

City of
Minot
North Dakota

Quarterly Financial Report
September 30, 2017

City of Minot
Quarterly Financial Report
September 30, 2017
With Comparative Totals for September 30, 2016

| | Page Number |
|--|------------------------|
| Table of Contents | |
| <i>Basic Financial Statements</i> | |
| Governmental Funds | |
| Balance Sheet | 1 |
| Statement of Revenues, Expenditures and Changes in Fund Balances | 3 |
| Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual | 5 |
| Proprietary Funds | |
| Statement of Net Position | 9 |
| Statement of Revenues, Expenses, and Changes in Fund Net Position | 11 |
| Statement of Cash Flows | 13 |
| Fiduciary Funds | |
| Statement of Fiduciary Net Position | 15 |
| Statement of Changes in Fiduciary Net Position | 16 |
| <i>Supplementary Information</i> | |
| Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund | 18 |
| <i>Combining and Individual Nonmajor Fund Statements and Schedules</i> | |
| Nonmajor Governmental Funds | |
| Combining Balance Sheet | 19 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances | 20 |
| Nonmajor Special Revenue Funds | |
| Combining Balance Sheet | 22 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances | 25 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual | 28 |
| Nonmajor Debt Service Fund | |
| Balance Sheet | 47 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance | 48 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual | 49 |
| Nonmajor Capital Project Funds | |
| Combining Balance Sheet | 51 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances | 52 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual | 53 |
| Nonmajor Proprietary Funds | |
| Combining Statement of Net Position | 57 |
| Combining Statement of Revenues, Expenses, and Changes in Fund Net Position | 58 |
| Combining Statement of Cash Flows | 59 |
| Internal Service Funds | |
| Combining Statement of Net Position | 61 |
| Combining Statement of Revenues, Expenses, and Changes in Fund Net Position | 62 |
| Combining Statement of Cash Flows | 63 |
| Fiduciary Funds | |
| Combining Statement of Fiduciary Net Position | 65 |
| Combining Statement of Changes in Fiduciary Net Position | 66 |
| Agency Funds | |
| Combining Statement of Net Position | 67 |
| Combining Statements of Changes in Assets and Liabilities | 68 |
| Capital Assets Used in the Operations of Governmental Funds | |
| Comparative Schedule by Source | 69 |
| Schedule by Function and Activity | 70 |
| Schedule of Changes by Function Activity | 71 |
| Fund Balance Detail | 72 |

City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | General Fund | Special Revenue Fund Sales Tax NAWS | Debt Service Fund Special Assessment Debt | Capital Project Fund Highway Reserve |
|---|----------------------|---|---|---|
| ASSETS | | | | |
| Cash and investments | \$ 8,137,467 | \$ - | \$ 357,367 | \$ 4,380,843 |
| Restricted cash and investments | - | 1,602,035 | 3,326,264 | 1,403,678 |
| Investments - certificates of deposit | 19,770,943 | 4,075,534 | - | - |
| Taxes receivable current | 711,457 | - | 6,119 | - |
| Taxes receivable delinquent | 111,305 | - | 1,247 | - |
| Special assessments receivable current | 534 | - | 290,691 | - |
| Special assessments receivable delinquent | 950 | - | 78,754 | - |
| Accounts receivable | 495,739 | - | - | 37,947 |
| Allowance for accounts receivable | (189,903) | - | - | - |
| Loans receivable | - | - | - | - |
| Allowance for loans receivable | - | - | - | - |
| Due from other funds | - | - | - | 640,649 |
| Intergovernmental receivable | 209,258 | - | - | 2,325,474 |
| Accrued interest receivable | - | - | - | - |
| Inventory | - | - | - | - |
| Prepaid | 76,945 | - | - | - |
| Other assets - capital credits | 343,629 | - | - | - |
| Investments | - | 23,501,235 | - | - |
| Advance from other funds | - | - | 936,614 | - |
| Special assessments receivable uncertified | - | - | 13,088,709 | - |
| Net pension asset | - | - | - | - |
| Total assets | <u>\$ 29,668,324</u> | <u>\$ 29,178,804</u> | <u>\$ 18,085,765</u> | <u>\$ 8,788,591</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 129,420 | \$ - | \$ 4,638 | \$ - |
| Retainage payable | - | - | - | - |
| Due to other funds | - | - | - | - |
| Accrued salaries payable | 653,163 | - | - | - |
| Accrued interest payable | - | - | - | - |
| Customer deposits | 46,233 | - | - | - |
| Advance to other funds | - | - | - | 23,961 |
| Unamortized premium | - | - | - | - |
| Unearned revenue - other | - | - | - | - |
| Net pension liability | - | - | - | - |
| Total liabilities | <u>828,816</u> | <u>-</u> | <u>4,638</u> | <u>23,961</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Uncertified special assessments | - | - | 13,088,709 | - |
| Unavailable revenue - property taxes | 822,762 | - | 7,366 | - |
| Unavailable revenue - special assessments | 1,484 | - | 369,445 | - |
| Deferred inflows of resources | <u>824,246</u> | <u>-</u> | <u>13,465,520</u> | <u>-</u> |
| FUND BALANCE | | | | |
| Nonspendable | 420,574 | - | 936,614 | - |
| Restricted | - | 29,178,804 | 3,326,264 | 1,403,678 |
| Committed | - | - | - | - |
| Assigned | - | - | 352,729 | 7,360,952 |
| Unassigned | 27,594,688 | - | - | - |
| Total fund balance | <u>28,015,262</u> | <u>29,178,804</u> | <u>4,615,607</u> | <u>8,764,630</u> |
| Total liabilities, inflows and fund balance | <u>\$ 29,668,324</u> | <u>\$ 29,178,804</u> | <u>\$ 18,085,765</u> | <u>\$ 8,788,591</u> |

City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Capital Project Fund | Other | Total | Total |
|---|---------------------------------|----------------------|--|--|
| | | | Governmental Funds 2017 | Governmental Funds 2016 |
| ASSETS | | | | |
| Cash and investments | \$ - | \$ 10,986,299 | \$ 23,861,976 | \$ 18,692,727 |
| Restricted cash and investments | - | 39,969,764 | 46,301,741 | 49,251,971 |
| Investments - certificates of deposit | - | - | 23,846,477 | 23,720,246 |
| Taxes receivable current | - | 504,034 | 1,221,610 | 1,891,676 |
| Taxes receivable delinquent | - | 125,529 | 238,081 | 244,925 |
| Special assessments receivable current | - | 20,709 | 311,934 | 256,117 |
| Special assessments receivable delinquent | - | 3,767 | 83,471 | 18,248 |
| Accounts receivable | 3,285,276 | 199,623 | 4,018,585 | 1,241,995 |
| Allowance for accounts receivable | (3,147,926) | - | (3,337,829) | (126,085) |
| Loans receivable | - | 1,850,800 | 1,850,800 | 1,850,800 |
| Allowance for loans receivable | - | (370,160) | (370,160) | (370,160) |
| Due from other funds | - | 375,151 | 1,015,800 | 923,387 |
| Intergovernmental receivable | 943,786 | 1,884,838 | 5,363,356 | 6,447,881 |
| Accrued interest receivable | - | - | - | - |
| Inventory | - | 8,479 | 8,479 | 6,083 |
| Prepaid | - | 24,290 | 101,235 | 94,688 |
| Other assets - capital credits | - | 40,086 | 383,715 | 365,090 |
| Investments | - | - | 23,501,235 | 23,648,345 |
| Advance from other funds | - | 103,527 | 1,040,141 | 1,309,563 |
| Special assessments receivable uncertified | - | 77,085 | 13,165,794 | 13,270,214 |
| Net pension asset | - | - | - | - |
| Total assets | \$ 1,081,136 | \$ 55,803,821 | \$ 142,606,441 | \$ 142,737,711 |
| LIABILITIES | | | | |
| Accounts payable | \$ 10,286 | \$ 198,757 | \$ 343,101 | \$ 149,972 |
| Retainage payable | - | - | - | - |
| Due to other funds | 640,649 | 375,151 | 1,015,800 | 923,387 |
| Accrued salaries payable | - | 96,059 | 749,222 | 715,109 |
| Accrued interest payable | - | - | - | - |
| Customer deposits | - | - | 46,233 | 60,106 |
| Advance to other funds | - | - | 23,961 | 87,314 |
| Unamortized premium | - | - | - | - |
| Unearned revenue - other | 103,162 | 102,193 | 205,355 | 22,023 |
| Net pension liability | - | - | - | - |
| Total liabilities | 754,097 | 772,160 | 2,383,672 | 1,957,911 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Uncertified special assessments | - | 77,085 | 13,165,794 | 13,270,214 |
| Unavailable revenue - property taxes | - | 629,563 | 1,459,691 | 2,136,601 |
| Unavailable revenue - special assessments | - | 24,476 | 395,405 | 274,365 |
| Deferred inflows of resources | - | 731,124 | 15,020,890 | 15,681,180 |
| FUND BALANCE | | | | |
| Nonspendable | - | 1,176,382 | 2,533,570 | 2,863,624 |
| Restricted | - | 40,957,628 | 74,866,374 | 77,656,581 |
| Committed | - | - | - | - |
| Assigned | 327,039 | 12,166,527 | 20,207,247 | 19,263,714 |
| Unassigned | - | - | 27,594,688 | 25,314,701 |
| Total fund balance | 327,039 | 54,300,537 | 125,201,879 | 125,098,620 |
| Total liabilities, inflows and fund balance | \$ 1,081,136 | \$ 55,803,821 | \$ 142,606,441 | \$ 142,737,711 |

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | General Fund | Special Revenue Fund | Debt Service Fund | Capital Project Fund |
|---|-----------------------------|-----------------------------|----------------------------|----------------------------|
| | NAWS | Sales Tax | Special Assessment | Highway Reserve |
| REVENUES | | | | |
| Property tax collections | \$ 9,230,001 | \$ - | \$ 79,264 | \$ - |
| Special assessment collections | 21,313 | - | 1,876,142 | - |
| Sales tax collections | - | - | - | - |
| Licenses and permits | 576,303 | - | - | - |
| Intergovernmental | 5,295,708 | - | - | 2,073,901 |
| Charges for services | 2,473,659 | - | - | - |
| Fines and forfeits | 571,719 | - | - | - |
| Interest income | 311,591 | 199,947 | 49,375 | - |
| Contract revenue | - | - | - | - |
| Miscellaneous | 571,988 | - | - | 179,903 |
| Total revenues | <u>19,052,282</u> | <u>199,947</u> | <u>2,004,781</u> | <u>2,253,804</u> |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | 7,910,789 | 685,375 | - | - |
| Public safety | 12,377,475 | - | - | - |
| Highways and streets | 2,867,471 | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | | | | |
| Contracted work | - | - | - | 3,659,649 |
| Equipment | - | - | - | - |
| Infrastructure | - | - | - | - |
| Legal | - | - | - | - |
| Other | - | - | - | 9,799 |
| Acquisitions | - | - | - | - |
| Engineering | - | - | - | 373,431 |
| Debt service | | | | |
| Principal retirement | - | - | 2,075,000 | - |
| Interest and fiscal charges | - | - | 674,684 | 2,374 |
| Total expenditures | <u>23,155,735</u> | <u>685,375</u> | <u>2,749,684</u> | <u>4,045,253</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(4,103,453)</u> | <u>(485,428)</u> | <u>(744,903)</u> | <u>(1,791,449)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Sales tax bonds issued | - | - | - | - |
| Premium on sales tax bonds | - | - | - | - |
| Discount on sales tax bonds | - | - | - | - |
| General obligation bonds issued | - | - | - | - |
| Bonds issued | - | - | - | - |
| Premium on bonds | - | - | - | - |
| Discount on bonds | - | - | - | - |
| Capital leases | - | - | - | - |
| Sale of City property | 34,126 | - | - | - |
| Transfers in | 6,353,718 | - | 741 | 206,085 |
| Transfers out | (1,286) | (3,399,471) | - | (37,500) |
| Total other financing sources (uses) | <u>6,386,558</u> | <u>(3,399,471)</u> | <u>741</u> | <u>168,585</u> |
| Net change in fund balance | <u>2,283,105</u> | <u>(3,884,899)</u> | <u>(744,162)</u> | <u>(1,622,864)</u> |
| Fund balance, January 1 | <u>25,732,157</u> | <u>33,063,703</u> | <u>5,359,769</u> | <u>10,387,494</u> |
| Fund balance (deficit), September 30 | <u><u>\$ 28,015,262</u></u> | <u><u>\$ 29,178,804</u></u> | <u><u>\$ 4,615,607</u></u> | <u><u>\$ 8,764,630</u></u> |

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Capital Project Fund | Total | | Total Governmental Funds |
|---|-----------------------------|--------------------------|---------------------------------|---------------------------------|
| | | Capital Purchases | Other Governmental Funds | |
| REVENUES | | | | |
| Property tax collections | \$ - | \$ 6,564,298 | \$ 15,873,563 | \$ 15,070,960 |
| Special assessment collections | - | 22,163 | 1,919,618 | 3,870,435 |
| Sales tax collections | - | 13,495,103 | 13,495,103 | 14,433,635 |
| Licenses and permits | - | - | 576,303 | 851,210 |
| Intergovernmental | 18,156,158 | 4,527,856 | 30,053,623 | 17,753,109 |
| Charges for services | - | 390,715 | 2,864,374 | 2,866,843 |
| Fines and forfeits | - | - | 571,719 | 577,907 |
| Interest income | - | 292 | 561,205 | 542,470 |
| Contract revenue | - | - | - | - |
| Miscellaneous | 589,478 | 135,814 | 1,477,183 | 1,483,896 |
| Total revenues | 18,745,636 | 25,136,241 | 67,392,691 | 57,450,465 |
| EXPENDITURES | | | | |
| Current | | | | |
| General government | - | 6,615,145 | 15,211,309 | 10,370,028 |
| Public safety | - | - | 12,377,475 | 12,094,740 |
| Highways and streets | - | 2,392,405 | 5,259,876 | 4,246,257 |
| Culture and recreation | - | 3,733,353 | 3,733,353 | 5,256,713 |
| Economic development | - | 696,231 | 696,231 | 929,298 |
| Capital outlay | | | | |
| Contracted work | 566,766 | 1,335,633 | 5,562,048 | 15,040,469 |
| Equipment | - | 622,104 | 622,104 | 2,506,327 |
| Infrastructure | - | - | - | - |
| Legal | 85,425 | - | 85,425 | 2,105 |
| Other | 1,861,796 | 18,744 | 1,890,339 | 1,241,928 |
| Acquisitions | 15,992,030 | 238,595 | 16,230,625 | 7,859,080 |
| Engineering | - | 65,686 | 439,117 | 3,106,623 |
| Debt service | | | | |
| Principal retirement | - | 2,480,000 | 4,555,000 | 4,480,000 |
| Interest and fiscal charges | - | 610,417 | 1,287,475 | 1,095,289 |
| Total Expenditures | 18,506,017 | 18,808,313 | 67,950,377 | 68,228,857 |
| Excess (deficiency) of revenues over (under) expenditures | 239,619 | 6,327,928 | (557,686) | (10,778,392) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Sales tax bonds issued | - | - | - | - |
| Premium on sales tax bonds | - | - | - | - |
| Discount on sales tax bonds | - | - | - | - |
| General obligation bonds issued | - | - | - | - |
| Bonds issued | - | - | - | - |
| Premium on bonds | - | - | - | - |
| Discount on bonds | - | - | - | - |
| Capital leases | - | - | - | - |
| Sale of City property | - | 32,998 | 67,124 | 86,486 |
| Transfers in | 39,720 | 6,073,892 | 12,674,156 | 22,445,540 |
| Transfers out | (16,005) | (12,173,487) | (15,627,749) | (15,927,727) |
| Total other financing sources (uses) | 23,715 | (6,066,597) | (2,886,469) | 6,604,299 |
| Net change in fund balance | 263,334 | 261,331 | (3,444,155) | (4,174,093) |
| Fund balance, January 1 | 63,705 | 54,039,206 | 128,646,034 | 129,272,713 |
| Fund balance (deficit), September 30 | \$ 327,039 | \$ 54,300,537 | \$ 125,201,879 | \$ 125,098,620 |

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Budgeted Amounts | | 2017 Actual Amounts | Variance With Final Budget | 2016 Actual Amounts |
|---|-------------------------|--------------------------|------------------------------------|---|------------------------------------|
| | Original | Final Amended | | | |
| REVENUES | | | | | |
| Property tax collections | \$ 7,453,802 | \$ 7,465,052 | \$ 9,230,001 | \$ 1,764,949 | \$ 8,051,706 |
| Special assessment collections | 3,485 | 3,485 | 21,313 | 17,828 | 9,517 |
| Licenses & permits | 819,943 | 819,943 | 576,303 | (243,640) | 851,210 |
| Intergovernmental federal | | | | | |
| Operating Grants | 54,119 | 54,119 | 132,531 | 78,412 | 276,234 |
| Intergovernmental state | | | | | |
| Highway fund | 1,665,005 | 1,665,005 | 1,599,082 | (65,923) | 1,520,142 |
| State aid distribution | 2,665,430 | 2,665,430 | 1,623,544 | (1,041,886) | 1,694,784 |
| Cigarette tax | 79,626 | 79,626 | 53,722 | (25,904) | 57,753 |
| Telecommunications tax | 86,905 | 86,905 | 144,842 | 57,937 | 144,842 |
| Homestead and disabled veterans tax credits | - | - | 229,044 | 229,044 | 218,089 |
| Fire insurance refund | 260,712 | 260,712 | 3,807 | (256,905) | 2,560 |
| Gambling tax revenue | 17,073 | 17,073 | 9,888 | (7,185) | 11,768 |
| State operating grants | 29,925 | 32,782 | 275,251 | 242,469 | 45,766 |
| Intergovernmental county | | | | | |
| Operating grants | 8,379 | 8,379 | 8,614 | 235 | 7,008 |
| Road and bridge | 3,164 | 3,164 | - | (3,164) | - |
| Joint communications | 838,195 | 838,195 | 685,376 | (152,819) | 773,315 |
| Computer maintenance | 102,565 | 102,565 | 79,807 | (22,758) | 141,905 |
| Assessed utility | 16,114 | 16,114 | 21,925 | 5,811 | 24,737 |
| Intergovernmental other | | | | | |
| Housing authority | 37,468 | 37,468 | - | (37,468) | - |
| Parking authority | 587 | 587 | 423 | (164) | 587 |
| Cable TV franchise fees | 400,928 | 400,928 | 427,852 | 26,924 | 452,521 |
| Total intergovernmental | 6,266,194 | 6,269,051 | 5,295,708 | (973,343) | 5,372,011 |
| Charges for services | | | | | |
| Engineering & administrative | 411,329 | 411,329 | 48,246 | (363,083) | 128,299 |
| Utility & special funds | 2,238,576 | 2,238,576 | 2,238,576 | - | 2,139,809 |
| Agency funds | 37,500 | 37,500 | 37,500 | - | 50,745 |
| Fleet labor | 150,761 | 150,761 | 149,337 | (1,424) | 94,791 |
| Total charges for services | 2,838,166 | 2,838,166 | 2,473,659 | (364,507) | 2,413,644 |
| Fines and forfeitures | | | | | |
| Parking tickets | 73,395 | 73,395 | 70,210 | (3,185) | 70,997 |
| Police court | 376,135 | 376,135 | 501,509 | 125,374 | 506,910 |
| Total fines and forfeitures | 449,530 | 449,530 | 571,719 | 122,189 | 577,907 |
| Interest income | 323,455 | 323,455 | 311,591 | (11,864) | 201,191 |
| Miscellaneous income | | | | | |
| Work for others | 29,684 | 29,684 | 50,163 | 20,480 | 45,970 |
| Policing-Schools | 71,959 | 71,959 | 83,456 | 11,497 | 69,400 |
| Miscellaneous | 198,080 | 212,183 | 305,896 | 93,713 | 297,118 |
| Damage claims | - | - | 111,180 | 111,180 | 45,632 |
| Towing fees | 20,960 | 20,960 | 21,293 | 334 | 17,059 |
| Total miscellaneous income | 320,681 | 334,785 | 571,988 | 237,203 | 475,179 |
| Total revenues | 18,475,256 | 18,503,466 | 19,052,282 | 548,816 | 17,952,365 |

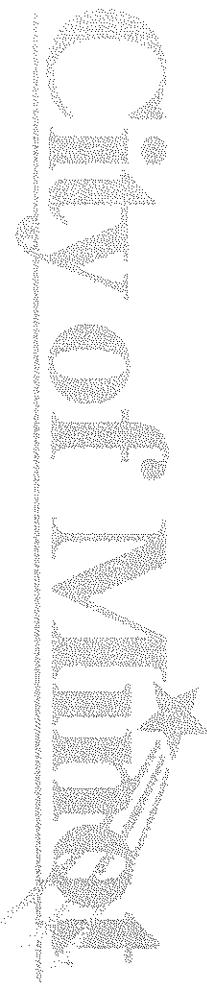
City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Budgeted Amounts | | 2017 Actual Amounts | Variance With Final Budget | 2016 Actual Amounts | | | |
|--|-------------------------|--------------------------|------------------------------------|---|------------------------------------|--|--|--|
| | Original | Final Amended | | | | | | |
| EXPENDITURES | | | | | | | | |
| General government | | | | | | | | |
| Mayor and city council | \$ 127,421 | \$ 127,421 | \$ 100,887 | \$ (26,534) | \$ 143,759 | | | |
| City manager | 438,019 | 455,064 | 406,366 | (48,698) | 448,907 | | | |
| Human resources | 231,256 | 231,256 | 212,533 | (18,723) | 213,301 | | | |
| City attorney | 339,935 | 339,935 | 302,874 | (37,061) | 272,209 | | | |
| Administrative and general | 1,424,462 | 1,424,774 | 1,379,089 | (45,685) | 1,300,024 | | | |
| Finance | 825,856 | 848,975 | 733,170 | (115,805) | 764,771 | | | |
| Information technology | 605,867 | 607,925 | 583,822 | (24,103) | 581,880 | | | |
| Property assessment | 490,298 | 490,298 | 471,022 | (19,276) | 455,397 | | | |
| Planning | 450,934 | 532,821 | 319,405 | (213,416) | 295,210 | | | |
| Building inspection | 888,643 | 889,393 | 825,947 | (63,446) | 822,902 | | | |
| Traffic | 1,122,767 | 1,122,809 | 860,151 | (262,658) | 878,550 | | | |
| Engineering | 872,799 | 867,549 | 703,505 | (164,044) | 742,710 | | | |
| Vehicle maintenance | 595,209 | 599,989 | 546,996 | (52,993) | 536,401 | | | |
| Property maintenance | 546,825 | 554,864 | 465,022 | (89,842) | 501,838 | | | |
| Total general government | 8,960,290 | 9,093,071 | 7,910,789 | (1,182,282) | 7,957,859 | | | |
| Public safety | | | | | | | | |
| Police administration | 1,089,979 | 1,134,356 | 1,069,221 | (65,135) | 1,003,770 | | | |
| Police patrol | 4,253,231 | 4,456,670 | 4,196,875 | (259,795) | 4,125,512 | | | |
| Criminal investigation | 1,266,952 | 1,269,497 | 1,249,713 | (19,784) | 1,166,798 | | | |
| Narcotics task force | 47,882 | 47,882 | 52,276 | 4,395 | 55,502 | | | |
| Telecommunications division | 950,370 | 950,370 | 902,089 | (48,281) | 862,157 | | | |
| Municipal judge | 511,183 | 511,183 | 426,698 | (84,485) | 419,916 | | | |
| Fire administration | 768,031 | 788,588 | 480,405 | (308,183) | 498,705 | | | |
| Fire control | 3,942,205 | 4,173,024 | 4,000,198 | (172,826) | 3,962,380 | | | |
| Total public safety | 12,829,831 | 13,331,570 | 12,377,475 | (954,095) | 12,094,740 | | | |
| Street & storm sewer maintenance | | | | | | | | |
| Total expenditures | 3,868,662 | 3,873,572 | 2,867,471 | (1,006,101) | 2,975,152 | | | |
| Excess (deficiency) of revenues over (under) expenditures | | | | | | | | |
| | 25,658,783 | 26,298,212 | 23,155,735 | (3,142,477) | 23,027,751 | | | |
| | (7,183,527) | (7,794,746) | (4,103,453) | 3,691,293 | (5,075,386) | | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Sale of property | - | - | 34,126 | 34,126 | - | | | |
| Transfers in | 7,183,527 | 7,183,528 | 6,353,718 | (829,810) | 5,581,888 | | | |
| Transfers out | - | (7,035) | (1,286) | 5,749 | - | | | |
| Total other financing sources (uses) | 7,183,527 | 7,176,493 | 6,386,558 | (789,935) | 5,581,888 | | | |
| Net change in fund balance | \$ - | \$ (618,254) | 2,283,105 | \$ 2,901,359 | 506,502 | | | |
| Fund balance, January 1 | | | 25,732,157 | | 25,207,413 | | | |
| Fund balance (deficit), September 30 | | | \$ 28,015,262 | | \$ 25,713,915 | | | |

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Sales Tax NAWS | | | | | |
|--|--|-----------------------------|----------------------------|----------------------------------|---------------------------|
| | Original & Final Budgeted Amounts | | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| | \$ | \$ | \$ | \$ | \$ |
| REVENUES | | | | | |
| Interest income | \$ 39,371 | \$ 199,947 | \$ 160,576 | \$ 293,622 | |
| Total revenues | <u>39,371</u> | <u>199,947</u> | <u>160,576</u> | <u>293,622</u> | |
| EXPENDITURES | | | | | |
| General government | 7,725,000 | 685,375 | (7,039,625) | 409,792 | |
| Total expenditures | <u>7,725,000</u> | <u>685,375</u> | <u>(7,039,625)</u> | <u>409,792</u> | |
| Excess (deficiency) of revenues over (under) expenditures | (7,685,629) | (485,428) | 7,200,201 | (116,170) | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (37,500) | (3,399,471) | (3,361,971) | (237,899) | |
| Total other financing sources (uses) | <u>(37,500)</u> | <u>(3,399,471)</u> | <u>(3,361,971)</u> | <u>(237,899)</u> | |
| Net change in fund balance | <u><u>\$ (7,723,129)</u></u> | <u><u>(3,884,899)</u></u> | <u><u>\$ 3,838,230</u></u> | <u><u>(354,069)</u></u> | |
| Fund balance, January 1 | | 33,063,703 | | 34,100,423 | |
| Fund balance (deficit), September 30 | | <u><u>\$ 29,178,804</u></u> | | <u><u>\$ 33,746,354</u></u> | |

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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Business-Type Activities | | | |
|---|---------------------------------|---------------------|--------------------------|-------------------|
| | Enterprise Funds | | | |
| | Airport | Sanitation | Water & Sewer | Nonmajor |
| ASSETS | | | | |
| Current assets | | | | |
| Cash and cash equivalents | \$ 5,090,207 | \$ 429,811 | \$ 20,207,705 | \$ 561,096 |
| Restricted cash and cash equivalents | 1,195,000 | - | 2,984,304 | - |
| Investments - certificate of deposits | - | 1,009,650 | 9,123,611 | - |
| Taxes receivable current | 39,260 | - | - | 17,223 |
| Taxes receivable delinquent | 1,185 | - | - | 3,857 |
| Accounts receivable | 272,030 | 664,610 | 2,815,509 | 18,236 |
| Allowance for doubtful accounts | - | - | (475,597) | - |
| Due from other funds | - | - | - | - |
| Intergovernmental receivable | 131,647 | 1,325,425 | 1,976,823 | - |
| Inventory | - | - | - | - |
| Prepaid | 4,009 | 882 | 8,537 | - |
| Total current assets | <u>6,733,338</u> | <u>3,430,378</u> | <u>36,640,892</u> | <u>600,412</u> |
| Noncurrent assets | | | | |
| Restricted cash and cash equivalents | 1,016,395 | - | 807,451 | - |
| Advance from other funds | - | - | 3,584,897 | - |
| Other assets - capital credits | 29,503 | 53,724 | 258,486 | 7,001 |
| Capital assets | | | | |
| Land | 2,924,004 | 367,334 | 2,026,161 | 315,901 |
| Buildings | 52,242,143 | 2,327,920 | 6,848,485 | 150,885 |
| Equipment | 11,297,615 | 7,842,376 | 8,287,857 | 602,380 |
| Infrastructure | 72,117,682 | 4,126,280 | 239,868,990 | 482,387 |
| Intangible assets | 46,816 | - | 454,849 | - |
| Construction in progress | 590,992 | 4,163,261 | 43,632,923 | - |
| Total capital assets | <u>139,219,252</u> | <u>18,827,171</u> | <u>301,119,265</u> | <u>1,551,553</u> |
| Less-accumulated depreciation | <u>(33,733,398)</u> | <u>(5,839,688)</u> | <u>(76,803,852)</u> | <u>(730,187)</u> |
| Net capital assets | <u>105,485,854</u> | <u>12,987,483</u> | <u>224,315,413</u> | <u>821,366</u> |
| Total noncurrent assets | <u>106,531,752</u> | <u>13,041,207</u> | <u>228,966,247</u> | <u>828,367</u> |
| Total assets | <u>113,265,090</u> | <u>16,471,585</u> | <u>265,607,139</u> | <u>1,428,779</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources related to pension | 281,927 | 764,797 | 1,320,905 | 59,343 |
| Total deferred outflows of resources | <u>281,927</u> | <u>764,797</u> | <u>1,320,905</u> | <u>59,343</u> |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts payable | 10,057 | 28,442 | 593,489 | 240 |
| Due to other funds | - | - | - | - |
| Accrued salaries payable | 48,674 | 52,111 | 110,900 | 7,209 |
| Bonds payable | 1,195,000 | - | 2,855,000 | - |
| Notes payable | - | - | 129,304 | - |
| Capital leases payable | 1,477 | 623,700 | 4,661 | - |
| Total current liabilities | <u>1,255,208</u> | <u>704,253</u> | <u>3,693,354</u> | <u>7,449</u> |
| Long-term liabilities | | | | |
| Customer deposits | 5,660 | - | 198,234 | 600 |
| Bonds payable | 27,415,000 | - | 23,670,000 | - |
| Notes payable | - | - | 878,930 | - |
| Unamortized bond discounts | (270,311) | - | (27,463) | - |
| Unamortized bond premiums | - | - | 1,005,084 | - |
| Capital leases payable | 190 | 1,559,297 | 998 | - |
| Advance to other funds | - | - | 4,601,077 | - |
| Accrued MSWLF closure and postclosure care costs | - | 1,187,795 | - | - |
| Net pension liability | 812,250 | 3,622,816 | 7,774,609 | 499,203 |
| Total long-term liabilities | <u>27,962,789</u> | <u>6,369,908</u> | <u>38,101,469</u> | <u>499,803</u> |
| Total liabilities | <u>29,217,997</u> | <u>7,074,161</u> | <u>41,794,823</u> | <u>507,252</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources related to pension | 30,340 | 164,295 | 333,654 | 49,899 |
| Total deferred inflow of resources | <u>30,340</u> | <u>164,295</u> | <u>333,654</u> | <u>49,899</u> |
| NET POSITION | | | | |
| Invested in capital assets | 76,603,876 | 10,804,486 | 197,070,652 | 821,366 |
| Restricted for bond covenants | 2,211,395 | - | 3,791,755 | - |
| Unrestricted net position | 5,483,409 | (806,560) | 23,937,160 | 109,605 |
| Total net position | <u>\$ 84,298,680</u> | <u>\$ 9,097,926</u> | <u>\$ 224,799,567</u> | <u>\$ 930,971</u> |

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Governmental Activities | | | |
|--|------------------------------|------------------------------|-----------------------|-----------------------|
| | Total Enterprise Funds | Internal Service Funds | 2017 | |
| | | | Total | Total 2016 |
| ASSETS | | | | |
| Current assets | | | | |
| Cash and cash equivalents | \$ 26,288,819 | \$ 2,614,803 | \$ 28,903,622 | \$ 18,180,417 |
| Restricted cash and cash equivalents | 4,179,304 | - | 4,179,304 | 4,039,895 |
| Investments - certificate of deposits | 10,133,261 | - | 10,133,261 | 13,059,700 |
| Taxes receivable current | 56,483 | - | 56,483 | 42,070 |
| Taxes receivable delinquent | 5,042 | - | 5,042 | 2,547 |
| Accounts receivable | 3,770,385 | - | 3,770,385 | 8,605,279 |
| Allowance for doubtful accounts | (475,597) | - | (475,597) | (475,597) |
| Due from other funds | - | - | - | 1,013,452 |
| Intergovernmental receivable | 3,433,895 | - | 3,433,895 | 8,960,938 |
| Inventory | - | 347,618 | 347,618 | 330,050 |
| Prepaid | 13,428 | - | 13,428 | 12,163 |
| Total current assets | <u>47,405,020</u> | <u>2,962,421</u> | <u>50,367,441</u> | <u>53,770,914</u> |
| Noncurrent assets | | | | |
| Restricted cash and cash equivalents | 1,823,846 | - | 1,823,846 | 1,550,255 |
| Advance from other funds | 3,584,897 | - | 3,584,897 | 4,112,317 |
| Other assets - capital credits | 348,714 | 2,232 | 350,946 | 324,870 |
| Capital assets | | | | |
| Land | 5,633,400 | - | 5,633,400 | 5,455,541 |
| Buildings | 61,569,433 | - | 61,569,433 | 21,511,039 |
| Equipment | 28,030,228 | - | 28,030,228 | 20,104,621 |
| Infrastructure | 316,595,339 | - | 316,595,339 | 269,517,580 |
| Intangible assets | 501,665 | - | 501,665 | 454,849 |
| Construction in progress | 48,387,176 | - | 48,387,176 | 112,165,328 |
| Total capital assets | <u>460,717,241</u> | <u>-</u> | <u>460,717,241</u> | <u>429,208,958</u> |
| Less-accumulated depreciation | <u>(117,107,125)</u> | <u>-</u> | <u>(117,107,125)</u> | <u>(102,391,924)</u> |
| Net capital assets | <u>343,610,116</u> | <u>-</u> | <u>343,610,116</u> | <u>326,817,034</u> |
| Total noncurrent assets | <u>349,367,573</u> | <u>2,232</u> | <u>349,369,805</u> | <u>332,804,476</u> |
| Total assets | <u>396,772,593</u> | <u>2,964,653</u> | <u>399,737,246</u> | <u>386,575,390</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources related to pension | 2,426,972 | - | 2,426,972 | 2,573,944 |
| Total deferred outflows of resources | <u>2,426,972</u> | <u>-</u> | <u>2,426,972</u> | <u>2,573,944</u> |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts payable | 632,228 | 148,189 | 780,417 | 404,735 |
| Due to other funds | - | - | - | 1,013,452 |
| Accrued salaries payable | 218,894 | - | 218,894 | 219,821 |
| Bonds payable | 4,050,000 | - | 4,050,000 | 3,915,000 |
| Notes payable | 129,304 | - | 129,304 | 124,895 |
| Capital leases payable | 629,838 | - | 629,838 | 375,327 |
| Total current liabilities | <u>5,660,264</u> | <u>148,189</u> | <u>5,808,453</u> | <u>6,053,230</u> |
| Long-term liabilities | | | | |
| Customer deposits | 204,494 | - | 204,494 | 202,863 |
| Bonds payable | 51,085,000 | - | 51,085,000 | 50,615,000 |
| Notes payable | 878,930 | - | 878,930 | 965,878 |
| Unamortized bond discounts | (297,774) | - | (297,774) | (316,132) |
| Unamortized bond premiums | 1,005,084 | - | 1,005,084 | 687,929 |
| Capital leases payable | 1,560,485 | - | 1,560,485 | 1,110,369 |
| Advance to other funds | 4,601,077 | - | 4,601,077 | 5,334,564 |
| Accrued MSWLF closure and postclosure care costs | 1,187,795 | - | 1,187,795 | 1,078,849 |
| Net pension liability | 12,708,878 | - | 12,708,878 | 12,943,193 |
| Total long-term liabilities | <u>72,933,969</u> | <u>-</u> | <u>72,933,969</u> | <u>72,622,513</u> |
| Total liabilities | <u>78,594,233</u> | <u>148,189</u> | <u>78,742,422</u> | <u>78,675,743</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources related to pension | 578,188 | - | 578,188 | 213,060 |
| Total deferred inflow of resources | <u>578,188</u> | <u>-</u> | <u>578,188</u> | <u>213,060</u> |
| NET POSITION | | | | |
| Invested in capital assets | 285,300,380 | - | 285,300,380 | 269,851,622 |
| Restricted for bond covenants | 6,003,150 | - | 6,003,150 | 5,590,150 |
| Unrestricted net position | 28,723,614 | 2,816,464 | 31,540,078 | 34,818,759 |
| Total net position | <u>320,027,144</u> | <u>\$ 2,816,464</u> | <u>322,843,608</u> | <u>310,260,531</u> |
| Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included. | <u>501,605</u> | | <u>501,605</u> | <u>393,169</u> |
| | <u>\$ 320,528,749</u> | | <u>\$ 323,345,213</u> | <u>\$ 310,653,700</u> |

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Business-Type Activities Enterprise Funds | | | |
|--|--|--------------|------------------|------------|
| | Water & Sewer | | | |
| | Airport | Sanitation | Water & Sewer | Nonmajor |
| OPERATING REVENUES | \$ | \$ | \$ | \$ |
| Sales | - | - | - | - |
| Cost of goods sold | - | - | - | - |
| Gross margin | - | - | - | - |
| Charges for services | 2,901,277 | 4,118,241 | 16,039,681 | 257,908 |
| Employer | - | - | - | - |
| Employee | - | - | - | - |
| Miscellaneous | - | - | 10,423 | - |
| Total operating revenues | 2,901,277 | 4,118,241 | 16,050,104 | 257,908 |
| OPERATING EXPENSES | \$ | \$ | \$ | \$ |
| Salaries | 895,555 | 987,919 | 1,948,703 | 178,389 |
| Employee benefits | 290,499 | 402,238 | 770,106 | 81,422 |
| Professional services | 569,074 | 26,739 | 135,386 | 279 |
| Property services | 210,523 | 271,527 | 1,901,222 | 21,349 |
| Purchased services | 62,110 | 30,249 | 549,259 | 6,084 |
| Supplies | 320,248 | 206,445 | 1,808,138 | 13,039 |
| Sundry | 221,047 | 463,009 | 1,306,336 | 32,565 |
| Insurance claims | - | - | - | - |
| Amortization | - | - | - | - |
| Depreciation | 4,348,951 | 749,257 | 8,618,979 | 36,874 |
| Total operating expenses | 6,918,007 | 3,137,383 | 17,038,129 | 370,001 |
| Operating income (loss) | (4,016,730) | 980,858 | (988,025) | (112,093) |
| NON-OPERATING REVENUES (EXPENSES) | \$ | \$ | \$ | \$ |
| Property tax collections | 530,269 | - | - | 225,981 |
| Intergovernmental revenues (expenses) | 186,268 | (102,041) | 475,350 | (339) |
| Interest income (expense) | 188 | 1,862 | 72,943 | - |
| Miscellaneous income (expense) | 35,195 | 41,321 | 149,488 | 5,436 |
| Gain (loss) on sale of City property | 10,370 | 800 | 28,506 | 5,500 |
| Passenger facility charge income | 413,797 | - | - | - |
| Customer facility charge income | 161,704 | - | - | - |
| Interest and fiscal charges | (765,381) | - | (789,885) | - |
| Total non-operating revenues (expenses) | 572,410 | (58,058) | (63,598) | 236,578 |
| Income (loss) before contributions and transfers | (3,444,320) | 922,800 | (1,051,623) | 124,485 |
| Capital contributions | 413,999 | 2,605,488 | 7,826,451 | - |
| Transfers in | 23,456 | 149,187 | 4,364,494 | 31,763 |
| Transfers out | - | (288,696) | (1,326,611) | - |
| Total contributions and transfers | 437,455 | 2,465,979 | 10,864,334 | 31,763 |
| Change in net position | (3,006,865) | 3,388,779 | 9,812,711 | 156,248 |
| Net position, January 1 | 87,305,545 | 6,609,147 | 214,986,856 | 774,723 |
| Net position, September 30 | \$ 84,298,680 | \$ 9,997,926 | \$ 224,799,567 | \$ 930,971 |

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Governmental Activities | | | |
|---|--------------------------------|-------------------------------|----------------------|----------------------|
| | Total Enterprise Funds | Internal Service Funds | Total 2017 | Total 2016 |
| OPERATING REVENUES | | | | |
| Sales | \$ - | \$ 97,653 | \$ 97,653 | \$ 532,855 |
| Cost of goods sold | - (97,195) | | (97,195) | (532,203) |
| Gross margin | - 458 | | 458 | 652 |
| Charges for services | 23,317,107 | - (2,104,761) | 23,317,107 | 26,357,059 |
| Employer | - 2,104,761 | | 2,104,761 | 1,901,489 |
| Employee | - 637,914 | | 637,914 | 553,484 |
| Miscellaneous | 10,423 | 79,881 | 90,304 | 47,892 |
| Total operating revenues | 23,327,530 | 2,823,014 | 26,150,544 | 28,860,576 |
| OPERATING EXPENSES | | | | |
| Salaries | 4,010,566 | - (4,010,566) | | 3,944,119 |
| Employee benefits | 1,544,265 | - (1,544,265) | | 1,534,690 |
| Professional services | 731,478 | - (731,478) | | 1,109,312 |
| Property services | 2,404,621 | - (2,404,621) | | 3,147,625 |
| Purchased services | 647,702 | - (647,702) | | 643,951 |
| Supplies | 2,347,870 | - (2,347,870) | | 2,469,784 |
| Sundry | 2,022,957 | - (2,022,957) | | 1,944,262 |
| Insurance claims | - 2,481,334 | | 2,481,334 | 2,175,196 |
| Amortization | - - | | - - | 5,330 |
| Depreciation | 13,754,061 | - (13,754,061) | | 10,851,753 |
| Total operating expenses | 27,463,520 | 2,481,334 | 29,944,854 | 27,826,022 |
| Operating income (loss) | (4,135,990) | 341,680 | (3,794,310) | 1,034,554 |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Property tax collections | 756,250 | - (756,250) | | 372,639 |
| Intergovernmental revenues (expenses) | 559,238 | - (559,238) | | 415,419 |
| Interest income (expense) | 74,993 | - (74,993) | | 155,063 |
| Miscellaneous income (expense) | 231,440 | (156,665) | 74,775 | (543,880) |
| Gain (loss) on sale of City property | 45,176 | - (45,176) | | (163,332) |
| Passenger facility charge income | 413,797 | - (413,797) | | 452,990 |
| Customer facility charge income | 161,704 | - (161,704) | | 166,673 |
| Interest and fiscal charges | (1,555,266) | - (1,555,266) | | (1,585,057) |
| Total non-operating revenues (expenses) | 687,332 | (156,665) | 530,667 | (729,485) |
| Income (loss) before contributions and transfers | (3,448,658) | 185,015 | (3,263,643) | 305,069 |
| Capital contributions | 10,845,938 | - (10,845,938) | | 17,990,107 |
| Transfers in | 4,568,900 | - (4,568,900) | | 1,518,875 |
| Transfers out | (1,615,307) | - (1,615,307) | | (8,036,688) |
| Total contributions and transfers | 13,799,531 | - (13,799,531) | | 11,472,294 |
| Change in net position | 10,350,873 | 185,015 | | |
| Net position, January 1 | 309,676,271 | 2,631,449 | | |
| Net position, September 30 | <u>\$ 320,027,144</u> | <u>\$ 2,816,464</u> | | |
| Change in net position enterprise funds only | | | 10,350,873 | 10,774,505 |
| Adjustment to reflect the consolidation of internal service fund activities to enterprise funds | | | 108,436 | (17,497) |
| Change in net position of business-type activities | | | <u>\$ 10,459,309</u> | <u>\$ 10,757,008</u> |

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Business-Type Activities | | | |
|--|--------------------------|---------------------|----------------------|---------------------|
| | Enterprise Funds | | | |
| | Airport | Sanitation | Water & Sewer | Nonmajor |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 4,453,202 | \$ 3,819,758 | \$ 16,479,349 | \$ 267,798 |
| Payments to suppliers | (2,618,860) | (980,825) | (11,237,980) | (106,907) |
| Payments to employees | (2,024,718) | (1,459,268) | (2,800,207) | (279,991) |
| Internal activity - payments from other funds | - | - | - | - |
| Due from other agencies | 1,253,778 | (1,223,384) | 7,633,751 | 5,565 |
| Net cash provided (used) by operating activities | <u>1,063,402</u> | <u>156,281</u> | <u>10,074,913</u> | <u>(113,535)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Taxes received | 751,732 | (60,720) | 624,838 | 231,078 |
| Transfers in | 23,456 | 149,187 | 4,364,494 | 31,763 |
| Transfers out | - | (288,696) | (1,326,611) | - |
| Internal activity - payments from other funds | - | - | 442,097 | - |
| Internal activity - payments to other funds | - | - | (595,102) | - |
| Net cash provided (used) by noncapital financing activities | <u>775,188</u> | <u>(200,229)</u> | <u>3,509,716</u> | <u>262,841</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Capital contributions | 413,999 | 2,605,488 | 7,826,451 | - |
| Passenger facility charges | 413,797 | - | - | - |
| Customer facility charges | 161,704 | - | - | - |
| Acquisition and construction of capital assets | (424,597) | (4,218,720) | (13,468,717) | (18,013) |
| Disposal of capital assets | 27,010 | 799 | 61,531 | 5,500 |
| Capital lease payment | (799) | (778,744) | (2,549) | - |
| Principal paid on capital debt | (1,170,000) | - | (3,051,628) | - |
| Interest paid on capital debt | (765,381) | - | (789,885) | - |
| Net cash provided (used) by capital and related financing activities | <u>(1,344,267)</u> | <u>(2,391,177)</u> | <u>(9,424,797)</u> | <u>(12,513)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest and dividends | 188 | 1,862 | 72,943 | - |
| Net cash provided by investing activities | <u>188</u> | <u>1,862</u> | <u>72,943</u> | <u>-</u> |
| Net increase (decrease) in cash and cash equivalents | 494,511 | (2,433,263) | 4,232,775 | 136,793 |
| Cash and cash equivalents, January 1 | 6,807,091 | 3,872,724 | 28,890,296 | 424,303 |
| Cash and cash equivalents, September 30 | <u>\$ 7,301,602</u> | <u>\$ 1,439,461</u> | <u>\$ 33,123,071</u> | <u>\$ 561,096</u> |
| Cash and cash equivalents are comprised of the following: | | | | |
| Cash and cash equivalents | \$ 5,090,207 | \$ 429,811 | \$ 20,207,705 | \$ 561,096 |
| Investments - certificate of deposits | - | 1,009,650 | 9,123,611 | - |
| Restricted cash and cash equivalents - current | 1,195,000 | - | 2,984,304 | - |
| Restricted cash and cash equivalents - noncurrent | 1,016,395 | - | 807,451 | - |
| Total cash and cash equivalents on the Statement of Net Position | <u>\$ 7,301,602</u> | <u>\$ 1,439,461</u> | <u>\$ 33,123,071</u> | <u>\$ 561,096</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ (4,016,730) | \$ 980,858 | \$ (988,025) | \$ (112,093) |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | |
| Depreciation expense | 4,348,951 | 749,257 | 8,618,979 | 36,874 |
| Amortization expense | - | - | - | - |
| Change in assets and liabilities | | | | |
| Taxes receivable | (33,506) | - | - | 649 |
| Receivables, net | 775,857 | (299,262) | 451,553 | 9,159 |
| Accrued interest receivable | - | 2,100 | 14,700 | - |
| Inventory | - | - | - | - |
| Prepaid | (1,553) | (715) | 17,743 | 82 |
| Accounts payable | (947,901) | 17,144 | (1,736,301) | (33,591) |
| Retainage payable | (33,126) | - | (3,570,279) | - |
| Due from other funds | - | - | - | - |
| Due to other funds | - | - | - | - |
| Intergovernmental receivables | 1,253,778 | (1,223,384) | 7,633,751 | 9,149 |
| Accrued salaries payable | (26,414) | (69,111) | (81,398) | 2,527 |
| Insurance claims payable | - | - | - | - |
| Accrued interest payable | (255,127) | - | (231,321) | (22,707) |
| Customer deposits | 296 | - | 262 | - |
| Other assets/liabilities | (1,123) | (606) | (20,763) | (3,584) |
| Net pension liability | (812,250) | - | - | - |
| Unearned revenue - other | 812,250 | - | (33,988) | - |
| Net cash provided (used) by operating activities | <u>\$ 1,063,402</u> | <u>\$ 156,281</u> | <u>\$ 10,074,913</u> | <u>\$ (113,535)</u> |
| NONCASH CAPITAL ACTIVITY | | | | |
| Borrowing under capital lease | \$ - | \$ 1,836,498 | \$ - | \$ - |

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Total Enterprise Funds | Governmental Activities Internal Service Funds | Total 2017 | Total 2016 |
|--|------------------------------|---|----------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 25,020,107 | \$ 2,933,919 | \$ 27,954,026 | \$ 24,240,625 |
| Payments to suppliers | (14,944,572) | (2,634,991) | (17,579,563) | (28,325,747) |
| Payments to employees | (6,564,184) | - | (6,564,184) | (5,647,973) |
| Internal activity - payments from other funds | - | - | - | (1,013,452) |
| Due from other agencies | 7,669,710 | - | 7,669,710 | 1,645,157 |
| Net cash provided (used) by operating activities | <u>11,181,061</u> | <u>298,928</u> | <u>11,479,989</u> | <u>(9,101,390)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Taxes received | 1,546,928 | - | 1,546,928 | 294,542 |
| Transfers in | 4,568,900 | - | 4,568,900 | 1,518,875 |
| Transfers out | (1,615,307) | - | (1,615,307) | (8,036,688) |
| Internal activity - payments from other funds | 442,097 | (156,665) | 285,432 | (461,225) |
| Internal activity - payments to other funds | (595,102) | - | (595,102) | (53,229) |
| Net cash provided (used) by noncapital financing activities | <u>4,347,516</u> | <u>(156,665)</u> | <u>4,190,851</u> | <u>(6,737,725)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Capital contributions | 10,845,938 | - | 10,845,938 | 17,990,107 |
| Passenger facility charges | 413,797 | - | 413,797 | 452,990 |
| Customer facility charges | 161,704 | - | 161,704 | 166,673 |
| Acquisition and construction of capital assets | (18,130,047) | - | (18,130,047) | (34,085,176) |
| Disposal of capital assets | 94,840 | - | 94,840 | (294,986) |
| Capital lease payment | (782,092) | - | (782,092) | (360,035) |
| Principal paid on capital debt | (4,221,628) | - | (4,221,628) | (4,240,208) |
| Interest paid on capital debt | (1,555,266) | - | (1,555,266) | (1,439,387) |
| Net cash provided (used) by capital and related financing activities | <u>(13,172,754)</u> | <u>-</u> | <u>(13,172,754)</u> | <u>(21,810,022)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest and dividends | 74,993 | - | 74,993 | 155,063 |
| Net cash provided by investing activities | <u>74,993</u> | <u>-</u> | <u>74,993</u> | <u>155,063</u> |
| Net increase (decrease) in cash and cash equivalents | 2,430,816 | 142,263 | 2,573,079 | (37,494,074) |
| Cash and cash equivalents, January 1 | 39,994,414 | 2,472,540 | 42,466,954 | 65,349,710 |
| Cash and cash equivalents, September 30 | <u>\$ 42,425,230</u> | <u>\$ 2,614,803</u> | <u>\$ 45,040,033</u> | <u>\$ 27,855,636</u> |
| Cash and cash equivalents are comprised of the following: | | | | |
| Cash and cash equivalents | \$ 26,288,819 | \$ 2,614,803 | \$ 28,903,622 | \$ 9,205,786 |
| Investments - certificate of deposits | 10,133,261 | - | 10,133,261 | 13,059,700 |
| Restricted cash and cash equivalents - current | 4,179,304 | - | 4,179,304 | 4,039,895 |
| Restricted cash and cash equivalents - noncurrent | 1,823,846 | - | 1,823,846 | 1,550,255 |
| Total cash and cash equivalents on the Statement of Net Position | <u>\$ 42,425,230</u> | <u>\$ 2,614,803</u> | <u>\$ 45,040,033</u> | <u>\$ 27,855,636</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ (4,135,990) | \$ 341,680 | \$ (3,794,310) | \$ 115,019 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | |
| Depreciation expense | 13,754,061 | - | 13,754,061 | 10,851,753 |
| Amortization expense | - | - | - | 5,330 |
| Change in assets and liabilities | | | | |
| Taxes receivable | (32,857) | - | (32,857) | (33,876) |
| Receivables, net | 937,307 | 71 | 937,378 | (4,194,486) |
| Accrued interest receivable | 16,800 | - | 16,800 | 8,861 |
| Inventory | - | 13,639 | 13,639 | (17,541) |
| Prepaid | 15,557 | - | 15,557 | 18,021 |
| Accounts payable | (2,700,649) | 79,841 | (2,620,808) | (7,603,881) |
| Retainage payable | (3,603,405) | - | (3,603,405) | (8,107,407) |
| Due from other funds | - | - | - | (1,013,452) |
| Due to other funds | - | - | - | 1,013,452 |
| Intergovernmental receivables | 7,673,294 | - | 7,673,294 | 631,781 |
| Accrued salaries payable | (174,396) | - | (174,396) | (148,343) |
| Insurance claims payable | - | (136,303) | (136,303) | (142,927) |
| Accrued interest payable | (509,155) | - | (509,155) | (468,275) |
| Customer deposits | 558 | - | 558 | 1,405 |
| Other assets/liabilities | (26,076) | - | (26,076) | (11,149) |
| Net pension liability | (812,250) | - | (812,250) | - |
| Unearned revenue - other | 778,262 | - | 778,262 | (5,675) |
| Net cash provided (used) by operating activities | <u>\$ 11,181,061</u> | <u>\$ 298,928</u> | <u>\$ 11,479,989</u> | <u>\$ (9,101,390)</u> |
| NONCASH CAPITAL ACTIVITY | | | | |
| Borrowing under capital lease | \$ 1,836,498 | \$ - | \$ 1,836,498 | \$ - |

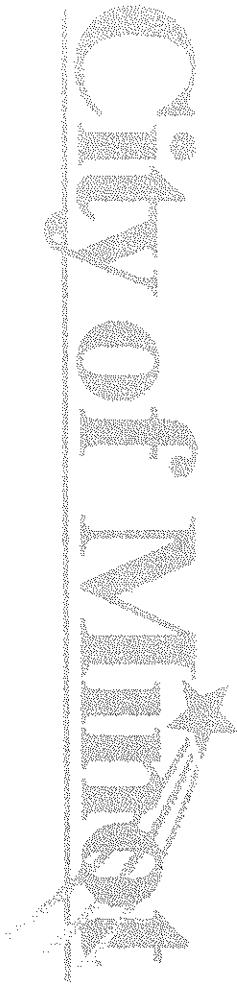
City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2017

| | Pension Trust Fund | OPEB Trust Fund | Agency Funds |
|---------------------------------|-----------------------------------|--------------------------------|-------------------------|
| ASSETS | | | |
| Cash and cash equivalents | \$ 16,185 | \$ - | \$ 368,672 |
| Investments | | | |
| Money market | 182,278 | 22,098 | |
| Equity/stocks | 41,885,208 | 683,307 | |
| Fixed income | 23,248,954 | 384,322 | |
| Alternative | 4,470,861 | 69,577 | |
| Total investments | <u>69,787,301</u> | <u>1,159,304</u> | |
| Accounts receivable | - | - | 5,173 |
| Due from other funds | 188,195 | - | - |
| Total assets | <u>69,991,681</u> | <u>1,159,304</u> | <u>\$ 373,845</u> |
| LIABILITIES | | | |
| Accounts payable | - | - | \$ 373,845 |
| Due to other funds | - | 188,195 | - |
| Total liabilities | <u>-</u> | <u>188,195</u> | <u>\$ 373,845</u> |
| NET POSITION | | | |
| Restricted for pension benefits | 69,991,681 | - | |
| Restricted for OPEB benefits | - | 971,109 | |
| Total net position | <u>\$ 69,991,681</u> | <u>\$ 971,109</u> | |

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Pension Trust Fund | OPEB Trust Fund | 2017 Total | 2016 Total |
|--|--------------------------|-----------------------|----------------------|----------------------|
| ADDITIONS | | | | |
| Contributions | | | | |
| Employer | \$ 3,511,862 | \$ 41,482 | \$ 3,553,344 | \$ 3,701,099 |
| Employee | 1,743,483 | 337,581 | 2,081,064 | 2,189,852 |
| Total contributions | <u>5,255,345</u> | <u>379,063</u> | <u>5,634,408</u> | <u>5,890,951</u> |
| Investment income | | | | |
| Interest and dividends | 1,128,822 | 15,160 | 1,143,982 | 1,113,419 |
| Net increase (decrease) in the fair value of investments | 6,219,602 | 112,871 | 6,332,473 | 3,090,792 |
| Total investment income | <u>7,348,424</u> | <u>128,031</u> | <u>7,476,455</u> | <u>4,204,211</u> |
| Less investment expense | 95,754 | 1,703 | 97,457 | 115,095 |
| Net investment income | <u>7,252,670</u> | <u>126,328</u> | <u>7,378,998</u> | <u>4,089,116</u> |
| Total additions | <u>12,508,015</u> | <u>505,391</u> | <u>13,013,406</u> | <u>9,980,067</u> |
| DEDUCTIONS | | | | |
| Benefits paid to plan member and beneficiaries | 5,978,502 | - | 5,978,502 | 5,808,939 |
| Refunds paid to plan member and beneficiaries | 321,577 | - | 321,577 | 311,610 |
| Retiree claims | - | 370,858 | 370,858 | 360,767 |
| Third party premiums | - | 141,718 | 141,718 | 149,374 |
| Administrative expenses | 154,008 | 13,200 | 167,208 | 166,102 |
| Total deductions | <u>6,454,087</u> | <u>525,776</u> | <u>6,979,863</u> | <u>6,796,792</u> |
| Change in net position | 6,053,928 | (20,385) | 6,033,543 | 3,183,275 |
| Net position, January 1 | 63,937,753 | 991,494 | 64,929,247 | 62,230,549 |
| Net position, September 30 | <u>\$ 69,991,681</u> | <u>\$ 971,109</u> | <u>\$ 70,962,790</u> | <u>\$ 65,413,824</u> |

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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Special Assessment Debt | | | | |
|--|--|------------------------------------|---|------------------------------------|
| | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | |
| Property tax collections | \$ 68,640 | \$ 79,264 | \$ 10,624 | \$ 72,868 |
| Special assessment collections | 3,055,100 | 1,876,142 | (1,178,958) | 3,853,992 |
| Interest income | - | 49,375 | 49,375 | 47,513 |
| Total revenues | 3,123,740 | 2,004,781 | (1,118,959) | 3,974,373 |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal retirement | - | 2,075,000 | 2,075,000 | 2,290,000 |
| Interest and fiscal charges | 537,215 | 674,684 | 137,469 | 735,729 |
| Total expenditures | 537,215 | 2,749,684 | 2,212,469 | 3,025,729 |
| Excess (deficiency) of revenues over (under) expenditures | 2,586,524 | (744,903) | (3,331,427) | 948,644 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 198,341 | 741 | (197,600) | 40,062 |
| Total other financing sources (uses) | 198,341 | 741 | (197,600) | 40,062 |
| Net change in fund balance | \$ 2,784,865 | (744,162) | \$ (3,529,027) | 988,706 |
| Fund balance, January 1 | | 5,359,769 | | 4,501,204 |
| Fund balance (deficit), September 30 | \$ 4,615,607 | | | \$ 5,489,910 |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds

September 30, 2017

With Comparative Totals for September 30, 2016

| | Special Revenue Funds | Debt Service Fund | Capital Project Funds | Total Nonmajor Governmental Funds 2017 | Total Nonmajor Governmental Funds 2016 |
|--|-----------------------------|-------------------------|-----------------------------|--|--|
| ASSETS | | | | | |
| Cash and investments | \$ 9,416,681 | \$ 147,793 | \$ 1,421,825 | \$ 10,986,299 | \$ 12,980,066 |
| Restricted cash and investments | 39,146,389 | 764,959 | 58,416 | 39,969,764 | 39,191,581 |
| Taxes receivable current | 232,679 | 220,312 | 51,043 | 504,034 | 873,083 |
| Taxes receivable delinquent | 60,245 | 29,580 | 35,704 | 125,529 | 123,302 |
| Special assessments receivable current | 20,709 | - | - | 20,709 | 1,571 |
| Special assessments receivable delinquent | 3,767 | - | - | 3,767 | 7,196 |
| Accounts receivable | 199,623 | - | - | 199,623 | 57,520 |
| Loans receivable | 1,850,800 | - | - | 1,850,800 | 1,850,800 |
| Allowance for loans receivable | (370,160) | - | - | (370,160) | (370,160) |
| Due from other funds | 375,151 | - | - | 375,151 | 315,575 |
| Intergovernmental receivable | 1,417,814 | - | 467,024 | 1,884,838 | 1,641,904 |
| Inventory | 8,479 | - | - | 8,479 | 6,083 |
| Prepaid | 24,290 | - | - | 24,290 | 23,260 |
| Other assets - capital credits | 40,086 | - | - | 40,086 | 37,304 |
| Advance to other funds | - | 103,527 | - | 103,527 | 143,527 |
| Special assessments receivable deferred | 77,085 | - | - | 77,085 | 95,141 |
| Total assets | <u>\$ 52,503,638</u> | <u>\$ 1,266,171</u> | <u>\$ 2,034,012</u> | <u>\$ 55,803,821</u> | <u>\$ 56,977,753</u> |
| LIABILITIES | | | | | |
| Accounts payable | \$ 192,678 | \$ - | \$ 6,079 | \$ 198,757 | \$ 104,143 |
| Due to other funds | 375,151 | - | - | 375,151 | 315,575 |
| Accrued salaries payable | 96,059 | - | - | 96,059 | 82,489 |
| Unearned revenue - other | 102,193 | - | - | 102,193 | - |
| Total liabilities | <u>766,081</u> | <u>-</u> | <u>6,079</u> | <u>772,160</u> | <u>502,207</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Uncertified special assessment revenue | 77,085 | - | - | 77,085 | 95,141 |
| Unavailable revenue - property taxes | 292,924 | 249,892 | 86,747 | 629,563 | 996,385 |
| Unavailable revenue - special assessments | 24,476 | - | - | 24,476 | 8,767 |
| Total deferred inflows of resources | <u>394,485</u> | <u>249,892</u> | <u>86,747</u> | <u>731,124</u> | <u>1,100,293</u> |
| FUND BALANCE | | | | | |
| Nonspendable | 1,072,855 | 103,527 | - | 1,176,382 | 1,298,374 |
| Restricted | 40,092,631 | 764,959 | 100,038 | 40,957,628 | 39,899,596 |
| Assigned | 10,177,586 | 147,793 | 1,841,148 | 12,166,527 | 14,177,283 |
| Total fund balance | <u>51,343,072</u> | <u>1,016,279</u> | <u>1,941,186</u> | <u>54,300,537</u> | <u>55,375,253</u> |
| Total liabilities, inflows, and fund balance | <u>\$ 52,503,638</u> | <u>\$ 1,266,171</u> | <u>\$ 2,034,012</u> | <u>\$ 55,803,821</u> | <u>\$ 56,977,753</u> |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Special Revenue Funds | Debt Service Fund | Capital Project Funds | Total | |
|--|-----------------------------|-------------------------|-----------------------------|-----------------------------------|----------------------|
| | | | | Nonmajor Governmental Funds | |
| | | | | 2017 | 2016 |
| REVENUES | | | | | |
| Property tax collections | \$ 3,015,747 | \$ 2,832,255 | \$ 716,296 | \$ 6,564,298 | \$ 6,946,386 |
| Special assessment collections | 22,163 | - | - | 22,163 | 6,926 |
| Sales tax collections | 13,495,103 | - | - | 13,495,103 | 14,433,635 |
| Intergovernmental | 4,449,079 | - | 78,777 | 4,527,856 | 2,722,673 |
| Charges for services | 390,715 | - | - | 390,715 | 453,199 |
| Interest income | 292 | - | - | 292 | 144 |
| Miscellaneous | 74,272 | - | 61,542 | 135,814 | 143,700 |
| Total revenues | 21,447,371 | 2,832,255 | 856,615 | 25,136,241 | 24,706,663 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 6,615,145 | - | - | 6,615,145 | 2,002,377 |
| Highways and streets | 2,392,405 | - | - | 2,392,405 | 1,271,105 |
| Culture and recreation | 3,733,353 | - | - | 3,733,353 | 5,256,713 |
| Economic Development | 696,231 | - | - | 696,231 | 929,298 |
| Capital outlay | | | | | |
| Contracted work | - | - | 1,335,633 | 1,335,633 | 1,354,676 |
| Equipment | - | - | 622,104 | 622,104 | 2,221,332 |
| Other | - | - | 18,744 | 18,744 | 115,631 |
| Acquisitions | - | - | 238,595 | 238,595 | 114,000 |
| Engineering | - | - | 65,686 | 65,686 | 1,827,121 |
| Debt service | | | | | |
| Principal retirement | - | 2,480,000 | - | 2,480,000 | 2,190,000 |
| Interest and fiscal charges | - | 610,417 | - | 610,417 | 355,185 |
| Total expenditures | 13,437,134 | 3,090,417 | 2,280,762 | 18,808,313 | 17,639,543 |
| Excess (deficiency) of revenues over (under) expenditures | 8,010,237 | (258,162) | (1,424,147) | 6,327,928 | 7,067,120 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sale of City property | 5,000 | - | 27,998 | 32,998 | 86,486 |
| Transfers in | 4,207,545 | 3,071 | 1,863,276 | 6,073,892 | 8,744,457 |
| Transfers out | (12,137,675) | (6,138) | (29,674) | (12,173,487) | (15,243,948) |
| Total other financing sources (uses) | (7,925,130) | (3,067) | 1,861,600 | (6,066,597) | (6,413,005) |
| Net change in fund balance | 85,107 | (261,229) | 437,453 | 261,331 | 654,115 |
| Fund balance, January 1 | 51,257,965 | 1,277,508 | 1,503,733 | 54,039,206 | 54,721,138 |
| Fund balance (deficit), September 30 | \$ 51,343,072 | \$ 1,016,279 | \$ 1,941,186 | \$ 54,300,537 | \$ 55,375,253 |

City of Minot, North Dakota

Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Public Transportation | Library | Recreation Auditorium | Emergency Fund | Sales Tax Property Tax Relief-1st Penny | Sales Tax Economic Development |
|---|--------------------------|------------|--------------------------|-------------------|---|--------------------------------------|
| ASSETS | | | | | | |
| Cash and investments | \$ 611,634 | \$ 598,915 | \$ 1,662,283 | \$ - | \$ - | \$ - |
| Restricted cash and investments | - | - | - | - | 65,779 | 8,096,989 |
| Taxes receivable current | 29,828 | 90,902 | 105,627 | 5,895 | - | - |
| Taxes receivable delinquent | 6,581 | 13,522 | 21,579 | 6,004 | - | - |
| Special assessment current | - | - | - | - | - | - |
| Special assessments delinquent | - | - | - | - | - | - |
| Accounts receivable | 500 | 51,816 | 12,157 | - | - | - |
| Loans receivable | - | - | - | - | 1,850,800 | |
| Allowance for loans receivable | - | - | - | - | (370,160) | |
| Due from other funds | - | - | 106,091 | - | - | - |
| Intergovernmental receivable | - | - | - | 817,240 | - | - |
| Inventory | - | - | 8,479 | - | - | - |
| Prepaid | 25 | 22,119 | 2,146 | - | - | - |
| Other assets - capital credits | 16,158 | 11,078 | 12,377 | 473 | - | - |
| Special assessments receivable deferred | - | - | - | - | - | - |
| Total assets | \$ 664,726 | \$ 788,352 | \$ 1,930,739 | \$ 829,612 | \$ 65,779 | \$ 9,577,629 |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 680 | \$ 1,053 | \$ 188,515 | \$ - | \$ - | \$ - |
| Due to other funds | - | - | - | 106,091 | - | - |
| Accrued salaries payable | 18,589 | 31,305 | 30,317 | - | - | - |
| Uncarried revenue - other | - | - | - | - | - | - |
| Total liabilities | 19,269 | 32,358 | 218,832 | 106,091 | - | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Uncertified special assessment revenue | - | - | - | - | - | - |
| Unavailable revenue - property taxes | 36,409 | 104,424 | 127,206 | 11,899 | - | - |
| Unavailable revenue - special assessments | - | - | - | - | - | - |
| Total deferred inflows of resources | 36,409 | 104,424 | 127,206 | 11,899 | - | - |
| FUND BALANCE | | | | | | |
| Nonspendable | 16,183 | 33,197 | 23,002 | 473 | - | 1,000,000 |
| Restricted | - | - | - | - | 65,779 | 8,577,629 |
| Assigned | 592,865 | 618,373 | 1,561,699 | 711,149 | - | - |
| Total fund balance | 609,048 | 651,570 | 1,584,701 | 711,622 | 65,779 | 9,577,629 |
| Total liabilities, inflows and fund balance | \$ 664,726 | \$ 788,352 | \$ 1,930,739 | \$ 829,612 | \$ 65,779 | \$ 9,577,629 |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Sales Tax Improvements | Sales Tax Flood Control | Sidewalk Improvements | Street Improvements | Demolitions | Sales Tax Property Tax Relief-2nd Penny |
|---|---------------------------|----------------------------|--------------------------|------------------------|--------------|---|
| ASSETS | | | | | | |
| Cash and investments | \$ - | \$ - | \$ 94,076 | \$ 5,401,399 | \$ 1,048,374 | \$ - |
| Restricted cash and investments | 4,780,468 | 11,611,420 | - | - | - | 104,239 |
| Taxes receivable current | - | - | - | - | 427 | - |
| Taxes receivable delinquent | - | - | 1,744 | 3,863 | 6,952 | - |
| Special assessment current | - | - | - | - | 20,709 | - |
| Special assessments delinquent | - | - | 402 | - | 3,365 | - |
| Accounts receivable | - | - | - | - | - | - |
| Loans receivable | - | - | - | - | - | - |
| Allowance for loans receivable | - | - | - | - | - | - |
| Due from other funds | - | - | - | - | - | - |
| Intergovernmental receivable | - | 61,725 | - | 253,430 | - | - |
| Inventory | - | - | - | - | - | - |
| Prepaid | - | - | - | - | - | - |
| Other assets - capital credits | - | - | - | - | - | - |
| Special assessments receivable deferred | - | - | 22,593 | - | 54,492 | - |
| Total assets | \$ 4,780,468 | \$ 11,673,145 | \$ 118,815 | \$ 5,658,692 | \$ 1,134,319 | \$ 104,239 |
| LIABILITIES | | | | | | |
| Accounts payable | \$ - | \$ 333 | \$ - | \$ 1,533 | \$ 53 | \$ - |
| Due to other funds | - | - | - | - | - | - |
| Accrued salaries payable | - | - | - | - | - | - |
| Unearned revenue - other | - | - | - | 102,193 | - | - |
| Total liabilities | - | 333 | - | 103,726 | 53 | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Uncertified special assessment revenue | - | - | 22,593 | - | 54,492 | - |
| Unavailable revenue - property taxes | - | - | 1,744 | 3,863 | 7,379 | - |
| Unavailable revenue - special assessments | - | - | 402 | - | 24,074 | - |
| Total deferred inflows of resources | - | - | 24,739 | 3,863 | 85,945 | - |
| FUND BALANCE | | | | | | |
| Nonspendable | - | - | - | - | - | - |
| Restricted | 4,780,468 | 11,672,812 | - | - | - | 104,239 |
| Assigned | - | - | 94,076 | 5,551,103 | 1,048,321 | - |
| Total fund balance | 4,780,468 | 11,672,812 | 94,076 | 5,551,103 | 1,048,321 | 104,239 |
| Total liabilities, inflows and fund balance | \$ 4,780,468 | \$ 11,673,145 | \$ 118,815 | \$ 5,658,692 | \$ 1,134,319 | \$ 104,239 |

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Sales Tax Infrastructure | Sales Tax Community Facilities | CDBG-DR \$67.5M | CDBG-DR \$35 M | National Disaster Resilience \$74.3M | Total 2017 | Total 2016 |
|---|--------------------------|--------------------------------|-----------------|----------------|--------------------------------------|---------------|---------------|
| ASSETS | | | | | | | |
| Cash and investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,416,681 | \$ 11,212,814 |
| Restricted cash and investments | 7,365,386 | 7,122,108 | - | - | - | 39,146,389 | 37,837,382 |
| Taxes receivable current | - | - | - | - | - | 232,679 | 438,664 |
| Taxes receivable delinquent | - | - | - | - | - | 60,245 | 75,361 |
| Special assessment current | - | - | - | - | - | 20,709 | 1,571 |
| Special assessments delinquent | - | - | - | - | - | 3,767 | 7,196 |
| Accounts receivable | 135,150 | - | - | - | - | 199,623 | 57,520 |
| Loans receivable | - | - | - | - | - | 1,850,800 | 1,850,800 |
| Allowance for loans receivable | - | - | - | - | - | (370,160) | (370,160) |
| Due from other funds | - | 269,060 | - | - | - | 375,151 | 315,575 |
| Intergovernmental receivable | - | - | 12,155 | 2,656 | 270,608 | 1,417,814 | 1,365,978 |
| Inventory | - | - | - | - | - | 8,479 | 6,083 |
| Prepaid | - | - | - | - | - | 24,290 | 23,260 |
| Other assets - capital credits | - | - | - | - | - | 40,086 | 37,304 |
| Special assessments receivable deferred | - | - | - | - | - | 77,085 | 95,141 |
| Total assets | \$ 7,500,536 | \$ 7,391,168 | \$ 12,155 | \$ 2,656 | \$ 270,608 | \$ 52,503,638 | \$ 52,954,489 |
| LIABILITIES | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 511 | \$ - | \$ 192,678 | \$ 103,655 |
| Due to other funds | - | - | 6,923 | - | 262,137 | 375,151 | 315,575 |
| Accrued salaries payable | - | - | 5,232 | 2,145 | 8,471 | 96,059 | 82,489 |
| Unearned revenue - other | - | - | - | - | - | 102,193 | - |
| Total liabilities | - | - | 12,155 | 2,656 | 270,608 | 766,081 | 501,719 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Uncertified special assessment revenue | - | - | - | - | - | 77,085 | 95,141 |
| Unavailable revenue - property taxes | - | - | - | - | - | 292,924 | 514,025 |
| Unavailable revenue - special assessments | - | - | - | - | - | 24,476 | 8,767 |
| Total deferred inflows of resources | - | - | - | - | - | 394,485 | 617,933 |
| FUND BALANCE | | | | | | | |
| Nonspendable | - | - | - | - | - | 1,072,855 | 1,154,847 |
| Restricted | 7,500,536 | 7,391,168 | - | - | - | 40,092,631 | 38,545,397 |
| Assigned | - | - | - | - | - | 10,177,586 | 12,134,593 |
| Total fund balance | 7,500,536 | 7,391,168 | - | - | - | 51,343,072 | 51,834,837 |
| Total liabilities, inflows and fund balance | \$ 7,500,536 | \$ 7,391,168 | \$ 12,155 | \$ 2,656 | \$ 270,608 | \$ 52,503,638 | \$ 52,954,489 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Public Transportation | Library | Recreation Auditorium | Emergency Fund | Sales Tax Property Tax Relief-1st Penny | Sales Tax Economic Development |
|--|--------------------------|-------------------|--------------------------|-------------------|---|--------------------------------------|
| REVENUES | | | | | | |
| Property tax collections | \$ 389,158 | \$ 1,145,132 | \$ 1,366,997 | \$ 89,090 | \$ - | \$ - |
| Special assessment collections | - | - | - | - | - | - |
| Sales tax collections | - | - | - | - | 674,755 | 1,012,133 |
| Intergovernmental | 279,209 | 37,452 | - | 444,728 | - | - |
| Charges for services | 44,883 | 11,724 | 334,108 | - | - | - |
| Interest income | - | - | 210 | - | - | - |
| Miscellaneous | 10,826 | 29,238 | 19,938 | - | - | - |
| Total revenues | 724,076 | 1,223,546 | 1,721,253 | 533,818 | 674,755 | 1,012,133 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| General government | 719,269 | - | - | 711,838 | - | - |
| Highways and streets | - | - | - | - | - | - |
| Culture and recreation | - | 1,069,824 | 2,419,104 | - | - | - |
| Economic development | - | - | - | - | - | 696,231 |
| Total expenditures | 719,269 | 1,069,824 | 2,419,104 | 711,838 | - | 696,231 |
| Excess (deficiency) of revenues over (under) expenditures | 4,807 | 153,722 | (697,851) | (178,020) | 674,755 | 315,902 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Sale of City property | 5,000 | - | - | - | - | - |
| Transfers in | - | 178,865 | 1,075,000 | - | - | 568,476 |
| Transfers out | - | - | - | - | (721,650) | (37,500) |
| Total other financing sources (uses) | 5,000 | 178,865 | 1,075,000 | - | (721,650) | 530,976 |
| Net change in fund balance | 9,807 | 332,587 | 377,149 | (178,020) | (46,895) | 846,878 |
| Fund balance, January 1 | 599,241 | 318,983 | 1,207,552 | 889,642 | 112,674 | 8,730,751 |
| Fund balance (deficit), September 30 | \$ 609,048 | \$ 651,570 | \$ 1,584,701 | \$ 711,622 | \$ 65,779 | \$ 9,577,629 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Sales Tax Improvements | Sales Tax Flood Control | Sidewalk Improvements | Street Improvements | Demolitions | Sales Tax Property Tax Relief-2nd Penny |
|--|---------------------------|----------------------------|--------------------------|------------------------|---------------------|---|
| REVENUES | | | | | | |
| Property tax collections | \$ - | \$ - | \$ 3,348 | \$ 2,582 | \$ 19,440 | \$ - |
| Special assessment collections | - | - | 14,560 | - | 7,603 | - |
| Sales tax collections | 1,686,888 | 3,373,775 | - | - | - | 2,024,267 |
| Intergovernmental | - | 91,547 | - | 1,489,244 | - | - |
| Charges for services | - | - | - | - | - | - |
| Interest income | - | - | 9 | - | - | - |
| Miscellaneous | - | - | - | - | 120 | - |
| Total revenues | 1,686,888 | 3,465,322 | 17,917 | 1,491,826 | 27,163 | 2,024,267 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| General government | 6,570 | 3,070,419 | - | - | 52 | - |
| Highways and streets | - | - | 58,853 | 2,333,552 | - | - |
| Culture and recreation | 8,000 | - | - | - | - | - |
| Economic development | - | - | - | - | - | - |
| Total expenditures | 14,570 | 3,070,419 | 58,853 | 2,333,552 | 52 | - |
| Excess (deficiency) of revenues over (under) expenditures | 1,672,318 | 394,903 | (40,936) | (841,726) | 27,111 | 2,024,267 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Sale of City property | - | - | - | - | - | - |
| Transfers in | 16,000 | - | 90,000 | 2,279,204 | - | - |
| Transfers out | (2,534,506) | (1,705,606) | - | (215,023) | (38,644) | (2,273,432) |
| Total other financing sources (uses) | (2,518,506) | (1,705,606) | 90,000 | 2,064,181 | (38,644) | (2,273,432) |
| Net change in fund balance | (846,188) | (1,310,703) | 49,064 | 1,222,455 | (11,533) | (249,165) |
| Fund balance, January 1 | 5,626,656 | 12,983,515 | 45,012 | 4,328,648 | 1,059,854 | 353,404 |
| Fund balance (deficit), September 30 | \$ 4,780,468 | \$ 11,672,812 | \$ 94,076 | \$ 5,551,103 | \$ 1,048,321 | \$ 104,239 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Sales Tax Infrastructure | Sales Tax Community Facilities | CDBG-DR \$67.5M | CDBG-DR \$35M | National Disaster Resilience \$74.3M | Total 2017 | Total 2016 |
|---|--------------------------|--------------------------------|-----------------|---------------|--------------------------------------|---------------|---------------|
| REVENUES | | | | | | | |
| Property tax collections | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 3,015,747 | \$ 3,506,650 |
| Special assessment collections | - | - | - | - | - | 22,163 | 6,926 |
| Sales tax collections | 2,699,020 | 2,024,265 | - | - | - | 13,495,103 | 14,433,635 |
| Intergovernmental | - | - | 174,234 | 613,828 | 1,318,837 | 4,449,079 | 2,150,184 |
| Charges for services | - | - | - | - | - | 390,715 | 453,199 |
| Interest income | - | - | 73 | - | - | 292 | 144 |
| Miscellaneous | 14,125 | - | 25 | - | - | 74,272 | 115,375 |
| Total revenues | 2,713,145 | 2,024,265 | 174,332 | 613,828 | 1,318,837 | 21,447,371 | 20,666,113 |
| EXPENDITURES | | | | | | | |
| Current | | | | | | | |
| General government | - | - | 174,332 | 613,828 | 1,318,837 | 6,615,145 | 2,002,377 |
| Highways and streets | - | - | - | - | - | 2,392,405 | 1,271,105 |
| Culture and recreation | - | 236,425 | - | - | - | 3,733,353 | 5,256,713 |
| Economic development | - | - | - | - | - | 696,231 | 929,298 |
| Total expenditures | - | 236,425 | 174,332 | 613,828 | 1,318,837 | 13,437,134 | 9,459,493 |
| Excess (deficiency) of revenues over (under) expenditures | 2,713,145 | 1,787,840 | - | - | - | 8,010,237 | 11,206,620 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Sale of City property | - | - | - | - | - | 5,000 | 10,046 |
| Transfers in | - | - | - | - | - | 4,207,545 | 5,318,449 |
| Transfers out | (4,573,814) | (37,500) | - | - | - | (12,137,675) | (14,622,130) |
| Total other financing sources (uses) | (4,573,814) | (37,500) | - | - | - | (7,925,130) | (9,293,635) |
| Net change in fund balance | (1,860,669) | 1,750,340 | - | - | - | 85,107 | 1,912,985 |
| Fund balance, January 1 | 9,361,205 | 5,640,828 | - | - | - | 51,257,965 | 49,921,852 |
| Fund balance (deficit), September 30 | \$ 7,500,536 | \$ 7,391,168 | \$ - | \$ - | \$ - | \$ 51,343,072 | \$ 51,834,837 |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Public Transportation | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 312,816 | \$ 312,816 | \$ 389,158 | \$ 76,342 | \$ 447,487 |
| Intergovernmental | 478,530 | 478,530 | 279,209 | (199,321) | 243,455 |
| Charges for services | 71,775 | 71,775 | 44,883 | (26,892) | 52,373 |
| Miscellaneous | 11,700 | 11,700 | 10,826 | (874) | 9,709 |
| Total revenues | <u>874,821</u> | <u>874,821</u> | <u>724,076</u> | <u>(150,745)</u> | <u>753,024</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 874,821 | 887,160 | 719,269 | (167,891) | 627,349 |
| Total expenditures | <u>874,821</u> | <u>887,160</u> | <u>719,269</u> | <u>(167,891)</u> | <u>627,349</u> |
| Excess (deficiency) of revenues over (under) expenditures | - | (12,339) | 4,807 | 17,146 | 125,675 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sale of City property | - | - | 5,000 | 5,000 | 10,046 |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>5,000</u> | <u>5,000</u> | <u>10,046</u> |
| Net change in fund balance | \$ - | \$ (12,339) | 9,807 | \$ 22,146 | 135,721 |
| Fund balance, January 1 | | | 599,241 | | 359,182 |
| Fund balance (deficit), September 30 | | | <u>\$ 609,048</u> | | <u>\$ 494,903</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Library | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 953,319 | \$ 953,319 | \$ 1,145,132 | \$ 191,813 | \$ 804,160 |
| Intergovernmental | 33,750 | 33,750 | 37,452 | 3,702 | 49,705 |
| Charges for services | 13,417 | 13,417 | 11,724 | (1,693) | 15,946 |
| Interest income | - | - | - | - | 14 |
| Miscellaneous | 22,920 | 22,920 | 29,238 | 6,318 | 22,513 |
| Total revenues | 1,023,406 | 1,023,406 | 1,223,546 | 200,140 | 892,338 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Culture and recreation | 1,181,647 | 1,199,317 | 1,069,824 | (129,493) | 922,913 |
| Total expenditures | 1,181,647 | 1,199,317 | 1,069,824 | (129,493) | 922,913 |
| Excess (deficiency) of revenues over (under) expenditures | (158,241) | (175,911) | 153,722 | 329,633 | (30,575) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 158,241 | 158,241 | 178,865 | 20,624 | 294,960 |
| Total other financing sources (uses) | 158,241 | 158,241 | 178,865 | 20,624 | 294,960 |
| Net change in fund balance | \$ - | \$ (17,670) | 332,587 | \$ 350,257 | 264,385 |
| Fund balance, January 1 | | | 318,983 | | 214,266 |
| Fund balance (deficit), September 30 | | | \$ 651,570 | | \$ 478,651 |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Recreation/Auditorium | | | | | |
|--|---------------------------------|------------------------------|---------------------------|----------------------------------|---------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 1,107,748 | \$ 1,107,748 | \$ 1,366,997 | \$ 259,249 | \$ 1,200,593 |
| Charges for services | 330,436 | 330,436 | 334,108 | 3,672 | 384,880 |
| Interest income | - | - | 210 | 210 | 75 |
| Miscellaneous | 25,415 | 25,415 | 19,938 | (5,477) | 26,210 |
| Total revenues | 1,463,598 | 1,463,598 | 1,721,253 | 257,655 | 1,611,758 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Culture and recreation | 2,436,723 | 2,497,595 | 2,419,104 | (78,491) | 1,357,770 |
| Total expenditures | 2,436,723 | 2,497,595 | 2,419,104 | (78,491) | 1,357,770 |
| Excess (deficiency) of revenues over (under) expenditures | (973,125) | (1,033,997) | (697,851) | 336,146 | 253,988 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 975,000 | 975,000 | 1,075,000 | 100,000 | 1,778,397 |
| Transfers out | (1,875) | (1,875) | - | 1,875 | (300,884) |
| Total other financing sources (uses) | 973,125 | 973,125 | 1,075,000 | 101,875 | 1,477,513 |
| Net change in fund balance | \$ - | \$ (60,872) | 377,149 | \$ 438,021 | 1,731,501 |
| Fund balance, January 1 | | | 1,207,552 | | 1,005,938 |
| Fund balance (deficit), September 30 | | | \$ 1,584,701 | | \$ 2,737,439 |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Emergency Fund | | | | | |
|--|--|------------------------------------|---|------------------------------------|--|
| | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts | |
| REVENUES | | | | | |
| Property tax collections | \$ 61,823 | \$ 89,090 | \$ 27,267 | \$ 500,671 | |
| Intergovernmental | - | 444,728 | 444,728 | 5,691 | |
| Total revenues | <u>61,823</u> | <u>533,818</u> | <u>471,995</u> | <u>506,362</u> | |
| EXPENDITURES | | | | | |
| Current | | | | | |
| General government | 61,823 | 711,838 | 650,015 | - | |
| Total expenditures | <u>61,823</u> | <u>711,838</u> | <u>650,015</u> | <u>-</u> | |
| Excess (deficiency) of revenues over (under) expenditures | - | (178,020) | (178,020) | 506,362 | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | - | - | - | (8,682) | |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>(8,682)</u> | |
| Net change in fund balance | \$ - | (178,020) | \$ (178,020) | 497,680 | |
| Fund balance, January 1 | | 889,642 | | 666,223 | |
| Fund balance (deficit), September 30 | | <u>\$ 711,622</u> | | <u>\$ 1,163,903</u> | |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Sales Tax Property Relief-1st Penny | | | | | |
|--|--|------------------------------------|---|------------------------------------|--|
| | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts | |
| REVENUES | | | | | |
| Sales tax collections | \$ 683,433 | \$ 674,755 | \$ (8,678) | \$ 721,682 | |
| Total revenues | <u>683,433</u> | <u>674,755</u> | <u>(8,678)</u> | <u>721,682</u> | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | (850,651) | (721,650) | 129,001 | (1,120,847) | |
| Total other financing sources (uses) | <u>(850,651)</u> | <u>(721,650)</u> | <u>129,001</u> | <u>(1,120,847)</u> | |
| Net change in fund balance | \$ (167,218) | (46,895) | \$ 120,323 | (399,165) | |
| Fund balance, January 1 | | 112,674 | | 538,380 | |
| Fund balance (deficit), September 30 | | <u>\$ 65,779</u> | | <u>\$ 139,215</u> | |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Sales Tax Economic Development | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 1,025,150 | \$ 1,025,150 | \$ 1,012,133 | \$ (13,017) | \$ 1,082,523 |
| Interest income | 11,313 | 11,313 | - | (11,313) | - |
| Total revenues | <u>1,036,463</u> | <u>1,036,463</u> | <u>1,012,133</u> | <u>(24,330)</u> | <u>1,082,523</u> |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Economic development | 998,963 | 999,941 | 696,231 | (303,710) | 929,298 |
| Total expenditures | <u>998,963</u> | <u>999,941</u> | <u>696,231</u> | <u>(303,710)</u> | <u>929,298</u> |
| Excess (deficiency) of revenues over (under) expenditures | 37,500 | 36,521 | 315,902 | 279,381 | 153,225 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | - | 568,476 | 568,476 | 148,879 |
| Transfers out | (37,500) | (37,500) | (37,500) | - | (37,500) |
| Total other financing sources (uses) | <u>(37,500)</u> | <u>(37,500)</u> | <u>530,976</u> | <u>568,476</u> | <u>111,379</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (979)</u> | <u>846,878</u> | <u>\$ 847,857</u> | <u>264,604</u> |
| Fund balance, January 1 | | | 8,730,751 | | 8,041,392 |
| Fund balance (deficit), September 30 | | | <u>\$ 9,577,629</u> | | <u>\$ 8,305,996</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Sales Tax Improvements | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 1,708,583 | \$ 1,708,583 | \$ 1,686,888 | \$ (21,695) | \$ 1,804,204 |
| Total revenues | <u>1,708,583</u> | <u>1,708,583</u> | <u>1,686,888</u> | <u>(21,695)</u> | <u>1,804,204</u> |
| EXPENDITURES | | | | | |
| General government | 15,000 | 15,000 | 6,570 | (8,430) | 20,683 |
| Culture and recreation | - | 170,322 | 8,000 | (162,322) | - |
| Total expenditures | <u>15,000</u> | <u>185,322</u> | <u>14,570</u> | <u>(170,752)</u> | <u>20,683</u> |
| Excess (deficiency) of revenues over (under) expenditures | 1,693,583 | 1,523,261 | 1,672,318 | 149,057 | 1,783,521 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | - | 16,000 | 16,000 | - |
| Transfers out | (2,512,075) | (2,512,525) | (2,534,506) | (21,981) | (2,660,033) |
| Total other financing sources (uses) | <u>(2,512,075)</u> | <u>(2,512,525)</u> | <u>(2,518,506)</u> | <u>(5,981)</u> | <u>(2,660,033)</u> |
| Net change in fund balance | \$ (818,492) | \$ (989,264) | \$ (846,188) | \$ 143,076 | \$ (876,512) |
| Fund balance, January 1 | | | 5,626,656 | | 5,862,916 |
| Fund balance (deficit), September 30 | | | <u>\$ 4,780,468</u> | | <u>\$ 4,986,404</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Sales Tax Flood Control | | | | |
|--|---------------------------------|------------------------------|---------------------------|----------------------------------|---------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collection | \$ - | \$ - | \$ - | \$ - | \$ 13 |
| Sales tax collections | 3,417,167 | 3,417,167 | 3,373,775 | (43,392) | 3,608,409 |
| Intergovernmental | - | 729,287 | 91,547 | (637,740) | - |
| Interest income | 22,900 | 22,900 | - | (22,900) | - |
| Total revenues | 3,440,066 | 4,169,354 | 3,465,322 | (704,032) | 3,608,422 |
| EXPENDITURES | | | | | |
| General government | 7,151,250 | 8,273,231 | 3,070,419 | (5,202,812) | 265,892 |
| Total expenditures | 7,151,250 | 8,273,231 | 3,070,419 | (5,202,812) | 265,892 |
| Excess (deficiency) of revenues over (under) expenditures | (3,711,184) | (4,103,877) | 394,903 | 4,498,780 | 3,342,530 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | - | - | - | 73,140 |
| Transfers out | (236,250) | (236,250) | (1,705,606) | (1,469,356) | (2,115,352) |
| Total other financing sources (uses) | (236,250) | (236,250) | (1,705,606) | (1,469,356) | (2,042,212) |
| Net change in fund balance | <u>\$ (3,947,434)</u> | <u>\$ (4,340,127)</u> | <u>(1,310,703)</u> | <u>\$ 3,029,424</u> | <u>1,300,318</u> |
| Fund balance, January 1 | | | 12,983,515 | | 11,238,809 |
| Fund balance (deficit), September 30 | | | <u>\$ 11,672,812</u> | | <u>\$ 12,539,127</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Sidewalk | | | |
|--|--|------------------------------------|---|------------------------------------|
| | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | |
| Property tax collections | \$ - | \$ 3,348 | \$ 3,348 | \$ 105,138 |
| Special assessment collections | - | 14,560 | 14,560 | 2,588 |
| Interest income | - | 9 | 9 | 9 |
| Total revenues | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | 17,917 | 17,917 | 107,735 |
| EXPENDITURES | | | | |
| Highways and streets | 90,000 | 58,853 | (31,147) | 404 |
| Total expenditures | <hr/> | <hr/> | <hr/> | <hr/> |
| Excess (deficiency) of revenues over (under) expenditures | (90,000) | (40,936) | 49,064 | 107,331 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfer in | 90,000 | 90,000 | - | - |
| Total other financing sources (uses) | <hr/> | <hr/> | <hr/> | <hr/> |
| Net change in fund balance | \$ - | 49,064 | \$ 49,064 | 107,331 |
| Fund balance, January 1 | 45,012 | | | 38,716 |
| Fund balance (deficit), September 30 | <hr/> | <hr/> | <hr/> | <hr/> |
| | \$ 94,076 | | | \$ 146,047 |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Street Improvements | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ - | \$ - | \$ 2,582 | \$ 2,582 | \$ 6,668 |
| Intergovernmental | - | - | 1,489,244 | 1,489,244 | 827,251 |
| Miscellaneous income | - | - | - | - | 120 |
| Total revenues | - | - | 1,491,826 | 1,491,826 | 834,039 |
| EXPENDITURES | | | | | |
| Highways and streets | 2,175,000 | 2,528,135 | 2,333,552 | (194,583) | 1,270,701 |
| Total expenditures | 2,175,000 | 2,528,135 | 2,333,552 | (194,583) | 1,270,701 |
| Excess (deficiency) of revenues over (under) expenditures | (2,175,000) | (2,528,135) | (841,726) | 1,686,409 | (436,662) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer in | 2,175,000 | 2,175,000 | 2,279,204 | 104,204 | 2,194,236 |
| Transfers out | - | - | (215,023) | (215,023) | (11,600) |
| Total other financing sources (uses) | 2,175,000 | 2,175,000 | 2,064,181 | (110,819) | 2,182,636 |
| Net change in fund balance | \$ - | \$ (353,135) | \$ 1,222,455 | \$ 1,575,590 | \$ 1,745,974 |
| Fund balance, January 1 | | | 4,328,648 | | 4,329,402 |
| Fund balance (deficit), September 30 | | | <u>\$ 5,551,103</u> | | <u>\$ 6,075,376</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | | Demolitions | | | |
|--|--|--|------------------------------------|---|------------------------------------|
| | | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | | \$ - | \$ 19,440 | \$ 19,440 | \$ 441,920 |
| Special assessment collections | | - | 7,603 | 7,603 | 4,338 |
| Miscellaneous income | | - | 120 | 120 | - |
| Total revenues | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | - | 27,163 | 27,163 | 446,258 |
| EXPENDITURES | | | | | |
| General government | | 375,000 | 52 | (374,948) | 15,368 |
| Total expenditures | | <hr/> | <hr/> | <hr/> | <hr/> |
| Excess (deficiency) of revenues over (under) expenditures | | 375,000 | 52 | (374,948) | 15,368 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | (375,000) | 27,111 | 402,111 | 430,890 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers out | | - | (38,644) | (38,644) | - |
| Total other financing sources (uses) | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | - | (38,644) | (38,644) | - |
| Net change in fund balance | | \$ (375,000) | (11,533) | \$ 363,467 | 430,890 |
| Fund balance, January 1 | | <hr/> | <hr/> | <hr/> | <hr/> |
| Fund balance (deficit), September 30 | | 1,059,854 | <hr/> | 691,399 | <hr/> |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | \$ 1,048,321 | <hr/> | \$ 1,122,289 | <hr/> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Sales Tax Property Tax Relief - 2nd Penny | | | | |
|--|--|------------------------------------|---|------------------------------------|
| | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | |
| Sales tax collections | \$ 2,050,300 | \$ 2,024,267 | \$ (26,033) | \$ 2,165,045 |
| Total revenues | <u>2,050,300</u> | <u>2,024,267</u> | <u>(26,033)</u> | <u>2,165,045</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | (2,989,470) | (2,273,432) | 716,038 | (4,315,511) |
| Total other financing sources (uses) | <u>(2,989,470)</u> | <u>(2,273,432)</u> | <u>716,038</u> | <u>(4,315,511)</u> |
| Net change in fund balance | \$ (939,170) | (249,165) | <u>\$ 690,005</u> | (2,150,466) |
| Fund balance, January 1 | | 353,404 | | 2,781,852 |
| Fund balance (deficit), September 30 | | <u>\$ 104,239</u> | | <u>\$ 631,386</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Sales Tax Infrastructure | | | | | |
|---------------------------------------|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 2,733,733 | \$ 2,733,733 | \$ 2,699,020 | \$ (34,713) | \$ 2,886,727 |
| Miscellaneous income | - | - | 14,125 | 14,125 | - |
| Total revenues | <u>2,733,733</u> | <u>2,733,733</u> | <u>2,713,145</u> | <u>(20,588)</u> | <u>2,886,727</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer in | - | - | - | - | 64,735 |
| Transfers out | (4,474,509) | (4,548,988) | (4,573,814) | (24,826) | (2,492,253) |
| Total other financing sources (uses) | <u>(4,474,509)</u> | <u>(4,548,988)</u> | <u>(4,573,814)</u> | <u>(24,826)</u> | <u>(2,427,518)</u> |
| Net change in fund balance | <u><u>\$ (1,740,776)</u></u> | <u><u>\$ (1,815,255)</u></u> | <u><u>(1,860,669)</u></u> | <u><u>\$ (45,414)</u></u> | <u><u>459,209</u></u> |
| Fund balance, January 1 | | | 9,361,205 | | 7,483,834 |
| Fund balance (deficit), September 30 | | | <u><u>\$ 7,500,536</u></u> | | <u><u>\$ 7,943,043</u></u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Sales Tax Community Facilities | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Sales tax collections | \$ 2,050,300 | \$ 2,050,300 | \$ 2,024,265 | \$ (26,035) | \$ 2,165,045 |
| Total revenues | <u>2,050,300</u> | <u>2,050,300</u> | <u>2,024,265</u> | <u>(26,035)</u> | <u>2,165,045</u> |
| EXPENDITURES | | | | | |
| Culture and recreation | 1,676,250 | 2,619,582 | 236,425 | (2,383,157) | 2,976,030 |
| Total expenditures | <u>1,676,250</u> | <u>2,619,582</u> | <u>236,425</u> | <u>(2,383,157)</u> | <u>2,976,030</u> |
| Excess (deficiency) of revenues over (under) expenditures | 374,050 | (569,282) | 1,787,840 | 2,357,122 | (810,985) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfer in | - | - | - | - | 750,000 |
| Transfers out | (37,500) | (37,500) | (37,500) | - | (1,537,500) |
| Total other financing sources (uses) | <u>(37,500)</u> | <u>(37,500)</u> | <u>(37,500)</u> | <u>-</u> | <u>(787,500)</u> |
| Net change in fund balance | \$ 336,550 | \$ (606,782) | \$ 1,750,340 | \$ 2,357,122 | (1,598,485) |
| Fund balance, January 1 | | | 5,640,828 | | 6,669,543 |
| Fund balance (deficit), September 30 | | | <u>\$ 7,391,168</u> | | <u>\$ 5,071,058</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| CDBG - Disaster Recovery \$67.5M | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Intergovernmental | \$ - | \$ - | \$ 174,234 | \$ 174,234 | \$ 318,979 |
| Interest income | - | - | 73 | 73 | 46 |
| Miscellaneous | - | - | 25 | 25 | 30,821 |
| Total revenues | <u>-</u> | <u>-</u> | <u>174,332</u> | <u>174,332</u> | <u>349,846</u> |
| EXPENDITURES | | | | | |
| General government | - | 1,061,432 | 174,332 | (887,100) | 341,980 |
| Total expenditures | <u>-</u> | <u>1,061,432</u> | <u>174,332</u> | <u>(887,100)</u> | <u>341,980</u> |
| Excess (deficiency) of revenues over (under) expenditures | - | (1,061,432) | - | 1,061,432 | 7,866 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | - | - | - | 14,102 |
| Transfers out | - | - | - | - | (21,968) |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(7,866)</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (1,061,432)</u> | <u>-</u> | <u>\$ 1,061,432</u> | <u>-</u> |
| Fund balance, January 1 | | | - | | - |
| Fund balance (deficit), September 30 | | | <u>\$ -</u> | | <u>\$ -</u> |

(continued)

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

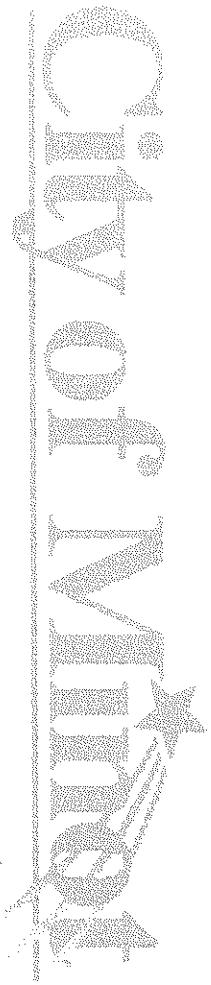
| CDBG - Disaster Recovery \$35M | | | | | | |
|---------------------------------------|--|---------------------------------------|------------------------------------|---|------------------------------------|--|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts | |
| REVENUES | | | | | | |
| Intergovernmental | \$ - | \$ - | \$ 613,828 | \$ 613,828 | \$ 482,673 | |
| Miscellaneous | - | - | - | - | 25,002 | |
| Total revenues | <u>-</u> | <u>-</u> | <u>613,828</u> | <u>613,828</u> | <u>507,675</u> | |
| EXPENDITURES | | | | | | |
| General government | - | 15,674 | 613,828 | 598,155 | 507,675 | |
| Total expenditures | <u>-</u> | <u>15,674</u> | <u>613,828</u> | <u>598,155</u> | <u>507,675</u> | |
| Net change in fund balance | <u>\$ -</u> | <u>\$ (15,674)</u> | <u>-</u> | <u>\$ 15,674</u> | <u>-</u> | |
| Fund balance, January 1 | | | <u>-</u> | | | |
| Fund balance (deficit), September 30 | | | <u>\$ -</u> | | <u>\$ -</u> | |

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

National Disaster Resilience \$74.3M

| | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
|---|--|---------------------------|----------------------------------|---------------------------|
| REVENUES | | | | |
| Intergovernmental | \$32,905,779 | \$ 1,318,837 | \$ (31,586,942) | \$ 222,430 |
| Miscellaneous | - | - | - | 1,000 |
| Total revenues | 32,905,779 | 1,318,837 | (31,586,942) | 223,430 |
| EXPENDITURES | | | | |
| General government | 32,905,779 | 1,318,837 | (31,586,942) | 223,430 |
| Total expenditures | 32,905,779 | 1,318,837 | (31,586,942) | 223,430 |
| Net change in fund balance | \$ <u> -</u> | - <u> -</u> | \$ <u> -</u> | - <u> -</u> |
| Fund balance, January 1 | - | - | - | - |
| Fund balance (deficit), September 30 | <u> -</u> | <u> -</u> | <u> -</u> | <u> -</u> |

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**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
September 30, 2017
With Comparative Totals for September 30, 2016

| | Highway Debt 2017 | Highway Debt 2016 |
|---|-------------------------|-------------------------|
| ASSETS | | |
| Cash and investments | \$ 147,793 | \$ 172,477 |
| Restricted cash and investments | 764,959 | 721,040 |
| Taxes receivable current | 220,312 | 258,390 |
| Taxes receivable delinquent | 29,580 | 21,247 |
| Advance to other funds | 103,527 | 143,527 |
| Total assets | <u>\$ 1,266,171</u> | <u>\$ 1,316,681</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Unavailable revenue - property taxes | \$ 249,892 | \$ 279,637 |
| Total deferred inflows of resources | <u>249,892</u> | <u>279,637</u> |
| FUND BALANCE | | |
| Nonspendable | 103,527 | 143,527 |
| Restricted | 764,959 | 721,040 |
| Assigned | 147,793 | 172,477 |
| Total fund balance | <u>1,016,279</u> | <u>1,037,044</u> |
| Total deferred inflows and fund balance | <u>\$ 1,266,171</u> | <u>\$ 1,316,681</u> |

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Highway Debt 2017 | Highway Debt 2016 |
|--|-------------------------|-------------------------|
| REVENUES | | |
| Property tax collections | \$ 2,832,255 | \$ 2,049,237 |
| Total revenues | <u>2,832,255</u> | <u>2,049,237</u> |
| EXPENDITURES | | |
| Debt service | | |
| Principal retirement | 2,480,000 | 2,190,000 |
| Interest and fiscal charges | 610,417 | 355,185 |
| Total expenditures | <u>3,090,417</u> | <u>2,545,185</u> |
| Excess (deficiency) of revenues over (under) expenditures | (258,162) | (495,948) |
| OTHER FINANCING SOURCES (USES) | | |
| Transfers in | 3,071 | 165,081 |
| Transfers out | (6,138) | (55,628) |
| Total other financing sources (uses) | <u>(3,067)</u> | <u>109,453</u> |
| Net change in fund balance | (261,229) | (386,495) |
| Fund balance, January 1 | 1,277,508 | 1,423,539 |
| Fund balance (deficit), September 30 | <u>\$ 1,016,279</u> | <u>\$ 1,037,044</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Highway Debt | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 2,310,485 | \$ 2,310,485 | \$ 2,832,255 | \$ 521,770 | \$ 2,049,237 |
| Total revenues | 2,310,485 | 2,310,485 | 2,832,255 | 521,770 | 2,049,237 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal retirement | - | - | 2,480,000 | 2,480,000 | 2,190,000 |
| Interest and fiscal charges | 401,838 | 401,838 | 610,417 | 208,579 | 355,185 |
| Total expenditures | 401,838 | 401,838 | 3,090,417 | 2,688,579 | 2,545,185 |
| Excess (deficiency) of revenues over (under) expenditures | 1,908,647 | 1,908,647 | (258,162) | (2,166,809) | (495,948) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 33,071 | 33,071 | 3,071 | (30,000) | 165,081 |
| Transfers out | (6,138) | (6,138) | (6,138) | - | (55,628) |
| Total other financing sources (uses) | 26,933 | 26,933 | (3,067) | (30,000) | 109,453 |
| Net change in fund balance | \$ - | \$ 1,935,581 | (261,229) | \$(2,196,810) | (386,495) |
| Fund balance, January 1 | | | 1,277,508 | | 1,423,539 |
| Fund balance (deficit), September 30 | | | <u>\$ 1,016,279</u> | | <u>\$ 1,037,044</u> |

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Special Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Special Assessment Capital | Fire Equipment | Equipment Purchase | Flood Control Capital | Total 2017 | Total 2016 |
|---|----------------------------------|-------------------|-----------------------|-----------------------------|---------------------|---------------------|
| ASSETS | | | | | | |
| Cash and investments | \$ 33,757 | \$ 534,536 | \$ 853,532 | \$ - | \$ 1,421,825 | \$ 1,594,775 |
| Restricted cash and investments | - | - | - | 58,416 | 58,416 | 633,159 |
| Taxes receivable current | - | 32,289 | 18,754 | - | 51,043 | 176,029 |
| Taxes receivable delinquent | - | 1,289 | 34,415 | - | 35,704 | 26,694 |
| Intergovernmental receivable | 425,402 | - | - | 41,622 | 467,024 | 275,926 |
| Total assets | <u>\$ 459,159</u> | <u>\$ 568,114</u> | <u>\$ 906,701</u> | <u>\$ 100,038</u> | <u>\$ 2,034,012</u> | <u>\$ 2,706,583</u> |
| LIABILITIES | | | | | | |
| Accounts payable | \$ - | \$ - | \$ 6,079 | \$ - | \$ 6,079 | \$ 488 |
| Total liabilities | - | - | 6,079 | - | 6,079 | 488 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable revenue - property taxes | - | 33,578 | 53,169 | - | 86,747 | 202,723 |
| Total deferred inflows of resources | - | 33,578 | 53,169 | - | 86,747 | 202,723 |
| FUND BALANCE | | | | | | |
| Restricted | - | - | - | 100,038 | 100,038 | 633,159 |
| Assigned | 459,159 | 534,536 | 847,453 | - | 1,841,148 | 1,870,213 |
| Total fund balance | <u>459,159</u> | <u>534,536</u> | <u>847,453</u> | <u>100,038</u> | <u>1,941,186</u> | <u>2,503,372</u> |
| Total liabilities, inflows and fund balance | <u>\$ 459,159</u> | <u>\$ 568,114</u> | <u>\$ 906,701</u> | <u>\$ 100,038</u> | <u>\$ 2,034,012</u> | <u>\$ 2,706,583</u> |

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Special Assessment Capital | Fire Equipment | Equipment Purchase | Flood Control Capital | Total 2017 | Total 2016 |
|--|----------------------------------|-------------------|-----------------------|-----------------------------|---------------------|---------------------|
| REVENUES | | | | | | |
| Property tax collections | \$ - | \$ 410,657 | \$ 305,639 | \$ - | \$ 716,296 | \$ 1,390,499 |
| Intergovernmental | - | 5,799 | 31,356 | 41,622 | 78,777 | 572,489 |
| Miscellaneous | 32,817 | 13,000 | 15,725 | - | 61,542 | 28,325 |
| Total revenues | <u>32,817</u> | <u>429,456</u> | <u>352,720</u> | <u>41,622</u> | <u>856,615</u> | <u>1,991,313</u> |
| EXPENDITURES | | | | | | |
| Capital outlay | | | | | | |
| Contracted work | 113,225 | - | 26,381 | 1,196,027 | 1,335,633 | 1,354,676 |
| Equipment | - | 18,796 | 603,308 | - | 622,104 | 2,221,332 |
| Legal | - | - | - | - | - | 2,105 |
| Other | 14,962 | - | 94 | 3,688 | 18,744 | 115,631 |
| Acquisitions | - | 226,545 | - | 12,050 | 238,595 | 114,000 |
| Engineering | 42,538 | 23,148 | - | - | 65,686 | 1,827,121 |
| Total expenditures | <u>170,725</u> | <u>268,489</u> | <u>629,783</u> | <u>1,211,765</u> | <u>2,280,762</u> | <u>5,634,865</u> |
| Excess (deficiency) of revenues over (under) expenditures | (137,908) | 160,967 | (277,063) | (1,170,143) | (1,424,147) | (3,643,552) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Sale of City property | - | - | 27,998 | - | 27,998 | 76,440 |
| Transfers in | - | 210 | 327,063 | 1,536,003 | 1,863,276 | 3,260,927 |
| Transfers out | (4,894) | - | (24,780) | - | (29,674) | (566,190) |
| Total other financing sources (uses) | <u>(4,894)</u> | <u>210</u> | <u>330,281</u> | <u>1,536,003</u> | <u>1,861,600</u> | <u>2,771,177</u> |
| Net change in fund balance | (142,802) | 161,177 | 53,218 | 365,860 | 437,453 | (872,375) |
| Fund balance (deficit), January 1 | 601,961 | 373,359 | 794,235 | (265,822) | 1,503,733 | 3,375,747 |
| Fund balance (deficit), September 30 | <u>\$ 459,159</u> | <u>\$ 534,536</u> | <u>\$ 847,453</u> | <u>\$ 100,038</u> | <u>\$ 1,941,186</u> | <u>\$ 2,503,372</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Fire Equipment | | | | | |
|--|--|---------------------------------------|------------------------------------|---|------------------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 346,125 | \$ 338,625 | \$ 410,657 | \$ 72,032 | \$ 155,107 |
| Intergovernmental | 92,625 | 24,367 | 5,799 | (18,568) | - |
| Miscellaneous | - | 9,750 | 13,000 | 3,250 | - |
| Total revenues | 438,750 | 372,742 | 429,456 | 56,714 | 155,107 |
| EXPENDITURES | | | | | |
| Capital outlay | | | | | |
| Equipment | 438,750 | 229,328 | 18,796 | (210,532) | 895,990 |
| Other | - | - | - | - | 60 |
| Acquisitions | - | - | 226,545 | 226,545 | - |
| Engineering | - | - | 23,148 | 23,148 | - |
| Total expenditures | 438,750 | 229,328 | 268,489 | 39,162 | 896,050 |
| Excess (deficiency) of revenues over (under) expenditures | - | 143,414 | 160,967 | 17,553 | (740,943) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | 656,250 | 210 | (656,040) | 686,750 |
| Transfers out | - | - | - | - | (15,250) |
| Total other financing sources (uses) | - | 656,250 | 210 | (656,040) | 671,500 |
| Net change in fund balance | \$ - | \$ 799,664 | 161,177 | \$ (638,487) | (69,443) |
| Fund balance, January 1 | | | 373,359 | | 481,337 |
| Fund balance (deficit), September 30 | | | \$ 534,536 | | \$ 411,894 |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Equipment Purchase | | | | |
|--|---------------------------------|------------------------------|---------------------------|----------------------------------|---------------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts |
| REVENUES | | | | | |
| Property tax collections | \$ 196,676 | \$ 192,926 | \$ 305,639 | \$ 112,713 | \$ 1,235,392 |
| Intergovernmental | 64,200 | 64,200 | 31,356 | (32,844) | 146,229 |
| Miscellaneous | - | 11,794 | 15,725 | 3,931 | 28,325 |
| Total revenues | <u>260,876</u> | <u>268,920</u> | <u>352,720</u> | <u>83,800</u> | <u>1,409,946</u> |
| EXPENDITURES | | | | | |
| Capital outlay | | | | | |
| Contracted work | - | - | 26,381 | 26,381 | 56,794 |
| Equipment | 741,251 | 983,745 | 603,308 | (380,437) | 1,325,342 |
| Other | - | - | 94 | 94 | 7,329 |
| Engineering | - | - | - | - | 2,803 |
| Total expenditures | <u>741,251</u> | <u>983,745</u> | <u>629,783</u> | <u>(353,962)</u> | <u>1,392,268</u> |
| Excess (deficiency) of revenues over (under) expenditures | (480,375) | (714,825) | (277,063) | 437,762 | 17,678 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sale of City property | 52,500 | 52,500 | 27,998 | (24,502) | 76,440 |
| Transfers in | 405,000 | 412,035 | 327,063 | (84,972) | 336,028 |
| Transfers out | - | - | (24,780) | (24,780) | (8,933) |
| Total other financing sources (uses) | <u>457,500</u> | <u>464,535</u> | <u>330,281</u> | <u>(134,254)</u> | <u>403,535</u> |
| Net change in fund balance | <u>\$ (22,875)</u> | <u>\$ (250,290)</u> | <u>53,218</u> | <u>\$ 303,508</u> | <u>421,213</u> |
| Fund balance, January 1 | | | <u>794,235</u> | | <u>625,763</u> |
| Fund balance (deficit), September 30 | | | <u>\$ 847,453</u> | | <u>\$ 1,046,976</u> |

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| Flood Control Capital | | | | | |
|--|--|------------------------------------|---|------------------------------------|--|
| | Original & Final Budgeted Amounts | 2017 Actual Amounts | Variance with Final Budget | 2016 Actual Amounts | |
| REVENUES | | | | | |
| Intergovernmental | \$ - | \$ 41,622 | \$ 41,622 | \$ - | |
| Total revenues | - - | 41,622 | 41,622 | - - | |
| EXPENDITURES | | | | | |
| Capital outlay | | | | | |
| Contracted work | 12,000,000 | 1,196,027 | (10,803,973) | 147,752 | |
| Legal | - - | - - | - - | 2,105 | |
| Other | - - | 3,688 | 3,688 | 7,917 | |
| Acquisitions | - - | 12,050 | 12,050 | 114,000 | |
| Engineering | - - | - - | - - | 1,716,906 | |
| Total expenditures | 12,000,000 | 1,211,765 | (10,788,235) | 1,988,680 | |
| Excess (deficiency) of revenues over (under) expenditures | (12,000,000) | (1,170,143) | 10,829,857 | (1,988,680) | |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Sales tax bonds issued | 12,000,000 | - - | (12,000,000) | - - | |
| Transfers in | - - | 1,536,003 | 1,536,003 | 2,110,168 | |
| Transfers out | - - | - - | - - | (386,486) | |
| Total other financing sources (uses) | 12,000,000 | 1,536,003 | (10,463,997) | 1,723,682 | |
| Net change in fund balance | \$ - - | 365,860 | \$ 365,860 | (264,998) | |
| Fund balance, January 1 | | (265,822) | | 898,157 | |
| Fund balance (deficit), September 30 | | <u>\$ 100,038</u> | | <u>\$ 633,159</u> | |

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Nonmajor Business-Type Activities | Total | | Total |
|---|--------------------------------------|------------|------------|-------------|
| | | Nonmajor | Nonmajor | Nonmajor |
| | | Parking | Funds | Proprietary |
| Cemetery | Authority | | 2017 | 2016 |
| ASSETS | | | | |
| Current | | | | |
| Cash and cash equivalents | \$ 362,493 | \$ 198,603 | \$ 561,096 | \$ 476,114 |
| Taxes receivable current | 17,223 | - | 17,223 | 31,125 |
| Taxes receivable delinquent | 3,857 | - | 3,857 | 2,547 |
| Accounts receivable | 18,236 | - | 18,236 | 18,882 |
| Intergovernmental receivable | - | - | - | 339 |
| Prepaid | - | - | - | 7 |
| Total current assets | 401,809 | 198,603 | 600,412 | 529,014 |
| Noncurrent assets | | | | |
| Other assets - capital credits | 5,592 | 1,409 | 7,001 | 3,417 |
| Capital assets | | | | |
| Land | 179,504 | 136,397 | 315,901 | 315,901 |
| Buildings | 150,885 | - | 150,885 | 150,885 |
| Equipment | 259,513 | 342,867 | 602,380 | 636,697 |
| Infrastructure | 465,159 | 17,228 | 482,387 | 482,387 |
| Total capital assets | 1,055,061 | 496,492 | 1,551,553 | 1,585,870 |
| Less-accumulated depreciation | (383,315) | (346,872) | (730,187) | (743,169) |
| Net capital assets | 671,746 | 149,620 | 821,366 | 842,701 |
| Total assets | 1,079,147 | 349,632 | 1,428,779 | 1,375,132 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred outflows of resources related to pension | 59,343 | - | 59,343 | 64,150 |
| Total deferred outflows of resources | 59,343 | - | 59,343 | 64,150 |
| LIABILITIES | | | | |
| Current liabilities | | | | |
| Accounts payable | 90 | 150 | 240 | 980 |
| Accrued salaries payable | 7,209 | - | 7,209 | 10,320 |
| Total current liabilities | 7,299 | 150 | 7,449 | 11,300 |
| Long-term liabilities | | | | |
| Customer deposits | - | 600 | 600 | 600 |
| Net pension liability | 499,203 | - | 499,203 | 501,921 |
| Total long-term liabilities | 499,203 | 600 | 499,803 | 502,521 |
| Total liabilities | 506,502 | 750 | 507,252 | 513,821 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred inflows of resources related to pension | 49,899 | - | 49,899 | 38,579 |
| Total deferred inflows of resources | 49,899 | - | 49,899 | 38,579 |
| NET POSITION | | | | |
| Invested in capital assets, net of related debt | 671,746 | 149,620 | 821,366 | 842,701 |
| Unrestricted net position | (89,657) | 199,262 | 109,605 | 44,181 |
| Total net position | \$ 582,089 | \$ 348,882 | \$ 930,971 | \$ 886,882 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Nonmajor Business-Type Activities | | Total Nonmajor Proprietary Funds | Total Nonmajor Proprietary Funds |
|--|--------------------------------------|----------------------|---|---|
| | Cemetery | Parking Authority | 2017 | 2016 |
| | | | | |
| OPERATING REVENUES | | | | |
| Charges for services | \$ 221,172 | \$ 36,736 | \$ 257,908 | \$ 262,033 |
| Total operating revenues | 221,172 | 36,736 | 257,908 | 262,033 |
| OPERATING EXPENSES | | | | |
| Salaries | 178,389 | - | 178,389 | 209,005 |
| Employee benefits | 80,242 | 1,180 | 81,422 | 88,555 |
| Professional services | 279 | - | 279 | 110 |
| Property services | 10,313 | 11,036 | 21,349 | 19,233 |
| Purchased services | 4,702 | 1,382 | 6,084 | 5,466 |
| Supplies | 12,163 | 876 | 13,039 | 13,986 |
| Sundry | 28,756 | 3,809 | 32,565 | 32,729 |
| Depreciation | 33,443 | 3,431 | 36,874 | 38,427 |
| Total operating expenses | 348,287 | 21,714 | 370,001 | 407,511 |
| Operating income (loss) | (127,115) | 15,022 | (112,093) | (145,478) |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Property tax collections | 225,981 | - | 225,981 | 275,723 |
| Intergovernmental revenues (expenses) | (339) | - | (339) | - |
| Miscellaneous income (expense) | 5,399 | 37 | 5,436 | 4,207 |
| Gain (loss) on sale of capital assets | 5,500 | - | 5,500 | - |
| Total non-operating revenues (expenses) | 236,541 | 37 | 236,578 | 279,930 |
| Income (loss) before contributions and transfers | 109,426 | 15,059 | 124,485 | 134,452 |
| Transfers in | 31,763 | - | 31,763 | 7,081 |
| Total contributions and transfers | 31,763 | - | 31,763 | 7,081 |
| Change in net position | 141,189 | 15,059 | 156,248 | 141,533 |
| Net position, January 1 | 440,900 | 333,823 | 774,723 | 745,349 |
| Net position, September 30 | \$ 582,089 | \$ 348,882 | \$ 930,971 | \$ 886,882 |

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Nonmajor Business-Type Activities | Total | | Total | |
|--|--------------------------------------|----------------------------------|----------------------|----------------------------------|------|
| | | Nonmajor Proprietary Funds | | Nonmajor Proprietary Funds | |
| | | Cemetery | Parking Authority | 2017 | 2016 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers and users | \$ 227,622 | \$ 40,176 | \$ 267,798 | \$ 237,675 | |
| Payments to suppliers | (57,597) | (49,310) | (106,907) | (74,900) | |
| Payments to employees | (278,811) | (1,180) | (279,991) | (312,542) | |
| Due from other agencies | 5,600 | (35) | 5,565 | 10 | |
| Net cash provided (used) by operating activities | (103,186) | (10,349) | (113,535) | (149,757) | |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Taxes received | 231,041 | 37 | 231,078 | 279,930 | |
| Transfers in | 31,763 | - | 31,763 | 7,081 | |
| Net cash provided (used) by noncapital financing activities | 262,804 | 37 | 262,841 | 287,011 | |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Acquisition and construction of capital assets | (18,013) | - | (18,013) | (142,427) | |
| Disposal of capital asset | 5,500 | - | 5,500 | - | |
| Net cash provided (used) by capital and related financing activities | (12,513) | - | (12,513) | (142,427) | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Net increase (decrease) in cash and cash equivalents | 147,105 | (10,312) | 136,793 | (5,173) | |
| Cash and investments, January 1 | 215,388 | 208,915 | 424,303 | 481,287 | |
| Cash and investments, September 30 | \$ 362,493 | \$ 198,603 | \$ 561,096 | \$ 476,114 | |
| Cash and cash equivalents are comprised of the following: | | | | | |
| Cash and cash equivalents | \$ 362,493 | \$ 198,603 | \$ 561,096 | \$ 476,114 | |
| Total cash and equivalents on the Statement of Net Position | \$ 362,493 | \$ 198,603 | \$ 561,096 | \$ 476,114 | |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | | |
| Operating income (loss) | \$ (127,115) | \$ 15,022 | \$ (112,093) | \$ (145,478) | |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | | |
| Depreciation expense | 33,443 | 3,431 | 36,874 | 38,427 | |
| Change in assets and liabilities: | | | | | |
| Taxes receivable | 649 | - | 649 | (22,931) | |
| Receivables, net | 5,794 | 3,365 | 9,159 | (1,584) | |
| Intergovernmental receivable | 9,149 | - | 9,149 | 86 | |
| Prepaid | 7 | 75 | 82 | 157 | |
| Accounts payable | (1,384) | (32,207) | (33,591) | (3,376) | |
| Accrued salaries payable | 2,527 | - | 2,527 | 5,839 | |
| Accrued interest payable | (22,707) | - | (22,707) | (20,821) | |
| Other assets | (3,549) | (35) | (3,584) | (76) | |
| Net cash provided (used) by operating activities | \$ (103,186) | \$ (10,349) | \$ (113,535) | \$ (149,757) | |

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Central Garage | Self Insurance | Total Internal Service Funds 2017 | Total Internal Service Funds 2016 |
|--------------------------------|-------------------|-------------------|---|---|
| ASSETS | | | | |
| Cash and investments | \$ 108,438 | \$ 2,506,365 | \$ 2,614,803 | \$ 2,386,611 |
| Accounts receivable | - | - | - | 253 |
| Inventory | 347,618 | - | 347,618 | 330,050 |
| Other assets - capital credits | 2,232 | - | 2,232 | 2,232 |
| Prepaid | - | - | - | 3,150 |
| Total assets | 458,288 | 2,506,365 | 2,964,653 | 2,722,296 |
| LIABILITIES | | | | |
| Accounts payable | 22,194 | 125,995 | 148,189 | 26,569 |
| Total liabilities | 22,194 | 125,995 | 148,189 | 26,569 |
| NET POSITION | | | | |
| Unrestricted | 436,094 | 2,380,370 | 2,816,464 | 2,695,727 |
| Total net position | \$ 436,094 | \$ 2,380,370 | \$ 2,816,464 | \$ 2,695,727 |

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Central Garage | Self Insurance | Total Internal Service Funds 2017 | Total Internal Service Funds 2016 |
|--|-------------------|---------------------|---|---|
| OPERATING REVENUES | | | | |
| Sales | \$ 97,653 | \$ - | \$ 97,653 | \$ 532,855 |
| Cost of goods sold | (97,195) | - | (97,195) | (532,203) |
| Gross margin | 458 | - | 458 | 652 |
| Charges for services | | | | |
| Employer | - | 2,104,761 | 2,104,761 | 1,901,489 |
| Employee | - | 637,914 | 637,914 | 553,484 |
| Miscellaneous | 21,645 | 58,236 | 79,881 | - |
| Total operating revenues | 22,103 | 2,800,911 | 2,823,014 | 2,455,625 |
| OPERATING EXPENSES | | | | |
| Supplies | - | - | - | 1,072 |
| Insurance claims | - | 2,481,334 | 2,481,334 | 2,175,196 |
| Total operating expenses | - | 2,481,334 | 2,481,334 | 2,176,268 |
| Operating income (loss) | 22,103 | 319,577 | 341,680 | 279,357 |
| NON-OPERATING REVENUES (EXPENSES) | | | | |
| Miscellaneous income (expense) | (115,183) | (41,482) | (156,665) | (50,364) |
| Total non-operating revenues (expenses) | (115,183) | (41,482) | (156,665) | (50,364) |
| Income (loss) before transfers | (93,080) | 278,095 | 185,015 | 228,993 |
| Change in net position | (93,080) | 278,095 | 185,015 | 228,993 |
| Net position, January 1 | 529,174 | 2,102,275 | 2,631,449 | 2,466,734 |
| Net position, September 30 | \$ 436,094 | \$ 2,380,370 | \$ 2,816,464 | \$ 2,695,727 |

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds

For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Central Garage | Self Insurance | Total Internal Service Funds 2017 | Total Internal Service Funds 2016 |
|--|--------------------|---------------------|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 132,937 | \$ 2,800,982 | \$ 2,933,919 | \$ 2,977,373 |
| Payments to suppliers | (143,195) | (2,491,796) | (2,634,991) | (2,848,466) |
| Net cash provided (used) by operating activities | <u>(10,258)</u> | <u>309,186</u> | <u>298,928</u> | <u>128,907</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Internal activity - payments from other funds | (115,183) | (41,482) | (156,665) | (50,364) |
| Net cash provided (used) by noncapital financing activities | <u>(115,183)</u> | <u>(41,482)</u> | <u>(156,665)</u> | <u>(50,364)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Net increase in cash and cash equivalents | (125,441) | 267,704 | 142,263 | 78,543 |
| Cash and investments, January 1 | 233,879 | 2,238,661 | 2,472,540 | 2,308,068 |
| Cash and investments, September 30 | <u>\$ 108,438</u> | <u>\$ 2,506,365</u> | <u>\$ 2,614,803</u> | <u>\$ 2,386,611</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | |
| Operating income (loss) | \$ 22,103 | \$ 319,577 | \$ 341,680 | \$ 279,357 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | |
| Change in assets and liabilities | | | | |
| Receivables, net | - | 71 | 71 | 7,086 |
| Inventory | 13,639 | - | 13,639 | (17,541) |
| Prepaid | - | - | - | (3,150) |
| Accounts payable | (46,000) | 125,841 | 79,841 | 6,082 |
| Insurance claims payable | - | (136,303) | (136,303) | (142,927) |
| Net cash provided (used) by operating activities | <u>\$ (10,258)</u> | <u>\$ 309,186</u> | <u>\$ 298,928</u> | <u>\$ 128,907</u> |

City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Pension Trust | OPEB Trust | Total Fiduciary Funds 2017 | Total Fiduciary Funds 2016 |
|--------------------------------------|------------------|---------------|-------------------------------------|-------------------------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 16,185 | \$ - | \$ 16,185 | \$ 13,908 |
| Investments | | | | |
| Money market | 182,278 | 22,098 | 204,376 | 177,889 |
| Equity/stocks | 41,885,208 | 683,307 | 42,568,515 | 36,522,648 |
| Fixed income | 23,248,954 | 384,322 | 23,633,276 | 24,743,263 |
| Alternative | 4,470,861 | 69,577 | 4,540,438 | 3,956,116 |
| Total investments | 69,787,301 | 1,159,304 | 70,946,605 | 65,399,916 |
| Taxes receivable delinquent | - | - | - | 14,312 |
| Due from other funds | 188,195 | - | 188,195 | 147,222 |
| Total assets | 69,991,681 | 1,159,304 | 71,150,985 | 65,575,358 |
| LIABILITIES | | | | |
| Due to other funds | - | 188,195 | 188,195 | 147,222 |
| Total liabilities | - | 188,195 | 188,195 | 147,222 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Unavailable revenue - property taxes | - | - | - | 14,312 |
| NET POSITION | | | | |
| Restricted for pension benefits | 69,991,681 | - | 69,991,681 | 64,393,353 |
| Restricted for OPEB benefits | - | 971,109 | 971,109 | 1,020,471 |
| Total net position | \$ 69,991,681 | \$ 971,109 | \$ 70,962,790 | \$ 65,413,824 |

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Pension Trust | OPEB Trust | Total Fiduciary Funds 2017 | Total Fiduciary Funds 2016 |
|--|----------------------|-------------------|-------------------------------------|-------------------------------------|
| ADDITIONS | | | | |
| Contributions | | | | |
| Employer | \$ 3,511,862 | \$ 41,482 | \$ 3,553,344 | \$ 3,701,099 |
| Employee | 1,743,483 | 337,581 | 2,081,064 | 2,189,852 |
| Total contributions | <u>5,255,345</u> | <u>379,063</u> | <u>5,634,408</u> | <u>5,890,951</u> |
| Investment income | | | | |
| Interest and dividends | 1,128,822 | 15,160 | 1,143,982 | 1,113,419 |
| Net increase (decrease) in the fair value of investments | 6,219,602 | 112,871 | 6,332,473 | 3,090,792 |
| Total investment income | <u>7,348,424</u> | <u>128,031</u> | <u>7,476,455</u> | <u>4,204,211</u> |
| Less investment expense | 95,754 | 1,703 | 97,457 | 115,095 |
| Net investment income | <u>7,252,670</u> | <u>126,328</u> | <u>7,378,998</u> | <u>4,089,116</u> |
| Total additions | <u>12,508,015</u> | <u>505,391</u> | <u>13,013,406</u> | <u>9,980,067</u> |
| DEDUCTIONS | | | | |
| Benefits paid to plan member and beneficiaries | 5,978,502 | - | 5,978,502 | 5,808,939 |
| Refunds paid to plan member and beneficiaries | 321,577 | - | 321,577 | 311,610 |
| Retiree claims | - | 370,858 | 370,858 | 360,767 |
| Third party premiums | - | 141,718 | 141,718 | 149,374 |
| Administrative expenses | 154,008 | 13,200 | 167,208 | 166,102 |
| Total deductions | <u>6,454,087</u> | <u>525,776</u> | <u>6,979,863</u> | <u>6,796,792</u> |
| Change in net position | 6,053,928 | (20,385) | 6,033,543 | 3,183,275 |
| Net position, January 1 | 63,937,753 | 991,494 | 64,929,247 | 62,230,549 |
| Net position, September 30 | <u>\$ 69,991,681</u> | <u>\$ 971,109</u> | <u>\$ 70,962,790</u> | <u>\$ 65,413,824</u> |

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
September 30, 2017
With Comparative Totals for September 30, 2016

| | Payroll Deductions | Employer Social Security | Hotel/ Motel Tax | CDBG/ EDA | Total | Total |
|------------------------------|-----------------------|--------------------------------|------------------------|---------------|-------------------------|-------------------------|
| | | | | | Agency Funds 2017 | Agency Funds 2016 |
| ASSETS | | | | | | |
| Cash and investments | \$ 169,673 | \$ - | \$ 198,341 | \$ 658 | \$ 368,672 | \$ 411,400 |
| Taxes receivable delinquent | - | - | - | - | - | 608 |
| Accounts receivable | - | - | 5,173 | - | 5,173 | 304 |
| Intergovernmental receivable | - | - | - | - | - | 1,097 |
| Total assets | \$ 169,673 | \$ - | \$ 203,514 | \$ 658 | \$ 373,845 | \$ 413,409 |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 169,673 | \$ - | \$ 203,514 | \$ 658 | \$ 373,845 | \$ 413,409 |
| Total liabilities | \$ 169,673 | \$ - | \$ 203,514 | \$ 658 | \$ 373,845 | \$ 413,409 |

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year-to-Date as of September 30, 2017
With Comparative Totals for September 30, 2016

| | Beginning | Additions | Deletions | Ending |
|---------------------------------|-------------------|---------------------|---------------------|-------------------|
| PAYROLL DEDUCTIONS | | | | |
| Assets | | | | |
| Cash and investments | \$ - | \$ 5,761,940 | \$ 5,592,267 | \$ 169,673 |
| Accounts receivable | - | 4,498 | 4,498 | - |
| Total assets | <u>\$ -</u> | <u>\$ 5,766,438</u> | <u>\$ 5,596,765</u> | <u>\$ 169,673</u> |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ 633,205 | \$ 802,878 | \$ 169,673 |
| Total liabilities | <u>\$ -</u> | <u>\$ 633,205</u> | <u>\$ 802,878</u> | <u>\$ 169,673</u> |
| EMPLOYER SOCIAL SECURITY | | | | |
| Assets | | | | |
| Taxes receivable current | \$ - | \$ 6 | \$ 6 | \$ - |
| Intergovernmental receivable | - | 828 | 828 | - |
| Total assets | <u>\$ -</u> | <u>\$ 834</u> | <u>\$ 834</u> | <u>\$ -</u> |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ 834 | \$ 834 | \$ - |
| Total liabilities | <u>\$ -</u> | <u>\$ 834</u> | <u>\$ 834</u> | <u>\$ -</u> |
| HOTEL/MOTEL TAX | | | | |
| Assets | | | | |
| Cash and investments | \$ - | \$ 613,255 | \$ 414,914 | \$ 198,341 |
| Accounts receivable | - | 655,681 | 650,508 | 5,173 |
| Intergovernmental receivable | - | 1,832 | 1,832 | - |
| Total assets | <u>\$ -</u> | <u>\$ 1,270,768</u> | <u>\$ 1,067,254</u> | <u>\$ 203,514</u> |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ 499,409 | \$ 702,923 | \$ 203,514 |
| Total liabilities | <u>\$ -</u> | <u>\$ 499,409</u> | <u>\$ 702,923</u> | <u>\$ 203,514</u> |
| CDBG/EDA | | | | |
| Assets | | | | |
| Cash and investments | \$ - | \$ 47,926 | \$ 47,268 | \$ 658 |
| Intergovernmental receivable | - | 53,425 | 53,425 | - |
| Total assets | <u>\$ -</u> | <u>\$ 101,351</u> | <u>\$ 100,693</u> | <u>\$ 658</u> |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ 151,508 | \$ 152,166 | \$ 658 |
| Total liabilities | <u>\$ -</u> | <u>\$ 151,508</u> | <u>\$ 152,166</u> | <u>\$ 658</u> |
| TOTAL SEPTEMBER 30, 2017 | | | | |
| Assets | | | | |
| Cash and investments | \$ - | \$ 6,423,121 | \$ 6,054,449 | \$ 368,672 |
| Taxes receivable current | - | 6 | 6 | - |
| Accounts receivable | - | 660,179 | 655,006 | 5,173 |
| Intergovernmental receivable | - | 56,085 | 56,085 | - |
| Total assets | <u>\$ -</u> | <u>\$ 7,139,391</u> | <u>\$ 6,765,546</u> | <u>\$ 373,845</u> |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ 1,284,956 | \$ 1,658,801 | \$ 373,845 |
| Total liabilities | <u>\$ -</u> | <u>\$ 1,284,956</u> | <u>\$ 1,658,801</u> | <u>\$ 373,845</u> |
| TOTAL SEPTEMBER 30, 2016 | | | | |
| Assets | | | | |
| Cash and investments | \$ 404,426 | \$ 5,871,487 | \$ 5,864,513 | \$ 411,400 |
| Taxes receivable delinquent | 1,015 | 16 | 423 | 608 |
| Accounts receivable | 80,405 | 643,997 | 724,098 | 304 |
| Intergovernmental receivable | 24,843 | 42,169 | 65,915 | 1,097 |
| Due to other funds | 265 | (265) | - | - |
| Total assets | <u>\$ 510,954</u> | <u>\$ 6,557,404</u> | <u>\$ 6,654,949</u> | <u>\$ 413,409</u> |
| Liabilities | | | | |
| Accounts payable | \$ 510,689 | \$ 1,283,424 | \$ 1,186,144 | \$ 413,409 |
| Due to other funds | 265 | - | (265) | - |
| Total liabilities | <u>\$ 510,954</u> | <u>\$ 1,283,424</u> | <u>\$ 1,185,879</u> | <u>\$ 413,409</u> |

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source September 30, 2017 and 2016

| GOVERNMENTAL FUNDS CAPITAL ASSETS | 2017 | 2016 |
|--|-----------------------|-----------------------|
| Land | \$ 57,158,423 | \$ 42,684,585 |
| Buildings | 21,177,264 | 14,646,808 |
| Equipment | 23,406,899 | 23,005,805 |
| Infrastructure | 268,534,416 | 230,012,297 |
| Intangible assets | 598,329 | 598,329 |
| Books | 3,386,909 | 3,330,862 |
| Construction in progress | 31,482,589 | 42,690,616 |
| Total governmental funds capital assets | \$ 405,744,829 | \$ 356,969,302 |

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

| | | | |
|--|-----------------------|-----------------------|--|
| Capital project funds | | | |
| General obligation bonds | \$ 32,581,212 | \$ 27,587,818 | |
| Revenue bonds | 3,554,141 | 3,554,141 | |
| Sales tax | 33,589,565 | 21,255,684 | |
| Federal grants | 121,828,104 | 109,793,141 | |
| State grants | 50,719,213 | 28,592,151 | |
| County grants | 1,216,423 | 1,216,423 | |
| Contributions from others | 88,132,125 | 116,394,745 | |
| General fund | 52,766,424 | 27,697,300 | |
| Special revenue | 17,797,156 | 17,620,762 | |
| Urban renewal | 465,739 | 465,739 | |
| Enterprise fund | 3,094,727 | 2,791,398 | |
| Total governmental funds capital assets | \$ 405,744,829 | \$ 356,969,302 | |

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
September 30, 2017
With Comparative Totals for September 30, 2016

| FUNCTION AND ACTIVITY | Land | Buildings | Equipment | Infrastructure | Intangible Assets | Books | Construction in Process | | 2017 | 2016 |
|-----------------------------------|---------------|---------------|---------------|----------------|-------------------|--------------|-------------------------|----------------|----------------|------|
| | | | | | | | 2017 | 2016 | | |
| General Government | | | | | | | | | | |
| Civic center/property maintenance | \$ 49,374 | \$ 3,429,528 | \$ 292,254 | \$ 305,527 | \$ - | \$ - | \$ 4,076,683 | \$ 4,114,464 | | |
| City Manager/Clerk | - | - | 52,749 | - | - | - | - | 52,749 | 7,999 | |
| Finance | - | - | - | - | - | - | - | - | 26,888 | |
| Information technology | - | - | 262,886 | - | 220,899 | - | 15,300 | 499,085 | 434,997 | |
| Assessor | - | - | 61,172 | - | 32,500 | - | - | 93,672 | 128,218 | |
| Engineering | - | - | 409,601 | - | - | - | - | 409,601 | 416,024 | |
| Inspection | - | - | 184,843 | - | 33,000 | - | - | 217,843 | 308,079 | |
| Traffic control | - | - | 912,901 | 5,217,331 | - | - | 6,888 | 6,137,120 | 6,156,699 | |
| Public works | - | 4,411,178 | 136,205 | - | - | - | - | 4,547,383 | 1,545,314 | |
| General | 54,854,266 | 119,423 | 1,472,200 | 20,452,191 | - | - | 26,210,769 | 103,108,849 | 72,876,506 | |
| Total general government | 54,903,640 | 7,960,129 | 3,784,811 | 25,975,049 | 286,399 | - | 26,232,957 | 119,142,985 | 86,015,188 | |
| Public Safety | | | | | | | | | | |
| Police | - | 161,537 | 4,959,523 | 2,254,756 | - | - | - | 7,375,816 | 7,439,073 | |
| Fire | 243,861 | 7,452,934 | 4,985,839 | 1,388,084 | - | - | 250,238 | 14,320,956 | 14,603,384 | |
| Total public safety | 243,861 | 7,614,471 | 9,945,362 | 3,642,840 | - | - | 250,238 | 21,696,772 | 22,042,457 | |
| Street | 1,580,920 | 385,576 | 4,699,198 | 237,428,189 | 311,930 | - | 4,879,781 | 249,285,594 | 233,663,945 | |
| Shop | - | - | 321,457 | - | - | - | - | 321,457 | 312,233 | |
| Library | 7,624 | 3,128,994 | 96,569 | 315,781 | - | 3,386,909 | 103,677 | 7,039,554 | 6,939,504 | |
| Public transportation | - | 853,027 | 3,309,632 | - | - | - | - | 4,162,659 | 4,166,165 | |
| Recreation | 422,378 | 1,235,067 | 1,249,870 | 1,172,557 | - | - | 15,936 | 4,095,808 | 3,829,810 | |
| Total governmental funds | \$ 57,158,423 | \$ 21,177,264 | \$ 23,406,899 | \$ 268,534,416 | \$ 598,329 | \$ 3,386,909 | \$ 31,482,589 | \$ 405,744,829 | \$ 356,969,302 | |

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
September 30, 2017

| FUNCTION AND ACTIVITY | Governmental Fund | | | | Governmental Fund | | |
|-----------------------------------|--------------------------------------|--------------|--------------|-------------|----------------------------|---|--------|
| | Capital Assets January 1, 2017 | Additions | Deletions | Transfers | Construction in Process | Capital Assets September 30, 2017 | |
| GENERAL GOVERNMENT | | | | | | | |
| Civic center/property maintenance | \$ 4,095,632 | \$ - | \$ 18,949 | \$ - | \$ - | \$ 4,076,683 | |
| City Manager/Clerk | 39,613 | 13,136 | - | - | - | - | 52,749 |
| Finance | 26,888 | - | - | (26,888) | - | - | - |
| Information technology | 456,897 | - | - | 26,888 | 15,300 | 499,085 | |
| Assessor | 128,218 | - | 34,546 | - | - | 93,672 | |
| Engineering | 416,023 | 7,000 | 13,422 | - | - | 409,601 | |
| Inspection | 378,427 | - | 160,584 | - | - | 217,843 | |
| Traffic control | 6,137,343 | 21,156 | 28,267 | - | 6,888 | 6,137,120 | |
| Public works | 4,583,821 | - | 36,438 | - | - | 4,547,383 | |
| General | 83,365,906 | 854,947 | 7,322,773 | - | 26,210,769 | 103,108,849 | |
| Total general government | 99,628,768 | 896,239 | 7,614,979 | - | 26,232,957 | 119,142,985 | |
| PUBLIC SAFETY | | | | | | | |
| Police | 7,264,511 | 136,905 | - | (25,600) | - | 7,375,816 | |
| Fire | 14,360,330 | 432,604 | 722,216 | - | 250,238 | 14,320,956 | |
| Total public safety | 21,624,841 | 569,509 | 722,216 | (25,600) | 250,238 | 21,696,772 | |
| Street | 244,555,537 | 239,880 | 389,604 | - | 4,879,781 | 249,285,594 | |
| Shop | 312,233 | 38,750 | 29,526 | - | - | 321,457 | |
| Library | 6,909,291 | 26,586 | - | - | 103,677 | 7,039,554 | |
| Public transportation | 4,160,873 | 39,195 | 37,409 | - | - | 4,162,659 | |
| Recreation | 4,079,872 | - | - | - | 15,936 | 4,095,808 | |
| Total governmental funds | \$ 381,271,415 | \$ 1,810,159 | \$ 8,793,734 | \$ (25,600) | \$ 31,482,589 | \$ 405,744,829 | |

City of Minot, North Dakota
Fund Balance Detail
September 30, 2017

| | Major | | Major Debt Service | Major Capital Project Funds | | Nonmajor | | Total | | |
|--------------------------------|----------------------|-----------------------|-----------------------|-------------------------------|--------------------|----------------------|-----------------------|-------|--|--|
| | Special Revenue | Major Debt Service | | | | Other | | | | |
| | General Fund | Sales Tax NAWS | | Special Assessment Debt | Highway Reserve | Capital Purchases | Governmental Funds | | | |
| Fund balances | | | | | | | | | | |
| Nonspendable | | | | | | | | | | |
| Inventory | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,479 | \$ 8,479 | | | |
| Long-term loans receivable | - | - | - | - | - | 1,000,000 | 1,000,000 | | | |
| Prepaid | 76,945 | - | - | - | - | 24,290 | 101,235 | | | |
| Other assets - capital credits | 343,629 | - | - | - | - | 40,086 | 383,715 | | | |
| Advances to other funds | - | - | 936,614 | - | - | 103,527 | 1,040,141 | | | |
| Total nonspendable | 420,574 | - | 936,614 | - | - | 1,176,382 | 2,533,570 | | | |
| Restricted | | | | | | | | | | |
| Highways and streets | - | - | - | 1,403,678 | - | - | 1,403,678 | | | |
| Community development | - | - | - | - | - | 8,577,629 | 8,577,629 | | | |
| Sales tax improvements | - | - | - | - | - | 4,780,468 | 4,780,468 | | | |
| Sales tax flood control | - | - | - | - | - | 11,772,850 | 11,772,850 | | | |
| Sales tax property tax relief | - | - | - | - | - | 170,018 | 170,018 | | | |
| Sales tax infrastructure | - | - | - | - | - | 7,500,536 | 7,500,536 | | | |
| Sales tax community facilities | - | - | - | - | - | 7,391,168 | 7,391,168 | | | |
| NAWS | - | 29,178,804 | - | - | - | - | 29,178,804 | | | |
| Debt service reserve | - | - | 3,326,264 | - | - | 764,959 | 4,091,223 | | | |
| Total restricted | - | 29,178,804 | 3,326,264 | 1,403,678 | - | 40,957,628 | 74,866,374 | | | |
| Assigned | | | | | | | | | | |
| General government | - | - | - | - | - | 1,048,321 | 1,048,321 | | | |
| Public transportation | - | - | - | - | - | 592,865 | 592,865 | | | |
| Culture and recreation | - | - | - | - | - | 2,180,072 | 2,180,072 | | | |
| Emergency fund | - | - | - | - | - | 711,149 | 711,149 | | | |
| Highways and streets | - | - | 7,360,952 | - | - | 5,551,103 | 12,912,055 | | | |
| Debt service | - | - | 352,729 | - | - | 147,793 | 500,522 | | | |
| Equipment purchases | - | - | - | - | - | 1,381,989 | 1,381,989 | | | |
| Capital purchases | - | - | - | 327,039 | - | - | 327,039 | | | |
| Special assessment districts | - | - | - | - | - | 459,159 | 459,159 | | | |
| Other purposes | - | - | - | - | - | 94,076 | 94,076 | | | |
| Total assigned | - | - | 352,729 | 7,360,952 | 327,039 | 12,166,527 | 20,207,247 | | | |
| Unassigned | 27,594,688 | - | - | - | - | - | 27,594,688 | | | |
| Total fund balance | \$ 28,015,262 | \$ 29,178,804 | \$ 4,615,607 | \$ 8,764,630 | \$ 327,039 | \$ 54,300,537 | \$ 125,201,879 | | | |