

City of
Minot
North Dakota

Quarterly Financial Report
June 30, 2019

City of Minot
Quarterly Financial Report
June 30, 2019
With Comparative Totals for June 30, 2018

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
ASSETS				
Cash and investments	\$ 20,400,770	\$ -	\$ 2,104,053	\$ 8,804,739
Restricted cash and investments	374,223	10,279,193	2,767,754	-
Investments - certificates of deposit	21,174,761	2,641,710	-	-
Taxes receivable current	1,250,916	-	2,678	-
Taxes receivable delinquent	386,369	-	1,983	-
Special assessments receivable current	20,645	-	343,173	-
Special assessments receivable delinquent	16,698	-	312,799	-
Accounts receivable	672,487	-	-	-
Allowance for accounts receivable	(463,199)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	346,657
Intergovernmental receivable	45,500	-	-	-
Inventory	-	-	-	-
Prepaid	24,444	-	-	-
Other assets - capital credits	367,821	-	-	-
Investments	-	5,190,196	-	-
Advance to other funds	-	-	-	-
Special assessments receivable uncertified	20,425	-	12,143,938	-
Total assets	\$ 44,291,860	\$ 18,111,099	\$ 17,676,378	\$ 9,151,396
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Accrued salaries payable	497,606	-	-	-
Customer deposits	43,948	-	-	-
Advance from other funds	-	-	-	-
Unearned revenue - other	3,275	-	-	-
Total liabilities	544,829	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	20,425	-	12,143,938	-
Unavailable revenue - property taxes	1,637,285	-	4,661	-
Unavailable revenue - special assessments	37,343	-	655,972	-
Deferred inflows of resources	1,695,053	-	12,804,571	-
FUND BALANCE				
Nonspendable	392,265	-	-	-
Restricted	374,223	18,111,099	2,767,754	-
Committed	850,638	-	-	1,554,379
Assigned	-	-	2,104,053	7,597,017
Unassigned	40,434,852	-	-	-
Total fund balance	42,051,978	18,111,099	4,871,807	9,151,396
Total liabilities, inflows and fund balance	\$ 44,291,860	\$ 18,111,099	\$ 17,676,378	\$ 9,151,396

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2019	Total Governmental Funds 2018
ASSETS				
Cash and investments	\$ -	\$ 14,879,472	\$ 46,189,034	\$ 27,948,686
Restricted cash and investments	-	33,309,816	46,730,986	59,035,510
Investments - certificates of deposit	-	4,009,414	27,825,885	22,359,926
Taxes receivable current	-	753,171	2,006,765	1,820,339
Taxes receivable delinquent	-	283,444	671,796	440,709
Special assessments receivable current	-	-	363,818	323,461
Special assessments receivable delinquent	-	-	329,497	241,480
Accounts receivable	1,296,809	225,019	2,194,315	1,961,900
Allowance for accounts receivable	(1,284,309)	(135,150)	(1,882,658)	(1,275,291)
Loans receivable	-	1,825,600	1,825,600	1,838,200
Allowance for loans receivable	-	(365,120)	(365,120)	(367,640)
Due from other funds	-	1,125,667	1,472,324	4,856,975
Intergovernmental receivable	110,515	18,305	174,320	6,110,387
Inventory	-	-	-	6,536
Prepaid	-	14,015	38,459	59,317
Other assets - capital credits	-	28,409	396,230	383,716
Investments	-	-	5,190,196	13,509,504
Advance to other funds	-	65,000	65,000	109,151
Special assessments receivable uncertified	-	-	12,164,363	11,652,126
Total assets	\$ 123,015	\$ 56,037,062	\$ 145,390,810	\$ 151,014,992
LIABILITIES				
Accounts payable	\$ -	\$ 12	\$ 12	\$ 31,549
Due to other funds	346,657	1,125,667	1,472,324	4,856,975
Accrued salaries payable	-	37,800	535,406	383,855
Customer deposits	-	-	43,948	46,233
Advance from other funds	-	-	-	3,972
Unearned revenue - other	1,657,187	224,525	1,884,987	1,775,891
Total liabilities	2,003,844	1,388,004	3,936,677	7,098,475
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	12,164,363	11,652,126
Unavailable revenue - property taxes	-	1,036,615	2,678,561	2,261,048
Unavailable revenue - special assessments	-	-	693,315	564,941
Deferred inflows of resources	-	1,036,615	15,536,239	14,478,115
FUND BALANCE				
Nonspendable	-	42,424	434,689	449,569
Restricted	-	38,825,060	60,078,136	77,278,617
Committed	-	3,024,620	5,429,637	3,514,401
Assigned	-	12,831,141	22,532,211	17,424,568
Unassigned	(1,880,829)	(1,110,802)	37,443,221	30,771,247
Total fund balance	(1,880,829)	53,612,443	125,917,894	129,438,402
Total liabilities, inflows and fund balance	\$ 123,015	\$ 56,037,062	\$ 145,390,810	\$ 151,014,992

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	General Fund	Special Revenue Fund Sales Tax	Debt Service Fund Special Assessment	Capital Project Fund Highway Reserve
REVENUES				
Property tax collections	\$ 13,192,430	\$ -	\$ 28,879	\$ -
Special assessment collections	48,799	-	1,551,818	-
Sales tax collections	-	1,749,044	-	-
Licenses and permits	543,372	-	-	-
Intergovernmental	4,337,123	-	-	-
Charges for services	1,720,408	-	-	-
Cable TV franchise fees	221,947	-	-	-
Fines and forfeits	376,743	-	-	-
Interest income	662,012	200,345	28,183	-
Miscellaneous	678,275	-	-	1
Total revenues	21,781,109	1,949,389	1,608,880	1
EXPENDITURES				
Current				
General government	5,814,020	205,115	202	-
Public safety	9,269,826	-	-	-
Highways and streets	2,424,931	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	230,248
Debt service				
Principal retirement	-	-	120,000	-
Interest and fiscal charges	-	-	280,429	-
Total expenditures	17,508,777	205,115	400,631	230,248
Excess (deficiency) of revenues over (under) expenditures	4,272,332	1,744,274	1,208,249	(230,247)
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	-	-	-
Capital leases	208,000	-	-	-
Sale of City property	3,900	-	-	-
Transfers in	5,290,015	-	-	-
Transfers out	(75,747)	(200,009)	-	(87,500)
Total other financing sources (uses)	5,426,168	(200,009)	-	(87,500)
Net change in fund balance	9,698,500	1,544,265	1,208,249	(317,747)
Fund balance (deficit), January 1	32,353,478	16,566,834	3,663,558	9,469,143
Fund balance (deficit), June 30	\$ 42,051,978	\$ 18,111,099	\$ 4,871,807	\$ 9,151,396

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2019	Total Governmental Funds 2018
REVENUES				
Property tax collections	\$ -	\$ 7,960,378	\$ 21,181,687	\$ 19,512,593
Special assessment collections	-	-	1,600,617	1,658,457
Sales tax collections	-	6,996,172	8,745,216	8,332,306
Licenses and permits	-	-	543,372	709,695
Intergovernmental	2,124,042	1,219,889	7,681,054	10,923,788
Charges for services	-	181,298	1,901,706	2,028,059
Cable TV franchise fees	-	-	221,947	243,557
Fines and forfeits	-	-	376,743	410,920
Interest income	74	9,772	900,386	320,470
Miscellaneous	12,618	148,395	839,289	894,813
Total revenues	2,136,734	16,515,904	43,992,017	45,034,658
EXPENDITURES				
Current				
General government	-	2,615,481	8,634,818	10,422,746
Public safety	-	-	9,269,826	8,215,803
Highways and streets	-	-	2,424,931	2,580,146
Culture and recreation	-	2,571,909	2,571,909	1,630,352
Economic development	-	423,506	423,506	225,163
Capital outlay				
Contracted work	271,480	1,033,905	1,305,385	1,418,007
Equipment	-	456,740	456,740	761,093
Legal	56,207	-	56,207	46,914
Other	474,831	2,419	477,250	651,870
Acquisitions	3,534,790	21,070	3,555,860	3,695,600
Engineering	38,995	245,661	514,904	277,804
Debt service				
Principal retirement	-	-	120,000	120,000
Interest and fiscal charges	-	264,752	545,181	593,711
Total expenditures	4,376,303	7,635,443	30,356,517	30,639,209
Excess (deficiency) of revenues over (under) expenditures	(2,239,569)	8,880,461	13,635,500	14,395,449
OTHER FINANCING SOURCES (USES)				
State revolving fund proceeds	-	26,604	26,604	-
Capital leases	-	-	208,000	-
Sale of City property	-	121,379	125,279	91,214
Transfers in	293,614	2,205,548	7,789,177	6,726,076
Transfers out	(201,911)	(7,613,713)	(8,178,880)	(13,666,014)
Total other financing sources (uses)	91,703	(5,260,182)	(29,820)	(6,848,724)
Net change in fund balance	(2,147,866)	3,620,279	13,605,680	7,546,725
Fund balance (deficit), January 1	267,037	49,992,164	112,312,214	121,891,677
Fund balance (deficit), June 30	\$ (1,880,829)	\$ 53,612,443	\$ 125,917,894	\$ 129,438,402

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	<u>Budgeted Amounts</u>		<u>2019</u>	<u>Variance</u>	<u>2018</u>
	<u>Original</u>	<u>Final Amended</u>	<u>Actual Amounts</u>	<u>With Final Budget</u>	<u>Actual Amounts</u>
REVENUES					
Property tax collections	\$ 7,144,868	\$ 7,409,208	\$13,192,430	\$ 5,783,223	\$ 11,728,177
Special assessment collections	6,141	19,703	48,799	29,096	146,458
Licenses & permits	340,786	340,786	543,372	202,586	709,695
Cable TV franchise fees	278,229	278,229	221,947	(56,282)	243,557
Intergovernmental federal					
Operating grants	44,872	51,612	63,520	11,908	90,251
Intergovernmental state					
Highway fund	1,280,100	1,280,100	1,023,141	(256,959)	1,009,090
State aid distribution	1,630,730	1,630,730	886,703	(744,027)	800,936
Cigarette tax	47,642	47,642	49,643	2,001	51,706
Telecommunications tax	70,249	70,249	144,842	74,594	144,842
Fire insurance refund	156,997	156,997	4,176	(152,821)	4,616
Gambling tax revenue	10,642	10,642	4,835	(5,807)	4,534
Operating grants	528,440	1,603,440	1,509,931	(93,509)	157,171
Intergovernmental county					
Operating grants	5,192	5,192	7,180	1,989	5,973
Joint communications	581,112	581,112	542,465	(38,647)	135,675
Computer maintenance	45,841	45,841	65,593	19,752	85,287
Assessed utility	11,645	11,645	30,643	18,998	25,739
Intergovernmental other					
Housing authority	19,165	19,165	3,421	(15,744)	20,887
Parking authority	1,030	1,030	1,030	-	282
Total intergovernmental	4,433,655	5,515,395	4,337,123	(1,178,272)	2,536,989
Charges for services					
Engineering and administrative	233,563	221,051	35,537	(185,514)	92,882
Utility and special funds	1,569,911	1,569,911	1,569,911	-	1,549,322
Agency funds	25,000	25,000	25,000	-	25,000
Fleet labor	72,892	72,892	89,960	17,069	58,088
Total charges for services	1,901,365	1,888,853	1,720,408	(168,446)	1,725,292
Fines and forfeitures					
Parking tickets	45,593	45,593	31,215	(14,378)	40,150
Police court	287,150	287,150	345,528	58,378	370,770
Total fines and forfeitures	332,743	332,743	376,743	44,001	410,920
Interest income	540,786	540,786	662,012	121,227	193,691
Miscellaneous income					
Work for others	31,832	31,832	21,242	(10,590)	28,671
Policing-Schools	140,473	140,473	131,187	(9,286)	55,637
Miscellaneous	179,703	205,595	452,690	247,095	528,423
Damage claims	-	-	61,516	61,516	53,222
Towing fees	11,285	11,285	11,640	355	13,003
Total miscellaneous income	363,292	389,185	678,275	289,091	678,956
Total revenues	15,341,863	16,714,885	21,781,109	5,066,223	18,373,735

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	<u>Budgeted Amounts</u>		<u>2019</u>	<u>Variance</u>	<u>2018</u>
	<u>Original</u>	<u>Final Amended</u>	<u>Actual Amounts</u>	<u>With Final Budget</u>	<u>Actual Amounts</u>
EXPENDITURES					
General government					
Mayor and city council	\$ 64,467	\$ 64,467	\$ 58,125	\$ 6,342	\$ 56,337
City manager	301,321	308,342	283,065	25,277	257,420
Human resources	225,578	225,747	188,338	37,409	148,901
City attorney	354,010	354,010	279,188	74,822	209,008
Administrative and general	1,416,243	1,474,722	1,066,734	407,988	969,686
Finance	564,642	565,360	524,674	40,686	492,516
Information technology	429,259	432,872	404,624	28,248	575,391
Property assessment	353,004	353,004	348,199	4,805	314,430
Planning	256,091	323,907	201,872	122,035	155,477
Building inspection	515,573	532,600	474,706	57,894	418,152
Traffic	829,455	845,376	564,372	281,004	493,448
Engineering	611,583	647,041	624,935	22,106	445,769
Vehicle maintenance	434,760	434,775	430,923	3,852	395,780
Property maintenance	402,666	410,472	364,265	46,207	331,855
Total general government	6,758,647	6,972,692	5,814,020	1,158,672	5,264,170
Public safety					
Police grants	-	100,890	60,928	39,962	268,221
Police	4,685,640	4,700,583	4,534,110	166,473	4,050,175
Narcotics task force	29,667	29,667	41,029	(11,362)	49,931
Telecommunications division	632,432	859,512	1,094,153	(234,641)	611,376
Municipal judge	350,530	350,530	343,326	7,204	292,880
Fire grants	-	106,576	62,815	43,761	32,218
Fire control	3,473,672	3,477,693	3,133,465	344,228	2,959,447
Total public safety	9,171,940	9,625,449	9,269,826	355,623	8,264,248
Street maintenance	3,602,146	5,817,773	2,424,931	3,392,842	2,373,356
Total expenditures	19,532,733	22,415,913	17,508,777	4,907,136	15,901,774
Excess (deficiency) of revenues over (under) expenditures	(4,190,870)	(5,701,028)	4,272,332	9,973,359	2,471,961
OTHER FINANCING SOURCES (USES)					
Capital leases	-	-	208,000	208,000	-
Sale of City property	-	-	3,900	3,900	10,125
Transfers in	4,190,870	5,036,925	5,290,015	253,091	5,166,583
Transfers out	-	(18,085)	(75,747)	(57,663)	(597,322)
Total other financing sources (uses)	4,190,870	5,018,840	5,426,168	407,328	4,579,386
Net change in fund balance	\$ -	\$ (682,188)	9,698,500	\$ 10,380,687	7,051,347
Fund balance (deficit), January 1			32,353,478		27,486,911
Fund balance (deficit), June 30			\$42,051,978		\$ 34,538,258

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

Sales Tax NAWS				
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,000,000	\$ 1,749,044	\$ (250,956)	\$ -
Intergovernmental	11,050,000	-	(11,050,000)	-
Interest income	44,323	200,345	156,023	102,741
Total revenues	13,094,323	1,949,389	(11,144,934)	102,741
EXPENDITURES				
General government	17,050,000	205,115	16,844,885	107,060
Total expenditures	17,050,000	205,115	16,844,885	107,060
Excess (deficiency) of revenues over (under) expenditures	(3,955,678)	1,744,274	5,699,952	(4,319)
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(200,009)	(175,009)	(6,333,430)
Total other financing sources (uses)	(25,000)	(200,009)	(175,009)	(6,333,430)
Net change in fund balance	<u>\$ (3,980,678)</u>	1,544,265	<u>\$ 5,524,943</u>	(6,337,749)
Fund balance (deficit), January 1		16,566,834		29,139,579
Fund balance (deficit), June 30		<u>\$ 18,111,099</u>		<u>\$ 22,801,830</u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,528,061	\$ 2,025,559	\$ 14,743,617	\$ 2,383,055
Restricted cash and cash equivalents	1,215,710	794,677	2,454,922	-
Investments - certificate of deposits	-	-	13,366,913	-
Special assessment receivable current	-	-	4,801	-
Taxes receivable current	88,773	-	-	157,636
Taxes receivable delinquent	17,550	-	-	7,591
Accounts receivable	178,543	592,907	2,715,287	18,442
Allowance for doubtful accounts	-	-	(920,150)	-
Due from other funds	-	-	-	-
Intergovernmental receivable	825,188	-	10,356,494	-
Inventory	-	-	-	-
Prepaid	7,312	1,662	4,792	-
Total current assets	6,861,137	3,414,805	42,726,676	2,566,724
Noncurrent assets				
Restricted cash and cash equivalents	3,081,586	657,827	2,239,109	-
Advance from other funds	-	-	-	-
Uncertified special assessment receivable deferred	-	-	720,782	-
Other assets - capital credits	31,046	54,541	276,307	7,156
Net OPEB asset	-	-	-	-
Capital assets				
Land	2,924,004	4,380,906	2,026,267	315,901
Construction in progress	1,036,202	30,671	20,635,297	-
Buildings	52,664,573	2,327,920	7,045,320	150,885
Equipment	11,199,689	8,867,493	8,563,354	605,120
Infrastructure	70,527,305	4,880,429	301,265,566	507,213
Intangible assets	46,816	-	109,705	-
Total capital assets	138,398,589	20,487,419	339,645,509	1,579,119
Less-accumulated depreciation	(40,606,963)	(8,140,865)	(97,022,531)	(820,218)
Net capital assets	97,791,626	12,346,554	242,622,978	758,901
Total noncurrent assets	100,904,258	13,058,922	245,859,176	766,057
Total assets	107,765,395	16,473,727	288,585,852	3,332,781
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	89,144	824,274	1,656,408	16,220
Deferred outflows of resources related to OPEB	585	3,124	6,946	126
Total deferred outflows of resources	89,729	827,398	1,663,354	16,346

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2019
With Comparative Totals for June 30, 2018

		<u>Governmental</u>		
		<u>Activities</u>		
	<u>Total</u>	<u>Internal</u>	<u>Total</u>	<u>Total</u>
	<u>Enterprise</u>	<u>Service</u>	<u>2019</u>	<u>2018</u>
	<u>Funds</u>	<u>Funds</u>		
ASSETS				
Current assets				
Cash and cash equivalents	\$ 23,680,292	\$ 2,994,887	\$ 26,675,179	\$ 21,107,018
Restricted cash and cash equivalents	4,465,309	-	4,465,309	3,515,445
Investments - certificate of deposits	13,366,913	-	13,366,913	10,188,446
Special assessment receivable current	4,801	-	4,801	-
Taxes receivable current	246,409	-	246,409	68,517
Taxes receivable delinquent	25,141	-	25,141	17,597
Accounts receivable	3,505,179	-	3,505,179	3,745,401
Allowance for doubtful accounts	(920,150)	-	(920,150)	(920,150)
Due from other funds	-	-	-	579,680
Intergovernmental receivable	11,181,682	-	11,181,682	8,531,247
Inventory	-	329,586	329,586	359,922
Prepaid	13,766	-	13,766	10,350
Total current assets	55,569,342	3,324,473	58,893,815	47,203,473
Noncurrent assets				
Restricted cash and cash equivalents	5,978,522	-	5,978,522	6,827,064
Advance from other funds	-	-	-	3,972
Uncertified special assessment receivable deferred	720,782	-	720,782	-
Other assets - capital credits	369,050	2,232	371,282	350,946
Net OPEB asset	-	-	-	3,243
Capital assets				
Land	9,647,078	-	9,647,078	9,646,249
Construction in progress	21,702,170	-	21,702,170	19,207,729
Buildings	62,188,698	-	62,188,698	61,569,433
Equipment	29,235,656	-	29,235,656	28,297,171
Infrastructure	377,180,513	-	377,180,513	365,921,041
Intangible assets	156,521	-	156,521	156,521
Total capital assets	500,110,636	-	500,110,636	484,798,144
Less-accumulated depreciation	(146,590,577)	-	(146,590,577)	(131,912,852)
Net capital assets	353,520,059	-	353,520,059	352,885,292
Total noncurrent assets	360,588,413	2,232	360,590,645	360,070,517
Total assets	416,157,755	3,326,705	419,484,460	407,273,990
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	2,586,046	-	2,586,046	1,649,667
Deferred outflows of resources related to OPEB	10,781	-	10,781	-
Total deferred outflows of resources	2,596,827	-	2,596,827	1,649,667

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 9,570	\$ 218	\$ 117,209	\$ 164
Due to other funds	-	-	-	-
Accrued salaries payable	33,227	35,312	86,983	7,283
Bonds payable (net of premium/discount)	1,215,710	-	2,223,067	-
State revolving fund	-	-	185,338	-
Notes payable	-	-	45,400	-
Capital leases payable	-	794,677	1,117	-
Total current liabilities	1,258,507	830,207	2,659,114	7,447
Long-term liabilities				
Customer deposits	5,750	-	208,093	600
Bonds payable (net of premium/discount)	25,957,558	-	17,820,885	-
State revolving fund	-	-	8,610,245	-
Notes payable	-	-	788,912	-
Capital leases payable	-	657,827	9,807	-
Advance from other funds	-	-	65,000	-
Accrued MSWLF closure and postclosure care costs	-	1,827,335	-	-
Net pension liability	741,250	3,955,656	8,800,536	159,987
Net OPEB liability	1,324	7,068	15,725	286
Total long-term liabilities	26,705,882	6,447,886	36,319,203	160,873
Total liabilities	27,964,389	7,278,093	38,978,317	168,320
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	354,706	671,557	139,499	141,584
Deferred inflows of resources related to OPEB	-	-	-	-
Total deferred inflows of resources	354,706	671,557	139,499	141,584
NET POSITION				
Net investment in capital assets	70,618,358	10,894,050	212,998,645	758,901
Restricted for bond covenants	3,373,972	-	4,683,107	-
Restricted for customer facility charges	923,324	-	-	-
Restricted for capital leases	-	1,452,504	10,924	-
Unrestricted net position	4,620,375	(2,995,079)	33,438,714	2,280,322
Total net position	\$ 79,536,029	\$ 9,351,475	\$ 251,131,390	\$ 3,039,223

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2019
With Comparative Totals for June 30, 2018

		Governmental Activities		
	Total Enterprise Funds	Internal Service Funds	Total 2019	Total 2018
LIABILITIES				
Current liabilities				
Accounts payable	\$ 127,161	\$ -	\$ 127,161	\$ 227,947
Due to other funds	-	-	-	579,680
Accrued salaries payable	162,805	-	162,805	109,485
Bonds payable (net of premium/discount)	3,438,777	-	3,438,777	3,359,046
State revolving fund	185,338	-	185,338	-
Notes payable	45,400	-	45,400	43,851
Capital leases payable	795,794	-	795,794	196,594
Total current liabilities	4,755,275	-	4,755,275	4,516,603
Long-term liabilities				
Customer deposits	214,443	-	214,443	210,903
Bonds payable (net of premium/discount)	43,778,443	-	43,778,443	47,216,950
State revolving fund	8,610,245	-	8,610,245	-
Notes payable	788,912	-	788,912	878,930
Capital leases payable	667,634	-	667,634	1,790,496
Advance from other funds	65,000	-	65,000	109,151
Accrued MSWLF closure and postclosure care costs	1,827,335	-	1,827,335	2,038,769
Net pension liability	13,657,429	-	13,657,429	12,323,151
Net OPEB liability	24,403	-	24,403	-
Total long-term liabilities	69,633,844	-	69,633,844	64,568,350
Total liabilities	74,389,119	-	74,389,119	69,084,953
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	1,307,346	-	1,307,346	1,225,031
Deferred inflows of resources related to OPEB	-	-	-	16,671
Total deferred inflows of resources	1,307,346	-	1,307,346	1,241,702
NET POSITION				
Net investment in capital assets	295,269,954	-	295,269,954	299,850,292
Restricted for bond covenants	8,057,079	-	8,057,079	7,641,640
Restricted for customer facility charges	923,324	-	923,324	713,779
Restricted for capital leases	1,463,428	-	1,463,428	1,987,090
Unrestricted net position	37,344,332	3,326,705	40,671,037	28,404,201
Total net position	343,058,117	\$ 3,326,705	346,384,822	338,597,002
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	427,085		427,085	345,205
Total net position	\$ 343,485,202		\$ 346,811,907	\$ 338,942,207

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water and Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,900,721	2,527,320	9,200,027	211,828
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	118,098	-	-	-
Miscellaneous	-	10,000	6,444	-
Total operating revenues	2,018,819	2,537,320	9,206,471	211,828
OPERATING EXPENSES				
Salaries	620,032	566,121	1,357,927	103,317
Employee benefits	213,027	273,221	699,806	46,540
Professional services	254,176	68,915	18,660	62
Property services	123,469	372,544	759,744	21,693
Purchased services	34,761	50,710	337,519	11,951
Supplies	208,138	175,778	1,061,083	24,379
Sundry	156,788	308,672	905,787	24,524
Insurance claims	-	-	-	-
Depreciation	2,893,463	876,232	7,280,306	20,748
Total operating expenses	4,503,854	2,692,193	12,420,832	253,214
Operating income (loss)	(2,485,035)	(154,873)	(3,214,361)	(41,386)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	1,008,998	-	-	1,789,856
Special assessment collections	-	-	3,893	-
Intergovernmental revenues (expenses)	105,847	-	-	-
Interest income (expense)	126	-	44,766	-
Miscellaneous income (expense)	52,218	71,439	36,977	1,449
Gain (loss) on sale of City property	-	800	5,181	-
Interest and fiscal charges	(240,364)	-	(177,978)	-
Total non-operating revenues (expenses)	926,825	72,239	(87,161)	1,791,305
Income (loss) before contributions and transfers	(1,558,210)	(82,634)	(3,301,522)	1,749,919
Capital contributions	874,354	-	334,669	-
Transfers in	68,026	86,731	500,705	75,001
Transfers out	-	(142,755)	(198,005)	-
Total contributions and transfers	942,380	(56,024)	637,369	75,001
Change in net position	(615,830)	(138,658)	(2,664,153)	1,824,920
Net position, January 1	80,151,859	9,490,133	253,795,543	1,214,303
Net position, June 30	\$ 79,536,029	\$ 9,351,475	\$ 251,131,390	\$ 3,039,223

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

		Governmental Activities		
	Total Enterprise Funds	Internal Service Funds	Total 2019	Total 2018
OPERATING REVENUES				
Sales	\$ -	\$ 625,415	\$ 625,415	\$ 570,608
Cost of goods sold	-	(625,184)	(625,184)	(570,299)
Gross margin	-	231	231	309
Charges for services	13,839,896	-	13,839,896	14,188,906
Employer	-	1,612,710	1,612,710	1,416,090
Employee	-	186,137	186,137	416,819
Customer facility charge income	118,098	-	118,098	95,665
Miscellaneous	16,444	62,182	78,626	64,828
Total operating revenues	13,974,438	1,861,260	15,835,698	16,182,617
OPERATING EXPENSES				
Salaries	2,647,397	-	2,647,397	2,518,198
Employee benefits	1,232,594	-	1,232,594	1,114,660
Professional services	341,813	-	341,813	425,685
Property services	1,277,450	-	1,277,450	1,121,864
Purchased services	434,941	-	434,941	381,044
Supplies	1,469,378	263	1,469,641	1,446,054
Sundry	1,395,771	-	1,395,771	1,395,025
Insurance claims	-	1,722,124	1,722,124	1,432,197
Depreciation	11,070,749	-	11,070,749	10,441,161
Total operating expenses	19,870,093	1,722,387	21,592,480	20,275,888
Operating income (loss)	(5,895,655)	138,873	(5,756,782)	(4,093,271)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	2,798,854	-	2,798,854	792,138
Special assessment collections	3,893	-	3,893	-
Intergovernmental revenues (expenses)	105,847	-	105,847	107,395
Interest income (expense)	44,892	-	44,892	85,334
Miscellaneous income (expense)	162,083	(118,840)	43,243	(10,042)
Gain (loss) on sale of City property	5,981	-	5,981	28,826
Interest and fiscal charges	(418,342)	-	(418,342)	(521,727)
Total non-operating revenues (expenses)	2,703,208	(118,840)	2,584,368	481,924
Income (loss) before contributions and transfers	(3,192,447)	20,033	(3,172,414)	(3,611,347)
Capital contributions	1,209,023	-	1,209,023	2,545,839
Transfers in	730,463	-	730,463	7,605,263
Transfers out	(340,760)	-	(340,760)	(665,325)
Total contributions and transfers	1,598,726	-	1,598,726	9,485,777
Change in net position	(1,593,721)	20,033		
Net position, January 1	344,651,838	3,306,672		
Net position, June 30	\$ 343,058,117	\$ 3,326,705		
Change in net position enterprise funds only			(1,593,721)	5,492,262
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			81,880	9,435
Change in net position of business-type activities			\$ (1,511,841)	\$ 5,501,697

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 2,312,378	\$ 2,591,421	\$ 9,866,877	\$ 219,371
Payments to suppliers	(1,331,610)	(1,072,328)	(7,692,605)	(96,250)
Payments to employees	(871,543)	(912,081)	(2,203,959)	(164,644)
Due from other agencies	-	-	-	89
Due to other agencies	(345,299)	-	(97,040)	-
Net cash provided (used) by operating activities	(236,074)	607,012	(126,727)	(41,434)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	1,091,412	71,439	36,977	1,638,644
Transfers in	68,026	86,731	500,705	75,001
Transfers out	-	(142,755)	(198,005)	-
Internal activity - payments from other funds	-	-	-	-
Internal activity - payments to other funds	-	-	(20,000)	-
Net cash provided (used) by noncapital financing activities	1,159,438	15,415	319,677	1,713,645
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	874,354	-	334,669	-
Acquisitions and construction of capital assets	(649,323)	(30,671)	(1,296,378)	(8,880)
Special assessment collections	-	-	3,893	-
Proceeds from debt	-	-	2,580,084	-
Disposal of capital assets	(1)	800	37,656	3
Capital lease payment	(190)	(644,610)	(2,622)	-
Principal paid on capital debt	-	-	(44,617)	-
Interest paid on capital debt	(240,364)	-	(177,978)	-
Net cash used by capital and related financing activities	(15,524)	(674,481)	1,434,707	(8,877)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	126	-	44,766	-
Net cash provided by investing activities	126	-	44,766	-
Net increase (decrease) in cash and cash equivalents	907,966	(52,054)	1,672,423	1,663,334
Cash and cash equivalents, January 1	7,917,391	3,530,117	31,132,138	719,721
Cash and cash equivalents, June 30	\$ 8,825,357	\$ 3,478,063	\$ 32,804,561	\$ 2,383,055
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,528,061	\$ 2,025,559	\$ 14,743,617	\$ 2,383,055
Investments - certificate of deposits	-	-	13,366,913	-
Restricted cash and cash equivalents - current	1,215,710	794,677	2,454,922	-
Restricted cash and cash equivalents - noncurrent	3,081,586	657,827	2,239,109	-
Total cash and cash equivalents on the Statement of Net Position	\$ 8,825,357	\$ 3,478,063	\$ 32,804,561	\$ 2,383,055

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Total	Governmental Activities	Total	Total
	Enterprise	Internal	2019	2018
	Funds	Service		
	Funds	Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 14,990,047	\$ 2,514,979	\$ 17,505,026	\$ 17,278,132
Payments to suppliers	(10,192,793)	(2,556,312)	(12,749,105)	(11,246,797)
Payments to employees	(4,152,227)	-	(4,152,227)	(3,956,157)
Due from other agencies	89	-	89	3,161,848
Due to other agencies	(442,339)	-	(442,339)	-
Net cash provided (used) by operating activities	202,777	(41,333)	161,444	5,237,026
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Property taxes/intergovernmental	2,838,472	-	2,838,472	879,222
Transfers in	730,463	-	730,463	7,605,263
Transfers out	(340,760)	-	(340,760)	(665,325)
Internal activity - payments from other funds	-	-	-	3,973
Internal activity - payments to other funds	(20,000)	(118,840)	(138,840)	(906,597)
Net cash provided (used) by noncapital financing activities	3,208,175	(118,840)	3,089,335	6,916,536
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	1,209,023	-	1,209,023	2,545,839
Acquisitions and construction of capital assets	(1,985,252)	-	(1,985,252)	(4,612,076)
Special assessment collections	3,893	-	3,893	-
Proceeds from debt	2,580,084	-	2,580,084	-
Disposal of capital assets	38,458	-	38,458	(81,822)
Capital lease payment	(647,422)	-	(647,422)	(589,458)
Principal paid on capital debt	(44,617)	-	(44,617)	(43,097)
Interest paid on capital debt	(418,342)	-	(418,342)	(521,727)
Net cash used by capital and related financing activities	735,825	-	735,825	(3,302,341)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	44,892	-	44,892	85,334
Net cash provided by investing activities	44,892	-	44,892	85,334
Net increase (decrease) in cash and cash equivalents	4,191,669	(160,173)	4,031,496	8,936,555
Cash and cash equivalents, January 1	43,299,367	3,155,060	46,454,427	32,701,418
Cash and cash equivalents, June 30	\$ 47,491,036	\$ 2,994,887	\$ 50,485,923	\$ 41,637,973
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 23,680,292	\$ 2,994,887	\$ 26,675,179	\$ 21,107,018
Investments - certificate of deposits	13,366,913	-	13,366,913	10,188,446
Restricted cash and cash equivalents - current	4,465,309	-	4,465,309	3,515,445
Restricted cash and cash equivalents - noncurrent	5,978,522	-	5,978,522	6,827,064
Total cash and cash equivalents on the Statement of Net Position	\$ 47,491,036	\$ 2,994,887	\$ 50,485,923	\$ 41,637,973

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,485,035)	\$ (154,873)	\$ (3,214,361)	\$ (41,386)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,893,463	876,232	7,280,306	20,748
Change in assets and liabilities				
Receivables, net	283,759	(19,369)	537,263	2,090
Accrued interest receivable	-	-	38,616	-
Inventory	-	-	-	-
Prepaid	11,000	73,470	4,882	5,453
Accounts payable	(288,247)	(95,709)	(2,526,417)	(13,641)
Retainage payable	(25,667)	-	(1,919,871)	-
Intergovernmental receivables	(345,299)	-	(97,040)	89
Accrued salaries payable	(38,484)	(72,739)	(146,226)	1,832
Insurance claims payable	-	-	-	-
Accrued interest payable	(240,364)	-	(163,075)	(16,619)
Customer deposits	-	-	(449)	-
Special assessment receivable	-	-	79,645	-
Unearned revenue - other	(1,200)	-	-	-
Net cash provided (used) by operating activities	<u>\$ (236,074)</u>	<u>\$ 607,012</u>	<u>\$ (126,727)</u>	<u>\$ (41,434)</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ -	\$ -	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Total	Governmental Activities Internal	Total	Total
	Enterprise Funds	Service Funds	2019	2018
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (5,895,655)	\$ 138,873	\$ (5,756,782)	\$ (4,093,271)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	11,070,749	-	11,070,749	10,441,161
Change in assets and liabilities				
Receivables, net	803,743	922	804,665	396,845
Accrued interest receivable	38,616	-	38,616	41,323
Inventory	-	27,613	27,613	(538)
Prepaid	94,805	-	94,805	87,586
Accounts payable	(2,924,014)	(38,298)	(2,962,312)	(2,803,583)
Retainage payable	(1,945,538)	-	(1,945,538)	(1,121,219)
Intergovernmental receivables	(442,250)	-	(442,250)	3,161,848
Accrued salaries payable	(255,617)	-	(255,617)	(306,306)
Insurance claims payable	-	(170,443)	(170,443)	(147,613)
Accrued interest payable	(420,058)	-	(420,058)	(420,821)
Customer deposits	(449)	-	(449)	1,614
Special assessment receivable	79,645	-	79,645	-
Unearned revenue - other	(1,200)	-	(1,200)	-
Net cash provided (used) by operating activities	<u>\$ 202,777</u>	<u>\$ (41,333)</u>	<u>\$ 161,444</u>	<u>\$ 5,237,026</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ -	\$ -	\$ 387,456

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 2019	Total Fiduciary Funds 2018
ASSETS				
Cash and cash equivalents	\$ 90,380	\$ 538,579	\$ 628,959	\$ 411,150
Investments				
Money market	404,461	-	404,461	1,888,416
Equity/stocks	49,041,108	-	49,041,108	42,574,473
Fixed income	25,953,562	-	25,953,562	23,941,768
Alternative	-	-	-	3,856,372
Total investments	75,399,131	-	75,399,131	72,261,029
Accounts receivable	-	1,969	1,969	3,867
Due from other funds	-	-	-	119,407
Total assets	<u>\$ 75,489,511</u>	<u>\$ 540,548</u>	<u>\$ 76,030,059</u>	<u>\$ 72,795,453</u>
LIABILITIES				
Due to other funds	\$ -	\$ -	\$ -	\$ 119,407
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,407</u>
NET POSITION				
Restricted for pension benefits	74,576,948	-	74,576,948	71,300,464
Restricted for OPEB benefits	912,563	-	912,563	953,674
Restricted for custodial activities	-	540,548	540,548	421,908
Total net position	<u>\$ 75,489,511</u>	<u>\$ 540,548</u>	<u>\$ 76,030,059</u>	<u>\$ 72,676,046</u>

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Pension & OPEB Trust Funds	Custodial Funds	Total Fiduciary Funds 2019	Total Fiduciary Funds 2018
ADDITIONS				
Contributions				
Employer	\$ 2,762,423	\$ -	\$ 2,762,423	\$ 2,565,728
Employee	1,246,636	-	1,246,636	1,304,248
Employees payroll deductions	-	3,527,558	3,527,558	3,403,171
Lodging taxes	-	293,628	293,628	232,058
Total contributions	4,009,059	3,821,186	7,830,245	7,505,205
Investment income				
Interest and dividends	744,951	-	744,951	732,375
Net increase (decrease) in the fair value of investments	8,230,740	-	8,230,740	(716,770)
Total investment income	8,975,691	-	8,975,691	15,605
Less investment expense	66,235	-	66,235	50,215
Net investment income	8,909,456	-	8,909,456	(34,610)
Total additions	12,918,515	3,821,186	16,739,701	7,470,595
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	4,366,934	-	4,366,934	4,178,514
Refunds paid to plan member and beneficiaries	352,184	-	352,184	364,651
Retiree claims	185,774	-	185,774	228,091
Third party premiums	65,035	-	65,035	80,274
Payroll taxes/benefits	-	3,190,419	3,190,419	3,136,818
Taxes distributed to Convention and Visitor's Bureau	-	186,164	186,164	173,356
Administrative expenses	91,506	25,000	116,506	126,790
Total deductions	5,061,433	3,401,583	8,463,016	2,532,540
Change in net position	7,857,082	419,603	8,276,685	(817,899)
Net position, January 1	67,632,429	120,945	67,753,374	73,493,945
Net position, June 30	\$ 75,489,511	\$ 540,548	\$ 76,030,059	\$ 72,676,046



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Special Assessment Debt			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ 17,501	\$ 28,879	\$ 11,379	\$ 42,291
Special assessment collections	881,317	1,551,818	670,502	1,511,999
Interest income	-	28,183	28,183	23,894
Total revenues	898,817	1,608,880	710,063	1,578,184
EXPENDITURES				
Current				
General government	-	202	(202)	-
Debt service				
Principal retirement	978,959	120,000	858,959	120,000
Interest and fiscal charges	273,409	280,429	(7,021)	305,810
Total expenditures	1,252,367	400,631	851,736	425,810
Excess (deficiency) of revenues over (under) expenditures	(353,550)	1,208,249	1,561,799	1,152,374
OTHER FINANCING SOURCES (USES)				
Transfers in	95,000	-	(95,000)	176
Total other financing sources (uses)	95,000	-	(95,000)	176
Net change in fund balance	<u>\$ (258,550)</u>	1,208,249	<u>\$ 1,466,799</u>	1,152,550
Fund balance (deficit), January 1		3,663,558		4,088,224
Fund balance (deficit), June 30		<u>\$ 4,871,807</u>		<u>\$ 5,240,774</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

Highway Reserve					
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 1,509,214
Miscellaneous	-	-	1	1	-
Total revenues	-	-	1	1	1,509,214
EXPENDITURES					
Capital outlay					
Contracted work	412,500	1,252,985	-	1,252,985	157,619
Legal	-	-	-	-	133
Other	-	-	-	-	7,390
Engineering	-	-	230,248	(230,248)	16,511
Debt service					
Interest and fiscal charges	-	-	-	-	169
Total expenditures	412,500	1,252,985	230,248	1,022,737	181,822
Excess (deficiency) of revenues over (under) expenditures	(412,500)	(1,252,985)	(230,247)	1,022,738	1,327,392
OTHER FINANCING SOURCES (USES)					
Transfers out	(25,000)	(87,500)	(87,500)	-	(25,000)
Total other financing sources (uses)	(25,000)	(87,500)	(87,500)	-	(25,000)
Net change in fund balance	\$ (437,500)	\$ (1,340,485)	(317,747)	\$ 1,022,738	1,302,392
Fund balance (deficit), January 1			9,469,143		9,869,528
Fund balance (deficit), June 30			<u>\$ 9,151,396</u>		<u>\$ 11,171,920</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Capital Project Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Capital Purchases				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ 5,950,000	\$ 5,950,000	\$ 2,124,042	\$ (3,825,958)	\$ 3,475,274
Interest income	-	-	74	74	-
Miscellaneous	-	-	12,618	12,618	19,744
Total revenues	5,950,000	5,950,000	2,136,734	(3,813,266)	3,495,018
EXPENDITURES					
Capital outlay					
Contracted work	-	-	271,480	(271,480)	-
Equipment	-	-	-	-	22,927
Legal	-	-	56,207	(56,207)	46,781
Other	-	-	474,831	(474,831)	633,699
Acquisitions	5,950,000	10,237,905	3,534,790	6,703,115	3,685,995
Engineering	-	-	38,995	(38,995)	-
Total expenditures	5,950,000	10,237,905	4,376,303	5,861,602	4,389,402
Excess (deficiency) of revenues over (under) expenditures	-	(4,287,905)	(2,239,569)	2,048,336	(894,384)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	10,035	293,614	283,580	11,463
Transfers out	-	-	(201,911)	(201,911)	-
Total other financing sources (uses)	-	10,035	91,703	81,669	11,463
Net change in fund balance	\$ -	\$ (4,277,871)	(2,147,866)	\$ 2,130,005	(882,921)
Fund balance (deficit), January 1			267,037		(22,847)
Fund balance (deficit), June 30			<u>\$ (1,880,829)</u>		<u>\$ (905,768)</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 2019	Total Nonmajor Governmental Funds 2018
ASSETS					
Cash and investments	\$ 12,775,615	\$ 526,943	\$ 1,576,914	\$ 14,879,472	\$ 5,933,680
Restricted cash and investments	30,478,368	2,831,448	-	33,309,816	41,605,735
Investments	4,009,414	-	-	4,009,414	-
Taxes receivable current	288,859	256,041	208,271	753,171	721,322
Taxes receivable delinquent	133,579	94,735	55,130	283,444	187,717
Accounts receivable	225,019	-	-	225,019	191,964
Allowance for accounts receivable	(135,150)	-	-	(135,150)	(135,150)
Loans receivable	1,825,600	-	-	1,825,600	1,838,200
Allowance for loans receivable	(365,120)	-	-	(365,120)	(367,640)
Due from other funds	14,944	-	1,110,723	1,125,667	1,458,932
Intergovernmental receivable	18,305	-	-	18,305	1,765,176
Inventory	-	-	-	-	6,536
Prepaid	14,015	-	-	14,015	16,901
Other assets - capital credits	28,409	-	-	28,409	40,087
Advance to other funds	-	65,000	-	65,000	105,000
Total assets	<u>\$ 49,311,857</u>	<u>\$ 3,774,167</u>	<u>\$ 2,951,038</u>	<u>\$ 56,037,062</u>	<u>\$ 53,368,460</u>
LIABILITIES					
Accounts payable	\$ 12	\$ -	\$ -	\$ 12	\$ 8,558
Due to other funds	14,944	-	1,110,723	1,125,667	1,458,932
Accrued salaries payable	37,800	-	-	37,800	51,918
Unearned revenue - other	224,446	-	79	224,525	88,455
Total liabilities	<u>277,202</u>	<u>-</u>	<u>1,110,802</u>	<u>1,388,004</u>	<u>1,607,863</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	422,438	350,776	263,401	1,036,615	909,039
Total deferred inflows of resources	<u>422,438</u>	<u>350,776</u>	<u>263,401</u>	<u>1,036,615</u>	<u>909,039</u>
FUND BALANCE					
Nonspendable	42,424	-	-	42,424	63,524
Restricted	35,993,612	2,831,448	-	38,825,060	43,720,078
Committed	3,024,620	-	-	3,024,620	3,514,401
Assigned	9,551,561	591,943	2,687,637	12,831,141	4,792,687
Unassigned	-	-	(1,110,802)	(1,110,802)	(1,239,132)
Total fund balance	<u>48,612,217</u>	<u>3,423,391</u>	<u>1,576,835</u>	<u>53,612,443</u>	<u>50,851,558</u>
Total liabilities, inflows, and fund balance	<u>\$ 49,311,857</u>	<u>\$ 3,774,167</u>	<u>\$ 2,951,038</u>	<u>\$ 56,037,062</u>	<u>\$ 53,368,460</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds 2019	Total Nonmajor Governmental Funds 2018
REVENUES					
Property tax collections	\$ 3,070,440	\$ 2,711,508	\$ 2,178,430	\$ 7,960,378	\$ 7,742,125
Sales tax collections	6,996,172	-	-	6,996,172	8,332,306
Intergovernmental	1,198,626	-	21,263	1,219,889	3,402,311
Charges for services	181,298	-	-	181,298	302,767
Interest income	9,772	-	-	9,772	144
Miscellaneous	100,230	-	48,165	148,395	196,113
Total revenues	11,556,538	2,711,508	2,247,858	16,515,904	19,975,766
EXPENDITURES					
Current					
General government	2,615,162	319	-	2,615,481	5,209,133
Culture and recreation	2,571,909	-	-	2,571,909	1,630,352
Economic development	423,506	-	-	423,506	225,163
Capital outlay					
Contracted work	-	-	1,033,905	1,033,905	1,260,388
Equipment	-	-	456,740	456,740	738,166
Other	-	-	2,419	2,419	10,781
Acquisitions	-	-	21,070	21,070	9,605
Engineering	-	-	245,661	245,661	261,293
Debt service					
Interest and fiscal charges	-	264,752	-	264,752	287,732
Total expenditures	5,610,577	265,071	1,759,795	7,635,443	9,632,613
Excess (deficiency) of revenues over (under) expenditures	5,945,961	2,446,437	488,063	8,880,461	10,343,153
OTHER FINANCING SOURCES (USES)					
State revolving fund issued	-	-	26,604	26,604	-
Sale of City property	1,000	-	120,379	121,379	81,089
Transfers in	2,116,843	7,647	81,058	2,205,548	1,547,854
Transfers out	(7,353,766)	-	(259,947)	(7,613,713)	(6,710,262)
Total other financing sources (uses)	(5,235,923)	7,647	(31,906)	(5,260,182)	(5,081,319)
Net change in fund balance	710,038	2,454,084	456,157	3,620,279	5,261,834
Fund balance (deficit), January 1	47,902,179	969,307	1,120,678	49,992,164	45,589,724
Fund balance (deficit), June 30	\$ 48,612,217	\$ 3,423,391	\$ 1,576,835	\$ 53,612,443	\$ 50,851,558



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City of Minot, North Dakota

Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to five mills or five dollars per capita.

Sales Tax Funds – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 18% to property tax relief, 18% to community facilities or flood control, 24% to infrastructure, and 40% to Northwest Area Water Supply (NAWS).

Sidewalk Improvements - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by sales tax improvements and special assessment collections..

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted sales tax improvements and infrastructure funds to pay for these projects.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recovery \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recovery \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS					
Cash and investments	\$ 669,673	\$ 980,512	\$ 2,427,381	\$ 1,754,328	\$ -
Restricted cash and investments	-	-	-	-	232,564
Investments	-	-	-	-	-
Taxes receivable current	35,561	112,429	140,869	-	-
Taxes receivable delinquent	11,888	41,718	52,704	27,269	-
Accounts receivable	8,489	38,888	8,492	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid	275	11,620	-	-	-
Other assets - capital credits	16,159	11,778	-	472	-
Total assets	<u>\$ 742,045</u>	<u>\$ 1,196,945</u>	<u>\$ 2,629,446</u>	<u>\$ 1,782,069</u>	<u>\$ 232,564</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 12	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries payable	12,149	18,941	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>12,149</u>	<u>18,941</u>	<u>12</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	47,449	154,147	193,573	27,269	-
Total deferred inflows of resources	<u>47,449</u>	<u>154,147</u>	<u>193,573</u>	<u>27,269</u>	<u>-</u>
FUND BALANCE					
Nonspendable	16,434	23,398	-	472	-
Restricted	-	-	-	-	232,564
Committed	-	47,000	-	-	-
Assigned	666,013	953,459	2,435,861	1,754,328	-
Total fund balance	<u>682,447</u>	<u>1,023,857</u>	<u>2,435,861</u>	<u>1,754,800</u>	<u>232,564</u>
Total liabilities, inflows and fund balance	<u>\$ 742,045</u>	<u>\$ 1,196,945</u>	<u>\$ 2,629,446</u>	<u>\$ 1,782,069</u>	<u>\$ 232,564</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ 70,267	\$ 5,442,834
Restricted cash and investments	8,470,376	4,882,302	9,222,082	-	-
Investments	-	-	-	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	1,825,600	-	-	-	-
Allowance for loans receivable	(365,120)	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	3,563	-	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	<u>\$ 9,930,856</u>	<u>\$ 4,882,302</u>	<u>\$ 9,225,645</u>	<u>\$ 70,267</u>	<u>\$ 5,442,834</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	9,930,856	4,882,302	9,225,645	-	-
Committed	-	-	-	70,267	2,907,353
Assigned	-	-	-	-	2,535,481
Total fund balance	<u>9,930,856</u>	<u>4,882,302</u>	<u>9,225,645</u>	<u>70,267</u>	<u>5,442,834</u>
Total liabilities, inflows and fund balance	<u>\$ 9,930,856</u>	<u>\$ 4,882,302</u>	<u>\$ 9,225,645</u>	<u>\$ 70,267</u>	<u>\$ 5,442,834</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Demolitions	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M
ASSETS					
Cash and investments	\$ 1,206,419	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	-	717,167	3,484,358	3,221,117	95,762
Investments	-	-	4,009,414	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	-	-
Accounts receivable	-	-	135,150	-	-
Allowance for accounts receivable	-	-	(135,150)	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	14,944
Intergovernmental receivable	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Total assets	<u>\$ 1,206,419</u>	<u>\$ 717,167</u>	<u>\$ 7,493,772</u>	<u>\$ 3,221,117</u>	<u>\$ 110,706</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries payable	-	-	-	-	1,955
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,955</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	717,167	7,493,772	3,221,117	108,751
Committed	-	-	-	-	-
Assigned	1,206,419	-	-	-	-
Total fund balance	<u>1,206,419</u>	<u>717,167</u>	<u>7,493,772</u>	<u>3,221,117</u>	<u>108,751</u>
Total liabilities, inflows and fund balance	<u>\$ 1,206,419</u>	<u>\$ 717,167</u>	<u>\$ 7,493,772</u>	<u>\$ 3,221,117</u>	<u>\$ 110,706</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2019	Total 2018
ASSETS				
Cash and investments	\$ -	\$ 224,201	\$ 12,775,615	\$ 4,524,096
Restricted cash and investments	-	152,640	30,478,368	38,835,242
Investments	-	-	4,009,414	-
Taxes receivable current	-	-	288,859	362,728
Taxes receivable delinquent	-	-	133,579	88,568
Accounts receivable	29,000	5,000	225,019	191,964
Allowance for accounts receivable	-	-	(135,150)	(135,150)
Loans receivable	-	-	1,825,600	1,838,200
Allowance for loans receivable	-	-	(365,120)	(367,640)
Due from other funds	-	-	14,944	105,596
Intergovernmental receivable	14,742	-	18,305	1,562,380
Inventory	-	-	-	6,536
Prepaid	-	2,120	14,015	16,901
Other assets - capital credits	-	-	28,409	40,087
Total assets	<u>\$ 43,742</u>	<u>\$ 383,961</u>	<u>\$ 49,311,857</u>	<u>\$ 47,069,508</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 12	\$ 6,904
Due to other funds	14,944	-	14,944	105,596
Accrued salaries payable	-	4,755	37,800	51,918
Unearned revenue - other	-	224,446	224,446	88,455
Total liabilities	<u>14,944</u>	<u>229,201</u>	<u>277,202</u>	<u>252,873</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	422,438	451,296
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>422,438</u>	<u>451,296</u>
FUND BALANCE				
Nonspendable	-	2,120	42,424	63,524
Restricted	28,798	152,640	35,993,612	40,844,585
Committed	-	-	3,024,620	2,872,929
Assigned	-	-	9,551,561	2,584,301
Total fund balance	<u>28,798</u>	<u>154,760</u>	<u>48,612,217</u>	<u>46,365,339</u>
Total liabilities, inflows and fund balance	<u>\$ 43,742</u>	<u>\$ 383,961</u>	<u>\$ 49,311,857</u>	<u>\$ 47,069,508</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
REVENUES					
Property tax collections	\$ 375,344	\$ 1,190,018	\$ 1,489,119	\$ 15,959	\$ -
Sales tax collections	-	-	-	-	437,260
Intergovernmental	184,585	49,686	-	-	-
Charges for services	29,935	6,658	144,705	-	-
Interest income	-	142	212	-	-
Miscellaneous	18,494	18,444	21,542	-	-
Total revenues	608,358	1,264,948	1,655,578	15,959	437,260
EXPENDITURES					
Current					
General government	597,120	-	-	6,256	-
Culture and recreation	-	685,293	701,574	-	-
Economic development	-	-	-	-	-
Total expenditures	597,120	685,293	701,574	6,256	-
Excess (deficiency) of revenues over (under) expenditures	11,238	579,655	954,004	9,703	437,260
OTHER FINANCING SOURCES (USES)					
Sale of City property	1,000	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(526,288)
Total other financing sources (uses)	1,000	-	-	-	(526,288)
Net change in fund balance	12,238	579,655	954,004	9,703	(89,028)
Fund balance (deficit), January 1	670,209	444,202	1,481,857	1,745,097	321,592
Fund balance (deficit), June 30	\$ 682,447	\$ 1,023,857	\$ 2,435,861	\$ 1,754,800	\$ 232,564

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	655,891	1,093,152	2,186,304	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	655,891	1,093,152	2,186,304	-	-
EXPENDITURES					
Current					
General government	-	-	922,531	-	-
Culture and recreation	-	-	-	-	-
Economic development	423,506	-	-	-	-
Total expenditures	423,506	-	922,531	-	-
Excess (deficiency) of revenues over (under) expenditures	232,385	1,093,152	1,263,773	-	-
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	-	1,458,216	-	416,667
Transfers out	(583,216)	(1,036,200)	(1,167,395)	(55,272)	(741,471)
Total other financing sources (uses)	(583,216)	(1,036,200)	290,821	(55,272)	(324,804)
Net change in fund balance	(350,831)	56,952	1,554,594	(55,272)	(324,804)
Fund balance (deficit), January 1	10,281,687	4,825,350	7,671,051	125,539	5,767,638
Fund balance (deficit), June 30	\$ 9,930,856	\$ 4,882,302	\$ 9,225,645	\$ 70,267	\$ 5,442,834

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Demolitions	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -
Sales tax collections	-	787,069	1,049,426	787,070	-
Intergovernmental	-	-	-	-	63,433
Charges for services	-	-	-	-	-
Interest income	-	-	9,414	-	4
Miscellaneous	-	-	-	-	-
Total revenues	-	787,069	1,058,840	787,070	63,437
EXPENDITURES					
Current					
General government	-	-	-	-	148,834
Culture and recreation	-	-	-	1,185,042	-
Economic development	-	-	-	-	-
Total expenditures	-	-	-	1,185,042	148,834
Excess (deficiency) of revenues over (under) expenditures	-	787,069	1,058,840	(397,972)	(85,397)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	26,095	-	-	-	194,148
Transfers out	-	(960,257)	(1,370,068)	(900,000)	-
Total other financing sources (uses)	26,095	(960,257)	(1,370,068)	(900,000)	194,148
Net change in fund balance	26,095	(173,188)	(311,228)	(1,297,972)	108,751
Fund balance (deficit), January 1	1,180,324	890,355	7,805,000	4,519,089	-
Fund balance (deficit), June 30	\$ 1,206,419	\$ 717,167	\$ 7,493,772	\$ 3,221,117	\$ 108,751

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 2019	Total 2018
REVENUES				
Property tax collections	\$ -	\$ -	\$ 3,070,440	\$ 3,885,751
Sales tax collections	-	-	6,996,172	8,332,306
Intergovernmental	161,339	739,583	1,198,626	3,233,737
Charges for services	-	-	181,298	302,767
Interest income	-	-	9,772	144
Miscellaneous	29,000	12,750	100,230	196,113
Total revenues	190,339	752,333	11,556,538	15,950,818
EXPENDITURES				
Current				
General government	161,542	778,879	2,615,162	5,209,133
Culture and recreation	-	-	2,571,909	1,630,352
Economic development	-	-	423,506	225,163
Total expenditures	161,542	778,879	5,610,577	7,064,648
Excess (deficiency) of revenues over (under) expenditures	28,797	(26,546)	5,945,961	8,886,170
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	1,000	1,700
Transfers in	13,600	8,117	2,116,843	626,160
Transfers out	(13,599)	-	(7,353,766)	(6,632,636)
Total other financing sources (uses)	1	8,117	(5,235,923)	(6,004,776)
Net change in fund balance	28,798	(18,429)	710,038	2,881,394
Fund balance (deficit), January 1	-	173,189	47,902,179	43,483,945
Fund balance (deficit), June 30	\$ 28,798	\$ 154,760	\$ 48,612,217	\$ 46,365,339

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 209,186	\$ 209,186	\$ 375,344	\$ 166,159	\$ 309,352
Intergovernmental	327,309	327,309	184,585	(142,724)	169,976
Charges for services	37,500	37,500	29,935	(7,565)	27,673
Miscellaneous	8,580	8,580	18,494	9,914	8,031
Total revenues	582,574	582,574	608,358	25,784	515,032
EXPENDITURES					
Current					
General government	582,574	600,334	597,120	3,214	504,954
Total expenditures	582,574	600,334	597,120	3,214	504,954
Excess (deficiency) of revenues over (under) expenditures	-	(17,760)	11,238	28,998	10,078
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	1,000	1,000	1,700
Total other financing sources (uses)	-	-	1,000	1,000	1,700
Net change in fund balance	\$ -	\$ (17,760)	12,238	\$ 29,998	11,778
Fund balance (deficit), January 1			670,209		665,281
Fund balance (deficit), June 30			<u>\$ 682,447</u>		<u>\$ 677,059</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 661,366	\$ 661,366	\$ 1,190,018	\$ 528,652	\$1,170,825
Intergovernmental	17,664	17,664	49,686	32,022	46,372
Charges for services	6,255	6,255	6,658	403	1,413
Interest income	-	-	142	142	63
Miscellaneous	13,600	13,600	18,444	4,844	21,446
Total revenues	698,885	698,885	1,264,948	566,063	1,240,119
EXPENDITURES					
Current					
Culture and recreation	698,885	753,736	685,293	68,443	664,008
Total expenditures	698,885	753,736	685,293	68,443	664,008
Net change in fund balance	\$ -	\$ (54,851)	579,655	\$ 634,506	576,111
Fund balance (deficit), January 1			444,202		435,403
Fund balance (deficit), June 30			<u>\$ 1,023,857</u>		<u>\$1,011,514</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 828,661	\$ 828,661	\$ 1,489,119	\$ 660,458	\$ 1,404,908
Charges for services	220,849	220,849	144,705	(76,144)	273,681
Interest income	-	-	212	212	81
Miscellaneous	15,812	15,812	21,542	5,731	19,179
Total revenues	1,065,321	1,065,321	1,655,578	590,257	1,697,849
EXPENDITURES					
Current					
Culture and recreation	1,065,321	1,071,730	701,574	370,156	947,462
Total expenditures	1,065,321	1,071,730	701,574	370,156	947,462
Excess (deficiency) of revenues over (under) expenditures	-	(6,409)	954,004	960,413	750,387
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(90,349)
Total other financing sources (uses)	-	-	-	-	(90,349)
Net change in fund balance	\$ -	\$ (6,409)	954,004	\$ 960,413	660,038
Fund balance (deficit), January 1			1,481,857		1,461,196
Fund balance (deficit), June 30			<u>\$ 2,435,861</u>		<u>\$ 2,121,234</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Emergency Fund			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 15,959	\$ 15,959	\$ 1,000,666
Intergovernmental	-	-	-	400
Total revenues	-	15,959	15,959	1,001,066
EXPENDITURES				
Current				
General government	-	6,256	6,256	-
Total expenditures	-	6,256	6,256	-
Net change in fund balance	\$ -	9,703	\$ 9,703	1,001,066
Fund balance (deficit), January 1		1,745,097		740,412
Fund balance (deficit), June 30		<u>\$ 1,754,800</u>		<u>\$ 1,741,478</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

				Sales Tax Property Relief-1st Penny			
				Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES							
Sales tax collections				\$ 500,000	\$ 437,260	\$ (62,740)	\$ 416,616
Total revenues				500,000	437,260	(62,740)	416,616
OTHER FINANCING SOURCES (USES)							
Transfers out				(526,288)	(526,288)	-	(455,622)
Total other financing sources (uses)				(526,288)	(526,288)	-	(455,622)
Net change in fund balance				<u>\$ (26,288)</u>	<u>(89,028)</u>	<u>\$ (62,740)</u>	<u>(39,006)</u>
Fund balance (deficit), January 1					321,592		173,732
Fund balance (deficit), June 30					<u>\$ 232,564</u>		<u>\$ 134,726</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Sales Tax Economic Development			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Sales tax collections	\$ 750,000	\$ 655,891	\$ (94,109)	\$ 624,923
Interest income	21,967	-	(21,967)	-
Miscellaneous	-	-	-	2,437
Total revenues	771,967	655,891	(116,076)	627,360
EXPENDITURES				
Current				
Economic development	588,750	423,506	165,244	225,163
Total expenditures	588,750	423,506	165,244	225,163
Excess (deficiency) of revenues over (under) expenditures	183,217	232,385	49,169	402,197
OTHER FINANCING SOURCES (USES)				
Transfers out	(583,217)	(583,216)	1	(436,484)
Total other financing sources (uses)	(583,217)	(583,216)	1	(436,484)
Net change in fund balance	<u>\$ (400,000)</u>	<u>(350,831)</u>	<u>\$ 49,169</u>	<u>(34,287)</u>
Fund balance (deficit), January 1		10,281,687		9,956,038
Fund balance (deficit), June 30		<u>\$ 9,930,856</u>		<u>\$ 9,921,751</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,250,000	\$ 1,250,000	\$ 1,093,152	\$ (156,848)	\$ 1,041,538
Total revenues	1,250,000	1,250,000	1,093,152	(156,848)	1,041,538
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	90,349
Transfers out	(1,250,000)	(1,275,000)	(1,036,200)	238,800	(1,509,836)
Total other financing sources (uses)	(1,250,000)	(1,275,000)	(1,036,200)	238,800	(1,419,487)
Net change in fund balance	\$ -	\$ (25,000)	56,952	\$ 81,952	(377,949)
Fund balance (deficit), January 1			4,825,350		4,830,726
Fund balance (deficit), June 30			\$ 4,882,302		\$ 4,452,777

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,500,000	\$ 2,500,000	\$ 2,186,304	\$ (313,696)	\$ 2,083,076
Intergovernmental	-	260,618	-	(260,618)	428,123
Interest income	17,462	17,462	-	(17,462)	-
Total revenues	2,517,462	2,778,080	2,186,304	(591,776)	2,511,199
EXPENDITURES					
General government	2,830,000	4,734,264	922,531	3,811,733	1,850,435
Total expenditures	2,830,000	4,734,264	922,531	3,811,733	1,850,435
Excess (deficiency) of revenues over (under) expenditures	(312,538)	(1,956,184)	1,263,773	3,219,957	660,764
OTHER FINANCING SOURCES (USES)					
Transfers in	1,458,216	1,458,216	1,458,216	-	411,484
Transfers out	(1,145,678)	(1,145,678)	(1,167,395)	(21,718)	(25,000)
Total other financing sources (uses)	312,538	312,538	290,821	(21,718)	386,484
Net change in fund balance	\$ -	\$ (1,643,646)	1,554,594	\$ 3,198,240	1,047,248
Fund balance (deficit), January 1			7,671,051		11,298,564
Fund balance (deficit), June 30			<u>\$ 9,225,645</u>		<u>\$ 12,345,812</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Sidewalk Improvements			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(55,272)	(55,272)	-
Total other financing sources (uses)	-	(55,272)	(55,272)	-
Net change in fund balance	<u>\$ -</u>	<u>(55,272)</u>	<u>\$ (55,272)</u>	-
Fund balance (deficit), January 1		125,539		-
Fund balance (deficit), June 30		<u>\$ 70,267</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Street Improvements			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
OTHER FINANCING SOURCES (USES)				
Transfers in	-	416,667	416,667	-
Transfers out	-	(741,471)	(741,471)	-
Total other financing sources (uses)	-	(324,804)	(324,804)	-
Net change in fund balance	\$ -	(324,804)	\$ (324,804)	-
Fund balance (deficit), January 1		5,767,638		-
Fund balance (deficit), June 30		<u>\$ 5,442,834</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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With Comparative Totals for June 30, 2018

	Demolitions			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
OTHER FINANCING SOURCES (USES)				
Transfers in	-	26,095	26,095	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	26,095	26,095	-
Net change in fund balance	\$ -	26,095	\$ 26,095	-
Fund balance (deficit), January 1		1,180,324		-
Fund balance (deficit), June 30		\$ 1,206,419		\$ -

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

Sales Tax Property Tax Relief - 2nd Penny				
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Sales tax collections	\$ 900,000	\$ 787,069	\$ (112,931)	\$ 1,249,845
Total revenues	900,000	787,069	(112,931)	1,249,845
OTHER FINANCING SOURCES (USES)				
Transfers out	(960,257)	(960,257)	-	(1,366,867)
Total other financing sources (uses)	(960,257)	(960,257)	-	(1,366,867)
Net change in fund balance	<u>\$ (60,257)</u>	(173,188)	<u>\$ (112,931)</u>	(117,022)
Fund balance (deficit), January 1		890,355		446,778
Fund balance (deficit), June 30		<u>\$ 717,167</u>		<u>\$ 329,756</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

Sales Tax Infrastructure					
	Original & Final Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,200,000	\$ 1,200,000	\$ 1,049,426	\$ (150,574)	\$ 1,666,461
Interest income	-	-	9,414	9,414	-
Total revenues	1,200,000	1,200,000	1,058,840	(141,160)	1,666,461
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,350,000)	(1,360,035)	(1,370,068)	(20,068)	(2,275,000)
Total other financing sources (uses)	(1,350,000)	(1,360,035)	(1,370,068)	(20,068)	(2,275,000)
Net change in fund balance	\$ (150,000)	\$ (160,035)	(311,228)	\$ (161,228)	(608,539)
Fund balance (deficit), January 1			7,805,000		7,694,952
Fund balance (deficit), June 30			<u>\$ 7,493,772</u>		<u>\$ 7,086,413</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Sales Tax Community Facilities				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Sales tax collections	\$ 900,000	\$ 900,000	\$ 787,070	\$ (112,930)	\$ 1,249,847
Total revenues	900,000	900,000	787,070	(112,930)	1,249,847
EXPENDITURES					
Culture and recreation	-	1,961,386	1,185,042	776,344	18,882
Total expenditures	-	1,961,386	1,185,042	776,344	18,882
Excess (deficiency) of revenues over (under) expenditures	900,000	(1,061,386)	(397,972)	663,414	1,230,965
OTHER FINANCING SOURCES (USES)					
Transfers out	(900,000)	(900,000)	(900,000)	-	(438,478)
Total other financing sources (uses)	(900,000)	(900,000)	(900,000)	-	(438,478)
Net change in fund balance	\$ -	\$ (1,961,386)	(1,297,972)	\$ 663,414	792,487
Fund balance (deficit), January 1			4,519,089		5,780,863
Fund balance (deficit), June 30			<u>\$ 3,221,117</u>		<u>\$ 6,573,350</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 63,433	\$ 63,433	\$ 122,318
Interest income	-	-	4	4	-
Miscellaneous	-	-	-	-	20
Total revenues	-	-	63,437	63,437	122,338
EXPENDITURES					
General government	-	797,923	148,834	649,089	211,665
Total expenditures	-	797,923	148,834	649,089	211,665
Excess (deficiency) of revenues over (under) expenditures	-	(797,923)	(85,397)	712,526	(89,327)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	194,148	194,148	89,327
Total other financing sources (uses)	-	-	194,148	194,148	89,327
Net change in fund balance	\$ -	\$ (797,923)	108,751	\$ 906,674	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), June 30			<u>\$ 108,751</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	CDBG - Disaster Recovery \$35M				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 161,339	\$ 161,339	\$ 130,741
Miscellaneous	-	-	29,000	29,000	-
Total revenues	-	-	190,339	190,339	130,741
EXPENDITURES					
General government	-	118,578	161,542	(42,965)	95,741
Total expenditures	-	118,578	161,542	(42,965)	95,741
Excess (deficiency) of revenues over (under) expenditures	-	(118,578)	28,797	147,375	35,000
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	13,600	13,600	-
Transfers out	-	-	(13,599)	(13,599)	(35,000)
Total other financing sources (uses)	-	-	1	1	(35,000)
Net change in fund balance	\$ -	\$ (118,578)	28,798	\$ 147,376	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), June 30			<u>\$ 28,798</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	National Disaster Resilience \$74.3M				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 739,583	\$ 739,583	\$ 2,159,912
Miscellaneous	-	-	12,750	12,750	145,000
Total revenues	-	-	752,333	752,333	2,304,912
EXPENDITURES					
General government	-	25,280,631	778,879	24,501,752	2,339,912
Total expenditures	-	25,280,631	778,879	24,501,752	2,339,912
Excess (deficiency) of revenues over (under) expenditures	-	(25,280,631)	(26,546)	25,254,085	(35,000)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	8,117	8,117	35,000
Total other financing sources (uses)	-	-	8,117	8,117	35,000
Net change in fund balance	\$ -	\$ (25,280,631)	(18,429)	\$ 25,262,202	-
Fund balance (deficit), January 1			173,189		-
Fund balance (deficit), June 30			<u>\$ 154,760</u>		<u>\$ -</u>

City of Minot, North Dakota
Nonmajor Debt Service Funds

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

Flood Control Debt - is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for flood control projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 2019	Total Nonmajor Debt Service Funds 2018
ASSETS				
Cash and investments	\$ 75,524	\$ 451,419	\$ 526,943	\$ 34,524
Restricted cash and investments	2,826,218	5,230	2,831,448	2,770,493
Taxes receivable current	212,436	43,605	256,041	250,470
Taxes receivable delinquent	94,735	-	94,735	57,723
Advance to other funds	65,000	-	65,000	105,000
Total assets	<u>\$ 3,273,913</u>	<u>\$ 500,254</u>	<u>\$ 3,774,167</u>	<u>\$ 3,218,210</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	\$ 307,171	\$ 43,605	\$ 350,776	\$ 308,193
Total deferred inflows of resources	<u>307,171</u>	<u>43,605</u>	<u>350,776</u>	<u>308,193</u>
FUND BALANCE				
Restricted	2,826,218	5,230	2,831,448	2,875,493
Assigned	140,524	451,419	591,943	34,524
Total fund balance	<u>2,966,742</u>	<u>456,649</u>	<u>3,423,391</u>	<u>2,910,017</u>
Total deferred inflows and fund balance	<u>\$ 3,273,913</u>	<u>\$ 500,254</u>	<u>\$ 3,774,167</u>	<u>\$ 3,218,210</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Highway Debt	Flood Control Debt	Total Nonmajor Debt Service Funds 2019	Total Nonmajor Debt Service Funds 2018
REVENUES				
Property tax collections	\$ 2,260,089	\$ 451,419	\$ 2,711,508	\$ 2,694,655
Total revenues	2,260,089	451,419	2,711,508	2,694,655
EXPENDITURES				
General government	1	318	319	-
Debt service				
Interest and fiscal charges	263,800	952	264,752	287,732
Total expenditures	263,801	1,270	265,071	287,732
Excess (deficiency) of revenues over (under) expenditures	1,996,288	450,149	2,446,437	2,406,923
OTHER FINANCING SOURCES (USES)				
Transfers in	1,147	6,500	7,647	1,598
Total other financing sources (uses)	1,147	6,500	7,647	1,598
Net change in fund balance	1,997,435	456,649	2,454,084	2,408,521
Fund balance (deficit), January 1	969,307	-	969,307	501,496
Fund balance (deficit), June 30	\$ 2,966,742	\$ 456,649	\$ 3,423,391	\$ 2,910,017

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Highway Debt			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ 1,249,655	\$ 2,260,089	\$ 1,010,435	\$ 2,694,655
Total revenues	1,249,655	2,260,089	1,010,435	2,694,655
EXPENDITURES				
General government	-	1	(1)	-
Debt service				
Principal retirement	955,000	-	955,000	-
Interest and fiscal charges	315,802	263,800	52,002	287,732
Total expenditures	1,270,802	263,801	1,007,001	287,732
Excess (deficiency) of revenues over (under) expenditures	(21,148)	1,996,288	2,017,436	2,406,923
OTHER FINANCING SOURCES (USES)				
Transfers in	21,148	1,147	(20,001)	1,598
Total other financing sources (uses)	21,148	1,147	(20,001)	1,598
Net change in fund balance	\$ -	1,997,435	\$ 1,997,435	2,408,521
Fund balance (deficit), January 1		969,307		501,496
Fund balance (deficit), June 30		<u>\$ 2,966,742</u>		<u>\$ 2,910,017</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Flood Control Debt			
	Original & Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES				
Property tax collections	\$ 256,506	\$ 451,419	\$ 194,914	\$ -
Total revenues	256,506	451,419	194,914	-
EXPENDITURES				
General government	-	318	(318)	-
Debt service				
Principal retirement	118,750	-	118,750	-
Interest and fiscal charges	137,756	952	136,804	-
Total expenditures	256,506	1,270	255,236	-
Excess (deficiency) of revenues over (under) expenditures	-	450,149	450,149	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	6,500	6,500	-
Total other financing sources (uses)	-	6,500	6,500	-
Net change in fund balance	\$ -	456,649	\$ 456,649	-
Fund balance (deficit), January 1		-		-
Fund balance (deficit), June 30		\$ 456,649		\$ -



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City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds, grants, and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Equipment Purchase	Flood Control Capital	Total Nonmajor Capital Funds 2019	Total Nonmajor Capital Funds 2018
ASSETS				
Cash and investments	\$ 1,576,914	\$ -	\$ 1,576,914	\$ 1,375,060
Taxes receivable current	116,518	91,753	208,271	108,124
Taxes receivable delinquent	55,130	-	55,130	41,426
Due from other funds	1,110,723	-	1,110,723	1,353,336
Intergovernmental receivable	-	-	-	202,796
Total assets	<u>\$ 2,859,285</u>	<u>\$ 91,753</u>	<u>\$ 2,951,038</u>	<u>\$ 3,080,742</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,654
Due to other funds	-	1,110,723	1,110,723	1,353,336
Unearned revenue - other	-	79	79	-
Total liabilities	<u>-</u>	<u>1,110,802</u>	<u>1,110,802</u>	<u>1,354,990</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	171,648	91,753	263,401	149,550
Total deferred inflows of resources	<u>171,648</u>	<u>91,753</u>	<u>263,401</u>	<u>149,550</u>
FUND BALANCE				
Committed	-	-	-	641,472
Assigned	2,687,637	-	2,687,637	2,173,862
Unassigned	-	(1,110,802)	(1,110,802)	(1,239,132)
Total fund balance	<u>2,687,637</u>	<u>(1,110,802)</u>	<u>1,576,835</u>	<u>1,576,202</u>
Total liabilities, inflows and fund balance	<u>\$ 2,859,285</u>	<u>\$ 91,753</u>	<u>\$ 2,951,038</u>	<u>\$ 3,080,742</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Equipment Purchase	Flood Control Capital	Total Nonmajor Capital Funds 2019	Total Nonmajor Capital Funds 2018
REVENUES				
Property tax collections	\$ 1,228,553	\$ 949,877	\$ 2,178,430	\$ 1,161,719
Intergovernmental	21,263	-	21,263	168,574
Miscellaneous	48,165	-	48,165	-
Total revenues	1,297,981	949,877	2,247,858	1,330,293
EXPENDITURES				
Capital outlay				
Contracted work	116,157	917,748	1,033,905	1,260,388
Equipment	456,740	-	456,740	738,166
Other	380	2,039	2,419	10,781
Acquisitions	-	21,070	21,070	9,605
Engineering	1,996	243,665	245,661	261,293
Total expenditures	575,273	1,184,522	1,759,795	2,280,233
Excess (deficiency) of revenues over (under) expenditures	722,708	(234,645)	488,063	(949,940)
OTHER FINANCING SOURCES (USES)				
State revolving fund issued	-	26,604	26,604	-
Sale of City property	120,379	-	120,379	79,389
Transfers in	81,058	-	81,058	920,096
Transfers out	-	(259,947)	(259,947)	(77,626)
Total other financing sources (uses)	201,437	(233,343)	(31,906)	921,859
Net change in fund balance	924,145	(467,988)	456,157	(28,081)
Fund balance (deficit), January 1	1,763,492	(642,814)	1,120,678	1,604,283
Fund balance (deficit), June 30	\$ 2,687,637	\$ (1,110,802)	\$ 1,576,835	\$ 1,576,202

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 685,421	\$ 685,715	\$ 1,228,553	\$ 542,838	\$ 630,334
Intergovernmental	31,522	44,811	21,263	(23,548)	88,592
Miscellaneous	-	17,236	48,165	30,930	-
Total revenues	716,943	747,762	1,297,981	550,220	718,926
EXPENDITURES					
Capital outlay					
Contracted work	-	-	116,157	(116,157)	39,687
Equipment	1,022,693	1,421,817	456,740	965,077	738,166
Other	-	-	380	(380)	320
Engineering	-	-	1,996	(1,996)	-
Total expenditures	1,022,693	1,421,817	575,273	846,544	778,173
Excess (deficiency) of revenues over (under) expenditures	(305,750)	(674,056)	722,708	1,396,764	(59,247)
OTHER FINANCING SOURCES (USES)					
Sale of City property	35,750	35,750	120,379	84,629	79,389
Transfers in	270,000	275,550	81,058	(194,492)	322,774
Transfers out	-	-	-	-	(77,626)
Total other financing sources (uses)	305,750	311,300	201,437	(109,863)	324,537
Net change in fund balance	\$ -	\$ (362,756)	924,145	\$ 1,286,901	265,290
Fund balance (deficit), January 1			1,763,492		879,290
Fund balance (deficit), June 30			<u>\$ 2,687,637</u>		<u>\$ 1,144,580</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Flood Control Capital				
	Original Budgeted Amounts	Final Budgeted Amounts	2019 Actual Amounts	Variance with Final Budget	2018 Actual Amounts
REVENUES					
Property tax collections	\$ 539,740	\$ 539,740	\$ 949,877	\$ 410,138	\$ -
Total revenues	539,740	539,740	949,877	410,138	-
EXPENDITURES					
Capital outlay					
Contracted work	10,552,500	15,947,940	917,748	15,030,192	1,019,397
Other	-	-	2,039	(2,039)	234
Acquisitions	-	-	21,070	(21,070)	9,605
Engineering	-	-	243,665	(243,665)	237,395
Total expenditures	10,552,500	15,947,940	1,184,522	14,763,418	1,266,631
Excess (deficiency) of revenues over (under) expenditures	(10,012,761)	(15,408,201)	(234,645)	15,173,556	(1,266,631)
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	10,012,761	10,012,761	-	(10,012,761)	-
State revolving fund issued	-	-	26,604	26,604	-
Transfers out	-	-	(259,947)	(259,947)	-
Total other financing sources (uses)	10,012,761	10,012,761	(233,343)	(10,246,104)	-
Net change in fund balance	\$ -	\$ (5,395,440)	(467,988)	\$ 4,927,452	(1,266,631)
Fund balance (deficit), January 1			(642,814)		27,499
Fund balance (deficit), June 30			<u>\$ (1,110,802)</u>		<u>\$ (1,239,132)</u>

City of Minot



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City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the central business district of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance parking ramps located in the downtown business district for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2019	Total Nonmajor Proprietary Funds 2018
	Cemetery	Parking Authority	Parking Ramps		
ASSETS					
Current					
Cash and cash equivalents	\$ 610,385	\$ 257,829	\$ 1,514,841	\$ 2,383,055	\$ 807,383
Taxes receivable current	22,612	-	135,024	157,636	18,075
Taxes receivable delinquent	7,591	-	-	7,591	6,864
Accounts receivable	18,442	-	-	18,442	20,752
Total current assets	659,030	257,829	1,649,865	2,566,724	853,074
Noncurrent assets					
Other assets - capital credits	5,719	1,437	-	7,156	7,001
Net OPEB asset	-	-	-	-	37
Capital assets					
Land	179,504	136,397	-	315,901	315,901
Buildings	150,885	-	-	150,885	150,885
Equipment	282,253	322,867	-	605,120	596,240
Infrastructure	489,985	17,228	-	507,213	507,213
Total capital assets	1,102,627	476,492	-	1,579,119	1,570,239
Less-accumulated depreciation	(485,675)	(334,543)	-	(820,218)	(777,516)
Net capital assets	616,952	141,949	-	758,901	792,723
Total assets	1,281,701	401,215	1,649,865	3,332,781	1,652,835
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	16,220	-	-	16,220	4,711
Deferred outflows of resources related to OPEB	126	-	-	126	-
Total deferred outflows of resources	16,346	-	-	16,346	4,711
LIABILITIES					
Current liabilities					
Accounts payable	164	-	-	164	266
Accrued salaries payable	7,179	-	104	7,283	5,763
Total current liabilities	7,343	-	104	7,447	6,029
Long-term liabilities					
Customer deposits	-	600	-	600	600
Net pension liability	159,987	-	-	159,987	140,673
Net OPEB liability	286	-	-	286	-
Total long-term liabilities	160,273	600	-	160,873	141,273
Total liabilities	167,616	600	104	168,320	147,302
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to pension	141,584	-	-	141,584	208,609
Deferred inflows of resources related to OPEB	-	-	-	-	190
Total deferred inflows of resources	141,584	-	-	141,584	208,799
NET POSITION					
Net investment in capital assets	616,952	141,949	-	758,901	792,723
Unrestricted net position	371,895	258,666	1,649,761	2,280,322	508,722
Total net position	\$ 988,847	\$ 400,615	\$ 1,649,761	\$ 3,039,223	\$ 1,301,445

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2019	Total Nonmajor Proprietary Funds 2018
	Cemetery	Parking Authority	Parking Ramps		
OPERATING REVENUES					
Charges for services	\$ 146,000	\$ 25,026	\$ 40,802	\$ 211,828	\$ 156,567
Total operating revenues	146,000	25,026	40,802	211,828	156,567
OPERATING EXPENSES					
Salaries	101,005	-	2,312	103,317	113,078
Employee benefits	45,825	-	715	46,540	55,737
Professional services	62	-	-	62	-
Property services	2,426	5,688	13,579	21,693	23,837
Purchased services	2,467	1,202	8,282	11,951	5,865
Supplies	6,624	414	17,341	24,379	15,854
Sundry	21,237	3,287	-	24,524	23,776
Depreciation	20,461	287	-	20,748	48,733
Total operating expenses	200,107	10,878	42,229	253,214	286,880
Operating income (loss)	(54,107)	14,148	(1,427)	(41,386)	(130,313)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	256,997	-	1,532,859	1,789,856	209,162
Miscellaneous income (expense)	1,449	-	-	1,449	375
Total non-operating revenues (expenses)	258,446	-	1,532,859	1,791,305	209,537
Income (loss) before contributions and transfers	204,339	14,148	1,531,432	1,749,919	79,224
Transfers in	75,001	-	-	75,001	210,246
Total contributions and transfers	75,001	-	-	75,001	210,246
Change in net position	279,340	14,148	1,531,432	1,824,920	289,470
Net position, January 1	709,507	386,467	118,329	1,214,303	1,011,975
Net position, June 30	\$ 988,847	\$ 400,615	\$ 1,649,761	\$ 3,039,223	\$ 1,301,445

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2019	Total Nonmajor Proprietary Funds 2018
	Cemetery	Parking Authority	Parking Ramps		
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 141,686	\$ 31,430	\$ 46,255	\$ 219,371	\$ 160,696
Payments to suppliers	(35,762)	(12,758)	(47,730)	(96,250)	(76,680)
Payments to employees	(161,618)	-	(3,026)	(164,644)	(184,605)
Due from other agencies	89	-	-	89	141
Net cash provided (used) by operating activities	(55,605)	18,672	(4,501)	(41,434)	(100,448)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Property taxes/intergovernmental	240,809	-	1,397,835	1,638,644	196,989
Transfers in	75,001	-	-	75,001	210,246
Net cash provided (used) by noncapital financing activities	315,810	-	1,397,835	1,713,645	407,235
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition and construction of capital assets	(8,880)	-	-	(8,880)	(13,860)
Disposal of capital asset	3	-	-	3	-
Net cash used by capital and related financing activities	(8,877)	-	-	(8,877)	(13,860)
CASH FLOWS FROM INVESTING ACTIVITIES					
Net increase (decrease) in cash and cash equivalents	251,328	18,672	1,393,334	1,663,334	292,927
Cash and investments, January 1	359,057	239,157	121,507	719,721	514,456
Cash and investments, June 30	\$ 610,385	\$ 257,829	\$ 1,514,841	\$ 2,383,055	\$ 807,383
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 610,385	\$ 257,829	\$ 1,514,841	\$ 2,383,055	\$ 807,383
Total cash and equivalents on the Statement of Net Position	\$ 610,385	\$ 257,829	\$ 1,514,841	\$ 2,383,055	\$ 807,383
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (54,107)	\$ 14,148	\$ (1,427)	\$ (41,386)	\$ (130,313)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	20,461	287	-	20,748	48,733
Change in assets and liabilities:					
Receivables, net	(4,314)	6,404	-	2,090	4,129
Intergovernmental receivable	89	-	-	89	141
Prepaid	-	-	5,453	5,453	-
Accounts payable	(2,946)	(2,167)	(8,528)	(13,641)	(7,348)
Accrued salaries payable	1,831	-	1	1,832	1,203
Accrued interest payable	(16,619)	-	-	(16,619)	(16,993)
Net cash provided (used) by operating activities	\$ (55,605)	\$ 18,672	\$ (4,501)	\$ (41,434)	\$ (100,448)

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance, and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Central Garage	Self Insurance	Total Internal Service Funds 2019	Total Internal Service Funds 2018
ASSETS				
Cash and investments	\$ 43,092	\$ 2,951,795	\$ 2,994,887	\$ 2,869,880
Accounts receivable	-	-	-	617
Inventory	329,586	-	329,586	359,922
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	374,910	2,951,795	3,326,705	3,232,651
LIABILITIES				
Accounts payable	-	-	-	40,006
Total liabilities	-	-	-	40,006
NET POSITION				
Unrestricted	374,910	2,951,795	3,326,705	3,192,645
Total net position	\$ 374,910	\$ 2,951,795	\$ 3,326,705	\$ 3,192,645

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Central Garage	Self Insurance	Total Internal Service Funds 2019	Total Internal Service Funds 2018
OPERATING REVENUES				
Sales	\$ 625,415	\$ -	\$ 625,415	\$ 570,608
Cost of goods sold	(625,184)	-	(625,184)	(570,299)
Gross margin	231	-	231	309
Charges for services				
Employer	-	1,612,710	1,612,710	1,416,090
Employee	-	186,137	186,137	416,819
Miscellaneous	15,176	47,006	62,182	23,772
Total operating revenues	15,407	1,845,853	1,861,260	1,856,990
OPERATING EXPENSES				
Supplies	263	-	263	-
Insurance claims	-	1,722,124	1,722,124	1,432,197
Total operating expenses	263	1,722,124	1,722,387	1,432,197
Operating income (loss)	15,144	123,729	138,873	424,793
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(71,817)	(47,023)	(118,840)	(42,625)
Total non-operating revenues (expenses)	(71,817)	(47,023)	(118,840)	(42,625)
Change in net position	(56,673)	76,706	20,033	382,168
Net position, January 1	431,583	2,875,089	3,306,672	2,810,477
Net position, June 30	\$ 374,910	\$ 2,951,795	\$ 3,326,705	\$ 3,192,645

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Central Garage	Self Insurance	Total Internal Service Funds 2019	Total Internal Service Funds 2018
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 668,204	\$ 1,846,775	\$ 2,514,979	\$ 2,426,749
Payments to suppliers	(663,547)	(1,892,765)	(2,556,312)	(2,296,752)
Net cash provided (used) by operating activities	4,657	(45,990)	(41,333)	129,997
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments to other funds	(71,817)	(47,023)	(118,840)	(42,625)
Net cash provided (used) by noncapital financing activities	(71,817)	(47,023)	(118,840)	(42,625)
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	(67,160)	(93,013)	(160,173)	87,372
Cash and investments, January 1	110,252	3,044,808	3,155,060	2,782,508
Cash and investments, June 30	\$ 43,092	\$ 2,951,795	\$ 2,994,887	\$ 2,869,880
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 15,144	\$ 123,729	\$ 138,873	\$ 424,793
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	-	922	922	(2)
Inventory	27,613	-	27,613	(538)
Accounts payable	(38,100)	(198)	(38,298)	(146,643)
Insurance claims payable	-	(170,443)	(170,443)	(147,613)
Net cash provided (used) by operating activities	\$ 4,657	\$ (45,990)	\$ (41,333)	\$ 129,997

City of Minot, North Dakota
Custodial Funds

CUSTODIAL FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Custodial funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

City of Minot, North Dakota
Combining Statement of Net Position
Custodial Funds
June 30, 2019
With Comparative Totals for June 30, 2018

	Payroll Deductions	Hotel/ Motel Tax	Total Custodial Funds 2019	Total Custodial Funds 2018
ASSETS				
Cash and investments	\$ 337,139	\$ 201,440	\$ 538,579	\$ 298,634
Accounts receivable	-	1,969	1,969	3,867
Due from other funds	-	-	-	119,407
Total assets	<u>\$ 337,139</u>	<u>\$ 203,409</u>	<u>\$ 540,548</u>	<u>\$ 421,908</u>
NET POSITION				
Restricted for custodial activities	337,139	203,409	540,548	421,908
Total net position	<u>\$ 337,139</u>	<u>\$ 203,409</u>	<u>\$ 540,548</u>	<u>\$ 421,908</u>

City of Minot, North Dakota
Combining Statement of Changes in Net Position
Custodial Funds
For the Year-to-Date as of June 30, 2019
With Comparative Totals for June 30, 2018

	Payroll Deductions	Hotel/ Motel Tax	Total Custodial Funds 2019	Total Custodial Funds 2018
ADDITIONS				
Contributions				
Employees payroll deductions	\$ 3,527,558	\$ -	\$ 3,527,558	\$ 3,403,171
Lodging taxes	-	293,628	293,628	232,058
Total contributions	3,527,558	293,628	3,821,186	3,635,229
Total additions	3,527,558	293,628	3,821,186	3,635,229
DEDUCTIONS				
Payroll taxes/benefits	3,190,419	-	3,190,419	3,136,818
Taxes distributed to Convention and Visitor's Bureau	-	186,164	186,164	173,356
Administrative expenses	-	25,000	25,000	25,000
Total deductions	3,190,419	211,164	3,401,583	3,335,174
Change in net position	337,139	82,464	419,603	300,055
Net position, January 1	-	120,945	120,945	121,853
Net position, June 30	\$ 337,139	\$ 203,409	\$ 540,548	\$ 421,908



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City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2019 and 2018

GOVERNMENTAL FUNDS CAPITAL ASSETS		2019	2018
Land	\$	89,315,522	\$ 82,026,471
Construction in progress		21,247,981	15,398,468
Buildings		21,606,949	211,724,790
Equipment		24,377,438	24,010,284
Infrastructure		305,784,611	291,717,189
Intangible assets		598,329	598,329
Books		3,437,736	3,392,561
Total governmental funds capital assets	\$	<u>466,368,566</u>	<u>\$ 628,868,092</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE			
Capital project funds			
General obligation bonds	\$	33,572,820	\$ 33,359,604
Revenue bonds		3,554,141	3,554,141
Sales tax		34,957,261	34,290,887
Federal grants		163,546,287	147,450,082
State grants		78,802,507	70,527,355
County grants		1,305,015	1,305,015
Contributions from others		104,098,378	101,485,588
General fund		24,621,890	24,621,890
Special revenue		18,075,069	17,969,006
Urban renewal		465,739	465,739
Enterprise fund		3,369,459	3,286,485
Total governmental funds capital assets	\$	<u>466,368,566</u>	<u>\$ 438,315,792</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2019
With Comparative Totals for June 30, 2018

FUNCTION AND ACTIVITY	Construction						Intangible		2019	2018
	Land	in Process	Buildings	Equipment	Infrastructure	Assets	Books			
General Government										
Civic center/property maintenance	\$ 49,374	\$ 61	\$ 3,429,528	\$ 328,807	\$ 305,527	\$ -	\$ -	\$ 4,113,297	\$ 4,076,683	
City Manager/Clerk	-	-	-	108,320	-	-	-	108,320	59,740	
Information technology	-	30,485	-	476,797	-	220,899	-	728,181	895,110	
Assessor	-	-	-	63,139	-	32,500	-	95,639	119,272	
Engineering	-	79	-	439,899	-	-	-	439,978	433,446	
Planning	-	-	-	17,604	-	-	-	17,604	17,604	
Inspection	-	16	-	199,592	-	33,000	-	232,608	200,730	
Traffic control	-	16,100	-	975,553	4,440,972	-	-	5,432,625	6,345,344	
Public works	-	-	4,411,778	102,500	3,522,311	-	-	8,036,589	4,513,399	
General	86,779,904	20,410,874	119,423	1,457,210	20,844,663	-	-	129,612,074	116,225,528	
Total general government	86,829,278	20,457,615	7,960,729	4,169,421	29,113,473	286,399	-	148,816,915	132,886,855	
Public Safety										
Police	-	17,708	161,537	4,948,422	2,254,756	-	-	7,382,423	7,410,450	
Fire	475,322	186,846	7,882,019	4,964,317	1,388,084	-	-	14,896,588	14,305,483	
Total public safety	475,322	204,554	8,043,556	9,912,739	3,642,840	-	-	22,279,011	21,715,933	
Street	1,580,920	515,922	385,576	5,861,037	272,001,287	311,930	-	280,656,672	268,283,746	
Shop	-	-	-	342,912	-	-	-	342,912	342,912	
Library	7,624	41,100	3,128,994	143,442	315,781	-	3,437,736	7,074,677	6,978,466	
Public transportation	-	-	853,027	3,603,346	-	-	-	4,456,373	3,986,499	
Recreation	422,378	28,790	1,235,067	344,541	711,230	-	-	2,742,006	4,121,381	
Total governmental funds	\$ 89,315,522	\$ 21,247,981	\$ 21,606,949	\$ 24,377,438	\$ 305,784,611	\$ 598,329	\$ 3,437,736	\$ 466,368,566	\$ 438,315,792	

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2019

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets				Governmental Fund Capital Assets
	January 1, 2019	Additions	Deletions	Construction in Process	June 30, 2019
GENERAL GOVERNMENT					
Civic center/property maintenance	\$ 4,113,236	\$ -	\$ -	\$ 61	\$ 4,113,297
City Manager/Clerk	108,320	-	-	-	108,320
Information technology	697,696	-	-	30,485	728,181
Assessor	95,639	-	-	-	95,639
Engineering	439,899	-	-	79	439,978
Planning	17,604	-	-	-	17,604
Inspection	232,592	-	-	16	232,608
Traffic control	5,416,525	-	-	16,100	5,432,625
Public works	8,036,589	-	-	-	8,036,589
General	123,980,919	-	14,779,719	20,410,874	129,612,074
Total general government	143,139,019	-	14,779,719	20,457,615	148,816,915
PUBLIC SAFETY					
Police	7,416,023	-	51,308	17,708	7,382,423
Fire	14,783,030	14,635	87,923	186,846	14,896,588
Total public safety	22,199,053	14,635	139,231	204,554	22,279,011
Street	279,962,055	597,037	418,342	515,922	280,656,672
Shop	342,912	-	-	-	342,912
Library	7,033,577	41,433	41,433	41,100	7,074,677
Public transportation	4,525,667	-	69,294	-	4,456,373
Recreation	4,121,381	-	1,408,165	28,790	2,742,006
Total governmental funds	\$ 461,323,664	\$ 653,105	\$ 16,856,184	\$ 21,247,981	\$ 466,368,566

City of Minot, North Dakota
Fund Balance Detail
June 30, 2019

	General Fund	Major Special Revenue Fund Sales Tax NAWS	Major Debt Service Fund Special Assessment Debt	Major Capital Project Funds		Nonmajor Other Governmental Funds	Total
				Highway Reserve	Capital Purchases		
Fund balances							
Nonspendable							
Prepaid	\$ 24,444	\$ -	\$ -	\$ -	\$ -	\$ 14,015	\$ 38,459
Other assets - capital credits	367,821	-	-	-	-	28,409	396,230
Total nonspendable	392,265	-	-	-	-	42,424	434,689
Restricted							
General government	-	-	-	-	-	290,189	290,189
Capital leases	374,223	-	-	-	-	-	374,223
Public transportation	-	-	-	-	-	3,920	3,920
Sales tax property tax relief	-	-	-	-	-	949,731	949,731
Sales tax economic development	-	-	-	-	-	9,930,856	9,930,856
Sales tax improvements	-	-	-	-	-	4,882,302	4,882,302
Sales tax flood control	-	-	-	-	-	9,225,645	9,225,645
Sales tax NAWS	-	18,111,099	-	-	-	-	18,111,099
Sales tax infrastructure	-	-	-	-	-	7,493,772	7,493,772
Sales tax community facilities	-	-	-	-	-	3,221,117	3,221,117
Debt service	-	-	2,767,754	-	-	2,831,448	5,599,202
Total restricted	374,223	18,111,099	2,767,754	-	-	38,825,060	60,078,136
Committed							
General government	291,205	-	-	-	-	-	291,205
Culture and recreation	-	-	-	-	-	47,000	47,000
Sidewalk improvements	-	-	-	-	-	70,267	70,267
Highways and streets	559,433	-	-	1,554,379	-	2,907,353	5,021,165
Total committed	850,638	-	-	1,554,379	-	3,024,620	5,429,637
Assigned							
General government	-	-	-	-	-	1,206,419	1,206,419
Public transportation	-	-	-	-	-	666,013	666,013
Culture and recreation	-	-	-	-	-	3,389,320	3,389,320
Emergency fund	-	-	-	-	-	1,754,328	1,754,328
Debt service	-	-	2,104,053	-	-	591,943	2,695,996
Highways and streets	-	-	-	7,597,017	-	2,535,481	10,132,498
Equipment purchases	-	-	-	-	-	2,687,637	2,687,637
Total assigned	-	-	2,104,053	7,597,017	-	12,831,141	22,532,211
Unassigned	40,434,852	-	-	-	(1,880,829)	(1,110,802)	37,443,221
Total fund balance	\$ 42,051,978	\$ 18,111,099	\$ 4,871,807	\$ 9,151,396	\$ (1,880,829)	\$ 53,612,443	\$ 125,917,894