

RESOLUTION NO. XXXX

A RESOLUTION DESIGNATING SIGNERS ON CITY BANK ACCOUNTS

WHEREAS , in the course of the City of Minot's ("City") business it establishes relationships with various banks for purposes including, but not limited to depository of City funds, borrowing money, or making payments on bonds issued by the City; and

WHEREAS, banks with whom the City does business normally require a City resolution designating which City officials are authorized to execute checks and other orders for payment of City funds; and

WHEREAS, the City desires to designate certain City officials to execute checks and other orders for payment of City funds;

NOW, THEREFORE, the City of Minot resolves as follows:

1. As used in this Resolution, the term "Bank" shall mean any financial institution with whom the City has an established banking relationship. A list of accounts active as of the date of this resolution is attached as Appendix A.
2. That checks, drafts, or other orders for the payment, transfer, or withdrawal of any of the funds or other property of the City on deposit with a Bank shall be binding on the City when signed, manually or by use of a facsimile or mechanical signature or otherwise authorized, by any one of the individuals listed below as Authorized Signers, and the Bank is hereby authorized to pay and charge to the account of the City any such checks, drafts or other orders so signed or otherwise authorized, including those payable to the individual order of the same person or persons signing or otherwise authorizing the same and including also those payable to the Bank or to any other person for application, or which are actually applied to the payment of any such indebtedness owing the Bank from the person or persons who signed such checks, drafts, or other withdrawal orders or otherwise authorized such withdrawals. In particular, and not in limitation of foregoing, such persons may authorize payment, transfer, or withdrawal by oral or telephonic directions to the Bank complying with such rules and regulations relating to such authorization as the Bank may communicate to the City from time to time.
3. That City's Finance Director or Treasurer will certify to a Bank the names and signatures (either actual or any form or forms of facsimile or mechanical signatures adopted by the person authorized to sign) of the Authorized Signers listed below and shall notify the Bank of any change of the persons then authorized to sign or to act.
4. That the holders of the following positions with the City are authorized to sign or act on behalf of the City ("Authorized Signers"):

Finance Director	David Lakefield
Treasurer	Melody Shelkey

5. That this Resolution shall continue in force until express written notice of its rescission or modification has been furnished to and received by a Bank.

Passed by the City Council this 18th day of April, 2022.

Mayor

ATTEST:

City Clerk

	Appendix A	
BANK	Pooled Cash Name	Name
1st Western	10010 FW DEPOSIT	General
1st Western	10011 FW PD BONDS	Bond Fund
1st Western	10012 FW NAWS	Naws
1st Western	10013 FW PENSION	Employee Pension
1st Western	10014 FW PARKING RAMPS	Parking Ramps
1st Western	10015 FW LIBRARY CREDIT CARDS	sb Library
1st Western	10030 FW PAYROLL	Payroll
1st Western	10035 FW CDBG	SN Pub 0018
United Community	10050 UNITED COMMUNITY BANK	MM Savings
United Community	10050 UNITED COMMUNITY BANK	MM Savings
United Community	10050 UNITED COMMUNITY BANK	MM Savings
1st International	10051 FIRST INTERNATIONAL BANK	MM Savings
1st Western	10052 FW MONEY MARKET	sb City MM
Bremer	10053 BREMER MONEY MARKET	MM Savings
Bremer	10054 BREMER NAWS MONEY MARKET	MM Savings
1st Western	10070 FW DISBURSEMENT	Disbursement
1st Western	10070 FW DISBURSEMENT	Disbursement
Wells Fargo	10075 WELLS FARGO DISBURSEMENT	Pcards
INVESTMENTS		
1st Western	10300 SECURITIES FOR LESS THAN YEAR	
Stifel	10300 SECURITIES FOR LESS THAN YEAR	
Bremer	AGENCY	
Bremer	15101 PENSION TRUST	
Bremer	15102 OPEB TRUST	
Bremer	NAWS	

