



Business Accelerator Fund (BAF)

BAF Program Policy, Procedures, and Oversight

- SBPC serves ND Region 2 consisting of Bottineau, Burke, McHenry, Mountrail, Pierce, Renville, and Ward counties.
- The BAF program was created in 2019 to serve as a community match source for the Bank of North Dakota (BND) Flex PACE and PACE program. Prior, the City of Minot did not have a program that could be used to meet the community match requirement for the BND Flex PACE program. More information on BND's programs can be found at bnd.nd.gov.
- The community match is in a form of a loan; borrowers must repay the loan with interest.
- SBPC received funding from the MAGIC Fund in 2019, 2022, and 2023 for the BAF program.
- 100% of MAGIC Fund investment is used for lending.
- The BAF policy states that the program will follow BND guidelines. If a project is approved by BND, then it qualifies for the program. All eligible projects must go through a due diligence process administered by our organization. The program policy can be found at sourisbasin.org/businessfinance.
- Individuals/businesses apply directly to SBPC, and we provide free technical assistance to all applicants. Our staff reviews BAF applications and presents them to the SBPC Loan Review Committee for final approval/denial.

BAF Loans (As of March 31, 2024)

38MRE, LLC	Bradley 5 Properties, LLC	Urban Gourmet, LLC
Aksal Group, LLC	Smorbrod, LLC	E&M Capital, LLC
CFBI, LLC	Premier Enterprises Group	Brick + Mortar District, LLP
Auslander, LLC	Auslander, LLC	Norsk Brothers, LLC
Farmers Choice, LLC	BSLM, LLC	Whiskey Nine, LLC
Norsk Brothers, LLC	Creedence Properties III, LLC	Vision 2020, LLP
Paz, LLC	Nathan Properties, LLC	Avenue Investors LLC
4900 Hwy 2 & 52 W, LLC	Prairie Sky Breads, LLC	Derek Undhjem
Tita, LLC	Git'er Dumped LLC	Typical Properties
MSM Holdings LLC	Leve Mer, LLC	Creedence Properties IV, LLC
MSM Holdings LLC	52 Pines, LLC	Jaxon-Jaeger Rental LLC
Auslander, LLC	Dakota Apple Partnership	Integrity Holdings LLC
Reser, LLC	JK Hurt Rentals LLC	Beaver Creek LLC
Blue Moon Ventures, LLC	JK Hurt Rentals LLC	Mellow Moose, LLC
Velva Foods, Inc	Pioneer Metal Sales LLC	Providence Holdings Minot LLC
Atypical, LLC	S.A. Warren dba Broadway Pharmacy	Smorbrod, LLC