

RESOLUTION NO. 3834

RESOLUTION TO DESIGNATE DEPOSITORIES OF THE FUNDS OF THE CITY OF MINOT

Whereas, the City of Minot, a municipal corporation existing under the laws of the State of North Dakota, must designate depositories of the funds of the City of Minot,

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Minot, North Dakota hereby designates any Financial Institution or Brokerage Firm located in the City of Minot, and Stifel, Nicolaus & Company Inc to be a depository of the funds of the City of Minot, and that the said funds be subject to withdrawal upon checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders for the payment of money when signed by two signatures of the following: Thomas Ross, Mayor; David Lakefield, City Finance Director; and Melody Shelkey, City Treasurer.

BE IT FURTHER RESOLVED, that the depository institution is authorized to pay any such checks, notes, drafts, bills of exchange, acceptances, undertakings or other orders and also to receive the same for the credit of or in payment from the payee or any other holder without inquiry as to the circumstance of issue or the disposition of the proceeds thereof, even if drawn to the individual order of any signing officer or payable to said firm or others for his account, or tendered in payment of his individual obligation.

BE IT FURTHER RESOLVED, that any and all endorsements for or on behalf of the City of Minot upon checks, drafts, notes or instruments for deposit or collection made with the said Firm may be written or stamped endorsements of the City of Minot without any designation of the person making such endorsements.

BE IT FURTHER RESOLVED, that said Firm be promptly notified in writing by the City Finance Director or any other officer of the City of Minot of any change in these resolutions and that until it has actually received such notice in writing said Firm is authorized to act in pursuance of these resolutions.

WE FURTHER CERTIFY, that these resolutions are within the power of the City Council to pass as provided in the Home Rule Charter to the City of Minot.

Adopted at the meeting of the City Council on January 2, 2024.

ATTEST:

Mikayla McWilliams, City Clerk

APPROVED:

Thomas Ross, Mayor