	164
Accrued salaries and benefits payable	10,650	-	169	10,819	7,283
Total current liabilities	11,269	-	169	11,438	7,447
Long-term liabilities					
Customer deposits	-	600	-	600	600
Net pension liability	190,973	-	-	190,973	159,987
Net OPEB liability	5,029	-	-	5,029	286
Total long-term liabilities	196,002	600	-	196,602	160,873
Total liabilities	207,271	600	169	208,040	168,320
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of resources related to pension	148,047	-	-	148,047	141,584
Deferred inflows of resources related to OPEB	557	-	-	557	-
Total deferred inflows of resources	148,604	-	-	148,604	141,584
<b>NET POSITION</b>					
Net investment in capital assets	583,861	141,374	776,856	1,502,091	758,901
Unrestricted net position	306,200	297,384	910,601	1,514,185	2,280,322
Total net position	\$ 890,061	\$438,758	\$1,687,457	\$3,016,276	\$3,039,223

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Nonmajor Business-Type Activities</b>			<b>Total Nonmajor Proprietary Funds 6/30/2020</b>	<b>Total Nonmajor Proprietary Funds 6/30/2019</b>
	<b>Cemetery</b>	<b>Parking Authority</b>	<b>Parking Ramps</b>		
<b>OPERATING REVENUES</b>					
Charges for services	\$136,200	\$ 24,058	\$ 47,466	\$ 207,724	\$ 211,828
Miscellaneous	125	143	-	268	-
Total operating revenues	136,325	24,201	47,466	207,992	211,828
<b>OPERATING EXPENSES</b>					
Salaries	110,721	-	2,779	113,500	103,317
Employee benefits	48,905	-	770	49,675	46,540
Professional services	54	1,000	1,155	2,209	62
Property services	14,017	1,821	12,694	28,532	21,693
Purchased services	2,452	40	2,786	5,278	11,951
Supplies	5,767	589	16,304	22,660	24,379
Sundry	17,698	2,739	3,814	24,251	24,524
Depreciation	19,536	287	-	19,823	20,748
Total operating expenses	219,150	6,476	40,302	265,928	253,214
Operating income (loss)	(82,825)	17,725	7,164	(57,936)	(41,386)
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Property tax collections	136,070	-	35,296	171,366	1,789,856
Miscellaneous income (expense)	110	-	180	290	1,449
Total non-operating revenues (expenses)	136,180	-	35,476	171,656	1,791,305
Income (loss) before contributions and transfers	53,355	17,725	42,640	113,720	1,749,919
Transfers in	10,833	-	-	10,833	75,001
Total contributions and transfers	10,833	-	-	10,833	75,001
Change in net position	64,188	17,725	42,640	124,553	1,824,920
Net position, January 1	825,873	421,033	1,644,817	2,891,723	1,214,303
Net position, June 30	\$890,061	\$438,758	\$ 1,687,457	\$3,016,276	\$3,039,223

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Nonmajor Proprietary Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Nonmajor Business-Type Activities</b>			<b>Total Nonmajor Proprietary Funds</b>	<b>Total Nonmajor Proprietary Funds</b>
	<b>Cemetery</b>	<b>Parking Authority</b>	<b>Parking Ramps</b>	<b>6/30/2020</b>	<b>6/30/2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$132,053	\$ 27,805	\$ 47,203	\$ 207,061	\$ 219,371
Payments to suppliers	(43,146)	(8,179)	(84,254)	(135,579)	(96,250)
Payments to employees	(173,260)	-	(3,461)	(176,721)	(164,644)
Due from other agencies	136	-	-	136	89
Net cash provided (used) by operating activities	<u>(84,217)</u>	<u>19,626</u>	<u>(40,512)</u>	<u>(105,103)</u>	<u>(41,434)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Property taxes/intergovernmental	128,956	-	52,338	181,294	1,638,644
Transfers in	10,833	-	-	10,833	75,001
Net cash provided (used) by noncapital financing activities	<u>139,789</u>	<u>-</u>	<u>52,338</u>	<u>192,127</u>	<u>1,713,645</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Capital contributions					
Acquisitions and construction of capital assets	(7,100)	-	(369,743)	(376,843)	(8,880)
Disposal of capital assets	-	-	-	-	3
Net cash used by capital and related financing activities	<u>(7,100)</u>	<u>-</u>	<u>(369,743)</u>	<u>(376,843)</u>	<u>(8,877)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Net increase in cash and cash equivalents	48,472	19,626	(357,917)	(289,819)	1,663,334
Cash and investments, January 1	459,595	276,905	1,186,546	1,923,046	719,721
Cash and cash equivalents, June 30	<u>\$508,067</u>	<u>\$ 296,531</u>	<u>\$ 828,629</u>	<u>\$1,633,227</u>	<u>\$2,383,055</u>
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	<u>\$508,067</u>	<u>\$ 296,531</u>	<u>\$ 828,629</u>	<u>\$1,633,227</u>	<u>\$2,383,055</u>
Total cash and equivalents on the Statement of Net Position	<u>\$508,067</u>	<u>\$ 296,531</u>	<u>\$ 828,629</u>	<u>\$1,633,227</u>	<u>\$2,383,055</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (82,825)	\$ 17,725	\$ 7,164	\$ (57,936)	\$ (41,386)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	19,536	287	-	19,823	20,748
Change in assets and liabilities:					
Receivables, net	(4,272)	3,510	(90)	(852)	2,090
Intergovernmental receivable	136	-	-	136	89
Prepaid	-	94	-	94	5,453
Accounts payable	(3,158)	(1,990)	(7,059)	(12,207)	(13,641)
Retainage payable	-	-	(40,442)	(40,442)	-
Accrued salaries and benefits payable	(13,634)	-	88	(13,546)	1,832
Accrued interest payable	-	-	-	-	(16,619)
Unearned revenue - other	-	-	(173)	(173)	-
Net OPEB asset	(345)	-	-	(345)	-
Net OPEB liability	345	-	-	345	-
Net cash provided (used) by operating activities	<u>\$ (84,217)</u>	<u>\$ 19,626</u>	<u>\$ (40,512)</u>	<u>\$ (105,103)</u>	<u>\$ (41,434)</u>

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 6/30/2020</b>	<b>Total Internal Service Funds 6/30/2019</b>
<b>ASSETS</b>				
Cash and investments	\$ 31,474	\$3,133,913	\$ 3,165,387	\$ 2,994,887
Inventory	353,093	-	353,093	329,586
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	<u>386,799</u>	<u>3,133,913</u>	<u>3,520,712</u>	<u>3,326,705</u>
<b>LIABILITIES</b>				
Accounts payable	17,423	45	17,468	-
Total liabilities	<u>17,423</u>	<u>45</u>	<u>17,468</u>	<u>-</u>
<b>NET POSITION</b>				
Unrestricted	369,376	3,133,868	3,503,244	3,326,705
Total net position	<u>\$369,376</u>	<u>\$ 3,133,868</u>	<u>\$ 3,503,244</u>	<u>\$ 3,326,705</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 6/30/2020</b>	<b>Total Internal Service Funds 6/30/2019</b>
<b>OPERATING REVENUES</b>				
Sales	\$403,505	\$ -	\$ 403,505	\$ 625,415
Cost of goods sold	(402,789)	-	(402,789)	(625,184)
Gross margin	716	-	716	231
Charges for services				
Employer	-	2,076,363	2,076,363	1,612,710
Employee	-	367,039	367,039	186,137
Miscellaneous	-	-	-	62,182
Total operating revenues	716	2,443,402	2,444,118	1,861,260
<b>OPERATING EXPENSES</b>				
Supplies	-	-	-	263
Insurance claims	-	1,998,353	1,998,353	1,722,124
Total operating expenses	-	1,998,353	1,998,353	1,722,387
Operating income (loss)	716	445,049	445,765	138,873
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income (expense)	(35,374)	44,413	9,039	(118,840)
Total non-operating revenues (expenses)	(35,374)	44,413	9,039	(118,840)
Change in net position	(34,658)	489,462	454,804	20,033
Net position, January 1	404,034	2,644,406	3,048,440	3,306,672
Net position, June 30	\$369,376	\$3,133,868	\$3,503,244	\$3,326,705

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 6/30/2020</b>	<b>Total Internal Service Funds 6/30/2019</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 401,547	\$2,446,001	\$ 2,847,548	\$ 2,514,979
Payments to suppliers	(424,371)	(2,443,025)	(2,867,396)	(2,556,312)
Net cash provided (used) by operating activities	(22,824)	2,976	(19,848)	(41,333)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Internal activity - payments from other funds	-	44,413	44,413	-
Internal activity - payments to other funds	(35,374)	-	(35,374)	(118,840)
Net cash provided (used) by noncapital financing activities	(35,374)	44,413	9,039	(118,840)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase (decrease) in cash and cash equivalents	(58,198)	47,389	(10,809)	(160,173)
Cash and investments, January 1	89,672	3,086,524	3,176,196	3,155,060
Cash and cash equivalents, June 30	\$ 31,474	\$3,133,913	\$ 3,165,387	\$ 2,994,887
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 716	\$ 445,049	\$ 445,765	\$ 138,873
Change in assets and liabilities				
Receivables, net	176	2,599	2,775	922
Inventory	(2,134)	-	(2,134)	27,613
Accounts payable	(21,582)	(273,365)	(294,947)	(38,298)
Insurance claims payable	-	(171,307)	(171,307)	(170,443)
Net cash provided (used) by operating activities	\$ (22,824)	\$ 2,976	\$ (19,848)	\$ (41,333)

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Custodial Funds**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Payroll Deductions</b>	<b>Hotel/ Motel Tax</b>	<b>Total Custodial Funds 6/30/2020</b>	<b>Total Custodial Funds 6/30/2019</b>
<b>ASSETS</b>				
Cash and investments	\$ 203,716	\$ 177,169	\$ 380,885	\$ 538,579
Accounts receivable	-	106	106	1,969
Total assets	203,716	177,275	380,991	540,548
<b>NET POSITION</b>				
Restricted for custodial activities	203,716	177,275	380,991	540,548
Total net position	\$ 203,716	\$ 177,275	\$ 380,991	\$ 540,548

**City of Minot, North Dakota**  
**Combining Statement of Changes in Net Position**  
**Custodial Funds**  
**For the Quarter-to-Date as of June 30, 2020**  
**With Comparative Totals for June 30, 2019**

	<b>Payroll Deductions</b>	<b>Hotel/ Motel Tax</b>	<b>Total Custodial Funds 6/30/2020</b>	<b>Total Custodial Funds 6/30/2019</b>
<b>ADDITIONS</b>				
Contributions				
Employees payroll deductions	\$ 3,810,198	\$ -	\$ 3,810,198	\$ 3,527,558
Lodging taxes	-	191,971	191,971	293,628
Total additions	<u>3,810,198</u>	<u>191,971</u>	<u>4,002,169</u>	<u>3,821,186</u>
<b>DEDUCTIONS</b>				
Payroll taxes/benefits	3,606,482	-	3,606,482	3,190,419
Taxes distributed to Convention and Visitor's Bureau	-	109,976	109,976	186,164
Administrative expenses	-	20,834	20,834	25,000
Total deductions	<u>3,606,482</u>	<u>130,810</u>	<u>3,737,292</u>	<u>3,401,583</u>
Change in net position	203,716	61,161	264,877	419,603
Net position, January 1	-	116,114	116,114	120,945
Net position, June 30	<u>\$ 203,716</u>	<u>\$ 177,275</u>	<u>\$ 380,991</u>	<u>\$ 540,548</u>



**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule by Source June 30, 2020 and 2019**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>6/30/2020</b>	<b>6/30/2019</b>
Land	\$ 97,940,182	\$ 89,315,522
Construction in progress	26,035,198	21,247,981
Buildings	21,911,966	21,606,949
Equipment	25,659,839	24,377,438
Infrastructure	304,554,419	305,784,611
Intangible assets	1,069,457	598,329
Books	3,308,958	3,437,736
Total governmental funds capital assets	<u>\$ 480,480,019</u>	<u>\$ 466,368,566</u>
<b>INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE</b>		
Capital project funds		
General obligation bonds	\$ 33,613,078	\$ 33,572,820
Revenue bonds	3,554,141	3,554,141
Sales tax	35,444,655	34,957,261
Federal grants	170,818,338	163,546,287
State grants	81,286,641	78,802,507
County grants	1,310,090	1,305,015
Contributions from others	82,867,828	85,784,925
General fund	31,292,976	24,621,890
Special revenue	18,080,385	18,075,069
Special assessments	18,313,453	18,313,453
Urban renewal	465,739	465,739
Enterprise fund	3,432,695	3,369,459
Total governmental funds capital assets	<u>\$ 480,480,019</u>	<u>\$ 466,368,566</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Function and Activity**  
**June 30, 2020**  
**With Comparative Totals for June 30, 2019**

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<b>FUNCTION AND ACTIVITY</b>	<b>Land</b>	<b>Construction in Process</b>	<b>Buildings</b>	<b>Equipment</b>	<b>Infrastructure</b>	<b>Intangible Assets</b>	<b>Books</b>	<b>6/30/2020</b>	<b>6/30/2019</b>
General Government									
Civic center/property maintenance	\$ 49,374	\$ -	\$ 3,429,528	\$ 401,907	\$ 305,527	\$ -	\$ -	\$ 4,186,336	\$ 4,113,297
City Manager/Clerk	-	-	-	108,320	-	-	-	108,320	108,320
Information technology	-	59,772	-	501,947	-	220,899	-	782,618	728,181
Assessor	-	-	-	63,139	-	-	-	63,139	95,639
Engineering	-	-	-	422,659	-	-	-	422,659	439,978
Planning	-	-	-	27,184	-	-	-	27,184	17,604
Inspection	-	-	-	199,592	-	33,000	-	232,592	232,608
Traffic control	-	748,954	-	958,561	4,320,473	-	-	6,027,988	5,432,625
Public works	-	-	4,411,778	68,584	3,667,225	-	-	8,147,587	8,036,589
General	95,404,564	24,714,160	250,923	1,176,888	21,170,171	503,628	-	143,220,334	129,612,074
Total general government	95,453,938	25,522,886	8,092,229	3,928,781	29,463,396	757,527	-	163,218,757	148,816,915
Public Safety									
Police	-	80,841	161,537	5,449,561	1,956,912	-	-	7,648,851	7,382,423
Fire	475,322	212,277	8,055,536	5,183,721	1,388,084	-	-	15,314,940	14,896,588
Total public safety	475,322	293,118	8,217,073	10,633,282	3,344,996	-	-	22,963,791	22,279,011
Street	1,580,920	152,531	385,576	6,742,882	270,826,644	311,930	-	280,000,483	280,656,672
Shop	-	-	-	342,912	-	-	-	342,912	342,912
Library	7,624	66,663	3,128,994	143,442	315,781	-	3,308,958	6,971,462	7,074,677
Public transportation	-	-	853,027	3,523,999	-	-	-	4,377,026	4,456,373
Recreation	422,378	-	1,235,067	344,541	603,602	-	-	2,605,588	2,742,006
Total governmental funds	\$ 97,940,182	\$ 26,035,198	\$ 21,911,966	\$ 25,659,839	\$ 304,554,419	\$ 1,069,457	\$ 3,308,958	\$ 480,480,019	\$ 466,368,566

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes by Function and Activity**  
**June 30, 2020**

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets		Governmental Fund Capital Assets Restated					Governmental Fund Capital Assets	
	January 1, 2020	Prior Period Adjustment	January 1, 2018	Additions	Deletions	Transfers	Construction in Process	June 30, 2020	
<b>GENERAL GOVERNMENT</b>									
Civic center/property maintainar	\$ 4,156,186	\$ -	\$ -	\$ 30,155	\$ 5	\$ -	\$ -	\$ 4,186,336	
City Manager/Clerk	108,320	-	-	-	-	-	-	108,320	
Information technology	722,846	-	-	-	-	-	59,772	782,618	
Assessor	95,639	-	-	-	32,500	-	-	63,139	
Engineering	417,059	-	-	5,600	-	-	-	422,659	
Planning	27,184	-	-	-	-	-	-	27,184	
Inspection	232,592	-	-	-	-	-	-	232,592	
Traffic control	5,916,549	-	-	-	637,515	-	748,954	6,027,988	
Public works	8,174,066	-	-	-	-	(26,479)	-	8,147,587	
General	139,779,730	-	-	-	21,273,556	-	24,714,160	143,220,334	
Total general government	159,630,171	-	-	35,755	21,943,576	(26,479)	25,522,886	163,218,757	
<b>PUBLIC SAFETY</b>									
Police	7,387,317	-	-	337,877	157,184	-	80,841	7,648,851	
Fire	15,021,378	-	-	138,315	63,740	6,710	212,277	15,314,940	
Total public safety	22,408,695	-	-	476,192	220,924	6,710	293,118	22,963,791	
Street	280,113,651	-	280,113,651	396,641	662,340	-	152,531	280,000,483	
Shop	342,912	-	342,912	-	-	-	-	342,912	
Library	6,904,799	-	6,904,799	47	47	-	66,663	6,971,462	
Public transportation	4,377,026	-	4,377,026	-	-	-	-	4,377,026	
Recreation	2,605,588	-	2,605,588	-	-	-	-	2,605,588	
Total governmental funds	\$ 476,382,842	\$ -	\$ 294,343,976	\$ 908,635	\$ 22,826,887	\$ (19,769)	\$ 26,035,198	\$ 480,480,019	

**City of Minot, North Dakota**  
**Fund Balance Detail**  
**June 30, 2020**

	General Fund	Major Special Revenue Fund Sales Tax NAWS	Major Debt Service Fund Special Assessment Debt	Major Capital Project Funds Highway Reserve	Capital Purchases	Nonmajor Other Governmental Funds	Total
Fund balances							
Nonspendable							
Prepaid	\$ 101,191	\$ -	\$ -	\$ -	\$ -	\$ 12,884	\$ 114,075
Other assets - capital credits	391,449	-	-	-	-	29,284	420,733
Total nonspendable	492,640	-	-	-	-	42,168	534,808
Restricted							
General government	72,214	-	-	-	-	74	72,288
Capital leases	773,380	-	-	-	-	-	773,380
Public safety	128,729	-	-	-	-	-	128,729
Highways and streets	225	-	-	-	-	-	225
Culture and recreation	-	-	-	-	-	336	336
Sales tax property tax relief	-	-	-	-	-	1,058,729	1,058,729
Sales tax economic development	-	-	-	-	-	10,456,142	10,456,142
Sales tax improvements	-	-	-	-	-	5,602,795	5,602,795
Sales tax flood control	-	-	-	-	-	3,366,236	3,366,236
Sales tax NAWS	-	18,624,278	-	-	-	-	18,624,278
Sales tax infrastructure	-	-	-	-	-	7,855,120	7,855,120
Sales tax community facilities	-	-	-	-	-	1,985,056	1,985,056
Debt service	-	-	2,740,599	-	-	2,578,216	5,318,815
Equipment purchases	-	-	-	-	-	4,322	4,322
Total restricted	974,548	18,624,278	2,740,599	-	-	32,907,026	55,246,451
Committed							
General government	3,903,492	-	-	-	-	1,693,026	5,596,518
Public safety	6,871	-	-	-	-	-	6,871
Culture and recreation	-	-	-	-	-	10,718	10,718
Sidewalk improvements	119,789	-	-	-	-	-	119,789
Highways and streets	2,399,091	-	-	2,699,434	-	-	5,098,525
Equipment purchases	32,508	-	-	-	-	473,507	506,015
Total committed	6,461,751	-	-	2,699,434	-	2,177,251	11,338,436
Assigned							
General government	283,762	-	-	-	-	-	283,762
Public safety	47,724	-	-	-	-	-	47,724
Public transportation	-	-	-	-	-	793,415	793,415
Culture and recreation	-	-	-	-	-	1,411,984	1,411,984
Sidewalk improvements	70,267	-	-	-	-	-	70,267
Debt service	-	-	2,007,133	-	-	1,742,950	3,750,083
Highways and streets	5,406,323	-	-	7,043,224	-	-	12,449,547
Capital purchases	-	-	-	-	4,038,398	-	4,038,398
Equipment purchases	-	-	-	-	-	1,981,245	1,981,245
Total assigned	5,808,076	-	2,007,133	7,043,224	4,038,398	5,929,594	24,826,425
Unassigned	35,298,199	-	-	-	-	(2,009,772)	33,288,427
Total fund balance	\$49,035,214	\$18,624,278	\$4,747,732	\$9,742,658	\$4,038,398	\$39,046,267	\$125,234,547