

City of Minot

North Dakota

Quarterly Financial Report
June 30, 2020

City of Minot
Quarterly Financial Report
June 30, 2020
With Comparative Totals for June 30, 2019

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>
	<u>Sales Tax NAWS</u>	<u>Special Assessment Debt</u>		
ASSETS				
Cash and investments	\$ 24,012,051	\$ -	\$ 2,007,133	\$ 9,742,658
Restricted cash and investments	974,548	16,669,484	2,740,599	-
Investments - certificates of deposit	23,904,579	-	-	-
Taxes receivable current	1,457,897	-	4,657	49,934
Taxes receivable delinquent	545,918	-	1,514	-
Special assessments receivable current	8,835	-	264,839	-
Special assessments receivable delinquent	27,723	-	376,444	-
Accounts receivable	706,342	-	-	-
Allowance for accounts receivable	(419,981)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	114,258	-	-	-
Prepaid	101,191	-	-	-
Other assets - capital credits	391,449	-	-	-
Investments	-	1,954,794	-	-
Advance to other funds	-	-	-	-
Special assessments receivable uncertified	23,401	-	10,769,952	-
Total assets	\$ 51,848,211	\$ 18,624,278	\$ 16,165,138	\$ 9,792,592
LIABILITIES				
Accounts payable	\$ 9,253	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Accrued salaries and benefits payable	708,336	-	-	-
Customer deposits	29,607	-	-	-
Unearned revenue - other	2,027	-	-	-
Total liabilities	749,223	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	23,401	-	10,769,952	-
Unavailable revenue - property taxes	2,003,815	-	6,171	49,934
Unavailable revenue - special assessments	36,558	-	641,283	-
Deferred inflows of resources	2,063,774	-	11,417,406	49,934
FUND BALANCE				
Nonspendable	492,640	-	-	-
Restricted	974,548	18,624,278	2,740,599	-
Committed	6,461,751	-	-	2,699,434
Assigned	5,808,076	-	2,007,133	7,043,224
Unassigned	35,298,199	-	-	-
Total fund balance	49,035,214	18,624,278	4,747,732	9,742,658
Total liabilities, inflows and fund balance	\$ 51,848,211	\$ 18,624,278	\$ 16,165,138	\$ 9,792,592

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	<u>Capital</u>	<u>Total</u>		<u>Total</u>
	<u>Project Fund</u>	<u>Other</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>Capital</u>	<u>Governmental</u>	<u>Funds</u>	<u>Funds</u>
	<u>Purchases</u>	<u>Funds</u>	<u>6/30/2020</u>	<u>6/30/2019</u>
ASSETS				
Cash and investments	\$ 4,248,071	\$ 6,438,417	\$ 46,448,330	\$ 46,189,034
Restricted cash and investments	-	26,989,320	47,373,951	46,730,986
Investments - certificates of deposit	-	4,095,950	28,000,529	27,825,885
Taxes receivable current	-	463,687	1,976,175	2,006,765
Taxes receivable delinquent	-	235,512	782,944	671,796
Special assessments receivable current	-	-	273,674	363,818
Special assessments receivable delinquent	-	-	404,167	329,497
Accounts receivable	1,296,809	178,961	2,182,112	2,194,315
Allowance for accounts receivable	(1,284,309)	(135,150)	(1,839,440)	(1,882,658)
Loans receivable	-	1,813,000	1,813,000	1,825,600
Allowance for loans receivable	-	(362,600)	(362,600)	(365,120)
Due from other funds	-	2,000,161	2,000,161	1,472,324
Intergovernmental receivable	2,110	75,658	192,026	174,320
Prepaid	-	12,884	114,075	38,459
Other assets - capital credits	-	29,284	420,733	396,230
Investments	-	-	1,954,794	5,190,196
Advance to other funds	-	26,250	26,250	65,000
Special assessments receivable uncertified	-	-	10,793,353	12,164,363
Total assets	<u>\$ 4,262,681</u>	<u>\$ 41,861,334</u>	<u>\$ 142,554,234</u>	<u>\$ 145,390,810</u>
LIABILITIES				
Accounts payable	\$ -	\$ 4,606	\$ 13,859	\$ 12
Due to other funds	-	2,000,161	2,000,161	1,472,324
Accrued salaries and benefits payable	-	61,907	770,243	535,406
Customer deposits	-	-	29,607	43,948
Unearned revenue - other	224,283	49,194	275,504	1,884,987
Total liabilities	<u>224,283</u>	<u>2,115,868</u>	<u>3,089,374</u>	<u>3,936,677</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	10,793,353	12,164,363
Unavailable revenue - property taxes	-	699,199	2,759,119	2,678,561
Unavailable revenue - special assessments	-	-	677,841	693,315
Deferred inflows of resources	-	699,199	14,230,313	15,536,239
FUND BALANCE				
Nonspendable	-	42,168	534,808	434,689
Restricted	-	32,907,026	55,246,451	60,078,136
Committed	-	2,177,251	11,338,436	7,183,965
Assigned	4,038,398	5,929,594	24,826,425	20,777,883
Unassigned	-	(2,009,772)	33,288,427	37,443,221
Total fund balance	<u>4,038,398</u>	<u>39,046,267</u>	<u>125,234,547</u>	<u>125,917,894</u>
Total liabilities, inflows and fund balance	<u>\$ 4,262,681</u>	<u>\$ 41,861,334</u>	<u>\$ 142,554,234</u>	<u>\$ 145,390,810</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u> Sales Tax NAWS	<u>Debt Service Fund</u> Special Assessment Debt	<u>Capital Project Fund</u> Highway Reserve
REVENUES				
Property tax collections	\$ 15,717,382	\$ -	\$ 50,080	\$ 531,668
Special assessment collections	18,777	-	1,534,112	-
Sales tax collections	-	1,518,073	-	-
Licenses and permits	282,886	-	-	-
Intergovernmental	3,342,479	-	-	787,593
Charges for services	1,434,027	-	-	-
Cable TV franchise fees	204,819	-	-	-
Fines and forfeits	364,688	-	-	-
Interest income	395,143	108,768	17,532	-
Miscellaneous	410,713	-	-	113
Total revenues	<u>22,170,914</u>	<u>1,626,841</u>	<u>1,601,724</u>	<u>1,319,374</u>
EXPENDITURES				
Current				
General government	6,456,380	395,247	-	-
Public safety	10,034,225	-	-	-
Highways and streets	2,742,044	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
General government	-	-	-	370,860
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Debt service				
Principal retirement	-	-	125,000	-
Interest and fiscal charges	-	-	258,631	-
Total expenditures	<u>19,232,649</u>	<u>395,247</u>	<u>383,631</u>	<u>370,860</u>
Excess (deficiency) of revenues over (under) expenditures	2,938,265	1,231,594	1,218,093	948,514
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	-	-	-
Capital leases	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	5,652,145	-	-	-
Transfers out	(3,773,226)	(470,285)	-	(118,333)
Total other financing sources (uses)	<u>1,878,919</u>	<u>(470,285)</u>	<u>-</u>	<u>(118,333)</u>
Net change in fund balance	4,817,184	761,309	1,218,093	830,181
Fund balance (deficit), January 1	44,218,030	17,862,969	3,529,639	8,912,477
Fund balance (deficit), June 30	<u>\$ 49,035,214</u>	<u>\$ 18,624,278</u>	<u>\$ 4,747,732</u>	<u>\$ 9,742,658</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Capital Project Fund	Other Governmental Funds	Total Governmental Funds 6/30/2020	Total Governmental Funds 6/30/2019
REVENUES				
Property tax collections	\$ -	\$ 5,056,215	\$ 21,355,345	\$ 21,181,687
Special assessment collections	-	-	1,552,889	1,600,617
Sales tax collections	-	6,072,292	7,590,365	8,745,216
Licenses and permits	-		282,886	543,372
Intergovernmental	140,920	2,648,813	6,919,805	7,681,054
Charges for services	-	20,323	1,454,350	1,901,706
Cable TV franchise fees	-	-	204,819	221,947
Fines and forfeits	-	-	364,688	376,743
Interest income	-	16,914	538,357	900,386
Miscellaneous	8,897	42,416	462,139	839,289
Total revenues	149,817	13,856,973	40,725,643	43,992,017
EXPENDITURES				
Current				
General government	-	2,148,353	8,999,980	8,634,818
Public safety	-	229,655	10,263,880	9,269,826
Highways and streets	-	-	2,742,044	2,424,931
Culture and recreation	-	834,062	834,062	2,571,909
Economic development	-	216,145	216,145	423,506
Capital outlay				
General government	1,903,677	176,403	2,450,940	4,464,143
Public safety	-	1,110,549	1,110,549	1,335,017
Highways and streets	-	436,363	436,363	496,856
Culture and recreation	-	66,663	66,663	70,330
Debt service				
Principal retirement	-	-	125,000	120,000
Interest and fiscal charges	-	240,721	499,352	545,181
Total expenditures	1,903,677	5,458,914	27,744,978	30,356,517
Excess (deficiency) of revenues over (under) expenditures	(1,753,860)	8,398,059	12,980,665	13,635,500
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	24,980	24,980	26,604
Capital leases	-	188,628	188,628	208,000
Sale of City property	-	126,162	126,162	125,279
Transfers in	3,425,949	1,129,473	10,207,567	7,789,177
Transfers out	-	(6,561,779)	(10,923,623)	(8,178,880)
Total other financing sources (uses)	3,425,949	(5,092,536)	(376,286)	(29,820)
Net change in fund balance	1,672,089	3,305,523	12,604,379	13,605,680
Fund balance (deficit), January 1	2,366,309	35,740,744	112,630,168	112,312,214
Fund balance (deficit), June 30	\$ 4,038,398	\$ 39,046,267	\$ 125,234,547	\$ 125,917,894

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Budgeted Amounts		6/30/2020	Variance	6/30/2019
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 9,027,687	\$ 9,026,725	\$ 15,717,382	\$ 6,690,657.00	\$ 13,192,430
Special assessment collections	28,621	28,621	18,777	(9,844)	48,799
Licenses & permits	374,664	374,664	282,886	(91,778)	543,372
Cable TV franchise fees	285,716	285,716	204,819	(80,897)	221,947
Intergovernmental federal					
Operating grants	161,125	161,125	40,924	(120,201)	63,520
Intergovernmental state					
Highway fund	1,380,347	1,380,347	959,712	(420,635)	1,023,141
State aid distribution	1,960,702	1,960,702	915,760	(1,044,942)	886,703
Cigarette tax	56,840	56,840	49,662	(7,178)	49,643
Telecommunications tax	72,421	72,421	144,842	72,421	144,842
Homestead and disabled veterans tax credits	133,871	133,871	488,959	355,088	-
Fire insurance refund	192,955	192,955	4,283	(188,672)	4,176
Gambling tax revenue	9,829	9,829	4,828	(5,001)	4,835
Operating grants	173,970	823,621	104,990	(718,631)	1,509,931
Intergovernmental county					
Operating grants	5,786	5,785	-	(5,785)	7,180
Joint communications	445,143	445,144	543,053	97,909	542,465
Computer maintenance	40,529	40,528	-	(40,528)	65,593
Assessed utility	12,067	12,067	30,209	18,142	30,643
PILOT payments	-	-	54,399	54,399	-
Intergovernmental other					
Housing authority	23,978	23,979	-	(23,979)	3,421
Parking authority	1,030	1,029	858	(171)	1,030
Total intergovernmental	4,670,593	5,320,243	3,342,479	(1,977,764)	4,337,123
Charges for services					
Engineering and administrative	284,337	281,288	101,416	(179,872)	35,537
Utility and special funds	1,480,043	1,480,042	1,233,369	(246,673)	1,569,911
Custodial funds	25,000	25,000	20,833	(4,167)	25,000
Fleet labor	61,065	61,066	78,409	17,343	89,960
Total charges for services	1,850,445	1,847,396	1,434,027	(413,369)	1,720,408
Fines and forfeitures					
Parking tickets	43,169	43,169	3,300	(39,869)	31,215
Police court	348,089	348,089	361,388	13,299	345,528
Total fines and forfeitures	391,258	391,258	364,688	(26,570)	376,743
Interest income					
Miscellaneous income					
Work for others	34,677	34,677	12,604	(22,073)	21,242
Policing-Schools	155,119	155,119	146,392	(8,727)	131,187
Miscellaneous	185,324	188,374	204,040	15,666	452,690
Damage claims	-	-	36,969	36,969	61,516
Towing fees	13,206	13,206	10,708	(2,498)	11,640
Total miscellaneous income	388,326	391,376	410,713	19,337	678,275
Total revenues	17,906,155	18,554,844	22,170,914	3,616,070	21,781,109

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Budgeted Amounts		6/30/2020	Variance	6/30/2019
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
EXPENDITURES					
General government					
Mayor and city council	\$ 125,633	\$ 125,633	\$ 85,433	40,200	\$ 58,125
City manager	330,097	340,798	300,750	40,048	283,065
Human resources	243,325	243,325	224,128	19,197	188,338
City attorney	359,826	359,825	289,779	70,046	279,188
Administrative and general	1,190,569	1,599,387	1,565,778	33,609	1,066,734
Finance	656,167	656,414	643,577	12,837	524,674
Information technology	485,302	493,203	537,755	(44,552)	404,624
Property assessment	377,593	377,593	329,442	48,151	348,199
Planning	351,713	351,713	266,782	84,931	201,872
Building inspection	518,629	606,176	548,925	57,251	474,706
Engineering	718,459	1,318,651	816,366	502,285	624,935
Vehicle maintenance	454,697	454,697	408,820	45,877	430,923
Property maintenance	408,581	435,083	438,845	(3,762)	364,265
Total general government	6,220,591	7,362,498	6,456,380	906,118	5,249,648
Public safety					
Police grants	-	41,390	38,294	3,096	60,928
Police	5,229,365	5,273,671	4,935,816	337,855	4,534,110
Narcotics task force	33,061	33,061	51,794	(18,733)	41,029
Telecommunications division	677,643	677,643	649,254	28,389	1,094,153
Municipal judge	371,377	371,377	318,807	52,570	343,326
Fire grants	-	69,182	35,947	33,235	62,815
Fire control	3,671,584	3,692,339	3,360,315	332,024	3,133,465
Traffic	861,134	903,356	643,998	259,358	564,372
Total public safety	10,844,164	11,062,019	10,034,225	1,027,794	9,834,198
Street maintenance					
Total expenditures	4,955,827	7,040,487	2,742,044	4,298,443	2,424,931
Excess (deficiency) of revenues over (under) expenditures					
	(4,114,427)	(6,910,160)	2,938,265	9,848,425	4,272,332
OTHER FINANCING SOURCES (USES)					
Capital leases	-	-	-	-	208,000
Sale of City property	-	-	-	-	3,900
Transfers in	4,114,427	5,296,295	5,652,145	355,850	5,290,015
Transfers out	(1,962,974)	(1,962,974)	(3,773,226)	(1,810,252)	(75,747)
Total other financing sources (uses)	2,151,453	3,333,321	1,878,919	(1,454,402)	5,426,168
Net change in fund balance	\$ (1,962,974)	\$ (3,576,839)	4,817,184	\$ 8,394,023	9,698,500
Fund balance (deficit), January 1			44,218,030		32,353,478
Fund balance (deficit), June 30			\$ 49,035,214		\$ 42,051,978

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax NAWS				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,000,000	\$ 1,518,073	\$ (481,927)	\$ 1,749,044
Intergovernmental	10,708,609	-	(10,708,609)	-
Interest income	-	108,768	108,768	200,345
Total revenues	<u>12,708,609</u>	<u>1,626,841</u>	<u>(11,081,768)</u>	<u>1,949,389</u>
EXPENDITURES				
General government	16,474,782	395,247	16,079,535	205,115
Total expenditures	<u>16,474,782</u>	<u>395,247</u>	<u>16,079,535</u>	<u>205,115</u>
Excess (deficiency) of revenues over (under) expenditures	(3,766,173)	1,231,594	4,997,767	1,744,274
OTHER FINANCING SOURCES (USES)				
Transfers out	(564,343)	(470,285)	94,058	(200,009)
Total other financing sources (uses)	<u>(564,343)</u>	<u>(470,285)</u>	<u>94,058</u>	<u>(200,009)</u>
Net change in fund balance	<u>\$ (4,330,516)</u>	<u>761,309</u>	<u>\$ 5,091,825</u>	<u>1,544,265</u>
Fund balance (deficit), January 1		17,862,969		16,566,834
Fund balance (deficit), June 30		<u>\$ 18,624,278</u>		<u>\$ 18,111,099</u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Business-Type Activities Enterprise Funds			
	Water			
	Airport	Sanitation	and Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 6,197,318	\$ 3,617,046	\$ 12,426,951	\$ 1,633,227
Restricted cash and cash equivalents	1,250,710	590,287	2,799,673	-
Investments - certificate of deposits	-	-	13,627,507	-
Special assessment receivable current	-	-	6,647	-
Special assessment receivable delinquent	-	-	2,937	-
Taxes receivable current	66,556	-	520	14,543
Taxes receivable delinquent	29,142	-	-	45,326
Accounts receivable	241,751	506,552	2,289,775	21,730
Allowance for doubtful accounts	-	-	(920,150)	-
Intergovernmental receivable	306,695	-	10,458,694	-
Inventory	-	-	-	-
Prepaid	13,303	114	9,849	-
Total current assets	<u>8,105,475</u>	<u>4,713,999</u>	<u>40,702,403</u>	<u>1,714,826</u>
Noncurrent assets				
Restricted cash and cash equivalents	3,374,464	379,488	2,428,625	-
Uncertified special assessment receivable deferred	-	-	632,891	-
Other assets - capital credits	32,742	55,855	337,609	7,651
Net OPEB asset	1,686	8,833	19,480	345
Capital assets				
Land	2,924,004	4,380,906	2,026,267	315,901
Construction in progress	688,666	56	23,530,833	826,461
Buildings	52,931,831	2,327,920	7,045,320	150,885
Equipment	11,966,494	8,856,546	8,885,331	591,686
Infrastructure	70,390,868	3,338,189	309,321,204	507,213
Intangible assets	46,816	-	109,705	-
Total capital assets	<u>138,948,679</u>	<u>18,903,617</u>	<u>350,918,660</u>	<u>2,392,146</u>
Less-accumulated depreciation	<u>(46,107,434)</u>	<u>(7,745,775)</u>	<u>(110,507,574)</u>	<u>(847,550)</u>
Net capital assets	<u>92,841,245</u>	<u>11,157,842</u>	<u>240,411,086</u>	<u>1,544,596</u>
Total noncurrent assets	<u>96,250,137</u>	<u>11,602,018</u>	<u>243,829,691</u>	<u>1,552,592</u>
Total assets	<u>104,355,612</u>	<u>16,316,017</u>	<u>284,532,094</u>	<u>3,267,418</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	105,785	980,302	2,122,054	100,673
Deferred outflows of resources related to OPEB	4,249	16,465	16,217	4,829
Total deferred outflows of resources	<u>110,034</u>	<u>996,767</u>	<u>2,138,271</u>	<u>105,502</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Governmental Activities		Total 6/30/2020	Total 6/30/2019
	Total Enterprise Funds	Internal Service Funds		
ASSETS				
Current assets				
Cash and cash equivalents	\$ 23,874,542	\$ 3,165,387	\$ 27,039,929	\$ 26,675,179
Restricted cash and cash equivalents	4,640,670	-	4,640,670	4,465,309
Investments - certificate of deposits	13,627,507	-	13,627,507	13,366,913
Special assessment receivable current	6,647	-	6,647	4,801
Special assessment receivable delinquent	2,937	-	2,937	-
Taxes receivable current	81,619	-	81,619	246,409
Taxes receivable delinquent	74,468	-	74,468	25,141
Accounts receivable	3,059,808	-	3,059,808	3,505,179
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)
Intergovernmental receivable	10,765,389	-	10,765,389	11,181,682
Inventory	-	353,093	353,093	329,586
Prepaid	23,266	-	23,266	13,766
Total current assets	<u>55,236,703</u>	<u>3,518,480</u>	<u>58,755,183</u>	<u>58,893,815</u>
Noncurrent assets				
Restricted cash and cash equivalents	6,182,577	-	6,182,577	5,978,522
Uncertified special assessment receivable deferred	632,891	-	632,891	720,782
Other assets - capital credits	433,857	2,232	436,089	371,282
Net OPEB asset	30,344	-	30,344	-
Capital assets				
Land	9,647,078	-	9,647,078	9,647,078
Construction in progress	25,046,016	-	25,046,016	21,702,170
Buildings	62,455,956	-	62,455,956	62,188,698
Equipment	30,300,057	-	30,300,057	29,235,656
Infrastructure	383,557,474	-	383,557,474	377,180,513
Intangible assets	156,521	-	156,521	156,521
Total capital assets	<u>511,163,102</u>	<u>-</u>	<u>511,163,102</u>	<u>500,110,636</u>
Less-accumulated depreciation	<u>(165,208,333)</u>	<u>-</u>	<u>(165,208,333)</u>	<u>(146,590,577)</u>
Net capital assets	<u>345,954,769</u>	<u>-</u>	<u>345,954,769</u>	<u>353,520,059</u>
Total noncurrent assets	<u>353,234,438</u>	<u>2,232</u>	<u>353,236,670</u>	<u>360,590,645</u>
Total assets	<u>408,471,141</u>	<u>3,520,712</u>	<u>411,991,853</u>	<u>419,484,460</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	3,308,814	-	3,308,814	2,586,046
Deferred outflows of resources related to OPEB	41,760	-	41,760	10,781
Total deferred outflows of resources	<u>3,350,574</u>	<u>-</u>	<u>3,350,574</u>	<u>2,596,827</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Business-Type Activities Enterprise Funds			
	Water			
	Airport	Sanitation	and Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 2,619	\$ -	\$ 44,243	\$ 619
Accrued salaries and benefits payable	51,613	50,558	126,446	10,819
Bonds payable (net of premium/discount)	1,250,710	-	2,059,890	-
State revolving fund	-	-	737,159	-
Notes payable	-	-	-	-
Capital leases payable	-	590,287	2,624	-
Total current liabilities	<u>1,304,942</u>	<u>640,845</u>	<u>2,970,362</u>	<u>11,438</u>
Long-term liabilities				
Customer deposits	765	-	216,815	600
Bonds payable (net of premium/discount)	24,706,847	-	15,309,907	-
State revolving fund	-	-	12,409,299	-
Notes payable	-	-	-	-
Capital leases payable	-	379,488	5,513	-
Advance from other funds	-	-	26,250	-
Accrued MSWLF closure and postclosure care costs	-	1,514,381	-	-
Net pension liability	720,517	3,480,523	8,388,931	190,973
Net OPEB liability	4,401	17,012	16,569	5,029
Total long-term liabilities	<u>25,432,530</u>	<u>5,391,404</u>	<u>36,373,284</u>	<u>196,602</u>
Total liabilities	<u>26,737,472</u>	<u>6,032,249</u>	<u>39,343,646</u>	<u>208,040</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	274,068	1,349,135	1,577,418	148,047
Deferred inflows of resources related to OPEB	2,090	10,755	23,064	557
Total deferred inflows of resources	<u>276,158</u>	<u>1,359,890</u>	<u>1,600,482</u>	<u>148,604</u>
NET POSITION				
Net investment in capital assets	66,880,588	10,188,061	207,094,258	1,502,091
Restricted for bond covenants	3,392,197	-	5,220,161	-
Restricted for customer facility charges	1,232,977	-	-	-
Restricted for capital leases	-	969,775	8,137	-
Unrestricted net position	5,946,254	(1,237,191)	33,403,681	1,514,185
Total net position	<u>\$ 77,452,016</u>	<u>\$ 9,920,645</u>	<u>\$ 245,726,237</u>	<u>\$ 3,016,276</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Governmental Activities		Total 6/30/2020	Total 6/30/2019
	Total Enterprise Funds	Internal Service Funds		
LIABILITIES				
Current liabilities				
Accounts payable	\$ 47,481	\$ 17,468	\$ 64,949	\$ 127,161
Accrued salaries and benefits payable	239,436	-	239,436	162,805
Bonds payable (net of premium/discount)	3,310,600	-	3,310,600	3,438,777
State revolving fund	737,159	-	737,159	185,338
Notes payable	-	-	-	45,400
Capital leases payable	592,911	-	592,911	795,794
Total current liabilities	<u>4,927,587</u>	<u>17,468</u>	<u>4,945,055</u>	<u>4,755,275</u>
Long-term liabilities				
Customer deposits	218,180	-	218,180	214,443
Bonds payable (net of premium/discount)	40,016,754	-	40,016,754	43,778,443
State revolving fund	12,409,299	-	12,409,299	8,610,245
Notes payable	-	-	-	788,912
Capital leases payable	385,001	-	385,001	667,634
Advance from other funds	26,250	-	26,250	65,000
Accrued MSWLF closure and postclosure care costs	1,514,381	-	1,514,381	1,827,335
Net pension liability	12,780,944	-	12,780,944	13,657,429
Net OPEB liability	43,011	-	43,011	24,403
Total long-term liabilities	<u>67,393,820</u>	<u>-</u>	<u>67,393,820</u>	<u>69,633,844</u>
Total liabilities	<u>72,321,407</u>	<u>17,468</u>	<u>72,338,875</u>	<u>74,389,119</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	3,348,668	-	3,348,668	1,307,346
Deferred inflows of resources related to OPEB	36,466	-	36,466	-
Total deferred inflows of resources	<u>3,385,134</u>	<u>-</u>	<u>3,385,134</u>	<u>1,307,346</u>
NET POSITION				
Net investment in capital assets	285,664,997	-	285,664,997	295,269,954
Restricted for bond covenants	8,612,358	-	8,612,358	8,057,079
Restricted for customer facility charges	1,232,977	-	1,232,977	923,324
Restricted for capital leases	977,912	-	977,912	1,463,428
Unrestricted net position	39,626,930	3,503,244	43,130,174	40,671,037
Total net position	<u>336,115,174</u>	<u>\$ 3,503,244</u>	<u>339,618,418</u>	<u>346,384,822</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	509,424		509,424	427,085
Total net position	<u>\$ 336,624,598</u>		<u>\$ 340,127,842</u>	<u>\$ 346,811,907</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
	\$	\$	\$	\$
OPERATING REVENUES				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,533,841	2,755,221	9,110,828	207,724
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	76,185	-	-	-
Miscellaneous	2,512	5,634	5,469	268
Total operating revenues	1,612,538	2,760,855	9,116,297	207,992
OPERATING EXPENSES				
Salaries	646,819	541,244	1,365,250	113,500
Employee benefits	244,504	285,861	769,691	49,675
Professional services	256,123	29,600	43,249	2,209
Property services	154,158	235,381	827,935	28,532
Purchased services	31,490	22,249	313,208	5,278
Supplies	200,840	172,011	1,091,045	22,660
Sundry	130,657	257,227	754,823	24,251
Insurance claims	-	-	-	-
Depreciation	2,881,981	769,769	7,502,547	19,823
Total operating expenses	4,546,572	2,313,342	12,667,748	265,928
Operating income (loss)	(2,934,034)	447,513	(3,551,451)	(57,936)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	776,378	-	6,111	171,366
Special assessment collections	-	-	-	-
Intergovernmental revenues (expenses)	1,458,211	-	-	-
Interest income (expense)	265	-	12,495	-
Miscellaneous income (expense)	17,350	8,221	40,600	290
Gain (loss) on sale of City property	-	-	(1,111,626)	-
Interest and fiscal charges	(232,339)	-	(187,278)	-
Total non-operating revenues (expenses)	2,019,865	8,221	(1,239,698)	171,656
Income (loss) before contributions and transfers	(914,169)	455,734	(4,791,149)	113,720
Capital contributions	363,620	-	7,534	-
Transfers in	6,250	73,290	1,130,783	10,833
Transfers out	-	(186,690)	(318,409)	-
Total contributions and transfers	369,870	(113,400)	819,908	10,833
Change in net position	(544,299)	342,334	(3,971,241)	124,553
Net position, January 1	77,996,315	9,578,311	249,697,478	2,891,723
Net position, June 30	\$ 77,452,016	\$ 9,920,645	\$ 245,726,237	\$ 3,016,276

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 6/30/2020	Total 6/30/2019
OPERATING REVENUES				
Sales	\$ -	\$ 403,505	\$ 403,505	\$ 625,415
Cost of goods sold	- -	(402,789)	(402,789)	(625,184)
Gross margin	- -	716	716	231
Charges for services	13,607,614	- -	13,607,614	13,839,896
Employer	- -	2,076,363	2,076,363	1,612,710
Employee	- -	367,039	367,039	186,137
Customer facility charge income	76,185	- -	76,185	118,098
Miscellaneous	13,883	- -	13,883	78,626
Total operating revenues	<u>13,697,682</u>	<u>2,444,118</u>	<u>16,141,800</u>	<u>15,835,698</u>
OPERATING EXPENSES				
Salaries	2,666,813	- -	2,666,813	2,647,397
Employee benefits	1,349,731	- -	1,349,731	1,232,594
Professional services	331,181	- -	331,181	341,813
Property services	1,246,006	- -	1,246,006	1,277,450
Purchased services	372,225	- -	372,225	434,941
Supplies	1,486,556	- -	1,486,556	1,469,641
Sundry	1,166,958	- -	1,166,958	1,395,771
Insurance claims	- -	1,998,353	1,998,353	1,722,124
Depreciation	11,174,120	- -	11,174,120	11,070,749
Total operating expenses	<u>19,793,590</u>	<u>1,998,353</u>	<u>21,791,943</u>	<u>21,592,480</u>
Operating income (loss)	<u>(6,095,908)</u>	<u>445,765</u>	<u>(5,650,143)</u>	<u>(5,756,782)</u>
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	953,855	- -	953,855	2,798,854
Special assessment collections	- -	- -	- -	3,893
Intergovernmental revenues (expenses)	1,458,211	- -	1,458,211	105,847
Interest income (expense)	12,760	- -	12,760	44,892
Miscellaneous income (expense)	66,461	9,039	75,500	43,243
Gain (loss) on sale of City property	(1,111,626)	- -	(1,111,626)	5,981
Interest and fiscal charges	(419,617)	- -	(419,617)	(418,342)
Total non-operating revenues (expenses)	<u>960,044</u>	<u>9,039</u>	<u>969,083</u>	<u>2,584,368</u>
Income (loss) before contributions and transfers	<u>(5,135,864)</u>	<u>454,804</u>	<u>(4,681,060)</u>	<u>(3,172,414)</u>
Capital contributions	371,154	- -	371,154	1,209,023
Transfers in	1,221,156	- -	1,221,156	730,463
Transfers out	(505,099)	- -	(505,099)	(340,760)
Total contributions and transfers	<u>1,087,211</u>	<u>- -</u>	<u>1,087,211</u>	<u>1,598,726</u>
Change in net position	<u>(4,048,653)</u>	<u>454,804</u>		
Net position, January 1	<u>340,163,827</u>	<u>3,048,440</u>		
Net position, June 30	<u>\$ 336,115,174</u>	<u>\$ 3,503,244</u>		
Change in net position enterprise funds only			(4,048,653)	(1,593,721)
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			82,339	81,880
Change in net position of business-type activities			<u>\$ (3,966,314)</u>	<u>\$ (1,511,841)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,846,016	\$ 2,860,626	\$ 10,045,826	\$ 207,061
Payments to suppliers	(1,117,132)	(837,454)	(6,362,492)	(135,579)
Payments to employees	(966,166)	(934,240)	(2,319,992)	(176,721)
Due from other agencies	268,200	-	291,465	136
Due to other agencies	-	-	-	-
Net cash provided (used) by operating activities	<u>30,918</u>	<u>1,088,932</u>	<u>1,654,807</u>	<u>(105,103)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	2,201,499	8,221	46,191	181,294
Transfers in	6,250	73,290	1,130,783	10,833
Transfers out	-	(186,690)	(318,409)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	(18,750)	-
Net cash provided (used) by noncapital financing activities	<u>2,207,749</u>	<u>(105,179)</u>	<u>839,815</u>	<u>192,127</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	363,620	-	7,534	-
Acquisitions and construction of capital assets	(184,771)	(31,460)	(2,182,099)	(376,843)
Special assessment collections	-	-	-	-
Proceeds from debt	-	-	1,447,159	-
Disposal of capital assets	-	-	67,739	-
Capital lease payment	-	(754,034)	(1,416)	-
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	(232,339)	-	(187,278)	-
Net cash used by capital and related financing activities	<u>(53,490)</u>	<u>(785,494)</u>	<u>(848,361)</u>	<u>(376,843)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	265	-	12,495	-
Net cash provided by investing activities	<u>265</u>	<u>-</u>	<u>12,495</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	2,185,442	198,259	1,658,756	(289,819)
Cash and cash equivalents, January 1	8,637,050	4,388,562	29,624,000	1,923,046
Cash and cash equivalents, June 30	<u>\$ 10,822,492</u>	<u>\$ 4,586,821</u>	<u>\$ 31,282,756</u>	<u>\$ 1,633,227</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 6,197,318	\$ 3,617,046	\$ 12,426,951	\$ 1,633,227
Investments - certificate of deposits	-	-	13,627,507	-
Restricted cash and cash equivalents - current	1,250,710	590,287	2,799,673	-
Restricted cash and cash equivalents - noncurrent	3,374,464	379,488	2,428,625	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 10,822,492</u>	<u>\$ 4,586,821</u>	<u>\$ 31,282,756</u>	<u>\$ 1,633,227</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Governmental Activities		Total 6/30/2020	Total 6/30/2019
	Total Enterprise Funds	Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 14,959,529	\$ 2,847,548	\$ 17,807,077	\$ 17,505,026
Payments to suppliers	(8,452,657)	(2,867,396)	(11,320,053)	(12,749,105)
Payments to employees	(4,397,119)	-	(4,397,119)	(4,152,227)
Due from other agencies	559,801	-	559,801	89
Due to other agencies	-	-	-	(442,339)
Net cash provided (used) by operating activities	<u>2,669,554</u>	<u>(19,848)</u>	<u>2,649,706</u>	<u>161,444</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	2,437,205	-	2,437,205	2,838,472
Transfers in	1,221,156	-	1,221,156	730,463
Transfers out	(505,099)	-	(505,099)	(340,760)
Internal activity - payments from other funds	-	44,413	44,413	-
Internal activity - payments to other funds	(18,750)	(35,374)	(54,124)	(138,840)
Net cash provided (used) by noncapital financing activities	<u>3,134,512</u>	<u>9,039</u>	<u>3,143,551</u>	<u>3,089,335</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	371,154	-	371,154	1,209,023
Acquisitions and construction of capital assets	(2,775,173)	-	(2,775,173)	(1,985,252)
Special assessment collections	-	-	-	3,893
Proceeds from debt	1,447,159	-	1,447,159	2,580,084
Disposal of capital assets	67,739	-	67,739	38,458
Capital lease payment	(755,450)	-	(755,450)	(647,422)
Principal paid on capital debt	-	-	-	(44,617)
Interest paid on capital debt	(419,617)	-	(419,617)	(418,342)
Net cash used by capital and related financing activities	<u>(2,064,188)</u>	<u>-</u>	<u>(2,064,188)</u>	<u>735,825</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	12,760	-	12,760	44,892
Net cash provided by investing activities	<u>12,760</u>	<u>-</u>	<u>12,760</u>	<u>44,892</u>
Net increase (decrease) in cash and cash equivalents	3,752,638	(10,809)	3,741,829	4,031,496
Cash and cash equivalents, January 1	44,572,658	3,176,196	47,748,854	46,454,427
Cash and cash equivalents, June 30	<u>\$ 48,325,296</u>	<u>\$ 3,165,387</u>	<u>\$ 51,490,683</u>	<u>\$ 50,485,923</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 23,874,542	\$ 3,165,387	\$ 27,039,929	\$ 26,675,179
Investments - certificate of deposits	13,627,507	-	13,627,507	13,366,913
Restricted cash and cash equivalents - current	4,640,670	-	4,640,670	4,465,309
Restricted cash and cash equivalents - noncurrent	6,182,577	-	6,182,577	5,978,522
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 48,325,296</u>	<u>\$ 3,165,387</u>	<u>\$ 51,490,683</u>	<u>\$ 50,485,923</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,934,034)	\$ 447,513	\$ (3,551,451)	\$ (57,936)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,881,981	769,769	7,502,547	19,823
Change in assets and liabilities				
Receivables, net	232,838	24,446	774,443	(852)
Accrued interest receivable	-	-	86,386	-
Inventory	-	-	-	-
Prepaid	1,840	75,325	(41)	94
Accounts payable	(111,525)	(120,986)	(2,040,693)	(12,207)
Retainage payable	-	-	(1,120,701)	(40,442)
Intergovernmental receivables	268,200	-	291,465	136
Accrued salaries and benefits payable	(74,843)	(107,135)	(185,051)	(13,546)
Insurance claims payable	-	-	-	-
Accrued interest payable	(232,339)	-	(175,548)	-
Customer deposits	-	-	4,710	-
Special assessment receivable	-	-	68,741	-
Net OPEB asset	(1,686)	(8,833)	(16,569)	(345)
Net OPEB liability	1,686	8,833	16,569	345
Unearned revenue - other	(1,200)	-	-	(173)
Net cash provided (used) by operating activities	<hr/> \$ 30,918	<hr/> \$ 1,088,932	<hr/> \$ 1,654,807	<hr/> \$ (105,103)
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ 400,221	\$ -	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Total Enterprise Funds	Governmental Activities		Total 6/30/2020	Total 6/30/2019
	Internal Service Funds	Total 6/30/2020	Total 6/30/2019		
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (6,095,908)	\$ 445,765	\$ (5,650,143)	\$ (5,756,782)	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	11,174,120	-	11,174,120	11,070,749	
Change in assets and liabilities					
Receivables, net	1,030,875	2,775	1,033,650	804,665	
Accrued interest receivable	86,386	-	86,386	38,616	
Inventory	-	(2,134)	(2,134)	27,613	
Prepaid	77,218	-	77,218	94,805	
Accounts payable	(2,285,411)	(294,947)	(2,580,358)	(2,962,312)	
Retainage payable	(1,161,143)	-	(1,161,143)	(1,945,538)	
Intergovernmental receivables	559,801	-	559,801	(442,250)	
Accrued salaries and benefits payable	(380,575)	-	(380,575)	(255,617)	
Insurance claims payable	-	(171,307)	(171,307)	(170,443)	
Accrued interest payable	(407,887)	-	(407,887)	(420,058)	
Customer deposits	4,710	-	4,710	(449)	
Special assessment receivable	68,741	-	68,741	79,645	
Net OPEB asset	(27,433)	-	(27,433)	-	
Net OPEB liability	27,433	-	27,433	-	
Unearned revenue - other	(1,373)	-	(1,373)	(1,200)	
Net cash provided (used) by operating activities	<u>\$ 2,669,554</u>	<u>\$ (19,848)</u>	<u>\$ 2,649,706</u>	<u>\$ 161,444</u>	
NONCASH CAPITAL ACTIVITY					
Borrowing under capital lease	\$ 400,221	\$ -	\$ 400,221	\$ -	

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 6/30/2020	Total Fiduciary Funds 6/30/2019
ASSETS				
Cash and cash equivalents	\$ 263,289	\$ 380,885	\$ 644,174	\$ 628,959
Investments				
Money market	379,021	-	379,021	404,461
Equity/stocks	49,949,568	-	49,949,568	49,041,108
Fixed income	27,794,384	-	27,794,384	25,953,562
Total investments	78,122,973	-	78,122,973	75,399,131
Accounts receivable	561	106	667	1,969
Total assets	<u>78,386,823</u>	<u>380,991</u>	<u>78,767,814</u>	<u>76,030,059</u>
LIABILITIES				
Accounts payable	10,978	-	10,978	-
Total liabilities	<u>10,978</u>	<u>-</u>	<u>10,978</u>	<u>-</u>
NET POSITION				
Restricted for pension benefits	77,486,682	-	77,486,682	74,576,948
Restricted for OPEB benefits	889,163	-	889,163	912,563
Restricted for custodial activities	-	380,991	380,991	540,548
Total net position	<u>\$ 78,375,845</u>	<u>\$ 380,991</u>	<u>\$ 78,756,836</u>	<u>\$ 76,030,059</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 6/30/2020	Total Fiduciary Funds 6/30/2019
ADDITIONS				
Contributions				
Employer	\$ 2,809,672	\$ -	\$ 2,809,672	\$ 2,762,423
Plan members	1,194,731	-	1,194,731	1,246,636
Employees payroll deductions	-	3,810,198	3,810,198	3,527,558
Lodging taxes	-	191,971	191,971	293,628
Total contributions	<u>4,004,403</u>	<u>4,002,169</u>	<u>8,006,572</u>	<u>7,830,245</u>
Investment earnings				
Interest and dividends	783,001	-	783,001	744,951
Net increase (decrease) in the fair value of investments	(1,338,425)	-	(1,338,425)	8,230,740
Total investment earnings	<u>(555,424)</u>	<u>-</u>	<u>(555,424)</u>	<u>8,975,691</u>
Less investment cost	67,937	-	67,937	66,235
Net investment earnings	<u>(623,361)</u>	<u>-</u>	<u>(623,361)</u>	<u>8,909,456</u>
Total additions	<u>3,381,042</u>	<u>4,002,169</u>	<u>7,383,211</u>	<u>16,739,701</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	4,539,184	-	4,539,184	4,366,934
Refunds paid to plan member and beneficiaries	213,611	-	213,611	352,184
Retiree claims	91,117	-	91,117	185,774
Third party premiums	69,970	-	69,970	65,035
Payroll taxes/benefits	-	3,606,482	3,606,482	3,190,419
Taxes distributed to Convention and Visitor's Bureau	-	109,976	109,976	186,164
Administrative expenses	96,212	20,834	117,046	116,506
Total deductions	<u>5,010,094</u>	<u>3,737,292</u>	<u>8,747,386</u>	<u>10,000,795</u>
Change in net position	(1,629,052)	264,877	(1,364,175)	8,276,685
Net position, January 1	80,004,897	116,114	80,121,011	67,753,374
Net position, June 30	<u>\$ 78,375,845</u>	<u>\$ 380,991</u>	<u>\$ 78,756,836</u>	<u>\$ 76,030,059</u>



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Special Assessment Debt				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Property tax collections	\$ 34,000	\$ 50,080	\$ 16,080	\$ 28,879
Special assessment collections	829,748	1,534,112	704,364	1,551,818
Interest income	-	17,532	17,532	28,183
Total revenues	863,748	1,601,724	737,976	1,608,880
EXPENDITURES				
Current				
General government	-	-	-	202
Debt service				
Principal retirement	1,003,958	125,000	878,958	120,000
Interest and fiscal charges	249,437	258,631	(9,194)	280,429
Total expenditures	1,253,395	383,631	869,764	400,631
Net change in fund balance	\$ (389,647)	1,218,093	\$ 1,607,740	1,208,249
Fund balance (deficit), January 1		3,529,639		3,663,558
Fund balance (deficit), June 30		\$ 4,747,732		\$ 4,871,807

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Highway Reserve

	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 301,333	\$ 301,331	\$ 531,668	\$ 230,337	\$ -
Intergovernmental	4,261,206	4,261,207	787,593	(3,473,614)	-
Miscellaneous	-	-	113	113	1
Total revenues	<u>4,562,538</u>	<u>4,562,538</u>	<u>1,319,374</u>	<u>(3,243,164)</u>	<u>1</u>
EXPENDITURES					
Capital outlay					
General government	-	-	370,860	(370,860)	-
Highways and streets	5,105,354	5,811,474	-	5,811,474	-
Total expenditures	<u>5,105,354</u>	<u>5,811,474</u>	<u>370,860</u>	<u>5,440,614</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(542,816)	(1,248,936)	948,514	2,197,450	1
OTHER FINANCING SOURCES (USES)					
Transfers out	(25,000)	(48,750)	(118,333)	(69,583)	(87,500)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(48,750)</u>	<u>(118,333)</u>	<u>(69,583)</u>	<u>(87,500)</u>
Net change in fund balance	<u><u>\$ (567,816)</u></u>	<u><u>\$ (1,297,686)</u></u>	<u><u>830,181</u></u>	<u><u>\$ 2,127,867</u></u>	<u><u>(87,499)</u></u>
Fund balance (deficit), January 1			8,912,477		9,469,143
Fund balance (deficit), June 30			<u><u>\$ 9,742,658</u></u>		<u><u>\$ 9,381,644</u></u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Capital Purchases					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Intergovernmental	\$ 8,149,525	\$ 8,149,526	\$ 140,920	\$ (8,008,606)	\$ 2,124,042
Interest income	-	-	-	-	74
Miscellaneous	-	-	8,897	8,897	12,618
Total revenues	<u>8,149,525</u>	<u>8,149,526</u>	<u>149,817</u>	<u>(7,999,709)</u>	<u>2,136,734</u>
EXPENDITURES					
Capital outlay					
General government	10,312,975	11,438,085	1,903,677	9,534,408	-
Total expenditures	<u>10,312,975</u>	<u>11,438,085</u>	<u>1,903,677</u>	<u>9,534,408</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(2,163,450)	(3,288,559)	(1,753,860)	1,534,699	2,136,734
OTHER FINANCING SOURCES (USES)					
Transfers in	1,712,975	3,425,949	3,425,949	-	293,614
Transfers out	-	-	-	-	(201,911)
Total other financing sources (uses)	<u>1,712,975</u>	<u>3,425,949</u>	<u>3,425,949</u>	<u>-</u>	<u>91,703</u>
Net change in fund balance	<u>\$ (450,475)</u>	<u>\$ 137,390</u>	<u>1,672,089</u>	<u>\$ 1,534,699</u>	<u>2,228,437</u>
Fund balance (deficit), January 1			2,366,309		267,037
Fund balance (deficit), June 30			<u>\$ 4,038,398</u>		<u>\$ 2,495,474</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2020	Total Nonmajor Governmental Funds 6/30/2019
ASSETS					
Cash and investments	\$ 3,925,060	\$ 1,716,700	\$ 796,657	\$ 6,438,417	\$ 14,879,472
Restricted cash and investments	24,411,104	2,578,216	-	26,989,320	33,309,816
Investments	4,095,950	-	-	4,095,950	4,009,414
Taxes receivable current	136,333	283,787	43,567	463,687	753,171
Taxes receivable delinquent	68,345	100,504	66,663	235,512	283,444
Accounts receivable	178,961	-	-	178,961	225,019
Allowance for accounts receivable	(135,150)	-	-	(135,150)	(135,150)
Loans receivable	1,813,000	-	-	1,813,000	1,825,600
Allowance for loans receivable	(362,600)	-	-	(362,600)	(365,120)
Due from other funds	357,744	-	1,642,417	2,000,161	1,125,667
Intergovernmental receivable	28,531	-	47,127	75,658	18,305
Prepaid	12,884	-	-	12,884	14,015
Other assets - capital credits	29,284	-	-	29,284	28,409
Advance to other funds	-	26,250	-	26,250	65,000
Total assets	\$ 34,559,446	\$ 4,705,457	\$ 2,596,431	\$ 41,861,334	\$ 56,037,062
LIABILITIES					
Accounts payable	\$ 4,606	\$ -	\$ -	\$ 4,606	\$ 12
Due to other funds	357,744	-	1,642,417	2,000,161	1,125,667
Accrued salaries and benefits payable	61,907	-	-	61,907	37,800
Unearned revenue - other	49,194	-	-	49,194	224,525
Total liabilities	473,451	-	1,642,417	2,115,868	1,388,004
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	204,678	384,291	110,230	699,199	1,036,615
Total deferred inflows of resources	204,678	384,291	110,230	699,199	1,036,615
FUND BALANCE					
Nonspendable	42,168	-	-	42,168	42,424
Restricted	30,324,488	2,578,216	4,322	32,907,026	38,825,060
Committed	1,703,744	-	473,507	2,177,251	3,024,620
Assigned	2,205,399	1,742,950	1,981,245	5,929,594	12,831,141
Unassigned	(394,482)	-	(1,615,290)	(2,009,772)	(1,110,802)
Total fund balance	33,881,317	4,321,166	843,784	39,046,267	53,612,443
Total liabilities, inflows, and fund balance	\$ 34,559,446	\$ 4,705,457	\$ 2,596,431	\$ 41,861,334	\$ 56,037,062

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 6/30/2020	Total Nonmajor Governmental Funds 6/30/2019
REVENUES					
Property tax collections	\$ 1,502,228	\$ 3,062,708	\$ 491,279	\$ 5,056,215	\$ 7,960,378
Sales tax collections	6,072,292	-	-	6,072,292	6,996,172
Intergovernmental	1,259,571	-	1,389,242	2,648,813	1,219,889
Charges for services	20,323	-	-	20,323	181,298
Interest income	16,914	-	-	16,914	9,772
Miscellaneous	40,196	-	2,220	42,416	148,395
Total revenues	8,911,524	3,062,708	1,882,741	13,856,973	16,515,904
EXPENDITURES					
Current					
General government	2,148,353	-	-	2,148,353	2,615,481
Public safety	229,655	-	-	229,655	-
Culture and recreation	834,062	-	-	834,062	2,571,909
Economic development	216,145	-	-	216,145	423,506
Capital outlay					
General government	-	-	176,403	176,403	87,840
Public safety	-	-	1,110,549	1,110,549	1,335,017
Highways and streets	-	-	436,363	436,363	266,608
Culture and recreation	-	-	66,663	66,663	70,330
Debt service					
Interest and fiscal charges	-	240,721	-	240,721	264,752
Total expenditures	3,428,215	240,721	1,789,978	5,458,914	7,635,443
Excess (deficiency) of revenues over (under) expenditures	5,483,309	2,821,987	92,763	8,398,059	8,880,461
OTHER FINANCING SOURCES (USES)					
State revolving fund issued	-	-	24,980	24,980	26,604
Capital leases	-	-	188,628	188,628	-
Sale of City property	-	-	126,162	126,162	121,379
Transfers in	884,146	506	244,821	1,129,473	2,205,548
Transfers out	(6,062,669)	-	(499,110)	(6,561,779)	(7,613,713)
Total other financing sources (uses)	(5,178,523)	506	85,481	(5,092,536)	(5,260,182)
Net change in fund balance	304,786	2,822,493	178,244	3,305,523	3,620,279
Fund balance (deficit), January 1	33,576,531	1,498,673	665,540	35,740,744	49,992,164
Fund balance (deficit), June 30	\$ 33,881,317	\$ 4,321,166	\$ 843,784	\$ 39,046,267	\$ 53,612,443

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS					
Cash and investments	\$ 809,512	\$ 854,222	\$ 568,300	\$ 1,693,026	\$ -
Restricted cash and investments	-	336	-	74	291,448
Investments	-	-	-	-	-
Taxes receivable current	27,383	108,950	-	-	-
Taxes receivable delinquent	13,873	44,904	-	9,568	-
Accounts receivable	5,718	27,593	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	1,645	-	-	-	-
Prepaid	924	11,689	-	-	-
Other assets - capital credits	16,159	13,125	-	-	-
Total assets	\$ 875,214	\$ 1,060,819	\$ 568,300	\$ 1,702,668	\$ 291,448
LIABILITIES					
Accounts payable	\$ 4,606	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	18,854	27,413	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	23,460	27,413	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	41,256	153,854	-	9,568	-
Total deferred inflows of resources	41,256	153,854	-	9,568	-
FUND BALANCE					
Nonspendable	17,083	24,814	-	-	-
Restricted	-	336	-	74	291,448
Committed	-	10,718	-	1,693,026	-
Assigned	793,415	843,684	568,300	-	-
Unassigned	-	-	-	-	-
Total fund balance	810,498	879,552	568,300	1,693,100	291,448
Total liabilities, inflows and fund balance	\$ 875,214	\$ 1,060,819	\$ 568,300	\$ 1,702,668	\$ 291,448

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Sales Tax	Sales Tax			
	Economic	Sales Tax	Sales Tax	Property Tax	Sales
	Development	Improvements	Flood Control	Relief	Tax
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	9,005,742	5,602,795	3,356,946	767,281	3,759,170
Investments	-	-	-	-	4,095,950
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	135,150
Allowance for accounts receivable	-	-	-	-	(135,150)
Loans receivable	1,813,000	-	-	-	-
Allowance for loans receivable	(362,600)	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	9,290	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	<u><u>\$10,456,142</u></u>	<u><u>\$ 5,602,795</u></u>	<u><u>\$ 3,366,236</u></u>	<u><u>\$ 767,281</u></u>	<u><u>\$ 7,855,120</u></u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries and benefits payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	10,456,142	5,602,795	3,366,236	767,281	7,855,120
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u><u>10,456,142</u></u>	<u><u>5,602,795</u></u>	<u><u>3,366,236</u></u>	<u><u>767,281</u></u>	<u><u>7,855,120</u></u>
Total liabilities, inflows and fund balance	<u><u>\$10,456,142</u></u>	<u><u>\$ 5,602,795</u></u>	<u><u>\$ 3,366,236</u></u>	<u><u>\$ 767,281</u></u>	<u><u>\$ 7,855,120</u></u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 6/30/2020	Total 6/30/2019
ASSETS						
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ 3,925,060	\$ 6,056,095
Restricted cash and investments	1,627,312	-	-	-	24,411,104	30,478,368
Investments	-	-	-	-	4,095,950	4,009,414
Taxes receivable current	-	-	-	-	136,333	288,859
Taxes receivable delinquent	-	-	-	-	68,345	133,579
Accounts receivable	-	-	-	10,500	178,961	225,019
Allowance for accounts receivable	-	-	-	-	(135,150)	(135,150)
Loans receivable	-	-	-	-	1,813,000	1,825,600
Allowance for loans receivable	-	-	-	-	(362,600)	(365,120)
Due from other funds	357,744	-	-	-	357,744	14,944
Intergovernmental receivable	-	17,393	203	-	28,531	18,305
Prepaid	-	24	-	247	12,884	14,015
Other assets - capital credits	-	-	-	-	29,284	28,409
Total assets	\$ 1,985,056	\$ 17,417	\$ 203	\$ 10,747	\$ 34,559,446	\$ 42,592,337
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,606	\$ 12
Due to other funds	-	63,829	6,578	287,337	357,744	14,944
Accrued salaries and benefits payable	-	3,577	180	11,883	61,907	37,800
Unearned revenue - other	-	-	-	49,194	49,194	224,446
Total liabilities	-	67,406	6,758	348,414	473,451	277,202
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	204,678	422,438
Total deferred inflows of resources	-	-	-	-	204,678	422,438
FUND BALANCE						
Nonspendable	-	24	-	247	42,168	42,424
Restricted	1,985,056	-	-	-	30,324,488	35,993,612
Committed	-	-	-	-	1,703,744	1,801,328
Assigned	-	-	-	-	2,205,399	4,055,333
Unassigned	-	(50,013)	(6,555)	(337,914)	(394,482)	-
Total fund balance	1,985,056	(49,989)	(6,555)	(337,667)	33,881,317	41,892,697
Total liabilities, inflows and fund balance	\$ 1,985,056	\$ 17,417	\$ 203	\$ 10,747	\$ 34,559,446	\$ 42,592,337

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
REVENUES					
Property tax collections	\$ 296,933	\$ 1,178,025	\$ 22,210	\$ 5,060	\$ -
Sales tax collections	-	-	-	-	379,518
Intergovernmental	226,014	54,332	-	-	-
Charges for services	20,323	-	-	-	-
Interest income	-	156	-	-	-
Miscellaneous	13,804	9,188	5,204	-	-
Total revenues	557,074	1,241,701	27,414	5,060	379,518
EXPENDITURES					
Current					
General government	483,009	-	-	63,640	-
Public safety	-	-	-	-	-
Culture and recreation	-	831,284	2,778	-	-
Economic development	-	-	-	-	-
Total expenditures	483,009	831,284	2,778	63,640	-
Excess (deficiency) of revenues over (under) expenditures	74,065	410,417	24,636	(58,580)	379,518
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	134,146	-	-	-
Transfers out	-	-	(925,949)	(20,308)	(465,097)
Total other financing sources (uses)	-	134,146	(925,949)	(20,308)	(465,097)
Net change in fund balance	74,065	544,563	(901,313)	(78,888)	(85,579)
Fund balance (deficit), January 1	736,433	334,989	1,469,613	1,771,988	377,027
Fund balance (deficit), June 30	\$ 810,498	\$ 879,552	\$ 568,300	\$ 1,693,100	\$ 291,448

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Sales Tax		Sales Tax		Sales Tax		Sales Tax	
	Economic	Sales Tax	Improvements	Flood Control	2nd Penny	Relief	Property Tax	Sales
	Development							Tax
REVENUES								
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	569,277	948,796		1,897,591	683,133			910,844
Intergovernmental	-	-		856	-			-
Charges for services	-	-		-	-			-
Interest income	-	-		-	-			16,748
Miscellaneous	-	-		-	-			-
Total revenues	569,277	948,796		1,898,447	683,133			927,592
EXPENDITURES								
Current								
General government	-	-		-	-			-
Public safety	-	-		229,655	-			-
Culture and recreation	-	-		-	-			-
Economic development	216,145	-		-	-			-
Total expenditures	216,145	-		229,655	-			-
Excess (deficiency) of revenues over (under) expenditures	353,132	948,796		1,668,792	683,133			927,592
OTHER FINANCING SOURCES (USES)								
Sale of City property	-	-		-	-			-
Transfers in	-	-		750,000	-			-
Transfers out	(74,029)	(964,586)		(1,086,754)	(880,113)			(895,833)
Total other financing sources (uses)	(74,029)	(964,586)		(336,754)	(880,113)			(895,833)
Net change in fund balance	279,103	(15,790)		1,332,038	(196,980)			31,759
Fund balance (deficit), January 1	10,177,039	5,618,585		2,034,198	964,261			7,823,361
Fund balance (deficit), June 30	<u>\$10,456,142</u>	<u>\$ 5,602,795</u>		<u>\$ 3,366,236</u>	<u>\$ 767,281</u>			<u>\$ 7,855,120</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 6/30/2020	Total 6/30/2019
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 1,502,228	\$ 3,070,440
Sales tax collections	683,133	-	-	-	6,072,292	6,996,172
Intergovernmental	-	38,591	-	939,778	1,259,571	1,198,626
Charges for services	-	-	-	-	20,323	181,298
Interest income	-	10	-	-	16,914	9,772
Miscellaneous	-	-	-	12,000	40,196	100,230
Total revenues	683,133	38,601	-	951,778	8,911,524	11,556,538
EXPENDITURES						
Current						
General government	-	88,590	14,998	1,498,116	2,148,353	2,615,162
Public safety	-	-	-	-	229,655	-
Culture and recreation	-	-	-	-	834,062	2,571,909
Economic development	-	-	-	-	216,145	423,506
Total expenditures	-	88,590	14,998	1,498,116	3,428,215	5,610,577
Excess (deficiency) of revenues over (under) expenditures	683,133	(49,989)	(14,998)	(546,338)	5,483,309	5,945,961
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	-	-	-	1,000
Transfers in	-	-	-	-	884,146	2,116,843
Transfers out	(750,000)	-	-	-	(6,062,669)	(7,353,766)
Total other financing sources (uses)	(750,000)	-	-	-	(5,178,523)	(5,235,923)
Net change in fund balance	(66,867)	(49,989)	(14,998)	(546,338)	304,786	710,038
Fund balance (deficit), January 1	2,051,923	-	8,443	208,671	33,576,531	47,902,179
Fund balance (deficit), June 30	<u>\$ 1,985,056</u>	<u>\$ (49,989)</u>	<u>\$ (6,555)</u>	<u>\$ (337,667)</u>	<u>\$ 33,881,317</u>	<u>\$ 48,612,217</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Public Transportation					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 165,247	\$ 165,247	\$ 296,933	\$ 131,686	\$ 375,344
Intergovernmental	343,134	343,134	226,014	(117,120)	184,585
Charges for services	40,500	40,500	20,323	(20,177)	29,935
Interest income	990	990	-	(990)	-
Miscellaneous	8,580	8,580	13,804	5,224	18,494
Total revenues	<u>558,451</u>	<u>558,451</u>	<u>557,074</u>	<u>(1,377)</u>	<u>608,358</u>
EXPENDITURES					
Current					
General government	603,451	604,061	483,009	121,052	597,120
Total expenditures	<u>603,451</u>	<u>604,061</u>	<u>483,009</u>	<u>121,052</u>	<u>597,120</u>
Excess (deficiency) of revenues over (under) expenditures	(45,000)	(45,610)	74,065	119,675	11,238
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	1,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Net change in fund balance	\$ (45,000)	\$ (45,610)	74,065	\$ 119,675	12,238
Fund balance (deficit), January 1			736,433		670,209
Fund balance (deficit), June 30			<u>\$ 810,498</u>		<u>\$ 682,447</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Library					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 657,476	\$ 657,476	\$ 1,178,025	\$ 520,549	\$ 1,190,018
Intergovernmental	24,000	24,000	54,332	30,332	49,686
Charges for services	5,469	5,469	-	(5,469)	6,658
Interest income	185	185	156	(29)	142
Miscellaneous	13,405	13,405	9,188	(4,217)	18,444
Total revenues	<u>700,535</u>	<u>700,535</u>	<u>1,241,701</u>	<u>541,167</u>	<u>1,264,948</u>
EXPENDITURES					
Current					
Culture and recreation	861,510	874,400	831,284	43,116	685,293
Total expenditures	<u>861,510</u>	<u>874,400</u>	<u>831,284</u>	<u>43,116</u>	<u>685,293</u>
Excess (deficiency) of revenues over (under) expenditures	(160,975)	(173,865)	410,417	584,282	579,655
OTHER FINANCING SOURCES (USES)					
Transfers in	160,975	160,975	134,146	(26,829)	-
Total other financing sources (uses)	<u>160,975</u>	<u>160,975</u>	<u>134,146</u>	<u>(26,829)</u>	<u>-</u>
Net change in fund balance	\$ -	\$ (12,890)	544,563	\$ 557,453	579,655
Fund balance (deficit), January 1			334,989		444,202
Fund balance (deficit), June 30			<u>\$ 879,552</u>		<u>\$ 1,023,857</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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With Comparative Totals for June 30, 2019

Recreation/Auditorium						
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019	
REVENUES						
Property tax collections	\$ -	\$ -	\$ 22,210	\$ 22,210	\$ 1,489,119	
Charges for services	-	-	-	-	144,705	
Interest income	-	-	-	-	212	
Miscellaneous	-	-	5,204	5,204	21,542	
Total revenues	-	-	27,414	27,414	1,655,578	
EXPENDITURES						
Current						
Culture and recreation	-	18,782	2,778	16,004	701,574	
Total expenditures	-	18,782	2,778	16,004	701,574	
Excess (deficiency) of revenues over (under) expenditures	-	(18,782)	24,636	43,418	954,004	
OTHER FINANCING SOURCES (USES)						
Transfers out	(462,975)	(925,949)	(925,949)	-	-	
Total other financing sources (uses)	(462,975)	(925,949)	(925,949)	-	-	
Net change in fund balance	\$ (462,975)	\$ (944,731)	(901,313)	\$ 43,418	954,004	
Fund balance (deficit), January 1			1,469,613		1,481,857	
Fund balance (deficit), June 30			\$ 568,300		\$ 2,435,861	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Emergency Fund						
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts	
REVENUES						
Property tax collections	\$ -	\$ -	\$ 5,060	\$ 5,060	\$ 15,959	
Total revenues	-	-	5,060	5,060	15,959	
EXPENDITURES						
Current						
General government	-	-	63,640	(63,640)	6,256	
Total expenditures	-	-	63,640	(63,640)	6,256	
Excess (deficiency) of revenues over (under) expenditures	-	-	(58,580)	68,700	9,703	
OTHER FINANCING SOURCES (USES)						
Transfers out	-	(10,154)	(20,308)	(10,154)	-	
Total other financing sources (uses)	-	(10,154)	(20,308)	(10,154)	-	
Net change in fund balance	\$ -	<u>\$ (10,154)</u>	(78,888)	<u>\$ 58,546</u>	9,703	
Fund balance (deficit), January 1			1,771,988		1,745,097	
Fund balance (deficit), June 30			<u>\$ 1,693,100</u>		<u>\$ 1,754,800</u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax Property Relief-1st Penny				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Sales tax collections	\$ 500,000	\$ 379,518	\$ (120,482)	\$ 437,260
Interest income	393	-	(393)	-
Total revenues	<u>500,393</u>	<u>379,518</u>	<u>(120,875)</u>	<u>437,260</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(558,117)	(465,097)	93,020	(526,288)
Total other financing sources (uses)	<u>(558,117)</u>	<u>(465,097)</u>	<u>93,020</u>	<u>(526,288)</u>
Net change in fund balance	\$ (57,724)	\$ (85,579)	\$ (27,856)	\$ (89,028)
Fund balance (deficit), January 1		377,027		321,592
Fund balance (deficit), June 30		<u>\$ 291,448</u>		<u>\$ 232,564</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax Economic Development				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Sales tax collections	\$ 750,000	\$ 569,277	\$ (180,723)	\$ 655,891
Interest income	15,752	-	(15,752)	-
Total revenues	<u>765,752</u>	<u>569,277</u>	<u>(196,475)</u>	<u>655,891</u>
EXPENDITURES				
Current				
Economic development	288,182	216,145	583,457	423,506
Total expenditures	<u>288,182</u>	<u>216,145</u>	<u>583,457</u>	<u>423,506</u>
Excess (deficiency) of revenues over (under) expenditures	477,570	353,132	386,982	232,385
OTHER FINANCING SOURCES (USES)				
Transfers out	(88,835)	(74,029)	14,806	(583,216)
Total other financing sources (uses)	<u>(88,835)</u>	<u>(74,029)</u>	<u>14,806</u>	<u>(583,216)</u>
Net change in fund balance	<u>\$ 388,735</u>	<u>279,103</u>	<u>\$ 401,788</u>	<u>(350,831)</u>
Fund balance (deficit), January 1		10,177,039		10,281,687
Fund balance (deficit), June 30		<u>\$ 10,456,142</u>		<u>\$ 9,930,856</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax Improvements				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,250,000	\$ 948,796	\$ (301,204)	\$ 1,093,152
Interest income	8,970	-	(8,970)	-
Total revenues	<u>1,258,970</u>	<u>948,796</u>	<u>(310,174)</u>	<u>1,093,152</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,258,970)	(964,586)	294,384	(1,036,200)
Total other financing sources (uses)	<u>(1,258,970)</u>	<u>(964,586)</u>	<u>294,384</u>	<u>(1,036,200)</u>
Net change in fund balance	\$ -	(15,790)	\$ (15,790)	56,952
Fund balance (deficit), January 1		5,618,585		4,825,350
Fund balance (deficit), June 30		<u>\$ 5,602,795</u>		<u>\$ 4,882,302</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax Flood Control					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,500,000	\$ 2,500,000	\$ 1,897,591	\$ (602,409)	\$ 2,186,304
Intergovernmental	13,180,000	13,180,000	856	(13,179,144)	-
Interest income	19,992	19,992	-	(19,992)	-
Total revenues	<u>15,699,992</u>	<u>15,699,992</u>	<u>1,898,447</u>	<u>(13,801,545)</u>	<u>2,186,304</u>
EXPENDITURES					
Public safety	19,900,000	21,012,920	229,655	20,783,265	922,531
Total expenditures	<u>19,900,000</u>	<u>21,012,920</u>	<u>229,655</u>	<u>20,783,265</u>	<u>922,531</u>
Excess (deficiency) of revenues over (under) expenditures	(4,200,008)	(5,312,928)	1,668,792	6,981,720	1,263,773
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	1,979,579	1,979,579	-	(1,979,579)	-
Transfers in	900,000	900,000	750,000	(150,000)	1,458,216
Transfers out	(796,790)	(1,008,171)	(1,086,754)	(78,583)	(1,167,395)
Total other financing sources (uses)	<u>2,082,789</u>	<u>1,871,408</u>	<u>(336,754)</u>	<u>(2,208,162)</u>	<u>290,821</u>
Net change in fund balance	<u><u>\$ (2,117,219)</u></u>	<u><u>\$ (3,441,520)</u></u>	<u><u>1,332,038</u></u>	<u><u>\$ 4,773,558</u></u>	<u><u>1,554,594</u></u>
Fund balance (deficit), January 1			2,034,198		7,671,051
Fund balance (deficit), June 30			<u><u>\$ 3,366,236</u></u>		<u><u>\$ 9,225,645</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Sales tax collections	\$ 900,000	\$ 683,133	\$ (216,867)	\$ 787,069
Interest income	1,570	-	(1,570)	-
Total revenues	<u>901,570</u>	<u>683,133</u>	<u>(218,437)</u>	<u>787,069</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,056,136)	(880,113)	176,023	(960,257)
Total other financing sources (uses)	<u>(1,056,136)</u>	<u>(880,113)</u>	<u>176,023</u>	<u>(960,257)</u>
Net change in fund balance	\$ (154,566)	(196,980)	\$ (42,414)	(173,188)
Fund balance (deficit), January 1		964,261		890,355
Fund balance (deficit), June 30		<u>\$ 767,281</u>		<u>\$ 717,167</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax Infrastructure					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Sales tax collections	\$1,200,000	\$1,200,000	\$ 910,844	\$(289,156)	\$1,049,426
Interest income	34,688	34,688	16,748	(17,940)	9,414
Total revenues	1,234,688	1,234,688	927,592	(307,096)	1,058,840
OTHER FINANCING SOURCES (USES)					
Transfers out	(775,000)	(900,000)	(895,833)	4,167	(1,370,068)
Total other financing sources (uses)	(775,000)	(900,000)	(895,833)	4,167	(1,370,068)
Net change in fund balance	\$ 459,688	\$ 334,688	31,759	\$(302,929)	(311,228)
Fund balance (deficit), January 1			7,823,361		7,805,000
Fund balance (deficit), June 30			<u>\$ 7,855,120</u>		<u>\$ 7,493,772</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Sales Tax Community Facilities					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Sales tax collections	\$900,000	\$ 900,000	\$ 683,133	\$(216,867)	\$ 787,070
Total revenues	900,000	900,000	683,133	(216,867)	787,070
EXPENDITURES					
Culture and recreation	-	464,429	-	464,429	1,185,042
Total expenditures	-	464,429	-	464,429	1,185,042
Excess (deficiency) of revenues over (under) expenditures	900,000	435,571	683,133	247,562	(397,972)
OTHER FINANCING SOURCES (USES)					
Transfers out	(900,000)	(900,000)	(750,000)	150,000	(900,000)
Total other financing sources (uses)	(900,000)	(900,000)	(750,000)	150,000	(900,000)
Net change in fund balance	\$ -	<u><u>\$(464,429)</u></u>	<u><u>(66,867)</u></u>	<u><u>\$ 397,562</u></u>	<u><u>(1,297,972)</u></u>
Fund balance (deficit), January 1			2,051,923		4,519,089
Fund balance (deficit), June 30			<u><u>\$ 1,985,056</u></u>		<u><u>\$ 3,221,117</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

CDBG - Disaster Recovery \$67.5M						
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts	
REVENUES						
Intergovernmental	\$ -	\$ -	\$ 38,591	\$ 38,591	\$ 63,433	
Interest income	-	-	10	10	4	
Total revenues	-	-	38,601	38,601	63,437	
EXPENDITURES						
General government	-	582,709	88,590	494,119	148,834	
Total expenditures	-	582,709	88,590	494,119	148,834	
Excess (deficiency) of revenues over (under) expenditures	-	(582,709)	(49,989)	532,720	(85,397)	
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	194,148	
Total other financing sources (uses)	-	-	-	-	194,148	
Net change in fund balance	\$ -	\$ (582,709)	(49,989)	\$ 532,720	108,751	
Fund balance (deficit), January 1				-	-	
Fund balance (deficit), June 30			\$ (49,989)		\$ 108,751	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

CDBG - Disaster Recovery \$35M						
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts	
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 161,339	
Miscellaneous						29,000
Total revenues						190,339
EXPENDITURES						
General government		- 12,333	14,998	(2,665)	161,542	
Total expenditures		- 12,333	14,998	(2,665)	161,542	
Net change in fund balance	\$ -	<u>\$(12,333)</u>	<u>(14,998)</u>	<u>\$ (2,665)</u>	28,797	
Fund balance (deficit), January 1				8,443		-
Fund balance (deficit), June 30				<u><u>\$ (6,555)</u></u>	<u><u>\$ 28,797</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

National Disaster Resilience \$74.3M

	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 939,778	\$ 939,778	\$ 739,583
Miscellaneous	-	-	12,000	12,000	12,750
Total revenues	-	-	951,778	951,778	752,333
EXPENDITURES					
General government	-	23,526,155	1,498,116	22,028,039	778,879
Total expenditures	-	23,526,155	1,498,116	22,028,039	778,879
Excess (deficiency) of revenues over (under) expenditures	-	(23,526,155)	(546,338)	22,979,817	(26,546)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	8,117
Total other financing sources (uses)	-	-	-	-	8,117
Net change in fund balance	\$ -	\$ (23,526,155)	(546,338)	\$ 22,979,817	(18,429)
Fund balance (deficit), January 1			208,671		173,189
Fund balance (deficit), June 30			<u>\$337,667)</u>		<u>\$ 154,760</u>

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 6/30/2020	Total Nonmajor Debt Service Funds 6/30/2019
ASSETS				
Cash and investments	\$ 473,417	\$ 1,243,283	\$ 1,716,700	\$ 526,943
Restricted cash and investments	2,478,861	99,355	2,578,216	2,831,448
Taxes receivable current	203,576	80,211	283,787	256,041
Taxes receivable delinquent	88,776	11,728	100,504	94,735
Advance to other funds	26,250	-	26,250	65,000
Total assets	<u>\$ 3,270,880</u>	<u>\$ 1,434,577</u>	<u>\$ 4,705,457</u>	<u>\$ 3,774,167</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	\$ 292,352	\$ 91,939	\$ 384,291	\$ 350,776
Total deferred inflows of resources	<u>292,352</u>	<u>91,939</u>	<u>384,291</u>	<u>350,776</u>
FUND BALANCE				
Restricted	2,478,861	99,355	2,578,216	2,831,448
Assigned	499,667	1,243,283	1,742,950	591,943
Total fund balance	<u>2,978,528</u>	<u>1,342,638</u>	<u>4,321,166</u>	<u>3,423,391</u>
Total deferred inflows and fund balance	<u>\$ 3,270,880</u>	<u>\$ 1,434,577</u>	<u>\$ 4,705,457</u>	<u>\$ 3,774,167</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 6/30/2020	Total Nonmajor Debt Service Funds 6/30/2019
REVENUES				
Property tax collections	\$ 2,203,973	\$ 858,735	\$ 3,062,708	\$ 2,711,508
Total revenues	<u>2,203,973</u>	<u>858,735</u>	<u>3,062,708</u>	<u>2,711,508</u>
EXPENDITURES				
General government	-	-	-	319
Debt service				
Interest and fiscal charges	235,750	4,971	240,721	264,752
Total expenditures	<u>235,750</u>	<u>4,971</u>	<u>240,721</u>	<u>265,071</u>
Excess (deficiency) of revenues over (under) expenditures	1,968,223	853,764	2,821,987	2,446,437
OTHER FINANCING SOURCES (USES)				
Transfers in	506	-	506	7,647
Total other financing sources (uses)	<u>506</u>	<u>-</u>	<u>506</u>	<u>7,647</u>
Net change in fund balance	1,968,729	853,764	2,822,493	2,454,084
Fund balance (deficit), January 1	1,009,799	488,874	1,498,673	969,307
Fund balance (deficit), June 30	<u>\$ 2,978,528</u>	<u>\$ 1,342,638</u>	<u>\$ 4,321,166</u>	<u>\$ 3,423,391</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Highway Debt				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Property tax collections	\$ 1,228,516	\$ 2,203,973	\$ 975,457	\$ 2,260,089
Total revenues	1,228,516	2,203,973	975,457	2,260,089
EXPENDITURES				
General government	-	-	-	1
Debt service				
Principal retirement	965,000	-	965,000	-
Interest and fiscal charges	286,624	235,750	50,874	263,800
Total expenditures	1,251,624	235,750	1,015,874	263,801
Excess (deficiency) of revenues over (under) expenditures	(23,108)	1,968,223	1,991,331	1,996,288
OTHER FINANCING SOURCES (USES)				
Transfers in	23,108	506	(22,602)	1,147
Total other financing sources (uses)	23,108	506	(22,602)	1,147
Net change in fund balance	\$ -	1,968,729	\$ 1,968,729	1,997,435
Fund balance (deficit), January 1		1,009,799		969,307
Fund balance (deficit), June 30		\$ 2,978,528		\$ 2,966,742

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Flood Control Debt				
	Original & Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES				
Property tax collections	\$ 484,045	\$ 858,735	\$ 858,735	\$ 451,419
Total revenues	<u>484,045</u>	<u>858,735</u>	<u>858,735</u>	<u>451,419</u>
EXPENDITURES				
General government	-	-	-	318
Debt service				
Interest and fiscal charges	484,045	4,971	(4,971)	952
Total expenditures	<u>484,045</u>	<u>4,971</u>	<u>(4,971)</u>	<u>1,270</u>
Excess (deficiency) of revenues over (under) expenditures	-	853,764	853,764	450,149
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	6,500
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,500</u>
Net change in fund balance	\$ -	853,764	<u>\$ 853,764</u>	456,649
Fund balance (deficit), January 1		488,874		-
Fund balance (deficit), June 30		<u>\$ 1,342,638</u>		<u>\$ 456,649</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Equipment Purchase	Flood Control Capital	Total Nonmajor Capital Funds 6/30/2020	Total Nonmajor Capital Funds 6/30/2019
ASSETS				
Cash and investments	\$ 796,657	\$ -	\$ 796,657	\$ 1,576,914
Taxes receivable current	43,567	-	43,567	208,271
Taxes receivable delinquent	41,985	24,678	66,663	55,130
Due from other funds	1,642,417	-	1,642,417	1,110,723
Intergovernmental receivable	20,000	27,127	47,127	-
Total assets	<u>\$ 2,544,626</u>	<u>\$ 51,805</u>	<u>\$ 2,596,431</u>	<u>\$ 2,951,038</u>
LIABILITIES				
Due to other funds	\$ -	\$ 1,642,417	\$ 1,642,417	\$ 1,110,723
Unearned revenue - other	-	-	-	79
Total liabilities	<u>-</u>	<u>1,642,417</u>	<u>1,642,417</u>	<u>1,110,802</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	85,552	24,678	110,230	263,401
Total deferred inflows of resources	<u>85,552</u>	<u>24,678</u>	<u>110,230</u>	<u>263,401</u>
FUND BALANCE				
Restricted	4,322	-	4,322	-
Committed	473,507	-	473,507	-
Assigned	1,981,245	-	1,981,245	2,687,637
Unassigned	-	(1,615,290)	(1,615,290)	(1,110,802)
Total fund balance	<u>2,459,074</u>	<u>(1,615,290)</u>	<u>843,784</u>	<u>1,576,835</u>
Total liabilities, inflows and fund balance	<u>\$ 2,544,626</u>	<u>\$ 51,805</u>	<u>\$ 2,596,431</u>	<u>\$ 2,951,038</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Equipment Purchase	Flood Control Capital	Total Capital Funds 6/30/2020	Total Nonmajor Capital Funds 6/30/2019
REVENUES				
Property tax collections	\$ 481,409	\$ 9,870	\$ 491,279	\$ 2,178,430
Intergovernmental	1,389,242	-	1,389,242	21,263
Miscellaneous	2,220	-	2,220	48,165
Total revenues	<u>1,872,871</u>	<u>9,870</u>	<u>1,882,741</u>	<u>2,247,858</u>
EXPENDITURES				
Capital outlay				
General government	176,403	-	176,403	87,840
Public safety	427,494	683,055	1,110,549	1,335,017
Highways and streets	436,363	-	436,363	266,608
Culture and recreation	66,663	-	66,663	70,330
Total expenditures	<u>1,106,923</u>	<u>683,055</u>	<u>1,789,978</u>	<u>1,759,795</u>
Excess (deficiency) of revenues over (under) expenditures	765,948	(673,185)	92,763	488,063
OTHER FINANCING SOURCES (USES)				
State revolving fund issued	-	24,980	24,980	26,604
Capital leases	188,628	-	188,628	-
Sale of City property	126,162	-	126,162	120,379
Transfers in	244,821	-	244,821	81,058
Transfers out	(499,110)	-	(499,110)	(259,947)
Total other financing sources (uses)	<u>60,501</u>	<u>24,980</u>	<u>85,481</u>	<u>(31,906)</u>
Net change in fund balance	826,449	(648,205)	178,244	456,157
Fund balance (deficit), January 1	1,632,625	(967,085)	665,540	1,120,678
Fund balance (deficit), June 30	<u>\$ 2,459,074</u>	<u>\$(1,615,290)</u>	<u>\$ 843,784</u>	<u>\$ 1,576,835</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Equipment Purchase					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Property tax collections	\$ 262,912	\$ 263,874	\$ 481,409	\$ 217,535	\$ 1,228,553
Intergovernmental	973,208	973,208	1,389,242	416,034	21,263
Miscellaneous	-	-	2,220	2,220	48,165
Total revenues	1,236,120	1,237,082	1,872,871	635,789	1,297,981
EXPENDITURES					
Capital outlay					
General government	1,212,172	984,769	176,403	(808,366)	87,840
Public safety	151,450	323,330	427,494	104,164	150,495
Highways and streets	398,500	405,582	436,363	30,781	266,608
Culture and recreation	74,248	74,248	66,663	(7,585)	70,330
Total expenditures	1,836,370	1,787,929	1,106,923	(681,006)	575,273
Excess (deficiency) of revenues over (under) expenditures	(600,250)	(550,847)	765,948	1,316,795	722,708
OTHER FINANCING SOURCES (USES)					
Capital leases	-	-	188,628	188,628	-
Sale of City property	79,750	163,500	126,162	(37,338)	120,379
Transfers in	270,000	287,500	244,821	(42,679)	81,058
Transfers out	-	(250,000)	(499,110)	(249,110)	-
Total other financing sources (uses)	349,750	201,000	60,501	(140,499)	201,437
Net change in fund balance	<u><u>\$(250,500)</u></u>	<u><u>\$(349,847)</u></u>	<u><u>826,449</u></u>	<u><u>\$1,176,296</u></u>	<u><u>924,145</u></u>
Fund balance (deficit), January 1			<u><u>1,632,625</u></u>	<u><u>1,763,492</u></u>	
Fund balance (deficit), June 30			<u><u>\$ 2,459,074</u></u>	<u><u>\$ 2,687,637</u></u>	

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

Flood Control Capital					
	Original Budgeted Amounts	Final Budgeted Amounts	6/30/2020 Actual Amounts	Variance with Final Budget	6/30/2019 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 9,870	\$ 9,870	\$ 949,877
Intergovernmental	15,275,000	15,275,000	-	(15,275,000)	-
Total revenues	<u>15,275,000</u>	<u>15,275,000</u>	<u>9,870</u>	<u>(15,265,130)</u>	<u>949,877</u>
EXPENDITURES					
Capital outlay					
Public safety	23,500,000	26,104,956	683,055	(25,421,901)	1,184,522
Total expenditures	<u>23,500,000</u>	<u>26,104,956</u>	<u>683,055</u>	<u>(25,421,901)</u>	<u>1,184,522</u>
Excess (deficiency) of revenues over (under) expenditures	(8,225,000)	(10,829,956)	(673,185)	10,156,771	(234,645)
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	8,225,000	8,225,000	-	(8,225,000)	-
State revolving fund issued	-	-	24,980	24,980	26,604
Transfers out	-	-	-	-	(259,947)
Total other financing sources (uses)	<u>8,225,000</u>	<u>8,225,000</u>	<u>24,980</u>	<u>(8,200,020)</u>	<u>(233,343)</u>
Net change in fund balance	\$ -	\$ (2,604,956)	(648,205)	\$ 1,956,751	(467,988)
Fund balance (deficit), January 1			(967,085)		(642,814)
Fund balance (deficit), June 30			<u>\$(1,615,290)</u>		<u>\$(1,110,802)</u>

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 6/30/2020	Total Nonmajor Proprietary Funds 6/30/2019
	Parking Cemetery	Parking Authority	Parking Ramps	
ASSETS				
Current				
Cash and cash equivalents	\$ 508,067	\$ 296,531	\$ 828,629	\$ 1,633,227
Taxes receivable current	11,656	-	2,887	14,543
Taxes receivable delinquent	9,009	-	36,317	45,326
Accounts receivable	21,640	-	90	21,730
Total current assets	<u>550,372</u>	<u>296,531</u>	<u>867,923</u>	<u>1,714,826</u>
Noncurrent assets				
Other assets - capital credits	5,856	1,453	342	7,651
Net OPEB asset	345	-	-	345
Capital assets				
Land	179,504	136,397	-	315,901
Construction in progress	7,100	-	819,361	826,461
Buildings	150,885	-	-	150,885
Equipment	268,819	322,867	-	591,686
Infrastructure	489,985	17,228	-	507,213
Total capital assets	<u>1,096,293</u>	<u>476,492</u>	<u>819,361</u>	<u>2,392,146</u>
Less-accumulated depreciation	(512,432)	(335,118)	-	(847,550)
Net capital assets	<u>583,861</u>	<u>141,374</u>	<u>819,361</u>	<u>1,544,596</u>
Total assets	<u>1,140,434</u>	<u>439,358</u>	<u>1,687,626</u>	<u>3,267,418</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	100,673	-	-	100,673
Deferred outflows of resources related to OPEB	4,829	-	-	4,829
Total deferred outflows of resources	<u>105,502</u>	<u>-</u>	<u>-</u>	<u>105,502</u>
LIABILITIES				
Current liabilities				
Accounts payable	619	-	-	619
Accrued salaries and benefits payable	10,650	-	169	10,819
Total current liabilities	<u>11,269</u>	<u>-</u>	<u>169</u>	<u>11,438</u>
Long-term liabilities				
Customer deposits	-	600	-	600
Net pension liability	190,973	-	-	190,973
Net OPEB liability	5,029	-	-	5,029
Total long-term liabilities	<u>196,002</u>	<u>600</u>	<u>-</u>	<u>196,602</u>
Total liabilities	<u>207,271</u>	<u>600</u>	<u>169</u>	<u>208,040</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	148,047	-	-	148,047
Deferred inflows of resources related to OPEB	557	-	-	557
Total deferred inflows of resources	<u>148,604</u>	<u>-</u>	<u>-</u>	<u>148,604</u>
NET POSITION				
Net investment in capital assets	583,861	141,374	776,856	1,502,091
Unrestricted net position	306,200	297,384	910,601	1,514,185
Total net position	<u>\$ 890,061</u>	<u>\$438,758</u>	<u>\$ 1,687,457</u>	<u>\$ 3,016,276</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 6/30/2020	Total Nonmajor Proprietary Funds 6/30/2019
	Cemetery	Parking Authority	Parking Ramps		
OPERATING REVENUES					
Charges for services	\$ 136,200	\$ 24,058	\$ 47,466	\$ 207,724	\$ 211,828
Miscellaneous	125	143	-	268	-
Total operating revenues	136,325	24,201	47,466	207,992	211,828
OPERATING EXPENSES					
Salaries	110,721	-	2,779	113,500	103,317
Employee benefits	48,905	-	770	49,675	46,540
Professional services	54	1,000	1,155	2,209	62
Property services	14,017	1,821	12,694	28,532	21,693
Purchased services	2,452	40	2,786	5,278	11,951
Supplies	5,767	589	16,304	22,660	24,379
Sundry	17,698	2,739	3,814	24,251	24,524
Depreciation	19,536	287	-	19,823	20,748
Total operating expenses	219,150	6,476	40,302	265,928	253,214
Operating income (loss)	(82,825)	17,725	7,164	(57,936)	(41,386)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	136,070	-	35,296	171,366	1,789,856
Miscellaneous income (expense)	110	-	180	290	1,449
Total non-operating revenues (expenses)	136,180	-	35,476	171,656	1,791,305
Income (loss) before contributions and transfers	53,355	17,725	42,640	113,720	1,749,919
Transfers in	10,833	-	-	10,833	75,001
Total contributions and transfers	10,833	-	-	10,833	75,001
Change in net position	64,188	17,725	42,640	124,553	1,824,920
Net position, January 1	825,873	421,033	1,644,817	2,891,723	1,214,303
Net position, June 30	\$890,061	\$438,758	\$ 1,687,457	\$ 3,016,276	\$ 3,039,223

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Cemetery	Parking Authority	Parking Ramps	6/30/2020	6/30/2019
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 132,053	\$ 27,805	\$ 47,203	\$ 207,061	\$ 219,371
Payments to suppliers	(43,146)	(8,179)	(84,254)	(135,579)	(96,250)
Payments to employees	(173,260)	-	(3,461)	(176,721)	(164,644)
Due from other agencies	136	-	-	136	89
Net cash provided (used) by operating activities	<u>(84,217)</u>	<u>19,626</u>	<u>(40,512)</u>	<u>(105,103)</u>	<u>(41,434)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	128,956	-	52,338	181,294	1,638,644
Transfers in	10,833	-	-	10,833	75,001
Net cash provided (used) by noncapital financing activities	<u>139,789</u>	<u>-</u>	<u>52,338</u>	<u>192,127</u>	<u>1,713,645</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	(7,100)	-	(369,743)	(376,843)	(8,880)
Acquisitions and construction of capital assets	-	-	-	-	3
Disposal of capital assets	-	-	-	-	-
Net cash used by capital and related financing activities	<u>(7,100)</u>	<u>-</u>	<u>(369,743)</u>	<u>(376,843)</u>	<u>(8,877)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Net increase in cash and cash equivalents	48,472	19,626	(357,917)	(289,819)	1,663,334
Cash and investments, January 1	459,595	276,905	1,186,546	1,923,046	719,721
Cash and cash equivalents, June 30	<u>\$508,067</u>	<u>\$ 296,531</u>	<u>\$ 828,629</u>	<u>\$ 1,633,227</u>	<u>\$ 2,383,055</u>
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	<u>\$508,067</u>	<u>\$ 296,531</u>	<u>\$ 828,629</u>	<u>\$ 1,633,227</u>	<u>\$ 2,383,055</u>
Total cash and equivalents on the Statement of Net Position	<u>\$508,067</u>	<u>\$ 296,531</u>	<u>\$ 828,629</u>	<u>\$ 1,633,227</u>	<u>\$ 2,383,055</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (82,825)	\$ 17,725	\$ 7,164	\$ (57,936)	\$ (41,386)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	19,536	287	-	19,823	20,748
Change in assets and liabilities:					
Receivables, net	(4,272)	3,510	(90)	(852)	2,090
Intergovernmental receivable	136	-	-	136	89
Prepaid	-	94	-	94	5,453
Accounts payable	(3,158)	(1,990)	(7,059)	(12,207)	(13,641)
Retainage payable	-	-	(40,442)	(40,442)	-
Accrued salaries and benefits payable	(13,634)	-	88	(13,546)	1,832
Accrued interest payable	-	-	-	-	(16,619)
Unearned revenue - other	-	-	(173)	(173)	-
Net OPEB asset	(345)	-	-	(345)	-
Net OPEB liability	345	-	-	345	-
Net cash provided (used) by operating activities	<u>\$ (84,217)</u>	<u>\$ 19,626</u>	<u>\$ (40,512)</u>	<u>\$ (105,103)</u>	<u>\$ (41,434)</u>

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2020	Total Internal Service Funds 6/30/2019
ASSETS				
Cash and investments	\$ 31,474	\$3,133,913	\$ 3,165,387	\$ 2,994,887
Inventory	353,093	-	353,093	329,586
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	<u>386,799</u>	<u>3,133,913</u>	<u>3,520,712</u>	<u>3,326,705</u>
LIABILITIES				
Accounts payable	17,423	45	17,468	-
Total liabilities	<u>17,423</u>	<u>45</u>	<u>17,468</u>	<u>-</u>
NET POSITION				
Unrestricted	369,376	3,133,868	3,503,244	3,326,705
Total net position	<u>\$369,376</u>	<u>\$ 3,133,868</u>	<u>\$ 3,503,244</u>	<u>\$ 3,326,705</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2020	Total Internal Service Funds 6/30/2019
OPERATING REVENUES				
Sales	\$403,505	\$ -	\$ 403,505	\$ 625,415
Cost of goods sold	(402,789)	- -	(402,789)	(625,184)
Gross margin	716	- -	716	231
Charges for services				
Employer	- -	2,076,363	2,076,363	1,612,710
Employee	- -	367,039	367,039	186,137
Miscellaneous	- -	- -	- -	62,182
Total operating revenues	716	2,443,402	2,444,118	1,861,260
OPERATING EXPENSES				
Supplies	- -	- -	- -	263
Insurance claims	- -	1,998,353	1,998,353	1,722,124
Total operating expenses	- -	1,998,353	1,998,353	1,722,387
Operating income (loss)	716	445,049	445,765	138,873
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(35,374)	44,413	9,039	(118,840)
Total non-operating revenues (expenses)	(35,374)	44,413	9,039	(118,840)
Change in net position	(34,658)	489,462	454,804	20,033
Net position, January 1	404,034	2,644,406	3,048,440	3,306,672
Net position, June 30	<u>\$369,376</u>	<u>\$3,133,868</u>	<u>\$3,503,244</u>	<u>\$3,326,705</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Central Garage	Self Insurance	Total Internal Service Funds 6/30/2020	Total Internal Service Funds 6/30/2019
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 401,547	\$ 2,446,001	\$ 2,847,548	\$ 2,514,979
Payments to suppliers	(424,371)	(2,443,025)	(2,867,396)	(2,556,312)
Net cash provided (used) by operating activities	<u>(22,824)</u>	<u>2,976</u>	<u>(19,848)</u>	<u>(41,333)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments from other funds	-	44,413	44,413	-
Internal activity - payments to other funds	(35,374)	-	(35,374)	(118,840)
Net cash provided (used) by noncapital financing activities	<u>(35,374)</u>	<u>44,413</u>	<u>9,039</u>	<u>(118,840)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	(58,198)	47,389	(10,809)	(160,173)
Cash and investments, January 1	89,672	3,086,524	3,176,196	3,155,060
Cash and cash equivalents, June 30	<u>\$ 31,474</u>	<u>\$3,133,913</u>	<u>\$ 3,165,387</u>	<u>\$ 2,994,887</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 716	\$ 445,049	\$ 445,765	\$ 138,873
Change in assets and liabilities				
Receivables, net	176	2,599	2,775	922
Inventory	(2,134)	-	(2,134)	27,613
Accounts payable	(21,582)	(273,365)	(294,947)	(38,298)
Insurance claims payable	-	(171,307)	(171,307)	(170,443)
Net cash provided (used) by operating activities	<u>\$ (22,824)</u>	<u>\$ 2,976</u>	<u>\$ (19,848)</u>	<u>\$ (41,333)</u>

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
June 30, 2020
With Comparative Totals for June 30, 2019

	Payroll Deductions	Hotel/ Motel Tax	Total Custodial Funds 6/30/2020	Total Custodial Funds 6/30/2019
ASSETS				
Cash and investments	\$ 203,716	\$ 177,169	\$ 380,885	\$ 538,579
Accounts receivable	-	106	106	1,969
Total assets	<hr/>	<hr/>	<hr/>	<hr/>
	203,716	177,275	380,991	540,548
NET POSITION				
Restricted for custodial activities	203,716	177,275	380,991	540,548
Total net position	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 203,716	\$ 177,275	\$ 380,991	\$ 540,548

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Quarter-to-Date as of June 30, 2020
With Comparative Totals for June 30, 2019

	Payroll Deductions	Hotel/ Motel Tax	Total Custodial Funds 6/30/2020	Total Custodial Funds 6/30/2019
ADDITIONS				
Contributions				
Employees payroll deductions	\$ 3,810,198	\$ -	\$ 3,810,198	\$ 3,527,558
Lodging taxes	-	191,971	191,971	293,628
Total additions	<u>3,810,198</u>	<u>191,971</u>	<u>4,002,169</u>	<u>3,821,186</u>
DEDUCTIONS				
Payroll taxes/benefits	3,606,482	-	3,606,482	3,190,419
Taxes distributed to Convention and Visitor's Bureau	-	109,976	109,976	186,164
Administrative expenses	-	20,834	20,834	25,000
Total deductions	<u>3,606,482</u>	<u>130,810</u>	<u>3,737,292</u>	<u>3,401,583</u>
Change in net position	203,716	61,161	264,877	419,603
Net position, January 1	-	116,114	116,114	120,945
Net position, June 30	<u>\$ 203,716</u>	<u>\$177,275</u>	<u>\$ 380,991</u>	<u>\$ 540,548</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2020 and 2019

GOVERNMENTAL FUNDS CAPITAL ASSETS	6/30/2020	6/30/2019
Land	\$ 97,940,182	\$ 89,315,522
Construction in progress	26,035,198	21,247,981
Buildings	21,911,966	21,606,949
Equipment	25,659,839	24,377,438
Infrastructure	304,554,419	305,784,611
Intangible assets	1,069,457	598,329
Books	3,308,958	3,437,736
Total governmental funds capital assets	<u>\$ 480,480,019</u>	<u>\$ 466,368,566</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds	\$ 33,613,078	\$ 33,572,820
Revenue bonds	3,554,141	3,554,141
Sales tax	35,444,655	34,957,261
Federal grants	170,818,338	163,546,287
State grants	81,286,641	78,802,507
County grants	1,310,090	1,305,015
Contributions from others	82,867,828	85,784,925
General fund	31,292,976	24,621,890
Special revenue	18,080,385	18,075,069
Special assessments	18,313,453	18,313,453
Urban renewal	465,739	465,739
Enterprise fund	3,432,695	3,369,459
Total governmental funds capital assets	<u>\$ 480,480,019</u>	<u>\$ 466,368,566</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2020
With Comparative Totals for June 30, 2019

FUNCTION AND ACTIVITY	Land	Construction in Process	Buildings	Equipment	Infrastructure	Intangible Assets	Books	6/30/2020	6/30/2019
General Government									
Civic center/property maintenance	\$ 49,374	\$ -	\$ 3,429,528	\$ 401,907	\$ 305,527	\$ -	\$ -	\$ 4,186,336	\$ 4,113,297
City Manager/Clerk	-	-	-	108,320	-	-	-	108,320	108,320
Information technology	-	59,772	-	501,947	-	220,899	-	782,618	728,181
Assessor	-	-	-	63,139	-	-	-	63,139	95,639
Engineering	-	-	-	422,659	-	-	-	422,659	439,978
Planning	-	-	-	27,184	-	-	-	27,184	17,604
Inspection	-	-	-	199,592	-	33,000	-	232,592	232,608
Traffic control	-	748,954	-	958,561	4,320,473	-	-	6,027,988	5,432,625
Public works	-	-	4,411,778	68,584	3,667,225	-	-	8,147,587	8,036,589
General	95,404,564	24,714,160	250,923	1,176,888	21,170,171	503,628	-	143,220,334	129,612,074
Total general government	95,453,938	25,522,886	8,092,229	3,928,781	29,463,396	757,527	-	163,218,757	148,816,915
Public Safety									
Police	-	80,841	161,537	5,449,561	1,956,912	-	-	7,648,851	7,382,423
Fire	475,322	212,277	8,055,536	5,183,721	1,388,084	-	-	15,314,940	14,896,588
Total public safety	475,322	293,118	8,217,073	10,633,282	3,344,996	-	-	22,963,791	22,279,011
Street	1,580,920	152,531	385,576	6,742,882	270,826,644	311,930	-	280,000,483	280,656,672
Shop	-	-	-	342,912	-	-	-	342,912	342,912
Library	7,624	66,663	3,128,994	143,442	315,781	-	3,308,958	6,971,462	7,074,677
Public transportation	-	-	853,027	3,523,999	-	-	-	4,377,026	4,456,373
Recreation	422,378	-	1,235,067	344,541	603,602	-	-	2,605,588	2,742,006
Total governmental funds	\$ 97,940,182	\$ 26,035,198	\$ 21,911,966	\$ 25,659,839	\$ 304,554,419	\$ 1,069,457	\$ 3,308,958	\$ 480,480,019	\$ 466,368,566

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2020

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets Restated						Construction in Process				Governmental Fund Capital Assets June 30, 2020				
	Governmental Fund Capital Assets		January 1, 2018	Additions	Deletions	Transfers									
	January 1, 2020	Prior Period Adjustment													
GENERAL GOVERNMENT															
Civic center/property maintenance	\$ 4,156,186	\$ -	\$ -	\$ 30,155	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ 4,186,336					
City Manager/Clerk	108,320	-	-	-	-	-	-	-	-	-	108,320				
Information technology	722,846	-	-	-	-	-	-	-	59,772	59,772	782,618				
Assessor	95,639	-	-	-	32,500	-	-	-	-	-	63,139				
Engineering	417,059	-	-	5,600	-	-	-	-	-	-	422,659				
Planning	27,184	-	-	-	-	-	-	-	-	-	27,184				
Inspection	232,592	-	-	-	-	-	-	-	-	-	232,592				
Traffic control	5,916,549	-	-	-	637,515	-	-	748,954	-	6,027,988					
Public works	8,174,066	-	-	-	-	(26,479)	-	-	-	-	8,147,587				
General	139,779,730	-	-	-	21,273,556	-	-	24,714,160	-	24,714,160	143,220,334				
Total general government	159,630,171	-	-	35,755	21,943,576	(26,479)	-	25,522,886	-	25,522,886	163,218,757				
PUBLIC SAFETY															
Police	7,387,317	-	-	337,877	157,184	-	-	80,841	-	80,841	7,648,851				
Fire	15,021,378	-	-	138,315	63,740	6,710	212,277	212,277	-	212,277	15,314,940				
Total public safety	22,408,695	-	-	476,192	220,924	6,710	293,118	293,118	-	293,118	22,963,791				
Street	280,113,651	-	280,113,651	396,641	662,340	-	-	152,531	280,000,483	152,531					
Shop	342,912	-	342,912	-	-	-	-	-	-	-	342,912				
Library	6,904,799	-	6,904,799	47	47	-	-	66,663	6,971,462	66,663					
Public transportation	4,377,026	-	4,377,026	-	-	-	-	-	-	-	4,377,026				
Recreation	2,605,588	-	2,605,588	-	-	-	-	-	-	-	2,605,588				
Total governmental funds	\$ 476,382,842	\$ -	\$ 294,343,976	\$ 908,635	\$ 22,826,887	\$ (19,769)	\$ 26,035,198	\$ 26,035,198	\$ 480,480,019	\$ 480,480,019					

City of Minot, North Dakota
Fund Balance Detail
June 30, 2020

	General Fund	Major Special Revenue Fund	Major Debt Service Fund	Major Capital Project Funds			Nonmajor Other Governmental Funds		Total
		Sales Tax NAWS	Special Assessment Debt	Highway Reserve	Capital Purchases				
Fund balances									
Nonspendable									
Prepaid	\$ 101,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,884	\$ 114,075	
Other assets - capital credits	391,449	-	-	-	-	-	29,284	420,733	
Total nonspendable	<u>492,640</u>	-	-	-	-	-	42,168	534,808	
Restricted									
General government	72,214	-	-	-	-	-	74	72,288	
Capital leases	773,380	-	-	-	-	-	-	773,380	
Public safety	128,729	-	-	-	-	-	-	128,729	
Highways and streets	225	-	-	-	-	-	-	225	
Culture and recreation	-	-	-	-	-	-	336	336	
Sales tax property tax relief	-	-	-	-	-	-	1,058,729	1,058,729	
Sales tax economic development	-	-	-	-	-	-	10,456,142	10,456,142	
Sales tax improvements	-	-	-	-	-	-	5,602,795	5,602,795	
Sales tax flood control	-	-	-	-	-	-	3,366,236	3,366,236	
Sales tax NAWS	-	18,624,278	-	-	-	-	-	18,624,278	
Sales tax infrastructure	-	-	-	-	-	-	7,855,120	7,855,120	
Sales tax community facilities	-	-	-	-	-	-	1,985,056	1,985,056	
Debt service	-	-	2,740,599	-	-	-	2,578,216	5,318,815	
Equipment purchases	-	-	-	-	-	-	4,322	4,322	
Total restricted	<u>974,548</u>	<u>18,624,278</u>	<u>2,740,599</u>	-	-	-	<u>32,907,026</u>	<u>55,246,451</u>	
Committed									
General government	3,903,492	-	-	-	-	-	1,693,026	5,596,518	
Public safety	6,871	-	-	-	-	-	-	6,871	
Culture and recreation	-	-	-	-	-	-	10,718	10,718	
Sidewalk improvements	119,789	-	-	-	-	-	-	119,789	
Highways and streets	2,399,091	-	-	2,699,434	-	-	-	5,098,525	
Equipment purchases	32,508	-	-	-	-	-	473,507	506,015	
Total committed	<u>6,461,751</u>	-	-	<u>2,699,434</u>	-	-	<u>2,177,251</u>	<u>11,338,436</u>	
Assigned									
General government	283,762	-	-	-	-	-	-	283,762	
Public safety	47,724	-	-	-	-	-	-	47,724	
Public transportation	-	-	-	-	-	-	793,415	793,415	
Culture and recreation	-	-	-	-	-	-	1,411,984	1,411,984	
Sidewalk improvements	70,267	-	-	-	-	-	-	70,267	
Debt service	-	-	2,007,133	-	-	-	1,742,950	3,750,083	
Highways and streets	5,406,323	-	-	7,043,224	-	-	-	12,449,547	
Capital purchases	-	-	-	-	4,038,398	-	-	4,038,398	
Equipment purchases	-	-	-	-	-	-	1,981,245	1,981,245	
Total assigned	<u>5,808,076</u>	-	<u>2,007,133</u>	<u>7,043,224</u>	<u>4,038,398</u>	-	<u>5,929,594</u>	<u>24,826,425</u>	
Unassigned	<u>35,298,199</u>	-	-	-	-	-	<u>(2,009,772)</u>	<u>33,288,427</u>	
Total fund balance	<u>\$49,035,214</u>	<u>\$ 18,624,278</u>	<u>\$ 4,747,732</u>	<u>\$ 9,742,658</u>	<u>\$ 4,038,398</u>	<u>\$ 39,046,267</u>	<u>\$ 125,234,547</u>		