

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual
Special Revenue Fund
August 31, 2023
With Comparative Totals for August 31, 2022
(Unaudited)

	Sales Tax Economic Development			
	Original Budgeted Amounts	Final Budgeted Amounts	Aug 31, 2023 Actual Amounts	Variance with Final Budget
REVENUES				
Sales tax collections	\$ 1,100,000	\$ 1,100,000	\$ 1,147,263	\$ 47,263
Intergovernmental	-	36,900	-	(36,900)
Interest income	-	-	185,157	185,157
Rents and royalties	-	-	1,000	1,000
Miscellaneous	-	-	215,384	215,384
Total revenues	1,100,000	1,136,900	1,548,804	411,904
EXPENDITURES				
Current				
Auditors	-	-	950	(950)
Consultants	951,055	951,055	456,118	494,937
Banking and credit card fees	-	-	25	(25)
Department supplies and materials	-	-	-	-
Books and subscriptions	-	-	4,500	(4,500)
Community contributions	-	1,392,953	735,947	657,006
Total expenditures	951,055	2,344,008	1,197,540	1,146,468
Excess (deficiency) of revenues over (under) expenditures	148,945	(1,207,108)	351,264	1,558,372
OTHER FINANCING SOURCES (USES)				
Transfers out	(148,945)	(148,945)	(170,646)	(21,701)
Total other financing sources (uses)	(148,945)	(148,945)	(170,646)	(21,701)
Net change in fund balance	\$ -	\$ (1,356,053)	180,618	\$ 1,536,671
Fund balance, January 1			10,941,904	
Fund balance, August 31			\$ 11,122,522	

Aug 31,	
2022	
Actual	
Amounts	
\$	1,049,079
	-
	-
	-
	102,857
	<u>1,151,936</u>

$$\begin{array}{r} - \\ 323,023 \\ 25 \\ 8 \\ - \\ \hline 646,281 \\ 969,337 \end{array}$$

182,599

(143,577)

(143,577)

	39,022
	10,041,177
	<u>10,080,199</u>
\$	10,080,199