



Pension Board Meeting

Tuesday, June 13, 2023 at 11:00 AM

City Council Chambers, City Hall (10 3rd Ave SW)

Any person needing special accommodation for the meeting is requested to notify the City Clerk's Office at 857-4752.

1. APPROVAL OF MINUTES

2. REQUEST FOR CITY OF MINOT PENSION REFUND

1. **Matthew Pappenfus**
2. **Jessica Sundheim**
3. **Zerek Kroll**
4. **Corey Long**

3. REQUEST FOR SURVIVOR BENEFITS

1. **Roger Rau (Sylvia Rau)**
2. **Robert Johnson (Rhonda Johnson)**

4. REQUEST FOR CITY OF MINOT PENSION RETIREMENT BENEFITS

1. **Randy Burckhard**
2. **David Cox**
3. **Stephen Kenny**

5. REQUEST FOR DEFFERED VESTED PENSION

1. **Jay Bloyer**
2. **Kelly Hendershot**
3. **Aaron Moss**
4. **Ray Neuhalfen**
5. **Joshua Duchsherer**

6. PENSION AND OPEB DISCOUNT RATES

It is recommended the Pension Board recommend approval to City Council for the pension and OPEB (postemployment benefits other than pensions) to update the assumed investment return from 7.5% to 6.5% to better match the current market.

Documents:

[Pension Board - rate of return.pdf](#)

7. BREMER PERFORMANCE PRESENTATION

8. GALLAGHER PRESENTATION

9. OTHER BUSINESS