

*City of  
Minot*

*North Dakota*

Quarterly Financial Report  
June 30, 2018

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Fund</u>
	<u>Sales Tax NAWS</u>	<u>Special Assessment Debt</u>	<u>Highway Reserve</u>	
<b>ASSETS</b>				
Cash and investments	\$ 12,775,258	\$ -	\$ 640,513	\$ 1,661,017
Restricted cash and investments	4,189	6,710,706	4,598,048	6,116,832
Investments - certificates of deposit	19,778,306	2,581,620	-	-
Taxes receivable current	1,094,655	-	3,863	-
Taxes receivable delinquent	241,968	-	2,355	-
Special assessments receivable current	4,100	-	308,586	-
Special assessments receivable delinquent	675	-	218,964	-
Accounts receivable	951,712	-	-	37,948
Allowance for accounts receivable	(334,417)	-	-	(37,948)
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	3,398,043
Intergovernmental receivable	178,000	-	-	-
Inventory	-	-	-	-
Prepaid	42,416	-	-	-
Other assets - capital credits	343,629	-	-	-
Investments	-	13,509,504	-	-
Advance from other funds	-	-	4,151	-
Special assessments receivable uncertified	-	-	11,624,893	-
<b>Total assets</b>	<b>\$ 35,080,491</b>	<b>\$ 22,801,830</b>	<b>\$ 17,401,373</b>	<b>\$ 11,175,892</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 21,053	\$ -	\$ 1,938	\$ -
Due to other funds	-	-	-	-
Accrued salaries payable	331,937	-	-	-
Customer deposits	46,233	-	-	-
Advance to other funds	-	-	-	3,972
Unearned revenue - other	-	-	-	-
<b>Total liabilities</b>	<b>399,223</b>	<b>-</b>	<b>1,938</b>	<b>3,972</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	-	-	11,624,893	-
Unavailable revenue - property taxes	1,336,623	-	6,218	-
Unavailable revenue - special assessments	4,775	-	527,550	-
<b>Deferred inflows of resources</b>	<b>1,341,398</b>	<b>-</b>	<b>12,158,661</b>	<b>-</b>
<b>FUND BALANCE</b>				
Nonspendable	386,045	-	4,151	-
Restricted	4,189	22,801,830	4,598,048	6,116,832
Committed	-	-	-	-
Assigned	-	-	638,575	5,055,088
Unassigned	32,949,636	-	-	-
<b>Total fund balance</b>	<b>33,339,870</b>	<b>22,801,830</b>	<b>5,240,774</b>	<b>11,171,920</b>
<b>Total liabilities, inflows and fund balance</b>	<b>\$ 35,080,491</b>	<b>\$ 22,801,830</b>	<b>\$ 17,401,373</b>	<b>\$ 11,175,892</b>

**City of Minot  
Quarterly Financial Report  
June 30, 2018  
With Comparative Totals for June 30, 2017**

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**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Capital Project Fund	Other Governmental Funds	Total Governmental		Total Governmental
			Funds		Funds
			2018	2017	
<b>ASSETS</b>					
Cash and investments	\$ -	\$ 12,871,898	\$ 27,948,686	\$ 19,596,460	
Restricted cash and investments	-	41,605,735	59,035,510	54,774,206	
Investments - certificates of deposit	-	-	22,359,926	23,779,732	
Taxes receivable current	-	721,821	1,820,339	1,901,071	
Taxes receivable delinquent	-	196,386	440,709	292,143	
Special assessments receivable current	-	10,775	323,461	332,038	
Special assessments receivable delinquent	-	21,841	241,480	99,037	
Accounts receivable	780,276	191,964	1,961,900	4,001,813	
Allowance for accounts receivable	(767,776)	(135,150)	(1,275,291)	(3,337,829)	
Loans receivable	-	1,838,200	1,838,200	1,850,800	
Allowance for loans receivable	-	(367,640)	(367,640)	(370,160)	
Due from other funds	-	1,458,932	4,856,975	8,392,169	
Intergovernmental receivable	4,167,211	1,765,176	6,110,387	7,245,508	
Inventory	-	6,536	6,536	8,479	
Prepaid	-	16,901	59,317	42,791	
Other assets - capital credits	-	40,087	383,716	365,090	
Investments	-	-	13,509,504	23,742,053	
Advance from other funds	-	105,000	109,151	1,107,159	
Special assessments receivable uncertified	-	27,233	11,652,126	13,361,526	
Total assets	<u>\$ 4,179,711</u>	<u>\$ 60,375,695</u>	<u>\$ 151,014,992</u>	<u>\$ 157,184,086</u>	
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 8,558	\$ 31,549	\$ 89,160	
Due to other funds	3,398,043	1,458,932	4,856,975	8,392,169	
Accrued salaries payable	-	51,918	383,855	391,697	
Customer deposits	-	-	46,233	44,853	
Advance to other funds	-	-	3,972	39,979	
Unearned revenue - other	1,687,436	88,455	1,775,891	47,077	
Total liabilities	<u>5,085,479</u>	<u>1,607,863</u>	<u>7,098,475</u>	<u>9,004,935</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessments	-	27,233	11,652,126	13,361,526	
Unavailable revenue - property taxes	-	918,207	2,261,048	2,193,214	
Unavailable revenue - special assessments	-	32,616	564,941	431,075	
Deferred inflows of resources	-	978,056	14,478,115	15,985,815	
<b>FUND BALANCE</b>					
Nonspendable	-	1,168,524	1,558,720	2,523,519	
Restricted	-	42,323,982	75,844,881	85,437,118	
Committed	-	291,096	291,096	267,096	
Assigned	-	15,245,306	20,938,969	19,759,067	
Unassigned	(905,768)	(1,239,132)	30,804,736	24,206,536	
Total fund balance	(905,768)	57,789,776	129,438,402	132,193,336	
Total liabilities, inflows and fund balance	<u>\$ 4,179,711</u>	<u>\$ 60,375,695</u>	<u>\$ 151,014,992</u>	<u>\$ 157,184,086</u>	

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>General Fund</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>
		<b>Revenue</b>	<b>Service Fund</b>	<b>Project Fund</b>
		<b>Fund</b>	<b>Special</b>	<b>Highway</b>
<b>REVENUES</b>		<b>Sales Tax</b>	<b>Assessment</b>	<b>Reserve</b>
Property tax collections	\$ 11,719,889	\$ -	\$ 42,291	\$ -
Special assessment collections	11,443	-	1,511,999	-
Sales tax collections	-	-	-	-
Licenses and permits	709,695	-	-	-
Intergovernmental	2,536,989	-	-	1,509,214
Charges for services	1,725,292	-	-	-
Cable TV franchise fees	243,557	-	-	-
Fines and forfeits	410,920	-	-	-
Interest income	193,676	102,741	23,894	-
Miscellaneous	678,436	-	-	-
Total revenues	<b>18,229,897</b>	<b>102,741</b>	<b>1,578,184</b>	<b>1,509,214</b>
<b>EXPENDITURES</b>				
Current				
General government	5,312,311	107,060	-	-
Public safety	8,215,803	-	-	-
Highways and streets	1,918,210	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	157,619
Equipment	-	-	-	-
Legal	-	-	-	133
Other	-	-	-	7,390
Acquisitions	-	-	-	-
Engineering	-	-	-	16,511
Debt service				
Principal retirement	-	-	120,000	-
Interest and fiscal charges	-	-	305,810	169
Total expenditures	<b>15,446,324</b>	<b>107,060</b>	<b>425,810</b>	<b>181,822</b>
Excess (deficiency) of revenues over (under) expenditures	<b>2,783,573</b>	<b>(4,319)</b>	<b>1,152,374</b>	<b>1,327,392</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	10,125	-	-	-
Transfers in	3,656,583	-	176	-
Transfers out	(597,322)	(6,333,430)	-	(25,000)
Total other financing sources (uses)	<b>3,069,386</b>	<b>(6,333,430)</b>	<b>176</b>	<b>(25,000)</b>
Net change in fund balance	<b>5,852,959</b>	<b>(6,337,749)</b>	<b>1,152,550</b>	<b>1,302,392</b>
Fund balance (deficit), January 1	<b>27,486,911</b>	<b>29,139,579</b>	<b>4,088,224</b>	<b>9,869,528</b>
Fund balance (deficit), June 30	<b>\$ 33,339,870</b>	<b>\$ 22,801,830</b>	<b>\$ 5,240,774</b>	<b>\$ 11,171,920</b>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	<b>Capital Project Fund</b>	<b>Total Governmental</b>		<b>Total Governmental</b>
		<b>Other Governmental</b>	<b>Funds</b>	<b>Funds</b>
		<b>Capital Purchases</b>	<b>2018</b>	<b>2017</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ 7,750,413	\$ 19,512,593	\$ 15,095,159
Special assessment collections	-	135,015	1,658,457	1,650,727
Sales tax collections	-	8,332,306	8,332,306	8,286,185
Licenses and permits	-	-	709,695	462,396
Intergovernmental	3,475,274	3,402,311	10,923,788	14,721,356
Charges for services	-	302,767	2,028,059	1,970,697
Cable TV franchise fees	-	-	243,557	268,584
Fines and forfeits	-	-	410,920	358,501
Interest income	-	159	320,470	284,749
Miscellaneous	19,744	196,633	894,813	640,693
Total revenues	3,495,018	20,119,604	45,034,658	43,739,047
<b>EXPENDITURES</b>				
Current				
General government	-	5,003,375	10,422,746	10,216,392
Public safety	-	-	8,215,803	8,422,136
Highways and streets	-	661,936	2,580,146	3,636,268
Culture and recreation	-	1,630,352	1,630,352	1,990,511
Economic development	-	225,163	225,163	240,235
Capital outlay				
Contracted work	-	1,260,388	1,418,007	1,296,981
Equipment	22,927	738,166	761,093	529,575
Legal	46,781	-	46,914	40,920
Other	633,699	10,781	651,870	1,117,561
Acquisitions	3,685,995	9,605	3,695,600	11,734,094
Engineering	-	261,293	277,804	236,346
Debt service				
Principal retirement	-	-	120,000	115,000
Interest and fiscal charges	-	287,732	593,711	628,183
Total expenditures	4,389,402	10,088,791	30,639,209	40,204,202
Excess (deficiency) of revenues over (under) expenditures	(894,384)	10,030,813	14,395,449	3,534,845
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	81,089	91,214	53,424
Transfers in	11,463	3,057,854	6,726,076	8,362,882
Transfers out	-	(6,710,262)	(13,666,014)	(8,403,849)
Total other financing sources (uses)	11,463	(3,571,319)	(6,848,724)	12,457
Net change in fund balance	(882,921)	6,459,494	7,546,725	3,547,302
Fund balance (deficit), January 1	(22,847)	51,330,282	121,891,677	128,646,034
Fund balance (deficit), June 30	\$ (905,768)	\$ 57,789,776	\$ 129,438,402	\$ 132,193,336

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Budgeted Amounts</b>		<b>2018 Actual Amounts</b>	<b>Variance With Final Budget</b>	<b>2017 Actual Amounts</b>
	<b>Original</b>	<b>Final Amended</b>			
<b>REVENUES</b>					
Property tax collections	\$ 6,553,452	\$ 6,564,351	\$ 11,719,889	\$ 5,155,538	\$ 8,765,895
Special assessment collections	3,208	3,208	11,443	8,235	12,131
Licenses & permits	290,539	290,539	709,695	419,156	462,396
Cable TV franchise fees	321,503	321,503	243,557	(77,946)	268,584
Intergovernmental federal					
Operating Grants	53,375	53,375	90,251	36,876	61,731
Intergovernmental state					
Highway fund	1,176,096	1,176,096	1,009,090	(167,006)	1,014,292
State aid distribution	1,760,841	1,760,841	800,936	(959,905)	776,980
Cigarette tax	60,020	60,020	51,706	(8,314)	53,722
Telecommunications tax	70,249	70,249	144,842	74,594	144,842
Fire insurance refund	155,500	155,500	4,616	(150,884)	3,683
Gambling tax revenue	11,878	11,878	4,534	(7,344)	4,717
State operating grants	24,357	24,357	157,171	132,814	204,029
Intergovernmental county					
Operating grants	5,591	5,591	5,973	382	3,383
Road and bridge	1,170	1,170	-	(1,170)	-
Joint communications	417,234.50	417,235	135,675	(281,560)	515,077
Computer maintenance	65,003	65,003	85,287	20,285	79,071
Assessed utility	11,537	11,537	25,739	14,202	21,202
Intergovernmental other					
Housing authority	24,979	24,979	20,887	(4,092)	-
Parking authority	282	282	282	-	282
Total intergovernmental	3,838,110	3,838,110	2,536,989	(1,301,121)	2,883,011
Charges for services					
Engineering & administrative	190,538	190,538	92,882	(97,656)	25,182
Utility & special funds	1,549,323	1,549,323	1,549,322	-	1,492,384
Agency funds	25,000	25,000	25,000	-	25,000
Fleet labor	58,107	58,107	58,088	(19)	140,702
Total charges for services	1,822,967	1,822,967	1,725,292	(97,674)	1,683,268
Fines and forfeitures					
Parking tickets	43,661	43,661	40,150	(3,511)	48,370
Police court	290,718	290,718	370,770	80,052	310,131
Total fines and forfeitures	334,379	334,379	410,920	76,541	358,501
Interest income					
Miscellaneous income					
Work for others	30,209	30,209	28,671	(1,538)	26,169
Policing-Schools	58,454	58,454	55,637	(2,817)	55,637
Miscellaneous	156,793	261,293	527,903	266,611	240,776
Damage claims	-	-	53,222	53,222	83,054
Towing fees	10,793	10,793	13,003	2,211	15,283
Total miscellaneous income	256,247	360,747	678,436	317,689	420,919
Total revenues	13,684,725	13,800,125	18,229,897	4,429,773	14,992,136

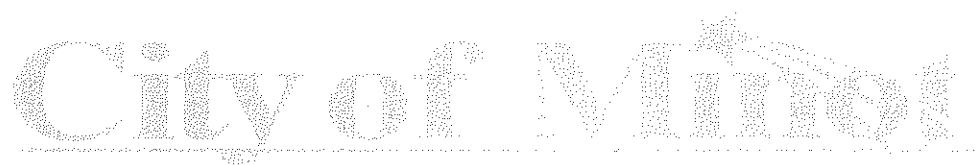
**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Budgeted Amounts</b>		<b>2018</b>	<b>Variance</b>	<b>2017</b>
	<b>Original</b>	<b>Final Amended</b>	<b>Actual Amounts</b>	<b>With Final Budget</b>	<b>Actual Amounts</b>
<b>EXPENDITURES</b>					
General government					
Mayor and city council	\$ 67,537	\$ 67,537	\$ 56,337	\$ (11,200)	\$ 82,971
City manager	288,880	290,061	257,420	(32,641)	279,792
Human resources	158,572	158,572	148,901	(9,671)	142,720
City attorney	283,364	283,364	209,008	(74,356)	197,304
Administrative and general	1,058,800	1,179,976	1,018,131	(161,845)	938,036
Finance	524,123	526,148	492,516	(33,632)	506,292
Information technology	397,762	441,425	575,391	133,966	468,988
Property assessment	335,224	335,224	314,430	(20,794)	318,299
Planning	233,513	277,565	155,477	(122,088)	197,447
Building inspection	486,621	486,533	417,848	(68,685)	571,572
Traffic	773,061	776,555	493,448	(283,107)	557,068
Engineering	571,550	572,165	445,769	(126,396)	500,495
Vehicle maintenance	407,255	407,068	395,780	(11,288)	366,480
Property maintenance	378,080	410,355	331,855	(78,500)	318,172
Total general government	<u>5,964,338</u>	<u>6,212,545</u>	<u>5,312,311</u>	<u>(900,234)</u>	<u>5,445,636</u>
Public safety					
Police administration	720,792	722,249	645,821	(76,428)	759,835
Police patrol	2,875,368	2,968,929	2,886,292	(82,637)	2,834,927
Criminal investigation	860,110	860,110	737,838	(122,272)	860,145
Narcotics task force	32,364	32,364	49,931	17,568	40,802
Telecommunications division	612,735	616,021	611,376	(4,645)	618,431
Municipal judge	363,035	363,035	292,880	(70,155)	275,617
Fire control	3,204,288	3,264,015	2,991,665	(272,350)	3,032,379
Total public safety	<u>8,668,691</u>	<u>8,826,722</u>	<u>8,215,803</u>	<u>(610,919)</u>	<u>8,422,136</u>
Street maintenance					
Total expenditures	<u>2,556,474</u>	<u>2,573,727</u>	<u>1,918,210</u>	<u>(655,517)</u>	<u>1,957,775</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,504,778)</u>	<u>(3,812,868)</u>	<u>2,783,573</u>	<u>6,596,442</u>	<u>(833,411)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of property	-	-	10,125	10,125	25,426
Transfers in	3,504,779	3,563,562	3,656,583	93,021	4,377,571
Transfers out	-	(13,636)	(597,322)	(583,686)	(3,498)
Total other financing sources (uses)	<u>3,504,779</u>	<u>3,549,926</u>	<u>3,069,386</u>	<u>(480,540)</u>	<u>4,399,499</u>
Net change in fund balance	<u>\$ 1.00</u>	<u>\$ (262,942)</u>	<u>5,852,959</u>	<u>\$ 6,115,902</u>	<u>3,566,088</u>
Fund balance (deficit), January 1			<u>27,486,911</u>		<u>25,732,157</u>
Fund balance (deficit), June 30			<u>\$ 33,339,870</u>		<u>\$ 29,298,245</u>

**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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<b>Sales Tax NAWS</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>				
Interest income	\$ 15,000	\$ 102,741	\$ 87,741	\$ 114,908
Total revenues	<u>15,000</u>	<u>102,741</u>	<u>87,741</u>	<u>114,908</u>
<b>EXPENDITURES</b>				
General government	5,250,000	107,060	(5,142,940)	507,763
Total expenditures	<u>5,250,000</u>	<u>107,060</u>	<u>(5,142,940)</u>	<u>507,763</u>
Excess (deficiency) of revenues over (under) expenditures	(5,235,000)	(4,319)	5,230,681	(392,855)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(25,000)	(6,333,430)	(6,308,430)	(541,450)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(6,333,430)</u>	<u>(6,308,430)</u>	<u>(541,450)</u>
Net change in fund balance	<u><u>\$ (5,260,000)</u></u>	<u><u>(6,337,749)</u></u>	<u><u>\$ (1,077,749)</u></u>	<u><u>(934,305)</u></u>
Fund balance (deficit), January 1		29,139,579		33,063,703
Fund balance (deficit), June 30		<u>\$ 22,801,830</u>		<u>\$ 32,129,398</u>



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**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Business-Type Activities</b> <b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water</b> <b>&amp; Sewer</b>	<b>Nonmajor</b>
	<b> </b>	<b> </b>	<b> </b>	<b> </b>
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 4,031,044	\$ -	\$ 13,398,711	\$ 807,383
Restricted cash and cash equivalents	1,195,551	194,114	2,125,780	-
Investments - certificate of deposits	-	1,016,539	9,171,907	-
Taxes receivable current	50,442	-	-	18,075
Taxes receivable delinquent	10,733	-	-	6,864
Accounts receivable	224,636	543,438	2,955,958	20,752
Allowance for doubtful accounts	-	-	(920,150)	-
Due from other funds	579,680	-	-	-
Intergovernmental receivable	200,745	-	8,330,502	-
Inventory	-	-	-	-
Prepaid	3,670	1,337	5,343	-
Total current assets	<u>6,296,501</u>	<u>1,755,428</u>	<u>35,068,051</u>	<u>853,074</u>
Noncurrent assets				
Restricted cash and cash equivalents	2,874,478	1,789,308	2,163,278	-
Advance from other funds	-	-	3,972	-
Other assets - capital credits	29,503	53,724	258,486	7,001
Net OPEB asset	202	1,109	1,895	37
Capital assets				
Land	2,924,004	4,380,077	2,026,267	315,901
Buildings	52,242,143	2,327,920	6,848,485	150,885
Equipment	11,269,643	7,983,487	8,447,801	596,240
Infrastructure	73,596,607	4,126,280	287,690,941	507,213
Intangible assets	46,816	-	109,705	-
Construction in progress	497,105	1,373,425	17,337,199	-
Total capital assets	<u>140,576,318</u>	<u>20,191,189</u>	<u>322,460,398</u>	<u>1,570,239</u>
Less-accumulated depreciation	<u>(38,033,800)</u>	<u>(6,168,124)</u>	<u>(86,933,412)</u>	<u>(777,516)</u>
Net capital assets	<u>102,542,518</u>	<u>14,023,065</u>	<u>235,526,986</u>	<u>792,723</u>
Total noncurrent assets	<u>105,446,701</u>	<u>15,867,206</u>	<u>237,954,617</u>	<u>799,761</u>
Total assets	<u>111,743,202</u>	<u>17,622,634</u>	<u>273,022,668</u>	<u>1,652,835</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	53,660	732,145	859,151	4,711
Total deferred outflows of resources	<u>53,660</u>	<u>732,145</u>	<u>859,151</u>	<u>4,711</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2018**

**With Comparative Totals for June 30, 2017**

	<b>Governmental Activities</b>			
	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>	<b>Total 2018</b>	<b>Total 2017</b>
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 18,237,138	\$ 2,869,880	\$ 21,107,018	\$ 26,652,811
Restricted cash and cash equivalents	3,515,445	-	3,515,445	4,222,356
Investments - certificate of deposits	10,188,446	-	10,188,446	13,107,721
Taxes receivable current	68,517	-	68,517	87,898
Taxes receivable delinquent	17,597	-	17,597	6,058
Accounts receivable	3,744,784	617	3,745,401	4,009,437
Allowance for doubtful accounts	(920,150)	-	(920,150)	(475,597)
Due from other funds	579,680	-	579,680	-
Intergovernmental receivable	8,531,247	-	8,531,247	2,693,300
Inventory	-	359,922	359,922	380,645
Prepaid	10,350	-	10,350	10,095
Total current assets	<u>43,973,054</u>	<u>3,230,419</u>	<u>47,203,473</u>	<u>50,694,724</u>
Noncurrent assets				
Restricted cash and cash equivalents	6,827,064	-	6,827,064	5,416,146
Advance from other funds	3,972	-	3,972	79,957
Other assets - capital credits	348,714	2,232	350,946	324,870
Net OPEB asset	3,243	-	3,243	-
Capital assets				
Land	9,646,249	-	9,646,249	5,455,552
Buildings	61,569,433	-	61,569,433	61,569,433
Equipment	28,297,171	-	28,297,171	25,738,269
Infrastructure	365,921,041	-	365,921,041	316,405,710
Intangible assets	156,521	-	156,521	501,665
Construction in progress	19,207,729	-	19,207,729	37,363,817
Total capital assets	484,798,144	-	484,798,144	447,034,446
Less-accumulated depreciation	<u>(131,912,852)</u>	<u>-</u>	<u>(131,912,852)</u>	<u>(112,497,334)</u>
Net capital assets	<u>352,885,292</u>	<u>-</u>	<u>352,885,292</u>	<u>334,537,112</u>
Total noncurrent assets	<u>360,068,285</u>	<u>2,232</u>	<u>360,070,517</u>	<u>340,358,085</u>
Total assets	<u>404,041,339</u>	<u>3,232,651</u>	<u>407,273,990</u>	<u>391,052,809</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	1,649,667	-	1,649,667	2,426,972
Total deferred outflows of resources	<u>1,649,667</u>	<u>-</u>	<u>1,649,667</u>	<u>2,426,972</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Business-Type Activities</b> <b>Enterprise Funds</b>			
	<b>Water</b> <b>&amp; Sewer</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water</b> <b>&amp; Sewer</b>	<b>Nonmajor</b>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	\$ 8,399	\$ 7,072	\$ 172,204	\$ 266
Due to other funds	-	579,680	-	-
Accrued salaries payable	24,785	22,974	55,963	5,763
Bonds payable	1,195,000	-	2,080,000	-
Notes payable	-	-	43,851	-
Capital leases payable	551	194,114	1,929	-
Total current liabilities	<u>1,228,735</u>	<u>803,840</u>	<u>2,353,947</u>	<u>6,029</u>
Long-term liabilities				
Customer deposits	5,735	-	204,568	600
Bonds payable	27,415,000	-	19,235,000	-
Notes payable	-	-	878,930	-
Unamortized bond discounts	(256,021)	-	-	-
Unamortized bond premiums	-	-	907,017	-
Capital leases payable	190	1,789,308	998	-
Advance to other funds	-	-	109,151	-
Accrued MSWLF closure and postclosure care costs	-	2,038,769	-	-
Net pension liability	766,590	4,214,865	7,201,023	140,673
Total long-term liabilities	<u>27,931,494</u>	<u>8,042,942</u>	<u>28,536,687</u>	<u>141,273</u>
Total liabilities	<u>29,160,229</u>	<u>8,846,782</u>	<u>30,890,634</u>	<u>147,302</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	417,339	218,580	380,503	208,609
Deferred inflows of resources related to OPEB	1,037	5,702	9,742	190
Total deferred inflow of resources	<u>418,376</u>	<u>224,282</u>	<u>390,245</u>	<u>208,799</u>
<b>NET POSITION</b>				
Invested in capital assets	73,675,756	12,039,643	213,342,724	792,723
Restricted for bond covenants	3,355,509	-	4,286,131	-
Restricted for customer facility charges	713,779	-	-	-
Restricted for capital leases	741	1,983,422	2,927	-
Unrestricted net position	4,472,472	(4,739,350)	24,969,158	508,722
Total net position	<u>\$ 82,218,257</u>	<u>\$ 9,283,715</u>	<u>\$ 242,600,940</u>	<u>\$ 1,301,445</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Total Enterprise Funds	Governmental Activities		Total 2018	Total 2017
		Internal Service Funds			
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	\$ 187,941	\$ 40,006	\$ 227,947	\$ 863,290	
Due to other funds	579,680	-	579,680	-	
Accrued salaries payable	109,485	-	109,485	115,491	
Bonds payable	3,275,000	-	3,275,000	4,180,000	
Notes payable	43,851	-	43,851	42,356	
Capital leases payable	196,594	-	196,594	128,149	
Total current liabilities	<u>4,392,551</u>	<u>40,006</u>	<u>4,432,557</u>	<u>5,329,286</u>	
Long-term liabilities					
Customer deposits	210,903	-	210,903	206,012	
Bonds payable	46,650,000	-	46,650,000	55,135,000	
Notes payable	878,930	-	878,930	965,879	
Unamortized bond discounts	(256,021)	-	(256,021)	(297,774)	
Unamortized bond premiums	907,017	-	907,017	1,005,084	
Capital leases payable	1,790,496	-	1,790,496	762,170	
Advance to other funds	109,151	-	109,151	1,147,137	
Accrued MSWLF closure and postclosure care costs	2,038,769	-	2,038,769	1,187,795	
Net pension liability	12,323,151	-	12,323,151	12,708,878	
Total long-term liabilities	<u>64,652,396</u>	<u>-</u>	<u>64,652,396</u>	<u>72,820,181</u>	
Total liabilities	<u>69,044,947</u>	<u>40,006</u>	<u>69,084,953</u>	<u>78,149,467</u>	
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of resources related to pension	1,225,031	-	1,225,031	578,188	
Deferred inflows of resources related to OPEB	16,671	-	16,671	-	
Total deferred inflow of resources	<u>1,241,702</u>	<u>-</u>	<u>1,241,702</u>	<u>578,188</u>	
<b>NET POSITION</b>					
Invested in capital assets	299,850,846	-	299,850,846	273,480,819	
Restricted for bond covenants	7,641,640	-	7,641,640	9,638,502	
Restricted for customer facility charges	713,779	-	713,779	494,912	
Restricted for capital leases	1,987,090	-	1,987,090	890,319	
Unrestricted net position	25,211,002	3,192,645	28,403,647	30,247,574	
Total net position	<u>335,404,357</u>	<u>\$ 3,192,645</u>	<u>338,597,002</u>	<u>314,752,126</u>	
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	345,205		345,205	335,770	
	<u>\$ 335,749,562</u>		<u>\$ 338,942,207</u>	<u>\$ 315,087,896</u>	

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	<b>Business-Type Activities Enterprise Funds</b>			
	<b>Airport</b>		<b>Water &amp; Sewer</b>	<b>Nonmajor</b>
	\$	\$	\$	\$
<b>OPERATING REVENUES</b>				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,937,678	2,685,494	9,440,848	156,567
Employer	-	-	-	-
Employee	-	-	-	-
Customer facility charge income	95,665	-	-	-
Miscellaneous	-	15,000	26,056	-
Total operating revenues	2,033,343	2,700,494	9,466,904	156,567
<b>OPERATING EXPENSES</b>				
Salaries	584,007	542,192	1,278,921	113,078
Employee benefits	207,117	265,089	586,717	55,737
Professional services	222,806	91,177	111,702	-
Property services	148,927	297,377	651,723	23,837
Purchased services	43,185	44,000	287,994	5,865
Supplies	209,979	156,219	1,064,002	15,854
Sundry	156,789	308,673	905,787	23,776
Insurance claims	-	-	-	-
Depreciation	2,890,266	582,226	6,919,936	48,733
Total operating expenses	4,463,076	2,286,953	11,806,782	286,880
Operating income (loss)	(2,429,733)	413,541	(2,339,878)	(130,313)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	582,976	-	-	209,162
Intergovernmental revenues (expenses)	75,714	-	-	-
Interest income (expense)	104	424	84,806	-
Miscellaneous income (expense)	23,661	(556)	9,103	375
Gain (loss) on sale of City property	350	(9,391)	37,867	-
Interest and fiscal charges	(248,152)	-	(273,575)	-
Total non-operating revenues (expenses)	434,653	(9,523)	(141,799)	209,537
Income (loss) before contributions and transfers	(1,995,080)	404,018	(2,481,677)	79,224
Capital contributions	310,282	140,466	2,095,091	-
Transfers in	63,964	486,160	6,844,893	210,246
Transfers out	-	(189,772)	(475,553)	-
Total contributions and transfers	374,246	436,854	8,464,431	210,246
Change in net position	(1,620,834)	840,872	5,982,754	289,470
Net position, January 1	83,839,091	8,442,843	236,618,186	1,011,975
Net position, June 30	<b>\$ 82,218,257</b>	<b>\$ 9,283,715</b>	<b>\$ 242,600,940</b>	<b>\$ 1,301,445</b>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	Total Enterprise Funds	Governmental Activities			Total 2017
		Internal Service Funds	Total 2018	Total 2017	
<b>OPERATING REVENUES</b>					
Sales	\$ -	\$ 570,608	\$ 570,608	\$ 623,258	
Cost of goods sold	-	(570,299)	(570,299)	(622,834)	
Gross margin	-	309	309	424	
Charges for services	14,220,587	-	14,220,587	13,902,293	
Employer	-	1,416,090	1,416,090	1,408,097	
Employee	-	416,819	416,819	422,902	
Customer facility charge income	95,665	-	95,665	86,923	
Miscellaneous	41,056	23,772	64,828	71,180	
Total operating revenues	14,357,308	1,856,990	16,214,298	15,891,819	
<b>OPERATING EXPENSES</b>					
Salaries	2,518,198	-	2,518,198	2,568,737	
Employee benefits	1,114,660	-	1,114,660	1,077,983	
Professional services	425,685	-	425,685	490,721	
Property services	1,121,864	-	1,121,864	1,284,083	
Purchased services	381,044	-	381,044	408,788	
Supplies	1,446,054	-	1,446,054	1,449,468	
Sundry	1,395,025	-	1,395,025	1,348,639	
Insurance claims	-	1,432,197	1,432,197	1,681,049	
Depreciation	10,441,161	-	10,441,161	9,160,910	
Total operating expenses	18,843,691	1,432,197	20,275,888	19,470,378	
Operating income (loss)	(4,486,383)	424,793	(4,061,590)	(3,578,559)	
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Property tax collections	792,138	-	792,138	755,939	
Intergovernmental revenues (expenses)	75,714	-	75,714	190,024	
Interest income (expense)	85,334	-	85,334	122,262	
Miscellaneous income (expense)	32,583	(42,625)	(10,042)	(29,306)	
Gain (loss) on sale of City property	28,826	-	28,826	36,206	
Interest and fiscal charges	(521,727)	-	(521,727)	(615,988)	
Total non-operating revenues (expenses)	492,868	(42,625)	450,243	459,137	
Income (loss) before contributions and transfers	(3,993,515)	382,168	(3,611,347)	(3,119,422)	
Capital contributions	2,545,839	-	2,545,839	5,522,861	
Transfers in	7,605,263	-	7,605,263	1,261,429	
Transfers out	(665,325)	-	(665,325)	(1,220,462)	
Total contributions and transfers	9,485,777	-	9,485,777	5,563,828	
Change in net position	5,492,262	382,168			
Net position, January 1	329,912,095	2,810,477			
Net position, June 30	\$ 335,404,357	\$ 3,192,645			
Change in net position enterprise funds only			5,492,262	2,398,159	
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			9,435	76,702	
Change in net position of business-type activities			\$ 5,501,697	\$ 2,474,861	

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	<b>Business-Type Activities</b> <b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water &amp; Sewer</b>	<b>Nonmajor</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 2,123,573	\$ 2,806,684	\$ 9,751,765	\$ 148,148
Payments to suppliers	(1,234,826)	(1,022,515)	(6,616,024)	(76,680)
Payments to employees	(849,137)	(908,767)	(2,013,648)	(184,605)
Internal activity - payments from other funds	(579,680)	-	-	-
Internal activity - payments to other funds	-	579,680	-	-
Due from other agencies	675,671	1,283	2,484,753	141
Net cash provided (used) by operating activities	<u>135,601</u>	<u>1,456,365</u>	<u>3,606,846</u>	<u>(112,996)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes received	682,351	(556)	9,103	209,537
Transfers in	63,964	486,160	6,844,893	210,246
Transfers out	-	(189,772)	(475,553)	-
Internal activity - payments from other funds	-	-	3,973	-
Internal activity - payments to other funds	-	-	(863,972)	-
Net cash provided (used) by noncapital financing activities	<u>746,315</u>	<u>295,832</u>	<u>5,518,444</u>	<u>419,783</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	310,282	140,466	2,095,091	-
Acquisition and construction of capital assets	(78,049)	(432,567)	(4,087,600)	(13,860)
Disposal of capital assets	351	(120,040)	37,867	-
Capital lease payment	(587)	(587,029)	(1,842)	-
Principal paid on capital debt	-	-	(43,097)	-
Interest paid on capital debt	(248,152)	-	(273,575)	-
Net cash provided (used) by capital and related financing activities	<u>(16,155)</u>	<u>(999,170)</u>	<u>(2,273,156)</u>	<u>(13,860)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	104	424	84,806	-
Net cash provided by investing activities	<u>104</u>	<u>424</u>	<u>84,806</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	865,865	753,451	6,936,940	292,927
Cash and cash equivalents, January 1	7,235,208	2,246,510	19,922,736	514,456
Cash and cash equivalents, June 30	<u>\$ 8,101,073</u>	<u>\$ 2,999,961</u>	<u>\$ 26,859,676</u>	<u>\$ 807,383</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 4,031,044	\$ -	\$ 13,398,711	\$ 807,383
Investments - certificate of deposits	-	1,016,539	9,171,907	-
Restricted cash and cash equivalents - current	1,195,551	194,114	2,125,780	-
Restricted cash and cash equivalents - noncurrent	2,874,478	1,789,308	2,163,278	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 8,101,073</u>	<u>\$ 2,999,961</u>	<u>\$ 26,859,676</u>	<u>\$ 807,383</u>

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Total Enterprise Funds	Governmental Activities		Total 2018	Total 2017
		Internal Service Funds	Total 2018		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 14,830,170	\$ 2,426,749	\$ 17,256,919	\$ 17,043,987	
Payments to suppliers	(8,950,045)	(2,296,752)	(11,246,797)	(14,047,597)	
Payments to employees	(3,956,157)	-	(3,956,157)	(3,947,226)	
Internal activity - payments from other funds	(579,680)	-	(579,680)	-	
Internal activity - payments to other funds	579,680	-	579,680	-	
Due from other agencies	3,161,848	-	3,161,848	8,413,889	
Net cash provided (used) by operating activities	<u>5,085,816</u>	<u>129,997</u>	<u>5,215,813</u>	<u>7,463,053</u>	
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Taxes received	900,435	-	900,435	1,084,198	
Transfers in	7,605,263	-	7,605,263	1,261,429	
Transfers out	(665,325)	-	(665,325)	(1,220,462)	
Internal activity - payments from other funds	3,973	-	3,973	8,768	
Internal activity - payments to other funds	(863,972)	(42,625)	(906,597)	4,760,465	
Net cash provided (used) by noncapital financing activities	<u>6,980,374</u>	<u>(42,625)</u>	<u>6,937,749</u>	<u>5,894,398</u>	
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Capital contributions	2,545,839	-	2,545,839	5,522,861	
Acquisition and construction of capital assets	(4,612,076)	-	(4,612,076)	(6,283,750)	
Disposal of capital assets	(81,822)	-	(81,822)	69,230	
Capital lease payment	(589,458)	-	(589,458)	(245,598)	
Principal paid on capital debt	(43,097)	-	(43,097)	(41,627)	
Interest paid on capital debt	(521,727)	-	(521,727)	(615,988)	
Net cash provided (used) by capital and related financing activities	<u>(3,302,341)</u>	<u>-</u>	<u>(3,302,341)</u>	<u>(1,594,872)</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest and dividends	85,334	-	85,334	122,262	
Net cash provided by investing activities	<u>85,334</u>	<u>-</u>	<u>85,334</u>	<u>122,262</u>	
Net increase (decrease) in cash and cash equivalents	8,849,183	87,372	8,936,555	11,884,841	
Cash and cash equivalents, January 1	29,918,910	2,782,508	32,701,418	37,514,193	
Cash and cash equivalents, June 30	<u>\$ 38,768,093</u>	<u>\$ 2,869,880</u>	<u>\$ 41,637,973</u>	<u>\$ 49,399,034</u>	
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 18,237,138	\$ 2,869,880	\$ 21,107,018	\$ 26,652,811	
Investments - certificate of deposits	10,188,446	-	10,188,446	13,107,721	
Restricted cash and cash equivalents - current	3,515,445	-	3,515,445	4,222,356	
Restricted cash and cash equivalents - noncurrent	6,827,064	-	6,827,064	5,416,146	
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 38,768,093</u>	<u>\$ 2,869,880</u>	<u>\$ 41,637,973</u>	<u>\$ 49,399,034</u>	

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	<b>Business-Type Activities</b>			
	<b>Enterprise Funds</b>			
	<b>Airport</b>	<b>Sanitation</b>	<b>Water &amp; Sewer</b>	<b>Nonmajor</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (2,429,733)	\$ 413,541	\$ (2,339,878)	\$ (130,313)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,890,266	582,226	6,919,936	48,733
Change in assets and liabilities				
Taxes receivable	(40,346)	-	-	(12,548)
Receivables, net	129,414	17,795	245,509	4,129
Accrued interest receivable	-	5,165	36,158	-
Inventory	-	-	-	-
Prepaid	1,162	83,230	3,194	-
Accounts payable	(204,913)	(53,837)	(2,390,842)	(7,348)
Retainage payable	-	(71,232)	(1,049,987)	-
Due from other funds	(579,680)	-	-	-
Due to other funds	-	579,680	-	-
Intergovernmental receivables	675,671	1,283	2,484,753	141
Accrued salaries payable	(58,013)	(101,486)	(148,010)	1,203
Insurance claims payable	-	-	-	-
Accrued interest payable	(248,152)	-	(155,676)	(16,993)
Customer deposits	(75)	-	1,689	-
Unearned revenue - other	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 135,601</u>	<u>\$ 1,456,365</u>	<u>\$ 3,606,846</u>	<u>\$ (112,996)</u>
<b>NONCASH CAPITAL ACTIVITY</b>				
Borrowing under capital lease	\$ -	\$ 387,456	\$ -	\$ -

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Total Enterprise Funds	Governmental Activities		Total 2018	Total 2017
		Internal Service Funds			
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (4,486,383)	\$ 424,793	\$ (4,061,590)	\$ (3,578,559)	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	10,441,161	-	10,441,161	9,160,910	
Change in assets and liabilities					
Taxes receivable	(52,894)	-	(52,894)	(65,288)	
Receivables, net	396,847	(2)	396,845	612,308	
Accrued interest receivable	41,323	-	41,323	16,800	
Inventory	-	(538)	(538)	(19,388)	
Prepaid	87,586	-	87,586	18,890	
Accounts payable	(2,656,940)	(146,643)	(2,803,583)	(2,537,935)	
Retainage payable	(1,121,219)	-	(1,121,219)	(3,603,405)	
Due from other funds	(579,680)	-	(579,680)	-	
Duc to other funds	579,680	-	579,680	-	
Intergovernmental receivables	3,161,848	-	3,161,848	8,413,889	
Accrued salaries payable	(306,306)	-	(306,306)	(277,799)	
Insurance claims payable	-	(147,613)	(147,613)	(136,303)	
Accrued interest payable	(420,821)	-	(420,821)	(509,155)	
Customer deposits	1,614	-	1,614	2,076	
Unearned revenue - other	-	-	-	(33,988)	
Net cash provided (used) by operating activities	<u>\$ 5,085,816</u>	<u>\$ 129,997</u>	<u>\$ 5,215,813</u>	<u>\$ 7,463,053</u>	
<b>NONCASH CAPITAL ACTIVITY</b>					
Borrowing under capital lease	\$ 387,456	\$ -	\$ 387,456	\$ -	

**City of Minot, North Dakota**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2018**

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	<b>Pension &amp; OPEB Trust Funds</b>	<b>Agency Funds</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 112,516	\$ 298,634
Investments		
Money market	1,888,416	-
Equity/stocks	42,574,473	-
Fixed income	23,941,768	-
Alternative	3,856,372	-
Total investments	<u>72,261,029</u>	-
Accounts receivable	-	3,867
Due from other funds	-	119,407
Total assets	<u>72,373,545</u>	<u>\$ 421,908</u>
<b>LIABILITIES</b>		
Accounts payable	-	\$ 421,908
Due to other funds	<u>119,407</u>	-
Total liabilities	<u>119,407</u>	<u>\$ 421,908</u>
<b>NET POSITION</b>		
Restricted for pension benefits	71,300,464	
Restricted for OPEB benefits	953,674	
Total net position	<u>\$72,254,138</u>	

**City of Minot, North Dakota**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	<b>Pension &amp; OPEB Trust Funds</b>	
	<b>2018</b>	<b>2017</b>
	<b>Total</b>	<b>Total</b>
<b>ADDITIONS</b>		
Contributions		
Employer	\$ 2,565,728	\$ 2,461,546
Employee	1,304,248	1,433,444
Total contributions	<u>3,869,976</u>	<u>3,894,990</u>
Investment income		
Interest and dividends	732,375	759,038
Net increase (decrease) in the fair value of investments	<u>(716,770)</u>	<u>4,391,828</u>
Total investment income	15,605	5,150,866
Less investment expense	50,215	70,583
Net investment income	<u>(34,610)</u>	<u>5,080,283</u>
Total additions	<u>3,835,366</u>	<u>8,975,273</u>
<b>DEDUCTIONS</b>		
Benefits paid to plan member and beneficiaries	4,178,514	3,969,029
Refunds paid to plan member and beneficiaries	364,651	230,431
Retiree claims	228,091	286,463
Third party premiums	80,274	97,516
Administrative expenses	<u>101,790</u>	<u>122,866</u>
Total deductions	<u>4,953,320</u>	<u>4,706,305</u>
Change in net position	(1,117,954)	4,268,968
Net position, January 1	<u>73,372,092</u>	<u>64,929,247</u>
Net position, June 30	<u>\$ 72,254,138</u>	<u>\$ 69,198,215</u>

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**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Debt Service Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Special Assessment Debt</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 26,112	\$ 42,291	\$ 16,179	\$ 75,533
Special assessment collections	1,419,523	1,511,999	92,476	1,623,848
Interest income	-	23,894	23,894	32,288
Total revenues	<u>1,445,635</u>	<u>1,578,184</u>	<u>132,549</u>	<u>1,731,669</u>
<b>EXPENDITURES</b>				
Current				
General government	-	-	-	200
Debt service				
Principal retirement	1,043,125	120,000	(923,125)	115,000
Interest and fiscal charges	317,064	305,810	(11,254)	350,762
Total expenditures	<u>1,360,189</u>	<u>425,810</u>	<u>(934,379)</u>	<u>465,962</u>
Excess (deficiency) of revenues over (under) expenditures	85,446	1,152,374	1,066,928	1,265,707
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	125,059	176	(124,883)	494
Total other financing sources (uses)	<u>125,059</u>	<u>176</u>	<u>(124,883)</u>	<u>494</u>
Net change in fund balance	\$ 210,505	1,152,550	\$ 942,046	1,266,201
Fund balance (deficit), January 1		4,088,224		5,359,769
Fund balance (deficit), June 30		<u>\$ 5,240,774</u>		<u>\$ 6,625,970</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2018	Total Nonmajor Governmental Funds 2017
<b>ASSETS</b>					
Cash and investments	\$ 11,462,314	\$ 34,524	\$ 1,375,060	\$ 12,871,898	\$ 10,220,784
Restricted cash and investments	38,835,242	2,770,493	-	41,605,735	43,854,101
Taxes receivable current	363,227	250,470	108,124	721,821	784,379
Taxes receivable delinquent	97,237	57,723	41,426	196,386	149,546
Special assessments receivable current	10,775	-	-	10,775	20,709
Special assessments receivable delinquent	21,841	-	-	21,841	3,767
Accounts receivable	191,964	-	-	191,964	317,380
Allowance for accounts receivable	(135,150)	-	-	(135,150)	-
Loans receivable	1,838,200	-	-	1,838,200	1,850,800
Allowance for loans receivable	(367,640)	-	-	(367,640)	(370,160)
Due from other funds	105,596	-	1,353,336	1,458,932	2,177,810
Intergovernmental receivable	1,562,380	-	202,796	1,765,176	2,079,666
Inventory	6,536	-	-	6,536	8,479
Prepaid	16,901	-	-	16,901	17,663
Other assets - capital credits	40,087	-	-	40,087	37,304
Advance to other funds	-	105,000	-	105,000	113,527
Special assessments receivable deferred	27,233	-	-	27,233	54,492
Total assets	<b>\$ 54,076,743</b>	<b>\$ 3,218,210</b>	<b>\$ 3,080,742</b>	<b>\$ 60,375,695</b>	<b>\$ 61,320,247</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 6,904	\$ -	\$ 1,654	\$ 8,558	\$ 28,901
Due to other funds	105,596	-	1,353,336	1,458,932	2,177,810
Accrued salaries payable	51,918	-	-	51,918	54,870
Unearned revenue - other	88,455	-	-	88,455	-
Total liabilities	<b>252,873</b>	<b>-</b>	<b>1,354,990</b>	<b>1,607,863</b>	<b>2,261,581</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	27,233	-	-	27,233	54,492
Unavailable revenue - property taxes	460,464	308,193	149,550	918,207	933,925
Unavailable revenue - special assessments	32,616	-	-	32,616	24,476
Total deferred inflows of resources	<b>520,313</b>	<b>308,193</b>	<b>149,550</b>	<b>978,056</b>	<b>1,012,893</b>
<b>FUND BALANCE</b>					
Nonspendable	1,063,524	105,000	-	1,168,524	1,176,973
Restricted	39,553,489	2,770,493	-	42,323,982	45,042,991
Committed	291,096	-	-	291,096	267,096
Assigned	12,395,448	34,524	2,815,334	15,245,306	12,907,381
Unassigned	-	-	(1,239,132)	(1,239,132)	(1,348,668)
Total fund balance	<b>53,303,557</b>	<b>2,910,017</b>	<b>1,576,202</b>	<b>57,789,776</b>	<b>58,045,773</b>
Total liabilities, inflows, and fund balance	<b>\$ 54,076,743</b>	<b>\$ 3,218,210</b>	<b>\$ 3,080,742</b>	<b>\$ 60,375,695</b>	<b>\$ 61,320,247</b>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Special Revenue Funds</b>	<b>Debt Service Fund</b>	<b>Capital Project Funds</b>	<b>Total Nonmajor Governmental Funds 2018</b>	<b>Total Nonmajor Governmental Funds 2017</b>
<b>REVENUES</b>					
Property tax collections	\$ 3,894,039	\$ 2,694,655	\$ 1,161,719	\$ 7,750,413	\$ 6,253,731
Special assessment collections	135,015	-	-	135,015	14,748
Sales tax collections	8,332,306	-	-	8,332,306	8,286,185
Intergovernmental	3,233,737	-	168,574	3,402,311	2,403,527
Charges for services	302,767	-	-	302,767	287,429
Interest income	159	-	-	159	122
Miscellaneous	196,633	-	-	196,633	66,794
<b>Total revenues</b>	<b>16,094,656</b>	<b>2,694,655</b>	<b>1,330,293</b>	<b>20,119,604</b>	<b>17,312,536</b>
<b>EXPENDITURES</b>					
Current					
General government	5,003,375	-	-	5,003,375	4,262,793
Highways and streets	661,936	-	-	661,936	1,678,493
Culture and recreation	1,630,352	-	-	1,630,352	1,990,511
Economic Development	225,163	-	-	225,163	240,235
Capital outlay					
Contracted work	-	-	1,260,388	1,260,388	465,455
Equipment	-	-	738,166	738,166	529,575
Other	-	-	10,781	10,781	5,780
Acquisitions	-	-	9,605	9,605	-
Engineering	-	-	261,293	261,293	53,281
Debt service					
Interest and fiscal charges	-	287,732	-	287,732	275,837
<b>Total expenditures</b>	<b>7,520,826</b>	<b>287,732</b>	<b>2,280,233</b>	<b>10,088,791</b>	<b>9,501,960</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>8,573,830</b>	<b>2,406,923</b>	<b>(949,940)</b>	<b>10,030,813</b>	<b>7,810,576</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	1,700	-	79,389	81,089	27,998
Transfers in	2,136,160	1,598	920,096	3,057,854	3,973,223
Transfers out	(6,632,636)	-	(77,626)	(6,710,262)	(7,805,230)
<b>Total other financing sources (uses)</b>	<b>(4,494,776)</b>	<b>1,598</b>	<b>921,859</b>	<b>(3,571,319)</b>	<b>(3,804,009)</b>
Net change in fund balance	4,079,054	2,408,521	(28,081)	6,459,494	4,006,567
Fund balance (deficit), January 1	49,224,503	501,496	1,604,283	51,330,282	54,039,206
<b>Fund balance (deficit), June 30</b>	<b>\$ 53,303,557</b>	<b>\$ 2,910,017</b>	<b>\$ 1,576,202</b>	<b>\$ 57,789,776</b>	<b>\$ 58,045,773</b>

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**City of Minot, North Dakota  
Nonmajor Special Revenue Funds**

**SPECIAL REVENUE FUNDS** – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

**Public Transportation** - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

**Library** - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

**Recreation/Auditorium** - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

**Emergency Fund** - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

**Sales Tax** – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

**Sidewalk Improvement** - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

**Street Improvements** - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

**Demolitions** - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

**Community Development Block Grant - Disaster Recover \$67.5 million Fund** - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

**Community Development Block Grant - Disaster Recover \$35 million Fund** - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

**National Disaster Resilience \$74.3 million Fund** - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief 1st Penny
<b>ASSETS</b>					
Cash and investments	\$ 650,443	\$ 953,527	\$ 2,115,623	\$ 1,204,245	\$ -
Restricted cash and investments	-	-	-	-	134,726
Taxes receivable current	28,566	108,959	130,687	94,516	-
Taxes receivable delinquent	11,492	31,360	40,999	4,717	-
Special assessment current	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	676	46,421	9,717	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	18,567	-	-	536,761	-
Inventory	-	-	6,536	-	-
Prepaid	-	15,270	1,631	-	-
Other assets - capital credits	16,159	11,079	12,377	472	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 725,903</u>	<u>\$ 1,166,616</u>	<u>\$ 2,317,570</u>	<u>\$ 1,840,711</u>	<u>\$ 134,726</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 110	\$ 161	\$ 3,152	\$ -	\$ -
Due to other funds	-	-	-	-	-
Accrued salaries payable	8,676	14,622	21,498	-	-
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>8,786</u>	<u>14,783</u>	<u>24,650</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	-	-	-	-	-
Unavailable revenue - property taxes	40,058	140,319	171,686	99,233	-
Unavailable revenue - special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>40,058</u>	<u>140,319</u>	<u>171,686</u>	<u>99,233</u>	<u>-</u>
<b>FUND BALANCE</b>					
Nonspendable	16,159	26,349	20,544	472	-
Restricted	-	-	-	-	134,726
Committed	-	-	-	-	-
Assigned	660,900	985,165	2,100,690	1,741,006	-
Unassigned	-	-	-	-	-
Total fund balance	<u>677,059</u>	<u>1,011,514</u>	<u>2,121,234</u>	<u>1,741,478</u>	<u>134,726</u>
Total liabilities, inflows and fund balance	<u>\$ 725,903</u>	<u>\$ 1,166,616</u>	<u>\$ 2,317,570</u>	<u>\$ 1,840,711</u>	<u>\$ 134,726</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements
<b>ASSETS</b>					
Cash and investments	\$ -	\$ -	\$ -	\$ 113,255	\$ 5,365,642
Restricted cash and investments	8,451,191	4,452,777	11,806,654	-	-
Taxes receivable current	-	-	-	-	-
Taxes receivable delinquent	-	-	-	1,105	3,188
Special assessment current	-	-	-	16	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Allowance for accounts receivable	-	-	-	-	-
Loans receivable	1,838,200	-	-	-	-
Allowance for loans receivable	(367,640)	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	539,158	-	353,339
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 9,921,751</u>	<u>\$ 4,452,777</u>	<u>\$ 12,345,812</u>	<u>\$ 114,376</u>	<u>\$ 5,722,169</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,269
Due to other funds	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-
Unearned revenue - other	-	-	-	-	88,455
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,724</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	-	-	-	-	-
Unavailable revenue - property taxes	-	-	-	1,105	3,188
Unavailable revenue - special assessments	-	-	-	16	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,121</u>	<u>3,188</u>
<b>FUND BALANCE</b>					
Nonspendable	1,000,000	-	-	-	-
Restricted	8,921,751	4,161,681	12,345,812	-	-
Committed	-	291,096	-	-	-
Assigned	-	-	-	113,255	5,629,257
Unassigned	-	-	-	-	-
Total fund balance	<u>9,921,751</u>	<u>4,452,777</u>	<u>12,345,812</u>	<u>113,255</u>	<u>5,629,257</u>
Total liabilities, inflows and fund balance	<u>\$ 9,921,751</u>	<u>\$ 4,452,777</u>	<u>\$ 12,345,812</u>	<u>\$ 114,376</u>	<u>\$ 5,722,169</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Sales Tax</b>			<b>Sales Tax</b>		<b>Sales Tax</b>		<b>CDBG-DR</b>
	<b>Demolitions</b>	<b>Property Tax Relief 2nd Penny</b>		<b>Sales Tax Infrastructure</b>		<b>Community Facilities</b>		<b>\$67.5M</b>
<b>ASSETS</b>								
Cash and investments	\$ 1,059,579	\$ -	\$ -	\$ 7,086,413	\$ 6,573,725	\$ -	\$ -	\$ -
Restricted cash and investments	-	329,756	-	-	-	-	-	-
Taxes receivable current	499	-	-	-	-	-	-	-
Taxes receivable delinquent	4,376	-	-	-	-	-	-	-
Special assessment current	10,759	-	-	-	-	-	-	-
Special assessments delinquent	21,841	-	-	-	-	-	-	-
Accounts receivable	-	-	135,150	-	-	-	-	-
Allowance for accounts receivable	-	-	(135,150)	-	-	-	-	-
Loans receivable	-	-	-	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-	-	-	-
Due from other funds	105,596	-	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-	-	58,460	58,460
Inventory	-	-	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-	-	-
Special assessments receivable deferred	27,233	-	-	-	-	-	-	-
Total assets	<u>\$ 1,229,883</u>	<u>\$ 329,756</u>	<u>\$ 7,086,413</u>	<u>\$ 6,573,725</u>	<u>\$ 58,460</u>	<u>\$ 58,460</u>	<u>\$ 58,460</u>	<u>\$ 58,460</u>
<b>LIABILITIES</b>								
Accounts payable	\$ -	\$ -	\$ -	\$ 375	\$ 375	\$ 1,414	\$ 1,414	\$ 1,414
Due to other funds	-	-	-	-	-	-	-	57,046
Accrued salaries payable	-	-	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>375</u>	<u>375</u>	<u>58,460</u>	<u>58,460</u>	<u>58,460</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Uncertified special assessment revenue	27,233	-	-	-	-	-	-	-
Unavailable revenue - property taxes	4,875	-	-	-	-	-	-	-
Unavailable revenue - special assessments	32,600	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>64,708</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	329,756	7,086,413	6,573,350	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	1,165,175	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balance	<u>1,165,175</u>	<u>329,756</u>	<u>7,086,413</u>	<u>6,573,350</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, inflows and fund balance	<u>\$ 1,229,883</u>	<u>\$ 329,756</u>	<u>\$ 7,086,413</u>	<u>\$ 6,573,725</u>	<u>\$ 58,460</u>	<u>\$ 58,460</u>	<u>\$ 58,460</u>	<u>\$ 58,460</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2018	Total 2017
<b>ASSETS</b>				
Cash and investments	\$ -	\$ -	\$ 11,462,314	\$ 9,636,343
Restricted cash and investments	- -	- -	38,835,242	40,416,488
Taxes receivable current	- -	- -	363,227	362,096
Taxes receivable delinquent	- -	- -	97,237	73,474
Special assessment current	- -	- -	10,775	20,709
Special assessments delinquent	- -	- -	21,841	3,767
Accounts receivable	- -	- -	191,964	317,380
Allowance for accounts receivable	- -	- -	(135,150)	-
Loans receivable	- -	- -	1,838,200	1,850,800
Allowance for loans receivable	- -	- -	(367,640)	(370,160)
Due from other funds	- -	- -	105,596	867,770
Intergovernmental receivable	16,417	39,678	1,562,380	1,654,264
Inventory	- -	- -	6,536	8,479
Prepaid	- -	- -	16,901	17,663
Other assets - capital credits	- -	- -	40,087	37,304
Special assessments receivable deferred	- -	- -	27,233	54,492
Total assets	<u>\$ 16,417</u>	<u>\$ 39,678</u>	<u>\$ 54,076,743</u>	<u>\$ 54,950,869</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 423	\$ -	\$ 6,904	\$ 28,901
Due to other funds	14,255	34,295	105,596	867,770
Accrued salaries payable	1,739	5,383	51,918	54,870
Unearned revenue - other	- -	- -	88,455	-
Total liabilities	<u>16,417</u>	<u>39,678</u>	<u>252,873</u>	<u>951,541</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessment revenue	- -	- -	27,233	54,492
Unavailable revenue - property taxes	- -	- -	460,464	435,570
Unavailable revenue - special assessments	- -	- -	32,616	24,476
Total deferred inflows of resources	<u>- -</u>	<u>- -</u>	<u>520,313</u>	<u>514,538</u>
<b>FUND BALANCE</b>				
Nonspendable	- -	- -	1,063,524	1,063,446
Restricted	- -	- -	39,553,489	41,605,378
Committed	- -	- -	291,096	267,096
Assigned	- -	- -	12,395,448	10,587,498
Unassigned	- -	- -	(38,628)	
Total fund balance	<u>- -</u>	<u>- -</u>	<u>53,303,557</u>	<u>53,484,790</u>
Total liabilities, inflows and fund balance	<u>\$ 16,417</u>	<u>\$ 39,678</u>	<u>\$ 54,076,743</u>	<u>\$ 54,950,869</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Public Transportation</b>	<b>Library</b>	<b>Recreation Auditorium</b>	<b>Emergency Fund</b>	<b>Sales Tax Property Tax Relief 1st Penny</b>
<b>REVENUES</b>					
Property tax collections	\$ 309,352	\$ 1,170,825	\$ 1,404,908	\$ 1,000,666	\$ -
Special assessment collections	-	-	-	-	416,616
Sales tax collections	-	-	-	-	-
Intergovernmental	169,976	46,372	-	400	-
Charges for services	27,673	1,413	273,681	-	-
Interest income	-	63	81	-	-
Miscellaneous	8,031	21,446	19,179	-	-
Total revenues	<b>515,032</b>	<b>1,240,119</b>	<b>1,697,849</b>	<b>1,001,066</b>	<b>416,616</b>
<b>EXPENDITURES</b>					
Current					
General government	504,954	-	-	-	-
Highways and streets	-	-	-	-	-
Culture and recreation	-	664,008	947,462	-	-
Economic development	-	-	-	-	-
Total expenditures	<b>504,954</b>	<b>664,008</b>	<b>947,462</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	10,078	576,111	750,387	1,001,066	416,616
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	1,700	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(90,349)	-	(455,622)
Total other financing sources (uses)	<b>1,700</b>	<b>-</b>	<b>(90,349)</b>	<b>-</b>	<b>(455,622)</b>
Net change in fund balance	11,778	576,111	660,038	1,001,066	(39,006)
Fund balance (deficit), January 1	665,281	435,403	1,461,196	740,412	173,732
Fund balance (deficit), June 30	<b>\$ 677,059</b>	<b>\$ 1,011,514</b>	<b>\$ 2,121,234</b>	<b>\$ 1,741,478</b>	<b>\$ 134,726</b>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	<b>Sales Tax Economic Development</b>	<b>Sales Tax Improvements</b>	<b>Sales Tax Flood Control</b>	<b>Sidewalk Improvements</b>	<b>Street Improvements</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ -	\$ 556	\$ 41
Special assessment collections	-	-	-	23,694	-
Sales tax collections	624,923	1,041,538	2,083,076	-	-
Intergovernmental	-	-	428,123	-	175,895
Charges for services	-	-	-	-	-
Interest income	-	-	-	15	-
Miscellaneous	2,437	-	-	-	460
<b>Total revenues</b>	<b>627,360</b>	<b>1,041,538</b>	<b>2,511,199</b>	<b>24,265</b>	<b>176,396</b>
<b>EXPENDITURES</b>					
Current					
General government	-	-	1,850,435	364	-
Highways and streets	-	-	-	-	661,936
Culture and recreation	-	-	-	-	-
Economic development	225,163	-	-	-	-
<b>Total expenditures</b>	<b>225,163</b>	<b>-</b>	<b>1,850,435</b>	<b>364</b>	<b>661,936</b>
Excess (deficiency) of revenues over (under) expenditures	402,197	1,041,538	660,764	23,901	(485,540)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	-	-
Transfers in	-	90,349	411,484	60,000	1,450,000
Transfers out	(436,484)	(1,509,836)	(25,000)	-	-
<b>Total other financing sources (uses)</b>	<b>(436,484)</b>	<b>(1,419,487)</b>	<b>386,484</b>	<b>60,000</b>	<b>1,450,000</b>
Net change in fund balance	(34,287)	(377,949)	1,047,248	83,901	964,460
Fund balance (deficit), January 1	9,956,038	4,830,726	11,298,564	29,354	4,664,797
<b>Fund balance (deficit), June 30</b>	<b>\$ 9,921,751</b>	<b>\$ 4,452,777</b>	<b>\$ 12,345,812</b>	<b>\$ 113,255</b>	<b>\$ 5,629,257</b>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Sales Tax		Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M
	Property Tax Demolitions	2nd Penny Relief			
<b>REVENUES</b>					
Property tax collections	\$ 7,691	\$ -	\$ -	\$ -	\$ -
Special assessment collections	111,321	-	-	-	-
Sales tax collections	-	1,249,845	1,666,461	1,249,847	-
Intergovernmental	-	-	-	-	122,318
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	-
Miscellaneous	60	-	-	-	20
Total revenues	119,072	1,249,845	1,666,461	1,249,847	122,338
<b>EXPENDITURES</b>					
Current					
General government	304	-	-	-	211,665
Highways and streets	-	-	-	-	-
Culture and recreation	-	-	-	18,882	-
Economic development	-	-	-	-	-
Total expenditures	304	-	-	18,882	211,665
Excess (deficiency) of revenues over (under) expenditures	118,768	1,249,845	1,666,461	1,230,965	(89,327)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	-	-
Transfers in	-	-	-	-	89,327
Transfers out	-	(1,366,867)	(2,275,000)	(438,478)	-
Total other financing sources (uses)	-	(1,366,867)	(2,275,000)	(438,478)	89,327
Net change in fund balance	118,768	(117,022)	(608,539)	792,487	-
Fund balance (deficit), January 1	1,046,407	446,778	7,694,952	5,780,863	-
Fund balance (deficit), June 30	\$ 1,165,175	\$ 329,756	\$ 7,086,413	\$ 6,573,350	\$ -

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 2018	Total 2017
<b>REVENUES</b>				
Property tax collections	\$ -	\$ -	\$ 3,894,039	\$ 2,870,024
Special assessment collections	-	-	135,015	14,748
Sales tax collections	-	-	8,332,306	8,286,185
Intergovernmental	130,741	2,159,912	3,233,737	2,366,372
Charges for services		-	302,767	287,429
Interest income	-	-	159	122
Miscellaneous	-	145,000	196,633	38,068
Total revenues	130,741	2,304,912	16,094,656	13,862,948
<b>EXPENDITURES</b>				
Current				
General government	95,741	2,339,912	5,003,375	4,262,793
Highways and streets	-	-	661,936	1,678,493
Culture and recreation	-	-	1,630,352	1,990,511
Economic development	-	-	225,163	240,235
Total expenditures	95,741	2,339,912	7,520,826	8,172,032
Excess (deficiency) of revenues over (under) expenditures	35,000	(35,000)	8,573,830	5,690,916
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	-	1,700	-
Transfers in	-	35,000	2,136,160	3,686,253
Transfers out	(35,000)	-	(6,632,636)	(7,150,344)
Total other financing sources (uses)	(35,000)	35,000	(4,494,776)	(3,464,091)
Net change in fund balance	-	-	4,079,054	2,226,825
Fund balance (deficit), January 1	-	-	49,224,503	51,257,965
Fund balance (deficit), June 30	\$ -	\$ -	\$ 53,303,557	\$ 53,484,790

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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<b>Public Transportation</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 171,018	\$ 171,018	\$ 309,352	\$ 138,334	\$ 370,627
Intergovernmental	338,116	338,116	169,976	(168,140)	169,122
Charges for services	37,500	37,500	27,673	(9,827)	28,128
Miscellaneous	7,800	7,800	8,031	231	7,826
Total revenues	<u>554,434</u>	<u>554,434</u>	<u>515,032</u>	<u>(39,402)</u>	<u>575,703</u>
<b>EXPENDITURES</b>					
Current					
General government	554,434	558,945	504,954	(53,991)	492,038
Total expenditures	<u>554,434</u>	<u>558,945</u>	<u>504,954</u>	<u>(53,991)</u>	<u>492,038</u>
Excess (deficiency) of revenues over (under) expenditures	-	(4,511)	10,078	14,589	83,665
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	1,700	1,700	-
Total other financing sources (uses)	-	-	1,700	1,700	-
Net change in fund balance	\$ -	\$ (4,511)	11,778	\$ 16,289	83,665
Fund balance (deficit), January 1			665,281		599,241
Fund balance (deficit), June 30			<u>\$ 677,059</u>		<u>\$ 682,906</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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<b>Library</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 652,315	\$ 652,315	\$ 1,170,825	\$ 518,510	\$1,090,601
Intergovernmental	15,730	15,730	46,372	30,642	37,452
Charges for services	8,323	8,323	1,413	(6,910)	95
Interest income	-	-	63	63	13
Miscellaneous	12,884	12,884	21,446	8,563	13,610
Total revenues	<u>689,251</u>	<u>689,251</u>	<u>1,240,119</u>	<u>550,868</u>	<u>1,141,771</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	689,251	759,916	664,008	(95,908)	681,962
Total expenditures	<u>689,251</u>	<u>759,916</u>	<u>664,008</u>	<u>(95,908)</u>	<u>681,962</u>
Excess (deficiency) of revenues over (under) expenditures	-	(70,665)	576,111	646,776	459,809
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	126,118
Total other financing sources (uses)	-	-	-	-	<u>126,118</u>
Net change in fund balance	\$ -	\$ (70,665)	576,111	<u>\$ 646,776</u>	585,927
Fund balance (deficit), January 1			435,403		318,983
Fund balance (deficit), June 30			<u>\$ 1,011,514</u>		<u>\$ 904,910</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Recreation/Auditorium</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 782,396	\$ 782,396	\$ 1,404,908	\$ 622,513	\$ 1,302,757
Charges for services	223,329	223,329	273,681	50,352	259,206
Interest income	-	-	81	81	76
Miscellaneous	18,594	18,594	19,179	585	16,487
Total revenues	<u>1,024,319</u>	<u>1,024,319</u>	<u>1,697,849</u>	<u>673,531</u>	<u>1,578,526</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	1,023,069	1,031,967	947,462	(84,505)	1,064,778
Total expenditures	<u>1,023,069</u>	<u>1,031,967</u>	<u>947,462</u>	<u>(84,505)</u>	<u>1,064,778</u>
Excess (deficiency) of revenues over (under) expenditures	1,250	(7,648)	750,387	758,035	513,748
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	650,000	-	(650,000)	750,000
Transfers out	(1,250)	(1,250)	(90,349)	(89,099)	-
Total other financing sources (uses)	<u>(1,250)</u>	<u>648,750</u>	<u>(90,349)</u>	<u>(739,099)</u>	<u>750,000</u>
Net change in fund balance	\$ -	\$ 641,102	\$ 660,038	\$ 18,936	\$ 1,263,748
Fund balance (deficit), January 1			1,461,196		1,207,552
Fund balance (deficit), June 30			<u>\$ 2,121,234</u>		<u>\$ 2,471,300</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Emergency Fund</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 565,844	\$ 1,000,666	\$ 434,822	\$ 83,884
Intergovernmental	-	400	400	-
Total revenues	<u>565,844</u>	<u>1,001,066</u>	<u>435,222</u>	<u>83,884</u>
<b>EXPENDITURES</b>				
Current				
General government	565,844	-	(565,844)	712,152
Total expenditures	<u>565,844</u>	<u>-</u>	<u>(565,844)</u>	<u>712,152</u>
Net change in fund balance	\$ -	1,001,066	<u>\$ 1,001,066</u>	(628,268)
Fund balance (deficit), January 1		740,412		889,642
Fund balance (deficit), June 30		<u>\$ 1,741,478</u>		<u>\$ 261,374</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Sales Tax Property Relief-1st Penny</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 455,622	\$ 416,616	\$ (39,006)	\$ 414,309
Total revenues	<u>455,622</u>	<u>416,616</u>	<u>(39,006)</u>	<u>414,309</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(455,622)	(455,622)	-	(502,600)
Total other financing sources (uses)	<u>(455,622)</u>	<u>(455,622)</u>	<u>-</u>	<u>(502,600)</u>
Net change in fund balance	\$ -	(39,006)	\$ (39,006)	(88,291)
Fund balance (deficit), January 1		173,732		112,674
Fund balance (deficit), June 30		<u>\$ 134,726</u>		<u>\$ 24,383</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Sales Tax Economic Development</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 683,433	\$ 683,433	\$ 624,923	\$ (58,510)	\$ 621,464
Interest income	12,922	12,922	-	(12,922)	-
Miscellaneous	-	-	2,437	2,437	-
<b>Total revenues</b>	<b>696,355</b>	<b>696,355</b>	<b>627,360</b>	<b>(68,995)</b>	<b>621,464</b>
<b>EXPENDITURES</b>					
Current					
Economic development	259,871	264,317	225,163	(39,154)	240,235
Total expenditures	<b>259,871</b>	<b>264,317</b>	<b>225,163</b>	<b>(39,154)</b>	<b>240,235</b>
Excess (deficiency) of revenues over (under) expenditures	436,484	432,038	402,197	(29,841)	381,229
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	568,476
Transfers out	<b>(436,484)</b>	<b>(436,484)</b>	<b>(436,484)</b>	<b>-</b>	<b>(25,000)</b>
<b>Total other financing sources (uses)</b>	<b>(436,484)</b>	<b>(436,484)</b>	<b>(436,484)</b>	<b>-</b>	<b>543,476</b>
Net change in fund balance	<b>\$ -</b>	<b>\$ (4,447)</b>	<b>\$ (34,287)</b>	<b>\$ (29,841)</b>	<b>924,705</b>
Fund balance (deficit), January 1			9,956,038		8,730,751
Fund balance (deficit), June 30			<b>\$ 9,921,751</b>		<b>\$ 9,655,456</b>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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<b>Sales Tax Improvements</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 1,139,056	\$ 1,139,056	\$ 1,041,538	\$ (97,518)	\$ 1,035,773
Total revenues	<u>1,139,056</u>	<u>1,139,056</u>	<u>1,041,538</u>	<u>(97,518)</u>	<u>1,035,773</u>
<b>EXPENDITURES</b>					
General government	10,000	10,000	-	(10,000)	-
Culture and recreation	-	145,548	-	(145,548)	8,770
Total expenditures	<u>10,000</u>	<u>155,548</u>	<u>-</u>	<u>(155,548)</u>	<u>8,770</u>
Excess (deficiency) of revenues over (under) expenditures	1,129,056	983,508	1,041,538	58,031	1,027,003
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	90,349	90,349	16,000
Transfers out	(1,404,056)	(1,408,177)	(1,509,836)	(101,659)	(1,716,548)
Total other financing sources (uses)	<u>(1,404,056)</u>	<u>(1,408,177)</u>	<u>(1,419,487)</u>	<u>(11,310)</u>	<u>(1,700,548)</u>
Net change in fund balance	\$ (275,000)	\$ (424,670)	\$ (377,949)	\$ 46,721	\$ (673,545)
Fund balance (deficit), January 1			4,830,726		5,626,656
Fund balance (deficit), June 30			<u>\$ 4,452,777</u>		<u>\$ 4,953,111</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Sales Tax Flood Control</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 2,278,111	\$ 2,278,111	\$ 2,083,076	\$ (195,035)	\$ 2,071,546
Intergovernmental	-	-	428,123	428,123	-
Interest income	10,477	10,477	-	(10,477)	-
Total revenues	<u>2,288,588</u>	<u>2,288,588</u>	<u>2,511,199</u>	<u>222,611</u>	<u>2,071,546</u>
<b>EXPENDITURES</b>					
General government	1,332,750	6,721,359	1,850,435	(4,870,924)	1,829,378
Total expenditures	<u>1,332,750</u>	<u>6,721,359</u>	<u>1,850,435</u>	<u>(4,870,924)</u>	<u>1,829,378</u>
Excess (deficiency) of revenues over (under) expenditures	955,838	(4,432,771)	660,764	5,093,535	242,168
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	411,484	411,484	411,484	-	611,455
Transfers out	(25,000)	(25,000)	(25,000)	-	(157,500)
Total other financing sources (uses)	<u>386,484</u>	<u>386,484</u>	<u>386,484</u>	<u>-</u>	<u>453,955</u>
Net change in fund balance	<u>\$ 1,342,322</u>	<u>\$ (4,046,287)</u>	<u>1,047,248</u>	<u>\$ 5,093,535</u>	<u>696,123</u>
Fund balance (deficit), January 1			11,298,564		12,983,515
Fund balance (deficit), June 30			<u>\$ 12,345,812</u>		<u>\$ 13,679,638</u>

**City of Minot, North Dakota**  
**schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Sidewalk</b>					
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>	
<b>REVENUES</b>					
Property tax collections	\$ -	\$ 556	\$ 556	\$ 2,893	
Special assessment collections	-	23,694	23,694	7,145	
Interest income	-	15	15	9	
Total revenues	<u>-</u>	<u>24,265</u>	<u>24,265</u>	<u>10,047</u>	
<b>EXPENDITURES</b>					
General government	60,000	364	(59,636)	57,101	
Total expenditures	<u>60,000</u>	<u>364</u>	<u>(59,636)</u>	<u>57,101</u>	
Excess (deficiency) of revenues over (under) expenditures	(60,000)	23,901	83,901	(47,054)	
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer in	60,000	60,000	-	60,000	
Total other financing sources (uses)	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>	
Net change in fund balance	\$ -	83,901	\$ 83,901	12,946	
Fund balance (deficit), January 1		29,354		45,012	
Fund balance (deficit), June 30		<u>\$ 113,255</u>		<u>\$ 57,958</u>	

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Street Improvements</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 41	\$ 41	\$ 1,976
Intergovernmental	-	-	175,895	175,895	930,622
Miscellaneous income	-	-	460	460	-
Total revenues	-	-	176,396	176,396	932,598
<b>EXPENDITURES</b>					
Highways and streets	1,450,000	1,807,975	661,936	(1,146,039)	1,621,392
Total expenditures	1,450,000	1,807,975	661,936	(1,146,039)	1,621,392
Excess (deficiency) of revenues over (under) expenditures	(1,450,000)	(1,807,975)	(485,540)	1,322,435	(688,794)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer in	1,450,000	1,450,000	1,450,000	-	1,554,204
Total other financing sources (uses)	1,450,000	1,450,000	1,450,000	-	1,554,204
Net change in fund balance	\$ -	\$ (357,975)	\$ 964,460	\$ 1,322,435	\$ 865,410
Fund balance (deficit), January 1			4,664,797		4,328,648
Fund balance (deficit), June 30			<u>\$ 5,629,257</u>		<u>\$ 5,194,058</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Demolitions</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 7,691	\$ 7,691	\$ 17,286
Special assessment collections	-		111,321	111,321	7,603
Miscellaneous income	-	-	60	60	120
Total revenues	-	-	119,072	119,072	25,009
<b>EXPENDITURES</b>					
General government	-	12,488	304	304	-
Total expenditures	-	12,488	304	304	-
Excess (deficiency) of revenues over (under) expenditures	-	(12,488)	118,768	118,768	25,009
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	-	-	(6,425)
Total other financing sources (uses)	-	-	-	-	(6,425)
Net change in fund balance	\$ -	\$ (12,488)	\$ 118,768	\$ 118,768	\$ 18,584
Fund balance (deficit), January 1			1,046,407		1,059,854
Fund balance (deficit), June 30			<u>\$ 1,165,175</u>		<u>\$ 1,078,438</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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<u>Sales Tax Property Tax Relief - 2nd Penny</u>				
	Original & Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
<b>REVENUES</b>				
Sales tax collections	\$ 1,366,867	\$ 1,249,845	\$ (117,022)	\$ 1,242,928
Total revenues	<u>1,366,867</u>	<u>1,249,845</u>	<u>(117,022)</u>	<u>1,242,928</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(1,366,867)	(1,366,867)	-	(1,634,960)
Total other financing sources (uses)	<u>(1,366,867)</u>	<u>(1,366,867)</u>	<u>-</u>	<u>(1,634,960)</u>
Net change in fund balance	\$ -	(117,022)	\$ (117,022)	(392,032)
Fund balance (deficit), January 1		446,778		353,404
Fund balance (deficit), June 30		<u>\$ 329,756</u>		<u>\$ (38,628)</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Sales Tax Infrastructure</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 1,822,489	\$ 1,666,461	\$ (156,028)	\$ 1,657,237
Total revenues	<u>1,822,489</u>	<u>1,666,461</u>	<u>(156,028)</u>	<u>1,657,237</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(2,275,000)	(2,275,000)	-	(3,082,311)
Total other financing sources (uses)	<u>(2,275,000)</u>	<u>(2,275,000)</u>	<u>-</u>	<u>(3,082,311)</u>
Net change in fund balance	<u><u>\$ (452,512)</u></u>	<u><u>(608,539)</u></u>	<u><u>\$ (156,028)</u></u>	<u><u>(1,425,074)</u></u>
Fund balance (deficit), January 1		7,694,952		9,361,205
Fund balance (deficit), June 30		<u><u>\$ 7,086,413</u></u>		<u><u>\$ 7,936,131</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Sales Tax Community Facilities</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 1,366,867	\$ 1,366,867	\$ 1,249,847	\$ (117,020)	\$ 1,242,928
Total revenues	<u>1,366,867</u>	<u>1,366,867</u>	<u>1,249,847</u>	<u>(117,020)</u>	<u>1,242,928</u>
<b>EXPENDITURES</b>					
Culture and recreation	2,389,728	2,224,982	18,882	(2,206,100)	235,001
Total expenditures	<u>2,389,728</u>	<u>2,224,982</u>	<u>18,882</u>	<u>(2,206,100)</u>	<u>235,001</u>
Excess (deficiency) of revenues over (under) expenditures	(1,022,862)	(858,115)	1,230,965	2,089,080	1,007,927
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(25,000)	(408,478)	(438,478)	(30,000)	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(408,478)</u>	<u>(438,478)</u>	<u>(30,000)</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ (1,047,862)</u>	<u>\$ (1,266,593)</u>	<u>792,487</u>	<u>\$ 2,059,080</u>	<u>982,927</u>
Fund balance (deficit), January 1			5,780,863		5,640,828
Fund balance (deficit), June 30			<u>\$ 6,573,350</u>		<u>\$ 6,623,755</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>CDBG - Disaster Recovery \$67.5M</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 122,318	\$ 122,318	\$ 93,887
Interest income	-	-	-	-	24
Miscellaneous	-	-	20	20	25
Total revenues	-	-	122,338	122,338	93,936
<b>EXPENDITURES</b>					
General government	-	535,872	211,665	(324,207)	93,936
Total expenditures	-	535,872	211,665	(324,207)	93,936
Excess (deficiency) of revenues over (under) expenditures	-	(535,872)	(89,327)	446,545	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	89,327	89,327	-
Total other financing sources (uses)	-	-	89,327	89,327	-
Net change in fund balance	\$ -	\$ (535,872)	-	\$ 535,872	-
Fund balance (deficit), January 1			-	-	-
Fund balance (deficit), June 30			\$ -		\$ -

**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>CDBG - Disaster Recovery \$35M</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ 130,741	\$ 130,741	\$ 465,363
Total revenues	-	-	130,741	130,741	465,363
<b>EXPENDITURES</b>					
General government	-	267,906	95,741	(172,165)	465,363
Total expenditures	-	267,906	95,741	(172,165)	465,363
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	-	(35,000)	(35,000)	-
Total other financing sources (uses)	-	-	(35,000)	(35,000)	-
Net change in fund balance	<u>\$ -</u>	<u>\$ (267,906)</u>	<u>-</u>	<u>\$ 267,906</u>	<u>-</u>
Fund balance (deficit), January 1			-		-
Fund balance (deficit), June 30			<u>\$ -</u>		<u>\$ -</u>

**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>National Disaster Resilience \$74.3M</b>						
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>	
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ 2,159,912	\$ 2,159,912	\$ 669,926	
Miscellaneous	-	-	145,000	145,000	-	
Total revenues	-	-	2,304,912	2,304,912	669,926	
<b>EXPENDITURES</b>						
General government	-	26,985,155	2,339,912	(24,645,243)	669,926	
Total expenditures	-	26,985,155	2,339,912	(24,645,243)	669,926	
Excess (deficiency) of revenues over (under) expenditures	-	(26,985,155)	(35,000)	26,950,155	-	
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	35,000	35,000	-	
Total other financing sources (uses)	-	-	35,000	35,000	-	
Net change in fund balance	\$ -	<u>\$ (26,985,155)</u>	-	<u>\$ 26,985,155</u>	-	
Fund balance (deficit), January 1			-		-	
Fund balance (deficit), June 30			<u>\$ -</u>		<u>\$ -</u>	

**City of Minot, North Dakota  
Nonmajor Debt Service Funds**

***Highway Debt*** – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

**City of Minot, North Dakota**  
**Balance Sheet**  
**Nonmajor Debt Service Fund**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	<b>Highway Debt 2018</b>	<b>Highway Debt 2017</b>
<b>ASSETS</b>		
Cash and investments	\$ 34,524	\$ 149,842
Restricted cash and investments	2,770,493	3,437,613
Taxes receivable current	250,470	342,850
Taxes receivable delinquent	57,723	36,230
Advance to other funds	105,000	113,527
Total assets	<u>\$ 3,218,210</u>	<u>\$ 4,080,062</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	\$ 308,193	\$ 379,080
Total deferred inflows of resources	<u>308,193</u>	<u>379,080</u>
<b>FUND BALANCE</b>		
Nonspendable	105,000	113,527
Restricted	2,770,493	3,437,613
Assigned	34,524	149,842
Total fund balance	<u>2,910,017</u>	<u>3,700,982</u>
Total deferred inflows and fund balance	<u><u>\$ 3,218,210</u></u>	<u><u>\$ 4,080,062</u></u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	Highway Debt 2018	Highway Debt 2017
<b>REVENUES</b>		
Property tax collections	\$ 2,694,655	\$ 2,701,355
Total revenues	<u>2,694,655</u>	<u>2,701,355</u>
<b>EXPENDITURES</b>		
Debt service		
Interest and fiscal charges	287,732	275,837
Total expenditures	<u>287,732</u>	<u>275,837</u>
Excess (deficiency) of revenues over (under) expenditures	2,406,923	2,425,518
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	1,598	2,048
Transfers out	-	(4,092)
Total other financing sources (uses)	<u>1,598</u>	<u>(2,044)</u>
Net change in fund balance	2,408,521	2,423,474
Fund balance (deficit), January 1	501,496	1,277,508
Fund balance (deficit), June 30	<u>\$ 2,910,017</u>	<u>\$ 3,700,982</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Highway Debt</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 1,499,515	\$ 2,694,655	\$ 1,195,141	\$ 2,701,355
Total revenues	<u>1,499,515</u>	<u>2,694,655</u>	<u>1,195,141</u>	<u>2,701,355</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	1,116,875	-	(1,116,875)	-
Interest and fiscal charges	404,237	287,732	(116,505)	275,837
Total expenditures	<u>1,521,112</u>	<u>287,732</u>	<u>(1,233,380)</u>	<u>275,837</u>
Excess (deficiency) of revenues over (under) expenditures	(21,598)	2,406,923	2,428,521	2,425,518
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	21,598	1,598	(20,000)	2,048
Transfers out	-	-	-	(4,092)
Total other financing sources (uses)	<u>21,598</u>	<u>1,598</u>	<u>(20,000)</u>	<u>(2,044)</u>
Net change in fund balance	\$ -	2,408,521	\$ 2,408,521	2,423,474
Fund balance (deficit), January 1		501,496		1,277,508
Fund balance (deficit), June 30		<u>\$ 2,910,017</u>		<u>\$ 3,700,982</u>

**City of Minot, North Dakota  
Nonmajor Capital Project Funds**

**CAPITAL PROJECT FUNDS** Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

***Special Assessment Capital*** - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

***Fire Equipment*** - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

***Equipment Purchase*** - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

***Flood Control Capital*** - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Special Assessment Capital	Fire Equipment	Equipment Purchase	Flood Control Capital	Total 2018	Total 2017
<b>ASSETS</b>						
Cash and investments	\$ 58,990	\$ 258,428	\$ 1,057,642	\$ -	\$ 1,375,060	\$ 434,599
Taxes receivable current	-	49,321	58,803	-	108,124	79,433
Taxes receivable delinquent	-	8,643	32,783	-	41,426	39,842
Due from other funds	-	1,353,336	-	-	1,353,336	1,310,040
Intergovernmental receivable	-	-	88,592	114,204	202,796	425,402
Total assets	<b>\$ 58,990</b>	<b>\$ 1,669,728</b>	<b>\$ 1,237,820</b>	<b>\$ 114,204</b>	<b>\$ 3,080,742</b>	<b>\$ 2,289,316</b>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ 1,654	\$ -	\$ 1,654	\$ -
Due to other funds	-	-	-	1,353,336	1,353,336	1,310,040
Total liabilities	<b>-</b>	<b>-</b>	<b>1,654</b>	<b>1,353,336</b>	<b>1,354,990</b>	<b>1,310,040</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	-	57,964	91,586	-	149,550	119,275
Total deferred inflows of resources	<b>-</b>	<b>57,964</b>	<b>91,586</b>	<b>-</b>	<b>149,550</b>	<b>119,275</b>
<b>FUND BALANCE</b>						
Assigned	58,990	1,611,764	1,144,580	-	2,815,334	2,170,041
Unassigned	-	-	-	(1,239,132)	(1,239,132)	(1,310,040)
Total fund balance	<b>58,990</b>	<b>1,611,764</b>	<b>1,144,580</b>	<b>(1,239,132)</b>	<b>1,576,202</b>	<b>860,001</b>
Total liabilities, inflows and fund balance	<b>\$ 58,990</b>	<b>\$ 1,669,728</b>	<b>\$ 1,237,820</b>	<b>\$ 114,204</b>	<b>\$ 3,080,742</b>	<b>\$ 2,289,316</b>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Special Assessment Capital</b>	<b>Fire Equipment</b>	<b>Equipment Purchase</b>	<b>Flood Control Capital</b>	<b>Total 2018</b>	<b>Total 2017</b>
<b>REVENUES</b>						
Property tax collections	\$ -	\$ 531,385	\$ 630,334	\$ -	\$ 1,161,719	\$ 682,352
Intergovernmental	79,982	-	88,592	-	168,574	37,155
Miscellaneous	-	-	-	-	-	28,726
Total revenues	79,982	531,385	718,926	-	1,330,293	748,233
<b>EXPENDITURES</b>						
Capital outlay						
Contracted work	164,607	36,697	39,687	1,019,397	1,260,388	465,455
Equipment	-	-	738,166	-	738,166	529,575
Other	9,492	735	320	234	10,781	5,780
Acquisitions	-	-	-	9,605	9,605	-
Engineering	10,694	13,204	-	237,395	261,293	53,281
Total expenditures	184,793	50,636	778,173	1,266,631	2,280,233	1,054,091
Excess (deficiency) of revenues over (under) expenditures	(104,811)	480,749	(59,247)	(1,266,631)	(949,940)	(305,858)
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	-	-	79,389	-	79,389	27,998
Transfers in	-	597,322	322,774	-	920,096	284,922
Transfers out	-	-	(77,626)	-	(77,626)	(650,794)
Total other financing sources (uses)	-	597,322	324,537	-	921,859	(337,874)
Net change in fund balance	(104,811)	1,078,071	265,290	(1,266,631)	(28,081)	(643,732)
Fund balance (deficit), January 1	163,801	533,693	879,290	27,499	1,604,283	1,503,733
Fund balance (deficit), June 30	\$ 58,990	\$ 1,611,764	\$ 1,144,580	\$ (1,239,132)	\$ 1,576,202	\$ 860,001

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Fire Equipment</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 295,275	\$ 297,373	\$ 531,385	\$ 234,013	\$ 392,070
Intergovernmental	-	136,364	-	(136,364)	5,799
Miscellaneous	-	10,000	-	(10,000)	13,001
Total revenues	<u>295,275</u>	<u>443,737</u>	<u>531,385</u>	<u>87,649</u>	<u>410,870</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	-	-	36,697	36,697	-
Equipment	295,275	742,398	-	(742,398)	18,798
Other	-	-	735	735	-
Engineering	-	-	13,204	13,204	42,301
Total expenditures	<u>295,275</u>	<u>742,398</u>	<u>50,636</u>	<u>(691,762)</u>	<u>61,099</u>
Excess (deficiency) of revenues over (under) expenditures	-	(298,661)	480,749	779,410	349,771
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	13,636	597,322	583,686	210
Total other financing sources (uses)	<u>-</u>	<u>13,636</u>	<u>597,322</u>	<u>583,686</u>	<u>210</u>
Net change in fund balance	\$ -	\$ (285,025)	1,078,071	<u>\$ 1,363,096</u>	349,981
Fund balance (deficit), January 1			533,693		373,359
Fund balance (deficit), June 30			<u>\$1,611,764</u>		<u>\$ 723,340</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	<b>Equipment Purchase</b>				
	Original Budgeted Amounts	Final Budgeted Amounts	2018 Actual Amounts	Variance with Final Budget	2017 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ 352,040	\$ 339,043	\$ 630,334	\$ 291,291	\$ 290,282
Intergovernmental	261,031	262,508	88,592	(173,916)	31,356
Miscellaneous	-	13,603	-	(13,603)	15,725
Total revenues	<u>613,071</u>	<u>615,153</u>	<u>718,926</u>	<u>103,773</u>	<u>337,363</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	-	-	39,687	39,687	26,381
Equipment	905,571	1,046,204	738,166	(308,038)	510,777
Other	-	-	320	320	94
Total expenditures	<u>905,571</u>	<u>1,046,204</u>	<u>778,173</u>	<u>(268,031)</u>	<u>537,252</u>
Excess (deficiency) of revenues over (under) expenditures	(292,500)	(431,051)	(59,247)	371,804	(199,889)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	38,950	79,389	40,439	27,998
Transfers in	270,000	256,494	322,774	66,281	284,712
Transfers out	-	-	(77,626)	(77,626)	(20,624)
Total other financing sources (uses)	<u>270,000</u>	<u>295,444</u>	<u>324,537</u>	<u>29,094</u>	<u>292,086</u>
Net change in fund balance	<u>\$ (22,500)</u>	<u>\$ (135,607)</u>	<u>265,290</u>	<u>\$ 400,897</u>	<u>92,197</u>
Fund balance (deficit), January 1			879,290		794,235
Fund balance (deficit), June 30			<u>\$ 1,144,580</u>		<u>\$ 886,432</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

<b>Flood Control Capital</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2018 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2017 Actual Amounts</b>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	\$ 8,093,750	\$ 15,144,214	\$ 1,019,397	\$ (7,074,353)	\$ 418,189
Other	-	-	234	234	753
Acquisitions	-	-	9,605	9,605	-
Engineering	-	-	237,395	237,395	-
Total expenditures	<u>8,093,750</u>	<u>15,144,214</u>	<u>1,266,631</u>	<u>(6,827,119)</u>	<u>418,942</u>
Excess (deficiency) of revenues over (under) expenditures	(8,093,750)	(15,144,214)	(1,266,631)	6,827,119	(418,942)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sales tax bonds issued	8,093,750	8,093,750	-	(8,093,750)	-
Transfers out	-	-	-	-	(625,276)
Total other financing sources (uses)	<u>8,093,750</u>	<u>8,093,750</u>	<u>-</u>	<u>(8,093,750)</u>	<u>(625,276)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (7,050,464)</u>	<u>(1,266,631)</u>	<u>\$ (1,266,631)</u>	<u>(1,044,218)</u>
Fund balance (deficit), January 1			27,499		(265,822)
Fund balance (deficit), June 30			<u>\$ (1,239,132)</u>		<u>\$ (1,310,040)</u>

## **City of Minot, North Dakota Nonmajor Enterprise Funds**

**ENTERPRISE FUNDS** – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, are financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Cemetery*** - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

***Parking Authority*** - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

***Parking Ramps*** - To account for the provisions of providing parking for the Central and Renaissance Parking Ramps located in the downtown Business District for the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Nonmajor Proprietary Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority		
	Parking Ramps			
<b>ASSETS</b>				
Current				
Cash and cash equivalents	\$ 431,040	\$ 224,287	\$ 152,056	\$ 807,383
Taxes receivable current	18,075	-	-	18,075
Taxes receivable delinquent	6,864	-	-	6,864
Accounts receivable	20,752	-	-	20,752
Total current assets	476,731	224,287	152,056	853,074
Noncurrent assets				
Other assets - capital credits	5,592	1,409	-	7,001
Net OPEB asset	37	-	-	37
Capital assets				
Land	179,504	136,397	-	315,901
Buildings	150,885	-	-	150,885
Equipment	273,373	322,867	-	596,240
Infrastructure	489,985	17,228	-	507,213
Total capital assets	1,093,747	476,492	-	1,570,239
Less-accumulated depreciation	(443,547)	(333,969)	-	(777,516)
Net capital assets	650,200	142,523	-	792,723
Total assets	1,132,560	368,219	152,056	1,652,835
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources related to pension	4,711	-	-	4,711
Total deferred outflows of resources	4,711	-	-	4,711
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	266	-	-	266
Accrued salaries payable	5,201	-	562	5,763
Total current liabilities	5,467	-	562	6,029
Long-term liabilities				
Customer deposits	-	600	-	600
Net pension liability	140,673	-	-	140,673
Total long-term liabilities	140,673	600	-	141,273
Total liabilities	146,140	600	562	147,302
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources related to pension	208,609	-	-	208,609
Deferred inflows of resources related to OPEB	190	-	-	190
Total deferred inflows of resources	208,799	-	-	208,799
<b>NET POSITION</b>				
Invested in capital assets	650,200	142,523	-	792,723
Unrestricted net position	132,132	225,096	151,494	508,722
Total net position	\$ 782,332	\$ 367,619	\$ 151,494	\$ 1,301,445
				\$ 931,575

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority	Parking Ramps		
<b>OPERATING REVENUES</b>					
Charges for services	\$ 128,330	\$ 26,276	\$ 1,961	\$ 156,567	\$ 155,833
Total operating revenues	128,330	26,276	1,961	156,567	155,833
<b>OPERATING EXPENSES</b>					
Salaries	105,656	-	7,422	113,078	115,464
Employee benefits	53,758	-	1,979	55,737	59,277
Professional services	-	-	-	-	163
Property services	8,750	3,588	11,499	23,837	16,283
Purchased services	4,053	1,021	791	5,865	3,994
Supplies	9,344	488	6,022	15,854	10,285
Sundry	21,237	2,539	-	23,776	21,710
Depreciation	48,446	287	-	48,733	24,083
Total operating expenses	251,244	7,923	27,713	286,880	251,259
Operating income (loss)	(122,914)	18,353	(25,752)	(130,313)	(95,426)
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Property tax collections	209,162	-	-	209,162	225,799
Intergovernmental revenues (expenses)	-	-	-	-	(339)
Miscellaneous income (expense)	375	-	-	375	805
Gain (loss) on sale of capital assets	-	-	-	-	5,500
Total non-operating revenues (expenses)	209,537	-	-	209,537	231,765
Income (loss) before contributions and transfers	86,623	18,353	(25,752)	79,224	136,339
Transfers in	33,000	-	177,246	210,246	20,513
Total contributions and transfers	33,000	-	177,246	210,246	20,513
Change in net position	119,623	18,353	151,494	289,470	156,852
Net position, January 1	662,709	349,266	-	1,011,975	774,723
Net position, June 30	<u>\$ 782,332</u>	<u>\$ 367,619</u>	<u>\$ 151,494</u>	<u>\$ 1,301,445</u>	<u>\$ 931,575</u>

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Nonmajor Business-Type Activities			Total Nonmajor Proprietary Funds 2018	Total Nonmajor Proprietary Funds 2017
	Cemetery	Parking Authority	Parking Ramps		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 112,958	\$ 33,229	\$ 1,961	\$ 148,148	\$ 145,197
Payments to suppliers	(50,301)	(8,067)	(18,312)	(76,680)	(85,784)
Payments to employees	(175,766)	-	(8,839)	(184,605)	(196,158)
Due from other agencies	141	-	-	141	9,149
Net cash provided (used) by operating activities	<u>(112,968)</u>	<u>25,162</u>	<u>(25,190)</u>	<u>(112,996)</u>	<u>(127,596)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Taxes received	209,537	-	-	209,537	226,265
Transfers in	33,000	-	177,246	210,246	20,513
Net cash provided (used) by noncapital financing activities	<u>242,537</u>	<u>-</u>	<u>177,246</u>	<u>419,783</u>	<u>246,778</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Capital contributions	-	-	-	-	-
Acquisition and construction of capital assets	(13,860)	-	-	(13,860)	(18,013)
Disposal of capital asset	-	-	-	-	5,500
Net cash provided (used) by capital and related financing activities	<u>(13,860)</u>	<u>-</u>	<u>-</u>	<u>(13,860)</u>	<u>(12,513)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Net increase (decrease) in cash and cash equivalents	115,709	25,162	152,056	292,927	106,669
Cash and investments, January 1	315,331	199,125	-	514,456	424,303
Cash and investments, June 30	<u>\$ 431,040</u>	<u>\$ 224,287</u>	<u>\$ 152,056</u>	<u>\$ 807,383</u>	<u>\$ 530,972</u>
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	<u>\$ 431,040</u>	<u>\$ 224,287</u>	<u>\$ 152,056</u>	<u>\$ 807,383</u>	<u>\$ 530,972</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (122,914)	\$ 18,353	\$ (25,752)	\$ (130,313)	\$ (95,426)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	48,446	287	-	48,733	24,083
Change in assets and liabilities:					
Taxes receivable	(12,548)	-	-	(12,548)	(9,725)
Receivables, net	(2,824)	6,953	-	4,129	(993)
Intergovernmental receivable	141	-	-	141	9,149
Prepaid	-	-	-	-	82
Accounts payable	(6,917)	(431)	-	(7,348)	(33,349)
Accrued salaries payable	641	-	562	1,203	1,290
Accrued interest payable	(16,993)	-	-	(16,993)	(22,707)
Net cash provided (used) by operating activities	<u>\$ (112,968)</u>	<u>\$ 25,162</u>	<u>\$ (25,190)</u>	<u>\$ (112,996)</u>	<u>\$ (127,596)</u>

**City of Minot, North Dakota  
Internal Service Funds**

**INTERNAL SERVICE FUNDS** - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

***Central Garage*** - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

***Self Insurance*** - To account for the cost of providing health insurance to City of Minot employees and retirees.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
<b>ASSETS</b>				
Cash and investments	\$ 108,912	\$ 2,760,968	\$ 2,869,880	\$ 2,319,206
Accounts receivable	2	615	617	47
Inventory	359,922	-	359,922	380,645
Other assets - capital credits	2,232	-	2,232	2,232
Total assets	<u>471,068</u>	<u>2,761,583</u>	<u>3,232,651</u>	<u>2,702,130</u>
<b>LIABILITIES</b>				
Accounts payable	40,006	-	40,006	24,434
Total liabilities	<u>40,006</u>	<u>-</u>	<u>40,006</u>	<u>24,434</u>
<b>NET POSITION</b>				
Unrestricted	431,062	2,761,583	3,192,645	2,677,696
Total net position	<u>\$ 431,062</u>	<u>\$ 2,761,583</u>	<u>\$ 3,192,645</u>	<u>\$ 2,677,696</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

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	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
<b>OPERATING REVENUES</b>				
Sales	\$ 570,608	\$ -	\$ 570,608	\$ 623,258
Cost of goods sold	(570,299)	-	(570,299)	(622,834)
Gross margin	309	-	309	424
Charges for services				
Employer	-	1,416,090	1,416,090	1,408,097
Employee	-	416,819	416,819	422,902
Miscellaneous	23,772	-	23,772	63,414
Total operating revenues	24,081	1,832,909	1,856,990	1,894,837
<b>OPERATING EXPENSES</b>				
Insurance claims	-	1,432,197	1,432,197	1,681,049
Total operating expenses	-	1,432,197	1,432,197	1,681,049
Operating income (loss)	24,081	400,712	424,793	213,788
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income (expense)	(38,254)	(4,371)	(42,625)	(167,541)
Total non-operating revenues (expenses)	(38,254)	(4,371)	(42,625)	(167,541)
Income (loss) before transfers	(14,173)	396,341	382,168	46,247
Change in net position	(14,173)	396,341	382,168	46,247
Net position, January 1	445,235	2,365,242	2,810,477	2,631,449
Net position, June 30	<b>\$ 431,062</b>	<b>\$ 2,761,583</b>	<b>\$ 3,192,645</b>	<b>\$ 2,677,696</b>

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Central Garage	Self Insurance	Total Internal Service Funds 2018	Total Internal Service Funds 2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 593,840	\$ 1,832,909	\$ 2,426,749	\$ 2,016,689
Payments to suppliers	(590,309)	(1,706,443)	(2,296,752)	(2,002,482)
Net cash provided (used) by operating activities	<u>3,531</u>	<u>126,466</u>	<u>129,997</u>	<u>14,207</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Internal activity - payments to other funds	(38,254)	(4,371)	(42,625)	(167,541)
Net cash provided (used) by noncapital financing activities	<u>(38,254)</u>	<u>(4,371)</u>	<u>(42,625)</u>	<u>(167,541)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase in cash and cash equivalents	(34,723)	122,095	87,372	(153,334)
Cash and investments, January 1	143,635	2,638,873	2,782,508	2,472,540
Cash and investments, June 30	<u>\$ 108,912</u>	<u>\$ 2,760,968</u>	<u>\$ 2,869,880</u>	<u>\$ 2,319,206</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 24,081	\$ 400,712	\$ 424,793	\$ 213,788
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(2)	-	(2)	24
Inventory	(538)	-	(538)	(19,388)
Accounts payable	(20,010)	(126,633)	(146,643)	(43,914)
Insurance claims payable	-	(147,613)	(147,613)	(136,303)
Net cash provided (used) by operating activities	<u>\$ 3,531</u>	<u>\$ 126,466</u>	<u>\$ 129,997</u>	<u>\$ 14,207</u>

## **City of Minot, North Dakota Agency Funds**

**AGENCY FUNDS** - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

***Payroll Deductions*** - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

***Employer Social Security*** - To account for the receipt and disbursement of employer and employee contributions to social security.

***Hotel/Motel Tax*** - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

***Community Development Block Grant and Economic Development Administration*** – To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Agency Funds**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2018	Total Agency Funds 2017
<b>ASSETS</b>						
Cash and investments	\$ 146,898	\$ -	\$ 151,736	\$ -	\$ 298,634	\$ 184,130
Accounts receivable	48	-	3,819	-	3,867	5,767
Intergovernmental receivable	-	-	-	-	-	34,462
Due from other funds	119,407	-	-	-	119,407	2,715
Total assets	<u>\$ 266,353</u>	<u>\$ -</u>	<u>\$ 155,555</u>	<u>\$ -</u>	<u>\$ 421,908</u>	<u>\$ 227,074</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 266,353	\$ -	\$ 155,555	\$ -	\$ 421,908	\$ 224,359
Due to other funds	-	-	-	-	-	2,715
Total liabilities	<u>\$ 266,353</u>	<u>\$ -</u>	<u>\$ 155,555</u>	<u>\$ -</u>	<u>\$ 421,908</u>	<u>\$ 227,074</u>

**City of Minot, North Dakota**  
**Combining Statements of Changes in Assets and Liabilities - Agency Funds**  
**For the Year-to-Date as of June 30, 2018**  
**With Comparative Totals for June 30, 2017**

	Beginning	Additions	Deletions	Ending
<b>PAYROLL DEDUCTIONS</b>				
Assets				
Cash and investments	\$ 328,825	\$ 3,297,748	\$ 3,479,675	\$ 146,898
Accounts receivable	7,061	977	7,990	48
Due from other funds	-	119,407	-	119,407
Total assets	<u>\$ 335,886</u>	<u>\$ 3,418,132</u>	<u>\$ 3,487,665</u>	<u>\$ 266,353</u>
Liabilities				
Accounts payable	\$ 335,886	\$ 598,963	\$ 529,430	\$ 266,353
Total liabilities	<u>\$ 335,886</u>	<u>\$ 598,963</u>	<u>\$ 529,430</u>	<u>\$ 266,353</u>
<b>EMPLOYER SOCIAL SECURITY</b>				
Assets				
Intergovernmental receivable	\$ 828	\$ 828	\$ 1,656	\$ -
Total assets	<u>\$ 828</u>	<u>\$ 828</u>	<u>\$ 1,656</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 828	\$ 828	\$ -	\$ -
Total liabilities	<u>\$ 828</u>	<u>\$ 828</u>	<u>\$ -</u>	<u>\$ -</u>
<b>HOTEL/MOTEL TAX</b>				
Assets				
Cash and investments	\$ 64,254	\$ 352,010	\$ 264,528	\$ 151,736
Accounts receivable	118,123	338,879	453,183	3,819
Intergovernmental receivable	1,932	-	1,932	-
Due from other funds	47	-	47	-
Total assets	<u>\$ 184,356</u>	<u>\$ 690,889</u>	<u>\$ 719,690</u>	<u>\$ 155,555</u>
Liabilities				
Accounts payable	\$ 184,356	\$ -	\$ (28,801)	\$ 155,555
Total liabilities	<u>\$ 184,356</u>	<u>\$ -</u>	<u>\$ (28,801)</u>	<u>\$ 155,555</u>
<b>CDBG/EDA</b>				
Assets				
Cash and investments	\$ -	\$ 2,281	\$ 2,281	\$ -
Accounts receivable	47	-	47	-
Intergovernmental receivable	2,234	2,234	4,468	-
Total assets	<u>\$ 2,281</u>	<u>\$ 4,515</u>	<u>\$ 6,796</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 2,234	\$ -	\$ (2,234)	\$ -
Due to other funds	47	-	(47)	-
Total liabilities	<u>\$ 2,281</u>	<u>\$ -</u>	<u>\$ (2,281)</u>	<u>\$ -</u>
<b>TOTAL JUNE 30, 2018</b>				
Assets				
Cash and investments	\$ 393,079	\$ 3,652,039	\$ 3,746,484	\$ 298,634
Accounts receivable	125,231	339,856	461,220	3,867
Intergovernmental receivable	4,994	3,062	8,056	-
Due from other funds	47	119,407	47	119,407
Total assets	<u>\$ 523,351</u>	<u>\$ 4,114,364</u>	<u>\$ 4,215,807</u>	<u>\$ 421,908</u>
Liabilities				
Accounts payable	\$ 523,304	\$ 599,791	\$ 498,395	\$ 421,908
Due to other funds	47	-	(47)	-
Total liabilities	<u>\$ 523,351</u>	<u>\$ 599,791</u>	<u>\$ 498,348</u>	<u>\$ 421,908</u>
<b>TOTAL JUNE 30, 2017</b>				
Assets				
Cash and investments	\$ 280,133	\$ 4,112,631	\$ 4,208,634	\$ 184,130
Taxes receivable delinquent	6	-	6	-
Accounts receivable	78,689	342,497	415,419	5,767
Intergovernmental receivable	9,459	39,295	14,292	34,462
Due from other funds	39	2,676	-	2,715
Total assets	<u>\$ 368,326</u>	<u>\$ 4,497,099</u>	<u>\$ 4,638,351</u>	<u>\$ 227,074</u>
Liabilities				
Accounts payable	\$ 368,287	\$ 533,567	\$ 389,639	\$ 224,359
Due to other funds	39	-	2,676	2,715
Total liabilities	<u>\$ 368,326</u>	<u>\$ 533,567</u>	<u>\$ 392,315</u>	<u>\$ 227,074</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule by Source June 30, 2018 and 2017**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>2018</b>	<b>2017</b>
Land	\$ 82,026,471	\$ 57,031,095
Buildings	21,172,490	21,177,264
Equipment	24,010,284	23,286,708
Infrastructure	291,717,189	268,533,518
Intangible assets	598,329	598,329
Books	3,392,561	3,386,909
Construction in progress	15,398,468	21,463,958
Total governmental funds capital assets	<u>\$ 438,315,792</u>	<u>\$ 395,477,781</u>

<b>INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE</b>		
Capital project funds		
General obligation bonds	\$ 33,359,604	\$ 32,663,963
Revenue bonds	3,554,141	3,554,141
Sales tax	34,290,887	33,159,957
Federal grants	147,450,082	121,828,104
State grants	70,527,355	50,549,900
County grants	1,305,015	1,216,423
Contributions from others	73,016,712	78,613,950
General fund	53,090,766	52,684,692
Special revenue	17,969,006	17,756,394
Urban renewal	465,739	465,739
Enterprise fund	3,286,485	2,984,518
Total governmental funds capital assets	<u>\$ 438,315,792</u>	<u>\$ 395,477,781</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Function and Activity**  
**June 30, 2018**  
**With Comparative Totals for June 30, 2017**

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2018	2017
	\$ 49,374	\$ 3,429,528	\$ 292,254	\$ 305,527	\$ -	\$ -	\$ -	\$ 4,076,683	\$ 4,095,632
General Government									
Civic center/property maintenance									
City Manager/Clerk									
Information technology									
Assessor									
Engineering									
Planning									
Inspection									
Traffic control									
Public works									
General	79,490,853	119,423	1,457,210	20,842,682	-	-	14,315,360	116,225,528	96,548,134
Total general government	79,540,227	7,960,729	4,037,052	26,534,986	286,399	-	14,527,462	132,886,855	112,594,331
Public Safety									
Police									
Fire									
Total public safety	475,322	7,447,560	4,925,534	1,388,084	-	-	68,983	14,305,483	14,113,564
Street	1,580,920	385,576	5,322,206	260,051,025	311,930	-	632,088	268,283,746	245,745,624
Shop	-	-	342,912	-	-	-	-	342,912	327,826
Library	7,624	3,128,994	102,009	315,781	-	3,392,561	31,497	6,978,466	6,999,145
Public transportation	-	853,027	3,133,472	-	-	-	-	3,986,499	4,200,068
Recreation	422,378	1,235,067	1,262,589	1,172,557	-	-	28,790	4,121,381	4,095,808
Total governmental funds	\$ 82,026,471	\$ 21,172,490	\$ 24,010,284	\$ 291,717,189	\$ 598,329	\$ 3,392,561	\$ 15,398,468	\$ 438,315,792	\$ 395,477,781

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes by Function and Activity**  
**June 30, 2018**

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets			Construction in Process	Governmental Fund Capital Assets	
	January 1, 2018	Additions	Deletions		June 30, 2018	
<b>GENERAL GOVERNMENT</b>						
Civic center/property maintenance	\$ 4,076,683	\$ -	\$ -	\$ -	\$ 4,076,683	
City Manager/Clerk	59,740	-	-	-	-	59,740
Information technology	520,529	187,362	144	187,362		895,110
Assessor	119,272	-	-	-		119,272
Engineering	384,076	24,641	-	24,729		433,446
Planning	17,604	-	-	-		17,604
Inspection	223,857	-	23,127	-		200,730
Traffic control	6,345,333	-	-	11		6,345,344
Public works	4,513,399	-	-	-		4,513,399
General	110,758,806	-	8,848,638	14,315,360		116,225,528
Total general government	127,019,299	212,003	8,871,909	14,527,462		132,886,855
<b>PUBLIC SAFETY</b>						
Police	7,361,584	-	60,782	109,648		7,410,450
Fire	14,275,701	686	39,887	68,983		14,305,483
Total public safety	21,637,285	686	100,669	178,631		21,715,933
Street	267,341,038	340,720	30,101	632,088		268,283,746
Shop	342,912	-	-	-		342,912
Library	6,946,969	-	-	31,497		6,978,466
Public transportation	4,162,659	-	176,160	-		3,986,499
Recreation	4,121,381	-	28,790	28,790		4,121,381
Total governmental funds	\$ 431,571,543	\$ 553,410	\$ 9,207,629	\$ 15,398,468		\$ 438,315,792

**City of Minot, North Dakota**  
**Fund Balance Detail**  
**June 30, 2018**

	General Fund	Major	Major Debt Service	Major Capital Project Funds			Nonmajor Other Governmental Funds	Total			
		Special Revenue Fund		Sales Tax NAWS	Special Assessment Debt	Highway Reserve	Capital Purchases				
<b>Fund balances</b>											
<b>Nonspendable</b>											
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,536	\$ 6,536			
Long-term loans receivable							1,000,000	1,000,000			
Prepaid	42,416	-	-	-	-	-	16,901	59,317			
Other assets - capital credits	343,629	-	-	-	-	-	40,087	383,716			
Advances from other funds	-	-	4,151	-	-	-	105,000	109,151			
<b>Total nonspendable</b>	<b>386,045</b>	<b>-</b>	<b>4,151</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,168,524</b>	<b>1,558,720</b>			
<b>Restricted</b>											
Public safety	4,189	-	-	-	-	-	-	4,189			
Highways and streets	-	-	-	6,116,832	-	-	-	6,116,832			
Community development	-	-	-	-	-	-	8,921,751	8,921,751			
Sales tax flood control	-	-	-	-	-	-	16,507,493	16,507,493			
Sales tax property tax relief	-	-	-	-	-	-	464,482	464,482			
Sales tax infrastructure	-	-	-	-	-	-	7,086,413	7,086,413			
Sales tax community facilities	-	-	-	-	-	-	6,573,350	6,573,350			
NAWS	-	22,801,830	-	-	-	-	-	22,801,830			
Debt service reserve	-	-	4,598,048	-	-	-	2,770,493	7,368,541			
<b>Total restricted</b>	<b>4,189</b>	<b>22,801,830</b>	<b>4,598,048</b>	<b>6,116,832</b>	<b>-</b>	<b>-</b>	<b>42,323,982</b>	<b>75,844,881</b>			
<b>Committed</b>											
Culture and recreation	-	-	-	-	-	-	291,096	291,096			
<b>Total committed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>291,096</b>	<b>291,096</b>			
<b>Assigned</b>											
General government	-	-	-	-	-	-	1,165,175	1,165,175			
Public transportation	-	-	-	-	-	-	660,900	660,900			
Culture and recreation	-	-	-	-	-	-	3,085,855	3,085,855			
Emergency fund	-	-	-	-	-	-	1,741,006	1,741,006			
Highways and streets	-	-	-	5,055,088	-	-	5,629,257	10,684,345			
Debt service	-	-	638,575	-	-	-	34,524	673,099			
Equipment purchases	-	-	-	-	-	-	2,756,344	2,756,344			
Special assessment districts	-	-	-	-	-	-	58,990	58,990			
Other purposes	-	-	-	-	-	-	113,255	113,255			
<b>Total assigned</b>	<b>-</b>	<b>-</b>	<b>638,575</b>	<b>5,055,088</b>	<b>-</b>	<b>-</b>	<b>15,245,306</b>	<b>20,938,969</b>			
<b>Unassigned</b>											
<b>Total fund balance</b>	<b>\$ 33,339,870</b>	<b>\$ 22,801,830</b>	<b>\$ 5,240,774</b>	<b>\$ 11,171,920</b>	<b>\$ (905,768)</b>	<b>\$ (905,768)</b>	<b>\$ 57,789,776</b>	<b>\$ 129,438,402</b>			