



TO: Mayor Shaun Sipma
Members of the City Council

FROM: John R. Zakian, DR Grant Program Manager & Chief Resilience Officer

DATE: October 22, 2018

SUBJECT: **Approve Adding Recently Acquired Flood Buyout Structures to the Auction**

I. RECOMMENDED ACTION

Approval of the City Council to add 4 structures acquired through the flood mitigation buyout program to the city's Auction initiative

II. DEPARTMENT CONTACT PERSONS

John R. Zakian, DR Grant Program Manager & Chief Resilience Officer, 423-4528

III. DESCRIPTION

A. Background

To reduce demolition costs and add funds for property acquisition in support of the flood mitigation buyout program under the CDBG-NDR Action Plan, all properties upon being acquired are reviewed for soundness of the structures with a determination made on viability of offer for auction to be moved off site and out of flood inundation area by successful bidder. In the most recent round of acquisitions, there have been four structures which meet the standards to be offered for auction.

B. Proposed Project

Add structures located at 710 12th Street SW, 601 2nd Ave. NE, 821 2nd Ave. NE, and 201 6th Street NE to the list for the next city auction of such structures. These structures are inspected for asbestos and lead based paint and those found to contain either or both conditions are fully disclosed as part of the auction and it will be up to the successful bidder to address any such issues.

IV. IMPACT:

A. Strategic Impact:

Structure sales are program income which increases amount of funds available for acquisition of needed properties

B. Service/Delivery Impact:

All structures successfully auctioned reduces costs for demolition of structures and such savings can also be applied as additional funds for acquisition of needed properties.

C. Fiscal Impact:

N/A

V. ALTERNATIVES

N/A

VI. TIME CONSTRAINTS

N/A
VII. LIST OF ATTACHMENTS
None