

RENAISSANCE ZONE MEMORANDUM OF AGREEMENT

Between

The North Dakota Department of Commerce Division of Community Services

and

The City of Minot, North Dakota

This Memorandum of Agreement (MOA) between the North Dakota Department of Commerce Division of Community Services (DCS) and the City of Minot (City), is made effective May 20, 2024, and continues a Renaissance Zone for the City (see attached map) pursuant to N.D.C.C. 40-63, for a period not to exceed 5 years. The City's Development Plan and any related Renaissance Zone goals as submitted and approved by DCS are attached and incorporated herein as if those items were set out at length in this MOA.

The City agrees that it will fulfill its responsibilities under the Renaissance Zone Program Statement. The City further agrees that it will follow its Development Plan as submitted to DCS, that it will provide all requested information to DCS, and that it will meet its obligations under N.D.C.C. 40-63. If the City does not fulfill these requirements, or if the City fails to make adequate progress after the DCS provides 90 days written notice that its progress has been inadequate, then DCS may cancel its Renaissance Zone approval for future projects as outlined in Part X, Paragraph 18, of the Renaissance Zone Program Statement.

If N.D.C.C. 40-63 is amended or repealed by the Legislative Assembly, all changes will apply to the Renaissance Zone or to this MOA automatically on the effective date of the legislation. Any changes to the Development Plan, or to any other matter, required by any legislative changes, must be made in writing and signed by both parties. The failure of the parties to agree to any changes required by legislation before the effective date of the legislation will automatically terminate Renaissance Zone approval without further action by DCS, unless DCS waives the termination in writing. Any project or investment completed before the effective date of any legislative changes is grand fathered under the prior law unless the new law requires otherwise.

Director Division of Community Services

Mayor, City of Minot

Date

Date