



TO: Mayor Ross and City Council
FROM: Brian Billingsley, AICP, Community & Economic Development Director
DATE: May 15, 2024
SUBJECT: **APPROVE 2024 MINOT RENAISSANCE ZONE DEVELOPMENT PLAN
RESOLUTION AND MEMORANDUM OF UNDERSTANDING**

I. RECOMMENDED ACTION

City Council should approve the 2024 Minot Renaissance Zone Development Plan Resolution and Memorandum of Understanding, authorize the Mayor to execute both documents, and authorize staff to submit both documents to the State of North Dakota Commerce Department for ratification.

II. DEPARTMENT CONTACT PERSONS

Brian Billingsley, Comm. & Economic Dev. Director 857-4147

III. DESCRIPTION

A. Background

The Minot City Council voted to approve the 2024 Development Plan for the Minot Renaissance Zone on May 6, 2024

B. Proposed Project

The State of North Dakota requires the City to adopt a formal resolution of support and a memorandum of understanding that the City will follow the State's rules and guidelines for the program.

IV. IMPACT:

A. Strategic Impact:

To prevent the further spread of slum and blight within the zone.

B. Service/Delivery Impact:

Approving this request would extend the Minot Renaissance Zone program for five years (May 2029 expiration).

C. Fiscal Impact:

The Minot Renaissance Zone has had a tremendous financial impact on downtown Minot over the past 23 years. Adopting this Plan will incentivize additional investments in our downtown and along North Broadway.

V. CITY COUNCIL ASPIRATIONS

- A. Dynamic and Flourishing – The Minot Renaissance Zone has a proven record of fostering renewal in downtown Minot.
- B. Resilient and Prepared – The Minot Renaissance Zone prevents the spread of slum in blight in aging neighborhoods.
- C. Safe and Welcoming – The Minot Renaissance Zone encourages the revitalization of historic buildings and makes Minot more appealing to residents and visitors.
- D. Excellent and Connected – The Minot Renaissance Zone makes Minot more attractive to investors, entrepreneurs, small business owners, and corporations and improves the quality of life in Minot.

VI. ALTERNATIVES

- A. City Council can defer this back to the Renaissance Zone Review Board for further review.

VII. TIME CONSTRAINTS

- A. None

VIII. LIST OF ATTACHMENTS

- A. Resolution
- B. Memorandum of Understanding
- C. 2024 Development Plan with Renaissance Zone Map