

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual
Special Revenue Fund
August 31, 2023
With Comparative Totals for August 31, 2022
(Uaudited)

Sales Tax Economic Development					
	Original Budgeted Amounts	Final Budgeted Amounts	Aug 31, 2023 Actual Amounts	Variance with Final Budget	
REVENUES					
Sales tax collections	\$ 1,100,000	\$ 1,100,000	\$ 1,147,263	\$ 47,263	
Intergovernmental	-	36,900	-	(36,900)	
Interest income	-	-	185,157	185,157	
Rents and royalties	-	-	1,000	1,000	
Miscellaneous	-	-	215,384	215,384	
Total revenues	<u>1,100,000</u>	<u>1,136,900</u>	<u>1,548,804</u>	<u>411,904</u>	
EXPENDITURES					
Current					
Auditors	-	-	950	(950)	
Consultants	951,055	951,055	456,118	494,937	
Banking and credit card fees	-	-	25	(25)	
Department supplies and materials	-	-	-	-	
Books and subscriptions	-	-	4,500	(4,500)	
Community contributions	-	1,392,953	735,947	657,006	
Total expenditures	<u>951,055</u>	<u>2,344,008</u>	<u>1,197,540</u>	<u>1,146,468</u>	
Excess (deficiency) of revenues over (under) expenditures	148,945	(1,207,108)	351,264	1,558,372	
OTHER FINANCING SOURCES (USES)					
Transfers out	(148,945)	(148,945)	(170,646)	(21,701)	
Total other financing sources (uses)	<u>(148,945)</u>	<u>(148,945)</u>	<u>(170,646)</u>	<u>(21,701)</u>	
Net change in fund balance	\$ -	\$ (1,356,053)	180,618	\$ 1,536,671	
Fund balance, January 1			<u>10,941,904</u>		
Fund balance, August 31			<u>\$ 11,122,522</u>		

Aug 31,	
2022	
Actual	
Amounts	
\$	1,049,079
-	
-	
102,857	
<hr/>	<hr/>
1,151,936	

323,023	
25	
8	
-	
646,281	
<hr/>	<hr/>
969,337	

182,599

(143,577)	
<hr/>	<hr/>
(143,577)	
39,022	
10,041,177	
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\$ 10,080,199	