

BID FORM – North Minot Addition Land Sale

- 1) This Bid is submitted to the Seller:

City of Minot, North Dakota
PO Box 5006
Minot, ND 58702-5006

- 2) For the purchase of the following-described real property owned by the Seller:

NORTH MINOT ADDITION EAST 33' OF NORTH 250' LOT 1 BLOCK 5
And NORTH MINOT ADDITION LOT 1 LESS NORTH 250' BLOCK 5, hereinafter "Property"

- 3) The undersigned Bidder proposes and agrees, if this Bid is accepted, to enter into a Purchase Agreement with the Seller in accordance with the terms and conditions outlined in the Purchase Agreement and Quit Claim Deed attached hereto.
- 4) Bidder is aware that the Seller does not have an abstract of title for the property and the necessary title work to complete the sale and transfer of the Property will be at the cost of the Bidder, as indicated in the Purchase Agreement. The available deed information has been provided.
- 5) Basis of Bid
- a) The Seller has set a minimum bid price of \$1,000.
 - b) The Bidder submits a written Bid of \$_____. [insert dollar amount]
 - c) If there are multiple Bidders, at the Bid opening the top five bidders will be given the opportunity to verbally raise their bids in a live auction.
- 6) The following documents are to be submitted within the Bid envelope and made a condition of this Bid:
- a) Within the Bid envelope, the Bid Form and the Draft Purchase Agreement
 - b) In a separate envelope attached to the bid envelope, either 1) the entire bid amount or 2) a five (5) percent bidders bond. Cashier checks, bidder bond, or cash are acceptable.
- 7) The Bid envelope must be sealed and the face of the envelope shall be clearly marked "North Minot Addition Land Sale" with the name and phone number of Bidder.

BIDDER: _____ [Indicate correct name of bidding entity]

By: _____ [Signature]

_____ [Printed name]

Title: _____

Submittal Date: _____

Address for giving notices: _____

Telephone Number: _____

E-mail address: _____