



Pension Board Meeting

Tuesday, June 13, 2023 at 11:00 AM

City Council Chambers, City Hall (10 3rd Ave SW)

Any person needing special accommodation for the meeting is requested to notify the City Clerk's Office at 857-4752.

**1. APPROVAL OF MINUTES**

**2. REQUEST FOR CITY OF MINOT PENSION REFUND**

1. **Matthew Pappenfus**
2. **Jessica Sundheim**
3. **Zerek Kroll**
4. **Corey Long**

**3. REQUEST FOR SURVIVOR BENEFITS**

1. **Roger Rau (Sylvia Rau)**
2. **Robert Johnson (Rhonda Johnson)**

**4. REQUEST FOR CITY OF MINOT PENSION RETIREMENT BENEFITS**

1. **Randy Burckhard**
2. **David Cox**
3. **Stephen Kenny**

**5. REQUEST FOR DEFFERED VESTED PENSION**

1. **Jay Bloyer**
2. **Kelly Hendershot**
3. **Aaron Moss**
4. **Ray Neuhalfen**
5. **Joshua Duchsherer**

**6. PENSION AND OPEB DISCOUNT RATES**

**It is recommended the Pension Board recommend approval to City Council for the pension and OPEB (postemployment benefits other than pensions) to update the assumed investment return from 7.5% to 6.5% to better match the current market.**

Documents:

[Pension Board - rate of return.pdf](#)

#### **7. BREMER PERFORMANCE PRESENTATION**

Documents:

[City of Minot Invest Rev Mtg June 2023 FINAL.pdf](#)  
[Where-We-Stand-Asset-Allocation-Spring 2023.pdf](#)

#### **8. GALLAGHER PRESENTATION**

Documents:

[Minot\\_Trustees Meeting Presentation\\_City.pdf](#)

#### **9. OTHER BUSINESS**