

***City of
Minot
North Dakota***

Quarterly Financial Report
June 30, 2018

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
ASSETS				
Cash and investments	\$ 12,775,258	\$ -	\$ 640,513	\$ 1,661,017
Restricted cash and investments	4,189	6,710,706	4,598,048	6,116,832
Investments - certificates of deposit	19,778,306	2,581,620	-	-
Taxes receivable current	1,094,655	-	3,863	-
Taxes receivable delinquent	241,968	-	2,355	-
Special assessments receivable current	4,100	-	308,586	-
Special assessments receivable delinquent	675	-	218,964	-
Accounts receivable	951,712	-	-	37,948
Allowance for accounts receivable	(334,417)	-	-	(37,948)
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	3,398,043
Intergovernmental receivable	178,000	-	-	-
Inventory	-	-	-	-
Prepaid	42,416	-	-	-
Other assets - capital credits	343,629	-	-	-
Investments	-	13,509,504	-	-
Advance from other funds	-	-	4,151	-
Special assessments receivable uncertified	-	-	11,624,893	-
Total assets	<u>\$ 35,080,491</u>	<u>\$ 22,801,830</u>	<u>\$ 17,401,373</u>	<u>\$ 11,175,892</u>
LIABILITIES				
Accounts payable	\$ 21,053	\$ -	\$ 1,938	\$ -
Due to other funds	-	-	-	-
Accrued salaries payable	331,937	-	-	-
Customer deposits	46,233	-	-	-
Advance to other funds	-	-	-	3,972
Unearned revenue - other	-	-	-	-
Total liabilities	<u>399,223</u>	<u>-</u>	<u>1,938</u>	<u>3,972</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	11,624,893	-
Unavailable revenue - property taxes	1,336,623	-	6,218	-
Unavailable revenue - special assessments	4,775	-	527,550	-
Deferred inflows of resources	<u>1,341,398</u>	<u>-</u>	<u>12,158,661</u>	<u>-</u>
FUND BALANCE				
Nonspendable	386,045	-	4,151	-
Restricted	4,189	22,801,830	4,598,048	6,116,832
Committed	-	-	-	-
Assigned	-	-	638,575	5,055,088
Unassigned	32,949,636	-	-	-
Total fund balance	<u>33,339,870</u>	<u>22,801,830</u>	<u>5,240,774</u>	<u>11,171,920</u>
Total liabilities, inflows and fund balance	<u>\$ 35,080,491</u>	<u>\$ 22,801,830</u>	<u>\$ 17,401,373</u>	<u>\$ 11,175,892</u>

City of Minot
Quarterly Financial Report
June 30, 2018
With Comparative Totals for June 30, 2017

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2018	Total Governmental Funds 2017
ASSETS				
Cash and investments	\$ -	\$ 12,871,898	\$ 27,948,686	\$ 19,596,460
Restricted cash and investments	-	41,605,735	59,035,510	54,774,206
Investments - certificates of deposit	-	-	22,359,926	23,779,732
Taxes receivable current	-	721,821	1,820,339	1,901,071
Taxes receivable delinquent	-	196,386	440,709	292,143
Special assessments receivable current	-	10,775	323,461	332,038
Special assessments receivable delinquent	-	21,841	241,480	99,037
Accounts receivable	780,276	191,964	1,961,900	4,001,813
Allowance for accounts receivable	(767,776)	(135,150)	(1,275,291)	(3,337,829)
Loans receivable	-	1,838,200	1,838,200	1,850,800
Allowance for loans receivable	-	(367,640)	(367,640)	(370,160)
Due from other funds	-	1,458,932	4,856,975	8,392,169
Intergovernmental receivable	4,167,211	1,765,176	6,110,387	7,245,508
Inventory	-	6,536	6,536	8,479
Prepaid	-	16,901	59,317	42,791
Other assets - capital credits	-	40,087	383,716	365,090
Investments	-	-	13,509,504	23,742,053
Advance from other funds	-	105,000	109,151	1,107,159
Special assessments receivable uncertified	-	27,233	11,652,126	13,361,526
Total assets	<u>\$ 4,179,711</u>	<u>\$ 60,375,695</u>	<u>\$ 151,014,992</u>	<u>\$ 157,184,086</u>
LIABILITIES				
Accounts payable	\$ -	\$ 8,558	\$ 31,549	\$ 89,160
Due to other funds	3,398,043	1,458,932	4,856,975	8,392,169
Accrued salaries payable	-	51,918	383,855	391,697
Customer deposits	-	-	46,233	44,853
Advance to other funds	-	-	3,972	39,979
Unearned revenue - other	1,687,436	88,455	1,775,891	47,077
Total liabilities	<u>5,085,479</u>	<u>1,607,863</u>	<u>7,098,475</u>	<u>9,004,935</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	27,233	11,652,126	13,361,526
Unavailable revenue - property taxes	-	918,207	2,261,048	2,193,214
Unavailable revenue - special assessments	-	32,616	564,941	431,075
Deferred inflows of resources	<u>-</u>	<u>978,056</u>	<u>14,478,115</u>	<u>15,985,815</u>
FUND BALANCE				
Nonspendable	-	1,168,524	1,558,720	2,523,519
Restricted	-	42,323,982	75,844,881	85,437,118
Committed	-	291,096	291,096	267,096
Assigned	-	15,245,306	20,938,969	19,759,067
Unassigned	(905,768)	(1,239,132)	30,804,736	24,206,536
Total fund balance	<u>(905,768)</u>	<u>57,789,776</u>	<u>129,438,402</u>	<u>132,193,336</u>
Total liabilities, inflows and fund balance	<u>\$ 4,179,711</u>	<u>\$ 60,375,695</u>	<u>\$ 151,014,992</u>	<u>\$ 157,184,086</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
REVENUES				
Property tax collections	\$ 11,719,889	\$ -	\$ 42,291	\$ -
Special assessment collections	11,443	-	1,511,999	-
Sales tax collections	-	-	-	-
Licenses and permits	709,695	-	-	-
Intergovernmental	2,536,989	-	-	1,509,214
Charges for services	1,725,292	-	-	-
Cable TV franchise fees	243,557	-	-	-
Fines and forfeits	410,920	-	-	-
Interest income	193,676	102,741	23,894	-
Miscellaneous	678,436	-	-	-
Total revenues	18,229,897	102,741	1,578,184	1,509,214
EXPENDITURES				
Current				
General government	5,312,311	107,060	-	-
Public safety	8,215,803	-	-	-
Highways and streets	1,918,210	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	157,619
Equipment	-	-	-	-
Legal	-	-	-	133
Other	-	-	-	7,390
Acquisitions	-	-	-	-
Engineering	-	-	-	16,511
Debt service				
Principal retirement	-	-	120,000	-
Interest and fiscal charges	-	-	305,810	169
Total expenditures	15,446,324	107,060	425,810	181,822
Excess (deficiency) of revenues over (under) expenditures	2,783,573	(4,319)	1,152,374	1,327,392
OTHER FINANCING SOURCES (USES)				
Sale of City property	10,125	-	-	-
Transfers in	3,656,583	-	176	-
Transfers out	(597,322)	(6,333,430)	-	(25,000)
Total other financing sources (uses)	3,069,386	(6,333,430)	176	(25,000)
Net change in fund balance	5,852,959	(6,337,749)	1,152,550	1,302,392
Fund balance (deficit), January 1	27,486,911	29,139,579	4,088,224	9,869,528
Fund balance (deficit), June 30	\$ 33,339,870	\$ 22,801,830	\$ 5,240,774	\$ 11,171,920

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	<u>Capital Project Fund</u>	<u>Other Governmental</u>	<u>Total Governmental Funds</u>	<u>Total Governmental Funds</u>
	<u>Capital Purchases</u>	<u>Funds</u>	<u>2018</u>	<u>2017</u>
REVENUES				
Property tax collections	\$ -	\$ 7,750,413	\$ 19,512,593	\$ 15,095,159
Special assessment collections	-	135,015	1,658,457	1,650,727
Sales tax collections	-	8,332,306	8,332,306	8,286,185
Licenses and permits	-	-	709,695	462,396
Intergovernmental	3,475,274	3,402,311	10,923,788	14,721,356
Charges for services	-	302,767	2,028,059	1,970,697
Cable TV franchise fees	-	-	243,557	268,584
Fines and forfeits	-	-	410,920	358,501
Interest income	-	159	320,470	284,749
Miscellaneous	19,744	196,633	894,813	640,693
Total revenues	3,495,018	20,119,604	45,034,658	43,739,047
EXPENDITURES				
Current				
General government	-	5,003,375	10,422,746	10,216,392
Public safety	-	-	8,215,803	8,422,136
Highways and streets	-	661,936	2,580,146	3,636,268
Culture and recreation	-	1,630,352	1,630,352	1,990,511
Economic development	-	225,163	225,163	240,235
Capital outlay				
Contracted work	-	1,260,388	1,418,007	1,296,981
Equipment	22,927	738,166	761,093	529,575
Legal	46,781	-	46,914	40,920
Other	633,699	10,781	651,870	1,117,561
Acquisitions	3,685,995	9,605	3,695,600	11,734,094
Engineering	-	261,293	277,804	236,346
Debt service				
Principal retirement	-	-	120,000	115,000
Interest and fiscal charges	-	287,732	593,711	628,183
Total expenditures	4,389,402	10,088,791	30,639,209	40,204,202
Excess (deficiency) of revenues over (under) expenditures	(894,384)	10,030,813	14,395,449	3,534,845
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	81,089	91,214	53,424
Transfers in	11,463	3,057,854	6,726,076	8,362,882
Transfers out	-	(6,710,262)	(13,666,014)	(8,403,849)
Total other financing sources (uses)	11,463	(3,571,319)	(6,848,724)	12,457
Net change in fund balance	(882,921)	6,459,494	7,546,725	3,547,302
Fund balance (deficit), January 1	(22,847)	51,330,282	121,891,677	128,646,034
Fund balance (deficit), June 30	\$ (905,768)	\$ 57,789,776	\$ 129,438,402	\$ 132,193,336

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Budgeted Amounts		2018	Variance	2017
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
REVENUES					
Property tax collections	\$ 6,553,452	\$ 6,564,351	\$ 11,719,889	\$ 5,155,538	\$ 8,765,895
Special assessment collections	3,208	3,208	11,443	8,235	12,131
Licenses & permits	290,539	290,539	709,695	419,156	462,396
Cable TV franchise fees	321,503	321,503	243,557	(77,946)	268,584
Intergovernmental federal					
Operating Grants	53,375	53,375	90,251	36,876	61,731
Intergovernmental state					
Highway fund	1,176,096	1,176,096	1,009,090	(167,006)	1,014,292
State aid distribution	1,760,841	1,760,841	800,936	(959,905)	776,980
Cigarette tax	60,020	60,020	51,706	(8,314)	53,722
Telecommunications tax	70,249	70,249	144,842	74,594	144,842
Fire insurance refund	155,500	155,500	4,616	(150,884)	3,683
Gambling tax revenue	11,878	11,878	4,534	(7,344)	4,717
State operating grants	24,357	24,357	157,171	132,814	204,029
Intergovernmental county					
Operating grants	5,591	5,591	5,973	382	3,383
Road and bridge	1,170	1,170	-	(1,170)	-
Joint communications	417,234.50	417,235	135,675	(281,560)	515,077
Computer maintenance	65,003	65,003	85,287	20,285	79,071
Assessed utility	11,537	11,537	25,739	14,202	21,202
Intergovernmental other					
Housing authority	24,979	24,979	20,887	(4,092)	-
Parking authority	282	282	282	-	282
Total intergovernmental	3,838,110	3,838,110	2,536,989	(1,301,121)	2,883,011
Charges for services					
Engineering & administrative	190,538	190,538	92,882	(97,656)	25,182
Utility & special funds	1,549,323	1,549,323	1,549,322	-	1,492,384
Agency funds	25,000	25,000	25,000	-	25,000
Fleet labor	58,107	58,107	58,088	(19)	140,702
Total charges for services	1,822,967	1,822,967	1,725,292	(97,674)	1,683,268
Fines and forfeitures					
Parking tickets	43,661	43,661	40,150	(3,511)	48,370
Police court	290,718	290,718	370,770	80,052	310,131
Total fines and forfeitures	334,379	334,379	410,920	76,541	358,501
Interest income	264,322	264,322	193,676	(70,646)	137,431
Miscellaneous income					
Work for others	30,209	30,209	28,671	(1,538)	26,169
Policing-Schools	58,454	58,454	55,637	(2,817)	55,637
Miscellaneous	156,793	261,293	527,903	266,611	240,776
Damage claims	-	-	53,222	53,222	83,054
Towing fees	10,793	10,793	13,003	2,211	15,283
Total miscellaneous income	256,247	360,747	678,436	317,689	420,919
Total revenues	13,684,725	13,800,125	18,229,897	4,429,773	14,992,136

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Budgeted Amounts		2018	Variance	2017
	Original	Final Amended	Actual Amounts	With Final Budget	Actual Amounts
EXPENDITURES					
General government					
Mayor and city council	\$ 67,537	\$ 67,537	\$ 56,337	\$ (11,200)	\$ 82,971
City manager	288,880	290,061	257,420	(32,641)	279,792
Human resources	158,572	158,572	148,901	(9,671)	142,720
City attorney	283,364	283,364	209,008	(74,356)	197,304
Administrative and general	1,058,800	1,179,976	1,018,131	(161,845)	938,036
Finance	524,123	526,148	492,516	(33,632)	506,292
Information technology	397,762	441,425	575,391	133,966	468,988
Property assessment	335,224	335,224	314,430	(20,794)	318,299
Planning	233,513	277,565	155,477	(122,088)	197,447
Building inspection	486,621	486,533	417,848	(68,685)	571,572
Traffic	773,061	776,555	493,448	(283,107)	557,068
Engineering	571,550	572,165	445,769	(126,396)	500,495
Vehicle maintenance	407,255	407,068	395,780	(11,288)	366,480
Property maintenance	378,080	410,355	331,855	(78,500)	318,172
Total general government	5,964,338	6,212,545	5,312,311	(900,234)	5,445,636
Public safety					
Police administration	720,792	722,249	645,821	(76,428)	759,835
Police patrol	2,875,368	2,968,929	2,886,292	(82,637)	2,834,927
Criminal investigation	860,110	860,110	737,838	(122,272)	860,145
Narcotics task force	32,364	32,364	49,931	17,568	40,802
Telecommunications division	612,735	616,021	611,376	(4,645)	618,431
Municipal judge	363,035	363,035	292,880	(70,155)	275,617
Fire control	3,204,288	3,264,015	2,991,665	(272,350)	3,032,379
Total public safety	8,668,691	8,826,722	8,215,803	(610,919)	8,422,136
Street maintenance	2,556,474	2,573,727	1,918,210	(655,517)	1,957,775
Total expenditures	17,189,503	17,612,993	15,446,324	(2,166,669)	15,825,547
Excess (deficiency) of revenues over (under) expenditures	(3,504,778)	(3,812,868)	2,783,573	6,596,442	(833,411)
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	10,125	10,125	25,426
Transfers in	3,504,779	3,563,562	3,656,583	93,021	4,377,571
Transfers out	-	(13,636)	(597,322)	(583,686)	(3,498)
Total other financing sources (uses)	3,504,779	3,549,926	3,069,386	(480,540)	4,399,499
Net change in fund balance	\$ 1.00	\$ (262,942)	5,852,959	\$ 6,115,902	3,566,088
Fund balance (deficit), January 1			27,486,911		25,732,157
Fund balance (deficit), June 30			\$ 33,339,870		\$ 29,298,245

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

Sales Tax NAWS				
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Interest income	\$ 15,000	\$ 102,741	\$ 87,741	\$ 114,908
Total revenues	15,000	102,741	87,741	114,908
EXPENDITURES				
General government	5,250,000	107,060	(5,142,940)	507,763
Total expenditures	5,250,000	107,060	(5,142,940)	507,763
Excess (deficiency) of revenues over (under) expenditures	(5,235,000)	(4,319)	5,230,681	(392,855)
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(6,333,430)	(6,308,430)	(541,450)
Total other financing sources (uses)	(25,000)	(6,333,430)	(6,308,430)	(541,450)
Net change in fund balance	<u>\$ (5,260,000)</u>	<u>(6,337,749)</u>	<u>\$ (1,077,749)</u>	<u>(934,305)</u>
Fund balance (deficit), January 1		29,139,579		33,063,703
Fund balance (deficit), June 30		<u>\$ 22,801,830</u>		<u>\$ 32,129,398</u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 4,031,044	\$ -	\$ 13,398,711	\$ 807,383
Restricted cash and cash equivalents	1,195,551	194,114	2,125,780	-
Investments - certificate of deposits	-	1,016,539	9,171,907	-
Taxes receivable current	50,442	-	-	18,075
Taxes receivable delinquent	10,733	-	-	6,864
Accounts receivable	224,636	543,438	2,955,958	20,752
Allowance for doubtful accounts	-	-	(920,150)	-
Due from other funds	579,680	-	-	-
Intergovernmental receivable	200,745	-	8,330,502	-
Inventory	-	-	-	-
Prepaid	3,670	1,337	5,343	-
Total current assets	6,296,501	1,755,428	35,068,051	853,074
Noncurrent assets				
Restricted cash and cash equivalents	2,874,478	1,789,308	2,163,278	-
Advance from other funds	-	-	3,972	-
Other assets - capital credits	29,503	53,724	258,486	7,001
Net OPEB asset	202	1,109	1,895	37
Capital assets				
Land	2,924,004	4,380,077	2,026,267	315,901
Buildings	52,242,143	2,327,920	6,848,485	150,885
Equipment	11,269,643	7,983,487	8,447,801	596,240
Infrastructure	73,596,607	4,126,280	287,690,941	507,213
Intangible assets	46,816	-	109,705	-
Construction in progress	497,105	1,373,425	17,337,199	-
Total capital assets	140,576,318	20,191,189	322,460,398	1,570,239
Less-accumulated depreciation	(38,033,800)	(6,168,124)	(86,933,412)	(777,516)
Net capital assets	102,542,518	14,023,065	235,526,986	792,723
Total noncurrent assets	105,446,701	15,867,206	237,954,617	799,761
Total assets	111,743,202	17,622,634	273,022,668	1,652,835
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	53,660	732,145	859,151	4,711
Total deferred outflows of resources	53,660	732,145	859,151	4,711

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2018	Total 2017
ASSETS				
Current assets				
Cash and cash equivalents	\$ 18,237,138	\$ 2,869,880	\$ 21,107,018	\$ 26,652,811
Restricted cash and cash equivalents	3,515,445	-	3,515,445	4,222,356
Investments - certificate of deposits	10,188,446	-	10,188,446	13,107,721
Taxes receivable current	68,517	-	68,517	87,898
Taxes receivable delinquent	17,597	-	17,597	6,058
Accounts receivable	3,744,784	617	3,745,401	4,009,437
Allowance for doubtful accounts	(920,150)	-	(920,150)	(475,597)
Due from other funds	579,680	-	579,680	-
Intergovernmental receivable	8,531,247	-	8,531,247	2,693,300
Inventory	-	359,922	359,922	380,645
Prepaid	10,350	-	10,350	10,095
Total current assets	43,973,054	3,230,419	47,203,473	50,694,724
Noncurrent assets				
Restricted cash and cash equivalents	6,827,064	-	6,827,064	5,416,146
Advance from other funds	3,972	-	3,972	79,957
Other assets - capital credits	348,714	2,232	350,946	324,870
Net OPEB asset	3,243	-	3,243	-
Capital assets				
Land	9,646,249	-	9,646,249	5,455,552
Buildings	61,569,433	-	61,569,433	61,569,433
Equipment	28,297,171	-	28,297,171	25,738,269
Infrastructure	365,921,041	-	365,921,041	316,405,710
Intangible assets	156,521	-	156,521	501,665
Construction in progress	19,207,729	-	19,207,729	37,363,817
Total capital assets	484,798,144	-	484,798,144	447,034,446
Less-accumulated depreciation	(131,912,852)	-	(131,912,852)	(112,497,334)
Net capital assets	352,885,292	-	352,885,292	334,537,112
Total noncurrent assets	360,068,285	2,232	360,070,517	340,358,085
Total assets	404,041,339	3,232,651	407,273,990	391,052,809
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	1,649,667	-	1,649,667	2,426,972
Total deferred outflows of resources	1,649,667	-	1,649,667	2,426,972

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
LIABILITIES				
Current liabilities				
Accounts payable	\$ 8,399	\$ 7,072	\$ 172,204	\$ 266
Due to other funds	-	579,680	-	-
Accrued salaries payable	24,785	22,974	55,963	5,763
Bonds payable	1,195,000	-	2,080,000	-
Notes payable	-	-	43,851	-
Capital leases payable	551	194,114	1,929	-
Total current liabilities	1,228,735	803,840	2,353,947	6,029
Long-term liabilities				
Customer deposits	5,735	-	204,568	600
Bonds payable	27,415,000	-	19,235,000	-
Notes payable	-	-	878,930	-
Unamortized bond discounts	(256,021)	-	-	-
Unamortized bond premiums	-	-	907,017	-
Capital leases payable	190	1,789,308	998	-
Advance to other funds	-	-	109,151	-
Accrued MSWLF closure and postclosure care costs	-	2,038,769	-	-
Net pension liability	766,590	4,214,865	7,201,023	140,673
Total long-term liabilities	27,931,494	8,042,942	28,536,687	141,273
Total liabilities	29,160,229	8,846,782	30,890,634	147,302
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	417,339	218,580	380,503	208,609
Deferred inflows of resources related to OPEB	1,037	5,702	9,742	190
Total deferred inflow of resources	418,376	224,282	390,245	208,799
NET POSITION				
Invested in capital assets	73,675,756	12,039,643	213,342,724	792,723
Restricted for bond covenants	3,355,509	-	4,286,131	-
Restricted for customer facility charges	713,779	-	-	-
Restricted for capital leases	741	1,983,422	2,927	-
Unrestricted net position	4,472,472	(4,739,350)	24,969,158	508,722
Total net position	\$ 82,218,257	\$ 9,283,715	\$ 242,600,940	\$ 1,301,445

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2018	Total 2017
LIABILITIES				
Current liabilities				
Accounts payable	\$ 187,941	\$ 40,006	\$ 227,947	\$ 863,290
Due to other funds	579,680	-	579,680	-
Accrued salaries payable	109,485	-	109,485	115,491
Bonds payable	3,275,000	-	3,275,000	4,180,000
Notes payable	43,851	-	43,851	42,356
Capital leases payable	196,594	-	196,594	128,149
Total current liabilities	4,392,551	40,006	4,432,557	5,329,286
Long-term liabilities				
Customer deposits	210,903	-	210,903	206,012
Bonds payable	46,650,000	-	46,650,000	55,135,000
Notes payable	878,930	-	878,930	965,879
Unamortized bond discounts	(256,021)	-	(256,021)	(297,774)
Unamortized bond premiums	907,017	-	907,017	1,005,084
Capital leases payable	1,790,496	-	1,790,496	762,170
Advance to other funds	109,151	-	109,151	1,147,137
Accrued MSWLF closure and postclosure care costs	2,038,769	-	2,038,769	1,187,795
Net pension liability	12,323,151	-	12,323,151	12,708,878
Total long-term liabilities	64,652,396	-	64,652,396	72,820,181
Total liabilities	69,044,947	40,006	69,084,953	78,149,467
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	1,225,031	-	1,225,031	578,188
Deferred inflows of resources related to OPEB	16,671	-	16,671	-
Total deferred inflow of resources	1,241,702	-	1,241,702	578,188
NET POSITION				
Invested in capital assets	299,850,846	-	299,850,846	273,480,819
Restricted for bond covenants	7,641,640	-	7,641,640	9,638,502
Restricted for customer facility charges	713,779	-	713,779	494,912
Restricted for capital leases	1,987,090	-	1,987,090	890,319
Unrestricted net position	25,211,002	3,192,645	28,403,647	30,247,574
Total net position	335,404,357	<u>\$ 3,192,645</u>	338,597,002	314,752,126
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	345,205		345,205	335,770
	<u>\$ 335,749,562</u>		<u>\$ 338,942,207</u>	<u>\$ 315,087,896</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,937,678	2,685,494	9,440,848	156,567
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	95,665	-	-	-
Miscellaneous	-	15,000	26,056	-
Total operating revenues	2,033,343	2,700,494	9,466,904	156,567
OPERATING EXPENSES				
Salaries	584,007	542,192	1,278,921	113,078
Employee benefits	207,117	265,089	586,717	55,737
Professional services	222,806	91,177	111,702	-
Property services	148,927	297,377	651,723	23,837
Purchased services	43,185	44,000	287,994	5,865
Supplies	209,979	156,219	1,064,002	15,854
Sundry	156,789	308,673	905,787	23,776
Insurance claims	-	-	-	-
Depreciation	2,890,266	582,226	6,919,936	48,733
Total operating expenses	4,463,076	2,286,953	11,806,782	286,880
Operating income (loss)	(2,429,733)	413,541	(2,339,878)	(130,313)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	582,976	-	-	209,162
Intergovernmental revenues (expenses)	75,714	-	-	-
Interest income (expense)	104	424	84,806	-
Miscellaneous income (expense)	23,661	(556)	9,103	375
Gain (loss) on sale of City property	350	(9,391)	37,867	-
Interest and fiscal charges	(248,152)	-	(273,575)	-
Total non-operating revenues (expenses)	434,653	(9,523)	(141,799)	209,537
Income (loss) before contributions and transfers	(1,995,080)	404,018	(2,481,677)	79,224
Capital contributions	310,282	140,466	2,095,091	-
Transfers in	63,964	486,160	6,844,893	210,246
Transfers out	-	(189,772)	(475,553)	-
Total contributions and transfers	374,246	436,854	8,464,431	210,246
Change in net position	(1,620,834)	840,872	5,982,754	289,470
Net position, January 1	83,839,091	8,442,843	236,618,186	1,011,975
Net position, June 30	\$ 82,218,257	\$ 9,283,715	\$ 242,600,940	\$ 1,301,445

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2018	Total 2017
OPERATING REVENUES				
Sales	\$ -	\$ 570,608	\$ 570,608	\$ 623,258
Cost of goods sold	-	(570,299)	(570,299)	(622,834)
Gross margin	-	309	309	424
Charges for services	14,220,587	-	14,220,587	13,902,293
Employer	-	1,416,090	1,416,090	1,408,097
Employee	-	416,819	416,819	422,902
Customer facility charge income	95,665	-	95,665	86,923
Miscellaneous	41,056	23,772	64,828	71,180
Total operating revenues	14,357,308	1,856,990	16,214,298	15,891,819
OPERATING EXPENSES				
Salaries	2,518,198	-	2,518,198	2,568,737
Employee benefits	1,114,660	-	1,114,660	1,077,983
Professional services	425,685	-	425,685	490,721
Property services	1,121,864	-	1,121,864	1,284,083
Purchased services	381,044	-	381,044	408,788
Supplies	1,446,054	-	1,446,054	1,449,468
Sundry	1,395,025	-	1,395,025	1,348,639
Insurance claims	-	1,432,197	1,432,197	1,681,049
Depreciation	10,441,161	-	10,441,161	9,160,910
Total operating expenses	18,843,691	1,432,197	20,275,888	19,470,378
Operating income (loss)	(4,486,383)	424,793	(4,061,590)	(3,578,559)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	792,138	-	792,138	755,939
Intergovernmental revenues (expenses)	75,714	-	75,714	190,024
Interest income (expense)	85,334	-	85,334	122,262
Miscellaneous income (expense)	32,583	(42,625)	(10,042)	(29,306)
Gain (loss) on sale of City property	28,826	-	28,826	36,206
Interest and fiscal charges	(521,727)	-	(521,727)	(615,988)
Total non-operating revenues (expenses)	492,868	(42,625)	450,243	459,137
Income (loss) before contributions and transfers	(3,993,515)	382,168	(3,611,347)	(3,119,422)
Capital contributions	2,545,839	-	2,545,839	5,522,861
Transfers in	7,605,263	-	7,605,263	1,261,429
Transfers out	(665,325)	-	(665,325)	(1,220,462)
Total contributions and transfers	9,485,777	-	9,485,777	5,563,828
Change in net position	5,492,262	382,168		
Net position, January 1	329,912,095	2,810,477		
Net position, June 30	<u>\$ 335,404,357</u>	<u>\$ 3,192,645</u>		
Change in net position enterprise funds only			5,492,262	2,398,159
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			9,435	76,702
Change in net position of business-type activities			<u>\$ 5,501,697</u>	<u>\$ 2,474,861</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 2,123,573	\$ 2,806,684	\$ 9,751,765	\$ 148,148
Payments to suppliers	(1,234,826)	(1,022,515)	(6,616,024)	(76,680)
Payments to employees	(849,137)	(908,767)	(2,013,648)	(184,605)
Internal activity - payments from other funds	(579,680)	-	-	-
Internal activity - payments to other funds	-	579,680	-	-
Due from other agencies	675,671	1,283	2,484,753	141
Net cash provided (used) by operating activities	135,601	1,456,365	3,606,846	(112,996)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	682,351	(556)	9,103	209,537
Transfers in	63,964	486,160	6,844,893	210,246
Transfers out	-	(189,772)	(475,553)	-
Internal activity - payments from other funds	-	-	3,973	-
Internal activity - payments to other funds	-	-	(863,972)	-
Net cash provided (used) by noncapital financing activities	746,315	295,832	5,518,444	419,783
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	310,282	140,466	2,095,091	-
Acquisition and construction of capital assets	(78,049)	(432,567)	(4,087,600)	(13,860)
Disposal of capital assets	351	(120,040)	37,867	-
Capital lease payment	(587)	(587,029)	(1,842)	-
Principal paid on capital debt	-	-	(43,097)	-
Interest paid on capital debt	(248,152)	-	(273,575)	-
Net cash provided (used) by capital and related financing activities	(16,155)	(999,170)	(2,273,156)	(13,860)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	104	424	84,806	-
Net cash provided by investing activities	104	424	84,806	-
Net increase (decrease) in cash and cash equivalents	865,865	753,451	6,936,940	292,927
Cash and cash equivalents, January 1	7,235,208	2,246,510	19,922,736	514,456
Cash and cash equivalents, June 30	\$ 8,101,073	\$ 2,999,961	\$ 26,859,676	\$ 807,383
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,031,044	\$ -	\$ 13,398,711	\$ 807,383
Investments - certificate of deposits	-	1,016,539	9,171,907	-
Restricted cash and cash equivalents - current	1,195,551	194,114	2,125,780	-
Restricted cash and cash equivalents - noncurrent	2,874,478	1,789,308	2,163,278	-
Total cash and cash equivalents on the Statement of Net Position	\$ 8,101,073	\$ 2,999,961	\$ 26,859,676	\$ 807,383

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2018	Total 2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 14,830,170	\$ 2,426,749	\$ 17,256,919	\$ 17,043,987
Payments to suppliers	(8,950,045)	(2,296,752)	(11,246,797)	(14,047,597)
Payments to employees	(3,956,157)	-	(3,956,157)	(3,947,226)
Internal activity - payments from other funds	(579,680)	-	(579,680)	-
Internal activity - payments to other funds	579,680	-	579,680	-
Due from other agencies	3,161,848	-	3,161,848	8,413,889
Net cash provided (used) by operating activities	5,085,816	129,997	5,215,813	7,463,053
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	900,435	-	900,435	1,084,198
Transfers in	7,605,263	-	7,605,263	1,261,429
Transfers out	(665,325)	-	(665,325)	(1,220,462)
Internal activity - payments from other funds	3,973	-	3,973	8,768
Internal activity - payments to other funds	(863,972)	(42,625)	(906,597)	4,760,465
Net cash provided (used) by noncapital financing activities	6,980,374	(42,625)	6,937,749	5,894,398
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	2,545,839	-	2,545,839	5,522,861
Acquisition and construction of capital assets	(4,612,076)	-	(4,612,076)	(6,283,750)
Disposal of capital assets	(81,822)	-	(81,822)	69,230
Capital lease payment	(589,458)	-	(589,458)	(245,598)
Principal paid on capital debt	(43,097)	-	(43,097)	(41,627)
Interest paid on capital debt	(521,727)	-	(521,727)	(615,988)
Net cash provided (used) by capital and related financing activities	(3,302,341)	-	(3,302,341)	(1,594,872)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	85,334	-	85,334	122,262
Net cash provided by investing activities	85,334	-	85,334	122,262
Net increase (decrease) in cash and cash equivalents	8,849,183	87,372	8,936,555	11,884,841
Cash and cash equivalents, January 1	29,918,910	2,782,508	32,701,418	37,514,193
Cash and cash equivalents, June 30	\$ 38,768,093	\$ 2,869,880	\$ 41,637,973	\$ 49,399,034
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 18,237,138	\$ 2,869,880	\$ 21,107,018	\$ 26,652,811
Investments - certificate of deposits	10,188,446	-	10,188,446	13,107,721
Restricted cash and cash equivalents - current	3,515,445	-	3,515,445	4,222,356
Restricted cash and cash equivalents - noncurrent	6,827,064	-	6,827,064	5,416,146
Total cash and cash equivalents on the Statement of Net Position	\$ 38,768,093	\$ 2,869,880	\$ 41,637,973	\$ 49,399,034

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,429,733)	\$ 413,541	\$ (2,339,878)	\$ (130,313)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,890,266	582,226	6,919,936	48,733
Change in assets and liabilities				
Taxes receivable	(40,346)	-	-	(12,548)
Receivables, net	129,414	17,795	245,509	4,129
Accrued interest receivable	-	5,165	36,158	-
Inventory	-	-	-	-
Prepaid	1,162	83,230	3,194	-
Accounts payable	(204,913)	(53,837)	(2,390,842)	(7,348)
Retainage payable	-	(71,232)	(1,049,987)	-
Due from other funds	(579,680)	-	-	-
Due to other funds	-	579,680	-	-
Intergovernmental receivables	675,671	1,283	2,484,753	141
Accrued salaries payable	(58,013)	(101,486)	(148,010)	1,203
Insurance claims payable	-	-	-	-
Accrued interest payable	(248,152)	-	(155,676)	(16,993)
Customer deposits	(75)	-	1,689	-
Unearned revenue - other	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 135,601</u>	<u>\$ 1,456,365</u>	<u>\$ 3,606,846</u>	<u>\$ (112,996)</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ 387,456	\$ -	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2018	Total 2017
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (4,486,383)	\$ 424,793	\$ (4,061,590)	\$ (3,578,559)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	10,441,161	-	10,441,161	9,160,910
Change in assets and liabilities				
Taxes receivable	(52,894)	-	(52,894)	(65,288)
Receivables, net	396,847	(2)	396,845	612,308
Accrued interest receivable	41,323	-	41,323	16,800
Inventory	-	(538)	(538)	(19,388)
Prepaid	87,586	-	87,586	18,890
Accounts payable	(2,656,940)	(146,643)	(2,803,583)	(2,537,935)
Retainage payable	(1,121,219)	-	(1,121,219)	(3,603,405)
Due from other funds	(579,680)	-	(579,680)	-
Due to other funds	579,680	-	579,680	-
Intergovernmental receivables	3,161,848	-	3,161,848	8,413,889
Accrued salaries payable	(306,306)	-	(306,306)	(277,799)
Insurance claims payable	-	(147,613)	(147,613)	(136,303)
Accrued interest payable	(420,821)	-	(420,821)	(509,155)
Customer deposits	1,614	-	1,614	2,076
Unearned revenue - other	-	-	-	(33,988)
Net cash provided (used) by operating activities	<u>\$ 5,085,816</u>	<u>\$ 129,997</u>	<u>\$ 5,215,813</u>	<u>\$ 7,463,053</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ 387,456	\$ -	\$ 387,456	\$ -

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2018

	Pension & OPEB Trust Funds	Agency Funds
ASSETS		
Cash and cash equivalents	\$ 112,516	\$ 298,634
Investments		
Money market	1,888,416	-
Equity/stocks	42,574,473	-
Fixed income	23,941,768	-
Alternative	3,856,372	-
Total investments	<u>72,261,029</u>	<u>-</u>
Accounts receivable	-	3,867
Due from other funds	-	119,407
Total assets	<u>72,373,545</u>	<u>\$ 421,908</u>
LIABILITIES		
Accounts payable	-	\$ 421,908
Due to other funds	119,407	-
Total liabilities	<u>119,407</u>	<u>\$ 421,908</u>
NET POSITION		
Restricted for pension benefits	71,300,464	
Restricted for OPEB benefits	953,674	
Total net position	<u>\$72,254,138</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Pension & OPEB Trust Funds	
	2018	2017
	Total	Total
ADDITIONS		
Contributions		
Employer	\$ 2,565,728	\$ 2,461,546
Employee	1,304,248	1,433,444
Total contributions	<u>3,869,976</u>	<u>3,894,990</u>
Investment income		
Interest and dividends	732,375	759,038
Net increase (decrease) in the fair value of investments	<u>(716,770)</u>	<u>4,391,828</u>
Total investment income	15,605	5,150,866
Less investment expense	<u>50,215</u>	<u>70,583</u>
Net investment income	<u>(34,610)</u>	<u>5,080,283</u>
Total additions	<u>3,835,366</u>	<u>8,975,273</u>
DEDUCTIONS		
Benefits paid to plan member and beneficiaries	4,178,514	3,969,029
Refunds paid to plan member and beneficiaries	364,651	230,431
Retiree claims	228,091	286,463
Third party premiums	80,274	97,516
Administrative expenses	<u>101,790</u>	<u>122,866</u>
Total deductions	<u>4,953,320</u>	<u>4,706,305</u>
Change in net position	(1,117,954)	4,268,968
Net position, January 1	<u>73,372,092</u>	<u>64,929,247</u>
Net position, June 30	<u>\$ 72,254,138</u>	<u>\$ 69,198,215</u>

2019-2020

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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Special Assessment Debt			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ 26,112	\$ 42,291	\$ 16,179	\$ 75,533
Special assessment collections	1,419,523	1,511,999	92,476	1,623,848
Interest income	-	23,894	23,894	32,288
Total revenues	1,445,635	1,578,184	132,549	1,731,669
EXPENDITURES				
Current				
General government	-	-	-	200
Debt service				
Principal retirement	1,043,125	120,000	(923,125)	115,000
Interest and fiscal charges	317,064	305,810	(11,254)	350,762
Total expenditures	1,360,189	425,810	(934,379)	465,962
Excess (deficiency) of revenues over (under) expenditures	85,446	1,152,374	1,066,928	1,265,707
OTHER FINANCING SOURCES (USES)				
Transfers in	125,059	176	(124,883)	494
Total other financing sources (uses)	125,059	176	(124,883)	494
Net change in fund balance	<u>\$ 210,505</u>	1,152,550	<u>\$ 942,046</u>	1,266,201
Fund balance (deficit), January 1		4,088,224		5,359,769
Fund balance (deficit), June 30		<u>\$ 5,240,774</u>		<u>\$ 6,625,970</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2018	Total Nonmajor Governmental Funds 2017
ASSETS					
Cash and investments	\$ 11,462,314	\$ 34,524	\$ 1,375,060	\$ 12,871,898	\$ 10,220,784
Restricted cash and investments	38,835,242	2,770,493	-	41,605,735	43,854,101
Taxes receivable current	363,227	250,470	108,124	721,821	784,379
Taxes receivable delinquent	97,237	57,723	41,426	196,386	149,546
Special assessments receivable current	10,775	-	-	10,775	20,709
Special assessments receivable delinquent	21,841	-	-	21,841	3,767
Accounts receivable	191,964	-	-	191,964	317,380
Allowance for accounts receivable	(135,150)	-	-	(135,150)	-
Loans receivable	1,838,200	-	-	1,838,200	1,850,800
Allowance for loans receivable	(367,640)	-	-	(367,640)	(370,160)
Due from other funds	105,596	-	1,353,336	1,458,932	2,177,810
Intergovernmental receivable	1,562,380	-	202,796	1,765,176	2,079,666
Inventory	6,536	-	-	6,536	8,479
Prepaid	16,901	-	-	16,901	17,663
Other assets - capital credits	40,087	-	-	40,087	37,304
Advance to other funds	-	105,000	-	105,000	113,527
Special assessments receivable deferred	27,233	-	-	27,233	54,492
Total assets	<u>\$ 54,076,743</u>	<u>\$ 3,218,210</u>	<u>\$ 3,080,742</u>	<u>\$ 60,375,695</u>	<u>\$ 61,320,247</u>
LIABILITIES					
Accounts payable	\$ 6,904	\$ -	\$ 1,654	\$ 8,558	\$ 28,901
Due to other funds	105,596	-	1,353,336	1,458,932	2,177,810
Accrued salaries payable	51,918	-	-	51,918	54,870
Unearned revenue - other	88,455	-	-	88,455	-
Total liabilities	<u>252,873</u>	<u>-</u>	<u>1,354,990</u>	<u>1,607,863</u>	<u>2,261,581</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	27,233	-	-	27,233	54,492
Unavailable revenue - property taxes	460,464	308,193	149,550	918,207	933,925
Unavailable revenue - special assessments	32,616	-	-	32,616	24,476
Total deferred inflows of resources	<u>520,313</u>	<u>308,193</u>	<u>149,550</u>	<u>978,056</u>	<u>1,012,893</u>
FUND BALANCE					
Nonspendable	1,063,524	105,000	-	1,168,524	1,176,973
Restricted	39,553,489	2,770,493	-	42,323,982	45,042,991
Committed	291,096	-	-	291,096	267,096
Assigned	12,395,448	34,524	2,815,334	15,245,306	12,907,381
Unassigned	-	-	(1,239,132)	(1,239,132)	(1,348,668)
Total fund balance	<u>53,303,557</u>	<u>2,910,017</u>	<u>1,576,202</u>	<u>57,789,776</u>	<u>58,045,773</u>
Total liabilities, inflows, and fund balance	<u>\$ 54,076,743</u>	<u>\$ 3,218,210</u>	<u>\$ 3,080,742</u>	<u>\$ 60,375,695</u>	<u>\$ 61,320,247</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2018	Total Nonmajor Governmental Funds 2017
REVENUES					
Property tax collections	\$ 3,894,039	\$ 2,694,655	\$ 1,161,719	\$ 7,750,413	\$ 6,253,731
Special assessment collections	135,015	-	-	135,015	14,748
Sales tax collections	8,332,306	-	-	8,332,306	8,286,185
Intergovernmental	3,233,737	-	168,574	3,402,311	2,403,527
Charges for services	302,767	-	-	302,767	287,429
Interest income	159	-	-	159	122
Miscellaneous	196,633	-	-	196,633	66,794
Total revenues	16,094,656	2,694,655	1,330,293	20,119,604	17,312,536
EXPENDITURES					
Current					
General government	5,003,375	-	-	5,003,375	4,262,793
Highways and streets	661,936	-	-	661,936	1,678,493
Culture and recreation	1,630,352	-	-	1,630,352	1,990,511
Economic Development	225,163	-	-	225,163	240,235
Capital outlay					
Contracted work	-	-	1,260,388	1,260,388	465,455
Equipment	-	-	738,166	738,166	529,575
Other	-	-	10,781	10,781	5,780
Acquisitions	-	-	9,605	9,605	-
Engineering	-	-	261,293	261,293	53,281
Debt service					
Interest and fiscal charges	-	287,732	-	287,732	275,837
Total expenditures	7,520,826	287,732	2,280,233	10,088,791	9,501,960
Excess (deficiency) of revenues over (under) expenditures	8,573,830	2,406,923	(949,940)	10,030,813	7,810,576
OTHER FINANCING SOURCES (USES)					
Sale of City property	1,700	-	79,389	81,089	27,998
Transfers in	2,136,160	1,598	920,096	3,057,854	3,973,223
Transfers out	(6,632,636)	-	(77,626)	(6,710,262)	(7,805,230)
Total other financing sources (uses)	(4,494,776)	1,598	921,859	(3,571,319)	(3,804,009)
Net change in fund balance	4,079,054	2,408,521	(28,081)	6,459,494	4,006,567
Fund balance (deficit), January 1	49,224,503	501,496	1,604,283	51,330,282	54,039,206
Fund balance (deficit), June 30	\$ 53,303,557	\$ 2,910,017	\$ 1,576,202	\$ 57,789,776	\$ 58,045,773

City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
ASSETS					
Cash and investments	\$ 650,443	\$ 953,527	\$ 2,115,623	\$ 1,204,245	\$ -
Restricted cash and investments	-	-	-	-	134,726
Taxes receivable current	28,566	108,959	130,687	94,516	-
Taxes receivable delinquent	11,492	31,360	40,999	4,717	-
Special assessment current	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	676	46,421	9,717	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	18,567	-	-	536,761	-
Inventory	-	-	6,536	-	-
Prepaid	-	15,270	1,631	-	-
Other assets - capital credits	16,159	11,079	12,377	472	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 725,903</u>	<u>\$ 1,166,616</u>	<u>\$ 2,317,570</u>	<u>\$ 1,840,711</u>	<u>\$ 134,726</u>
LIABILITIES					
Accounts payable	\$ 110	\$ 161	\$ 3,152	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries payable	8,676	14,622	21,498	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>8,786</u>	<u>14,783</u>	<u>24,650</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	-	-	-	-	-
Unavailable revenue - property taxes	40,058	140,319	171,686	99,233	-
Unavailable revenue - special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>40,058</u>	<u>140,319</u>	<u>171,686</u>	<u>99,233</u>	<u>-</u>
FUND BALANCE					
Nonspendable	16,159	26,349	20,544	472	-
Restricted	-	-	-	-	134,726
Committed	-	-	-	-	-
Assigned	660,900	985,165	2,100,690	1,741,006	-
Unassigned	-	-	-	-	-
Total fund balance	<u>677,059</u>	<u>1,011,514</u>	<u>2,121,234</u>	<u>1,741,478</u>	<u>134,726</u>
Total liabilities, inflows and fund balance	<u>\$ 725,903</u>	<u>\$ 1,166,616</u>	<u>\$ 2,317,570</u>	<u>\$ 1,840,711</u>	<u>\$ 134,726</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ 113,255	\$ 5,365,642
Restricted cash and investments	8,451,191	4,452,777	11,806,654	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	1,105	3,188
Special assessment current	-	-	-	16	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	1,838,200	-	-	-	-
Allowance for loans receivable	(367,640)	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	539,158	-	353,339
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 9,921,751</u>	<u>\$ 4,452,777</u>	<u>\$ 12,345,812</u>	<u>\$ 114,376</u>	<u>\$ 5,722,169</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,269
Due to other funds	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	88,455
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,724</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	1,105	3,188
Unavailable revenue - special assessments	-	-	-	16	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,121</u>	<u>3,188</u>
FUND BALANCE					
Nonspendable	1,000,000	-	-	-	-
Restricted	8,921,751	4,161,681	12,345,812	-	-
Committed	-	291,096	-	-	-
Assigned	-	-	-	113,255	5,629,257
Unassigned	-	-	-	-	-
Total fund balance	<u>9,921,751</u>	<u>4,452,777</u>	<u>12,345,812</u>	<u>113,255</u>	<u>5,629,257</u>
Total liabilities, inflows and fund balance	<u>\$ 9,921,751</u>	<u>\$ 4,452,777</u>	<u>\$ 12,345,812</u>	<u>\$ 114,376</u>	<u>\$ 5,722,169</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2018
With Comparative Totals for June 30, 2017

		Sales Tax Property Tax Relief	Sales Tax	Sales Tax Community Facilities	CDBG-DR \$67.5M
	Demolitions	2nd Penny	Infrastructure		
ASSETS					
Cash and investments	\$ 1,059,579	\$ -	\$ -	\$ -	\$ -
Restricted cash and investments	-	329,756	7,086,413	6,573,725	-
Taxes receivable current	499	-	-	-	-
Taxes receivable delinquent	4,376	-	-	-	-
Special assessment current	10,759	-	-	-	-
Special assessments delinquent	21,841	-	-	-	-
Accounts receivable	-	-	135,150	-	-
Allowance for accounts receivable	-	-	(135,150)	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	105,596	-	-	-	-
Intergovernmental receivable	-	-	-	-	58,460
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	27,233	-	-	-	-
Total assets	<u>\$ 1,229,883</u>	<u>\$ 329,756</u>	<u>\$ 7,086,413</u>	<u>\$ 6,573,725</u>	<u>\$ 58,460</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 375	\$ 1,414
Due to other funds	-	-	-	-	57,046
Accrued salaries payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>375</u>	<u>58,460</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	27,233	-	-	-	-
Unavailable revenue - property taxes	4,875	-	-	-	-
Unavailable revenue - special assessments	32,600	-	-	-	-
Total deferred inflows of resources	<u>64,708</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	329,756	7,086,413	6,573,350	-
Committed	-	-	-	-	-
Assigned	1,165,175	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	<u>1,165,175</u>	<u>329,756</u>	<u>7,086,413</u>	<u>6,573,350</u>	<u>-</u>
Total liabilities, inflows and fund balance	<u>\$ 1,229,883</u>	<u>\$ 329,756</u>	<u>\$ 7,086,413</u>	<u>\$ 6,573,725</u>	<u>\$ 58,460</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2018	Total 2017
ASSETS				
Cash and investments	\$ -	\$ -	\$ 11,462,314	\$ 9,636,343
Restricted cash and investments	-	-	38,835,242	40,416,488
Taxes receivable current	-	-	363,227	362,096
Taxes receivable delinquent	-	-	97,237	73,474
Special assessment current	-	-	10,775	20,709
Special assessments delinquent	-	-	21,841	3,767
Accounts receivable	-	-	191,964	317,380
Allowance for accounts receivable	-	-	(135,150)	-
Loans receivable	-	-	1,838,200	1,850,800
Allowance for loans receivable	-	-	(367,640)	(370,160)
Due from other funds	-	-	105,596	867,770
Intergovernmental receivable	16,417	39,678	1,562,380	1,654,264
Inventory	-	-	6,536	8,479
Prepaid	-	-	16,901	17,663
Other assets - capital credits	-	-	40,087	37,304
Special assessments receivable deferred	-	-	27,233	54,492
Total assets	<u>\$ 16,417</u>	<u>\$ 39,678</u>	<u>\$ 54,076,743</u>	<u>\$ 54,950,869</u>
LIABILITIES				
Accounts payable	\$ 423	\$ -	\$ 6,904	\$ 28,901
Due to other funds	14,255	34,295	105,596	867,770
Accrued salaries payable	1,739	5,383	51,918	54,870
Unearned revenue - other	-	-	88,455	-
Total liabilities	<u>16,417</u>	<u>39,678</u>	<u>252,873</u>	<u>951,541</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessment revenue	-	-	27,233	54,492
Unavailable revenue - property taxes	-	-	460,464	435,570
Unavailable revenue - special assessments	-	-	32,616	24,476
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>520,313</u>	<u>514,538</u>
FUND BALANCE				
Nonspendable	-	-	1,063,524	1,063,446
Restricted	-	-	39,553,489	41,605,378
Committed	-	-	291,096	267,096
Assigned	-	-	12,395,448	10,587,498
Unassigned	-	-	-	(38,628)
Total fund balance	<u>-</u>	<u>-</u>	<u>53,303,557</u>	<u>53,484,790</u>
Total liabilities, inflows and fund balance	<u>\$ 16,417</u>	<u>\$ 39,678</u>	<u>\$ 54,076,743</u>	<u>\$ 54,950,869</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
REVENUES					
Property tax collections	\$ 309,352	\$ 1,170,825	\$ 1,404,908	\$ 1,000,666	\$ -
Special assessment collections	-	-	-	-	-
Sales tax collections	-	-	-	-	416,616
Intergovernmental	169,976	46,372	-	400	-
Charges for services	27,673	1,413	273,681	-	-
Interest income	-	63	81	-	-
Miscellaneous	8,031	21,446	19,179	-	-
Total revenues	<u>515,032</u>	<u>1,240,119</u>	<u>1,697,849</u>	<u>1,001,066</u>	<u>416,616</u>
EXPENDITURES					
Current					
General government	504,954	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	664,008	947,462	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>504,954</u>	<u>664,008</u>	<u>947,462</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	10,078	576,111	750,387	1,001,066	416,616
OTHER FINANCING SOURCES (USES)					
Sale of City property	1,700	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(90,349)	-	(455,622)
Total other financing sources (uses)	<u>1,700</u>	<u>-</u>	<u>(90,349)</u>	<u>-</u>	<u>(455,622)</u>
Net change in fund balance	11,778	576,111	660,038	1,001,066	(39,006)
Fund balance (deficit), January 1	665,281	435,403	1,461,196	740,412	173,732
Fund balance (deficit), June 30	<u>\$ 677,059</u>	<u>\$ 1,011,514</u>	<u>\$ 2,121,234</u>	<u>\$ 1,741,478</u>	<u>\$ 134,726</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ 556	\$ 41
Special assessment collections	-	-	-	23,694	-
Sales tax collections	624,923	1,041,538	2,083,076	-	-
Intergovernmental	-	-	428,123	-	175,895
Charges for services	-	-	-	-	-
Interest income	-	-	-	15	-
Miscellaneous	2,437	-	-	-	460
Total revenues	627,360	1,041,538	2,511,199	24,265	176,396
EXPENDITURES					
Current					
General government	-	-	1,850,435	364	-
Highways and streets	-	-	-	-	661,936
Culture and recreation	-	-	-	-	-
Economic development	225,163	-	-	-	-
Total expenditures	225,163	-	1,850,435	364	661,936
Excess (deficiency) of revenues over (under) expenditures	402,197	1,041,538	660,764	23,901	(485,540)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	90,349	411,484	60,000	1,450,000
Transfers out	(436,484)	(1,509,836)	(25,000)	-	-
Total other financing sources (uses)	(436,484)	(1,419,487)	386,484	60,000	1,450,000
Net change in fund balance	(34,287)	(377,949)	1,047,248	83,901	964,460
Fund balance (deficit), January 1	9,956,038	4,830,726	11,298,564	29,354	4,664,797
Fund balance (deficit), June 30	\$ 9,921,751	\$ 4,452,777	\$ 12,345,812	\$ 113,255	\$ 5,629,257

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Demolitions	Sales Tax Property Tax Relief 2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M
REVENUES					
Property tax collections	\$ 7,691	\$ -	\$ -	\$ -	\$ -
Special assessment collections	111,321	-	-	-	-
Sales tax collections	-	1,249,845	1,666,461	1,249,847	-
Intergovernmental	-	-	-	-	122,318
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	60	-	-	-	20
Total revenues	119,072	1,249,845	1,666,461	1,249,847	122,338
EXPENDITURES					
Current					
General government	304	-	-	-	211,665
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	18,882	-
Economic development	-	-	-	-	-
Total expenditures	304	-	-	18,882	211,665
Excess (deficiency) of revenues over (under) expenditures	118,768	1,249,845	1,666,461	1,230,965	(89,327)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	-	-	-	89,327
Transfers out	-	(1,366,867)	(2,275,000)	(438,478)	-
Total other financing sources (uses)	-	(1,366,867)	(2,275,000)	(438,478)	89,327
Net change in fund balance	118,768	(117,022)	(608,539)	792,487	-
Fund balance (deficit), January 1	1,046,407	446,778	7,694,952	5,780,863	-
Fund balance (deficit), June 30	\$ 1,165,175	\$ 329,756	\$ 7,086,413	\$ 6,573,350	\$ -

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 2018	Total 2017
REVENUES				
Property tax collections	\$ -	\$ -	\$ 3,894,039	\$ 2,870,024
Special assessment collections	-	-	135,015	14,748
Sales tax collections	-	-	8,332,306	8,286,185
Intergovernmental	130,741	2,159,912	3,233,737	2,366,372
Charges for services	-	-	302,767	287,429
Interest income	-	-	159	122
Miscellaneous	-	145,000	196,633	38,068
Total revenues	130,741	2,304,912	16,094,656	13,862,948
EXPENDITURES				
Current				
General government	95,741	2,339,912	5,003,375	4,262,793
Highways and streets	-	-	661,936	1,678,493
Culture and recreation	-	-	1,630,352	1,990,511
Economic development	-	-	225,163	240,235
Total expenditures	95,741	2,339,912	7,520,826	8,172,032
Excess (deficiency) of revenues over (under) expenditures	35,000	(35,000)	8,573,830	5,690,916
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	1,700	-
Transfers in	-	35,000	2,136,160	3,686,253
Transfers out	(35,000)	-	(6,632,636)	(7,150,344)
Total other financing sources (uses)	(35,000)	35,000	(4,494,776)	(3,464,091)
Net change in fund balance	-	-	4,079,054	2,226,825
Fund balance (deficit), January 1	-	-	49,224,503	51,257,965
Fund balance (deficit), June 30	\$ -	\$ -	\$ 53,303,557	\$ 53,484,790

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 171,018	\$ 171,018	\$ 309,352	\$ 138,334	\$ 370,627
Intergovernmental	338,116	338,116	169,976	(168,140)	169,122
Charges for services	37,500	37,500	27,673	(9,827)	28,128
Miscellaneous	7,800	7,800	8,031	231	7,826
Total revenues	<u>554,434</u>	<u>554,434</u>	<u>515,032</u>	<u>(39,402)</u>	<u>575,703</u>
EXPENDITURES					
Current					
General government	554,434	558,945	504,954	(53,991)	492,038
Total expenditures	<u>554,434</u>	<u>558,945</u>	<u>504,954</u>	<u>(53,991)</u>	<u>492,038</u>
Excess (deficiency) of revenues over (under) expenditures	-	(4,511)	10,078	14,589	83,665
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	1,700	1,700	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,700</u>	<u>1,700</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (4,511)</u>	11,778	<u>\$ 16,289</u>	83,665
Fund balance (deficit), January 1			665,281		599,241
Fund balance (deficit), June 30			<u>\$ 677,059</u>		<u>\$ 682,906</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 652,315	\$ 652,315	\$ 1,170,825	\$ 518,510	\$1,090,601
Intergovernmental	15,730	15,730	46,372	30,642	37,452
Charges for services	8,323	8,323	1,413	(6,910)	95
Interest income	-	-	63	63	13
Miscellaneous	12,884	12,884	21,446	8,563	13,610
Total revenues	689,251	689,251	1,240,119	550,868	1,141,771
EXPENDITURES					
Current					
Culture and recreation	689,251	759,916	664,008	(95,908)	681,962
Total expenditures	689,251	759,916	664,008	(95,908)	681,962
Excess (deficiency) of revenues over (under) expenditures	-	(70,665)	576,111	646,776	459,809
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	126,118
Total other financing sources (uses)	-	-	-	-	126,118
Net change in fund balance	\$ -	\$ (70,665)	576,111	\$ 646,776	585,927
Fund balance (deficit), January 1			435,403		318,983
Fund balance (deficit), June 30			<u>\$ 1,011,514</u>		<u>\$ 904,910</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 782,396	\$ 782,396	\$ 1,404,908	\$ 622,513	\$ 1,302,757
Charges for services	223,329	223,329	273,681	50,352	259,206
Interest income	-	-	81	81	76
Miscellaneous	18,594	18,594	19,179	585	16,487
Total revenues	1,024,319	1,024,319	1,697,849	673,531	1,578,526
EXPENDITURES					
Current					
Culture and recreation	1,023,069	1,031,967	947,462	(84,505)	1,064,778
Total expenditures	1,023,069	1,031,967	947,462	(84,505)	1,064,778
Excess (deficiency) of revenues over (under) expenditures	1,250	(7,648)	750,387	758,035	513,748
OTHER FINANCING SOURCES (USES)					
Transfers in	-	650,000	-	(650,000)	750,000
Transfers out	(1,250)	(1,250)	(90,349)	(89,099)	-
Total other financing sources (uses)	(1,250)	648,750	(90,349)	(739,099)	750,000
Net change in fund balance	\$ -	\$ 641,102	660,038	\$ 18,936	1,263,748
Fund balance (deficit), January 1			1,461,196		1,207,552
Fund balance (deficit), June 30			<u>\$ 2,121,234</u>		<u>\$ 2,471,300</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	<u>Emergency Fund</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2018 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2017 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 565,844	\$ 1,000,666	\$ 434,822	\$ 83,884
Intergovernmental	-	400	400	-
Total revenues	<u>565,844</u>	<u>1,001,066</u>	<u>435,222</u>	<u>83,884</u>
EXPENDITURES				
Current				
General government	565,844	-	(565,844)	712,152
Total expenditures	<u>565,844</u>	<u>-</u>	<u>(565,844)</u>	<u>712,152</u>
Net change in fund balance	<u>\$ -</u>	<u>1,001,066</u>	<u>\$ 1,001,066</u>	<u>(628,268)</u>
Fund balance (deficit), January 1		740,412		889,642
Fund balance (deficit), June 30		<u>\$ 1,741,478</u>		<u>\$ 261,374</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	<u>Sales Tax Property Relief-1st Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2018 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2017 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 455,622	\$ 416,616	\$ (39,006)	\$ 414,309
Total revenues	<u>455,622</u>	<u>416,616</u>	<u>(39,006)</u>	<u>414,309</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(455,622)	(455,622)	-	(502,600)
Total other financing sources (uses)	<u>(455,622)</u>	<u>(455,622)</u>	<u>-</u>	<u>(502,600)</u>
Net change in fund balance	<u>\$ -</u>	<u>(39,006)</u>	<u>\$ (39,006)</u>	<u>(88,291)</u>
Fund balance (deficit), January 1		173,732		112,674
Fund balance (deficit), June 30		<u>\$ 134,726</u>		<u>\$ 24,383</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Sales tax collections	\$ 683,433	\$ 683,433	\$ 624,923	\$ (58,510)	\$ 621,464
Interest income	12,922	12,922	-	(12,922)	-
Miscellaneous	-	-	2,437	2,437	-
Total revenues	696,355	696,355	627,360	(68,995)	621,464
EXPENDITURES					
Current					
Economic development	259,871	264,317	225,163	(39,154)	240,235
Total expenditures	259,871	264,317	225,163	(39,154)	240,235
Excess (deficiency) of revenues over (under) expenditures	436,484	432,038	402,197	(29,841)	381,229
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	568,476
Transfers out	(436,484)	(436,484)	(436,484)	-	(25,000)
Total other financing sources (uses)	(436,484)	(436,484)	(436,484)	-	543,476
Net change in fund balance	\$ -	\$ (4,447)	(34,287)	\$ (29,841)	924,705
Fund balance (deficit), January 1			9,956,038		8,730,751
Fund balance (deficit), June 30			<u>\$ 9,921,751</u>		<u>\$ 9,655,456</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,139,056	\$ 1,139,056	\$ 1,041,538	\$ (97,518)	\$ 1,035,773
Total revenues	1,139,056	1,139,056	1,041,538	(97,518)	1,035,773
EXPENDITURES					
General government	10,000	10,000	-	(10,000)	-
Culture and recreation	-	145,548	-	(145,548)	8,770
Total expenditures	10,000	155,548	-	(155,548)	8,770
Excess (deficiency) of revenues over (under) expenditures	1,129,056	983,508	1,041,538	58,031	1,027,003
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	90,349	90,349	16,000
Transfers out	(1,404,056)	(1,408,177)	(1,509,836)	(101,659)	(1,716,548)
Total other financing sources (uses)	(1,404,056)	(1,408,177)	(1,419,487)	(11,310)	(1,700,548)
Net change in fund balance	\$ (275,000)	\$ (424,670)	(377,949)	\$ 46,721	(673,545)
Fund balance (deficit), January 1			4,830,726		5,626,656
Fund balance (deficit), June 30			<u>\$ 4,452,777</u>		<u>\$ 4,953,111</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,278,111	\$ 2,278,111	\$ 2,083,076	\$ (195,035)	\$ 2,071,546
Intergovernmental	-	-	428,123	428,123	-
Interest income	10,477	10,477	-	(10,477)	-
Total revenues	2,288,588	2,288,588	2,511,199	222,611	2,071,546
EXPENDITURES					
General government	1,332,750	6,721,359	1,850,435	(4,870,924)	1,829,378
Total expenditures	1,332,750	6,721,359	1,850,435	(4,870,924)	1,829,378
Excess (deficiency) of revenues over (under) expenditures	955,838	(4,432,771)	660,764	5,093,535	242,168
OTHER FINANCING SOURCES (USES)					
Transfers in	411,484	411,484	411,484	-	611,455
Transfers out	(25,000)	(25,000)	(25,000)	-	(157,500)
Total other financing sources (uses)	386,484	386,484	386,484	-	453,955
Net change in fund balance	<u>\$ 1,342,322</u>	<u>\$ (4,046,287)</u>	1,047,248	<u>\$ 5,093,535</u>	696,123
Fund balance (deficit), January 1			11,298,564		12,983,515
Fund balance (deficit), June 30			<u>\$ 12,345,812</u>		<u>\$ 13,679,638</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actuals
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Sidewalk			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 556	\$ 556	\$ 2,893
Special assessment collections	-	23,694	23,694	7,145
Interest income	-	15	15	9
Total revenues	-	24,265	24,265	10,047
EXPENDITURES				
General government	60,000	364	(59,636)	57,101
Total expenditures	60,000	364	(59,636)	57,101
Excess (deficiency) of revenues over (under) expenditures	(60,000)	23,901	83,901	(47,054)
OTHER FINANCING SOURCES (USES)				
Transfer in	60,000	60,000	-	60,000
Total other financing sources (uses)	60,000	60,000	-	60,000
Net change in fund balance	<u>\$ -</u>	83,901	<u>\$ 83,901</u>	12,946
Fund balance (deficit), January 1		29,354		45,012
Fund balance (deficit), June 30		<u>\$ 113,255</u>		<u>\$ 57,958</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Street Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 41	\$ 41	\$ 1,976
Intergovernmental	-	-	175,895	175,895	930,622
Miscellaneous income	-	-	460	460	-
Total revenues	-	-	176,396	176,396	932,598
EXPENDITURES					
Highways and streets	1,450,000	1,807,975	661,936	(1,146,039)	1,621,392
Total expenditures	1,450,000	1,807,975	661,936	(1,146,039)	1,621,392
Excess (deficiency) of revenues over (under) expenditures	(1,450,000)	(1,807,975)	(485,540)	1,322,435	(688,794)
OTHER FINANCING SOURCES (USES)					
Transfer in	1,450,000	1,450,000	1,450,000	-	1,554,204
Total other financing sources (uses)	1,450,000	1,450,000	1,450,000	-	1,554,204
Net change in fund balance	\$ -	\$ (357,975)	964,460	\$ 1,322,435	865,410
Fund balance (deficit), January 1			4,664,797		4,328,648
Fund balance (deficit), June 30			<u>\$ 5,629,257</u>		<u>\$ 5,194,058</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Demolitions				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 7,691	\$ 7,691	\$ 17,286
Special assessment collections	-	-	111,321	111,321	7,603
Miscellaneous income	-	-	60	60	120
Total revenues	-	-	119,072	119,072	25,009
EXPENDITURES					
General government	-	12,488	304	304	-
Total expenditures	-	12,488	304	304	-
Excess (deficiency) of revenues over (under) expenditures	-	(12,488)	118,768	118,768	25,009
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	-	-	(6,425)
Total other financing sources (uses)	-	-	-	-	(6,425)
Net change in fund balance	\$ -	\$ (12,488)	118,768	\$ 118,768	18,584
Fund balance (deficit), January 1			1,046,407		1,059,854
Fund balance (deficit), June 30			<u>\$ 1,165,175</u>		<u>\$ 1,078,438</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2018 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2017 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 1,366,867	\$ 1,249,845	\$ (117,022)	\$ 1,242,928
Total revenues	<u>1,366,867</u>	<u>1,249,845</u>	<u>(117,022)</u>	<u>1,242,928</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,366,867)	(1,366,867)	-	(1,634,960)
Total other financing sources (uses)	<u>(1,366,867)</u>	<u>(1,366,867)</u>	<u>-</u>	<u>(1,634,960)</u>
Net change in fund balance	<u>\$ -</u>	<u>(117,022)</u>	<u>\$ (117,022)</u>	<u>(392,032)</u>
Fund balance (deficit), January 1		446,778		353,404
Fund balance (deficit), June 30		<u>\$ 329,756</u>		<u>\$ (38,628)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Sales Tax Infrastructure			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,822,489	\$ 1,666,461	\$ (156,028)	\$ 1,657,237
Total revenues	<u>1,822,489</u>	<u>1,666,461</u>	<u>(156,028)</u>	<u>1,657,237</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,275,000)	(2,275,000)	-	(3,082,311)
Total other financing sources (uses)	<u>(2,275,000)</u>	<u>(2,275,000)</u>	<u>-</u>	<u>(3,082,311)</u>
Net change in fund balance	<u>\$ (452,512)</u>	<u>(608,539)</u>	<u>\$ (156,028)</u>	<u>(1,425,074)</u>
Fund balance (deficit), January 1		7,694,952		9,361,205
Fund balance (deficit), June 30		<u>\$ 7,086,413</u>		<u>\$ 7,936,131</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Sales Tax Community Facilities				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,366,867	\$ 1,366,867	\$ 1,249,847	\$ (117,020)	\$ 1,242,928
Total revenues	1,366,867	1,366,867	1,249,847	(117,020)	1,242,928
EXPENDITURES					
Culture and recreation	2,389,728	2,224,982	18,882	(2,206,100)	235,001
Total expenditures	2,389,728	2,224,982	18,882	(2,206,100)	235,001
Excess (deficiency) of revenues over (under) expenditures	(1,022,862)	(858,115)	1,230,965	2,089,080	1,007,927
OTHER FINANCING SOURCES (USES)					
Transfers out	(25,000)	(408,478)	(438,478)	(30,000)	(25,000)
Total other financing sources (uses)	(25,000)	(408,478)	(438,478)	(30,000)	(25,000)
Net change in fund balance	\$ (1,047,862)	\$ (1,266,593)	792,487	\$ 2,059,080	982,927
Fund balance (deficit), January 1			5,780,863		5,640,828
Fund balance (deficit), June 30			<u>\$ 6,573,350</u>		<u>\$ 6,623,755</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	CDBG - Disaster Recovery \$67.5M				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 122,318	\$ 122,318	\$ 93,887
Interest income	-	-	-	-	24
Miscellaneous	-	-	20	20	25
Total revenues	-	-	122,338	122,338	93,936
EXPENDITURES					
General government	-	535,872	211,665	(324,207)	93,936
Total expenditures	-	535,872	211,665	(324,207)	93,936
Excess (deficiency) of revenues over (under) expenditures	-	(535,872)	(89,327)	446,545	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	89,327	89,327	-
Total other financing sources (uses)	-	-	89,327	89,327	-
Net change in fund balance	\$ -	\$ (535,872)	-	\$ 535,872	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), June 30			\$ -		\$ -

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	CDBG - Disaster Recovery \$35M				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 130,741	\$ 130,741	\$ 465,363
Total revenues	-	-	130,741	130,741	465,363
EXPENDITURES					
General government	-	267,906	95,741	(172,165)	465,363
Total expenditures	-	267,906	95,741	(172,165)	465,363
OTHER FINANCING SOURCES (USES)					
Transfers out	-	-	(35,000)	(35,000)	-
Total other financing sources (uses)	-	-	(35,000)	(35,000)	-
Net change in fund balance	\$ -	\$ (267,906)	-	\$ 267,906	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), June 30			\$ -		\$ -

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	National Disaster Resilience \$74.3M				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 2,159,912	\$ 2,159,912	\$ 669,926
Miscellaneous	-	-	145,000	145,000	-
Total revenues	-	-	2,304,912	2,304,912	669,926
EXPENDITURES					
General government	-	26,985,155	2,339,912	(24,645,243)	669,926
Total expenditures	-	26,985,155	2,339,912	(24,645,243)	669,926
Excess (deficiency) of revenues over (under) expenditures	-	(26,985,155)	(35,000)	26,950,155	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	35,000	35,000	-
Total other financing sources (uses)	-	-	35,000	35,000	-
Net change in fund balance	<u>\$ -</u>	<u>\$ (26,985,155)</u>	<u>-</u>	<u>\$ 26,985,155</u>	<u>-</u>
Fund balance (deficit), January 1			<u>-</u>		<u>-</u>
Fund balance (deficit), June 30			<u>\$ -</u>		<u>\$ -</u>

City of Minot, North Dakota
Nonmajor Debt Service Funds

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
June 30, 2018
With Comparative Totals for June 30, 2017

	Highway Debt 2018	Highway Debt 2017
ASSETS		
Cash and investments	\$ 34,524	\$ 149,842
Restricted cash and investments	2,770,493	3,437,613
Taxes receivable current	250,470	342,850
Taxes receivable delinquent	57,723	36,230
Advance to other funds	105,000	113,527
Total assets	<u>\$ 3,218,210</u>	<u>\$ 4,080,062</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	\$ 308,193	\$ 379,080
Total deferred inflows of resources	<u>308,193</u>	<u>379,080</u>
FUND BALANCE		
Nonspendable	105,000	113,527
Restricted	2,770,493	3,437,613
Assigned	34,524	149,842
Total fund balance	<u>2,910,017</u>	<u>3,700,982</u>
Total deferred inflows and fund balance	<u>\$ 3,218,210</u>	<u>\$ 4,080,062</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Highway Debt 2018	Highway Debt 2017
REVENUES		
Property tax collections	\$ 2,694,655	\$ 2,701,355
Total revenues	<u>2,694,655</u>	<u>2,701,355</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	<u>287,732</u>	<u>275,837</u>
Total expenditures	<u>287,732</u>	<u>275,837</u>
Excess (deficiency) of revenues over (under) expenditures	2,406,923	2,425,518
OTHER FINANCING SOURCES (USES)		
Transfers in	1,598	2,048
Transfers out	<u>-</u>	<u>(4,092)</u>
Total other financing sources (uses)	<u>1,598</u>	<u>(2,044)</u>
Net change in fund balance	2,408,521	2,423,474
Fund balance (deficit), January 1	501,496	1,277,508
Fund balance (deficit), June 30	<u>\$ 2,910,017</u>	<u>\$ 3,700,982</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Highway Debt			
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES				
Property tax collections	\$ 1,499,515	\$ 2,694,655	\$ 1,195,141	\$ 2,701,355
Total revenues	1,499,515	2,694,655	1,195,141	2,701,355
EXPENDITURES				
Debt service				
Principal retirement	1,116,875	-	(1,116,875)	-
Interest and fiscal charges	404,237	287,732	(116,505)	275,837
Total expenditures	1,521,112	287,732	(1,233,380)	275,837
Excess (deficiency) of revenues over (under) expenditures	(21,598)	2,406,923	2,428,521	2,425,518
OTHER FINANCING SOURCES (USES)				
Transfers in	21,598	1,598	(20,000)	2,048
Transfers out	-	-	-	(4,092)
Total other financing sources (uses)	21,598	1,598	(20,000)	(2,044)
Net change in fund balance	\$ -	2,408,521	\$ 2,408,521	2,423,474
Fund balance (deficit), January 1		501,496		1,277,508
Fund balance (deficit), June 30		<u>\$ 2,910,017</u>		<u>\$ 3,700,982</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Special Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Special Assessment Capital	Fire Equipment	Equipment Purchase	Flood Control Capital	Total 2018	Total 2017
ASSETS						
Cash and investments	\$ 58,990	\$ 258,428	\$ 1,057,642	\$ -	\$ 1,375,060	\$ 434,599
Taxes receivable current	-	49,321	58,803	-	108,124	79,433
Taxes receivable delinquent	-	8,643	32,783	-	41,426	39,842
Due from other funds	-	1,353,336	-	-	1,353,336	1,310,040
Intergovernmental receivable	-	-	88,592	114,204	202,796	425,402
Total assets	<u>\$ 58,990</u>	<u>\$ 1,669,728</u>	<u>\$ 1,237,820</u>	<u>\$ 114,204</u>	<u>\$ 3,080,742</u>	<u>\$ 2,289,316</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 1,654	\$ -	\$ 1,654	\$ -
Due to other funds	-	-	-	1,353,336	1,353,336	1,310,040
Total liabilities	<u>-</u>	<u>-</u>	<u>1,654</u>	<u>1,353,336</u>	<u>1,354,990</u>	<u>1,310,040</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	57,964	91,586	-	149,550	119,275
Total deferred inflows of resources	<u>-</u>	<u>57,964</u>	<u>91,586</u>	<u>-</u>	<u>149,550</u>	<u>119,275</u>
FUND BALANCE						
Assigned	58,990	1,611,764	1,144,580	-	2,815,334	2,170,041
Unassigned	-	-	-	(1,239,132)	(1,239,132)	(1,310,040)
Total fund balance	<u>58,990</u>	<u>1,611,764</u>	<u>1,144,580</u>	<u>(1,239,132)</u>	<u>1,576,202</u>	<u>860,001</u>
Total liabilities, inflows and fund balance	<u>\$ 58,990</u>	<u>\$ 1,669,728</u>	<u>\$ 1,237,820</u>	<u>\$ 114,204</u>	<u>\$ 3,080,742</u>	<u>\$ 2,289,316</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Special Assessment Capital	Fire Equipment	Equipment Purchase	Flood Control Capital	Total 2018	Total 2017
REVENUES						
Property tax collections	\$ -	\$ 531,385	\$ 630,334	\$ -	\$ 1,161,719	\$ 682,352
Intergovernmental	79,982	-	88,592	-	168,574	37,155
Miscellaneous	-	-	-	-	-	28,726
Total revenues	79,982	531,385	718,926	-	1,330,293	748,233
EXPENDITURES						
Capital outlay						
Contracted work	164,607	36,697	39,687	1,019,397	1,260,388	465,455
Equipment	-	-	738,166	-	738,166	529,575
Other	9,492	735	320	234	10,781	5,780
Acquisitions	-	-	-	9,605	9,605	-
Engineering	10,694	13,204	-	237,395	261,293	53,281
Total expenditures	184,793	50,636	778,173	1,266,631	2,280,233	1,054,091
Excess (deficiency) of revenues over (under) expenditures	(104,811)	480,749	(59,247)	(1,266,631)	(949,940)	(305,858)
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	79,389	-	79,389	27,998
Transfers in	-	597,322	322,774	-	920,096	284,922
Transfers out	-	-	(77,626)	-	(77,626)	(650,794)
Total other financing sources (uses)	-	597,322	324,537	-	921,859	(337,874)
Net change in fund balance	(104,811)	1,078,071	265,290	(1,266,631)	(28,081)	(643,732)
Fund balance (deficit), January 1	163,801	533,693	879,290	27,499	1,604,283	1,503,733
Fund balance (deficit), June 30	\$ 58,990	\$ 1,611,764	\$ 1,144,580	\$ (1,239,132)	\$ 1,576,202	\$ 860,001

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 295,275	\$ 297,373	\$ 531,385	\$ 234,013	\$ 392,070
Intergovernmental	-	136,364	-	(136,364)	5,799
Miscellaneous	-	10,000	-	(10,000)	13,001
Total revenues	295,275	443,737	531,385	87,649	410,870
EXPENDITURES					
Capital outlay					
Contracted work	-	-	36,697	36,697	-
Equipment	295,275	742,398	-	(742,398)	18,798
Other	-	-	735	735	-
Engineering	-	-	13,204	13,204	42,301
Total expenditures	295,275	742,398	50,636	(691,762)	61,099
Excess (deficiency) of revenues over (under) expenditures	-	(298,661)	480,749	779,410	349,771
OTHER FINANCING SOURCES (USES)					
Transfers in	-	13,636	597,322	583,686	210
Total other financing sources (uses)	-	13,636	597,322	583,686	210
Net change in fund balance	\$ -	\$ (285,025)	1,078,071	\$ 1,363,096	349,981
Fund balance (deficit), January 1			533,693		373,359
Fund balance (deficit), June 30			<u>\$1,611,764</u>		<u>\$ 723,340</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
REVENUES					
Property tax collections	\$ 352,040	\$ 339,043	\$ 630,334	\$ 291,291	\$ 290,282
Intergovernmental	261,031	262,508	88,592	(173,916)	31,356
Miscellaneous	-	13,603	-	(13,603)	15,725
Total revenues	613,071	615,153	718,926	103,773	337,363
EXPENDITURES					
Capital outlay					
Contracted work	-	-	39,687	39,687	26,381
Equipment	905,571	1,046,204	738,166	(308,038)	510,777
Other	-	-	320	320	94
Total expenditures	905,571	1,046,204	778,173	(268,031)	537,252
Excess (deficiency) of revenues over (under) expenditures	(292,500)	(431,051)	(59,247)	371,804	(199,889)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	38,950	79,389	40,439	27,998
Transfers in	270,000	256,494	322,774	66,281	284,712
Transfers out	-	-	(77,626)	(77,626)	(20,624)
Total other financing sources (uses)	270,000	295,444	324,537	29,094	292,086
Net change in fund balance	<u>\$ (22,500)</u>	<u>\$ (135,607)</u>	265,290	<u>\$ 400,897</u>	92,197
Fund balance (deficit), January 1			879,290		794,235
Fund balance (deficit), June 30			<u>\$ 1,144,580</u>		<u>\$ 886,432</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Flood Control Capital				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
EXPENDITURES					
Capital outlay					
Contracted work	\$ 8,093,750	\$15,144,214	\$ 1,019,397	\$ (7,074,353)	\$ 418,189
Other	-	-	234	234	753
Acquisitions	-	-	9,605	9,605	-
Engineering	-	-	237,395	237,395	-
Total expenditures	<u>8,093,750</u>	<u>15,144,214</u>	<u>1,266,631</u>	<u>(6,827,119)</u>	<u>418,942</u>
Excess (deficiency) of revenues over (under) expenditures	(8,093,750)	(15,144,214)	(1,266,631)	6,827,119	(418,942)
OTHER FINANCING SOURCES (USES)					
Sales tax bonds issued	8,093,750	8,093,750	-	(8,093,750)	-
Transfers out	-	-	-	-	(625,276)
Total other financing sources (uses)	<u>8,093,750</u>	<u>8,093,750</u>	<u>-</u>	<u>(8,093,750)</u>	<u>(625,276)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (7,050,464)</u>	<u>(1,266,631)</u>	<u>\$ (1,266,631)</u>	<u>(1,044,218)</u>
Fund balance (deficit), January 1			27,499		(265,822)
Fund balance (deficit), June 30			<u><u>\$ (1,239,132)</u></u>		<u><u>\$ (1,310,040)</u></u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Parking Ramps - To account for the provisions of providing parking for the Central and Renaissance Parking Ramps located in the downtown Business District for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority	Parking Ramps		
ASSETS					
Current					
Cash and cash equivalents	\$ 431,040	\$ 224,287	\$ 152,056	\$ 807,383	\$ 530,972
Taxes receivable current	18,075	-	-	18,075	26,802
Taxes receivable delinquent	6,864	-	-	6,864	4,652
Accounts receivable	20,752	-	-	20,752	28,388
Total current assets	476,731	224,287	152,056	853,074	590,814
Noncurrent assets					
Other assets - capital credits	5,592	1,409	-	7,001	3,417
Net OPEB asset	37	-	-	37	-
Capital assets					
Land	179,504	136,397	-	315,901	315,901
Buildings	150,885	-	-	150,885	150,885
Equipment	273,373	322,867	-	596,240	602,380
Infrastructure	489,985	17,228	-	507,213	482,387
Total capital assets	1,093,747	476,492	-	1,570,239	1,551,553
Less-accumulated depreciation	(443,547)	(333,969)	-	(777,516)	(717,396)
Net capital assets	650,200	142,523	-	792,723	834,157
Total assets	1,132,560	368,219	152,056	1,652,835	1,428,388
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	4,711	-	-	4,711	59,343
Total deferred outflows of resources	4,711	-	-	4,711	59,343
LIABILITIES					
Current liabilities					
Accounts payable	266	-	-	266	482
Accrued salaries payable	5,201	-	562	5,763	5,972
Total current liabilities	5,467	-	562	6,029	6,454
Long-term liabilities					
Customer deposits	-	600	-	600	600
Net pension liability	140,673	-	-	140,673	499,203
Total long-term liabilities	140,673	600	-	141,273	499,803
Total liabilities	146,140	600	562	147,302	506,257
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to pension	208,609	-	-	208,609	49,899
Deferred inflows of resources related to OPEB	190	-	-	190	-
Total deferred inflows of resources	208,799	-	-	208,799	49,899
NET POSITION					
Invested in capital assets	650,200	142,523	-	792,723	834,157
Unrestricted net position	132,132	225,096	151,494	508,722	97,418
Total net position	\$ 782,332	\$ 367,619	\$ 151,494	\$ 1,301,445	\$ 931,575

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority	Parking Ramps		
OPERATING REVENUES					
Charges for services	\$ 128,330	\$ 26,276	\$ 1,961	\$ 156,567	\$ 155,833
Total operating revenues	128,330	26,276	1,961	156,567	155,833
OPERATING EXPENSES					
Salaries	105,656	-	7,422	113,078	115,464
Employee benefits	53,758	-	1,979	55,737	59,277
Professional services	-	-	-	-	163
Property services	8,750	3,588	11,499	23,837	16,283
Purchased services	4,053	1,021	791	5,865	3,994
Supplies	9,344	488	6,022	15,854	10,285
Sundry	21,237	2,539	-	23,776	21,710
Depreciation	48,446	287	-	48,733	24,083
Total operating expenses	251,244	7,923	27,713	286,880	251,259
Operating income (loss)	(122,914)	18,353	(25,752)	(130,313)	(95,426)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	209,162	-	-	209,162	225,799
Intergovernmental revenues (expenses)	-	-	-	-	(339)
Miscellaneous income (expense)	375	-	-	375	805
Gain (loss) on sale of capital assets	-	-	-	-	5,500
Total non-operating revenues (expenses)	209,537	-	-	209,537	231,765
Income (loss) before contributions and transfers	86,623	18,353	(25,752)	79,224	136,339
Transfers in	33,000	-	177,246	210,246	20,513
Total contributions and transfers	33,000	-	177,246	210,246	20,513
Change in net position	119,623	18,353	151,494	289,470	156,852
Net position, January 1	662,709	349,266	-	1,011,975	774,723
Net position, June 30	\$ 782,332	\$ 367,619	\$ 151,494	\$ 1,301,445	\$ 931,575

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority	Parking Ramps		
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 112,958	\$ 33,229	\$ 1,961	\$ 148,148	\$ 145,197
Payments to suppliers	(50,301)	(8,067)	(18,312)	(76,680)	(85,784)
Payments to employees	(175,766)	-	(8,839)	(184,605)	(196,158)
Due from other agencies	141	-	-	141	9,149
Net cash provided (used) by operating activities	(112,968)	25,162	(25,190)	(112,996)	(127,596)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes received	209,537	-	-	209,537	226,265
Transfers in	33,000	-	177,246	210,246	20,513
Net cash provided (used) by noncapital financing activities	242,537	-	177,246	419,783	246,778
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	-	-	-	-	-
Acquisition and construction of capital assets	(13,860)	-	-	(13,860)	(18,013)
Disposal of capital asset	-	-	-	-	5,500
Net cash provided (used) by capital and related financing activities	(13,860)	-	-	(13,860)	(12,513)
CASH FLOWS FROM INVESTING ACTIVITIES					
Net increase (decrease) in cash and cash equivalents	115,709	25,162	152,056	292,927	106,669
Cash and investments, January 1	315,331	199,125	-	514,456	424,303
Cash and investments, June 30	\$ 431,040	\$ 224,287	\$ 152,056	\$ 807,383	\$ 530,972
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 431,040	\$ 224,287	\$ 152,056	\$ 807,383	\$ 530,972
Total cash and equivalents on the Statement of Net Position	\$ 431,040	\$ 224,287	\$ 152,056	\$ 807,383	\$ 530,972
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (122,914)	\$ 18,353	\$ (25,752)	\$ (130,313)	\$ (95,426)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	48,446	287	-	48,733	24,083
Change in assets and liabilities:					
Taxes receivable	(12,548)	-	-	(12,548)	(9,725)
Receivables, net	(2,824)	6,953	-	4,129	(993)
Intergovernmental receivable	141	-	-	141	9,149
Prepaid	-	-	-	-	82
Accounts payable	(6,917)	(431)	-	(7,348)	(33,349)
Accrued salaries payable	641	-	562	1,203	1,290
Accrued interest payable	(16,993)	-	-	(16,993)	(22,707)
Net cash provided (used) by operating activities	\$ (112,968)	\$ 25,162	\$ (25,190)	\$ (112,996)	\$ (127,596)

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
ASSETS				
Cash and investments	\$ 108,912	\$ 2,760,968	\$ 2,869,880	\$ 2,319,206
Accounts receivable	2	615	617	47
Inventory	359,922	-	359,922	380,645
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	<u>471,068</u>	<u>2,761,583</u>	<u>3,232,651</u>	<u>2,702,130</u>
LIABILITIES				
Accounts payable	40,006	-	40,006	24,434
Total liabilities	<u>40,006</u>	<u>-</u>	<u>40,006</u>	<u>24,434</u>
NET POSITION				
Unrestricted	431,062	2,761,583	3,192,645	2,677,696
Total net position	<u>\$ 431,062</u>	<u>\$ 2,761,583</u>	<u>\$ 3,192,645</u>	<u>\$ 2,677,696</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
OPERATING REVENUES				
Sales	\$ 570,608	\$ -	\$ 570,608	\$ 623,258
Cost of goods sold	(570,299)	-	(570,299)	(622,834)
Gross margin	309	-	309	424
Charges for services				
Employer	-	1,416,090	1,416,090	1,408,097
Employee	-	416,819	416,819	422,902
Miscellaneous	23,772	-	23,772	63,414
Total operating revenues	24,081	1,832,909	1,856,990	1,894,837
OPERATING EXPENSES				
Insurance claims	-	1,432,197	1,432,197	1,681,049
Total operating expenses	-	1,432,197	1,432,197	1,681,049
Operating income (loss)	24,081	400,712	424,793	213,788
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(38,254)	(4,371)	(42,625)	(167,541)
Total non-operating revenues (expenses)	(38,254)	(4,371)	(42,625)	(167,541)
Income (loss) before transfers	(14,173)	396,341	382,168	46,247
Change in net position	(14,173)	396,341	382,168	46,247
Net position, January 1	445,235	2,365,242	2,810,477	2,631,449
Net position, June 30	\$ 431,062	\$ 2,761,583	\$ 3,192,645	\$ 2,677,696

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 593,840	\$ 1,832,909	\$ 2,426,749	\$ 2,016,689
Payments to suppliers	(590,309)	(1,706,443)	(2,296,752)	(2,002,482)
Net cash provided (used) by operating activities	3,531	126,466	129,997	14,207
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Internal activity - payments to other funds	(38,254)	(4,371)	(42,625)	(167,541)
Net cash provided (used) by noncapital financing activities	(38,254)	(4,371)	(42,625)	(167,541)
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	(34,723)	122,095	87,372	(153,334)
Cash and investments, January 1	143,635	2,638,873	2,782,508	2,472,540
Cash and investments, June 30	\$ 108,912	\$ 2,760,968	\$ 2,869,880	\$ 2,319,206
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 24,081	\$ 400,712	\$ 424,793	\$ 213,788
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(2)	-	(2)	24
Inventory	(538)	-	(538)	(19,388)
Accounts payable	(20,010)	(126,633)	(146,643)	(43,914)
Insurance claims payable	-	(147,613)	(147,613)	(136,303)
Net cash provided (used) by operating activities	\$ 3,531	\$ 126,466	\$ 129,997	\$ 14,207

City of Minot, North Dakota

Agency Funds

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration – To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
June 30, 2018
With Comparative Totals for June 30, 2017

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2018	Total Agency Funds 2017
ASSETS						
Cash and investments	\$ 146,898	\$ -	\$ 151,736	\$ -	\$ 298,634	\$ 184,130
Accounts receivable	48	-	3,819	-	3,867	5,767
Intergovernmental receivable	-	-	-	-	-	34,462
Due from other funds	119,407	-	-	-	119,407	2,715
Total assets	<u>\$ 266,353</u>	<u>\$ -</u>	<u>\$ 155,555</u>	<u>\$ -</u>	<u>\$ 421,908</u>	<u>\$ 227,074</u>
LIABILITIES						
Accounts payable	\$ 266,353	\$ -	\$ 155,555	\$ -	\$ 421,908	\$ 224,359
Due to other funds	-	-	-	-	-	2,715
Total liabilities	<u>\$ 266,353</u>	<u>\$ -</u>	<u>\$ 155,555</u>	<u>\$ -</u>	<u>\$ 421,908</u>	<u>\$ 227,074</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year-to-Date as of June 30, 2018
With Comparative Totals for June 30, 2017

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 328,825	\$ 3,297,748	\$ 3,479,675	\$ 146,898
Accounts receivable	7,061	977	7,990	48
Due from other funds	-	119,407	-	119,407
Total assets	<u>\$ 335,886</u>	<u>\$ 3,418,132</u>	<u>\$ 3,487,665</u>	<u>\$ 266,353</u>
Liabilities				
Accounts payable	\$ 335,886	\$ 598,963	\$ 529,430	\$ 266,353
Total liabilities	<u>\$ 335,886</u>	<u>\$ 598,963</u>	<u>\$ 529,430</u>	<u>\$ 266,353</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Intergovernmental receivable	\$ 828	\$ 828	\$ 1,656	\$ -
Total assets	<u>\$ 828</u>	<u>\$ 828</u>	<u>\$ 1,656</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 828	\$ 828	\$ -	\$ -
Total liabilities	<u>\$ 828</u>	<u>\$ 828</u>	<u>\$ -</u>	<u>\$ -</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 64,254	\$ 352,010	\$ 264,528	\$ 151,736
Accounts receivable	118,123	338,879	453,183	3,819
Intergovernmental receivable	1,932	-	1,932	-
Due from other funds	47	-	47	-
Total assets	<u>\$ 184,356</u>	<u>\$ 690,889</u>	<u>\$ 719,690</u>	<u>\$ 155,555</u>
Liabilities				
Accounts payable	\$ 184,356	\$ -	\$ (28,801)	\$ 155,555
Total liabilities	<u>\$ 184,356</u>	<u>\$ -</u>	<u>\$ (28,801)</u>	<u>\$ 155,555</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 2,281	\$ 2,281	\$ -
Accounts receivable	47	-	47	-
Intergovernmental receivable	2,234	2,234	4,468	-
Total assets	<u>\$ 2,281</u>	<u>\$ 4,515</u>	<u>\$ 6,796</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 2,234	\$ -	\$ (2,234)	\$ -
Due to other funds	47	-	(47)	-
Total liabilities	<u>\$ 2,281</u>	<u>\$ -</u>	<u>\$ (2,281)</u>	<u>\$ -</u>
TOTAL JUNE 30, 2018				
Assets				
Cash and investments	\$ 393,079	\$ 3,652,039	\$ 3,746,484	\$ 298,634
Accounts receivable	125,231	339,856	461,220	3,867
Intergovernmental receivable	4,994	3,062	8,056	-
Due from other funds	47	119,407	47	119,407
Total assets	<u>\$ 523,351</u>	<u>\$ 4,114,364</u>	<u>\$ 4,215,807</u>	<u>\$ 421,908</u>
Liabilities				
Accounts payable	\$ 523,304	\$ 599,791	\$ 498,395	\$ 421,908
Due to other funds	47	-	(47)	-
Total liabilities	<u>\$ 523,351</u>	<u>\$ 599,791</u>	<u>\$ 498,348</u>	<u>\$ 421,908</u>
TOTAL JUNE 30, 2017				
Assets				
Cash and investments	\$ 280,133	\$ 4,112,631	\$ 4,208,634	\$ 184,130
Taxes receivable delinquent	6	-	6	-
Accounts receivable	78,689	342,497	415,419	5,767
Intergovernmental receivable	9,459	39,295	14,292	34,462
Due from other funds	39	2,676	-	2,715
Total assets	<u>\$ 368,326</u>	<u>\$ 4,497,099</u>	<u>\$ 4,638,351</u>	<u>\$ 227,074</u>
Liabilities				
Accounts payable	\$ 368,287	\$ 533,567	\$ 389,639	\$ 224,359
Due to other funds	39	-	2,676	2,715
Total liabilities	<u>\$ 368,326</u>	<u>\$ 533,567</u>	<u>\$ 392,315</u>	<u>\$ 227,074</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2018 and 2017

GOVERNMENTAL FUNDS CAPITAL ASSETS

	2018	2017
Land	\$ 82,026,471	\$ 57,031,095
Buildings	21,172,490	21,177,264
Equipment	24,010,284	23,286,708
Infrastructure	291,717,189	268,533,518
Intangible assets	598,329	598,329
Books	3,392,561	3,386,909
Construction in progress	15,398,468	21,463,958
Total governmental funds capital assets	<u>\$ 438,315,792</u>	<u>\$ 395,477,781</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds	\$ 33,359,604	\$ 32,663,963
Revenue bonds	3,554,141	3,554,141
Sales tax	34,290,887	33,159,957
Federal grants	147,450,082	121,828,104
State grants	70,527,355	50,549,900
County grants	1,305,015	1,216,423
Contributions from others	73,016,712	78,613,950
General fund	53,090,766	52,684,692
Special revenue	17,969,006	17,756,394
Urban renewal	465,739	465,739
Enterprise fund	3,286,485	2,984,518
Total governmental funds capital assets	<u>\$ 438,315,792</u>	<u>\$ 395,477,781</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2018
With Comparative Totals for June 30, 2017

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FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2018	2017
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 292,254	\$ 305,527	\$ -	\$ -	\$ -	\$ 4,076,683	\$ 4,095,632
City Manager/Clerk	-	-	59,740	-	-	-	-	59,740	52,749
Information technology	-	-	486,848	-	220,899	-	187,362	895,110	499,085
Assessor	-	-	86,772	-	32,500	-	-	119,272	93,672
Engineering	-	-	408,717	-	-	-	24,729	433,446	409,601
Planning	-	-	17,604	-	-	-	-	17,604	-
Inspection	-	-	167,730	-	33,000	-	-	200,730	217,843
Traffic control	-	-	958,556	5,386,777	-	-	11	6,345,344	6,130,232
Public works	-	4,411,778	101,621	-	-	-	-	4,513,399	4,547,383
General	79,490,853	119,423	1,457,210	20,842,682	-	-	14,315,360	116,225,528	96,548,134
Total general government	79,540,227	7,960,729	4,037,052	26,534,986	286,399	-	14,527,462	132,886,855	112,594,331
Public Safety									
Police	-	161,537	4,884,509	2,254,756	-	-	109,648	7,410,450	7,401,415
Fire	475,322	7,447,560	4,925,534	1,388,084	-	-	68,983	14,305,483	14,113,564
Total public safety	475,322	7,609,097	9,810,043	3,642,840	-	-	178,631	21,715,933	21,514,979
Street	1,580,920	385,576	5,322,206	260,051,025	311,930	-	632,088	268,283,746	245,745,624
Shop	-	-	342,912	-	-	-	-	342,912	327,826
Library	7,624	3,128,994	102,009	315,781	-	3,392,561	31,497	6,978,466	6,999,145
Public transportation	-	853,027	3,133,472	-	-	-	-	3,986,499	4,200,068
Recreation	422,378	1,235,067	1,262,589	1,172,557	-	-	28,790	4,121,381	4,095,808
Total governmental funds	\$ 82,026,471	\$ 21,172,490	\$ 24,010,284	\$ 291,717,189	\$ 598,329	\$ 3,392,561	\$ 15,398,468	\$ 438,315,792	\$ 395,477,781

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2018

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2018	Additions	Deletions	Construction in Process	Governmental Fund Capital Assets June 30, 2018
GENERAL GOVERNMENT					
Civic center/property maintenance	\$ 4,076,683	\$ -	\$ -	\$ -	\$ 4,076,683
City Manager/Clerk	59,740	-	-	-	59,740
Information technology	520,529	187,362	144	187,362	895,110
Assessor	119,272	-	-	-	119,272
Engineering	384,076	24,641	-	24,729	433,446
Planning	17,604	-	-	-	17,604
Inspection	223,857	-	23,127	-	200,730
Traffic control	6,345,333	-	-	11	6,345,344
Public works	4,513,399	-	-	-	4,513,399
General	110,758,806	-	8,848,638	14,315,360	116,225,528
Total general government	<u>127,019,299</u>	<u>212,003</u>	<u>8,871,909</u>	<u>14,527,462</u>	<u>132,886,855</u>
PUBLIC SAFETY					
Police	7,361,584	-	60,782	109,648	7,410,450
Fire	14,275,701	686	39,887	68,983	14,305,483
Total public safety	<u>21,637,285</u>	<u>686</u>	<u>100,669</u>	<u>178,631</u>	<u>21,715,933</u>
Street	267,341,038	340,720	30,101	632,088	268,283,746
Shop	342,912	-	-	-	342,912
Library	6,946,969	-	-	31,497	6,978,466
Public transportation	4,162,659	-	176,160	-	3,986,499
Recreation	4,121,381	-	28,790	28,790	4,121,381
Total governmental funds	<u>\$ 431,571,543</u>	<u>\$ 553,410</u>	<u>\$ 9,207,629</u>	<u>\$ 15,398,468</u>	<u>\$ 438,315,792</u>

City of Minot, North Dakota
Fund Balance Detail
June 30, 2018

	General Fund	Major Special Revenue Fund Sales Tax NAWS	Major Debt Service Special Assessment Debt	Major Capital Project Funds Highway Reserve	Capital Purchases	Nonmajor Other Governmental Funds	Total
Fund balances							
Nonspendable							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,536	\$ 6,536
Long-term loans receivable	-	-	-	-	-	1,000,000	1,000,000
Prepaid	42,416	-	-	-	-	16,901	59,317
Other assets - capital credits	343,629	-	-	-	-	40,087	383,716
Advances from other funds	-	-	4,151	-	-	105,000	109,151
Total nonspendable	386,045	-	4,151	-	-	1,168,524	1,558,720
Restricted							
Public safety	4,189	-	-	-	-	-	4,189
Highways and streets	-	-	-	6,116,832	-	-	6,116,832
Community development	-	-	-	-	-	8,921,751	8,921,751
Sales tax flood control	-	-	-	-	-	16,507,493	16,507,493
Sales tax property tax relief	-	-	-	-	-	464,482	464,482
Sales tax infrastructure	-	-	-	-	-	7,086,413	7,086,413
Sales tax community facilities	-	-	-	-	-	6,573,350	6,573,350
NAWS	-	22,801,830	-	-	-	-	22,801,830
Debt service reserve	-	-	4,598,048	-	-	2,770,493	7,368,541
Total restricted	4,189	22,801,830	4,598,048	6,116,832	-	42,323,982	75,844,881
Committed							
Culture and recreation	-	-	-	-	-	291,096	291,096
Total committed	-	-	-	-	-	291,096	291,096
Assigned							
General government	-	-	-	-	-	1,165,175	1,165,175
Public transportation	-	-	-	-	-	660,900	660,900
Culture and recreation	-	-	-	-	-	3,085,855	3,085,855
Emergency fund	-	-	-	-	-	1,741,006	1,741,006
Highways and streets	-	-	-	5,055,088	-	5,629,257	10,684,345
Debt service	-	-	638,575	-	-	34,524	673,099
Equipment purchases	-	-	-	-	-	2,756,344	2,756,344
Special assessment districts	-	-	-	-	-	58,990	58,990
Other purposes	-	-	-	-	-	113,255	113,255
Total assigned	-	-	638,575	5,055,088	-	15,245,306	20,938,969
Unassigned	32,949,636	-	-	-	(905,768)	(1,239,132)	30,804,736
Total fund balance	\$ 33,339,870	\$ 22,801,830	\$ 5,240,774	\$ 11,171,920	\$ (905,768)	\$ 57,789,776	\$ 129,438,402